

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

UNAUDITED

**TRUSTEES' REPORT
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2024**

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 5
Trustees' Responsibilities Statement	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Income and Expenditure Account	9
Balance Sheet	10
Notes to the Financial Statements	11 - 17

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

A Rangoonwala
Dr N Amin (resigned 28 October 2024)
Z Shah
F Ali
Dr S Latif
M Qaiser
A Shaikh (resigned 4 November 2024)
A Toru
R Bhatti (resigned 7 March 2024)

Company registered number

07316170

Charity registered number

1137700

Registered office

Queen Anne Mansions, 86-87 Wimpole Street, London, W1G 9RL

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Charity Mission

To engage, unite and empower the UK's more than 1.5 million British Pakistanis, by bringing them together, giving them a voice, and supporting their socio-economic development.

Our Vision

To create a platform that serves and protects the best interests of the British Pakistani community.

Objectives and activities

Founded in 2010, we are London-based, not-for-profit, secular, and non-partisan. We run programmes nationwide in partnership with local community, building organizations working for the BAME community. While boosting community building, the BPF also acts as a liaison between the diaspora and governmental and nongovernmental organisations in both the UK and Pakistan. We have been actively working to expand our platform with the kind support of our Board, Patrons and Members.

Achievements and performance

Aspire Mentorship Programme

640 people (Mentees and Mentors) have been involved with Aspire in some capacity (attending our events, or taking part in the mentorship programme). This includes 100 people at events (60 at our Deloitte event, and 40 at the Pakistan High Commission event), and 500 people who have interacted with the mentorship platform in some form.

In total the Aspire programme has generated over 209 one-on-one mentoring hours and many more group mentoring hours. This has direct impacts on the British Pakistani community, including people who have got into full time jobs, or PhD programmes, or the value generated by additional events.

Interviews

Monthly interviews were arranged, in person, and shared on our Youtube channel, BPF website and our social media platforms. The personalities involved also shared their own social media, allowing cross-promotion.

Research, interview questions and video editing was done by the BPF team.

Links to all interviews:

Tez Ilyas (Comedian):

<https://www.youtube.com/watch?v=qHCmP3kcQ6M&list=PLDfEdlXlPs2qIVzucshtw9aOHYhinJMGH&index=5>

Zahra Khan (Chef):

<https://www.youtube.com/watch?v=liWQh8GZjRw&list=PLDfEdlXlPs2qIVzucshtw9aOHYhinJMGH&index=7>

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Interviews (continued)

Armoghan Mohammed (Chair PWC North of England):

<https://www.youtube.com/watch?v=9JZYVioQXoU&list=PLDfEdIxlPs2qIVzucshtw9aOHYhinJMGH&index=8>

Raza Anjum (Mountain Climber):

<https://www.youtube.com/watch?v=dCStxsF0fOw&list=PLDfEdIxlPs2qIVzucshtw9aOHYhinJMGH&index=9&t=700s>

Maham Ali (Influencer/Founder Shop Maya):

<https://www.youtube.com/watch?v=pUtb4gZD1SA&list=PLDfEdIxlPs2qIVzucshtw9aOHYhinJMGH&index=10>

Maryam Farooqi (Lawyer): <https://www.youtube.com/watch?v=XZRGp952wdI&t=441s>

Omar Mansoor (Designer):

https://www.youtube.com/watch?v=g_bsVcQ_yJc&list=PLDfEdIxlPs2qIVzucshtw9aOHYhinJMGH&index=12&t=136s

Saad Qureshi (Artist): <https://www.youtube.com/watch?v=-YM8HEhd9kl>

Haseeb Iqbal (DJ): <https://www.youtube.com/watch?v=ekgkeqTleQw&t=817s>

Farzana Baduel (PR): <https://www.youtube.com/watch?v=Hj1psGm9u3U&t=64s>

Azeem Rafiq (Cricketer): <https://www.youtube.com/watch?v=PH-PnL6ByCQ&t=493s>

Newsletters

Monthly newsletters were researched, written and then designed via Brevo. These were sent to almost 19,000 members.

Links to all Newsletters:

January 2024:

https://8c8hd.r.a.d.sendibm1.com/mk/mr/sh/1t6AVsd2XFnlGKAdc6yuEDptgFTSqa/z_ZWZAMn4ok1P

February 2024:

<https://sh1.sendinblue.com/afqcp0yv9pfe.html?t=1716296602>

March 2024:

<https://sh1.sendinblue.com/afuk910yv9pfe.html?t=1716296669>

April 2024:

Monthly Newsletter: <https://sh1.sendinblue.com/afyryd0yv9pfe.html?t=1716296798>

Eid in the Square Invite: <https://sh1.sendinblue.com/ag77d10yv9pfe.html?t=1716296722>

Voting Call: <https://sh1.sendinblue.com/agjuh10yv9pfe.html?t=1716297333>

May 2024:

<https://sh1.sendinblue.com/ago26d0yv9pfe.html?t=1716297355>

June 2024:

Webinar Newsletter: <https://sh1.sendinblue.com/agwhl10yv9pfe.html?t=1727173728814>

Monthly Newsletter: <https://sh1.sendinblue.com/ah0pad0yv9pfe.html?t=1727173751>

July 2024:

<https://sh1.sendinblue.com/ah4wzp0yv9pfe.html?t=1727173798155>

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Newsletters (continued)

August 2024:

<https://sh1.sendinblue.com/ah94p10yv9pfe.html?t=1727173817>

September 2024:

Join BPF: <https://sh1.sendinblue.com/ahdc0yv9pfe.html?t=1727173837870>

October 2024:

<https://my.brevo.com/template/lgB80BTdiUteZYj21OIAPf1CrP53idVparEJ73CBK92ocXbIHvsTsE3qBg-->

November 2024:

https://my.brevo.com/template/Qihz8vPvSMPaur8mF82aKs0XR9TR_s6lwKiy08LyXu0MHPF0NgkyqU82vQ--

December 2024:

<https://sh1.sendinblue.com/ahyex10yv9pfe.html?t=1742382207440>

Events

BPF took part in multiple events throughout the year, including:

SS Edit Ramadan 2024

Eid in the Square 2024

Pakistan Music and Media Awards 2024

SS Edit Summer Trunk Show

SS Edit Diwali

Sabri Brothers Qawali

Webinars

BPF hosted a number of webinars for members online, including:

Sound Healing Webinar

Women in Business Webinar

Peace between Breaths

Financial Review

During the year BPF received donations of £45,463 (2023: £93,700), the most significant of which coming from ZVM Rangoonwala Foundation amounting to £45,000 (2023: £80,000).

BPF also raised a further £1,646 (2023: £1,910) from programme and membership initiatives, added together this meant total income was £47,109 (2023: £95,610).

Total resources expended totalled £57,879 (2023: £68,422).

For every £1 spent by BPF:

- Charitable Activities 90p
- Governance Costs: 10p

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

The British Pakistan Foundation is both a registered charity and constituted as a company limited by guarantee and not having a share capital. The BPF is governed by its trust deed document submitted to the charity commission in July 2010.

BPF board vote on nominations, which are shortlisted by lead board members and the nominations are seconded by all the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Asif Rangoonwala

Asif Rangoonwala (Sep 30, 2025)
12:24pm

A Rangoonwala

Date: 30 Sep 2025

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

Asif Rangoonwala

Asif Rangoonwala (Sep 30, 2025).....

A Rangoonwala

Date: 30 Sep 2025

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of British Pakistan Foundation For Development ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

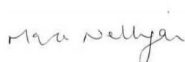
Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Mark Nelligan (Sep 30, 2025, 12:25pm)

Mark Nelligan FCA

Dated: 30 Sep 2025

for and on behalf of
Wellden Turnbull Limited
Claremont Lane
Esher
Surrey
KT10 9FQ

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	47,109	47,109	95,610
Total income		<u>47,109</u>	<u>47,109</u>	<u>95,610</u>
Expenditure on:				
Charitable activities	4	57,879	57,879	68,422
Total expenditure		<u>57,879</u>	<u>57,879</u>	<u>68,422</u>
Net movement in funds		<u>(10,770)</u>	<u>(10,770)</u>	<u>27,188</u>
Reconciliation of funds:				
Total funds brought forward		9,307	9,307	(17,881)
Net movement in funds		(10,770)	(10,770)	27,188
Total funds carried forward		<u>(1,463)</u>	<u>(1,463)</u>	<u>9,307</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 17 form part of these financial statements.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Total funds 2024 £	Total funds 2023 £
Gross income in the reporting period	47,109	95,610
Less: Total expenditure	(57,879)	(68,422)
Net (expenditure)/income for the reporting period	<u>(10,770)</u>	<u>27,188</u>

The notes on pages 11 to 17 form part of these financial statements.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

(A Company Limited by Guarantee)

REGISTERED NUMBER: 07316170

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		8,397	12,457
		<u>8,397</u>	<u>12,457</u>
Current liabilities			
Creditors: amounts falling due within one year	8	(9,860)	(3,150)
		<u>(1,463)</u>	<u>9,307</u>
Net current liabilities / assets		(1,463)	9,307
Total assets less current liabilities		<u>(1,463)</u>	<u>9,307</u>
Total net assets		<u>(1,463)</u>	<u>9,307</u>
Charity funds			
Restricted funds	9	-	-
Unrestricted funds	9	(1,463)	9,307
		<u>(1,463)</u>	<u>9,307</u>
Total funds		<u>(1,463)</u>	<u>9,307</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Asif Rangoonwala

Asif Rangoonwala (Sep 30, 2025,
12:24pm)

A Rangoonwala

Date: 30 Sep 2025

The notes on pages 11 to 17 form part of these financial statements.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

British Pakistan Foundation for Development is a private company limited by guarantee incorporated in the United Kingdom and registered in England and Wales, registration number 07316170 and charity number 1137700. The Company's registered office is Queen Anne Mansions, 86/87 Wimpole Street, London, W1G 9RL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

British Pakistan Foundation For Development meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The foundation was in a net asset position as at the balance sheet date. The trustees have prepared the financial statements on a going concern basis which means that the foundation will continue to meet its liabilities as they fall due for a period of at least 12 months from the date of approval of the financial statements. In assessing the going concern position, the trustees cite the generation of income from donations subsequent to the period end date to allow the foundation to meet its liabilities as they fall due. The trustees currently provide strategic guidance and direction. If need be, they can step in to day-to-day operations roles to execute the mission of the charity. British Pakistan Foundation for Development is deeply grateful to the ZVM Rangoonwala Foundation, our largest donor, for their generous support. Their contributions have been and continue to be instrumental in enabling us to deliver our programmes and serve the community effectively. On this basis the trustees consider it appropriate to prepare the Financial Statements on a going concern basis.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations and legacies	45,463	45,463
Membership fees	1,646	1,646
	<u>47,109</u>	<u>47,109</u>

	Unrestricted funds 2023 £	Total funds 2023 £
Donations and legacies	93,700	93,700
Membership fees	1,910	1,910
	<u>95,610</u>	<u>95,610</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Charitable activities	<u>57,879</u>	<u>57,879</u>

	Unrestricted funds 2023 £	Total 2023 £
Charitable activities	<u>68,422</u>	<u>68,422</u>

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. Analysis of expenditure by activities

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	8,920	48,959	57,879

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	13,943	54,479	68,422

Analysis of support costs

	Activities 2024 £	Total funds 2024 £
Consultancy fees	38,800	38,800
Accountancy fees	7,980	7,980
Office expenses	57	57
Other expenses	2,122	2,122
	<u>48,959</u>	<u>48,959</u>

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Activities 2023 £	Total funds 2023 £
Consultancy fees	49,153	49,153
Accountancy fees	1,890	1,890
Office expenses	1,321	1,321
Other expenses	1,366	1,366
Computer expenses	749	749
	<u>54,479</u>	<u>54,479</u>

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £4,860 (2023 - £3,150).

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

8. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	5,000	-
Accruals and deferred income	4,860	3,150
	<u>9,860</u>	<u>3,150</u>

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds - all funds	9,307	47,109	(57,879)	(1,463)

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds - all funds	(17,881)	95,610	(68,422)	9,307

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	8,397	8,397
Creditors due within one year	(9,860)	(9,860)
Total	(1,463)	(1,463)

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	12,457	12,457
Creditors due within one year	(3,150)	(3,150)
Total	<u>9,307</u>	<u>9,307</u>

11. Company status

The Company is a private Company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the Company in the event of liquidation.

12. Related party transactions

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Company at 31 December 2024.

13. Controlling party

The Company is limited by guarantee and is controlled by the board of trustees.