

STRAND COMMUNITY TRUST

England & Wales · Charity number 1137694

Details

Status Registered

Legal form Charitable company

Company number [06559331](#)

Registered 2010-08-31

Register [View on the Charity Commission register](#)

Contact

Address The Strand Church
32 The Strand
Dawlish
Devon
EX7 9PT

Phone 01626889038

Email strandcommunitytrust@gmail.com

Website <https://www.strandcentre.co.uk>

Activities

Objects: (1) TO MAINTAIN AND MANAGE A COMMUNITY CENTRE FOR THE USE OF THE RESIDENTS OF THE TOWN OF DAWLISH AND VISITORS TO THE TOWN(2) TO PROVIDE OR CAUSE TO BE PROVIDED EDUCATIONAL, SOCIAL, PHYSICAL AND SPIRITUAL PROGRAMMES OR EVENTS IN OR RELATED TO THE CENTRE(3) TO SUPPORT THE ACTIVITIES AND CHARITABLE PURPOSES OF UNITED REFORMED CHURCH IN DAWLISH.

Activities: Running a community centre in Dawlish; providing care, education, meals etc mainly for elderly, disabled people, homeless individuals and other vulnerable members of the community.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Recreation
- **Who:** Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** DAWLISH
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£142,384	£142,986	-	-
2023-12-31	£90,452	£91,708	-	-
2022-12-31	£101,302	£88,263	-	-
2021-12-31	£77,166	£85,768	-	-
2020-12-31	£48,575	£48,513	-	-

Trustees

Name	Role	Appointed
Barrie Cooper	Chair	2023-02-14
Anne Pemberton		2021-05-14
Claire Foullon		2024-09-20
David Charles Hingston		2020-04-23
Richard John Winslade		2026-02-06
Sharon Mackay		2024-11-13

STRAND COMMUNITY TRUST

England & Wales - Charity number 1137694

Accounts

STRAND COMMUNITY TRUST LTD

Charity Number: 1137694

Company Number: 06559331

ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2024

STRAND COMMUNITY TRUST LTD

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STRAND COMMUNITY TRUST LTD

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Barrie Cooper D Hingston A Pemberton P Lentle C Foullon S Mackay S Williams
Contact Address & c/o	The Strand Church 32 The Strand Dawlish Devon EX7 9PT The charity is incorporated in England and Wales
Company Registration Number	06559331
Charity Registration Number	1137694
Independent Examiner	Community360 Winsley's House High Street Colchester Essex, CO1 1UG

STRAND COMMUNITY TRUST LTD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

2024 was a year of building on the foundations put down the previous year. The support and activities that the Trust has been able to offer have increased thanks to considerable efforts from our Cafe and Centre Manager, our dedicated volunteers, and the work of the Trustees. The Centre became a registered 'Place of Welcome' and 'Warm Space' in April and October 2024, respectively, both giving the Centre more visibility and recognition, but also providing Trustees with the source of useful guidance to review some key documents such as the safeguarding and EDI policies. Grant writing and successes have provided much-needed funds to enable this enhanced provision, and the arrival of the Banking Hub provided another key community service and has helped to improve the finances of the Trust.

In December 2023, we submitted and were granted a 'Food Fuel and More' award of nearly £18k from the Devon Community Foundation to support ethnic minority, disabled, and homeless households with food, energy bills, warm clothes and bedding ... provided we could spend it within three months! Marie and Paul did an excellent job getting the support to the most in need, and Dave did sterling work keeping track of all the receipts and spending. We were later awarded a top up to £25k for our first grant from the Devon Community Foundation. Our £25k grant allowed us to reach 214 individuals in less than 3 months, including 40 families with children, 6 pensioner households, and 36 households with disabled members. We've also expanded provisions for homeless individuals as their numbers continued to grow (from about 20 to 30 in the last year). Due to our impact, we received an additional £15k to spend by October 2024. This provision was a literal lifeline to households struggling with the cost of living, and we have also invested in essential provisions for our homeless clients. It has been a challenge to transition back to supporting people without this funding being available - the cost-of-living crisis is still a reality for many people and those pressures are only growing.

Our year as a Co-op partner charity was very fruitful both financially and building relationships. Sarah Spencer has coordinated this for Co-op and she is fostering a local network of events and organisations. More than £2k was provided by members choosing us as their nominated charity and this has helped us to develop and subsidise a programme of Saturday evening events throughout the year. We were also fortunate enough to win the main prize of £5k in the Co-op charity draw. We have invested this in improving our AV facilities, including purchasing a professional-quality speaker and mixer, and more recently in 2025 an ultra-UD projector.

The year also saw the culmination of long-term efforts from Paul to bring banking services back to Dawlish. Negotiations in early 2024 saw Cash Access UK agree to lease the Strand Hall and they took occupation in the summer. This has mostly been a blessing, but there have been challenges, including the loss of the Hall as a community space, and some of the groups that met there have had to close or go elsewhere. As of August 2025, the banking hub is still in the Hall and is providing an essential community service.

Claire continues to identify and lead on many grant proposals and we wish to offer special thanks for all her efforts. It has been a very successful year with grants, but key to this is both the quality and quantity of submissions - there have also been many rejections!

We were not successful with our application for energy saving works, but this gave us useful information to carry on applying for energy-efficient improvements. In the autumn, we received donations of washing appliances and a prize award from the Hall and Woodhouse Community Chest to support our shower and hygiene support project in aid of the homeless. In November and December 2024, we were chosen to be Lidl's Toy Bank charity for their Teignmouth store, and we were overwhelmed by the generosity shown by customers so that local children could have an

STRAND COMMUNITY TRUST LTD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

unforgettable Christmas! We also received Devon County Council (Growing Communities Fund) funding for our festive provision over the Christmas period, including the ever-popular Christmas Day lunch.

Many of these successes and activities have continued in 2025. One notable success has been the Garfield Weston Foundation agreeing to cover £10k of running costs for two years from January 2025 - twice what we actually applied for and incredible recognition of the amazing work that the Trust does in the community. We have since also been awarded £5k running costs from Comic Relief, as well as other more targeted grants for specific projects.

There have been some new challenges also. The heating failed in part of the Centre at the end of 2024, which has caused numerous issues and is still in the process of being resolved. We have had problems with the Auditorium flooring, and we are concerned about rising energy costs and the impact on Trust finances. We have tried to absorb as much of the price increases as possible so that we can continue to be an affordable community "Warm Space" and "Place of Welcome". With support needs remaining high and the likely loss of the Banking Hub in 2025, we are going to have to make difficult decisions about how to ensure Trust finances remain healthy so that we can continue to be "Help at the Heart of the Community" in Dawlish.

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

STRAND COMMUNITY TRUST LTD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the accountant preparing the accounts has no responsibilities in relation to the Trustees' report.



Signed: _____
Trustee David Hingston

Date: 30/10/2025

STRAND COMMUNITY TRUST LTD

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

I report on the accounts of Strand Community Trust LTD for the year ended 31 December 2024 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act)) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:

Community360
Winsley's House, High Street, Colchester,
Essex, CO1 1UG

Date 31/10/2025

STRAND COMMUNITY TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Prior period Total Funds 2023 £
Incoming resources					
Incoming resources from generating funds:					
Donations and legacies	2	22,689	40,000	62,689	22,315
Charitable activities	3	76,361	-	76,361	70,561
Fundraising income	4	2,907	-	2,907	1,004
Total incoming resources		101,956	40,000	141,956	93,879
Resources expended					
Costs of charitable activities	5	98,293	40,000	138,293	93,224
Total resources expended		98,293	40,000	138,293	93,224
Net income/(expense) before transfers		3,663	-	3,663	655
Transfers between funds		-	-	-	-
Net income/(expense)		3,663	-	3,663	655
Reconciliation of funds					
Total Funds B/Fwd		7,898	2,990	10,888	10,233
Total Funds C/Fwd		11,561	2,990	14,551	10,888

Notes on pages 8 to 14 form an integral part of these accounts.

STRAND COMMUNITY TRUST LTD

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	-	-
Current assets			
Debtors	13	1,087	1,087
Cash at bank and in hand		27,510	17,201
		<u>28,597</u>	<u>18,288</u>
Creditors: amounts falling due within one year	14	10,400	400
Net current assets/(liabilities)		<u>18,197</u>	<u>17,888</u>
Total assets less current liabilities		<u>18,197</u>	<u>17,888</u>
Creditors: amounts falling due after more than one year	15	3,646	7,000
Net assets		<u>14,551</u>	<u>10,888</u>
Funds of the charity:			
Restricted funds	16	2,990	2,990
Unrestricted income funds	16	11,561	7,898
Total funds		<u>14,551</u>	<u>10,888</u>

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed David Hingston

Date 31/10/2025

David Hingston
Trustee

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Cash Flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Policies relating to categories of income and income recognition

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

Policies relating to expenditure on goods and services provided to the charity

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustee's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2. Income from donations and legacies

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Donations receivable	22,344	-	22,344	22,315
Grants	345	40,000	40,345	-
	<u>22,689</u>	<u>40,000</u>	<u>62,689</u>	<u>22,315</u>
2023 Total	<u>22,315</u>	<u>-</u>	<u>22,315</u>	

3. Income from charitable activities

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Letting of property	27,686	-	27,686	21,689
Inspire café	48,344	-	48,344	41,964
Other income	331	-	331	6,908
	<u>76,361</u>	<u>-</u>	<u>76,361</u>	<u>70,561</u>
2023 Total	<u>70,561</u>	<u>-</u>	<u>70,561</u>	

4. Fundraising income

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Events	2,907	-	2,907	1,004
	<u>2,907</u>	<u>-</u>	<u>2,907</u>	<u>1,004</u>
2023 Total	<u>1,004</u>	<u>-</u>	<u>1,004</u>	

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

5. Expenditure on charitable activities	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Charitable activity - direct costs				
Gross wages & salaries	25,116	-	25,116	20,184
Pension costs	1,486	-	1,486	1,104
Café costs	37,057	-	37,057	30,420
Direct project costs	5,652	40,000	45,652	9,389
Charitable activity - support costs (note 8)	28,983	-	28,983	32,128
Total	98,293	40,000	138,293	93,224
2023 Total	93,224	-	88,263	
6. Analysis of support costs	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Premises expenses				
Rates and water charges	998	-	998	914
Light, heat & power	10,264	-	10,264	9,602
Cleaning & waste management	2,420	-	2,420	1,820
Premises repairs, renewals & maintenance	7,529	-	7,529	6,239
Property insurance	1,227	-	1,227	1,166
Administrative expenses				
Telephone, fax & internet	513	-	513	1,097
Printing, postage & stationery	353	-	353	299
Hire of equipment	701	-	701	701
Accountancy costs	-	-	-	400
Previous year adjustment	(1,458)	-	(1,458)	-
Bank charges and loan interest	1,242	-	1,242	2,661
Sundry expenses	5,193	-	5,193	7,229
Financial costs				
Depreciation	-	-	-	-
Total support costs	28,983	-	28,983	32,128
2023 Total	32,128	-	32,128	

The previous year adjustment in 2024 relates to loan repayments that were allocated to the profit and loss account, and not to the long term creditor balance. A correction has therefore been made in this financial year.

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

7. Governance costs	Total 2024 £	Total 2023 £
Independent examiner fees:		
Examination of the financial statements	400	400
	<u>400</u>	<u>400</u>

8. Net incoming/outgoing resources	Total 2024 £	Total 2023 £
Net incoming resources for the year include:		
Depreciation of fixed assets	-	-
	<u>-</u>	<u>-</u>

9. Trustees remuneration and expenses
No other trustees has received any benefits or remuneration from the charity during the year.

10. Staff	2024	2023
Staff employed	1	1
	<u>1</u>	<u>1</u>

No staff earned more than £60,000 during the year.

11. Going Concern
The trustees of the charity deem that there are sufficient funds available to continue operating on a going concern basis for the foreseeable future

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

12. Tangible fixed assets	Plant & Machinery £	Total £
Cost		
As at 1 January 2024	33,608	33,608
Disposals	-	-
Additions	-	-
As at 31 December 2024	<u>33,608</u>	<u>33,608</u>
Depreciation		
As at 1 January 2024	33,608	33,608
Disposals	-	-
Charge for the year	-	-
At 31 December 2024	<u>33,608</u>	<u>33,608</u>
Net book values		
At 31 December 2024	<u>-</u>	<u>-</u>
At 31 December 2023	<u>-</u>	<u>-</u>
13. Debtors	2024 Total £	2023 Total £
Other debtors	1,087	1,087
	<u>1,087</u>	<u>1,087</u>
14. Creditors: amounts falling due within one year	2024 Total £	2023 Total £
Accruals	400	400
Deferred income	10,000	-
	<u>10,400</u>	<u>400</u>
15. Creditors: amounts falling due after more than one year	2024 Total £	2023 Total £
Long term creditors	3,646	7,000
	<u>3,646</u>	<u>7,000</u>

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

16. Funds

	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 31 December 2024
Unrestricted funds					
General funds	7,898	101,956	(98,293)	-	11,561
Total unrestricted funds	7,898	101,956	(98,293)	-	11,561
Restricted funds					
Needy fund	1,433	-	-	-	1,433
Big Lottery	-	-	-	-	-
Devon Community Foundatior	-	40,000	(40,000)	-	-
Other	1,557	-	-	-	1,557
Total restricted funds	2,990	40,000	(40,000)	-	2,990
Total Funds	10,888	141,956	(138,293)	-	14,551

STRAND COMMUNITY TRUST

England & Wales - Charity number 1137694

Accounts

STRAND COMMUNITY TRUST LTD

Charity Number: 1137694

Company Number: 06559331

ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2023

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TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Activities of the charity

As we embarked on 2023, many people associated with SCT were conscious of a more positive and hopeful atmosphere and a feeling that the Trust had turned a corner.

In February 2023, an insurance survey took place. We were under the impression that the surveyor was well satisfied with everything he'd seen. However, in May, a report was received via Synod with a number of issues needing to be addressed. Unfortunately this email was overlooked until the very end of June, but then the trustees took urgent action to deal with the issues. Some were fairly readily dealt with; but other issues were much more complex. Notably, as a result of the requirement for a certificate of gas safety, we discovered our service engineer was not actually qualified for the rating of boiler we have. There was a second false start with another engineer who was not adequately qualified in a different direction; he discovered this himself when he met something unexpected in our boiler's configuration. Finally we found an engineer who is fully and appropriately qualified; he identified potentially dangerous faults with the boiler, so we are very grateful to the insurers for the requirement that led to exposing the faults. The faulty parts were replaced, but further boiler issues rumbled on and were dealt with as necessary.

In July, the Revd Jessica Ashcroft-Townsley took up her post as minister to the new Teign & Bay pastorate, which includes Dawlish. As well as giving the church a tremendous boost, Jessica is able to fulfill a long-felt need in the Centre by spending regular week-day times there to be available for anyone who may wish to talk with her. With a range of new people in the SCT board meetings, we are learning together how to work across the Trust and church to best support and serve our local community.

The trustees are keenly aware how much they owe to all volunteers and staff, without whose selfless efforts the Strand Centre would not function. The feeling of optimism with which we had started 2023 persisted throughout the year.

We had a couple of grant successes in 2023. We successfully applied to be a nominated charity for our local Co-op store, which means that customers with a Co-op card can elect for Co-op to pay us a small percentage of the money spent in the store. The exact system for determining income from the scheme has changed a couple of times, but we have been awarded more than a thousand pounds so far. Claire Foulon headed up our grant writing towards the end of 2023, and in December we submitted and were granted an award of nearly £18k from the Devon Community Foundation to support ethnic minority, disabled, and homeless households with food, energy bills, and sleeping equipment ... provided we could spend it within three months! Marie and Paul did an excellent job getting the support to the most in need, and Dave did sterling work keeping track of all the receipts and spending. We were later awarded a top up to £25k for our first grant from the Devon Community Foundation, and we have since been awarded a further £15k to spend by October 2024.

Claire has since identified and led on many grant proposals and partnerships, including an energy efficiency capital grant for approximately £80k that we will be submitting in August 2024, and a £10k grant to directly support our running costs. We have explored potential improvements to the audio-visual system in the Auditorium, which will benefit both the centre and church, and enable us to

STRAND COMMUNITY TRUST LTD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

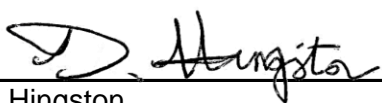
In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the accountant

Signed: 
Trustee David Hingston

Date: 5/9/2024

STRAND COMMUNITY TRUST LTD

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

I report on the accounts of Strand Community Trust LTD for the year ended 31 December 2023 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:

Community360
Winsley's House, High Street, Colchester,
Essex, CO1 1UG



Date 10/09/2024

STRAND COMMUNITY TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds	Restricted Funds	Total Funds	Prior period Total Funds
	Notes	2023 £	2023 £	2023 £	2022 £
Incoming resources					
Incoming resources from generating funds:					
Donations and legacies	2	22,315	-	22,315	33,399
Charitable activities	3	70,561	-	70,561	64,620
Fundraising income	4	1,004	-	1,004	3,283
Total incoming resources		93,879	-	93,879	101,302
Resources expended					
Costs of charitable activities	5	93,224	-	93,224	88,263
Total resources expended		93,224	-	93,224	88,263
Net income/(expense) before transfers		655	-	655	13,039
Transfers between funds		-	-	-	-
Net income/(expense)		655	-	655	13,039
Reconciliation of funds					
Total Funds B/Fwd		7,243	2,990	10,233	(2,806)
Total Funds C/Fwd		7,898	2,990	10,888	10,233

Notes on pages 7 to 13 form an integral part of these accounts.

STRAND COMMUNITY TRUST LTD

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	12	-	-
Current assets			
Debtors	13	1,087	442
Cash at bank and in hand		17,201	17,891
		<u>18,288</u>	<u>18,333</u>
Creditors: amounts falling due within one year	14	400	1,100
Net current assets/(liabilities)		<u>17,888</u>	<u>17,233</u>
Total assets less current liabilities		<u>17,888</u>	<u>17,233</u>
Creditors: amounts falling due after more than one year	15	7,000	7,000
Net assets		<u><u>10,888</u></u>	<u><u>10,233</u></u>
Funds of the charity:			
Restricted funds	16	2,990	2,990
Unrestricted income funds	16	7,898	7,243
Total funds		<u><u>10,888</u></u>	<u><u>10,233</u></u>

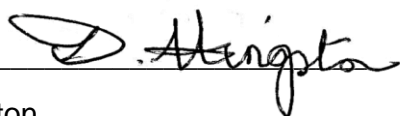
For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed



Date

5/9/2024

David Hingston
Trustee

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Cash Flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Policies relating to categories of income and income recognition

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

Policies relating to expenditure on goods and services provided to the charity

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustee's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2. Income from donations and legacies

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2023 £
Donations receivable	22,315	-	22,315	28,434
Grants				
Small grants under £1000	-	-	-	4,965
	<u>22,315</u>	<u>-</u>	<u>22,315</u>	<u>33,399</u>
2022 Total	<u>31,757</u>	<u>1,642</u>	<u>33,399</u>	

3. Income from charitable activities

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Letting of property	21,689	-	21,689	14,722
Inspire café	41,964	-	41,964	38,850
Other income	6,908	-	6,908	11,048
	<u>70,561</u>	<u>-</u>	<u>70,561</u>	<u>64,620</u>
2022 Total	<u>64,620</u>	<u>-</u>	<u>64,620</u>	

4. Fundraising income

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Events	1,004	-	1,004	3,283
	<u>1,004</u>	<u>-</u>	<u>1,004</u>	<u>3,283</u>
2022 Total	<u>3,283</u>	<u>-</u>	<u>3,283</u>	

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

5. Expenditure on charitable activities	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Charitable activity - direct costs				
Gross wages & salaries	20,184	-	20,184	18,941
Pension costs	1,104	-	1,104	832
Café costs	30,420	-	30,420	25,587
Direct project costs	9,389	-	9,389	7,214
Charitable activity - support costs (note 8)	32,128	-	32,128	35,689
Total	93,224	-	93,224	88,263
2022 Total	87,328	935	88,263	
6. Analysis of support costs	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Premises expenses				
Rates and water charges	914	-	914	842
Light, heat & power	9,602	-	9,602	9,547
Cleaning & waste management	1,820	-	1,820	3,790
Premises repairs, renewals & maintenance	6,239	-	6,239	10,106
Property insurance	1,166	-	1,166	1,513
Administrative expenses				
Telephone, fax & internet	1,097	-	1,097	850
Printing, postage & stationery	299	-	299	324
Hire of equipment	701	-	701	801
Accountancy costs	400	-	400	400
Sundry expenses	9,889	-	9,889	2,946
Financial costs				
Depreciation	-	-	-	4,570
Total support costs	32,128	-	32,128	35,689
2022 Total	35,689	-	35,689	

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

7. Governance costs	Total 2023 £	Total 2022 £
Independent examiner fees:		
Examination of the financial statements	400	400
	<u>400</u>	<u>400</u>

8. Net incoming/outgoing resources	Total 2023 £	Total 2022 £
Net incoming resources for the year include:		
Depreciation of fixed assets	-	4,570
	<u>-</u>	<u>4,570</u>

9. Trustees remuneration and expenses
No other trustees has received any benefits or remuneration from the charity during the year.

10. Staff	2023	2022
Staff employed	1	1
	<u>1</u>	<u>1</u>

No staff earned more than £60,000 during the year.

11. Going Concern
The trustees of the charity deem that there are sufficient funds available to continue operating on a going concern basis for the foreseeable future

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

12. Tangible fixed assets	Plant & Machinery £	Total £
Cost		
As at 1 January 2023	33,608	33,608
Disposals	-	-
Additions	-	-
As at 31 December 2023	<u>33,608</u>	<u>33,608</u>
Depreciation		
As at 1 January 2023	33,608	33,608
Disposals	-	-
Charge for the year	-	-
At 31 December 2023	<u>33,608</u>	<u>33,608</u>
Net book values		
At 31 December 2023	<u>-</u>	<u>-</u>
At 31 December 2022	<u>-</u>	<u>-</u>
13. Debtors	2023 Total £	2022 Total £
Other debtors	1,087	442
	<u>1,087</u>	<u>442</u>
14. Creditors: amounts falling due within one year	2023 Total £	2022 Total £
Other creditors	400	1,100
	<u>400</u>	<u>1,100</u>
15. Creditors: amounts falling due after more than one year	2023 Total £	2022 Total £
Long term creditors	7,000	7,000
	<u>7,000</u>	<u>7,000</u>

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

16. Funds

	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 31 December 2023
Unrestricted funds					
General funds	7,243	93,879	(93,224)	-	7,898
Total unrestricted funds	7,243	93,879	(93,224)	-	7,898
Restricted funds					
Needy fund	1,433	-	-	-	1,433
Big Lottery	-	-	-	-	-
Other	1,557	-	-	-	1,557
Total restricted funds	2,990	-	-	-	2,990
Total Funds	10,233	93,879	(93,224)	-	10,888

STRAND COMMUNITY TRUST

England & Wales - Charity number 1137694

Accounts

STRAND COMMUNITY TRUST LTD

Charity Number: 1137694

Company Number: 06559331

ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2022



STRAND COMMUNITY TRUST LTD

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Statement of Financial Activities	6
Balance Sheet	7
Notes to the financial statements	8-14

STRAND COMMUNITY TRUST LTD

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	Barrie Cooper (appointed 13 December 2022) D Hingston A Pemberton P Lentle
Contact Address & c/o	The Strand Church 32 The Strand Dawlish Devon EX7 9PT The charity is incorporated in England and Wales
Company Registration Number	06559331
Charity Registration Number	1137694
Independent Examiner	Community360 Winsley's House High Street Colchester Essex, CO1 1UG

STRAND COMMUNITY TRUST LTD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Activities of the charity

The year 2022 began with the trustees very aware that we had lost a lot of expertise. We took the view that we could only do our best; we would make mistakes but would be open about them. A very early decision was to reduce the number of meetings by amalgamation. The affairs of the Joint Authorised Buildings Board (JABB), which enables trustees and church representatives to provide a unified front in our dealings with the Synod, are now dealt with at the main SCT Board meeting. JABB has become a standing agenda item at both SCT and Elders' meetings. Repairs to the boundary wall were carried out in June 2022, the issue having been picked up by the Quinquennial Survey which was carried out in May 2021.

Our major difficulty during 2022 lay in the process of filing the accounts for 2021. It took a long time to find a new accountant; once the accounts were sent to them, they took a long time to get started on the examination. Once work was under way, they found that the separation of Inspire Café Ltd from the Strand Community Trust Ltd had not actually been accomplished due to an oversight. The Inspire Café has always had a separate bank account and a new one was not opened for Inspire Café Ltd. The recommendation was to re-combine the accounts from both entities. This also took a great deal of time; so with it all we were very late in filing our 2021 accounts and our AGM was correspondingly delayed into early 2023.

The year 2022 has been a process of gradually returning to normal life after the pandemic, and encouraging our clients and visitors to do the same. Bookings have not yet returned to pre-pandemic levels. The cost of living crisis has seen demands upon the food bank increase. The heating in the Auditorium has been kept a little lower than usual to save on fuel costs; so the Celebrate Monday group decided to meet at the Methodist hall for the winter. We have been pleased to host a weekly support group for Ukrainians. The Men's Shed was completed at last and is now open 3 days a week.

Gradually the Craft stalls reappeared; a significant draw for our customers. The equally popular live background music again became an occasional feature. The new normal started to become apparent as particular trends appeared. Inspire Cafe and other traders at this end of the Strand noticed that visitors were much less likely to venture far from the sea end of town; and when they did come this far, they were reluctant to spend as much money as before. To engage the curiosity of visitors about what lay further up the street, we invested in a feather banner to advertise our presence. As the cost-of-living crisis took hold, the menu, which had widened, was simplified again. We have been very concerned that some families might be facing even greater hardship, if they had used government cost-of-living subsidies to fund Christmas celebrations.

Throughout the year events have been well supported; in particular, a dramatic reading of *A Christmas Carol* was so well received that it is proposed to make it an annual event. The Christmas Day lunch was as great a success as in pre-pandemic times. All these recent events have contributed to increasing optimism for the future of the Strand Centre and its work. In order to keep heating bills to a minimum, there are plans to move all Strand Centre operations, including the Inspire Cafe, up to the Strand Hall.

STRAND COMMUNITY TRUST LTD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

In November, Gary Osborne resigned as trustee; in December Barrie Cooper was appointed to the Board. The trustees are keenly aware how much they owe to all volunteers and staff, without whose selfless efforts the Strand Centre would not function. Our gratitude to all our officers and volunteers has been reflected in various awards showing wider recognition. As 2022 comes to a close, many people associated with SCT are conscious that the atmosphere has lifted and a feeling of optimism is abroad

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRAND COMMUNITY TRUST LTD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees are also responsible for the contents of the Trustees' report, and the accountant preparing the accounts has no responsibilities in relation to the Trustees' report.

Signed: 
David Hingston

Date: 20/9/2023

Trustee

STRAND COMMUNITY TRUST LTD

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the accounts of Strand Community Trust LTD for the year ended 31 December 2022 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:

Community360
Winsley's House, High Street, Colchester,
Essex, CO1 1UG



Date 20/09/2023

STRAND COMMUNITY TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Prior period Total Funds 2021 £
Incoming resources					
Incoming resources from generating funds:					
Donations and legacies	2	31,757	1,642	33,399	48,280
Charitable activities	3	64,620	-	64,620	27,734
Fundraising income	4	3,283	-	3,283	1,152
Other		-	-	-	-
Total incoming resources		99,660	1,642	101,302	77,166
Resources expended					
Costs of charitable activities	5	87,328	935	88,263	85,768
Total resources expended		87,328	935	88,263	85,768
Net income/(expense) before transfers		12,332	707	13,039	(8,602)
Transfers between funds		-	-	-	-
Net income/(expense)		12,332	707	13,039	(8,602)
Reconciliation of funds					
Total Funds B/Fwd		(5,089)	2,283	(2,806)	5,796
Total Funds C/Fwd		7,243	2,990	10,233	(2,806)

Notes on pages 8 to 14 form an integral part of these accounts.

STRAND COMMUNITY TRUST LTD

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	12	-	4,570
Current assets			
Debtors	13	442	441
Cash at bank and in hand		17,891	18,772
		<u>18,333</u>	<u>19,213</u>
Creditors: amounts falling due within one year	14	<u>1,100</u>	<u>7,589</u>
Net current assets/(liabilities)		<u>17,233</u>	<u>11,624</u>
Total assets less current liabilities		<u>17,233</u>	<u>16,194</u>
Creditors: amounts falling due after more than one year	15	<u>7,000</u>	<u>19,000</u>
Net assets		<u><u>10,233</u></u>	<u><u>(2,806)</u></u>
Funds of the charity:			
Restricted funds	16	2,990	2,283
Unrestricted income funds	16	7,243	(5,089)
Total funds		<u><u>10,233</u></u>	<u><u>(2,806)</u></u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed 

Date 20/9/2023

David Hingston
Trustee

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Cash Flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Policies relating to categories of income and income recognition

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

Policies relating to expenditure on goods and services provided to the charity

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustee's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2. Income from donations and legacies

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Donations receivable	26,792	1,642	28,434	24,173
Grants				
Small grants under £1000	4,965	-	4,965	2,683
Devon Town Council	-	-	-	6,587
CJRS Income	-	-	-	4,837
National Lottery Fund	-	-	-	10,000
	<u>31,757</u>	<u>1,642</u>	<u>33,399</u>	<u>48,280</u>
2021 Total	<u>37,430</u>	<u>10,850</u>	<u>48,280</u>	

3. Income from charitable activities

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Letting of property	14,722	-	14,722	5,491
Inspire café	38,850	-	38,850	20,065
Other income	11,048	-	11,048	2,178
	<u>64,620</u>	<u>-</u>	<u>64,620</u>	<u>27,734</u>
2021 Total	<u>27,734</u>	<u>-</u>	<u>27,734</u>	

4. Fundraising income

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Events	3,283	-	3,283	1,152
	<u>3,283</u>	<u>-</u>	<u>3,283</u>	<u>1,152</u>
2021 Total	<u>1,152</u>	<u>-</u>	<u>1,152</u>	

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

5. Expenditure on charitable activities	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Charitable activity - direct costs				
Gross wages & salaries	18,941	-	18,941	9,642
Pension costs	832	-	832	849
Café costs	25,587	-	25,587	4,019
Direct project costs	6,279	935	7,214	27,579
Charitable activity - support costs (note 8)	35,689	-	35,689	43,679
Total	87,328	935	88,263	85,768
2021 Total	78,768	7,000	85,768	
6. Analysis of support costs	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Premises expenses				
Rates and water charges	842	-	842	825
Light, heat & power	9,547	-	9,547	8,821
Cleaning & waste management	3,790	-	3,790	775
Premises repairs, renewals & maintenance	10,106	-	10,106	20,461
Property insurance	1,513	-	1,513	1,115
Administrative expenses				
Telephone, fax & internet	850	-	850	1,408
Printing, postage & stationery	324	-	324	855
Hire of equipment	801	-	801	371
Accountancy costs	400	-	400	2,300
Sundry expenses	2,946	-	2,946	2,179
Financial costs				
Depreciation	4,570	-	4,570	4,571
Total support costs	35,689	-	35,689	43,679
2021 Total	36,679	7,000	43,679	

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

7. Governance costs	Total 2022 £	Total 2021 £
Independent examiner fees:		
Examination of the financial statements	400	700
	<u>400</u>	<u>700</u>

8. Net incoming/outgoing resources

Net incoming resources for the year include:

	Total 2022 £	Total 2021 £
Depreciation of fixed assets	4,570	4,571

9. Trustees remuneration and expenses

No other trustees has received any benefits or remuneration from the charity during the year.

10. Staff	2022	2021
Staff employed	<u>1</u>	<u>1</u>

No staff earned more than £60,000 during the year.

11. Going Concern

The trustees of the charity deem that there are sufficient funds available to continue operating on a going concern basis for the foreseeable future

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

12. Tangible fixed assets	Plant & Machinery £	Total £
Cost		
As at 1 January 2022	33,608	33,608
Disposals	-	-
Additions	-	-
As at 31 December 2022	<u>33,608</u>	<u>33,608</u>
Depreciation		
As at 1 January 2022	29,038	29,038
Disposals	-	-
Charge for the year	4,570	4,570
At 31 December 2022	<u>33,608</u>	<u>33,608</u>
Net book values		
At 31 December 2022	<u>-</u>	<u>-</u>
At 31 December 2021	<u>4,570</u>	<u>4,570</u>
13. Debtors	2022 Total £	2021 Total £
Other debtors	442	441
	<u>442</u>	<u>441</u>
14. Creditors: amounts falling due within one year	2022 Total £	2021 Total £
Other creditors	1,100	7,589
	<u>1,100</u>	<u>7,589</u>
15. Creditors: amounts falling due after more than one year	2022 Total £	2021 Total £
Long term creditors	7,000	19,000
	<u>7,000</u>	<u>19,000</u>

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

16. Funds

	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 31 December 2022
Unrestricted funds					
General funds	(5,089)	99,660	(87,328)	-	7,243
Total unrestricted funds	(5,089)	99,660	(87,328)	-	7,243
Restricted funds					
Needy fund	1,433	-	-	-	1,433
Big Lottery	-	-	-	-	-
Other	850	-	-	-	850
Total restricted funds	2,283	-	-	-	2,283
Total Funds	(2,806)	99,660	(87,328)	-	9,526

STRAND COMMUNITY TRUST

England & Wales - Charity number 1137694

Accounts

STRAND COMMUNITY TRUST LTD

Charity Number: 1137694

Company Number: 06559331

**ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2021**

STRAND COMMUNITY TRUST LTD

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STRAND COMMUNITY TRUST LTD

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	J Potter (resigned 18 December 2021) R Whitbread (resigned 4 December 2021) D Hingston D Moreland (resigned 18 May 2021) A Pemberton (appointed 14 May 2021) G Osborne (appointed 30 September 2021) M McDonald (resigned 30 September 2021) P Lentle (appointed 14 December 2021)
Contact Address & c/o	The Strand Church 32 The Strand Dawlish Devon EX7 9PT The charity is incorporated in England and Wales
Company Registration Number	06559331
Charity Registration Number	1137694
Independent Examiner	Community360 Winsley's House High Street Colchester Essex, CO1 1UG

STRAND COMMUNITY TRUST LTD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Objects of the charity

The Objects of the Strand Community Trust are

(1) to maintain and manage a community centre for the use of the residents of the town of Dawlish and visitors to the town

(2) to provide or cause to be provided educational, social, physical and spiritual programmes or events in or related to the centre

(3) to support the activities and charitable purposes of the United Reformed Church in Dawlish.

Activities of the charity

The year 2021 started out with the country's 3rd lockdown under COVID regulations. This meant the Centre was again closed to almost all activities. The exception was as a base for our volunteer support activities, as before. Again we worked through the Centre's café to provide free daily hot two-course meals to those who had been identified; and in a typical month over 400 meals were delivered to homes. Again the deliverers were an important contact, especially in gauging whether further help would be appreciated. Again the Centre volunteers did people's shopping, collected prescriptions and delivered them to their homes, as well as other jobs which the pandemic lockdown prevented them from doing on their own.

To help fund this work, we received various grants and the local community was very generous, with donations of money and necessities. Local shops also donated items.

As the lockdown ended, the trustees and officers formulated plans to help the community return to such normality as was possible. Some of our clients were wary of returning to an independent lifestyle and for these people we have tried to walk the narrow line between withdrawing vital support and failing to support the return to independence. Others were eager to return to their pre-pandemic activities and for these people we have tried to maintain a safe environment, not just following the letter of the law with regard to relaxing safety measures.

In order to encourage & support the return to normal community life, we allowed our hirers to use the premises in return for a donation, rather than charging the usual rental; this helped them through the difficult period when they had fewer attendees & lower income than normal. We continued to provide meals to those who felt unable to go out; we even had one or two further referrals of new clients from the local Surgery and from Social Services.

Experiences during the pandemic led to a major learning point for us. We came to realise that many men in our community were quietly suffering from mental health issues due to the lack of comradeship and lack of interaction with other men. To address this we started to draw up plans to create a Men's Shed and received some generous donations for this purpose. It has taken much longer than we expected to bring this project to completion so at the end of the year we still have some way to go.

STRAND COMMUNITY TRUST LTD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

As happened last year, when the restrictions were eased in March we again opened the Inspire Café as a community café providing food and drink free of charge in order to help the emergence of community life. Donations were encouraged and again, as holiday-makers returned they were generous when they realised what the Centre was doing.

Erring on the side of caution, the Centre refrained from offering its normal open house for Christmas Day dinner. Instead, as happened in 2020, we delivered a Christmas Day lunch and Christmas bag of Santa's presents to those who would have been invited. This meant over 80 houses in all - with special gifts for those who have families.

Again the trustees have been much occupied with the implications of the pandemic and its aftermath. There have been several changes of trustees. Work on the new under-floor heating system, which began after Christmas 2019, was completed in early 2020 at a cost of £19,200. To our dismay, when we returned to the Auditorium after the new floor was laid we found that the heating did not work as expected due to it not having been installed to the manufacturer's specifications. The first part of the year was spent in fruitless negotiation and worry; eventually, the trustees were faced with the choice of either suing a company that would not be able financially to provide a remedy or having the trust pay for the remedial work. They chose the latter course and the work was carried out during the summer of this year.

Since the tailing off of the effects of the pandemic, some of the groups who previously hired the Centre returned, but for fewer sessions or hours per session, so income from hiring is significantly less than before.

2021 ends on a challenging note, with the resignation of our Company Secretary in December. The trustees and officers held an emergency meeting to map out a way forward. They recognise the Company Secretary's invaluable contribution to the life of the Strand Centre and hope that he will continue to share his knowledge with the Trustees as an advisor and fund raiser.

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

STRAND COMMUNITY TRUST LTD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the accountant preparing the accounts has no responsibilities in relation to the Trustees' report.

Signed: 
David Hingston

Date: 6/12/2022

Trustee

STRAND COMMUNITY TRUST LTD

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

I report on the accounts of Strand Community Trust Ltd for the year ended 31 December 2021 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:

Community360

Winsley's House, High Street, Colchester, Essex



Date 7th December 2022

STRAND COMMUNITY TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Prior period Total Funds 2020 £
Incoming resources					
Incoming resources from generating funds:					
Donations and legacies	2	37,430	10,850	48,280	54,624
Charitable activities	3	27,734	-	27,734	17,786
Fundraising income	4	1,152	-	1,152	3,908
Total incoming resources		66,316	10,850	77,166	76,318
Resources expended					
Costs of charitable activities	5	78,768	7,000	85,768	85,639
Total resources expended		78,768	7,000	85,768	85,639
Net income/(expense) before transfers		(12,452)	3,850	(8,602)	(9,321)
Transfers between funds		10,000	(10,000)	-	-
Net income/(expense)		(2,452)	(6,150)	(8,602)	(9,321)
Reconciliation of funds					
Total Funds B/Fwd		(2,637)	8,433	5,796	15,117
Total Funds C/Fwd		(5,089)	2,283	(2,806)	5,796

Notes on pages 8 to 14 form an integral part of these accounts.

STRAND COMMUNITY TRUST LTD

BALANCE SHEET AS AT 31 DECEMBER 2021

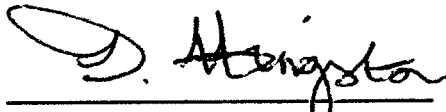
	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	9	4,570	9,141
Current assets			
Debtors	10	441	-
Cash at bank and in hand		18,772	22,544
		<u>19,213</u>	<u>22,544</u>
Creditors: amounts falling due within one year	11	<u>7,589</u>	<u>6,889</u>
Net current assets/(liabilities)		<u>11,624</u>	<u>15,655</u>
Total assets less current liabilities		<u>16,194</u>	<u>24,796</u>
Creditors: amounts falling due after more than one year	12	<u>19,000</u>	<u>19,000</u>
Net assets		<u><u>(2,806)</u></u>	<u><u>5,796</u></u>
Funds of the charity:			
Restricted funds		2,283	8,433
Unrestricted income funds		(5,089)	(2,637)
Total funds		<u><u>(2,806)</u></u>	<u><u>5,796</u></u>

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit section 477 of Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed 

David Hingston
Trustee

Date 6/12/2022

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Cash Flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Policies relating to categories of income and income recognition

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

Policies relating to expenditure on goods and services provided to the charity

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustee's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2. Income from donations and legacies

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Donations receivable	24,173	-	24,173	32,948
Grants				
Small grants under £1000	1,833	850	2,683	1,000
Dawlish Town Council	-	-	-	1,500
Devon Town Council	6,587	-	6,587	5,050
CJRS Income	4,837	-	4,837	7,516
National Lottery Fund	-	10,000	10,000	6,610
	<u>37,430</u>	<u>10,850</u>	<u>48,280</u>	<u>54,624</u>

3. Income from charitable activities

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Letting of property	5,491	-	5,491	3,016
Inspire café	20,065	-	20,065	14,770
Other income	2,178	-	2,178	-
	<u>27,734</u>	<u>-</u>	<u>27,734</u>	<u>17,786</u>

4. Fundraising income

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Events	1,152	-	1,152	3,908
	<u>1,152</u>	<u>-</u>	<u>1,152</u>	<u>3,908</u>

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

5. Expenditure on charitable activities	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Charitable activity - direct costs				
Gross wages & salaries	9,642	-	9,642	15,136
Defined benefit pension costs	849	-	849	741
Café costs	4,019	-	4,019	18,190
Staff training	-	-	-	1,693
Direct project costs	27,579	-	27,579	
Travelling expenses	-	-	-	131
Charitable activity - support costs (note 8)	36,679	7,000	43,679	49,748
	78,768	7,000	85,768	85,639
6. Analysis of support costs	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Premises expenses				
Rates and water charges	825	-	825	838
Light, heat & power	8,821	-	8,821	7,759
Cleaning & waste management	775	-	775	1,901
Premises repairs, renewals & maintenance	13,461	7,000	20,461	21,580
Property insurance	1,115	-	1,115	1,715
Administrative expenses				
Telephone, fax & internet	1,408	-	1,408	718
Advertising & marketing	-	-	-	-
Printing, postage & stationery	855	-	855	500
Hire of equipment	371	-	371	557
Accountancy costs	2,300	-	2,300	1,862
Sundry expenses	2,179	-	2,179	7,747
Financial costs				
Depreciation	4,571	-	4,571	4,571
Total support costs	36,679	7,000	43,679	49,748

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Governance costs	Total 2021 £	Total 2020 £
Independent examiner fees:		
Examination of the financial statements	700	1,600
	<u>700</u>	<u>1,600</u>

A total of £700.00 was paid for the examination of the 2020-21 accounts.

7. Net incoming/outgoing resources

Net incoming resources for the year include:

	Total 2021 £	Total 2020 £
Depreciation of fixed assets	<u>4,571</u>	<u>4,571</u>

8. Trustees remuneration and expenses

P Lentle received a salary for work as a chef whilst also a trustee of the charity during the year.

No other trustees has received any benefits or remuneration from the charity during the year.

9. Tangible fixed assets

	Plant & Machinery £	Total £
Cost		
As at 1 January 2021	33,608	33,608
Disposals	-	-
Additions	-	-
As at 31 December 2021	<u>33,608</u>	<u>33,608</u>
Depreciation		
As at 1 January 2021	24,467	24,467
Disposals	-	-
Charge for the year	4,571	4,571
At 31 December 2021	<u>29,038</u>	<u>29,038</u>
Net book values		
At 31 December 2021	<u>4,570</u>	<u>4,570</u>
At 31 December 2020	<u>9,141</u>	<u>9,141</u>

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

10. Debtors	2021	2020
	Total	Total
	£	£
Other debtors	441	-
	<u>441</u>	<u>-</u>
	441	-
11. Creditors: amounts falling due within one year	2021	2020
	Total	Total
	£	£
PAYE, NIC and other taxes	-	(111)
Other creditors	7,589	7,000
	<u>7,589</u>	<u>6,889</u>
	7,589	6,889
12. Creditors: amounts falling due after more than one year	2021	2020
	Total	Total
	£	£
Long term creditors	19,000	19,000
	<u>19,000</u>	<u>19,000</u>
	19,000	19,000

STRAND COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

13. Funds

	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
Unrestricted funds					
General funds	(2,637)	66,316	(78,768)	10,000	(5,089)
Total unrestricted funds	(2,637)	66,316	(78,768)	10,000	(5,089)
Restricted funds					
Underfloor heating fund	7,000	-	(7,000)	-	-
Needy fund	1,433	-	-	-	1,433
Big Lottery	-	10,000	-	(10,000)	-
Other	-	850	-	-	850
Total restricted funds	8,433	10,850	(7,000)	(10,000)	2,283
Total Funds	5,796	77,166	(85,768)	-	(2,806)

The specific purposes for which the funds are to be applied as follows:

Restricted funds:

Underfloor heating fund - The underfloor heating fund grant was received for the repair and replacement of underfloor heating. The total cost of this project was estimated at £19,500 and the work undertaken commenced towards the end of 2019 and was completed in 2020. Expenditure amounting to £19,171 was incurred in 2020.

Needy Fund - The needy fund grant set up to help needy individuals within the local area.

STRAND COMMUNITY TRUST

England & Wales - Charity number 1137694

Accounts

Company Registration Number - 06559331

The Charity Registration Number is :- 1137694

Strand Community Trust Ltd

Report and Accounts

31 December 2020

Strand Community Trust Ltd

Report and accounts for the year ended 31 December 2020

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Strand Community Trust Ltd

Company Registration Number - 06559331

Trustees' Annual Report for the year ended 31 December 2020

The Trustees present their Report for the year ended 31 December 2020, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Strand Community Trust Ltd

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1137694

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Strand Community Trust Ltd

Company Registration Number - 06559331

Trustees' Annual Report for the year ended 31 December 2020

The principal operating addresses of the charity are:-

32 The Strand
Dawlish, Devon
EX7 9PT

The registered office of the charity for Companies Act purposes is:-

28 High Street
Dawlish, Devon
EX7 9HP

The Trustees in office at the year end and on the date the report was approved were:-

Mrs J Potter
Mrs M D McDonald
Mr D Hingston
Mrs A Pemberton - appointed 14 May 2021

Objects of the charity

The Objects of the Strand Community Trust are

- (1) to maintain and manage a community centre for the use of the residents of the town of Dawlish and visitors to the town
- (2) to provide or cause to be provided educational, social, physical and spiritual programmes or events in or related to the centre
- (3) to support the activities and charitable purposes of the United Reformed Church in Dawlish.

Strand Community Trust Ltd

Company Registration Number - 06559331

Trustees' Annual Report for the year ended 31 December 2020

Activities of the charity

Like the rest of the country 2020 will be remembered as the year of COVID restrictions.

At the beginning of the year the Centre had developed a programme of fortnightly evening events which included an evening meal which was provided free. The popularity of these events drew an increasing number of people who generously supported the trust. The last one was held on St Patrick's day. They were not only financially important, but they were also the first step in the trustees 2020 focus on "Building Community."

Building Community took on a new form when it became clear that the pandemic was growing and would lead to some form of lockdown. The Inspire Cafe invited its customers to identify people who were likely to be in difficulties and when their names were added to the list identified by the Centre volunteers it was clear that about 40 people were expected to be dependent on outside help to survive.

This meant that when the lockdown started it was possible to work through the Centre's café to provide daily hot two-course locally sourced meals to those who had been identified, and in a typical week over 230 meals were delivered to homes. The deliverers were able to assess whether further help would be appreciated. This led to the Centre volunteers doing people's shopping, collecting prescriptions and delivering them to their homes, as well as other jobs which the pandemic lockdown prevented them from doing on their own.

The trustees took the decision that this service should be free because the Centre is a community Centre. Donations were invited and people generously offered food and other supplies, which in addition to that provided by government supported grants enabled the cafe to continue this work.

When there was a partial easing of restrictions in the summer it was decided that the spirit of the meals delivery and the emergence of some community life meant that the Inspire Cafe could be opened as a community cafe which provided food and drink without cost. Donations were welcome and significantly those who were on holiday in the area were particularly generous when they realised what the Centre was doing. This continued until the lockdown was again imposed, when the Centre reverted to the previous support given to those who were isolated or shielding.

Because the Centre was unable to offer its normal open house on Christmas Day dinner, those who would have been invited and who were living on their own, had a Christmas Day lunch and Christmas bag of Santa's presents delivered to their homes - 73 houses in all - with special gifts for those who have families.

Although the trustees have been fully occupied with the implications of the pandemic, they were able to focus on some of the building work, and after Christmas 2019 work began on the new under-floor heating system.

The Treasurer estimates that taking into account the generous furlough scheme which protected the income of our only employee, the Centre lost around £25,000 in income from loss of rental from the organisations which would have normally hired the building and from the considerably reduced income from the Inspire Cafe.

The trustees enter 2021 in a positive mood, beginning to plan their focus for the new year, continuing on the theme of building community having learned a lot from their work during the lockdowns. They are also encouraged to know that the work to the building which will have been done during the pandemic will make it an even better place to meet.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund. The trustees consider that a reserve of £1,000 represents an acceptable level in the present circumstances.

Strand Community Trust Ltd

Company Registration Number - 06559331

Trustees' Annual Report for the year ended 31 December 2020

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the accountant preparing the accounts has no responsibilities in relation to the Trustees' report.

Strand Community Trust Ltd

Company Registration Number - 06559331

Trustees' Annual Report for the year ended 31 December 2020

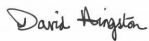
Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 8 to 26.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 11 October 2021.



Dave Hingers (Oct 11, 2021, 11:44am)

Mr D Hingston
Director and Trustee

Strand Community Trust Ltd

Independent Examiners Report to the trustees of Strand Community Trust Ltd

I report on the accounts of the company for the year ended 31 December 2020 which are set out on pages 6 to 13

Respective responsibilities of trustees and examiner

The trustees (also Directors) (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees (also directors) consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the charity commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charitable company limited by guarantee and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees (also Directors) concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with s.130 of the 2011 Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

has not been met: or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:-



David Cook FCA (Oct 11, 2021, 12:00pm)

Smarter Accounting
Charter Management Accountants
5 Den Road
Teignmouth
Devon
TQ14 8AR

This report was signed on 11 October 2021

Strand Community Trust Ltd - for the year ended 31 December 2020

Statement of Financial Activities (including the Income & Expenditure Account for the year ended 31 December 2020, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	53,554	1,070	54,624	12,720
Charitable activities	A2	21,694	-	21,694	35,655
Total income	A	75,248	1,070	76,318	48,375
Expenditure on:					
Charitable activities	B2	66,468	19,171	85,639	48,513
Total expenditure	B	66,468	19,171	85,639	48,513
Net income/(expenditure) for the year		8,780	(18,101)	(9,321)	(138)
Net income after transfers	A-B-C	8,780	(18,101)	(9,321)	(138)
Net movement in funds		8,780	(18,101)	(9,321)	(138)
Reconciliation of funds:-					
	E				
Total funds brought forward		(1,415)	16,532	15,117	15,255
Transfer between funds		(10,002)	10,002	-	-
Total funds carried forward		(2,637)	8,433	5,796	15,117

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 13 to 26 form an integral part of these accounts.

Strand Community Trust Ltd - for the year ended 31 December 2020

	SORP Ref	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Income from:				
Donations & Legacies	A1	5,488	7,232	12,720
Charitable activities	A2	35,655	-	35,655
Total income	A	<u>41,143</u>	<u>7,232</u>	<u>48,375</u>
Expenditure on:				
Charitable activities	B2	48,513	-	48,513
Total expenditure	B	<u>(7,370)</u>	<u>7,232</u>	<u>(138)</u>
Net Income for the year		(7,370)	7,232	(138)
Net income after transfers		<u>(7,370)</u>	<u>7,232</u>	<u>(138)</u>
Net movement in funds		<u>(7,370)</u>	<u>7,232</u>	<u>(138)</u>
Reconciliation of funds:-	E			
Total funds brought forward		5,955	9,300	15,255
Total funds carried forward		<u>(1,415)</u>	<u>16,532</u>	<u>15,117</u>
All activities derive from continuing operations				

Strand Community Trust Ltd - for the year ended 31 December 2020

Statement of Total Recognised Gains and Losses for the year ended 31 December 2020

	2020 £	2019 £
Surplus/(deficit) for the year:-		
Net excess of income over expenditure from operations before tax	(9,321)	(138)
<i>Income from operations before tax in the Statement of Financial Activites</i>	<u>(9,321)</u>	<u>(138)</u>
<i>Add/(deduct) non income and expenditure items:-</i>		
Grants for the acquisition of fixed assets	-	-
Net Movement in funds before taxation	<u>(9,321)</u>	<u>(138)</u>
Funds generated in the year as shown on Statement of Financial Activities	<u>(9,321)</u>	<u>(138)</u>

The notes attached on pages 13 to 26 form an integral part of these accounts.

Strand Community Trust Ltd - for the year ended 31 December 2020

Strand Community Trust Ltd Income & Expenditure Account for the year ended 31 December 2020 as required by the Companies Act 2006

	2020 £	2019 £
<i>Income</i>		
Income from operations	54,624	48,375
Grant income	21,694	-
Gross income in the year before exceptional items	76,318	48,375
Gross income in the year including exceptional items	76,318	48,375
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	81,068	43,942
Depreciation and amortisation	4,571	4,571
Total expenditure in the year	85,639	48,513
Net income before tax in the financial year	(9,321)	(138)
Corporation tax	-	-
Net income after tax in the financial year	(9,321)	(138)
Retained surplus for the financial year	(9,321)	(138)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 13 to 26 form an integral part of these accounts.

Strand Community Trust Ltd - Balance Sheet as at 31 December 2020

	SORP		
	Note Ref	2020	2019
		£	£
Fixed assets	A		
Tangible assets	A2	9,141	13,711
Current assets	B		
Cash at bank and in hand	B4	22,544	22,311
Total current assets		<u>22,544</u>	<u>22,311</u>
Creditors: amounts falling due within one year	C1	<u>(6,889)</u>	<u>(20,905)</u>
Net current assets/(Liabilities)		15,655	1,406
Net Assets		<u>24,796</u>	<u>15,117</u>
Creditors: amounts falling due after more than one year	C2	(19,000)	-
Net Assets		<u>5,796</u>	<u>15,118</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds			
Restricted Revenue Funds	D5	8,433	16,532
Unrestricted Funds			
Unrestricted Revenue Funds	D5	(2,637)	(1,414)
Total charity funds		<u>5,796</u>	<u>15,118</u>

Strand Community Trust Ltd - Balance Sheet as at 31 December 2020

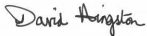
The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Dave Hingers (Oct 11, 2021, 11:44am)

Mr D Hingston

Trustee

Approved by the board of trustees on 11 October 2021

The notes attached on pages 13 to 26 form an integral part of these accounts.

Strand Community Trust Ltd

Notes to the Accounts for the year ended 31 December 2020

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Strand Community Trust Ltd

Notes to the Accounts for the year ended 31 December 2020

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Strand Community Trust Ltd

Notes to the Accounts for the year ended 31 December 2020

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant & Machinery	15 % straight line
-------------------	--------------------

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Strand Community Trust Ltd

Notes to the Accounts for the year ended 31 December 2020

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Strand Community Trust Ltd

Notes to the Accounts for the year ended 31 December 2020

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

Strand Community Trust Ltd

Notes to the Accounts for the year ended 31 December 2020

Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Net surplus before tax in the financial year

	2020	2019
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	4,571	4,571
Pension costs	741	964
	<u>741</u>	<u>964</u>

The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated.

Staff costs and emoluments

Salary costs

	2020	2019
	£	£
Gross Salaries excluding trustees and key management personnel	15,136	8,695
Employer's contribution to defined benefit pension schemes	741	964
Total salaries, wages and related costs	<u>15,877</u>	<u>9,659</u>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Defined contribution pension schemes

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Strand Community Trust Ltd

Notes to the Accounts for the year ended 31 December 2020

2 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total	Total
	£	£	£	£	£
Cost					
At 1 January 2020	-	33,608	-	33,608	33,608
At 31 December 2020	-	33,608	-	33,608	33,608
Depreciation					
At 1 January 2020	-	19,896	-	19,896	19,896
Charge for the year	-	4,571	-	4,571	4,571
At 31 December 2020	-	24,467	-	24,467	24,467
Net book value					
At 31 December 2020	-	9,141	-	9,141	9,141
At 1 January 2020	-	13,712	-	13,712	13,712

3 Creditors: amounts falling due within one year

	2020	2019
	£	£
PAYE, NIC VAT and other taxes	(111)	1,905
Other creditors	7,000	19,000
	6,889	20,905

Strand Community Trust Ltd

Notes to the Accounts for the year ended 31 December 2020

4 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2020	Unrestricted funds £ 2020	Designated funds £ 2020	Restricted funds £ 2020	Total Funds £ 2020	Total Funds £ 2019
Tangible Fixed Assets	9,141	-	-	9,141	18,283
Current Assets	14,111	-	8,433	22,544	17,657
Current Liabilities	(6,889)	-	-	(6,889)	(20,686)
Long Term Liabilities	(19,000)	-	-	(19,000)	
	(2,637)	-	8,433	5,796	15,254

5 Particulars of how particular funds are represented by income and expenditure

Unrestricted funds	At 1 January 2020 £	Income £	Expenditure £	Transfers	At 31 December 2020 £
Unrestricted fund	(1,415)	75,248	(66,468)	(10,002)	(2,637)

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

6 Restricted funds

	At 1 January 2020	Income	Expenditure	Transfers	At 31 December 2020
Underfloor heating fund	15,099	1,070	(19,171)	10,002	7,000
Needy Fund	1,433				1,433
National Lottery Fund	16,532	1,070	(19,171)	10,002	8,433

Restricted Funds

Underfloor heating fund The underfloor heating fund grant was received for the repair and replacement of underfloor heating. The total cost of this project was estimated at £19,500 and the work undertaken commenced towards the end of 2019 and was completed in 2020.. Expenditure amounting to £19,171 was incurred in 2020.

Needy Fund The needy fund grant set up to help needy individuals within the local area.

Strand Community Trust Ltd

Notes to the Accounts for the year ended 31 December 2020

7 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Strand Community Trust Ltd

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

4 Donations and Legacies

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Donations and gifts from individuals				
Small donations individually less than £1000	31,878	1,070	32,948	8,720
Donation received from an unknown source	-	-	-	4,000
Total donations and gifts from individuals	31,878	1,070	32,948	12,720
Grant income				
Small grants individually less than £1000	1,000	-	1,000	-
Dawlish Town Council	1,500	-	1,500	-
Devon County Council	5,050	-	5,050	-
H M Revenue & Customs	7,516	-	7,516	-
National Lottery Fund	6,610	-	6,610	-
Total grant income	21,676	-	21,676	-
Total Donations and Legacies	53,554	1,070	54,624	12,720

5 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Primary purpose and ancillary trading				
Letting of property for charitable purposes	3,016	-	3,016	20,449
Inspire café	14,770	-	14,770	4,725
Other events income	3,908	-	3,908	10,481
Total Primary purpose and ancillary trading	21,694	-	21,694	35,655

Strand Community Trust Ltd

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

6 Total Income from charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	£	£	£	£
	2020	2020	2020	2019
Total income from charitable trading	21,694	-	21,694	35,655
Total from charitable activities	A2 21,694	-	21,694	35,655

7 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Gross wages and salaries - charitable trading activities	15,136	-	15,136	8,695
Defined benefit pension costs - charitable trading activities	741	-	741	964
Café Costs	18,190	-	18,190	-
Staff training	1,693	-	1,693	556
Travelling expenses	131	-	131	2,974
Total charitable trading costs	B2b 35,891	-	35,891	13,189

8 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Premises Expenses				
Rates and water charges	838	-	838	822
Light heat and power	7,759	-	7,759	9,445
Cleaning and waste management	1,901	-	1,901	2,100
Premises repairs, renewals and maintenance	2,409	19,171	21,580	8,986
Property insurance	1,715	-	1,715	1,377
Administrative overheads				
Telephone, fax and internet	718	-	718	904
Advertising and marketing	-	-	-	97
Printing, postage and stationery	500	-	500	997
Hire of equipment	557	-	557	792
Reporting accountant costs	1,862	-	1,862	1,620
Sundry expenses	7,747	-	7,747	5,756

Strand Community Trust Ltd

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

Financial costs

Depreciation & Amortisation in total for the	4,571	-	4,571	4,571
Support costs before reallocation	30,577	19,171	49,748	37,467
Total support costs	30,577	19,171	49,748	37,467

The basis of allocation of costs between activities is described under accounting policies

9 Total Charitable expenditure

		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Total charitable trading costs	B2b	35,891	-	35,891	11,046
Total support costs	B2d	30,577	19,171	49,748	37,467
Total Governance costs	B2e	-	-	-	-
Total charitable expenditure	B2	66,468	19,171	85,639	48,513



Issuer Smarter Accounting

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Audit history log

Date	Action
Mon, 11th Oct 2021 12:00:11 BST	The envelope has been signed by all parties. (51.155.15.213)
Mon, 11th Oct 2021 12:00:11 BST	David Cook signed the envelope. (51.155.15.213)
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Mon, 11th Oct 2021 11:44:09 BST	Document emailed to david.cook@smarter-accounting.co.uk (35.177.193.134)
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Mon, 11th Oct 2021 11:44:08 BST	Dave Hingers signed the envelope. (80.43.150.152)
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