

**Caleb 14:24 Ministries**  
**Charitable Incorporated Organisation (CIO)**

**TRUSTEES UNAUDITED ANNUAL REPORT AND ACCOUNTS FOR  
THE YEAR ENDED 31 MARCH 2021**

Registered Charity Number      1137692

# CONTENTS

	Page
1. Reference and Administrative Information	1
2. Exemptions from Disclosure	1
3. Structure Governance and Management	1
4. Objectives and Activities	2
5. Achievements and Performance	2
6. Plans for Future Periods	3
7. Financial Review	3
8. Funds held as custodian trustee on behalf of others	4
9. Statement of Trustees Responsibilities	4
10. Declaration	4
Independent Examiner's Report	5
Financial Statements	6
Balance Sheet	7
Notes to the Accounts	8-11

## TRUSTEES' ANNUAL REPORT

The trustees present their report for the period 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021. The financial statements for the same period are appended. The trustees have adopted the provisions of the Charities Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2019.

### 1 Reference and Administrative Information

Registered Charity Name:	Caleb 14:24 Ministries
Working Names:	Caleb; Caleb Ministries
Charity Registration Number:	1137692
Address of Principal Office for Charity:	Brookllyn, Brookfield Estate Ynysybwl Pontypridd CF37 3HD
Website Address:	caleb.org.uk
Trustees:	Rev Gary Spencer                      Chair Rev Martin Allen Rev Kenneth Iverson Rev Robert Burns Mr John Theuns Ms Sian Rees                      Appointed 07/09/2020 Mr Tim Oliver                      Appointed 07/09/2020
Bank:	Lloyds Bank plc 5 Market Street Pontypridd CF37 2TF
Independent Examiner:	Pete Tyler FCCA Uplands Caerphilly CF83 1NF

### 2 Exemptions from Disclosure

No exemptions from disclosure have been applied.

### 3 Structure, Governance and Management

Caleb 14:24 Ministries started in November 2005 without a formal structure. On the 4<sup>th</sup> March 2010 a Registered Company Limited by Guarantee was set up. In the April of 2010 application was made for charitable status and following amendments to its memorandum and articles (the governing documents) in July 2010 Caleb 14:24 Ministries became a registered Charity on 31<sup>st</sup> August 2010.

In August 2020 Caleb 14:24 Ministries converted from a Charitable Company to a Charitable Incorporated Organisation (CIO) and the registered company was closed with Companies House.

The activities of Caleb 14:24 Ministries are governed by a constitution which is based on the Charity Commission model document for a charity whose only voting members are the charity trustees together with relevant policies.

Trustees are appointed in accordance with the governing documents and full account of their relevant individual skills, knowledge and experience is sought when needed. Whenever new trustees are sought or requests from individuals to join the board comes to its attention all relevant references are sought and given due consideration prior to any new appointments.

While the charity does not employ staff directly, one of the seven trustees has been paid on a monthly basis for the delivery of charitable services, with levels of remuneration set by trustees.

Trustee Board meetings are held at least twice per year and policies are regularly reviewed. Matters relating to finances, legal status and charitable status are tabled by trustees and minutes taken.

It is not considered that the charity is exposed to major risks but this is continually reviewed and should any such be identified, mitigating procedures will be devised and implemented.

#### **4 Objectives and Activities**

The charity's purposes are as set out in the objects as included within the Constitution:

To advance the Christian religion for the benefit of the public, in particular but not exclusively, by promoting physical, emotional and spiritual well-being for the benefit of the public and by providing Christian teaching, advice and guidance.

The activities through which these objectives will be achieved are:

- The provision of Christian teaching, advice, guidance, counselling and the training and support of leaders to equip the Church for Christian service in the wider community.
- The long term aim to acquire a large, rural premises in South Wales to serve as a Christian retreat centre/campus from which to carry out the above objects and to further provide the following facilities to engage in a variety of endeavours including but not limited to:
  - Accommodation units for course delegates.
  - A creative arts studio, to include recording facilities.
  - The formation of a Craft Training Centre from which to provide training in a variety of craft oriented skills.
  - The training of business people and aspiring entrepreneurs for the purpose of job creation and social enterprise.
  - The promotion and practical delivery of holistic health and beauty enhancement courses.
  - The promotion of Christian values on caring for the environment to include the installation of some aspects of alternative, green technology as well as the use of organic farming techniques.

#### **5 Achievements and Performance**

Key achievements during the year were as follows:

- Completed accredited Level 3 courses in Christian Leadership with groups of people from Brecon and an American intern with Missional Links (Wales).
- Continued online tutorials for the 2 year accredited Level 3 course in Christian Leadership with a number of students from the UK, Zambia and Uganda.
- Reinforced the partnership with Kings Cross Training in Johannesburg, South Africa, via oversight Zoom sessions, making valuable input into their Christian training activities.
- Continued building the relationships between Caleb Ministries, Kings Cross Training and the Open College Network West Midlands (OCNWM) to administer the

accreditation and management of KCT's courses under Caleb Ministries' OCNWM Centre status.

- Carried out church consultancy work in Wales with 5 churches and their leaders on a monthly basis to improve their ability to engage with one another as teams and reach their communities with acts of compassion effectively.
- Counselling many people who were in need on a 1:1 basis, bringing hope and inner freedom.
- Produced monthly Prayer Letters and an End of Year Newsletter.
- Significantly improved the administration of Caleb Ministries' courses, the Charity Commission's compliance documentation and the financial structure and annual reports of the charity.

## **6 Plans for Future Periods**

- To continue our work as described above in Wales, England, South Africa, Zambia, Uganda, Kenya and Tanzania. People in each country will be able to gain British qualifications in Christian Leadership and thus help more effectively the people in their communities. This will also give them a recognised qualification should they wish to pursue higher education. In turn, this may enable them to access employment opportunities from which they might otherwise be excluded.
- To continue collaborating with other Christian charities that are working in some of these countries to offer to local people a wider set of services.
- To explore potential opportunities to develop higher level courses in conjunction with other organisations
- In light of the COVID-19 lockdown, we are in the process of using social media to generate interest in our online courses via our re-designed website which includes a streaming platform and interactive online chat room. This will enable people across the world to access our training courses and church consultancy service.
- To put on an in-person conference in September 2022 which we will call the Caleb ADVANCE 2022
- The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.
- The objective of the retreat centre is subject to substantial funding which is not viable at the moment.

## **7 Financial Review**

Income for the year was £23,821 from donations and grants (£20,764) and charitable activities (£3,057).

Expenditure for the year was £19,924 on delivering training courses, providing assistance to our African partners and developing a new website.

The result for the year was a surplus of £3,897. The majority of the surplus is tied up in restricted funds for the new website, as an intangible fixed asset that is to be written off over a 5 year period.

Income and expenditure have significantly reduced from the previous year due to a major reduction in activities due to the Covid-19 pandemic.

The charity does not operate a formal reserves policy as the only significant recurring overhead costs are payments for services rendered in delivering the charitable activities and a commitment has been given by one of the trustees to cover any potential shortfall up to a limit of £5,000. The trustees, therefore, do not consider it necessary to retain specific reserves.

## **8 Reserves Policy**

It is the policy of the charity to try to hold unrestricted reserves, not designated for a specific use where possible, to enable a greater level of discretion for funding charitable activities. However, where donors give specific instructions for the use of their gift or where grants are received to fund specific projects, the charity will hold these donations as restricted funds. There is no minimum cash reserves target, but the aim is to act cautiously and maintain a cash balance that would enable at least the coverage of any short term liabilities, satisfaction of any statutory requirements in terms of employment and contract obligations and ensuring the possibility of a responsible and managed exit from any projects, should funding cease.

A guarantee has also been given to the Charity Commission by one of the trustees to underwrite any shortfall incurred by the charity, up to a maximum value of £5,000.

## **9 Funds held as custodian trustee on behalf of others**

The charity holds no funds as custodian trustee on behalf of others.

## **10 Statement of Trustee's Responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the Companies Act 2006 and the provisions of the Articles of Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the provision and detection of fraud and other irregularities.

## **11 Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the trustees:



Gary Spencer (Chair of Trustees)

Date: 12 January 2022

## **INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED ACCOUNTS OF CALEB 14:24 MINISTRIES**

I report on the accounts of the Charitable Incorporated Organization for the year ended 31 March 2021 set out on pages 6 to 11.

### **Respective responsibilities of trustees and independent examiner**

The CIO's trustees are responsible for the preparation of the accounts.

The CIO's trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act.
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention.

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:
  - To keep accounting records in accordance with section 130 of the Charities Act; and
  - To prepare records which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*P Tyler*

Pete Tyler FCCA  
Independent examiner  
Uplands  
Caerphilly  
CF83 1NF  
Date: 10 January 2022

## FINANCIAL STATEMENTS

### Statement of Financial Activities (including income and expenditure account) For the Year Ended 31 March 2021

	Notes	Unrestricted 12 Months to Mar 2021 £	Restricted 12 Months to Mar 2021 £	Total 12 Months to Mar 2021 £	Total 12 Months to Mar 2020 £
<b>Income from:</b>					
Donations and Grants		14,901	5,863	20,764	28,939
Charitable activities		3,057	0	3,057	8,386
<b>Total Income</b>	4	<u>17,958</u>	<u>5,863</u>	<u>23,821</u>	<u>37,325</u>
<b>Expenditure on:</b>					
Charitable activities	5	17,931	1,994	19,925	36,020
<b>Total Expenditure</b>		<u>17,931</u>	<u>1,994</u>	<u>19,925</u>	<u>36,020</u>
<b>Net (expenditure)/income</b>		27	3,869	3,896	1,305
Other recognised (losses)/gains		0	0	0	0
<b>Net Movement in Funds</b>	9	<u>27</u>	<u>3,869</u>	<u>3,896</u>	<u>1,305</u>
Total funds brought forward as previously stated		5,639	3,390	9,029	7,724
<b>Total funds carried forward</b>		<u>5,666</u>	<u>7,259</u>	<u>12,925</u>	<u>9,029</u>



**Balance Sheet  
at 31 March 2021**

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets		824			0
Intangible Assets		<u>3,960</u>			<u>0</u>
<b>Total fixed assets</b>	6		4,784		0
<b>Current assets</b>					
Debtors	7	1,676		2,025	
Cash at bank and in hand		<u>7,584</u>		<u>8,531</u>	
		9,260		10,557	
Creditors: Amounts falling due within one year	8	<u>-1,119</u>		<u>-1,528</u>	
<b>Net current assets</b>			<u>8,141</u>		<u>9,029</u>
<b>Total assets less current liabilities</b>			12,925		9,029
<b>Net assets</b>			<u>12,925</u>		<u>9,029</u>
<b>Represented by:</b>					
Unrestricted funds			5,690		5,639
Restricted funds			<u>7,235</u>		<u>3,390</u>
<b>Total funds</b>	10		<u>12,925</u>		<u>9,029</u>

Approved by the board of trustees:



Gary Spencer (Chair of Trustees)

Date: 12 January 2022

## Notes to the Accounts for the year ended 31 March 2021

### 1 Basis of Preparation

#### 1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction value otherwise stated in the relevant note(s) to the accounts.

The accounts have been prepared in accordance with

- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014,
- and with the Charities Act 2011

These accounts have been prepared on a going concern basis which the trustees continue to believe is appropriate

#### 1.2 Change in basis of accounting

There has been no change to the accounting policies since last year.

#### 1.3 Changes to previous accounts

No changes have been made to accounts for previous years

### 2 Accounting Policies

#### 2.1 Income

##### 2.1.1 *Recognition of incoming resources*

All Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### 2.1.2 Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

##### 2.1.3 *Grants*

Grants are recognised as income when they are received provided conditions for receipt have been complied with, unless they relate to a specific future period in which case they are deferred.

##### 2.1.4 *Donated services and facilities*

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the services or facility received.

##### 2.1.5 *Volunteer Help*

The charity relies on considerable volunteer help to enable it to function effectively but the value of such help received is not included in the accounts.

#### 2.1.6 *Investment Income*

This is included in the accounts when receivable.

## 2.2 Expenditure and Liabilities

### 2.2.1 *Liability recognition:*

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

### 2.2.2 *Raising Funds*

Represents expenditure incurred in motivating the individual supporters, trusts and other organisations to contribute to the work of the charity.

### 2.2.3 *Charitable activities*

Represents those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

### 2.2.4 *Governance costs*

Represents those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs of preparation and examination of statutory accounts and costs linked to the strategic management of the charity.

All costs including support costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on the basis of an estimate of the proportion of time spent by staff on the activity.

### 2.2.5 *Support costs*

Are those costs which do not in themselves constitute an activity; instead they enable output creating activities to be undertaken. This cost category includes the central or regional office functions such as general management, human resources and payroll administration, budgeting and accounting, and information technology.

## 2.3 Fund accounting

The charity maintains various types of funds as follows:

### 2.3.1 *General unrestricted funds*

Represent income which can be used in accordance with the charitable objects at the discretion of the trustees.

### 2.3.2 *Designated funds*

Represent income set aside by the trustees out of general unrestricted funds for specific future purposes or projects.

### 2.3.3 *Restricted funds*

Represent income to be used in accordance with specific restrictions imposed by donors or which has been raised by the charity for particular purposes.

## 2.4 Fixed Assets and depreciation

The threshold for capitalisation of assets is set at £1,000 per item. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Tangible assets e.g. IT Equipment - 25% straight line basis
- Intangible assets e.g. new website - 20% straight line basis

## 2.5 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

## 2.6 Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand.

3 Net Movement in Funds		2021		2020
		£		£
The net movement in funds for the year is stated after charging:				
*Depreciation and other amounts written off fixed assets:		1,265.00		0.00
* Independent examiners fees		0.00		0.00

4 Income		Restricted	Unrestricted	Total	Total
		2021	2021	2021	2020
		£	£	£	£
Donations & Grants	Donations & Regular giving's	5,000.27	12,133.40	17,133.67	14,122.78
	Grants and Project Income	562.50	0.00	562.50	11,720.02
	Tax Recoverable	300.00	2,767.23	3,067.23	3,896.53
Charitable Activities	Training	0.00	2,804.60	2,804.60	7,480.52
	Contributions to Events	0.00	252.70	252.70	105.00
		5,862.77	17,957.93	23,820.70	37,324.85

5 Expenditure		Restricted	Unrestricted	Total	Total
		2021	2021	2021	2020
		£	£	£	£
Contract Services		0.00	13,847.84	13,847.84	18,447.00
Training		0.00	1,484.00	1,484.00	2,821.46
Equipment & Assets Purchased		282.17	260.85	543.02	865.23
Events		0.00	925.12	925.12	493.72
Project Work		721.62	0.00	721.62	12,049.51
Legal & Professional Costs + Insurance		0.00	0.00	0.00	0.00
Subscription		0.00	75.00	75.00	75.00
Depreciation		990.00	275.00	1,265.00	0.00
Other		0.00	1,062.79	1,062.79	1,268.00
		1,993.79	17,930.60	19,924.39	36,019.92

## 6 Fixed Assets

	Intangible Website Development £	Tangible IT Equipment £	Total Assets £
<b>Cost</b>			
At 1 April 2020	0.00	0.00	0.00
Additions	4,950.00	1,099.00	6,049.00
Disposals	0.00	0.00	0.00
At 31 March 2021	4,950.00	1,099.00	6,049.00
<b>Depreciation</b>			
At 1 April 2020	0.00	0.00	0.00
Additions	990.00	275.00	1,265.00
Disposals	0.00	0.00	0.00
At 31 March 2021	990.00	275.00	1,265.00
<b>Net Book Values</b>			
At 31 March 2021	3,960.00	824.00	4,784.00
At 31 March 2020	0.00	0.00	0.00

## 7 Debtors

	2021 £	2020 £
Trade Debtors		
HMRC - Gift aid Tax Reclaimable	1,676.50	2,025.00
	<u>1,676.50</u>	<u>2,025.00</u>

## 8 Creditors: Amounts falling due in less than one year

	2021 £	2020 £
Accruals	-1,119.18	-1,528.00
Other		
	<u>-1,119.18</u>	<u>-1,528.00</u>

## 9 Movement in Funds

	Balance at 01/03/2020 £	Incoming Resources £	Outgoing Resources £	Balance at 31/03/2021 £
Restricted Funds	<u>3,390.00</u>	<u>5,862.77</u>	<u>1,993.79</u>	<u>7,258.98</u>
Unrestricted General Funds	<u>5,639.00</u>	<u>17,957.93</u>	<u>17,930.60</u>	<u>5,666.33</u>
<b>Total Funds</b>	<u>9,029.00</u>	<u>23,820.70</u>	<u>19,924.39</u>	<u>12,925.31</u>

## 10 Analysis of Net Assets Between Funds

	Restricted Funds £	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Fixed Assets	3,960.00	824.00	4,784.00	0.00
Current Assets				
Debtors	300.00	1,376.00	1,676.00	2,025.39
Cash at Bank	2,975.25	4,608.55	7,583.80	8,531.42
Current Liabilities	0.00	-1,119.18	-1,119.18	-1,528.00
	<u>7,235.25</u>	<u>5,689.37</u>	<u>12,924.62</u>	<u>9,028.81</u>