

# **STRAND COMMUNITY TRUST LTD**

Charity Number: 1137694

Company Number: 06559331

## **ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**



# **STRAND COMMUNITY TRUST LTD**

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# STRAND COMMUNITY TRUST LTD

## LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021

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<b>Trustees</b>	J Potter (resigned 18 December 2021) R Whitbread (resigned 4 December 2021) D Hingston D Moreland (resigned 18 May 2021) A Pemberton (appointed 14 May 2021) G Osborne (appointed 30 September 2021) M McDonald (resigned 30 September 2021) P Lentle (appointed 14 December 2021)
<b>Contact Address &amp; c/o</b>	The Strand Church 32 The Strand Dawlish Devon EX7 9PT  The charity is incorporated in England and Wales
<b>Company Registration Number</b>	06559331
<b>Charity Registration Number</b>	1137694
<b>Independent Examiner</b>	Community360 Winsley's House High Street Colchester Essex, CO1 1UG

# **STRAND COMMUNITY TRUST LTD**

## **TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **Objects of the charity**

The Objects of the Strand Community Trust are

(1) to maintain and manage a community centre for the use of the residents of the town of Dawlish and visitors to the town

(2) to provide or cause to be provided educational, social, physical and spiritual programmes or events in or related to the centre

(3) to support the activities and charitable purposes of the United Reformed Church in Dawlish.

### **Activities of the charity**

The year 2021 started out with the country's 3<sup>rd</sup> lockdown under COVID regulations. This meant the Centre was again closed to almost all activities. The exception was as a base for our volunteer support activities, as before. Again we worked through the Centre's café to provide free daily hot two-course meals to those who had been identified; and in a typical month over 400 meals were delivered to homes. Again the deliverers were an important contact, especially in gauging whether further help would be appreciated. Again the Centre volunteers did people's shopping, collected prescriptions and delivered them to their homes, as well as other jobs which the pandemic lockdown prevented them from doing on their own.

To help fund this work, we received various grants and the local community was very generous, with donations of money and necessities. Local shops also donated items.

As the lockdown ended, the trustees and officers formulated plans to help the community return to such normality as was possible. Some of our clients were wary of returning to an independent lifestyle and for these people we have tried to walk the narrow line between withdrawing vital support and failing to support the return to independence. Others were eager to return to their pre-pandemic activities and for these people we have tried to maintain a safe environment, not just following the letter of the law with regard to relaxing safety measures.

In order to encourage & support the return to normal community life, we allowed our hirers to use the premises in return for a donation, rather than charging the usual rental; this helped them through the difficult period when they had fewer attendees & lower income than normal. We continued to provide meals to those who felt unable to go out; we even had one or two further referrals of new clients from the local Surgery and from Social Services.

Experiences during the pandemic led to a major learning point for us. We came to realise that many men in our community were quietly suffering from mental health issues due to the lack of comradeship and lack of interaction with other men. To address this we started to draw up plans to create a Men's Shed and received some generous donations for this purpose. It has taken much longer than we expected to bring this project to completion so at the end of the year we still have some way to go.

# **STRAND COMMUNITY TRUST LTD**

## **TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

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As happened last year, when the restrictions were eased in March we again opened the Inspire Café as a community café providing food and drink free of charge in order to help the emergence of community life. Donations were encouraged and again, as holiday-makers returned they were generous when they realised what the Centre was doing.

Erring on the side of caution, the Centre refrained from offering its normal open house for Christmas Day dinner. Instead, as happened in 2020, we delivered a Christmas Day lunch and Christmas bag of Santa's presents to those who would have been invited. This meant over 80 houses in all - with special gifts for those who have families.

Again the trustees have been much occupied with the implications of the pandemic and its aftermath. There have been several changes of trustees. Work on the new under-floor heating system, which began after Christmas 2019, was completed in early 2020 at a cost of £19,200. To our dismay, when we returned to the Auditorium after the new floor was laid we found that the heating did not work as expected due to it not having been installed to the manufacturer's specifications. The first part of the year was spent in fruitless negotiation and worry; eventually, the trustees were faced with the choice of either suing a company that would not be able financially to provide a remedy or having the trust pay for the remedial work. They chose the latter course and the work was carried out during the summer of this year.

Since the tailing off of the effects of the pandemic, some of the groups who previously hired the Centre returned, but for fewer sessions or hours per session, so income from hiring is significantly less than before.

2021 ends on a challenging note, with the resignation of our Company Secretary in December. The trustees and officers held an emergency meeting to map out a way forward. They recognise the Company Secretary's invaluable contribution to the life of the Strand Centre and hope that he will continue to share his knowledge with the Trustees as an advisor and fund raiser.

### **Statement of the Directors' and Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

# STRAND COMMUNITY TRUST LTD

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

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- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the accountant preparing the accounts has no responsibilities in relation to the Trustees' report.

Signed:   
David Hingston

Date: 6/12/2022

Trustee

# STRAND COMMUNITY TRUST LTD

## INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

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I report on the accounts of Strand Community Trust Ltd for the year ended 31 December 2021 which are set out on pages 6 to 14.

### **Respective responsibilities of trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:


- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:

Community360

Winsley's House, High Street, Colchester, Essex

 Date 7<sup>th</sup> December 2022

# STRAND COMMUNITY TRUST LTD

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds	Restricted Funds	Total Funds	Prior period Total Funds
	Notes	2021 £	2021 £	2021 £	2020 £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Donations and legacies	2	37,430	10,850	48,280	54,624
Charitable activities	3	27,734	-	27,734	17,786
Fundraising income	4	1,152	-	1,152	3,908
<b>Total incoming resources</b>		<b>66,316</b>	<b>10,850</b>	<b>77,166</b>	<b>76,318</b>
<b>Resources expended</b>					
Costs of charitable activities	5	78,768	7,000	85,768	85,639
<b>Total resources expended</b>		<b>78,768</b>	<b>7,000</b>	<b>85,768</b>	<b>85,639</b>
<b>Net income/(expense) before transfers</b>		<b>(12,452)</b>	<b>3,850</b>	<b>(8,602)</b>	<b>(9,321)</b>
<b>Transfers between funds</b>		10,000	(10,000)	-	-
<b>Net income/(expense)</b>		<b>(2,452)</b>	<b>(6,150)</b>	<b>(8,602)</b>	<b>(9,321)</b>
<b>Reconciliation of funds</b>					
Total Funds B/Fwd		(2,637)	8,433	5,796	15,117
Total Funds C/Fwd		<b>(5,089)</b>	<b>2,283</b>	<b>(2,806)</b>	<b>5,796</b>

Notes on pages 8 to 14 form an integral part of these accounts.



# STRAND COMMUNITY TRUST LTD

## BALANCE SHEET AS AT 31 DECEMBER 2021

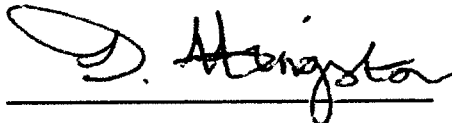
	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	9	4,570	9,141
<b>Current assets</b>			
Debtors	10	441	-
Cash at bank and in hand		18,772	22,544
		<u>19,213</u>	<u>22,544</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>7,589</u>	<u>6,889</u>
<b>Net current assets/(liabilities)</b>		<u>11,624</u>	<u>15,655</u>
<b>Total assets less current liabilities</b>		<u>16,194</u>	<u>24,796</u>
Creditors: amounts falling due after more than one year	12	<u>19,000</u>	<u>19,000</u>
<b>Net assets</b>		<u><u>(2,806)</u></u>	<u><u>5,796</u></u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		2,283	8,433
<b>Unrestricted income funds</b>		(5,089)	(2,637)
<b>Total funds</b>		<u><u>(2,806)</u></u>	<u><u>5,796</u></u>

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit section 477 of Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed   
David Hingston  
Trustee

Date 6/12/2022

# STRAND COMMUNITY TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Cash Flow**

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

#### *Policies relating to categories of income and income recognition*

##### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

# STRAND COMMUNITY TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### **Income from legacies**

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

### **Donated goods, facilities and services**

**Donated fixed assets** are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

**Donated goods that are not fixed assets** are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

### ***Policies relating to expenditure on goods and services provided to the charity***

#### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

# STRAND COMMUNITY TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### Fund structure

Unrestricted income funds are general funds that are available for use at the Trustee's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 2. Income from donations and legacies

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Donations receivable	24,173	-	24,173	32,948
<b>Grants</b>				
Small grants under £1000	1,833	850	2,683	1,000
Dawlish Town Council	-	-	-	1,500
Devon Town Council	6,587	-	6,587	5,050
CJRS Income	4,837	-	4,837	7,516
National Lottery Fund	-	10,000	10,000	6,610
	<u>37,430</u>	<u>10,850</u>	<u>48,280</u>	<u>54,624</u>

### 3. Income from charitable activities

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Letting of property	5,491	-	5,491	3,016
Inspire café	20,065	-	20,065	14,770
Other income	2,178	-	2,178	-
	<u>27,734</u>	<u>-</u>	<u>27,734</u>	<u>17,786</u>

### 4. Fundraising income

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Events	1,152	-	1,152	3,908
	<u>1,152</u>	<u>-</u>	<u>1,152</u>	<u>3,908</u>

# STRAND COMMUNITY TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

<b>5. Expenditure on charitable activities</b>	<b>Unrestricted 2021 £</b>	<b>Restricted 2021 £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Charitable activity - direct costs				
Gross wages & salaries	9,642	-	9,642	15,136
Defined benefit pension costs	849	-	849	741
Café costs	4,019	-	4,019	18,190
Staff training	-	-	-	1,693
Direct project costs	27,579	-	27,579	
Travelling expenses	-	-	-	131
Charitable activity - support costs (note 8)	36,679	7,000	43,679	49,748
	<b>78,768</b>	<b>7,000</b>	<b>85,768</b>	<b>85,639</b>
<b>6. Analysis of support costs</b>	<b>Unrestricted 2021 £</b>	<b>Restricted 2021 £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b>Premises expenses</b>				
Rates and water charges	825	-	825	838
Light, heat & power	8,821	-	8,821	7,759
Cleaning & waste management	775	-	775	1,901
Premises repairs, renewals & maintenance	13,461	7,000	20,461	21,580
Property insurance	1,115	-	1,115	1,715
<b>Administrative expenses</b>				
Telephone, fax & internet	1,408	-	1,408	718
Advertising & marketing	-	-	-	-
Printing, postage & stationery	855	-	855	500
Hire of equipment	371	-	371	557
Accountancy costs	2,300	-	2,300	1,862
Sundry expenses	2,179	-	2,179	7,747
<b>Financial costs</b>				
Depreciation	4,571	-	4,571	4,571
<b>Total support costs</b>	<b>36,679</b>	<b>7,000</b>	<b>43,679</b>	<b>49,748</b>

# STRAND COMMUNITY TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

<b>Governance costs</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Independent examiner fees:		
Examination of the financial statements	700	1,600
	<u>700</u>	<u>1,600</u>

A total of £700.00 was paid for the examination of the 2020-21 accounts.

### 7. Net incoming/outgoing resources

Net incoming resources for the year include:

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Depreciation of fixed assets	<u>4,571</u>	<u>4,571</u>

### 8. Trustees remuneration and expenses

P Lentle received a salary for work as a chef whilst also a trustee of the charity during the year.

No other trustees has received any benefits or remuneration from the charity during the year.

### 9. Tangible fixed assets

	<b>Plant &amp; Machinery £</b>	<b>Total £</b>
<b>Cost</b>		
As at 1 January 2021	33,608	33,608
Disposals	-	-
Additions	-	-
As at 31 December 2021	<u>33,608</u>	<u>33,608</u>
<b>Depreciation</b>		
As at 1 January 2021	24,467	24,467
Disposals	-	-
Charge for the year	4,571	4,571
At 31 December 2021	<u>29,038</u>	<u>29,038</u>
<b>Net book values</b>		
At 31 December 2021	<u>4,570</u>	<u>4,570</u>
At 31 December 2020	<u>9,141</u>	<u>9,141</u>

# STRAND COMMUNITY TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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<b>10. Debtors</b>	<b>2021 Total £</b>	<b>2020 Total £</b>
Other debtors	441	-
	<u>441</u>	<u>-</u>
<b>11. Creditors: amounts falling due within one year</b>	<b>2021 Total £</b>	<b>2020 Total £</b>
PAYE, NIC and other taxes	-	(111)
Other creditors	7,589	7,000
	<u>7,589</u>	<u>6,889</u>
<b>12. Creditors: amounts falling due after more than one year</b>	<b>2021 Total £</b>	<b>2020 Total £</b>
Long term creditors	19,000	19,000
	<u>19,000</u>	<u>19,000</u>

# STRAND COMMUNITY TRUST LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 13. Funds

	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
<b>Unrestricted funds</b>					
General funds	(2,637)	66,316	(78,768)	10,000	(5,089)
<b>Total unrestricted funds</b>	<b>(2,637)</b>	<b>66,316</b>	<b>(78,768)</b>	<b>10,000</b>	<b>(5,089)</b>
<b>Restricted funds</b>					
Underfloor heating fund	7,000	-	(7,000)	-	-
Needy fund	1,433	-	-	-	1,433
Big Lottery	-	10,000	-	(10,000)	-
Other		850	-	-	850
<b>Total restricted funds</b>	<b>8,433</b>	<b>10,850</b>	<b>(7,000)</b>	<b>(10,000)</b>	<b>2,283</b>
<b>Total Funds</b>	<b>5,796</b>	<b>77,166</b>	<b>(85,768)</b>	<b>-</b>	<b>(2,806)</b>

The specific purposes for which the funds are to be applied as follows:

Restricted funds:

Underfloor heating fund - The underfloor heating fund grant was received for the repair and replacement of underfloor heating. The total cost of this project was estimated at £19,500 and the work undertaken commenced towards the end of 2019 and was completed in 2020. Expenditure amounting to £19,171 was incurred in 2020.

Needy Fund - The needy fund grant set up to help needy individuals within the local area.