

Caleb 14:24 Ministries
Charitable Incorporated Organisation (CIO)

**TRUSTEES UNAUDITED ANNUAL REPORT AND ACCOUNTS FOR
THE YEAR ENDED 31 MARCH 2025**

Registered Charity Number 1137692

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TRUSTEES' ANNUAL REPORT

The trustees present their report for the period 1st April 2023 to 31st March 2025. The financial statements for the same period are appended. The trustees have adopted the provisions of the Charities Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2019.

1 Reference and Administrative Information

Registered Charity Name: Caleb 14:24 Ministries
Working Names: Caleb; Caleb Ministries
Charity Registration Number: 1137692
Address of Principal Office for Charity: Brookllyn, Brookfield Estate
Ynysybwl
Pontypridd
CF37 3HD

Website Address: caleb.org.uk

Trustees: Mr John Theuns Chair
Rev Gary Spencer
Rev Martin Allen
Rev Kenneth Iverson
Rev Robert Burns
Ms Sian Rees
Mr Tim Oliver

Bank: Lloyds Bank plc
5 Market Street
Pontypridd
CF37 2TF

Independent Examiner: Nick Davis ACA
33 Ty Draw Road
Penylan
Cardiff
CF24 5HB

2 Exemptions from Disclosure

No exemptions from disclosure have been applied.

3 Structure, Governance and Management

Caleb 14:24 Ministries started in November 2005 without a formal structure. On the 4th March 2010 a Registered Company Limited by Guarantee was set up. In the April of 2010 application was made for charitable status and following amendments to its memorandum and articles (the governing documents) in July 2010 Caleb 14:24 Ministries became a registered Charity on 31st August 2010.

In August 2020 Caleb 14:24 Ministries converted from a Charitable Company to a Charitable Incorporated Organisation (CIO) and the registered company was closed with Companies House.

The activities of Caleb 14:24 Ministries are governed by a constitution which is based on the Charity Commission model document for a charity whose only voting members are the charity trustees together with relevant policies.

Trustees are appointed in accordance with the governing documents and full account of their relevant individual skills, knowledge and experience is sought when needed. Whenever new trustees are sought or requests from individuals to join the board comes to its attention all relevant references are sought and given due consideration prior to any new appointments.

While the charity does not employ staff directly, one of the seven trustees has been paid on a monthly basis for the delivery of charitable services, with levels of remuneration set by the other trustees.

Trustee Board meetings are held at least twice per year and policies are regularly reviewed. Matters relating to finances, legal status and charitable status are tabled by trustees and minutes taken.

It is not considered that the charity is exposed to major risks but this is continually reviewed and should any such be identified, mitigating procedures will be devised and implemented.

4 Objectives and Activities

The charity's purposes are as set out in the objects as included within the Constitution:

To advance the Christian religion for the benefit of the public, in particular but not exclusively, by promoting physical, emotional and spiritual well-being for the benefit of the public and by providing Christian teaching, advice and guidance.

The activities through which these objectives will be achieved are:

- The provision of Christian teaching, advice, guidance, counselling and the training and support of leaders to equip the Church for Christian service in the wider community.
- A previous long term aim had been to acquire a large, rural premises in South Wales to serve as a Christian retreat centre/campus from which to carry out the above objects. The trustees have now agreed that this aim is no longer feasible

5 Achievements and Performance

Key achievements during the year were as follows:

- Completed accredited Level 3 courses in Christian Leadership with groups of people from across the world via our online distance learning facility.
- Made 2 separate visits to our partner representatives. The first trip was to South Africa, Eswatini and Zambia in April 2024 to encourage and strengthen relationships and generate further interest.
- The second visit was to Gulu in Uganda in March 2025. We are developing a working relationship with Gulu Mission – an educational and humanitarian aid organisation. They now wish to expand their offering to include a leadership training arm and have asked us to become their provider. Founding directors, Steve and Helen Lock from the UK will be moving there in 2026 on a permanent basis. Part of their mandate will be to facilitate the delivery of the Caleb Leadership Development Course to the many local and regional pastors and leaders they work with. The Ugandan government are bringing in new laws which requires all untrained pastors (of which there are thousands) to pursue and obtain a qualification in Christian Leadership and Theology. We feel that the Caleb leadership and the Kings Cross Theology courses will provide this for them.
- Continued online Zoom tutorials for the 2-year accredited Level 3 course in Christian Leadership with a number of students from the UK, Uganda and South Africa.
- Maintained the partnership with Kings Cross Training in Johannesburg, South Africa, via oversight Zoom sessions, making valuable input into their Christian training activities.

- Continued to train students from America with our partner organisation, Missional Links Wales, enabling them to acquire a qualification in Christian Leadership.
- Continued to work with AIM to endeavour to re-establish the accredited qualification status of our course that is pursued by both our UK students and those from overseas.
- Carried out church consultancy work in Wales with 5 churches and their leaders on a monthly basis to improve their ability to engage with one another as teams and reach their communities with acts of compassion effectively.
- Produced monthly Prayer Letters and an End of Year Newsletter.
- Counselling many people who were in need on a 1:1 basis, bringing hope and inner freedom.

6 Plans for Future Periods

- To continue our work as described above in Wales, England, South Africa, Zambia, Uganda and Cameroon through Zoom sessions and in-person visits.
- Actively promote our British qualifications in Christian Leadership in the UK and overseas and thus help more effectively the people in their communities. This will enable them to pursue higher education. In turn, this may enable them to access employment opportunities from which they might otherwise be excluded.
- To continue collaborating with other Christian training organisations – especially Kings Cross Training - that offer different Christian qualifications with a view to combining our courses into a Diploma in Christian Leadership at Level 4.
- Plan and implement our first international conference involving our partner Kings Cross Ministries in Johannesburg, South Africa in September 2025.
- Pursue the possibility to develop more in-person courses for both those interested in the CLDC and our short course offers.
- The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

7 Financial Review

Income for the year was £15,742 made up from donations and grants (£13,445) and charitable activities (£2,297).

Expenditure for the year was £17,889 on delivering training courses and providing assistance to our African partners.

The result for the year was a deficit of £2,147 This has further reduced the funds carried forward. These still need to be monitored to ensure that they remain at an acceptable level.

Income has reduced significantly, largely due to a reduction in grant income for activities in Africa and no large UK events in the year.

Expenditure has also reduced significantly due to a reduction in project work in Africa and not staging any UK events in the year.

Trustees will monitor the financial performance of the charity in the coming year to ensure that total funds remain positive, by controlling expenditure should income not increase to the higher levels received in previous years.

8 Reserves Policy

The charity does not operate a formal reserves policy as the only significant recurring overhead costs are payments for services rendered in delivering the charitable activities and

a commitment has been given by one of the trustees to cover any potential shortfall up to a limit of £5,000. The trustees, therefore, do not consider it necessary to retain specific reserves.

The charity tries to hold unrestricted reserves, not designated for a specific use where possible, to enable a greater level of discretion for funding charitable activities. However, where donors give specific instructions for the use of their gift or where grants are received to fund specific projects, the charity will hold these donations as restricted funds. There is no minimum cash reserves target, but the aim is to act cautiously and maintain a cash balance that would enable at least the coverage of any short-term liabilities, satisfaction of any statutory requirements in terms of employment and contract obligations and ensuring the possibility of a responsible and managed exit from any projects, should funding cease.

9 Funds held as custodian trustee on behalf of others

The charity holds no funds as custodian trustee on behalf of others.

10 Statement of Trustee's Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the Companies Act 2006 and the provisions of the Articles of Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the provision and detection of fraud and other irregularities.

11 Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the trustees:



John Theuns (Chair of Trustees)

Date: 28/01/2026

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED ACCOUNTS OF CALEB 14:24 MINISTRIES

I report on the accounts of the Charitable Incorporated Organization for the year ended 31 March 2025 set out on pages 6 to 11.

Respective responsibilities of trustees and independent examiner

The CIO's trustees are responsible for the preparation of the accounts.

The CIO's trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act.
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare records which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nick Davis ACA
Independent examiner
33 Ty Draw Road
Penylan
Cardiff
CF24 5HB

Date: 28/01/2026

FINANCIAL STATEMENTS

Statement of Financial Activities (including income and expenditure account) For the Year Ended 31 March 2025

	Notes	Unrestricted 12 Months to Mar 2025 £	Restricted 12 Months to Mar 2025 £	Total 12 Months to Mar 2025 £	Total 12 Months to Mar 2024 £
Intangible Assets					
Donations and Grants		12,345	1,100	13,445	16,273
Charitable activities		2,297	-	2,297	2,340
Total Income	4	<u>14,642</u>	<u>1,100</u>	<u>15,742</u>	<u>18,613</u>
Expenditure on:					
Charitable activities		15,627	2,262	17,889	21,481
Total Expenditure	5	<u>15,627</u>	<u>2,262</u>	<u>17,889</u>	<u>21,481</u>
Net (expenditure)/income		(985)	(1,162)	(2,147)	(2,868)
Other recognised (losses)/gains		-	-	-	-
Net Movement in Funds	9	<u>(985)</u>	<u>(1,162)</u>	<u>(2,147)</u>	<u>(2,868)</u>
Total funds brought forward as previously stated		1,924	2,848	4,772	7,640
Total funds carried forward		<u>939</u>	<u>1,686</u>	<u>2,625</u>	<u>4,772</u>

**Balance Sheet
at 31 March 2025**

	Notes	2,025 £	2,024 £
Fixed assets			
Tangible assets		-	-
Intangible Assets		-	990
Total fixed assets	6	-	990
Current assets			
Debtors	7	1,117	1,618
Cash at bank and in hand		2,508	2,892
		3,625	4,510
Creditors: Amounts falling due within one year	8	(1,000)	(728)
Net current assets		2,625	3,782
Total assets less current liabilities		2,625	4,772
Net assets		2,625	4,772
Represented by:			
Unrestricted funds		939	1,924
Restricted funds		1,686	2,848
Total funds		2,625	4,772

Approved by the board of trustees:



John Theuns (Chair of Trustees)

Date: 28/01/2026

Notes to the Accounts for the year ended 31 March 2025

1 Basis of Preparation

1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction value otherwise stated in the relevant note(s) to the accounts.

The accounts have been prepared in accordance with

- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014,
- and with the Charities Act 2011

These accounts have been prepared on a going concern basis which the trustees continue to believe is appropriate

1.2 Change in basis of accounting

There has been no change to the accounting policies since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

2 Accounting Policies

2.1 Income

2.1.1 *Recognition of incoming resources*

All Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

2.1.2 Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

2.1.3 *Grants*

Grants are recognised as income when they are received provided conditions for receipt have been complied with, unless they relate to a specific future period in which case they are deferred.

2.1.4 *Donated services and facilities*

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the services or facility received.

2.1.5 *Volunteer Help*

The charity relies on considerable volunteer help to enable it to function effectively but the value of such help received is not included in the accounts.

2.1.6 Investment Income

This is included in the accounts when receivable.

2.2 Expenditure and Liabilities

2.2.1 Liability recognition:

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

2.2.2 Raising Funds

Represents expenditure incurred in motivating the individual supporters, trusts and other organisations to contribute to the work of the charity.

2.2.3 Charitable activities

Represents those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

2.2.4 Governance costs

Represents those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs of preparation and examination of statutory accounts and costs linked to the strategic management of the charity.

All costs including support costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on the basis of an estimate of the proportion of time spent by staff on the activity.

2.2.5 Support costs

Are those costs which do not in themselves constitute an activity; instead they enable output creating activities to be undertaken. This cost category includes the central or regional office functions such as general management, human resources and payroll administration, budgeting and accounting, and information technology.

2.3 Fund accounting

The charity maintains various types of funds as follows:

2.3.1 General unrestricted funds

Represent income which can be used in accordance with the charitable objects at the discretion of the trustees.

2.3.2 Designated funds

Represent income set aside by the trustees out of general unrestricted funds for specific future purposes or projects.

2.3.3 Restricted funds

Represent income to be used in accordance with specific restrictions imposed by donors or which has been raised by the charity for particular purposes.

2.4 Fixed Assets and depreciation

The threshold for capitalisation of assets is set at £1,000 per item. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Tangible assets e.g. IT Equipment - 25% straight line basis
- Intangible assets e.g. new website - 20% straight line basis

2.5 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

2.6 Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand.

3

Net Movement in Funds

2025

2024

£

£

The net movement in funds for the year is stated after charging:

*Depreciation and other amounts written off fixed assets:

990

1,265

* Independent examiners fees

-

-

4

Income

Restricted

Unrestricted

Total

Total

2025

2025

2025

2024

£

£

£

£

nta

Donations & Grants

Donations & Regular giving's

1,100

10,160

11,260

9,259

Grants and Project Income

-

31

31

5,030

Tax Recoverable

-

2,154

2,154

1,984

Charitable Activities

Training

-

2,287

2,287

2,330

Contributions to Events

-

10

10

10

1,100

14,642

15,742

18,613

5

Expenditure

Restricted

Unrestricted

Total

Total

2025

2025

2025

2024

£

£

£

£

Contract Services

-

12,012

12,012

12,051

Training

-

1,890

1,890

1,617

Equipment & Assets Purchased

-

474

474

567

Events

-

25

25

85

Project Work

2,262

-

2,262

5,422

Legal & Professional Costs + Insurance

-

-

-

-

Subscription

-

75

75

75

Depreciation

-

990

990

1,265

Other

-

161

161

399

2,262

15,627

17,889

21,481

6	Fixed Assets		Intangible	Tangible	
			Website	IT	Total
			Development	Equipment	Assets
			£	£	£
	Cost				
	At 1 April 2024		4,950	1,099	6,049
	Additions		-	-	-
	Disposals		-	-	-
	At 31 March 2025		4,950	1,099	6,049
	Depreciation				
	At 1 April 2024		3,960	1,099	5,059
	Additions		990	-	990
	Disposals		-	-	-
	At 31 March 2025		4,950	1,099	6,049
	Net Book Values				
	At 31 March 2025		-	-	-
	At 31 March 2024		990	-	990
7	Debtors			2025	2024
				£	£
		Trade Debtors		-	582
		HMRC - Gift aid Tax Reclaimable		1,117	1,036
			1,117	1,618	
8	Creditors: Amounts falling due in less than one year			2025	2024
				£	£
		Accruals		(1,000)	(728)
		Other		(1,000)	(728)
9	Movement in Funds	Balance at	Incoming	Outgoing	Balance at
		2024	Resources	Resources	2025
		£	£	£	£
		Restricted Funds	2,848	1,100	2,262
	Unrestricted General Funds	1,924	14,642	15,627	939
	Total Funds	4,772	15,742	17,889	2,625