

Registered number: 07316170  
Charity number: 1137700

**BRITISH PAKISTAN FOUNDATION  
FOR DEVELOPMENT**

**UNAUDITED**

**TRUSTEES' REPORT  
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2023**

**BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT**  
**(A Company Limited by Guarantee)**

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**BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT**  
**(A Company Limited by Guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Trustees**

A Rangoonwala (resigned 15 July 2024)  
Dr N Amin  
Z Shah  
F Ali  
Dr S Latif (appointed 27 July 2023)  
M Qaiser (appointed 4 July 2023)  
A Shaikh (appointed 22 November 2023)  
A Toru (appointed 22 November 2023)  
R Bhatti (resigned 7 March 2024)  
S Malik (resigned 4 September 2023)

**Company registered number**

07316170

**Charity registered number**

1137700

**Registered office**

Queen Anne Mansions, 86-87 Wimpole Street, London, W1G9RL

**Chief executive officer**

Dr N Amin

**BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

**Charity Mission**

To engage, unite and empower the UK's more than 1.5 million British Pakistanis, by bringing them together, giving them a voice, and supporting their socio-economic development.

**Our Vision**

To create a platform that serves and protects the best interests of the British Pakistani community.

**Objectives and activities**

Founded in 2010, we are London-based, not-for-profit, secular, and non-partisan. We run programmes nationwide in partnership with local community, building organizations working for the BAME community. While boosting community building, the BPF also acts as a liaison between the diaspora and governmental and nongovernmental organisations in both the UK and Pakistan. We have been actively working to expand our platform with the kind support of our Board, Patrons and Members.

**Achievements and performance**

**All4Youth Partnership**

The BPF partnered with All4Youth as part of an outreach initiative for the Aspire programme enabling us to reach the youth in Rochdale. We have already members of this programme who have begun their Mentoring with us. The objectives of All4Youth focus around keeping the youth off the streets, helping create safe spaces for the youth to gain independence, make new friends, build their confidence, gain new skills and much more. We plan to continue our work with the All4Youth to ensure as many young individuals can benefit from our programmes like Aspire.

**Aspire Mentorship Programme**

391 Mentees and Mentors signed up on the platform: 254 mentors and 137 mentees. 34 Mentees have been either matched, started mentoring or completed their programme since we first started the Aspire programme. In total the Aspire programme has generated over £12k of first-order social value for the British Pakistani community, not counting the people who have got into full time jobs, or PhD programmes, or more. For cohort 2 we have a more ambitious target to complete 130 Mentees matches by the end of the year.

Eid in the Square continues to be a great success and this year resulted in over 150 newsletter sign ups. We have several exciting events and partnerships targeted at our demographic including an event on finance at Deloitte, in talks with Mim Sheikh to host an event on the media and creative arts.

Mentyoo's success and visibility has led to them winning National Lottery funding in addition to their leads creating partnership opportunities, for example with the Business Launchpad's Young and Gifted programme, Deloitte's Muslim Network and Wandsworth's Social Levelling up community fund. We are at a crucial point in the programme where we have several exciting opportunities to execute and the start of the academic year where focus turns to programmes like ours.

**Eid In the Square**

Eid in the Square at Trafalgar Square took place in London with an exciting array of activities and booths. BPF set up a booth to engage with the community about our work and promote the Aspire mentorship programme with team Mentyoo.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The whole day was spent interacting with curious members of the community, young and old, answering all their questions about BPF and Aspire. We had over 200 signups for the Aspire Mentorship Programme, and more with our newsletter following the event.

**The Legacy Project. Honouring our Project, Planting our Future**

Post the launch event at the Pakistan High Commission, the idea was to host several fundraising events in collaboration with programme partners. But after the devastating floods in Pakistan, the community focus shifted to fundraising for flood relief and the Executive Committee for The Legacy Project decided that it was best to not push the project as we would not be able to compete with fundraising for flood relief and would also seem to be in poor taste. We collaborated with UKMAP and APWA, who held Flood Fundraising events at PHC, and contributed a share of the profits with the Legacy Project resulting in the sponsorship of £2,025.

We used our project to highlight the impact of climate change on the Floods in Pakistan, while stressing the importance of more green initiatives like ours. While overall tree sponsorship numbers have been far from expectations, we have managed to create sponsorship worth £31,575, with further £3,750 pledged. The sales to date have enabled us to recoup the initial investment in merchandising and we have now been able to repay the loan we received from Rangoonwala Foundation to get this project off the ground. Sales to date have also enabled us to cover the second tranche of our payment to National Trust to pay for a further 3,375 (£16,875) trees.

We have already paid for 750 (£3,750) trees at the time we signed the agreement with National Trust. Although the payment for the second tranche was due in early October, they have been understanding the situation regarding donor fatigue due to the floods in Pakistan. This takes us to a total number of trees planted to 4,125, with the aim of reaching our target of 7500 in the coming months.

We relaunched the fund-raising programme in February 2023 with a Chai Party at the Pakistan High Commission in partnership with the Pakistan Society where we interacted with the community and briefed them on ways they can support the Legacy Project. The Event was attended by over 75 guests including the High Commissioner and his wife.

**Film Screening**

In celebrating another leading woman who constantly shows her support for the Pakistani community, The British Pakistan Foundation in collaboration with The Ismaili Centre London hosted a sold-out screening of Jemima Khan's 'What's Love Got to Do with It?'. The screening was followed by an exciting panel discussion with Jemima Khan (Writer & Producer), Shahzad Younas (Founder & CEO of Muzz), and Ammara Maqsood (Associate Professor in Social Anthropology, UCL) and Naseem Jivraj (PhD Anthropology student at LSE). Moderated by Marium Qaiser, the panel discussion covered some key themes from the movie including modern Muslim matchmaking, the complexity of the British Pakistani identity, the evolution of the desi family unit, and much more. Made possible by the team at Studio Canal and Media Hive, the event was held in support of The Legacy Project.

**Interviews**

Monthly interviews were arranged, via Zoom, and shared on our YouTube channel, BPF website and our social media platforms. The personalities involved also shared on their own social media, allowing cross-promotion. Research, interview questions and video editing were done by the BPF team.

**Events**

In September 2023, BPF hosted the event, 'How to Break into Financial and Professional Services' in collaboration with Mentyoo and Deloitte Muslim Network.

The event was organised in collaboration with Mentyoo, who are our partners for the Aspire Mentorship Programme and Deloitte Muslim Network. We opened it up to British Muslims, rather than just Pakistanis, since we were partnering with DMN.

**BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The panel featured: Ali Almakky: Global Head of Payment Solutions for Mobility Sector at JP Morgan, Sehr Askari: Senior Vice President at Citibank, Khorrom Hussain: Managing Director at Bank of America. It was moderated by Ibrahim Ferullo, the Co-Founder of Mentyoo, CEO of Mentyoo and Head of Finance at StuRents.

It was promoted on BPF's social media platforms (Instagram, Facebook, Twitter and LinkedIn) in the weeks leading up to the event, as well as in our newsletter. We shared a link to our Eventbrite page each time we promoted the event. As a result, we had 82 people book free tickets, which meant we were at full capacity. We also had over ten people on our waiting list. Deloitte Muslim Network also shared the event with their network, resulting in 35 tickets booked.

On the day, the turnout was approximately 50 attendees, predominantly students/young professionals from a Pakistani background. Leaflets regarding the Aspire Mentorship Programme were given to all attendees at the end of the event, with sign-up QR codes. Following the event, 18 people signed up as mentees and two people signed up as mentors.

**Financial Review**

During the year BPF received donations of £93,700 (2022: £56,989), the most significant of which coming from ZVM Rangoonwala Foundation amounting to £80,000 (2022: £30,300).

BPF also raised a further £1,910 (2022: £3,835) from programme and membership initiatives, added together this meant total income was £95,610 (2022: £60,824).

Total resources expended totalled £68,440 (2022: £92,549).


For every £1 spent by BPF:

- Charitable Activities 94p
- Governance Costs: 6p

The British Pakistan Foundation is both a registered charity and constituted as a company limited by guarantee and not having a share capital. The BPF is governed by its trust deed document submitted to the charity commission in July 2010.

BPF board vote on nominations, which are shortlisted by lead board members and the nominations are seconded by all the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
Dr N Amin

Date:

**BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT**  
(A Company Limited by Guarantee)

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

  
.....  
Dr N Amin

Date: 25/09/24

**BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT**  
(A Company Limited by Guarantee)

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Independent Examiner's Report to the Trustees of British Pakistan Foundation For Development  
(the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and Basis of Report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Mark Nelligan FCA

for and on behalf of  
Wellden Turnbull Limited  
Claremont Lane  
Esher  
Surrey  
KT10 9FQ



**BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	3	95,610	95,610	60,824
<b>Total income</b>		<u>95,610</u>	<u>95,610</u>	<u>60,824</u>
<b>Expenditure on:</b>				
Charitable activities	4	68,422	68,422	92,549
<b>Total expenditure</b>		<u>68,422</u>	<u>68,422</u>	<u>92,549</u>
<b>Net movement in funds</b>		<u>27,188</u>	<u>27,188</u>	<u>(31,725)</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		(17,881)	(17,881)	13,844
Net movement in funds		27,188	27,188	(31,725)
<b>Total funds carried forward</b>		<u>9,307</u>	<u>9,307</u>	<u>(17,881)</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

**BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT**  
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**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

		Total funds 2023 £	Total funds 2022 £
<b>Gross income in the reporting period</b>	3	95,610	60,824
<b>Less: Total expenditure</b>	4	(68,422)	(92,549)
<b>Net income/(expenditure) for the reporting period</b>		<u>27,188</u>	<u>(31,725)</u>

The notes on pages 10 to 16 form part of these financial statements.

**BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT**

(A Company Limited by Guarantee)  
REGISTERED NUMBER: 07316170

**BALANCE SHEET  
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
<b>Current assets</b>			
Cash at bank and in hand		12,457	10,119
		<u>12,457</u>	<u>10,119</u>
Creditors: amounts falling due within one year	8	(3,150)	(28,000)
<b>Net current assets / liabilities</b>		<u>9,307</u>	<u>(17,881)</u>
<b>Total assets less current liabilities</b>		<u>9,307</u>	<u>(17,881)</u>
<b>Total net assets</b>		<u><u>9,307</u></u>	<u><u>(17,881)</u></u>
<b>Charity funds</b>			
Restricted funds	10	-	-
Unrestricted funds	10	9,307	(17,881)
<b>Total funds</b>		<u><u>9,307</u></u>	<u><u>(17,881)</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Dr N Amin

Date: 25/09/24

The notes on pages 10 to 16 form part of these financial statements.

**BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. General information**

The British Pakistan Foundation is a private company limited by guarantee incorporated in England and Wales, registration number 07316170, charity number 1137700, registered office of Queen Anne Mansions, 86/87 Wimpole Street, London W1G 9RL.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

British Pakistan Foundation For Development meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The foundation was in a net asset position as at the balance sheet date. The trustees have prepared the financial statements on a going concern basis which means that the foundation will continue to meet its liabilities as they fall due for a period of at least 12 months from the date of approval of the financial statements. In assessing the going concern position, the trustees cite the generation of income from donations subsequent to the period end date to allow the foundation to meet its liabilities as they fall due. Further, the trustees cite their ongoing support should it be required. On this basis the trustees consider it appropriate to prepare the Financial Statements on a going concern basis.

**2.3 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.7 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

**BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**3. Income from donations and legacies**

	Unrestricted funds 2023 £	Total funds 2023 £
Donations and legacies	93,700	93,700
Membership fees	1,910	1,910
	<u>95,610</u>	<u>95,610</u>

	Unrestricted funds 2022 £	Total funds 2022 £
Donations and legacies	56,989	56,989
Patrons programme	1,250	1,250
Membership fees	2,585	2,585
	<u>60,824</u>	<u>60,824</u>

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2023 £	Total 2023 £
Charitable activities	68,422	68,422

	Unrestricted funds 2022 £	Total 2022 £
Charitable activities	92,549	92,549

**BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. Analysis of expenditure by activities**

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	13,943	54,479	68,422

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable activities	37,605	54,944	92,549

**Analysis of support costs**

	Activities 2023 £	Total funds 2023 £
Consultancy fees	49,153	49,153
Accountancy fees	1,890	1,890
Office expenses	1,321	1,321
Other expenses	1,366	1,366
Computer expenses	749	749
	<u>54,479</u>	<u>54,479</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	Activities 2022 £	Total funds 2022 £
Consultancy fees	50,301	50,301
Accountancy fees	1,576	1,576
Office expenses	2,103	2,103
Other expenses	964	964
	<u>54,944</u>	<u>54,944</u>

**6. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £3,150 (2022 - £3,000).

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

**8. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Other loans	-	25,000
Accruals and deferred income	3,150	3,000
	<u>3,150</u>	<u>28,000</u>

The loan from ZVM Rangoonwala Foundation was repaid in the year.



**BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**9. Financial instruments**

	2023 £	2022 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	12,457	10,119

Financial assets measured at fair value through income and expenditure comprise cash and cash equivalents.

**10. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
General Funds - all funds	(17,881)	95,610	(68,422)	9,307

**Statement of funds - prior year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General Funds - all funds	13,844	60,824	(92,549)	(17,881)

**BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**11. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	12,457	12,457
Creditors due within one year	(3,150)	(3,150)
<b>Total</b>	<u>9,307</u>	<u>9,307</u>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	10,119	10,119
Creditors due within one year	(28,000)	(28,000)
<b>Total</b>	<u>(17,881)</u>	<u>(17,881)</u>

**12. Company status**

The Company is a private Company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the Company in the event of liquidation.

**13. Controlling party**

The Company is limited by guarantee and is controlled by the board of trustees.