

# **STRAND COMMUNITY TRUST LTD**

Charity Number: 1137694

Company Number: 06559331

## **ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

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# STRAND COMMUNITY TRUST LTD

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# STRAND COMMUNITY TRUST LTD

## LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

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<b>Trustees</b>	Barrie Cooper D Hingston A Pemberton P Lentle C Foullon S Mackay S Williams
<b>Contact Address &amp; c/o</b>	The Strand Church 32 The Strand Dawlish Devon EX7 9PT  The charity is incorporated in England and Wales
<b>Company Registration Number</b>	06559331
<b>Charity Registration Number</b>	1137694
<b>Independent Examiner</b>	Community360 Winsley's House High Street Colchester Essex, CO1 1UG

# STRAND COMMUNITY TRUST LTD

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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2024 was a year of building on the foundations put down the previous year. The support and activities that the Trust has been able to offer have increased thanks to considerable efforts from our Cafe and Centre Manager, our dedicated volunteers, and the work of the Trustees. The Centre became a registered 'Place of Welcome' and 'Warm Space' in April and October 2024, respectively, both giving the Centre more visibility and recognition, but also providing Trustees with the source of useful guidance to review some key documents such as the safeguarding and EDI policies. Grant writing and successes have provided much-needed funds to enable this enhanced provision, and the arrival of the Banking Hub provided another key community service and has helped to improve the finances of the Trust.

In December 2023, we submitted and were granted a 'Food Fuel and More' award of nearly £18k from the Devon Community Foundation to support ethnic minority, disabled, and homeless households with food, energy bills, warm clothes and bedding ... provided we could spend it within three months! Marie and Paul did an excellent job getting the support to the most in need, and Dave did sterling work keeping track of all the receipts and spending. We were later awarded a top up to £25k for our first grant from the Devon Community Foundation. Our £25k grant allowed us to reach 214 individuals in less than 3 months, including 40 families with children, 6 pensioner households, and 36 households with disabled members. We've also expanded provisions for homeless individuals as their numbers continued to grow (from about 20 to 30 in the last year). Due to our impact, we received an additional £15k to spend by October 2024. This provision was a literal lifeline to households struggling with the cost of living, and we have also invested in essential provisions for our homeless clients. It has been a challenge to transition back to supporting people without this funding being available - the cost-of-living crisis is still a reality for many people and those pressures are only growing.

Our year as a Co-op partner charity was very fruitful both financially and building relationships. Sarah Spencer has coordinated this for Co-op and she is fostering a local network of events and organisations. More than £2k was provided by members choosing us as their nominated charity and this has helped us to develop and subsidise a programme of Saturday evening events throughout the year. We were also fortunate enough to win the main prize of £5k in the Co-op charity draw. We have invested this in improving our AV facilities, including purchasing a professional-quality speaker and mixer, and more recently in 2025 an ultra-UD projector.

The year also saw the culmination of long-term efforts from Paul to bring banking services back to Dawlish. Negotiations in early 2024 saw Cash Access UK agree to lease the Strand Hall and they took occupation in the summer. This has mostly been a blessing, but there have been challenges, including the loss of the Hall as a community space, and some of the groups that met there have had to close or go elsewhere. As of August 2025, the banking hub is still in the Hall and is providing an essential community service.

Claire continues to identify and lead on many grant proposals and we wish to offer special thanks for all her efforts. It has been a very successful year with grants, but key to this is both the quality and quantity of submissions - there have also been many rejections!

We were not successful with our application for energy saving works, but this gave us useful information to carry on applying for energy-efficient improvements. In the autumn, we received donations of washing appliances and a prize award from the Hall and Woodhouse Community Chest to support our shower and hygiene support project in aid of the homeless. In November and December 2024, we were chosen to be Lidl's Toy Bank charity for their Teignmouth store, and we were overwhelmed by the generosity shown by customers so that local children could have an

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## **TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

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unforgettable Christmas! We also received Devon County Council (Growing Communities Fund) funding for our festive provision over the Christmas period, including the ever-popular Christmas Day lunch.

Many of these successes and activities have continued in 2025. One notable success has been the Garfield Weston Foundation agreeing to cover £10k of running costs for two years from January 2025 - twice what we actually applied for and incredible recognition of the amazing work that the Trust does in the community. We have since also been awarded £5k running costs from Comic Relief, as well as other more targeted grants for specific projects.

There have been some new challenges also. The heating failed in part of the Centre at the end of 2024, which has caused numerous issues and is still in the process of being resolved. We have had problems with the Auditorium flooring, and we are concerned about rising energy costs and the impact on Trust finances. We have tried to absorb as much of the price increases as possible so that we can continue to be an affordable community "Warm Space" and "Place of Welcome". With support needs remaining high and the likely loss of the Banking Hub in 2025, we are going to have to make difficult decisions about how to ensure Trust finances remain healthy so that we can continue to be "Help at the Heart of the Community" in Dawlish.

### **Statement of the Directors' and Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

**STRAND COMMUNITY TRUST LTD**

**TRUSTEES ANNUAL REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the accountant preparing the accounts has no responsibilities in relation to the Trustees' report.

Signed:  Date: 30/10/2025  
Trustee David Hingston

# STRAND COMMUNITY TRUST LTD

## INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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I report on the accounts of Strand Community Trust LTD for the year ended 31 December 2024 which are set out on pages 5 to 13.

### **Respective responsibilities of trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:

Community360

Winsley's House, High Street, Colchester,  
Essex, CO1 1UG

Date 31/10/2025

# STRAND COMMUNITY TRUST LTD

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds	Restricted Funds	Total Funds	Prior period Total Funds
	Notes	2024 £	2024 £	2024 £	2023 £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Donations and legacies	2	22,689	40,000	62,689	22,315
Charitable activities	3	76,361	-	76,361	70,561
Fundraising income	4	2,907	-	2,907	1,004
<b>Total incoming resources</b>		<b>101,956</b>	<b>40,000</b>	<b>141,956</b>	<b>93,879</b>
<b>Resources expended</b>					
Costs of charitable activities	5	98,293	40,000	138,293	93,224
<b>Total resources expended</b>		<b>98,293</b>	<b>40,000</b>	<b>138,293</b>	<b>93,224</b>
<b>Net income/(expense) before transfers</b>		<b>3,663</b>	<b>-</b>	<b>3,663</b>	<b>655</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income/(expense)</b>		<b>3,663</b>	<b>-</b>	<b>3,663</b>	<b>655</b>
<b>Reconciliation of funds</b>					
Total Funds B/Fwd		7,898	2,990	10,888	10,233
Total Funds C/Fwd		<b>11,561</b>	<b>2,990</b>	<b>14,551</b>	<b>10,888</b>

Notes on pages 8 to 14 form an integral part of these accounts.



# STRAND COMMUNITY TRUST LTD

## BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	12	-	-
<b>Current assets</b>			
Debtors	13	1,087	1,087
Cash at bank and in hand		27,510	17,201
		<u>28,597</u>	<u>18,288</u>
<b>Creditors: amounts falling due within one year</b>	14	10,400	400
<b>Net current assets/(liabilities)</b>		<u>18,197</u>	<u>17,888</u>
<b>Total assets less current liabilities</b>		<u>18,197</u>	<u>17,888</u>
Creditors: amounts falling due after more than one year	15	3,646	7,000
<b>Net assets</b>		<u>14,551</u>	<u>10,888</u>
<b>Funds of the charity:</b>			
Restricted funds	16	2,990	2,990
Unrestricted income funds	16	11,561	7,898
<b>Total funds</b>		<u>14,551</u>	<u>10,888</u>

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed David Hingston

Date 31/10/2025

David Hingston  
Trustee

# STRAND COMMUNITY TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

##### **Cash Flow**

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

#### *Policies relating to categories of income and income recognition*

##### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

# STRAND COMMUNITY TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### **Income from legacies**

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

### **Donated goods, facilities and services**

**Donated fixed assets** are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

**Donated goods that are not fixed assets** are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

### ***Policies relating to expenditure on goods and services provided to the charity***

### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

# STRAND COMMUNITY TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### Fund structure

Unrestricted income funds are general funds that are available for use at the Trustee's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 2. Income from donations and legacies

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Donations receivable	22,344	-	22,344	22,315
Grants	345	40,000	40,345	-
	<u>22,689</u>	<u>40,000</u>	<u>62,689</u>	<u>22,315</u>
2023 Total	<u>22,315</u>	<u>-</u>	<u>22,315</u>	

### 3. Income from charitable activities

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Letting of property	27,686	-	27,686	21,689
Inspire café	48,344	-	48,344	41,964
Other income	331	-	331	6,908
	<u>76,361</u>	<u>-</u>	<u>76,361</u>	<u>70,561</u>
2023 Total	<u>70,561</u>	<u>-</u>	<u>70,561</u>	

### 4. Fundraising income

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Events	2,907	-	2,907	1,004
	<u>2,907</u>	<u>-</u>	<u>2,907</u>	<u>1,004</u>
2023 Total	<u>1,004</u>	<u>-</u>	<u>1,004</u>	

# STRAND COMMUNITY TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

<b>5. Expenditure on charitable activities</b>	<b>Unrestricted 2024 £</b>	<b>Restricted 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Charitable activity - direct costs				
Gross wages & salaries	25,116	-	25,116	20,184
Pension costs	1,486	-	1,486	1,104
Café costs	37,057	-	37,057	30,420
Direct project costs	5,652	40,000	45,652	9,389
Charitable activity - support costs (note 8)	28,983	-	28,983	32,128
<b>Total</b>	<b>98,293</b>	<b>40,000</b>	<b>138,293</b>	<b>93,224</b>
<b>2023 Total</b>	<b>93,224</b>	<b>-</b>	<b>88,263</b>	
<b>6. Analysis of support costs</b>	<b>Unrestricted 2024 £</b>	<b>Restricted 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>Premises expenses</b>				
Rates and water charges	998	-	998	914
Light, heat & power	10,264	-	10,264	9,602
Cleaning & waste management	2,420	-	2,420	1,820
Premises repairs, renewals & maintenance	7,529	-	7,529	6,239
Property insurance	1,227	-	1,227	1,166
<b>Administrative expenses</b>				
Telephone, fax & internet	513	-	513	1,097
Printing, postage & stationery	353	-	353	299
Hire of equipment	701	-	701	701
Accountancy costs	-	-	-	400
Previous year adjustment	(1,458)		(1,458)	-
Bank charges and loan interest	1,242		1,242	2,661
Sundry expenses	5,193	-	5,193	7,229
<b>Financial costs</b>				
Depreciation	-	-	-	-
<b>Total support costs</b>	<b>28,983</b>	<b>-</b>	<b>28,983</b>	<b>32,128</b>
<b>2023 Total</b>	<b>32,128</b>	<b>-</b>	<b>32,128</b>	

The previous year adjustment in 2024 relates to loan repayments that were allocated to the profit and loss account, and not to the long term creditor balance. A correction has therefore been made in this financial year.

# STRAND COMMUNITY TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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<b>7. Governance costs</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Independent examiner fees:		
Examination of the financial statements	400	400
	<u><b>400</b></u>	<u><b>400</b></u>
<b>8. Net incoming/outgoing resources</b>		
Net incoming resources for the year include:	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Depreciation of fixed assets	-	-
	<u>-</u>	<u>-</u>
<b>9. Trustees remuneration and expenses</b>		
No other trustees has received any benefits or remuneration from the charity during the year.		
<b>10. Staff</b>	<b>2024</b>	<b>2023</b>
Staff employed	<u>1</u>	<u>1</u>
No staff earned more than £60,000 during the year.		
<b>11. Going Concern</b>		
The trustees of the charity deem that there are sufficient funds available to continue operating on a going concern basis for the foreseeable future		

# STRAND COMMUNITY TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 12. Tangible fixed assets

	Plant & Machinery £	Total £
<b>Cost</b>		
As at 1 January 2024	33,608	33,608
Disposals	-	-
Additions	-	-
As at 31 December 2024	<u>33,608</u>	<u>33,608</u>
<b>Depreciation</b>		
As at 1 January 2024	33,608	33,608
Disposals	-	-
Charge for the year	-	-
At 31 December 2024	<u>33,608</u>	<u>33,608</u>
<b>Net book values</b>		
At 31 December 2024	<u>-</u>	<u>-</u>
At 31 December 2023	<u>-</u>	<u>-</u>

### 13. Debtors

	2024 Total £	2023 Total £
Other debtors	1,087	1,087
	<u>1,087</u>	<u>1,087</u>

### 14. Creditors: amounts falling due within one year

	2024 Total £	2023 Total £
Accruals	400	400
Deferred income	10,000	-
	<u>10,400</u>	<u>400</u>

### 15. Creditors: amounts falling due after more than one year

	2024 Total £	2023 Total £
Long term creditors	3,646	7,000
	<u>3,646</u>	<u>7,000</u>

## STRAND COMMUNITY TRUST LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 16. Funds

	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 31 December 2024
<b>Unrestricted funds</b>					
General funds	7,898	101,956	(98,293)	-	11,561
<b>Total unrestricted funds</b>	<b>7,898</b>	<b>101,956</b>	<b>(98,293)</b>	<b>-</b>	<b>11,561</b>
<b>Restricted funds</b>					
Needy fund	1,433	-	-	-	1,433
Big Lottery	-	-	-	-	-
Devon Community Foundation	-	40,000	(40,000)	-	-
Other	1,557	-	-	-	1,557
<b>Total restricted funds</b>	<b>2,990</b>	<b>40,000</b>	<b>(40,000)</b>	<b>-</b>	<b>2,990</b>
<b>Total Funds</b>	<b>10,888</b>	<b>141,956</b>	<b>(138,293)</b>	<b>-</b>	<b>14,551</b>