

Charity Registration No. 1137700

Company Registration No. 7316170 (England and Wales)

**BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Rangoonwala	
	Dr N Amin	
	S Malik	
	Z Shah	
	H Akhtar	(Appointed 1 March 2020)
	R Bhatti	(Appointed 1 March 2020)
Charity number	1137700	
Company number	7316170	
Registered office	Queen Anne Mansions 86-87 Wimpole Street London W1G 9RL	
Accountants	Heywards Chartered Accountants 2nd Floor 21-22 Great Castle Street London W1G 0HZ	
Solicitors	Morgan, Lewis & Bockius UK LLP Condor House 5-10 St Paul's Churchyard London EC4M 8AL	

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

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BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Since 2010, The British Pakistan Foundation has been active in its mission to engage, unite and empower the UK's over 1.5 million British Pakistanis. We have been actively working to expand our platform with the kind support of our Board, Patrons and Members.

We are also privileged to welcome 2 new board members to BPF's Board of Trustees, namely Hammad Akhtar and Rabia Bhatti. We look forward to their contribution in working out initiatives that matter most to you.

BPF has continued to deliver various initiatives under its 3 key programmes; Business and Professionals' Programme, Women's Programme and Young Professionals' Programme.

We also successfully delivered a Civic Engagement Programme for Women in Bradford in partnership with a local charity, the QED.

BPF's CEO Zahra Shah moved on from her position and we would like to thank her for all her hard work and dedication towards the platform. We would also like to extend our thanks to the BPF Team for stepping up and taking the foundation into its 10th year.

It has been an amazing year for the community with 15 British Pakistani MPs being elected to Parliament, Zameer Choudrey, Chief Executive of Bestway Group, being appointed to the House of Lords and entrepreneur Shahid Azeem being appointed as High Sheriff for Surrey.

As we approach our 10th anniversary in 2020, we are excited to be planning the launch of our Northern Chapter based in Manchester. BPF will also be hosting a celebration of its 10 year anniversary and we hope you can join us for this milestone in November.

Who we are

Why was BPF created?

The British Pakistani community is one of the most underprivileged communities in the UK.

As per research data:

- 1 in 12 British Pakistanis are unemployed,
- 1 in 9 British Pakistanis are underemployed
- 1 in 5 British Pakistanis have no qualification

The British Pakistan Foundation is a not-for-profit organisation, founded in 2010, to bring about a positive impact to the British Pakistani & BAME community in the UK, by building a powerful platform to ensure the skills and talent in the community can shine.

What do We Do

While we have something to offer to every member of the community, we are proud to offer three key programmes: One for the specific needs of professionals and entrepreneurs, one for women and one for the youth.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Business and Professionals' Programme

Professionals and entrepreneurs are the heart and soul of the British economy and the skills and talent in the British Pakistani community are no exception. Our Business and Professionals' Programme is the ideal space for professionals, entrepreneurs and business leaders to exchange ideas, provide support and find like-minded collaborators.

Women's Programme

Right now, our Women's Programme is helping talented British Pakistani women forge strong networks where they can share career advice as well as receive valuable peer-to-peer support, mentoring, opportunities to network and collaborate.

Young Professional's Programme

The Young Professionals' Programme helps hundreds of young people access vital mentorships and work opportunities, attend skill-building workshops and get early stage career advice from some of the leading professionals in their field.

Supporting each programme are forums tailored to the needs of specific professions:

- Academic
- Arts and Culture
- Digital Services and Technology
- Entrepreneurs and Start Ups
- Finance
- Government and Politics
- Law
- Medicine
- Professional Services
- Property (New in 2019)

Through these professional forums we deliver:

- Conferences
- Internships /work placements
- Jobs and other opportunities
- Mentorships
- Panel discussions
- Professional development workshops
- Professional networking
- Seminars
- Social and cultural events
- Speaker series
- Thought—leadership

No matter what your field of expertise or area of interest, our programmes will help you connect with like-minded community members whose skills and experience can help you take the next step.

Charity Mission

The British Pakistan Foundation engages, unites and empowers the UK's more than 1.5 million British Pakistanis, by bringing them together, creating networks and making a real difference.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Our Vision

Our vision is to become a single platform for our community, to serve and protect their best interests.

Update on BPF Programme Delivery Initiatives

- 319 professionals and entrepreneurs
- 9 programme initiatives across 2 regions
- 484 attendees/participants
- 43 students/graduates
- 122 women

Key Performance Indicators

Please find below a summary of the Key Deliverables and Targets and Results / Impact achieved during the period January to December 2020:

Key Deliverables/Targets	Results/Impact
Programme Delivery Initiatives	Delivered 9 programme initiatives with a total of 484 attendees/participants across London and Birmingham.
Mentorships	Delivered 85 mentorships.
Internships/Work Placements/Jobs/Other Opportunities	Delivered 68 opportunities (including 35 jobs and 33 other opportunities)
Membership	Enlisted 25,533 Regular members Enlisted 1,071 Premier Club members Engaged 34 Premier Club benefit providers Welcomed 5 new BPF patrons Welcomed 2 new BPF corporate members
Member to member introductions	Over 25 member to member introductions via email to facilitate business and other opportunities.
Fundraising	Raised £55,328 with support from our patrons, donors, sponsors and members: <ul style="list-style-type: none">- ZVM Rangoonwala Foundation- BPF trustees- Sponsors (Valson International Ltd, Bloom Consultancy)- Revenue from tickets sales- BPF Corporate Membership- BPF Premier Club Membership
Value in Kind Support	Received Value in Kind support of £37,076 from <ul style="list-style-type: none">- Morgan, Lewis & Bockius UK LLP- Other organisations Corporate and other supporters hosted various initiatives/ events for us:

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Pakistan High Commission
Pinsent Masons London

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

BPFSocial! Professional Networking and Mentoring Initiatives

1. Initiative, Event Details, Speakers and Mentors

The aim of our BPF Social events is to bring together a diverse group of professionals across different industry sectors to network, share ideas, provide peer to peer support, receive mentoring and career guidance and form valuable business connections.

BPF delivered 2 BPFSocial! Professional Networking and Mentoring events at Mahiki in Mayfair, London and Crowne Plaza, Birmingham City. These were held on 30th January and 5th March.

Due to the Coronavirus Pandemic, many of our BPF Social events had to be postponed until restrictions allow us to continue.

The following speakers were invited to talk about their recipes for success:

Shahid Khan (Naughty Boy) — DJ, record producer, songwriter and musician
Mike Nithavrianakis — Britain's Deputy High Commissioner in Karachi & Trade Director for Pakistan
Shaista Gohir OBE - Co-Chair of Muslim Women's Network & Women's Right Activist
Ahmed Farooq BSc — Chief Financial Officer, Wesleyan

2. BPF Business and Professionals' Programme (BPP) - Legal Forum Initiatives

18th, 19th, 25th February 2020: Securing a training contract or vacation scheme in the city hosted by Pinsent Masons, London

The British Pakistan Foundation in association with Hammad Akhtar, Partner at Pinsent Masons offered a unique opportunity for students studying Law to come to a series of 3 workshops helping equip them with the skills to get onto a training contract or vacation scheme at a top law firm.

Over the course of 3 evenings, they learnt about:

Applying for a training contract or vacation placement with a City law firm — what you need to know

Completing Application Forms — Top Tips and examples

Interviews and Assessment Days — how to be successful

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

3. BPF Business and Professionals Programme (BPP) – Digital Services and Technology Forum:

BPF delivered the following initiative under this forum:

23rd January 2020: 'How to build your brand on social media' event where we were joined by a leading panel of experts who talked us through strategies and tips on building the brand on social media.

Throughout this short interactive workshop, attendees went through key topics like:

Why social media is important: why you should care about social media

Your LinkedIn Profile: assessing your profile image / interactive session

How to build and curate your network: how you can raise your profile and build your brand

How to be visible: why you should share and post content - and how

Workshop Facilitators:

- Ruqaiyah Jaffery - Global Head of Campaign Management and Digital Marketing for Financial Services, Accenture
- Andrew Soane - Associate Director & Global Social Strategy Lead, Accenture

4. BPF Business and Professionals' Programme (BPP) - Medical Forum:

BPF supported the following BPP initiative under this forum:

4th February 2020 : 'Focus on Managing Stress in the Workplace' event where we were joined by a leading panel of experts who spoke about strategies and tips on keeping stress free in the modern workplace!

- Adil Javed (Founder and Artistic Director/Clinical Director)
- Dr Shahid Latif (Consultant Psychiatrist/Clinical Director)
- Dr Zafar Iqbal (Head of Sports Medicine, Crystal Palace FC)
- Zahra Shah (Trustee, BPF)

Webinar:

Covid-19 and its Impact on Physical and Mental Health

BPF hosted its first webinar on 20th April 2020: This webinar talked about the Coronavirus and looked at ways of managing physical and mental health whilst we are all spending our time in our homes and managing different elements of stress that can often lead to anxiety and depression. We talked through practical steps that everyone can take for their mental well-being and how to look after those around us, particularly the elderly and vulnerable.

Our Panellists:

- Dr Samia Latif (Consultant in Communicable Disease Control at Public Health England)
- Dr Tia Iqbal (General Physician - GP)
- Dr Shahid Latif (Consultant Psychiatrist & Clinical Director)

Moderator:

- Asif Rangoonwala (BPF Chairman)

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5. BPF Business and Professional Programme (BPP): Academic Forum Initiatives

BPF partnered with Professor Jawwad Darr of UPSIGN under its Academic Forum to deliver the following initiative online:

Day 1: Grow, Nourish and Sustain Together - Food Security on 30th November 2020

Panellists:

- Prof Asif Ali, VC MNSU, Multan
- Dr Muhammad Azeem Khan, chairman, Pakistan Agri Research Council (PARC)
- Prof Bob Rees, Scottish Rural University College (SRCU)
- Dr Simon Holland (Al-Qaswa Innovation)
- Ayesha Ahmed (PakAgriMarket)
- Aysha Gulzar (JE Austin)
- Prof Muhammad Imran (University of Glasgow)

Day 2: Developing Future Healthcare Workforce in Pakistan 1st December 2020

- Dr Parveen Ali (UPSIGN Healthcare co-lead)
- Dr Shabnum Sarfraz
- Professor Raisa Gul
- Professor Abdul Bari Khan
- Mr Mike Nithavrianakis

Day 3: Knowledge, Transfer & Exploitation from Pakistani / UK universities 2nd December 2020

- Dr Farooq Shah (Chair)
- Prof Atta ur Rehman
- Prof Shoaib Khan
- Prof Jawwad Darr (Chair - UCL)
- Dr Aqif Chaudhry (Comsats)
- Dr Shahrukh Abbas (NUST)
- Dr Sara Saeed Khurram (Sehat Kahani)

Day 4: Pakistan's Global - Ready Graduates: Readiness for International Study 3rd December 2020

- Professor Jawwad A. Darr (UPSIGN Chairman)
- Dr Atta (Keynote Speaker)
- Dr Maryam Rab
- Dr Adeela Shahfi
- Prof Abu Bakr

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6. BPF Patrons' Programme Initiative

Initiative / Event Details, Speakers and Mentors

Our patrons are those who have donated a significant sum to BPF over the course of a year — registered patrons receive several benefits as humble thanks for their support, such as promotion on our literature and website, exclusive invitations to BPF as well as patron-only events.

Additionally, patrons receive extensive coverage in our monthly newsletter, where we introduce them and their business/ interest. Further to this, patrons receive a BPF Premier Club Card, which entitles them to a variety of discounts kindly provided by our benefit providers.

We delivered the following patron-only Lunch Meeting and Talk:

Patron's Lunch Meeting and Talk

Our Patron Lunches are a great way for our patrons to network with each other. At each luncheon, a keynote speaker is welcomed, where they discuss a topic of interest to our patrons.

6th February 2020: Patron's Lunch Meeting and Talk by Shahid Azeem, DL High Sherrif of Surrey 2020-21

Guest Speaker:

Shahid Azeem has been named in Top 100 Most Influential Muslims in the UK, Shahid's story is remarkable, one of humble beginnings to becoming a leading British Muslim. With no formal qualifications but a burning desire to succeed, Shahid has set up and run a string of successful multi-million pound businesses within IT Industry, whilst at the same time investing greatly into youth empowerment and strengthening community relations particularly across faith groups with the Muslim community.

Shahid is more than your usual businessman hence, unsurprisingly; he was appointed Deputy Lieutenant of Surrey and listed in The Independent's Top 100 Happy List of people who make life better for others in the UK, making the front page headlines here.

Shahid has won the Asian Entrepreneur of the Year, Surrey Business Personality of the Year and Pakistani Entrepreneur 2010. As Chairman of Woking Asian Business Forum, largely Pakistani, he encourages best practice sharing amongst Pakistani businesses. The Forum was established with a vision to integrate the Asian business community into the mainstream, focusing on female and youth entrepreneurship and provides a platform to empower Muslim voices. Each year since its inception, the Forum has donated the official Christmas tree to the borough of Woking exemplifying respect for all beliefs and cultures.

Shahid has by the Privy Council nominated to be the High Shreiff for Surrey, and will be first Pakistani High Sheriff in the UK Home counties a role that was created back over 1000 years ago.

There is a High Sheriff in every county in England and Wales, and their history and tradition goes back before the Norman Conquest. The Office is the oldest Royal appointment.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Update on Mentorships, Internships, Jobs and Other Opportunities

Mentorship

We delivered the following 85 mentorships to our members during the period January to December 2020:

No of people mentored	Programme Delivery Initiative
25 Professionals	BPF Social! Professional Networking and Mentoring initiatives in London and Birmingham
5 students/graduates	Focus on Managing Stress in the Workplace Event
15 students/graduates	Securing a Training Contract or Vacation Scheme in the city hosted by Pinsent Masons, London.
30 mentees	1-to-1 mentorship via the BPF website using the mentor and mentee online application forms.
10 entrepreneurs and professionals	How to build your brand on social media workshop at British Pakistan Foundation, London

Note: mentorships are normally provided via programme delivery initiatives, but we do have many additional candidates who connect with the mentors at each of the programme delivery initiatives for long-term mentoring. We have now formalized the procedure for long-term mentoring by enabling people to apply using both the online mentee and mentor application forms on the BPF website, so they can be matched accordingly.

Update on Membership

We launched the BPF Corporate Premier Club Membership Scheme in January 2019. The purpose of the scheme is to provide support to businesses by promoting their offerings utilising BPF's outreach platforms.

Corporate Premier Club Members also receive a number of benefits and discounts for an annual contribution of £250. This contribution goes towards supporting BPF's 3 key initiatives.

We are always on the lookout for new benefit providers for our Premier Club Members, ensuring that they have access to a range of services, from legal to medical & fashion to food.

Please find below our 35 partners who have offered various discounts and benefits under the BPF Premier Club Membership scheme:

- 1 TKC Group (tkcgroup.com)
 - 2 Original Lahore (original-lahore.co.uk)
 - 3 Raishma (Raishma.co.uk)
 - 4 Amishi(amishi.london)
 - 5 Kyles Collection (kylescollection.com)
 - 6 Studio by TCS (studiobytcs.com)
 - 7 Prettly (prettly.com)
 - 8 Aesthetics Lab (aestheticslab.co.uk)
-

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

- 9 Autowerke Garage (autowerkegroup.com)
- 10 Windsor Leadership Programme (windsorleadership.org.uk)
- 11 Mr Asif Chaudry (Consultant Surgeon)- Harley Street Clinic (thegarleystreetclinic.com)
- 12 Print Britannia (printbritannia.com)
- 13 Mr Salman Rajput — Cadogan Asset Management (cadoganam.com)
- 14 R3 Mortgages (r3mortgages.com)
- 15 Farani Taylor Solicitors (faranitaylor.com)
- 16 Addison & Khan Solicitors (addisonkhansolicitors.co.uk)
- 17 HGA Accountants (hgaca.co.uk)
- 18 Azad Ayub Ltd, Property Management and Development (azadayub.co.uk)
- 19 Voixenergy (voixenergy.com)
- 20 Clickable Co (clickableco.com)
- 21 Spice Village (spicevillage.co.uk)
- 22 Scene Dining (scenedining.com)
- 23 BBButterfly (etsy.com/shop/butterflylondon)
- 24 BBS & Co (bbsandco.com)
- 25 Dr Taher Mahmud - London Osteoporosis Clinic (osteoporosisclinic.net)
- 26 Red Dot Jewels (reddotjewels.com)
- 27 Naail & Co (naailandco.com)
- 28 Prime Dispute (primedispute.com)
- 29 Wajeeha Amin (masterclassbywajeehaamin.com)
- 30 Desi Catering Limited (desicatering.co.uk)
- 31 Saleem Lone — Midshire (midshire.co.uk)
- 32 Ace Accountancy (ace—accountancy.com)
- 33 Ogilvy & Haart (ogilvy-haart.co.uk)
- 34 Guidance Consultancy (guidanceconsultancy.co.uk)
- 35 Seers (seersco.com)

Financial review

Our Finances

During the year BPF received income of £73,165 (2019: £107,535), the most significant of which coming from ZVM Rangoonwala Foundation amounting to £31,000 (2019 : £50,000).

BPF also raised a further £1,648 (2019: £7,140) from programme initiatives and £14,100 (2019: £20,083) from its Patrons programme, added together with other income streams this meant total income was £92,404 (2019: £142,935).

Total resources expended totalled £92,615 (2019: £140,885).

For every £1 spent by BPF:

- Charitable Activities 62p
- Cost of Generating Funds: 20p
- Governance Costs: 18p

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The British Pakistan Foundation is both a registered charity and constituted as a company limited by guarantee and not having a share capital. The BPF is governed by its trust deed document submitted to the charity commission in July 2010.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Rangoonwala

Dr N Amin

S Malik

Z Shah

H Akhtar

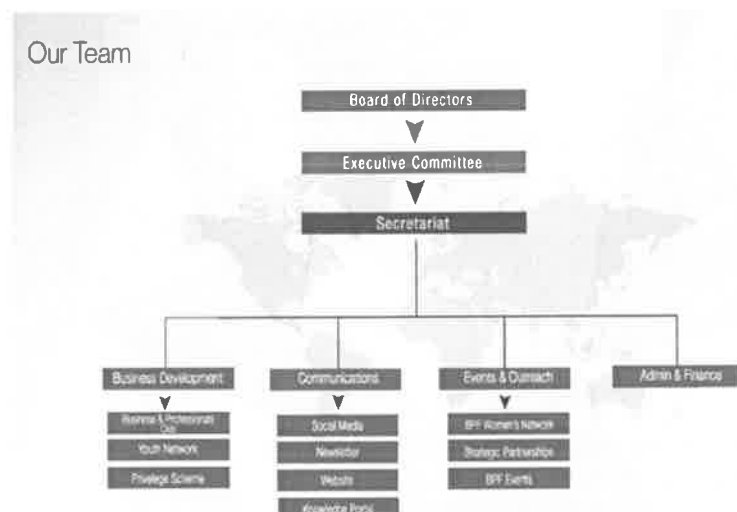
(Appointed 1 March 2020)

R Bhatti

(Appointed 1 March 2020)

BPF board vote on nominations, which are shortlisted by lead board members and the nominations are seconded by all the Trustees.

The Charities organisational structure is clearly advocated on our website, which is updated to reflect changes to the Board, and our marketing materials reflect the same. Our organisational structure has been set out as follows:



The trustees' report was approved by the Board of Trustees.

A Rangoonwala
Trustee

Dated: 23 September 2021

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT FOR THE YEAR ENDED 31 DECEMBER 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of British Pakistan Foundation for Development for the year ended 31 December 2020, set out on pages 18 to 25 from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of British Pakistan Foundation for Development and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than British Pakistan Foundation for Development and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that British Pakistan Foundation for Development has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of British Pakistan Foundation for Development. You consider that British Pakistan Foundation for Development is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of British Pakistan Foundation for Development. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Paul Samuels

Chartered Accountants

23 September 2021

Heywards Chartered Accountants
2nd Floor
21-22 Great Castle Street
London
W1G 0HZ

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income and endowments from:</u>			
Donations and legacies	3	73,165	107,535
Patrons programme	4	14,100	20,083
Programme Initiatives	5	1,648	7,140
Investments	6	-	1
Membership fees	7	3,491	8,176
Total income		92,404	142,935
<u>Expenditure on:</u>			
Expenditure on raising funds	8	1,709	1,721
Charitable activities	9	90,906	139,164
Total resources expended		92,615	140,885
Net (expenditure)/income for the year/ Net movement in funds		(211)	2,050
Fund balances at 1 January 2020		4,954	2,904
Fund balances at 31 December 2020		4,743	4,954

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	13	-		1,385	
Cash at bank and in hand		9,114		16,360	
		9,114		17,745	
Creditors: amounts falling due within one year	14	(4,371)		(12,791)	
Net current assets			4,743		4,954
Income funds					
Unrestricted funds			4,743		4,954
			4,743		4,954

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 September 2021


A Rangoorwala
Trustee

Company Registration No. 7316170

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

British Pakistan Foundation for Development is a private company limited by guarantee incorporated in England and Wales. The registered office is 86-87 Wimpole Street, London, W1G 9RL.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Trust deed document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Resources expended

Expenses are allocated for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to the headings, they have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

These include costs of administration, any costs for preparation and examination of statutory accounts and cost of any legal advice to trustees on governance or constitutional matters.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Donations and gifts	73,165	107,535
Donations and gifts		
Donation from ZVM Rangoonwala Foundation	31,000	50,000
Other donations	5,089	15,382
Donated services	37,076	40,475
Gift Aid claims	-	1,678
	73,165	107,535

4 Patrons programme

	Fundraising Events 2020 £	Fundraising Events 2019 £
Other income	14,100	20,083

5 Programme Initiatives

	2020 £	2019 £
Fundraising events	1,648	7,140

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Investments

	Total	Unrestricted funds
	2020	2019
	£	£
Interest receivable	-	1

7 Membership fees

	2020	2019
	£	£
Membership fees	2,991	3,759
Corporate membership fees	500	4,417
	3,491	8,176

8 Expenditure on raising funds

	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	1,709	1,721
	1,709	1,721

9 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2020	2019
	£	£
Share of support costs (see note 10)	58,084	99,755
Share of governance costs (see note 10)	32,822	39,409
	90,906	139,164

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Consultancy fees	42,702	-	42,702	82,835	-	82,835
Website development	382	-	382	1,920	-	1,920
Rent	15,000	-	15,000	15,000	-	15,000
Accountancy fees	-	1,500	1,500	-	1,200	1,200
Legal and professional	-	22,076	22,076	-	25,825	25,825
Office expenses	-	1,734	1,734	-	3,939	3,939
Other expenses	-	7,512	7,512	-	8,445	8,445
	<u>58,084</u>	<u>32,822</u>	<u>90,906</u>	<u>99,755</u>	<u>39,409</u>	<u>139,164</u>
Analysed between Charitable activities	<u>58,084</u>	<u>32,822</u>	<u>90,906</u>	<u>99,755</u>	<u>39,409</u>	<u>139,164</u>

Governance costs includes payments to the accountants of £1,500 (2019- £1,200) for fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	<u>-</u>	<u>1</u>

During the year the services of 3 (2019 : 4) contractors were used.

There were no employees whose annual remuneration was £60,000 or more.

13 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>-</u>	<u>1,385</u>

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	4,371	11,631
Accruals and deferred income	-	1,160
	<u>4,371</u>	<u>12,791</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).