

AC
RECEIVED
20 DEC 2024

GREEN RIVERS COMMUNITY ASSOCIATION MANAGEMENT LIMITED

(A COMPANY LIMITED BY GUARANTEE)

MANAGEMENT COMMITTEE REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

COMPANY REGISTERED NUMBER 6859091

CHARITY REGISTERED NUMBER 1137698

GREEN RIVERS COMMUNITY ASSOCIATION MANAGEMENT LIMITED

COMPANY INFORMATION

Directors/ Trustees	Sandra Borland (resigned 26 September 2023) Caroline Crolley (deceased 26 July 2023) Nicola Watts Sandra Rose Bottle (appointed 10 October 2023)
Secretary	Sandra Rose Bottle
Company number	6859091
Charity registered number	1137698
Registered office	Green Rivers Centre 1 Green Rivers Way Blakenall Walsall WS3 3BF
Accountants	Midas Accountants & Business Consultants Limited Chartered Certified Accountants 183 Walsall Road Great Wyrley Walsall WS6 6NL

GREEN RIVERS COMMUNITY ASSOCIATION MANAGEMENT LIMITED

CONTENTS

	Page
Report of the management committee	1-2
Accountants report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6-7

GREEN RIVERS COMMUNITY ASSOCIATION MANAGEMENT LIMITED

**REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST MARCH, 2024**

The management committee presents their report and the financial statements for the year ended 31st March, 2024.

Statement of management committee responsibilities

Company law requires the management committee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for that year. In preparing those accounts the management committee is required to follow best practice and:

Select suitable accounting policies and then apply them consistently;

Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis;

Make judgments and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

The management committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The company's charitable objectives are to promote the benefits of the residents of Blakenall and Walsall neighbourhood without distinction of sex, sexual orientation, race, political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the residents. Promote the activities of children and young people. Promote advancement of amateur sporting activities for children and young people. Ensure the promotion of safeguarding procedures. To maintain and manage a community centre (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.

The Company's aim is to secure funding to provide a more permanent modern building to provide enhanced activities for children and young people, including awareness of recycling. To provide day activities during school holidays thereby reducing anti social behavior in the area.

GREEN RIVERS COMMUNITY ASSOCIATION MANAGEMENT LIMITED

**REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31ST MARCH, 2024**

(Cont.)

Members of the management committee

Members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year were as follows:

Caroline Crolley (deceased 26 July 2023)
Sandra Borland (resigned 26 September 2023)
Nicola Watts

Small company rules

This report has been prepared in accordance with the statement of Recommended Practice Accounting and Reporting by Charities (March, 2005) and in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act, 2006.

This report was approved by management committee on 19 December 2024 and signed by order of the management committee.



Sandra Rose Bottle
Secretary

GREEN RIVERS COMMUNITY ASSOCIATION MANAGEMENT LIMITED

**ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 31ST MARCH, 2024**

Report to the directors on the preparation of the unaudited statutory accounts of Green Rivers Community Association Management Limited for the year ended 31st March, 2024.

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Green Rivers Community Association Management Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practicing member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the directors of Green Rivers Community Association Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Green Rivers Community Association Management Limited and state those matters that we have agreed to state to the directors of Green Rivers Community Association Management Limited, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Green Rivers Community Association Management Limited and its directors as a body for our work or for this report.

It is your duty to ensure that Green Rivers Community Association Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Green Rivers Community Association Management Limited. You consider that Green Rivers Community Association Management Limited is exempt from the statutory audit requirements for the year.

We have not been instructed to carry out an audit or a review of the accounts of Green Rivers Community Association Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

19 December 2024

Midas Accountants & Business Consultants Limited
Chartered Certified Accountants
183 Walsall Road
Great Wyrley
Walsall
West Midlands
WS6 6NL

GREEN RIVERS COMMUNITY ASSOCIATION MANAGEMENT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

31ST MARCH 2024

			2023	
		Unrestricted	Unrestricted	
		funds	funds	
Notes	£	£	£	£
Incoming resources from charitable activities				
		555	-	
Incoming resources from generated funds				
Room Hire	4,654		-	
Donations and grants	52,115		32,800	
Stock donations – In Kind Direct	-	56,769	-	32,800
		57,324	32,800	
Cost of generating funds				
Tuck shop purchases		-	-	
In Kind Direct		-	-	
Fundraising expenses		-	-	
		57,324	32,800	
Governance costs	2	(4,865)	(4,844)	
Charitable activities		(5,000)	-	
Net movement in funds		47,459	27,956	
Total funds brought forward		44,093	16,137	
Total funds carried forward		91,552	44,093	

The notes on pages 6 and 7 form part of the accounts.

GREEN RIVERS COMMUNITY ASSOCIATION MANAGEMENT LIMITED

REGISTERED NUMBER 6859091

BALANCE SHEET

31ST MARCH 2024

	Notes	£	2023 £
Current assets			
Debtors	3	150	347
Cash at bank and in hand		92,379	46,226
		<hr/>	<hr/>
		92,529	46,573
Creditors: amounts falling due within one year	4	(977)	(2,481)
		<hr/>	<hr/>
Net current assets		91,552	44,092
		<hr/>	<hr/>
Total assets less current liabilities		91,552	44,092
		<hr/>	<hr/>
Capital and reserves		91,552	44,092
Profit and loss account		<hr/>	<hr/>
Total funds	5	91,552	44,092
		<hr/>	<hr/>

For the year ending 31st March, 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Nicola Watts

Nicola Watts
19 December 2024

The notes on pages 6 and 7 form part of the accounts

GREEN RIVERS COMMUNITY ASSOCIATION MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31ST MARCH 2024

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities – The Financial Reporting Standard applicable in the U.K. and Republic of Ireland, the Statement of Recommended Practice: Accounting and Reporting by Charities (Issued March 2005), and the Companies Act 2006.

1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources expended

Expenditure is recognized on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficences. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accounts fees and costs linked to the strategic management of the charity.

GREEN RIVERS COMMUNITY ASSOCIATION MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

31ST MARCH 2024

2. Total resources expended

		2023
Governance costs	£	£
Insurance	1,421	1,017
Light and heat	2,690	2,780
Accountancy	600	378
General expenses	77	511
Repairs	77	158
	<hr/>	<hr/>
	4,845	4,844
	<hr/>	<hr/>

3. Debtors

Prepayments	150	347
	<hr/>	<hr/>

4. Creditors: amounts falling due within one year

Accruals	977	2,481
	<hr/>	<hr/>

5. Company limited by guarantee

Every member of the charity undertakes to contribute such amount as may be required (not exceeding £1) to the charity's assets if it should be wound up while he/she is a member, or within one year after he/she ceases to be a member, for payment of the charity's debts and liabilities contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

6. General information

Green Rivers Community Association Management Limited Registered number 6859091 is a limited by guarantee company incorporated in England and Wales. The Registered office is Green Rivers Centre, 1 Green Rivers Way, Blakenall, Walsall, West Midlands WS3 3BF.