

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

England & Wales · Charity number 1137700

Details

Other names BRITISH PAKISTAN FOUNDATION, BPF

Status Registered

Legal form Charitable company

Company number [07316170](#)

Registered 2010-09-01

Register [View on the Charity Commission register](#)

Contact

Address Queen Anne Mansions
86-87 Wimpole Street
London
W1G 9RL

Phone 02079358890

Email info@bpfuk.org

Website www.britishpakistanfoundation.com

Activities

Objects: THE OBJECTS FOR WHICH THE CHARITY IS ESTABLISHED ARE FOR THE PUBLIC BENEFIT(A) TO PROMOTE THE EDUCATION OF PEOPLE IN PAKISTAN AND IN THE BRITISH PAKISTANI COMMUNITY IN THE UNITED KINGDOM IN SUCH WAYS AS THE TRUSTEES THINK FIT;(B) TO PROMOTE AND PROTECT THE PHYSICAL AND MENTAL HEALTH OF THE PEOPLE OF PAKISTAN AND IN THE BRITISH PAKISTANI COMMUNITY IN THE UNITED KINGDOM THROUGH THE PROVISION OF FINANCIAL ASSISTANCE, SUPPORT, EDUCATION AND PRACTICAL ADVICE AND IN OTHER SUCH WAYS AS THE TRUSTEES THINK FIT;(C) TO PROMOTE SUSTAINABLE DEVELOPMENT IN PAKISTAN AND IN THE BRITISH PAKISTANI COMMUNITY IN THE UNITED KINGDOM BY:(I) THE RELIEF OF POVERTY AND THE IMPROVEMENT OF THE CONDITIONS OF LIFE IN SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITIES; AND(II) THE PROMOTION OF SUSTAINABLE MEANS OF ACHIEVING ECONOMIC GROWTH AND REGENERATION;SUSTAINABLE DEVELOPMENT MEANS "DEVELOPMENT THAT MEETS THE NEEDS OF THE PRESENT WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR OWN NEEDS"(D) TO PROMOTE RACIAL AND RELIGIOUS HARMONY, INCLUDING BY PROMOTING KNOWLEDGE AND MUTUAL UNDERSTANDING BETWEEN THE PEOPLES OF THE UNITED KINGDOM, PAKISTAN AND OTHER COUNTRIES OF THE WORLD;(E) TO IMPROVE THE EFFICIENCY AND EFFECTIVE USE OF RESOURCES FOR CHARITABLE PURPOSES IN PAKISTAN; AND(F) THE PROMOTION OF SUCH OTHER PURPOSES BEING EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AS THE TRUSTEES MAY FOR TIME TO TIME DETERMINE.

Activities: To engage, unite, and empower the UK's more than 1.5 million British Pakistanis, by bringing them together, giving them a voice, and supporting their socio-economic development through a platform that serves and protects the best interests of the British Pakistani community.

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** PAKISTAN AND IN THE BRITISH PAKISTANI COMMUNITY IN THE UNITED KINGDOM.
- Pakistan
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£47,109	£57,879	-	-
2023-12-31	£95,610	£68,422	-	-
2022-12-31	£60,824	£92,549	-	-
2021-12-31	£80,979	£71,878	-	-
2020-12-31	£92,404	£92,615	-	-

Trustees

Name	Role	Appointed
AHSON TORU		2023-11-22
ASIF RANGOONWALA		
Dr Shahid Latif		2023-07-27
Faria Harooj Ali		2021-11-04
Marium Qaiser		2023-07-04
ZAHRA SHAH		2017-09-11

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

England & Wales - Charity number 1137700

Accounts

Registered number: 07316170
Charity number: 1137700

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

UNAUDITED

**TRUSTEES' REPORT
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2024**

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

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BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

A Rangoonwala
Dr N Amin (resigned 28 October 2024)
Z Shah
F Ali
Dr S Latif
M Qaiser
A Shaikh (resigned 4 November 2024)
A Toru
R Bhatti (resigned 7 March 2024)

Company registered number

07316170

Charity registered number

1137700

Registered office

Queen Anne Mansions, 86-87 Wimpole Street, London, W1G 9RL

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Charity Mission

To engage, unite and empower the UK's more than 1.5 million British Pakistanis, by bringing them together, giving them a voice, and supporting their socio-economic development.

Our Vision

To create a platform that serves and protects the best interests of the British Pakistani community.

Objectives and activities

Founded in 2010, we are London-based, not-for-profit, secular, and non-partisan. We run programmes nationwide in partnership with local community, building organizations working for the BAME community. While boosting community building, the BPF also acts as a liaison between the diaspora and governmental and nongovernmental organisations in both the UK and Pakistan. We have been actively working to expand our platform with the kind support of our Board, Patrons and Members.

Achievements and performance

Aspire Mentorship Programme

640 people (Mentees and Mentors) have been involved with Aspire in some capacity (attending our events, or taking part in the mentorship programme). This includes 100 people at events (60 at our Deloitte event, and 40 at the Pakistan High Commission event), and 500 people who have interacted with the mentorship platform in some form.

In total the Aspire programme has generated over 209 one-on-one mentoring hours and many more group mentoring hours. This has direct impacts on the British Pakistani community, including people who have got into full time jobs, or PhD programmes, or the value generated by additional events.

Interviews

Monthly interviews were arranged, in person, and shared on our Youtube channel, BPF website and our social media platforms. The personalities involved also shared their own social media, allowing cross-promotion.

Research, interview questions and video editing was done by the BPF team.

Links to all interviews:

Tez Ilyas (Comedian):

<https://www.youtube.com/watch?v=qHCmP3kcQ6M&list=PLDfEdlXlPs2qIVzuskshw9aOHYhinJMGH&index=5>

Zahra Khan (Chef):

<https://www.youtube.com/watch?v=liWQh8GZjRw&list=PLDfEdlXlPs2qIVzuskshw9aOHYhinJMGH&index=7>

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Interviews (continued)

Armoghan Mohammed (Chair PWC North of England):

<https://www.youtube.com/watch?v=9JZYVioQXoU&list=PLDfEdIxIPs2qIVzükshtw9aOHYhinJMGH&index=8>

Raza Anjum (Mountain Climber):

<https://www.youtube.com/watch?v=dCStxsF0fOw&list=PLDfEdIxIPs2qIVzükshtw9aOHYhinJMGH&index=9&t=700s>

Maham Ali (Influencer/Founder Shop Maya):

<https://www.youtube.com/watch?v=pUtb4gZD1SA&list=PLDfEdIxIPs2qIVzükshtw9aOHYhinJMGH&index=10>

Maryam Farooqi (Lawyer): <https://www.youtube.com/watch?v=XZRGp952wdI&t=441s>

Omar Mansoor (Designer):

https://www.youtube.com/watch?v=g_bsVcQ_yJc&list=PLDfEdIxIPs2qIVzükshtw9aOHYhinJMGH&index=12&t=136s

Saad Qureshi (Artist): <https://www.youtube.com/watch?v=-YM8HEhd9kl>

Haseeb Iqbal (DJ): <https://www.youtube.com/watch?v=ekgkeqTleQw&t=817s>

Farzana Baduel (PR): <https://www.youtube.com/watch?v=Hj1psGm9u3U&t=64s>

Azeem Rafiq (Cricketer): <https://www.youtube.com/watch?v=PH-PnL6ByCQ&t=493s>

Newsletters

Monthly newsletters were researched, written and then designed via Brevo. These were sent to almost 19,000 members.

Links to all Newsletters:

January 2024:

<https://8c8hd.r.a.d.sendibm1.com/mk/mr/sh/1t6AVsd2XFniGKAadc6yuEDptgFTSqa/z/ZWZAMn4ok1P>

February 2024:

<https://sh1.sendinblue.com/afqj0yv9pfe.html?t=1716296602>

March 2024:

<https://sh1.sendinblue.com/afuk910yv9pfe.html?t=1716296669>

April 2024:

Monthly Newsletter: <https://sh1.sendinblue.com/afyryd0yv9pfe.html?t=1716296798>

Eid in the Square Invite: <https://sh1.sendinblue.com/ag77d10yv9pfe.html?t=1716296722>

Voting Call: <https://sh1.sendinblue.com/agjuh10yv9pfe.html?t=1716297333>

May 2024:

<https://sh1.sendinblue.com/ago26d0yv9pfe.html?t=1716297355>

June 2024:

Webinar Newsletter: <https://sh1.sendinblue.com/agwhl10yv9pfe.html?t=1727173728814>

Monthly Newsletter: <https://sh1.sendinblue.com/ah0pad0yv9pfe.html?t=1727173751>

July 2024:

<https://sh1.sendinblue.com/ah4wzp0yv9pfe.html?t=1727173798155>

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Newsletters (continued)

August 2024:

<https://sh1.sendinblue.com/ah94p10yv9pfe.html?t=1727173817>

September 2024:

Join BPF: <https://sh1.sendinblue.com/ahdced0yv9pfe.html?t=1727173837870>

October 2024:

<https://my.brevo.com/template/lgB80BTdiUteZYj21OIApf1CrP53idVparEJ73CBK92ocXbIHvsTsE3qBg-->

November 2024:

https://my.brevo.com/template/Qihz8vPvSMPaur8mF82aKs0XR9TR_s6lwKiy08LyXu0MHPF0NgkyqU82vQ--

December 2024:

<https://sh1.sendinblue.com/ahyex10yv9pfe.html?t=1742382207440>

Events

BPF took part in multiple events throughout the year, including:

SS Edit Ramadan 2024

Eid in the Square 2024

Pakistan Music and Media Awards 2024

SS Edit Summer Trunk Show

SS Edit Diwali

Sabri Brothers Qawali

Webinars

BPF hosted a number of webinars for members online, including:

Sound Healing Webinar

Women in Business Webinar

Peace between Breaths

Financial Review

During the year BPF received donations of £45,463 (2023: £93,700), the most significant of which coming from ZVM Rangoonwala Foundation amounting to £45,000 (2023: £80,000).

BPF also raised a further £1,646 (2023: £1,910) from programme and membership initiatives, added together this meant total income was £47,109 (2023: £95,610).

Total resources expended totalled £57,879 (2023:£68,422).

For every £1 spent by BPF:

- Charitable Activities 90p
- Governance Costs: 10p

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

The British Pakistan Foundation is both a registered charity and constituted as a company limited by guarantee and not having a share capital. The BPF is governed by its trust deed document submitted to the charity commission in July 2010.

BPF board vote on nominations, which are shortlisted by lead board members and the nominations are seconded by all the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Asif Rangoonwala

Asif Rangoonwala (Sep 30, 2025)

A Rangoonwala

Date: 30 Sep 2025

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

Asif Rangoonwala

Asif Rangoonwala (Sep 30, 2025).....

A Rangoonwala

Date: 30 Sep 2025

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of British Pakistan Foundation For Development ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

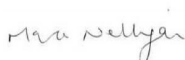
Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Mark Nelligan (Sep 30, 2025, 12:25pm)

Mark Nelligan FCA

Dated: 30 Sep 2025

for and on behalf of
Wellden Turnbull Limited
Claremont Lane
Esher
Surrey
KT10 9FQ

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	47,109	47,109	95,610
Total income		47,109	47,109	95,610
Expenditure on:				
Charitable activities	4	57,879	57,879	68,422
Total expenditure		57,879	57,879	68,422
Net movement in funds		(10,770)	(10,770)	27,188
Reconciliation of funds:				
Total funds brought forward		9,307	9,307	(17,881)
Net movement in funds		(10,770)	(10,770)	27,188
Total funds carried forward		(1,463)	(1,463)	9,307

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 17 form part of these financial statements.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Total funds 2024 £	Total funds 2023 £
Gross income in the reporting period	47,109	95,610
Less: Total expenditure	(57,879)	(68,422)
Net (expenditure)/income for the reporting period	<u>(10,770)</u>	<u>27,188</u>

The notes on pages 11 to 17 form part of these financial statements.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

(A Company Limited by Guarantee)

REGISTERED NUMBER: 07316170

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		8,397	12,457
		<hr/>	<hr/>
		8,397	12,457
Current liabilities			
Creditors: amounts falling due within one year	8	(9,860)	(3,150)
		<hr/>	<hr/>
Net current liabilities / assets		(1,463)	9,307
Total assets less current liabilities		<hr/> (1,463) <hr/>	<hr/> 9,307 <hr/>
Total net assets		<hr/> (1,463) <hr/> <hr/>	<hr/> 9,307 <hr/> <hr/>
Charity funds			
Restricted funds	9	-	-
Unrestricted funds	9	(1,463)	9,307
		<hr/>	<hr/>
Total funds		<hr/> (1,463) <hr/> <hr/>	<hr/> 9,307 <hr/> <hr/>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Asif Rangoonwala

Asif Rangoonwala (Sep 30, 2025,
12:24:17)

A Rangoonwala

Date: 30 Sep 2025

The notes on pages 11 to 17 form part of these financial statements.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

British Pakistan Foundation for Development is a private company limited by guarantee incorporated in the United Kingdom and registered in England and Wales, registration number 07316170 and charity number 1137700. The Company's registered office is Queen Anne Mansions, 86/87 Wimpole Street, London, W1G 9RL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

British Pakistan Foundation For Development meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The foundation was in a net asset position as at the balance sheet date. The trustees have prepared the financial statements on a going concern basis which means that the foundation will continue to meet its liabilities as they fall due for a period of at least 12 months from the date of approval of the financial statements. In assessing the going concern position, the trustees cite the generation of income from donations subsequent to the period end date to allow the foundation to meet its liabilities as they fall due. The trustees currently provide strategic guidance and direction. If need be, they can step in to day-to-day operations roles to execute the mission of the charity. British Pakistan Foundation for Development is deeply grateful to the ZVM Rangoonwala Foundation, our largest donor, for their generous support. Their contributions have been and continue to be instrumental in enabling us to deliver our programmes and serve the community effectively. On this basis the trustees consider it appropriate to prepare the Financial Statements on a going concern basis.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations and legacies	45,463	45,463
Membership fees	1,646	1,646
	47,109	47,109
	47,109	47,109

	Unrestricted funds 2023 £	Total funds 2023 £
Donations and legacies	93,700	93,700
Membership fees	1,910	1,910
	95,610	95,610
	95,610	95,610

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Charitable activities	57,879	57,879
	57,879	57,879

	Unrestricted funds 2023 £	Total 2023 £
Charitable activities	68,422	68,422
	68,422	68,422

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5. Analysis of expenditure by activities

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	8,920	48,959	57,879

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	13,943	54,479	68,422

Analysis of support costs

	Activities 2024 £	Total funds 2024 £
Consultancy fees	38,800	38,800
Accountancy fees	7,980	7,980
Office expenses	57	57
Other expenses	2,122	2,122
	<u>48,959</u>	<u>48,959</u>

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Activities 2023 £	Total funds 2023 £
Consultancy fees	49,153	49,153
Accountancy fees	1,890	1,890
Office expenses	1,321	1,321
Other expenses	1,366	1,366
Computer expenses	749	749
	54,479	54,479
	54,479	54,479

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £4,860 (2023 - £3,150).

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

8. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	5,000	-
Accruals and deferred income	4,860	3,150
	9,860	3,150
	9,860	3,150

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds - all funds	9,307	47,109	(57,879)	(1,463)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds - all funds	(17,881)	95,610	(68,422)	9,307
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	8,397	8,397
Creditors due within one year	(9,860)	(9,860)
Total	<u> </u> <u> </u>	<u> </u> <u> </u>

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	12,457	12,457
Creditors due within one year	(3,150)	(3,150)
Total	<u>9,307</u>	<u>9,307</u>

11. Company status

The Company is a private Company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the Company in the event of liquidation.

12. Related party transactions

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Company at 31 December 2024.

13. Controlling party

The Company is limited by guarantee and is controlled by the board of trustees.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

England & Wales - Charity number 1137700

Accounts

Registered number: 07316170
Charity number: 1137700

**BRITISH PAKISTAN FOUNDATION
FOR DEVELOPMENT**

UNAUDITED

**TRUSTEES' REPORT
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2023**

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

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**BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees

A Rangoonwala (resigned 15 July 2024)
Dr N Amin
Z Shah
F Ali
Dr S Latif (appointed 27 July 2023)
M Qaiser (appointed 4 July 2023)
A Shaikh (appointed 22 November 2023)
A Toru (appointed 22 November 2023)
R Bhatti (resigned 7 March 2024)
S Malik (resigned 4 September 2023)

Company registered number

07316170

Charity registered number

1137700

Registered office

Queen Anne Mansions, 86-87 Wimpole Street, London, W1G9RL

Chief executive officer

Dr N Amin

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Charity Mission

To engage, unite and empower the UK's more than 1.5 million British Pakistanis, by bringing them together, giving them a voice, and supporting their socio-economic development.

Our Vision

To create a platform that serves and protects the best interests of the British Pakistani community.

Objectives and activities

Founded in 2010, we are London-based, not-for-profit, secular, and non-partisan. We run programmes nationwide in partnership with local community, building organizations working for the BAME community. While boosting community building, the BPF also acts as a liaison between the diaspora and governmental and nongovernmental organisations in both the UK and Pakistan. We have been actively working to expand our platform with the kind support of our Board, Patrons and Members.

Achievements and performance

All4Youth Partnership

The BPF partnered with All4Youth as part of an outreach initiative for the Aspire programme enabling us to reach the youth in Rochdale. We have already members of this programme who have begun their Mentoring with us. The objectives of All4Youth focus around keeping the youth off the streets, helping create safe spaces for the youth to gain independence, make new friends, build their confidence, gain new skills and much more. We plan to continue our work with the All4Youth to ensure as many young individuals can benefit from our programmes like Aspire.

Aspire Mentorship Programme

391 Mentees and Mentors signed up on the platform: 254 mentors and 137 mentees. 34 Mentees have been either matched, started mentoring or completed their programme since we first started the Aspire programme. In total the Aspire programme has generated over £12k of first-order social value for the British Pakistani community, not counting the people who have got into full time jobs, or PhD programmes, or more. For cohort 2 we have a more ambitious target to complete 130 Mentees matches by the end of the year.

Eid in the Square continues to be a great success and this year resulted in over 150 newsletter sign ups. We have several exciting events and partnerships targeted at our demographic including an event on finance at Deloitte, in talks with Mim Sheikh to host an event on the media and creative arts.

Mentyoo's success and visibility has led to them winning National Lottery funding in addition to their leads creating partnership opportunities, for example with the Business Launchpad's Young and Gifted programme, Deloitte's Muslim Network and Wandsworth's Social Levelling up community fund. We are at a crucial point in the programme where we have several exciting opportunities to execute and the start of the academic year where focus turns to programmes like ours.

Eid In the Square

Eid in the Square at Trafalgar Square took place in London with an exciting array of activities and booths. BPF set up a booth to engage with the community about our work and promote the Aspire mentorship programme with team Mentyoo.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

The whole day was spent interacting with curious members of the community, young and old, answering all their questions about BPF and Aspire. We had over 200 signups for the Aspire Mentorship Programme, and more with our newsletter following the event.

The Legacy Project. Honouring our Project, Planting our Future

Post the launch event at the Pakistan High Commission, the idea was to host several fundraising events in collaboration with programme partners. But after the devastating floods in Pakistan, the community focus shifted to fundraising for flood relief and the Executive Committee for The Legacy Project decided that it was best to not push the project as we would not be able to compete with fundraising for flood relief and would also seem to be in poor taste. We collaborated with UKMAP and APWA, who held Flood Fundraising events at PHC, and contributed a share of the profits with the Legacy Project resulting in the sponsorship of £2,025.

We used our project to highlight the impact of climate change on the Floods in Pakistan, while stressing the importance of more green initiatives like ours. While overall tree sponsorship numbers have been far from expectations, we have managed to create sponsorship worth £31,575, with further £3,750 pledged. The sales to date have enabled us to recoup the initial investment in merchandising and we have now been able to repay the loan we received from Rangoonwala Foundation to get this project off the ground. Sales to date have also enabled us to cover the second tranche of our payment to National Trust to pay for a further 3,375 (£16,875) trees.

We have already paid for 750 (£3,750) trees at the time we signed the agreement with National Trust. Although the payment for the second tranche was due in early October, they have been understanding the situation regarding donor fatigue due to the floods in Pakistan. This takes us to a total number of trees planted to 4,125, with the aim of reaching our target of 7500 in the coming months.

We relaunched the fund-raising programme in February 2023 with a Chai Party at the Pakistan High Commission in partnership with the Pakistan Society where we interacted with the community and briefed them on ways they can support the Legacy Project. The Event was attended by over 75 guests including the High Commissioner and his wife.

Film Screening

In celebrating another leading woman who constantly shows her support for the Pakistani community, The British Pakistan Foundation in collaboration with The Ismaili Centre London hosted a sold-out screening of Jemima Khan's 'What's Love Got to Do with It?'. The screening was followed by an exciting panel discussion with Jemima Khan (Writer & Producer), Shahzad Younas (Founder & CEO of Muzz), and Ammara Maqsood (Associate Professor in Social Anthropology, UCL) and Naseem Jivraj (PhD Anthropology student at LSE). Moderated by Marium Qaiser, the panel discussion covered some key themes from the movie including modern Muslim matchmaking, the complexity of the British Pakistani identity, the evolution of the desi family unit, and much more. Made possible by the team at Studio Canal and Media Hive, the event was held in support of The Legacy Project.

Interviews

Monthly interviews were arranged, via Zoom, and shared on our YouTube channel, BPF website and our social media platforms. The personalities involved also shared on their own social media, allowing cross-promotion. Research, interview questions and video editing were done by the BPF team.

Events

In September 2023, BPF hosted the event, 'How to Break into Financial and Professional Services' in collaboration with Mentyyo and Deloitte Muslim Network.

The event was organised in collaboration with Mentyyo, who are our partners for the Aspire Mentorship Programme and Deloitte Muslim Network. We opened it up to British Muslims, rather than just Pakistanis, since we were partnering with DMN.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

The panel featured: Ali Almakky: Global Head of Payment Solutions for Mobility Sector at JP Morgan, Sehr Askari: Senior Vice President at Citibank, Khorrom Hussain: Managing Director at Bank of America. It was moderated by Ibrahim Ferullo, the Co-Founder of Mentyoo, CEO of Mentyoo and Head of Finance at StuRents.

It was promoted on BPF's social media platforms (Instagram, Facebook, Twitter and LinkedIn) in the weeks leading up to the event, as well as in our newsletter. We shared a link to our Eventbrite page each time we promoted the event. As a result, we had 82 people book free tickets, which meant we were at full capacity. We also had over ten people on our waiting list. Deloitte Muslim Network also shared the event with their network, resulting in 35 tickets booked.

On the day, the turnout was approximately 50 attendees, predominantly students/young professionals from a Pakistani background. Leaflets regarding the Aspire Mentorship Programme were given to all attendees at the end of the event, with sign-up QR codes. Following the event, 18 people signed up as mentees and two people signed up as mentors.

Financial Review

During the year BPF received donations of £93,700 (2022: £56,989), the most significant of which coming from ZVM Rangoonwala Foundation amounting to £80,000 (2022: £30,300).

BPF also raised a further £1,910 (2022: £3,835) from programme and membership initiatives, added together this meant total income was £95,610 (2022: £60,824).

Total resources expended totalled £68,440 (2022: £92,549).

For every £1 spent by BPF:

- Charitable Activities 94p
- Governance Costs: 6p

The British Pakistan Foundation is both a registered charity and constituted as a company limited by guarantee and not having a share capital. The BPF is governed by its trust deed document submitted to the charity commission in July 2010.

BPF board vote on nominations, which are shortlisted by lead board members and the nominations are seconded by all the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Dr N Amin

Date:

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:


.....
Dr N Amin

Date: 25/09/24

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of British Pakistan Foundation For Development
(the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Mark Nelligan FCA

for and on behalf of
Wellden Turnbull Limited
Claremont Lane
Esher
Surrey
KT10 9FQ

Dated:

25/09/2024

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	95,610	95,610	60,824
Total income		95,610	95,610	60,824
Expenditure on:				
Charitable activities	4	68,422	68,422	92,549
Total expenditure		68,422	68,422	92,549
Net movement in funds		27,188	27,188	(31,725)
Reconciliation of funds:				
Total funds brought forward		(17,881)	(17,881)	13,844
Net movement in funds		27,188	27,188	(31,725)
Total funds carried forward		9,307	9,307	(17,881)

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

		Total funds 2023 £	Total funds 2022 £
Gross income in the reporting period	3	95,610	60,824
Less: Total expenditure	4	(68,422)	(92,549)
Net income/(expenditure) for the reporting period		<u>27,188</u>	<u>(31,725)</u>

The notes on pages 10 to 16 form part of these financial statements.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

(A Company Limited by Guarantee)
REGISTERED NUMBER: 07316170

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Fixed assets		<u> </u>	<u> </u>
		-	-
Current assets			
Cash at bank and in hand		12,457	10,119
		<u> </u>	<u> </u>
		12,457	10,119
Creditors: amounts falling due within one year	8	(3,150)	(28,000)
		<u> </u>	<u> </u>
Net current assets / liabilities		9,307	(17,881)
		<u> </u>	<u> </u>
Total assets less current liabilities		9,307	(17,881)
		<u> </u>	<u> </u>
Total net assets		<u>9,307</u>	<u>(17,881)</u>
		<u> </u>	<u> </u>
Charity funds			
Restricted funds	10	-	-
Unrestricted funds	10	9,307	(17,881)
		<u> </u>	<u> </u>
Total funds		<u>9,307</u>	<u>(17,881)</u>
		<u> </u>	<u> </u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Dr N Amin

Date: 25/09/24

The notes on pages 10 to 16 form part of these financial statements.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The British Pakistan Foundation is a private company limited by guarantee incorporated in England and Wales, registration number 07316170, charity number 1137700, registered office of Queen Anne Mansions, 86/87 Wimpole Street, London W1G 9RL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

British Pakistan Foundation For Development meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The foundation was in a net asset position as at the balance sheet date. The trustees have prepared the financial statements on a going concern basis which means that the foundation will continue to meet its liabilities as they fall due for a period of at least 12 months from the date of approval of the financial statements. In assessing the going concern position, the trustees cite the generation of income from donations subsequent to the period end date to allow the foundation to meet its liabilities as they fall due. Further, the trustees cite their ongoing support should it be required. On this basis the trustees consider it appropriate to prepare the Financial Statements on a going concern basis.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations and legacies	93,700	93,700
Membership fees	1,910	1,910
	95,610	95,610

	Unrestricted funds 2022 £	Total funds 2022 £
Donations and legacies	56,989	56,989
Patrons programme	1,250	1,250
Membership fees	2,585	2,585
	60,824	60,824

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Charitable activities	68,422	68,422
	68,422	68,422

	Unrestricted funds 2022 £	Total 2022 £
Charitable activities	92,549	92,549
	92,549	92,549

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	13,943	54,479	68,422

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable activities	37,605	54,944	92,549

Analysis of support costs

	Activities 2023 £	Total funds 2023 £
Consultancy fees	49,153	49,153
Accountancy fees	1,890	1,890
Office expenses	1,321	1,321
Other expenses	1,366	1,366
Computer expenses	749	749
	<u>54,479</u>	<u>54,479</u>

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Activities 2022 £	Total funds 2022 £
Consultancy fees	50,301	50,301
Accountancy fees	1,576	1,576
Office expenses	2,103	2,103
Other expenses	964	964
	54,944	54,944
	54,944	54,944

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,150 (2022 - £3,000).

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

8. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other loans	-	25,000
Accruals and deferred income	3,150	3,000
	3,150	28,000
	3,150	28,000

The loan from ZVM Rangoonwala Foundation was repaid in the year.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	12,457	10,119
	<u> </u>	<u> </u>

Financial assets measured at fair value through income and expenditure comprise cash and cash equivalents.

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023	Income	Expenditure	Balance at 31 December 2023
	£	£	£	£
Unrestricted funds				
General Funds - all funds	(17,881)	95,610	(68,422)	9,307
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Statement of funds - prior year

	Balance at 1 January 2022	Income	Expenditure	Balance at 31 December 2022
	£	£	£	£
Unrestricted funds				
General Funds - all funds	13,844	60,824	(92,549)	(17,881)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	12,457	12,457
Creditors due within one year	(3,150)	(3,150)
Total	9,307	9,307

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	10,119	10,119
Creditors due within one year	(28,000)	(28,000)
Total	(17,881)	(17,881)

12. Company status

The Company is a private Company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the Company in the event of liquidation.

13. Controlling party

The Company is limited by guarantee and is controlled by the board of trustees.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

England & Wales - Charity number 1137700

Accounts

Registered number: 07316170
Charity number: 1137700

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A company limited by guarantee)

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BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

A Rangoonwala
Dr N Amin
Z Shah
F Ali
Dr S Latif (appointed 27 July 2023)
M Qaiser (appointed 4 July 2023)
A Shaikh (appointed 22 November 2023)
A Toru (appointed 22 November 2023)
R Bhatti (Resigned 7 March 2024)
S Malik (Resigned 4 September 2023)

Company registered number

07316170

Charity registered number

1137700

Registered office

Queen Anne Mansions, 86-87 Wimpole Street, London, W1G9RL

Chief executive officer

A Rangoonwala

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Charity Mission

To engage, unite and empower the UK's more than 1.5 million British Pakistanis, by bringing them together, giving them a voice, and supporting their socio-economic development.

Our Vision

To create a platform that serves and protects the best interests of the British Pakistani community.

Objectives and activities

'Founded in 2010, we are London-based, not-for-profit, secular, and non-partisan. We run programmes nationwide in partnership with local community, building organizations working for the BAME community. While boosting community building, the BPF also acts as a liaison between the diaspora and governmental and nongovernmental organisations in both the UK and Pakistan. We have been actively working to expand our platform with the kind support of our Board, Patrons and Members.'

Achievements and performance

Encouraging British Pakistani Women to stand for elected office.

The British Pakistan Foundation and 50:50 Parliament jointly hosted 2 special #AskHerToStand Webinar series to encourage British Pakistani women to stand for elected office.

We invited men and women of all political persuasions to attend, including Politically active members of the community in England and Scotland from all political affiliations. The aim of the webinars was to spread awareness on the many paths to political leadership to help build a better, more diverse, inclusive and gender balanced democracy. We want everyone to encourage British Pakistani women to consider standing for elected office at a local or national level. Let's inspire women to progress in politics.

The Webinars become an inspiration for a future BPF Political Mentoring Programme for both men and women.

Aspire Mentorship Programme

Following our launch in March 2022, we surpassed our expectations with regards to the number of Mentor and Mentee signings. Our initial aim was to sign up 80 mentors and 50 mentees who would then progress through our 12 week programme, with 161 mentors and 95 mentee signups to date. However, with mentees, in particular, we have a number of lessons to learn. To date, mentees have been signed up from over 15 Universities.

Eid In the Square

After years of Covid Lockdown, Eid in the Square at Trafalgar Square has finally returned to London with an exciting array of activities and booths. BPF set up a booth to engage with the community about our work and promote the Aspire mentorship programme with team Mentyyoo.

The whole day was spent interacting with curious members of the community, young and old, answering all their questions about BPF and Aspire. We had over 200 signups for the Aspire Mentorship Programme, and more with our newsletter following the event.

Partnership with All4Youth

The BPF partnered with All4Youth as part of an outreach initiative for the Aspire programme enabling us to reach the youth in Rochdale. We have already members of this programme who have begun their Mentoring with us.

The objectives of All4Youth focus around keeping the youth off the streets, helping create safe spaces for the youth to gain independence, make new friends, build their confidence, gain new skills and much more.

We plan to continue our work with the All4Youth to ensure as many young individuals can benefit from our programmes like Aspire.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

The Legacy Project. Honouring our Project, Planting our Future

To mark the 75th Anniversary of Pakistan, BPF embarked on its most ambitious project to date. In Jan 2022, BPF invited prominent British Pakistani organisations individuals to attend a round table discussion at the Pakistan High Commission in London.

From the outset, there was a clear consensus that any community project should be one that not only celebrates our heritage but aims to build a positive legacy for future generations. Our aim was to celebrate in a way that was inclusive of all British Pakistanis, regardless of age, gender, religion, or location, and to leave behind a long-term impact.

The discussion drew inspiration from the Queens Green Canopy initiative where over 1 million trees are to be planted across the UK in celebration of the Queens Platinum Jubilee, and we decided to plant 7,500 trees as part of our celebrations to represent the British Pakistani community. And so the idea of 'The Legacy Project' was conceived, with representation and legacy as our brand pillars.

Amongst the activities planned as part of The Legacy Project, there are 2 key initiatives that draw on the brand pillars and are the cornerstone of this project: the 'Tree Plantation Programme', and 'The Legacy Fund'.

The Tree Plantation Programme symbolises the theme of growth and connectivity among the British Pakistani and British communities and recognises the importance of giving back to the land we have come to call home.

To bring this programme to life, we have partnered with the National Trust, our official Tree Plantation Partner, a much-loved British institution which has been a historic part of conservation efforts in the UK since 1895. NT actively works to preserve and grow it's natural beauty and create welcoming spaces for all to enjoy. We want the British Pakistani community to be a part of that.

As a result of this partnership, trees planted for The Legacy Project will also be included in the Queens Green Canopy initiative.

Keeping the community at its core, the goal of the project is to utilise all raised funds from the Tree plantation and other planned activities, towards 'The Legacy Fund'. A first-of-its-kind fund that will provide grants and funding to various local development programmes that will positively impact the environment and the British Pakistani Community.

In the 4 months preparing for the Legacy Project launch, the Executive Committee created a whole new branding and e-commerce website for the project, along with social media pages and merchandise.

The project commenced with a launch event on the 18th of July 2022 at the Pakistan High Commission, where we unveiled our project to the public and announced our partnership with the National Trust and Queen's Green Canopy. Attendees included the High Commissioner of Pakistan in the UK, HE Moazzam Ahmad Khan, Members of the Executive Committee of the Legacy Project, and members of the British Pakistani community.

The event was covered by media channels including Geo News, ARY News, Islamabad Post etc. The evening ended with the SOS Children's Villages PSG UK sponsoring the first 10 trees!

Flood Relief Events

We collaborated with UK Medical Aid for Pakistan and All Pakistan Womens Association UK, to host events at PHC to raise funds for flood victims in Pakistan. A share of the proceeds was donated to The Legacy Project. We used our project to highlight the impact of climate change on the Floods in Pakistan, while stressing the importance of more green initiatives like ours.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Our Finances

During the year BPF received donations of £56,989 (2021: £54,430), the most significant of which coming from ZVM Rangoonwala Foundation amounting to £30,300 (2021: £34,330).

BPF also raised a further £2,585 (2021: £23,549) from programme and membership initiatives and £1,250 (2021: £3,000) from its Patrons programme, added together this meant total income was £60,824 (2021: £80,979).

Total resources expended totalled £92,549 (2021: £70,796).


For every £1 spent by BPF:

- Charitable Activities 93p
- Governance Costs: 7p

The British Pakistan Foundation is both a registered charity and constituted as a company limited by guarantee and not having a share capital. The BPF is governed by its trust deed document submitted to the charity commission in July 2010.

BPF board vote on nominations, which are shortlisted by lead board members and the nominations are seconded by all the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
A Rangoonwala

Date: 25 April 2024

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A company limited by guarantee)

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

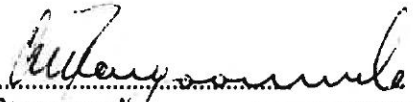
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:


.....
A Rangoonwala

Date: 25 April 2024

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of British Pakistan Foundation For Development ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

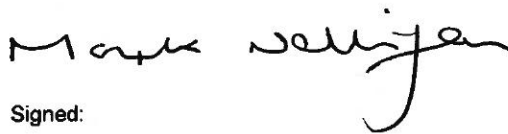
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 25 April 2024

Mark Nelligan FCA

for and on behalf of
Wellden Turnbull Limited
Claremont Lane
Esher
Surrey
KT10 9FQ

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	60,824	60,824	80,979
Total income		<u>60,824</u>	<u>60,824</u>	<u>80,979</u>
Expenditure on:				
Raising funds		-	-	1,083
Charitable activities	4	92,549	92,549	70,796
Total expenditure		<u>92,549</u>	<u>92,549</u>	<u>71,879</u>
Net movement in funds		<u>(31,725)</u>	<u>(31,725)</u>	<u>9,100</u>
Reconciliation of funds:				
Total funds brought forward		13,844	13,844	4,744
Net movement in funds		(31,725)	(31,725)	9,100
Total funds carried forward		<u>(17,881)</u>	<u>(17,881)</u>	<u>13,844</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A company limited by guarantee)

SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Total funds 2022 £	Total funds 2021 £
Gross income in the reporting period	60,824	80,979
Less: Total expenditure	(92,549)	(71,878)
Net expenditure/(income) for the reporting period	<u>(31,725)</u>	<u>9,101</u>

The notes on pages 10 to 16 form part of these financial statements.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A company limited by guarantee)
REGISTERED NUMBER: 07316170

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets		—	—
Current assets			
Cash at bank and in hand	10,119	19,044	
	10,119	19,044	
Creditors: amounts falling due within one year	8	(28,000)	(5,200)
Net current liabilities / assets		(17,881)	13,844
Total assets less current liabilities		(17,881)	13,844
Net liabilities / assets excluding pension asset		(17,881)	13,844
Total net assets		(17,881)	13,844
Charity funds			
Restricted funds	10	-	-
Unrestricted funds	10	(17,881)	13,844
Total funds		(17,881)	13,844

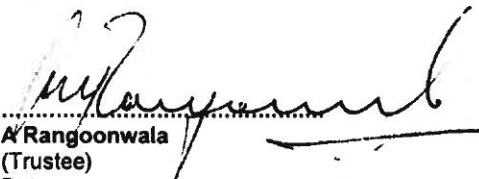
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 25 April 2024 and signed on their behalf by:


 A Rangoonwala
 (Trustee)
 Date:

The notes on pages 10 to 16 form part of these financial statements.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The British Pakistan Foundation is a private company limited by guarantee incorporated in England and Wales, registration number 07316170, charity number 1137700, registered office of Queen Anne Mansions, 86/87 Wimpole Street, London W1G 9RL

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

British Pakistan Foundation For Development meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The foundation was in a net liability position as at the balance sheet date. The trustees have prepared the financial statements on a going concern basis which means that the foundation will continue to meet its liabilities as they fall due for a period of at least 12 months from the date of approval of the financial statements. In assessing the going concern position, the trustees cite the generation of income from donations subsequent to the period end date to allow the foundation to meet its liabilities as they fall due. Further, the trustees cite their ongoing support should it be required. On this basis the trustees consider it appropriate to prepare the Financial Statements on a going concern basis.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations and legacies	56,989	56,989
Patrons programme	1,250	1,250
Membership fees	2,585	2,585
	<u>60,824</u>	<u>60,824</u>

	Unrestricted funds 2021 £	Total funds 2021 £
Donations and legacies	54,430	54,430
Patrons programme	3,000	3,000
Programme initiatives	20,933	20,933
Membership fees	2,616	2,616
	<u>80,979</u>	<u>80,979</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Charitable activities	<u>92,549</u>	<u>92,549</u>

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	Unrestricted funds 2021 £	Total 2021 £
Charitable activities	<u>70,796</u>	<u>70,796</u>

5. Analysis of expenditure by activities

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable activities	<u>37,605</u>	<u>54,944</u>	<u>92,549</u>

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Charitable activities	<u>15,965</u>	<u>54,831</u>	<u>70,796</u>

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2022 £	Total funds 2022 £
Consultancy fees	50,301	50,301
Accountancy fees	1,576	1,576
Office expenses	2,103	2,103
Other expenses	964	964
	54,944	54,944
	Activities 2021 £	Total funds 2021 £
Consultancy fees	34,421	34,421
Accountancy fees	2,680	2,680
Office expenses	222	222
Other expenses	2,508	2,508
Rent	15,000	15,000
	54,831	54,831

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,000 (2021 - £1,000).

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other loans	25,000	-
Accruals and deferred income	3,000	5,200
	28,000	5,200

9. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	10,119	19,044
	10,119	19,044

Financial assets measured at fair value through income and expenditure comprise cash and cash equivalents.

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds - all funds	13,844	60,824	(92,549)	(17,881)
	13,844	60,824	(92,549)	(17,881)

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds - all funds	4,744	80,979	(71,879)	13,844
	4,744	80,979	(71,879)	13,844

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	10,119	10,119
Creditors due within one year	(28,000)	(28,000)
Total	<u>(17,881)</u>	<u>(17,881)</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	19,044	19,044
Creditors due within one year	(5,200)	(5,200)
Total	<u>13,844</u>	<u>13,844</u>

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

England & Wales - Charity number 1137700

Accounts

Charity registration number 1137700

Company registration number 7316170 (England and Wales)

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Rangoonwala Dr N Amin S Malik Z Shah R Bhatti Ms F Ali	(Appointed 4 November 2021)
Charity number	1137700	
Company number	7316170	
Registered office	Queen Anne Mansions 86-87 Wimpole Street London W1G 9RL	
Accountants	Heywards Chartered Accountants 2nd Floor 21-22 Great Castle Street London W1G 0HZ	
Solicitors	Morgan, Lewis & Bockius UK LLP Condor House 5-10 St Paul's Churchyard London EC4M 8AL	

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

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BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Founded in 2010, we are London-based, not-for-profit, secular, and non-partisan but run programmes nationwide in partnership with local community building organizations working for the BAME community. While boosting community building, the BPF also acts as a liaison between the diaspora and governmental and non-governmental organisations in both the UK and Pakistan. We have been actively working to expand our platform with the kind support of our Board, Patrons and Members.

We are also privileged to welcome a new board member to BPF's Board of Trustees, namely Faria Ali, who has taken over from Hammad Akhtar, who stepped down from the Board due to other commitments. We look forward to her contribution in working on initiatives that matter most to you, and thank Hammad for his valuable service.

We began 2021 with the 3rd lockdown of the Covid-19 pandemic. We took this time to re-evaluate our model for delivery of programmes that would have the maximum impact based on our resources available. A change in personnel and a fresh strategy was devised after consultation with Board members and stakeholders, where BPF will look to enhance their collaboration with various organisations into strategic partnerships to deliver programmes that not only create an impact for the British Pakistani Community but are also sustainable.

We continued to host webinars in place of in person events during and while the country slowly emerged from lockdown. The webinars covered a vast range of topics and were well received by the BPF community. As lockdown restrictions eased, we looked to engage with the community in a different way, by piloting a community hub in Rochdale in partnership with Global Livelihoods. The community hub delivered promising results, and we are actively looking for more organisations to partner with to set up long term hubs in different cities in the UK. Unfortunately, the pilot programme was only able to last for the initial duration of 6 months, as we were unable to procure a suitable space to move the operation to on a permanent basis that would make the project viable.

Among other programmes we are working on, we have also partnered with Mentyyoo to deliver an online mentorship programme for young British Pakistani adults, which we hope to launch in early 2022.

Who we are

Why was BPF created?

The British Pakistani community is one of the most underprivileged communities in the UK.

As per research data:

1 in 12 British Pakistanis are unemployed,

1 in 9 British Pakistanis are underemployed

1 in 5 British Pakistanis have no qualification

The British Pakistan Foundation is a not-for-profit organisation, founded in 2010, to bring about a positive impact to the British Pakistani & BAME community in the UK, by building a powerful platform to ensure the skills and talent in the community can shine.

What do We Do

While we have something to offer to every member of the community, we are proud to offer three key programmes: One for the specific needs of professionals and entrepreneurs, one for women and one for the youth.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Business and Professionals' Programme

Professionals and entrepreneurs are the heart and soul of the British economy and the skills and talent in the British Pakistani community are no exception. Our Business and Professionals' Programme is the ideal space for professionals, entrepreneurs and business leaders to exchange ideas, provide support and find like-minded collaborators.

Women's Programme

Right now, our Women's Programme is helping talented British Pakistani women forge strong networks where they can share career advice as well as receive valuable peer-to-peer support, mentoring, opportunities to network and collaborate.

Young Professional's Programme

The Young Professionals' Programme helps hundreds of young people access vital mentorships and work opportunities, attend skill-building workshops and get early stage career advice from some of the leading professionals in their field.

Supporting each programme are forums tailored to the needs of specific professions:

- Academic
- Arts and Culture
- Digital Services and Technology
- Entrepreneurs and Start Ups
- Finance
- Government and Politics
- Law
- Medicine
- Professional Services
- Property (New in 2019)

Through these professional forums we deliver:

- Conferences
- Internships /work placements
- Jobs and other opportunities
- Mentorships
- Panel discussions
- Professional development workshops
- Professional networking
- Seminars
- Social and cultural events
- Speaker series
- Thought—leadership

Charity Mission

To engage, unite and empower the UK's more than 1.5 million British Pakistanis, by bringing them together, giving them a voice, and supporting their socio-economic development.

Our Vision

Our vision is to create a platform that serves and protects the best interests of the British Pakistani community.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

BPF GLO HUB – Rochdale - 6 Month Pilot Programme

A community Hub in the heart of high deprivation Pakistani communities delivering:

- Community walk in advice service
- Entrepreneurs forum
- Women's network
- Men's network
- Youth drop in
- Youth forum

Deliverables

May 22nd - May 31:

Hub activities:

No. of queries to Hub: 17 Queries

CV Clinic for Kickstart in partnership with Jamia Chastiah: 47 participants

Outcomes: 64 interventions, regular CV clinics from June onwards.

June:

Hub activities:

No. of queries to Hub: 26 Queries

Vaccination Drive Pop Up: Provided vaccine advice in Urdu at 3 vaccine clinics in Castlemere: 83 Interventions

Hub supported activities:

CV/Jobs clinics: 33 reviews

Wills: Co-ordinated visits to Khoobsurat House (67 people), RS women's group (32) and Pakistani House (43 people). Introduced to Women's Welfare Association, Prestige Solicitors, Pakistan House Committee and Rochdale Council of Mosques (Running a workshop across 13 mosques on importance of Wills and inheritance taxes over Sep and Oct - 650 people)

Outcomes: 934 interventions, Partnership with Rochdale Mind and Local Council, Hub Volunteers selected for Rochdale areas, and Wills Mosques Workshops. Law research placement programme being devised to launch Nov 2021, sponsored by ASL.

July:

Hub Activities:

No. of queries to Hub: 10 Queries

Vaccination Drive Pop Up: 65 Interventions

Eid Events: 72 participants

Women's network: 34 members

Men's Network: 13 members

Hub supported activities:

Chaand Raat: Funded through stall fee, circa 250 people

CV/Job clinics: 23 reviews

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Outcomes: 467 interventions, Women's weekly walk organised by members of women's network, for keeping fit (1 hour a week, starting with 17 women increased to 34 by end of Oct). Media Coverage by Channel 44 for Eid Events.

August

Hub activities:

- No. of queries to Hub: 52 Queries
- Afghanistan Clothing Drive with champions: co-ordinated the collection and drop off of 426 donation Bags from 143 households.
- Business Forum with Aneel Mussarat – 134 attendees
- Pakistan Independence Community Celebration - 154 attendees

Hub supported activities:

- Speakers provided and business sponsorship introductions provided to All4Youth for Community Funday in Park – Circa 600 attendees, £10,180 revenue generated for local businesses.
- Awakening Minds Ladies Night – Funded by local sponsorship, 120 females
- Letz Talk Azaadi event – 43 Women
- CV Clinic: 21 Reviews

Outcomes: 1,267 Interventions, Letz Talk offer of partnership to deliver programmes and activities jointly.

Awakening Minds partnership to offer mental health services.

Mauve Property Group now conducting on-site open sessions twice a month for Community Hub referrals, service advertised to all community hub partners.

September-October

Hub activities

No. of queries to Hub: 62 Queries

Youth Forum Launch event: 143 attendees

Jobs surgery: 63 People

Hub supported activities:

Rochdale Allotment Planting Project – 53 participants over 2 week period

- Women Home Working stitching competition (on going) – 123 participants, prize donated.
- 63 1:1 mentoring in property development directly to Mauve Property Group, further 54 referrals from attendees.
- CV Clinic: 51 Reviews
- All4Youth Meet the Leaders weekend walk: 432 Households
- Nasheed Classes: 16 signed up through hub, 21 through attendee referrals

Outcomes: 981 Interventions, Chai Wala monthly meet ups, Army outreach event, regular neighbourhood clean-up and planting group formed, All4Youth Sufi night, All4Youth Monthly Nasheed classes with two artists that attended the Youth Forum Launch event.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Webinars:

1. BPF Business and Professionals' Programme (BPP) - 14th, 19th, 20th April 2021:

Securing a training contract or vacation scheme in the city hosted by Pinsent Masons, London

The British Pakistan Foundation in association with Hammad Akhtar, Partner at Pinsent Masons offered a unique opportunity for students studying Law to come to a series of 3 workshops helping equip them with the skills to get onto a training contract or vacation scheme at a top law firm.

Over the course of 3 evenings, they learnt about:

Applying for a training contract or vacation placement with a city law firm — what you need to know

Completing Application Forms — Top Tips and examples

Interviews and Assessment Days — how to be successful

2. Arts & Culture showcase in collaboration with Asia Scotland Institute - 9th Feb 2021

Speaker: Nour Aslam (Artistic Director RF): presenting 'South Asian art through the eyes of Wahab Jaffer'

3. 'UK Market Trends and Metrics' Presentation in collaboration with Colliers - 16th Feb 2021

Economic presentation by Dr. Walter Boettcher, Head of Research & Economics, Colliers International, about "UK Market Trends and Metrics".

Speakers:

- Dr Walter Boettcher (Head of Research & Economics, Colliers)

Moderated by:

- Adnan Shaikh, Co-Founder South Street Asset Management.

4. Women in Leadership: Achieving an Equal Future in a Covid-19 World in collaboration with The Pakistan Society (Partner event) - 08th March 2021

Speakers:

- HE Leena Salim Moazzam (Ambassador Retd.)
- Dr Naseem Salahuddin (Head of infectious Disease at Indus Hospital)
- Lt Gen, Nigar Johar (3 Star surgeon General in Pakistan Army)
- Dr Samia Latif, Consultant Communicable Disease Control at Public Health
- Dr Humaira Jamal (Consultant Physician in Supportive Care Medicine at the Peace Hospice)

5. Kickstart Scheme webinar with Aasim Ishaq - 18th March 2021

Speaker:

- Aasim Ishaq (Founder-The Entrepreneurs Trust and Government approved Kickstart Gateway)

Moderator:

- Nissba Qayyum (CEO - City Hub Housing)

6. UK Volunteering Opportunities for British Pakistanis in collaboration with UPSIGN (partner event) - 18th March 2021

Speaker:

- Moawia Bin- Sufyan

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7. How to become a Justice of the Peace (JP) - 23rd March 2021

A discussion with the Magistrates on 'How to become a justice of the peace'

Speakers:

- Deputy Senior District Judge, Tan Ikram
- Duncan Webster, OBE. JP
- Captain Ibrar Ul-Haq, JP
- Sally Thorne, JP

Moderator:

- Hammad Akhtar (Trustee - BPF)

8. Roshan Digital Accounts in collaboration with Samba bank Ltd - 25th March 2021

Speakers:

- Asif Rangoonwala- BPF Chairman
- Ghazanfar Baig- Samba bank Ltd
- Assad Kazalbash-Samba bank Ltd
- Amjad Pervez (Founding Partner- Seafresh)

9. Covid Vaccines Question/ Answer - 1st April 2021

An informative Q&A session with experienced medical professionals, as we discuss learning about the Covid Vaccine and dispel some of the misinformation about the vaccine.

Panellists:

- Dr Samia Latif
- Dr Rahila Zakir- moderator
- Dr Imran Kauser
- Dr Raghil Ali

10. Roshan Digital Accounts in collaboration with Habib Metropolitan Bank Ltd - 20th May 2021

Speakers:

- Mohsin Ali (President & CEO, Habib Metro)
- H.E Moazzam Ahmed Khan, High Commissioner of Pakistan-UK
- Dr Reza Baqir- Governor SBP
- Dr Murtaza Syed Deputy Governor SBP
- Dr Shamshad Akhtar, Chairperson, PSE
- Ali Jamali, CEO Indus Motors Co
- James Caan CBE Global Entrepreneur

11. Opportunities in The British Army - 3rd June 2021

A discussion with Maj Naveed and Col Guy about how young professionals, especially from BAME community can have a career in the British Army

Panellists:

- Major Naveed Muhammad MBE
- Colonel Guy Bartle-Jones

Moderator:

- Faryal Khan

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

12. A Holistic Approach to Health & Wellbeing - 8th June 2021

Discussing simple and sustainable ways to help you transform your mental, emotional, and physical health. Followed by Q&A session

Speakers:

- **Aale Mowjee Kahloon** (Holistic Health Coach, Member of UK Health Coaches Association)
- **Laleh Habib Ali** (Certified Yoga Teacher and Therapist, Psychotherapist in training)

13. Opportunities & Challenges for Women Entrepreneurs - 24 June 2021

Highlighting the challenges women face as entrepreneurs and various opportunities available to them, and how to overcome these challenges.

Panellists:

- Tahreem Arshad (Founder & CEO, Sozie)
- Abby Ghafoor (Founder & MD, ARC Management Consulting)
- Raishma Islam (Founder & CEO, Raishma)

Moderator:

- Zahra Shah (Co-Founder, Non-Executive Director & Investor, Seers & Trustee, BPF)

14. Challenges and Opportunities for Women in Leadership Role - 8th July 2021

Our panellists talk about their personal challenges, and opportunities for women in leadership roles

Panellists:

- Zara Mohammed (Secretary General- Muslim council Britain)
- Hira Ali (Author, Executive coach)
- Ebba Qureshi (Founder & CEO Femgames)

Moderator:

- Emb Hashmi- BBC journalist

Financial review

Our Finances

During the year BPF received income of £54,430 (2020: £73,165), the most significant of which coming from ZVM Rangoonwala Foundation amounting to £34,430 (2020:£31,000).

BPF also raised a further £20,933 (2020: £1,648) from programme initiatives and £3,000 (2020: £14,100) from its Patrons programme, added together with other income streams this meant total income was £80,879 (2020: £92,404).

Total resources expended totalled £71,879 (2020: £92,615).

For every £1 spent by BPF:

- Charitable Activities 62p
- Cost of Generating Funds: 2p
- Governance Costs: 36p

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2021*

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The British Pakistan Foundation is both a registered charity and constituted as a company limited by guarantee and not having a share capital. The BPF is governed by its trust deed document submitted to the charity commission in July 2010.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Rangoonwala

Dr N Amin

S Malik

Z Shah

H Akhtar

(Resigned 27 October 2021)

R Bhatti

Ms F Ali

(Appointed 4 November 2021)

BPF board vote on nominations, which are shortlisted by lead board members and the nominations are seconded by all the Trustees.

The trustees' report was approved by the Board of Trustees.

A Rangoonwala

Trustee

Dated: 11 November 2022

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT FOR THE YEAR ENDED 31 DECEMBER 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of British Pakistan Foundation for Development for the year ended 31 December 2020, set out on pages 18 to 25 from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of British Pakistan Foundation for Development and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than British Pakistan Foundation for Development and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that British Pakistan Foundation for Development has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of British Pakistan Foundation for Development. You consider that British Pakistan Foundation for Development is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.}

We have not been instructed to carry out an audit or a review of the financial statements of British Pakistan Foundation for Development. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Paul Samuels

11 November 2022

Chartered Accountants

Heywards Chartered Accountants
2nd Floor
21-22 Great Castle Street
London
W1G 0HZ

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	54,430	73,165
Patrons programme	4	3,000	14,100
Programme Initiatives	5	20,933	1,648
Membership fees	6	2,616	3,491
Total income		<u>80,979</u>	<u>92,404</u>
<u>Expenditure on:</u>			
Expenditure on raising funds	7	<u>1,083</u>	<u>1,709</u>
Charitable activities	8	<u>70,795</u>	<u>90,906</u>
Total expenditure		<u>71,878</u>	<u>92,615</u>
Net income/(expenditure) for the year/ Net movement in funds		9,101	(211)
Fund balances at 1 January 2021		<u>4,743</u>	<u>4,954</u>
Fund balances at 31 December 2021		<u><u>13,844</u></u>	<u><u>4,743</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		19,044		9,114	
Creditors: amounts falling due within one year	13	<u>(5,200)</u>		<u>(4,371)</u>	
Net current assets			<u>13,844</u>		<u>4,743</u>
Income funds					
Unrestricted funds			<u>13,844</u>		<u>4,743</u>
			<u>13,844</u>		<u>4,743</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 November 2022

A Rangoonwala
Trustee

Company registration number 7316170

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

British Pakistan Foundation for Development is a private company limited by guarantee incorporated in England and Wales. The registered office is 86-87 Wimpole Street, London, W1G 9RL.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Trust deed document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Expenses are allocated for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to the headings, they have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

These include costs of administration, any costs for preparation and examination of statutory accounts and cost of any legal advice to trustees on governance or constitutional matters.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	54,430	73,165
	<u>54,430</u>	<u>73,165</u>
Donations and gifts		
Donation from ZVM Rangoonwala Foundation	34,430	31,000
Other donations	5,000	5,089
Donated services	15,000	37,076
	<u>54,430</u>	<u>73,165</u>

4 Patrons programme

	Fundraising Events	Fundraising Events
	2021	2020
	£	£
Other income	3,000	14,100
	<u>3,000</u>	<u>14,100</u>

5 Programme Initiatives

	2021	2020
	£	£
Fundraising events	20,933	1,648
	<u>20,933</u>	<u>1,648</u>

6 Membership fees

	2021	2020
	£	£
Membership fees	2,616	3,491
	<u>2,616</u>	<u>3,491</u>

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Expenditure on raising funds

	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	1,083	1,709
	<u>1,083</u>	<u>1,709</u>

8 Charitable activities

	Charitable Expenditure 2021	Charitable Expenditure 2020
	£	£
Grant funding of activities (see note 9)	15,965	-
Share of support costs (see note 10)	49,420	58,084
Share of governance costs (see note 10)	5,410	32,822
	<u>70,795</u>	<u>90,906</u>

9 Grants payable

	2021	2020
	£	£
Other	15,965	-
	<u>15,965</u>	<u>-</u>

-

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Support costs

	Support costs	Governance costs	2021 Support costs	Governance costs	2020
	£	£	£	£	£
Consultancy fees	34,420	-	34,420	42,702	42,702
Website development	-	-	-	382	382
Rent	15,000	-	15,000	15,000	15,000
Accountancy fees	-	2,680	2,680	-	1,500
Legal and professional	-	-	-	-	22,076
Office expenses	-	222	222	-	1,734
Other expenses	-	2,508	2,508	-	7,512
	<u>49,420</u>	<u>5,410</u>	<u>54,830</u>	<u>58,084</u>	<u>90,906</u>
Analysed between					
Charitable activities	<u>49,420</u>	<u>5,410</u>	<u>54,830</u>	<u>58,084</u>	<u>90,906</u>

Governance costs includes payments to the accountants of £2,680 (2020- £1,500) for fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

During the year the services of 3 (2020 : 3) contractors were used.

There were no employees whose annual remuneration was more than £60,000.

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>5,200</u>	<u>4,371</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

England & Wales - Charity number 1137700

Accounts

Charity Registration No. 1137700

Company Registration No. 7316170 (England and Wales)

**BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Rangoonwala Dr N Amin S Malik Z Shah H Akhtar R Bhatti	(Appointed 1 March 2020) (Appointed 1 March 2020)
Charity number	1137700	
Company number	7316170	
Registered office	Queen Anne Mansions 86-87 Wimpole Street London W1G 9RL	
Accountants	Heywards Chartered Accountants 2nd Floor 21-22 Great Castle Street London W1G 0HZ	
Solicitors	Morgan, Lewis & Bockius UK LLP Condor House 5-10 St Paul's Churchyard London EC4M 8AL	

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

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BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Since 2010, The British Pakistan Foundation has been active in its mission to engage, unite and empower the UK's over 1.5 million British Pakistanis. We have been actively working to expand our platform with the kind support of our Board, Patrons and Members.

We are also privileged to welcome 2 new board members to BPF's Board of Trustees, namely Hammad Akhtar and Rabia Bhatti. We look forward to their contribution in working out initiatives that matter most to you.

BPF has continued to deliver various initiatives under its 3 key programmes; Business and Professionals' Programme, Women's Programme and Young Professionals' Programme.

We also successfully delivered a Civic Engagement Programme for Women in Bradford in partnership with a local charity, the QED.

BPF's CEO Zahra Shah moved on from her position and we would like to thank her for all her hard work and dedication towards the platform. We would also like to extend our thanks to the BPF Team for stepping up and taking the foundation into its 10th year.

It has been an amazing year for the community with 15 British Pakistani MPs being elected to Parliament, Zameer Choudrey, Chief Executive of Bestway Group, being appointed to the House of Lords and entrepreneur Shahid Azeem being appointed as High Sheriff for Surrey.

As we approach our 10th anniversary in 2020, we are excited to be planning the launch of our Northern Chapter based in Manchester. BPF will also be hosting a celebration of its 10 year anniversary and we hope you can join us for this milestone in November.

Who we are

Why was BPF created?

The British Pakistani community is one of the most underprivileged communities in the UK.

As per research data:

1 in 12 British Pakistanis are unemployed,

1 in 9 British Pakistanis are underemployed

1 in 5 British Pakistanis have no qualification

The British Pakistan Foundation is a not-for-profit organisation, founded in 2010, to bring about a positive impact to the British Pakistani & BAME community in the UK, by building a powerful platform to ensure the skills and talent in the community can shine.

What do We Do

While we have something to offer to every member of the community, we are proud to offer three key programmes: One for the specific needs of professionals and entrepreneurs, one for women and one for the youth.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Business and Professionals' Programme

Professionals and entrepreneurs are the heart and soul of the British economy and the skills and talent in the British Pakistani community are no exception. Our Business and Professionals' Programme is the ideal space for professionals, entrepreneurs and business leaders to exchange ideas, provide support and find like-minded collaborators.

Women's Programme

Right now, our Women's Programme is helping talented British Pakistani women forge strong networks where they can share career advice as well as receive valuable peer-to-peer support, mentoring, opportunities to network and collaborate.

Young Professional's Programme

The Young Professionals' Programme helps hundreds of young people access vital mentorships and work opportunities, attend skill-building workshops and get early stage career advice from some of the leading professionals in their field.

Supporting each programme are forums tailored to the needs of specific professions:

- Academic
- Arts and Culture
- Digital Services and Technology
- Entrepreneurs and Start Ups
- Finance
- Government and Politics
- Law
- Medicine
- Professional Services
- Property (New in 2019)

Through these professional forums we deliver:

- Conferences
- Internships /work placements
- Jobs and other opportunities
- Mentorships
- Panel discussions
- Professional development workshops
- Professional networking
- Seminars
- Social and cultural events
- Speaker series
- Thought—leadership

No matter what your field of expertise or area of interest, our programmes will help you connect with like-minded community members whose skills and experience can help you take the next step.

Charity Mission

The British Pakistan Foundation engages, unites and empowers the UK's more than 1.5 million British Pakistanis, by bringing them together, creating networks and making a real difference.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Our Vision

Our vision is to become a single platform for our community, to serve and protect their best interests.

Update on BPF Programme Delivery Initiatives

- 319 professionals and entrepreneurs
- 9 programme initiatives across 2 regions
- 484 attendees/participants
- 43 students/graduates
- 122 women

Key Performance Indicators

Please find below a summary of the Key Deliverables and Targets and Results / Impact achieved during the period January to December 2020:

Key Deliverables/Targets	Results/Impact
Programme Delivery Initiatives	Delivered 9 programme initiatives with a total of 484 attendees/participants across London and Birmingham.
Mentorships	Delivered 85 mentorships.
Internships/Work Placements/Jobs/Other Opportunities	Delivered 68 opportunities (including 35 jobs and 33 other opportunities)
Membership	Enlisted 25,533 Regular members Enlisted 1,071 Premier Club members Engaged 34 Premier Club benefit providers Welcomed 5 new BPF patrons Welcomed 2 new BPF corporate members
Member to member introductions	Over 25 member to member introductions via email to facilitate business and other opportunities.
Fundraising	Raised £55,328 with support from our patrons, donors, sponsors and members: <ul style="list-style-type: none">- ZVM Rangoonwala Foundation- BPF trustees- Sponsors (Valson International Ltd, Bloom Consultancy)- Revenue from tickets sales- BPF Corporate Membership- BPF Premier Club Membership
Value in Kind Support	Received Value in Kind support of £37,076 from <ul style="list-style-type: none">- Morgan, Lewis & Bockius UK LLP- Other organisations Corporate and other supporters hosted various initiatives/ events for us:

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Pakistan High Commission
Pinsent Masons London

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

BPF Social! Professional Networking and Mentoring Initiatives

1. Initiative, Event Details, Speakers and Mentors

The aim of our BPF Social events is to bring together a diverse group of professionals across different industry sectors to network, share ideas, provide peer to peer support, receive mentoring and career guidance and form valuable business connections.

BPF delivered 2 BPF Social! Professional Networking and Mentoring events at Mahiki in Mayfair, London and Crowne Plaza, Birmingham City. These were held on 30th January and 5th March.

Due to the Coronavirus Pandemic, many of our BPF Social events had to be postponed until restrictions allow us to continue.

The following speakers were invited to talk about their recipes for success:

Shahid Khan (Naughty Boy) — DJ, record producer, songwriter and musician
Mike Nithavrianakis — Britain's Deputy High Commissioner in Karachi & Trade Director for Pakistan
Shaista Gohir OBE - Co-Chair of Muslim Women's Network & Women's Right Activist
Ahmed Farooq BSc — Chief Financial Officer, Wesleyan

2. BPF Business and Professionals' Programme (BPP) - Legal Forum Initiatives

18th, 19th, 25th February 2020: Securing a training contract or vacation scheme in the city hosted by Pinsent Masons, London

The British Pakistan Foundation in association with Hammad Akhtar, Partner at Pinsent Masons offered a unique opportunity for students studying Law to come to a series of 3 workshops helping equip them with the skills to get onto a training contract or vacation scheme at a top law firm.

Over the course of 3 evenings, they learnt about:

Applying for a training contract or vacation placement with a City law firm — what you need to know

Completing Application Forms — Top Tips and examples

Interviews and Assessment Days — how to be successful

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

3. BPF Business and Professionals Programme (BPP) – Digital Services and Technology Forum:

BPF delivered the following initiative under this forum:

23rd January 2020: 'How to build your brand on social media' event where we were joined by a leading panel of experts who talked us through strategies and tips on building the brand on social media.

Throughout this short interactive workshop, attendees went through key topics like:

Why social media is important: why you should care about social media

Your LinkedIn Profile: assessing your profile image / interactive session

How to build and curate your network: how you can raise your profile and build your brand

How to be visible: why you should share and post content - and how

Workshop Facilitators:

- Ruqaiyah Jaffery - Global Head of Campaign Management and Digital Marketing for Financial Services, Accenture
- Andrew Soane - Associate Director & Global Social Strategy Lead, Accenture

4. BPF Business and Professionals' Programme (BPP) - Medical Forum:

BPF supported the following BPP initiative under this forum:

4th February 2020 : 'Focus on Managing Stress in the Workplace' event where we were joined by a leading panel of experts who spoke about strategies and tips on keeping stress free in the modern workplace!

- Adil Javed (Founder and Artistic Director/Clinical Director)
- Dr Shahid Latif (Consultant Psychiatrist/Clinical Director)
- Dr Zafar Iqbal (Head of Sports Medicine, Crystal Palace FC)
- Zahra Shah (Trustee, BPF)

Webinar:

Covid-19 and its Impact on Physical and Mental Health

BPF hosted its first webinar on 20th April 2020: This webinar talked about the Coronavirus and looked at ways of managing physical and mental health whilst we are all spending our time in our homes and managing different elements of stress that can often lead to anxiety and depression. We talked through practical steps that everyone can take for their mental well-being and how to look after those around us, particularly the elderly and vulnerable.

Our Panellists:

- Dr Samia Latif (Consultant in Communicable Disease Control at Public Health England)
- Dr Tia Iqbal (General Physician - GP)
- Dr Shahid Latif (Consultant Psychiatrist & Clinical Director)

Moderator:

- Asif Rangoonwala (BPF Chairman)

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

5. BPF Business and Professional Programme (BPP): Academic Forum Initiatives

BPF partnered with Professor Jawwad Darr of UPSIGN under its Academic Forum to deliver the following initiative online:

Day 1: Grow, Nourish and Sustain Together - Food Security on 30th November 2020

Panellists:

- Prof Asif Ali, VC MNSU, Multan
- Dr Muhammad Azeem Khan, chairman, Pakistan Agri Research Council (PARC)
- Prof Bob Rees, Scottish Rural University College (SRCU)
- Dr Simon Holland (AI-Qaswa Innovation)
- Ayesha Ahmed (PakAgriMarket)
- Aysha Gulzar (JE Austin)
- Prof Muhammad Imran (University of Glasgow)

Day 2: Developing Future Healthcare Workforce in Pakistan 1st December 2020

- Dr Parveen Ali (UPSIGN Healthcare co-lead)
- Dr Shabnum Sarfraz
- Professor Raisa Gul
- Professor Abdul Bari Khan
- Mr Mike Nithavrianakis

Day 3: Knowledge, Transfer & Exploitation from Pakistani / UK universities 2nd December 2020

- Dr Farooq Shah (Chair)
- Prof Atta ur Rehman
- Prof Shoaib Khan
- Prof Jawwad Darr (Chair - UCL)
- Dr Aqif Chaudhry (Comsats)
- Dr Shahrukh Abbas (NUST)
- Dr Sara Saeed Khurram (Sehat Kahani)

Day 4: Pakistan's Global - Ready Graduates: Readiness for International Study 3rd December 2020

- Professor Jawwad A. Darr (UPSIGN Chairman)
- Dr Atta (Keynote Speaker)
- Dr Maryam Rab
- Dr Adeela Shahfi
- Prof Abu Bakr

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6. BPF Patrons' Programme Initiative

Initiative / Event Details, Speakers and Mentors

Our patrons are those who have donated a significant sum to BPF over the course of a year — registered patrons receive several benefits as humble thanks for their support, such as promotion on our literature and website, exclusive invitations to BPF as well as patron-only events.

Additionally, patrons receive extensive coverage in our monthly newsletter, where we introduce them and their business/ interest. Further to this, patrons receive a BPF Premier Club Card, which entitles them to a variety of discounts kindly provided by our benefit providers.

We delivered the following patron-only Lunch Meeting and Talk:

Patron's Lunch Meeting and Talk

Our Patron Lunches are a great way for our patrons to network with each other. At each luncheon, a keynote speaker is welcomed, where they discuss a topic of interest to our patrons.

6th February 2020: Patron's Lunch Meeting and Talk by Shahid Azeem, DL High Sherrif of Surrey 2020-21

Guest Speaker:

Shahid Azeem has been named in Top 100 Most Influential Muslims in the UK, Shahid's story is remarkable, one of humble beginnings to becoming a leading British Muslim. With no formal qualifications but a burning desire to succeed, Shahid has set up and run a string of successful multi-million pound businesses within IT Industry, whilst at the same time investing greatly into youth empowerment and strengthening community relations particularly across faith groups with the Muslim community.

Shahid is more than your usual businessman hence, unsurprisingly; he was appointed Deputy Lieutenant of Surrey and listed in The Independent's Top 100 Happy List of people who make life better for others in the UK, making the front page headlines here.

Shahid has won the Asian Entrepreneur of the Year, Surrey Business Personality of the Year and Pakistani Entrepreneur 2010. As Chairman of Woking Asian Business Forum, largely Pakistani, he encourages best practice sharing amongst Pakistani businesses. The Forum was established with a vision to integrate the Asian business community into the mainstream, focusing on female and youth entrepreneurship and provides a platform to empower Muslim voices. Each year since its inception, the Forum has donated the official Christmas tree to the borough of Woking exemplifying respect for all beliefs and cultures.

Shahid has by the Privy Council nominated to be the High Shreiff for Surrey, and will be first Pakistani High Sheriff in the UK Home counties a role that was created back over 1000 years ago.

There is a High Sheriff in every county in England and Wales, and their history and tradition goes back before the Norman Conquest. The Office is the oldest Royal appointment.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Update on Mentorships, Internships, Jobs and Other Opportunities

Mentorship

We delivered the following 85 mentorships to our members during the period January to December 2020:

No of people mentored	Programme Delivery Initiative
25 Professionals	BPF Social! Professional Networking and Mentoring initiatives in London and Birmingham
5 students/graduates	Focus on Managing Stress in the Workplace Event
15 students/graduates	Securing a Training Contract or Vacation Scheme in the city hosted by Pinsent Masons, London.
30 mentees	1-to-1 mentorship via the BPF website using the mentor and mentee online application forms.
10 entrepreneurs and professionals	How to build your brand on social media workshop at British Pakistan Foundation, London

Note: mentorships are normally provided via programme delivery initiatives, but we do have many additional candidates who connect with the mentors at each of the programme delivery initiatives for long—term mentoring. We have now formalized the procedure for long—term mentoring by enabling people to apply using both the online mentee and mentor application forms on the BPF website, so they can be matched accordingly.

Update on Membership

We launched the BPF Corporate Premier Club Membership Scheme in January 2019. The purpose of the scheme is to provide support to businesses by promoting their offerings utilising BPF's outreach platforms.

Corporate Premier Club Members also receive a number of benefits and discounts for an annual contribution of £250. This contribution goes towards supporting BPF's 3 key initiatives.

We are always on the lookout for new benefit providers for our Premier Club Members, ensuring that they have access to a range of services, from legal to medical & fashion to food.

Please find below our 35 partners who have offered various discounts and benefits under the BPF Premier Club Membership scheme:

- 1 TKC Group (tkcgroup.com)
- 2 Original Lahore (original-lahore.co.uk)
- 3 Raishma (Raishma.co.uk)
- 4 Amishi(amishi.london)
- 5 Kyles Collection (kylescollection.com)
- 6 Studio by TCS (studiobytcs.com)
- 7 Prettly (prettly.com)
- 8 Aesthetics Lab (aestheticslab.co.uk)

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

- 9 Autowerke Garage (autowerkegroup.com)
- 10 Windsor Leadership Programme (windsorleadership.org.uk)
- 11 Mr Asif Chaudry(Consultant Surgeon)- Harley Street Clinic (thegarleystreetclinic.com)
- 12 Print Britannia (printbritannia.com)
- 13 Mr Salman Rajput — Cadogan Asset Management (cadoganam.com)
- 14 R3 Mortgages (r3mortgages.com)
- 15 Farani Taylor Solicitors (faranitaylor.com)
- 16 Addison & Khan Solicitors (addisonkhansolicitors.co.uk)
- 17 HGA Accountants (hgaca.co.uk)
- 18 Azad Ayub Ltd, Property Management and Development (azadayub.co.uk)
- 19 Voixenergy (voixenergy.com)
- 20 Clickable Co (clickableco.com)
- 21 Spice Village (spicevillage.co.uk)
- 22 Scene Dining (scenedining.com)
- 23 BBButterfly (etsy.com/shop/bbutterflylondon)
- 24 BBS & Co (bbsandco.com)
- 25 Dr Taher Mahmud - London Osteoporosis Clinic (osteoporosisclinic.net)
- 26 Red Dot Jewels (reddotjewels.com)
- 27 Naail & Co (naailandco.com)
- 28 Prime Dispute (primedispute.com)
- 29 Wajeeha Amin (masterclassbywajeehaamin.com)
- 30 Desi Catering Limited (desicatering.co.uk)
- 31 Saleem Lone — Midshire (midshire.co.uk)
- 32 Ace Accountancy (ace—accountancy.com)
- 33 Ogilvy & Haart (ogilvy-haart.co.uk)
- 34 Guidance Consultancy (guidanceconsultancy.co.uk)
- 35 Seers (seersco.com)

Financial review

Our Finances

During the year BPF received income of £73,165 (2019: £107,535), the most significant of which coming from ZVM Rangoonwala Foundation amounting to £31,000 (2019 : £50,000).

BPF also raised a further £1,648 (2019: £7,140) from programme initiatives and £14,100 (2019: £20,083) from its Patrons programme, added together with other income streams this meant total income was £92,404 (2019: £142,935).

Total resources expended totalled £92,615 (2019: £140,885).

For every £1 spent by BPF:

- Charitable Activities 62p
- Cost of Generating Funds: 20p
- Governance Costs: 18p

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The British Pakistan Foundation is both a registered charity and constituted as a company limited by guarantee and not having a share capital. The BPF is governed by its trust deed document submitted to the charity commission in July 2010.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Rangoonwala

Dr N Amin

S Malik

Z Shah

H Akhtar

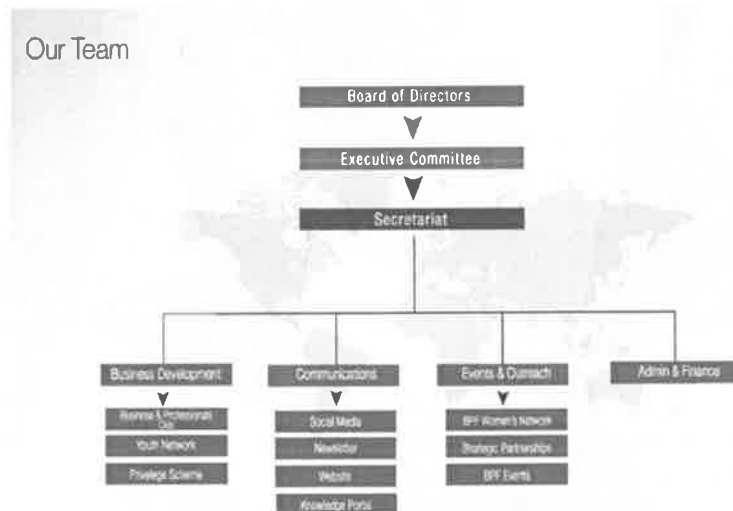
(Appointed 1 March 2020)

R Bhatti

(Appointed 1 March 2020)

BPF board vote on nominations, which are shortlisted by lead board members and the nominations are seconded by all the Trustees.

The Charities organisational structure is clearly advocated on our website, which is updated to reflect changes to the Board, and our marketing materials reflect the same. Our organisational structure has been set out as follows:



The trustees' report was approved by the Board of Trustees.

A Rangoonwala
Trustee

Dated: 23 September 2021

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT FOR THE YEAR ENDED 31 DECEMBER 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of British Pakistan Foundation for Development for the year ended 31 December 2020, set out on pages 18 to 25 from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of British Pakistan Foundation for Development and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than British Pakistan Foundation for Development and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that British Pakistan Foundation for Development has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of British Pakistan Foundation for Development. You consider that British Pakistan Foundation for Development is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of British Pakistan Foundation for Development. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Paul Samuels

Chartered Accountants

23 September 2021

Heywards Chartered Accountants
2nd Floor
21-22 Great Castle Street
London
W1G 0HZ

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income and endowments from:</u>			
Donations and legacies	3	73,165	107,535
Patrons programme	4	14,100	20,083
Programme Initiatives	5	1,648	7,140
Investments	6	-	1
Membership fees	7	3,491	8,176
Total income		92,404	142,935
<u>Expenditure on:</u>			
Expenditure on raising funds	8	1,709	1,721
Charitable activities	9	90,906	139,164
Total resources expended		92,615	140,885
Net (expenditure)/income for the year/ Net movement in funds		(211)	2,050
Fund balances at 1 January 2020		4,954	2,904
Fund balances at 31 December 2020		4,743	4,954

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	13	-		1,385	
Cash at bank and in hand		9,114		16,360	
		<u>9,114</u>		<u>17,745</u>	
Creditors: amounts falling due within one year	14	<u>(4,371)</u>		<u>(12,791)</u>	
Net current assets			<u>4,743</u>		<u>4,954</u>
Income funds					
Unrestricted funds			<u>4,743</u>		<u>4,954</u>
			<u>4,743</u>		<u>4,954</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 September 2021


A Rangoorwala
Trustee

Company Registration No. 7316170

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

British Pakistan Foundation for Development is a private company limited by guarantee incorporated in England and Wales. The registered office is 86-87 Wimpole Street, London, W1G 9RL.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Trust deed document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Resources expended

Expenses are allocated for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to the headings, they have been allocated to activities on a basis consistent with the use of resources. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

These include costs of administration, any costs for preparation and examination of statutory accounts and cost of any legal advice to trustees on governance or constitutional matters.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Donations and gifts	73,165	107,535
Donations and gifts		
Donation from ZVM Rangoonwala Foundation	31,000	50,000
Other donations	5,089	15,382
Donated services	37,076	40,475
Gift Aid claims	-	1,678
	73,165	107,535

4 Patrons programme

	Fundraising Events 2020 £	Fundraising Events 2019 £
Other income	14,100	20,083

5 Programme Initiatives

	2020 £	2019 £
Fundraising events	1,648	7,140

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Investments

	Total	Unrestricted funds
	2020	2019
	£	£
Interest receivable	-	1

7 Membership fees

	2020	2019
	£	£
Membership fees	2,991	3,759
Corporate membership fees	500	4,417
	<u>3,491</u>	<u>8,176</u>

8 Expenditure on raising funds

	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	1,709	1,721
	<u>1,709</u>	<u>1,721</u>

9 Charitable activities

	Charitable Expenditure 2020	Charitable Expenditure 2019
	£	£
Share of support costs (see note 10)	58,084	99,755
Share of governance costs (see note 10)	32,822	39,409
	<u>90,906</u>	<u>139,164</u>

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Consultancy fees	42,702	-	42,702	82,835	-	82,835
Website development	382	-	382	1,920	-	1,920
Rent	15,000	-	15,000	15,000	-	15,000
Accountancy fees	-	1,500	1,500	-	1,200	1,200
Legal and professional	-	22,076	22,076	-	25,825	25,825
Office expenses	-	1,734	1,734	-	3,939	3,939
Other expenses	-	7,512	7,512	-	8,445	8,445
	<u>58,084</u>	<u>32,822</u>	<u>90,906</u>	<u>99,755</u>	<u>39,409</u>	<u>139,164</u>
Analysed between Charitable activities	<u>58,084</u>	<u>32,822</u>	<u>90,906</u>	<u>99,755</u>	<u>39,409</u>	<u>139,164</u>

Governance costs includes payments to the accountants of £1,500 (2019- £1,200) for fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	<u>-</u>	<u>1</u>

During the year the services of 3 (2019 : 4) contractors were used.

There were no employees whose annual remuneration was £60,000 or more.

13 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>-</u>	<u>1,385</u>

BRITISH PAKISTAN FOUNDATION FOR DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	4,371	11,631
Accruals and deferred income	-	1,160
	<u>4,371</u>	<u>12,791</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).