

# **STRAND COMMUNITY TRUST LTD**

Charity Number: 1137694

Company Number: 06559331

## **ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023**



# STRAND COMMUNITY TRUST LTD

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# STRAND COMMUNITY TRUST LTD

## LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2023

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**Trustees**

Barrie Cooper  
D Hingston  
A Pemberton  
P Lentle

**Contact Address & c/o**

The Strand Church  
32 The Strand  
Dawlish  
Devon  
EX7 9PT

The charity is incorporated in England and Wales

**Company Registration Number** 06559331

**Charity Registration Number** 1137694

**Independent Examiner**

Community360  
Winsley's House  
High Street  
Colchester  
Essex, CO1 1UG

# STRAND COMMUNITY TRUST LTD

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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### Activities of the charity

As we embarked on 2023, many people associated with SCT were conscious of a more positive and hopeful atmosphere and a feeling that the Trust had turned a corner.

In February 2023, an insurance survey took place. We were under the impression that the surveyor was well satisfied with everything he'd seen. However, in May, a report was received via Synod with a number of issues needing to be addressed. Unfortunately this email was overlooked until the very end of June, but then the trustees took urgent action to deal with the issues. Some were fairly readily dealt with; but other issues were much more complex. Notably, as a result of the requirement for a certificate of gas safety, we discovered our service engineer was not actually qualified for the rating of boiler we have. There was a second false start with another engineer who was not adequately qualified in a different direction; he discovered this himself when he met something unexpected in our boiler's configuration. Finally we found an engineer who is fully and appropriately qualified; he identified potentially dangerous faults with the boiler, so we are very grateful to the insurers for the requirement that led to exposing the faults. The faulty parts were replaced, but further boiler issues rumbled on and were dealt with as necessary.

In July, the Revd Jessica Ashcroft-Townsley took up her post as minister to the new Teign & Bay pastorate, which includes Dawlish. As well as giving the church a tremendous boost, Jessica is able to fulfill a long-felt need in the Centre by spending regular week-day times there to be available for anyone who may wish to talk with her. With a range of new people in the SCT board meetings, we are learning together how to work across the Trust and church to best support and serve our local community.

The trustees are keenly aware how much they owe to all volunteers and staff, without whose selfless efforts the Strand Centre would not function. The feeling of optimism with which we had started 2023 persisted throughout the year.

We had a couple of grant successes in 2023. We successfully applied to be a nominated charity for our local Co-op store, which means that customers with a Co-op card can elect for Co-op to pay us a small percentage of the money spent in the store. The exact system for determining income from the scheme has changed a couple of times, but we have been awarded more than a thousand pounds so far. Claire Foulton headed up our grant writing towards the end of 2023, and in December we submitted and were granted an award of nearly £18k from the Devon Community Foundation to support ethnic minority, disabled, and homeless households with food, energy bills, and sleeping equipment ... provided we could spend it within three months! Marie and Paul did an excellent job getting the support to the most in need, and Dave did sterling work keeping track of all the receipts and spending. We were later awarded a top up to £25k for our first grant from the Devon Community Foundation, and we have since been awarded a further £15k to spend by October 2024.

Claire has since identified and led on many grant proposals and partnerships, including an energy efficiency capital grant for approximately £80k that we will be submitting in August 2024, and a £10k grant to directly support our running costs. We have explored potential improvements to the audio-visual system in the Auditorium, which will benefit both the centre and church, and enable us to

# STRAND COMMUNITY TRUST LTD

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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### Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

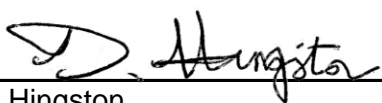
In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the accountant

Signed:   
Trustee David Hingston

Date: 5/9/2024

# STRAND COMMUNITY TRUST LTD

## INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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I report on the accounts of Strand Community Trust LTD for the year ended 31 December 2023 which are set out on pages 5 to 13.

### **Respective responsibilities of trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:

Community360  
Winsley's House, High Street, Colchester,  
Essex, CO1 1UG



Date 10/09/2024

# STRAND COMMUNITY TRUST LTD

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds	Restricted Funds	Total Funds	Prior period Total Funds
	Notes	2023 £	2023 £	2023 £	2022 £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Donations and legacies	2	22,315	-	22,315	33,399
Charitable activities	3	70,561	-	70,561	64,620
Fundraising income	4	1,004	-	1,004	3,283
<b>Total incoming resources</b>		<b>93,879</b>	<b>-</b>	<b>93,879</b>	<b>101,302</b>
<b>Resources expended</b>					
Costs of charitable activities	5	93,224	-	93,224	88,263
<b>Total resources expended</b>		<b>93,224</b>	<b>-</b>	<b>93,224</b>	<b>88,263</b>
<b>Net income/(expense) before transfers</b>		<b>655</b>	<b>-</b>	<b>655</b>	<b>13,039</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income/(expense)</b>		<b>655</b>	<b>-</b>	<b>655</b>	<b>13,039</b>
<b>Reconciliation of funds</b>					
Total Funds B/Fwd		7,243	2,990	10,233	(2,806)
Total Funds C/Fwd		<b>7,898</b>	<b>2,990</b>	<b>10,888</b>	<b>10,233</b>

Notes on pages 7 to 13 form an integral part of these accounts.

# STRAND COMMUNITY TRUST LTD

## BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	12	-	-
<b>Current assets</b>			
Debtors	13	1,087	442
Cash at bank and in hand		17,201	17,891
		<u>18,288</u>	<u>18,333</u>
<b>Creditors: amounts falling due within one year</b>	14	<u>400</u>	<u>1,100</u>
<b>Net current assets/(liabilities)</b>		<u>17,888</u>	<u>17,233</u>
<b>Total assets less current liabilities</b>		<u><b>17,888</b></u>	<u><b>17,233</b></u>
Creditors: amounts falling due after more than one year	15	<u>7,000</u>	<u>7,000</u>
<b>Net assets</b>		<u><b>10,888</b></u>	<u><b>10,233</b></u>
<b>Funds of the charity:</b>			
Restricted funds	16	2,990	2,990
Unrestricted income funds	16	7,898	7,243
<b>Total funds</b>		<u><b>10,888</b></u>	<u><b>10,233</b></u>

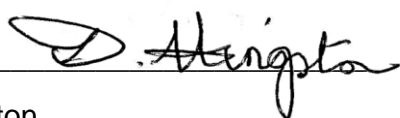
For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed



Date

5/9/2024

David Hingston  
Trustee



# STRAND COMMUNITY TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

##### **Cash Flow**

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

#### *Policies relating to categories of income and income recognition*

##### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

# STRAND COMMUNITY TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### **Income from legacies**

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

### **Donated goods, facilities and services**

**Donated fixed assets** are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

**Donated goods that are not fixed assets** are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

### ***Policies relating to expenditure on goods and services provided to the charity***

### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

# STRAND COMMUNITY TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### Fund structure

Unrestricted income funds are general funds that are available for use at the Trustee's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 2. Income from donations and legacies

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2023 £
Donations receivable	22,315	-	22,315	28,434
<b>Grants</b>				
Small grants under £1000	-	-	-	4,965
	<u>22,315</u>	<u>-</u>	<u>22,315</u>	<u>33,399</u>
<b>2022 Total</b>	<u>31,757</u>	<u>1,642</u>	<u>33,399</u>	

### 3. Income from charitable activities

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Letting of property	21,689	-	21,689	14,722
Inspire café	41,964	-	41,964	38,850
Other income	6,908	-	6,908	11,048
	<u>70,561</u>	<u>-</u>	<u>70,561</u>	<u>64,620</u>
<b>2022 Total</b>	<u>64,620</u>	<u>-</u>	<u>64,620</u>	

### 4. Fundraising income

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Events	1,004	-	1,004	3,283
	<u>1,004</u>	<u>-</u>	<u>1,004</u>	<u>3,283</u>
<b>2022 Total</b>	<u>3,283</u>	<u>-</u>	<u>3,283</u>	

# STRAND COMMUNITY TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

<b>5. Expenditure on charitable activities</b>	<b>Unrestricted 2023 £</b>	<b>Restricted 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Charitable activity - direct costs				
Gross wages & salaries	20,184	-	20,184	18,941
Pension costs	1,104	-	1,104	832
Café costs	30,420	-	30,420	25,587
Direct project costs	9,389	-	9,389	7,214
Charitable activity - support costs (note 8)	32,128	-	32,128	35,689
<b>Total</b>	<b>93,224</b>	<b>-</b>	<b>93,224</b>	<b>88,263</b>
<b>2022 Total</b>	<b>87,328</b>	<b>935</b>	<b>88,263</b>	
<b>6. Analysis of support costs</b>	<b>Unrestricted 2023 £</b>	<b>Restricted 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>Premises expenses</b>				
Rates and water charges	914	-	914	842
Light, heat & power	9,602	-	9,602	9,547
Cleaning & waste management	1,820	-	1,820	3,790
Premises repairs, renewals & maintenance	6,239	-	6,239	10,106
Property insurance	1,166	-	1,166	1,513
<b>Administrative expenses</b>				
Telephone, fax & internet	1,097	-	1,097	850
Printing, postage & stationery	299	-	299	324
Hire of equipment	701	-	701	801
Accountancy costs	400	-	400	400
Sundry expenses	9,889	-	9,889	2,946
<b>Financial costs</b>				
Depreciation	-	-	-	4,570
<b>Total support costs</b>	<b>32,128</b>	<b>-</b>	<b>32,128</b>	<b>35,689</b>
<b>2022 Total</b>	<b>35,689</b>	<b>-</b>	<b>35,689</b>	

# STRAND COMMUNITY TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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<b>7. Governance costs</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Independent examiner fees:		
Examination of the financial statements	400	400
	<u><b>400</b></u>	<u><b>400</b></u>
<b>8. Net incoming/outgoing resources</b>		
Net incoming resources for the year include:	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Depreciation of fixed assets	-	4,570
	<u>-</u>	<u>4,570</u>
<b>9. Trustees remuneration and expenses</b>		
No other trustees has received any benefits or remuneration from the charity during the year.		
<b>10. Staff</b>	<b>2023</b>	<b>2022</b>
Staff employed	<u>1</u>	<u>1</u>
No staff earned more than £60,000 during the year.		
<b>11. Going Concern</b>		
The trustees of the charity deem that there are sufficient funds available to continue operating on a going concern basis for the foreseeable future		

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# STRAND COMMUNITY TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 12. Tangible fixed assets

	Plant & Machinery £	Total £
<b>Cost</b>		
As at 1 January 2023	33,608	33,608
Disposals	-	-
Additions	-	-
As at 31 December 2023	<u>33,608</u>	<u>33,608</u>
<b>Depreciation</b>		
As at 1 January 2023	33,608	33,608
Disposals	-	-
Charge for the year	-	-
At 31 December 2023	<u>33,608</u>	<u>33,608</u>
<b>Net book values</b>		
At 31 December 2023	<u>-</u>	<u>-</u>
At 31 December 2022	<u>-</u>	<u>-</u>

### 13. Debtors

	2023 Total £	2022 Total £
Other debtors	1,087	442
	<u>1,087</u>	<u>442</u>

### 14. Creditors: amounts falling due within one year

	2023 Total £	2022 Total £
Other creditors	400	1,100
	<u>400</u>	<u>1,100</u>

### 15. Creditors: amounts falling due after more than one year

	2023 Total £	2022 Total £
Long term creditors	7,000	7,000
	<u>7,000</u>	<u>7,000</u>

## STRAND COMMUNITY TRUST LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 16. Funds

	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 31 December 2023
<b>Unrestricted funds</b>					
General funds	7,243	93,879	(93,224)	-	7,898
<b>Total unrestricted funds</b>	<b>7,243</b>	<b>93,879</b>	<b>(93,224)</b>	<b>-</b>	<b>7,898</b>
<b>Restricted funds</b>					
Needy fund	1,433	-	-	-	1,433
Big Lottery	-	-	-	-	-
Other	1,557	-	-	-	1,557
<b>Total restricted funds</b>	<b>2,990</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,990</b>
<b>Total Funds</b>	<b>10,233</b>	<b>93,879</b>	<b>(93,224)</b>	<b>-</b>	<b>10,888</b>