

Charity registration number: 1137702

Burnet Heritage Trust

Annual Report and Financial Statements
for the Year Ended 31 December 2023

Burnet Heritage Trust

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Burnet Heritage Trust

Reference and Administrative Details

Trustees	M Dubeck
	L Hill
	S J McGivern
	S Mitchell
	J Scott
Charity Registration Number	1137702
Principal Office	Topham Farm
	Topham Ferry Lane
	Sykehouse
	Goole
	East Yorkshire
Independent Examiner	DN14 9BQ
	Brodericks GBC
	Chartered Certified Accountant
	35 Thorne Road
	Doncaster
	DN1 2HD

Burnet Heritage Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Scheduled site management has been completed on all sites as well as some capital works (fencing at East Ings in preparation for livestock grazing).

In addition to its own land management work, the Trust has also supported projects led by third parties that will support or complement its own work. These include.

- Doncaster Council's biodiversity offsetting planning scheme.
- A study relating to the conservation value of willow pollarding by the Project Research and Development Officer at the South Yorkshire Biodiversity Research Group.
- A study by the Woodland Trust to record ancient trees in Yorkshire

The outcome of the Rural Payment Agency inspection carried out in October 2021, was as inferred from the informal discussion with the inspector. Overall, the officers could see the sites were managed in line with expectations. They did however find some minor boundary mapping issues which had resulted in claims for inaccurate parcels sizes. The Trust's overall claim was reduced slightly going forward and the Trust was asked to repay a nominal amount in overpayments and penalties. This amount was paid in full, and the Trust's agreement was successfully extended in February 2022 for 12 months.

An invitation to extend the agreement for a further 5 years was received in November 2022. This has been returned to RPA along with a Land Transfer Request to remove Chapel Lane from the agreement. We await confirmation of both the Land Transfer and the agreement extension.

The web page and social media were updated in 2021 but were not fully utilised in promoting the Trust's work during 2022. Going forward, the Trust will work to update and regularly review their social media, which would be a valuable volunteer role if a suitable candidate could be found.

Burnet Heritage Trust

Trustees' Report (continued)

STRATEGY

Key targets moving into 2024 are to

- a) Identify what benefits and income could be achieved by moving from the existing, extended HLS agreement to the Environmental Land Management Scheme; with a view to moving to the new scheme.
- b) Be proactive in seeking new projects that support or enhance the Trust's aims whether that be new land to manage/buy or wider conservation projects that support our aims for our land and the settled clay farmland habitats around Sykehouse.
- c) To complete the delayed community engagement projects, including interpretation of sites, visitor events/walks and hosting education events.
- d) Review and update the Trust's deed of trust, statement of aims and other policy documents.
- e) Be proactive in seeking new volunteer trustees.

OTHER ACTIVITIES

The Trust will provide advice when requested by neighbouring landowners and will comment on developments, generally through the planning process. It will also comment on strategic planning issues, when they arise, seeking to support the interests of the countryside by promoting the great value of fragile landscapes in the parishes of Fishlake, Fenwick and Sykehouse.

The Trust will work to engage with local communities to generate interest and enthusiasm for the Trust's work. This will include facilitating and promoting permitted access to sites, the recording and sharing of wildlife sightings and the development of volunteer opportunities within the Trust.

OTHER EVENTS

The Trust was successful in completing essential site management across all sites, although adverse weather conditions in 2023 led to delays in hedge cutting and some other management interventions, with plans rescheduled for early 2024. The Trust continued to support projects by third parties, such as a conservation study on ancient Willow trees in Sykehouse and Fishlake parishes. Remaining in Higher Level Stewardship with opportunities to transition to the Environmental Land Management Scheme, the Trustees monitor legislative developments closely to adapt strategies accordingly.

In addition to land management efforts, the Trust provided advisory services to neighbouring landowners in and engaged with the planning processes to safeguard wildlife habitats in the area more widely. Notable action in 2023 involved monitoring planning submissions for the proposed Fenwick Solar Farm and liaising with relevant stakeholders to ensure informed decision-making aligning with habitat and wildlife preservation.

Burnet Heritage Trust

Trustees' Report (continued)

In 2024, several key targets have been identified to guide the Trust's strategic direction and operational focus. Firstly, efforts will be directed towards exploring opportunities for land acquisition, leveraging the generous bequest from James Goodhart to proactively advance new projects aligned with the Trust's objectives. Secondly, there is a commitment to staying informed about the evolving Environmental Land Management Scheme, with the intention of transitioning to the new scheme as it offers a wider array of options to support the Trust's land management goals. Thirdly, the Trust aims to enhance community engagement by expanding upon the installation of branded site signage, fostering closer relationships with Pollington and Sykehouse Parish Councils through educational events, newsletter articles, and guided tours for Parish Councillors.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including cash flow risk and liquidity risk.

Cash flow risk

The charity's activities expose it primarily to the financial risks associated with land ownership.

Credit risk

The charity's principal financial assets are bank balances.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk.

Liquidity risk

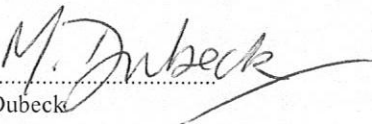
In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses its own financial resources.

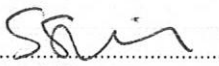
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 8 April 2024 and signed on its behalf by:

Burnet Heritage Trust

Trustees' Report (continued)


.....
M Dubeck
Trustee


.....
S J McGivern
Trustee

Burnet Heritage Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

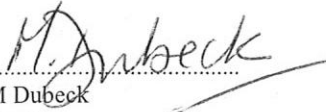
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

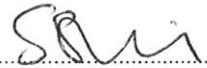
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 8 April 2024 and signed on its behalf by:


M Dubeck
Trustee


S J McGivern
Trustee

Burnet Heritage Trust

Independent Examiner's Report to the trustees of Burnet Heritage Trust

I report to the trustees on my examination of the accounts of Burnet Heritage Trust for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of Burnet Heritage Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Burnet Heritage Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Burnet Heritage Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mr A Cane FCCA
Chartered Certified Accountant

35 Thorne Road
Doncaster
DN1 2HD

8 April 2024

Burnet Heritage Trust

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies		162,008	162,008
Other income		1,944	1,944
Total income		<u>163,952</u>	<u>163,952</u>
Expenditure on:			
Other expenditure	4	<u>(2,182)</u>	<u>(2,182)</u>
Total expenditure		<u>(2,182)</u>	<u>(2,182)</u>
Net income		<u>161,770</u>	<u>161,770</u>
Net movement in funds		161,770	161,770
Reconciliation of funds			
Total funds brought forward		<u>179,273</u>	<u>179,273</u>
Total funds carried forward	10	<u>341,043</u>	<u>341,043</u>
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies		5	5
Other income		9,237	9,237
Total income		<u>9,242</u>	<u>9,242</u>
Expenditure on:			
Other expenditure	4	<u>(12,705)</u>	<u>(12,705)</u>
Total expenditure		<u>(12,705)</u>	<u>(12,705)</u>
Net expenditure		<u>(3,463)</u>	<u>(3,463)</u>
Net movement in funds		(3,463)	(3,463)
Reconciliation of funds			
Total funds brought forward		<u>182,736</u>	<u>182,736</u>
Total funds carried forward	10	<u>179,273</u>	<u>179,273</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 10.

Burnet Heritage Trust

(Registration number: 1137702)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	7	106,114	106,114
Current assets			
Cash at bank and in hand	8	256,592	94,822
Creditors: Amounts falling due within one year	9	<u>(21,663)</u>	<u>(21,663)</u>
Net current assets		<u>234,929</u>	<u>73,159</u>
Net assets		<u>341,043</u>	<u>179,273</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>341,043</u>	<u>179,273</u>
Total funds	10	<u>341,043</u>	<u>179,273</u>

The financial statements on pages 8 to 15 were approved by the trustees, and authorised for issue on 8 April 2024 and signed on their behalf by:



M Dubeck
Trustee



S J McGivern
Trustee

The notes on pages 10 to 15 form an integral part of these financial statements.

Burnet Heritage Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Burnet Heritage Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Burnet Heritage Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Burnet Heritage Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	38	38
Legacies	161,970	161,970
Total for 2023	<u>162,008</u>	<u>162,008</u>
Total for 2022	<u>5</u>	<u>5</u>

3 Other income

	Unrestricted General £	Total 2023 £	Total 2022 £
Other Income	1,944	1,944	9,237

Burnet Heritage Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

4 Resources expended

	Unrestricted		
	General	Total	Total
	£	2023	2022
		£	£
Rent and rates	233	233	168
Marketing fees	-	-	398
Accountancy fees	780	780	780
Insurance	439	439	488
Maintenance and up keep of land	730	730	10,871
	<u>2,182</u>	<u>2,182</u>	<u>12,705</u>

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Burnet Heritage Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Land £	Total £
Cost		
At 1 January 2023	106,114	106,114
At 31 December 2023	106,114	106,114
Depreciation		
At 31 December 2023	-	-
Net book value		
At 31 December 2023	106,114	106,114
At 31 December 2022	106,114	106,114

8 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	256,592	94,822

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Trustees current accounts	21,663	21,663

The above creditor of £21,663 represents a loan due to a former trustee of the charity.

10 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	179,273	163,952	(2,182)	341,043

Burnet Heritage Trust

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted				
General	<u>(182,736)</u>	<u>(9,242)</u>	<u>12,705</u>	<u>(179,273)</u>

11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	106,114	106,114
Current assets	256,592	256,592
Current liabilities	<u>(21,663)</u>	<u>(21,663)</u>
Total net assets	<u>341,043</u>	<u>341,043</u>
	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	106,114	106,114
Current assets	94,822	94,822
Current liabilities	<u>(21,663)</u>	<u>(21,663)</u>
Total net assets	<u>179,273</u>	<u>179,273</u>