

STRAND COMMUNITY TRUST LTD

Charity Number: 1137694

Company Number: 06559331

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022



STRAND COMMUNITY TRUST LTD

CONTENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	Page
Legal and Administrative Information	1
Trustees Annual Report	2-4
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the financial statements	8-14

STRAND COMMUNITY TRUST LTD

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	Barrie Cooper (appointed 13 December 2022) D Hingston A Pemberton P Lentle
Contact Address & c/o	The Strand Church 32 The Strand Dawlish Devon EX7 9PT The charity is incorporated in England and Wales
Company Registration Number	06559331
Charity Registration Number	1137694
Independent Examiner	Community360 Winsley's House High Street Colchester Essex, CO1 1UG

STRAND COMMUNITY TRUST LTD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Activities of the charity

The year 2022 began with the trustees very aware that we had lost a lot of expertise. We took the view that we could only do our best; we would make mistakes but would be open about them. A very early decision was to reduce the number of meetings by amalgamation. The affairs of the Joint Authorised Buildings Board (JABB), which enables trustees and church representatives to provide a unified front in our dealings with the Synod, are now dealt with at the main SCT Board meeting. JABB has become a standing agenda item at both SCT and Elders' meetings. Repairs to the boundary wall were carried out in June 2022, the issue having been picked up by the Quinquennial Survey which was carried out in May 2021.

Our major difficulty during 2022 lay in the process of filing the accounts for 2021. It took a long time to find a new accountant; once the accounts were sent to them, they took a long time to get started on the examination. Once work was under way, they found that the separation of Inspire Café Ltd from the Strand Community Trust Ltd had not actually been accomplished due to an oversight. The Inspire Café has always had a separate bank account and a new one was not opened for Inspire Café Ltd. The recommendation was to re-combine the accounts from both entities. This also took a great deal of time; so with it all we were very late in filing our 2021 accounts and our AGM was correspondingly delayed into early 2023.

The year 2022 has been a process of gradually returning to normal life after the pandemic, and encouraging our clients and visitors to do the same. Bookings have not yet returned to pre-pandemic levels. The cost of living crisis has seen demands upon the food bank increase. The heating in the Auditorium has been kept a little lower than usual to save on fuel costs; so the Celebrate Monday group decided to meet at the Methodist hall for the winter. We have been pleased to host a weekly support group for Ukrainians. The Men's Shed was completed at last and is now open 3 days a week.

Gradually the Craft stalls reappeared; a significant draw for our customers. The equally popular live background music again became an occasional feature. The new normal started to become apparent as particular trends appeared. Inspire Cafe and other traders at this end of the Strand noticed that visitors were much less likely to venture far from the sea end of town; and when they did come this far, they were reluctant to spend as much money as before. To engage the curiosity of visitors about what lay further up the street, we invested in a feather banner to advertise our presence. As the cost-of-living crisis took hold, the menu, which had widened, was simplified again. We have been very concerned that some families might be facing even greater hardship, if they had used government cost-of-living subsidies to fund Christmas celebrations.

Throughout the year events have been well supported; in particular, a dramatic reading of *A Christmas Carol* was so well received that it is proposed to make it an annual event. The Christmas Day lunch was as great a success as in pre-pandemic times. All these recent events have contributed to increasing optimism for the future of the Strand Centre and its work. In order to keep heating bills to a minimum, there are plans to move all Strand Centre operations, including the Inspire Cafe, up to the Strand Hall.

STRAND COMMUNITY TRUST LTD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

In November, Gary Osborne resigned as trustee; in December Barrie Cooper was appointed to the Board. The trustees are keenly aware how much they owe to all volunteers and staff, without whose selfless efforts the Strand Centre would not function. Our gratitude to all our officers and volunteers has been reflected in various awards showing wider recognition. As 2022 comes to a close, many people associated with SCT are conscious that the atmosphere has lifted and a feeling of optimism is abroad

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRAND COMMUNITY TRUST LTD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees are also responsible for the contents of the Trustees' report, and the accountant preparing the accounts has no responsibilities in relation to the Trustees' report.

Signed: 
David Hingston

Date: 20/9/2023

Trustee

STRAND COMMUNITY TRUST LTD

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the accounts of Strand Community Trust LTD for the year ended 31 December 2022 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:

Community360
Winsley's House, High Street, Colchester,
Essex, CO1 1UG



Date 20/09/2023

STRAND COMMUNITY TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted Funds	Restricted Funds	Total Funds	Prior period Total Funds
	Notes	2022 £	2022 £	2022 £	2021 £
Incoming resources					
Incoming resources from generating funds:					
Donations and legacies	2	31,757	1,642	33,399	48,280
Charitable activities	3	64,620	-	64,620	27,734
Fundraising income	4	3,283	-	3,283	1,152
Other		-	-	-	-
Total incoming resources		99,660	1,642	101,302	77,166
Resources expended					
Costs of charitable activities	5	87,328	935	88,263	85,768
Total resources expended		87,328	935	88,263	85,768
Net income/(expense) before transfers		12,332	707	13,039	(8,602)
Transfers between funds		-	-	-	-
Net income/(expense)		12,332	707	13,039	(8,602)
Reconciliation of funds					
Total Funds B/Fwd		(5,089)	2,283	(2,806)	5,796
Total Funds C/Fwd		7,243	2,990	10,233	(2,806)

Notes on pages 8 to 14 form an integral part of these accounts.

STRAND COMMUNITY TRUST LTD

BALANCE SHEET AS AT 31 DECEMBER 2022


	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	12	-	4,570
Current assets			
Debtors	13	442	441
Cash at bank and in hand		17,891	18,772
		<u>18,333</u>	<u>19,213</u>
Creditors: amounts falling due within one year	14	<u>1,100</u>	<u>7,589</u>
Net current assets/(liabilities)		<u>17,233</u>	<u>11,624</u>
Total assets less current liabilities		<u>17,233</u>	<u>16,194</u>
Creditors: amounts falling due after more than one year	15	<u>7,000</u>	<u>19,000</u>
Net assets		<u>10,233</u>	<u>(2,806)</u>
Funds of the charity:			
Restricted funds	16	2,990	2,283
Unrestricted income funds	16	7,243	(5,089)
Total funds		<u>10,233</u>	<u>(2,806)</u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed 
David Hingston
Trustee

Date 20/9/2023

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Cash Flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Policies relating to categories of income and income recognition

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

Policies relating to expenditure on goods and services provided to the charity

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustee's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2. Income from donations and legacies

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Donations receivable	26,792	1,642	28,434	24,173
Grants				
Small grants under £1000	4,965	-	4,965	2,683
Devon Town Council	-	-	-	6,587
CJRS Income	-	-	-	4,837
National Lottery Fund	-	-	-	10,000
	<u>31,757</u>	<u>1,642</u>	<u>33,399</u>	<u>48,280</u>
2021 Total	<u>37,430</u>	<u>10,850</u>	<u>48,280</u>	

3. Income from charitable activities

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Letting of property	14,722	-	14,722	5,491
Inspire café	38,850	-	38,850	20,065
Other income	11,048	-	11,048	2,178
	<u>64,620</u>	<u>-</u>	<u>64,620</u>	<u>27,734</u>
2021 Total	<u>27,734</u>	<u>-</u>	<u>27,734</u>	

4. Fundraising income

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Events	3,283	-	3,283	1,152
	<u>3,283</u>	<u>-</u>	<u>3,283</u>	<u>1,152</u>
2021 Total	<u>1,152</u>	<u>-</u>	<u>1,152</u>	

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

5. Expenditure on charitable activities	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Charitable activity - direct costs				
Gross wages & salaries	18,941	-	18,941	9,642
Pension costs	832	-	832	849
Café costs	25,587	-	25,587	4,019
Direct project costs	6,279	935	7,214	27,579
Charitable activity - support costs (note 8)	35,689	-	35,689	43,679
Total	87,328	935	88,263	85,768
2021 Total	78,768	7,000	85,768	
6. Analysis of support costs	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Premises expenses				
Rates and water charges	842	-	842	825
Light, heat & power	9,547	-	9,547	8,821
Cleaning & waste management	3,790	-	3,790	775
Premises repairs, renewals & maintenance	10,106	-	10,106	20,461
Property insurance	1,513	-	1,513	1,115
Administrative expenses				
Telephone, fax & internet	850	-	850	1,408
Printing, postage & stationery	324	-	324	855
Hire of equipment	801	-	801	371
Accountancy costs	400	-	400	2,300
Sundry expenses	2,946	-	2,946	2,179
Financial costs				
Depreciation	4,570	-	4,570	4,571
Total support costs	35,689	-	35,689	43,679
2021 Total	36,679	7,000	43,679	

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

7. Governance costs	Total 2022 £	Total 2021 £
Independent examiner fees:		
Examination of the financial statements	400	700
	<u>400</u>	<u>700</u>
8. Net incoming/outgoing resources		
Net incoming resources for the year include:	Total 2022 £	Total 2021 £
Depreciation of fixed assets	4,570	4,571
	<u>4,570</u>	<u>4,571</u>
9. Trustees remuneration and expenses		
No other trustees has received any benefits or remuneration from the charity during the year.		
10. Staff	2022	2021
Staff employed	<u>1</u>	<u>1</u>
No staff earned more than £60,000 during the year.		
11. Going Concern		
The trustees of the charity deem that there are sufficient funds available to continue operating on a going concern basis for the foreseeable future		

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

12. Tangible fixed assets

	Plant & Machinery £	Total £
Cost		
As at 1 January 2022	33,608	33,608
Disposals	-	-
Additions	-	-
As at 31 December 2022	<u>33,608</u>	<u>33,608</u>
Depreciation		
As at 1 January 2022	29,038	29,038
Disposals	-	-
Charge for the year	4,570	4,570
At 31 December 2022	<u>33,608</u>	<u>33,608</u>
Net book values		
At 31 December 2022	<u>-</u>	<u>-</u>
At 31 December 2021	<u>4,570</u>	<u>4,570</u>

13. Debtors

	2022 Total £	2021 Total £
Other debtors	442	441
	<u>442</u>	<u>441</u>

14. Creditors: amounts falling due within one year

	2022 Total £	2021 Total £
Other creditors	1,100	7,589
	<u>1,100</u>	<u>7,589</u>

15. Creditors: amounts falling due after more than one year

	2022 Total £	2021 Total £
Long term creditors	7,000	19,000
	<u>7,000</u>	<u>19,000</u>

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

16. Funds

	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 31 December 2022
Unrestricted funds					
General funds	(5,089)	99,660	(87,328)	-	7,243
Total unrestricted funds	(5,089)	99,660	(87,328)	-	7,243
Restricted funds					
Needy fund	1,433	-	-	-	1,433
Big Lottery	-	-	-	-	-
Other	850	-	-	-	850
Total restricted funds	2,283	-	-	-	2,283
Total Funds	(2,806)	99,660	(87,328)	-	9,526