

REGISTERED COMPANY NUMBER: 07257736 (England and Wales)  
REGISTERED CHARITY NUMBER: 1137681

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024  
FOR  
WYTHALL ANIMAL SANCTUARY**

Flint & Thompson  
Chartered Accountants  
2 Manor Square  
Solihull  
B91 3PX

# WYTHALL ANIMAL SANCTUARY

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**WYTHALL ANIMAL SANCTUARY**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**for the Year Ended 29 February 2024**

<b>TRUSTEES</b>	P Bernie (resigned 7.5.23) D I Scott I Kelly (resigned 10.7.23) V Strickland (resigned 9.7.23) J L Martin (resigned 9.7.23) D Williams (resigned 12.9.23) W Papirmik (appointed 20.9.23) H Monro (appointed 24.9.23)
<b>REGISTERED OFFICE</b>	Middle Lane Kings Norton Birmingham B38 0DU
<b>REGISTERED COMPANY NUMBER</b>	07257736 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1137681
<b>INDEPENDENT EXAMINER</b>	Flint & Thompson Chartered Accountants 2 Manor Square Solihull B91 3PX

## WYTHALL ANIMAL SANCTUARY

### REPORT OF THE TRUSTEES for the Year Ended 29 February 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

Established in 1968, Wythall Animal Sanctuary's aims and ideals have never wavered: striving to help, rehabilitate and safely re-home as many domestic animals as we can. Whilst recognising in some cases re-homing is not possible, the sanctuary becomes their forever home. We will continue to embrace new policies, procedures and technology whilst ever trying to think of financial innovations to help our work continue.

##### Public benefit

The trustees are mindful of the Charity Commission Guideline on public benefit.

#### STRATEGIC REPORT

##### Achievement and performance

##### Charitable activities

The Charity has continued to raise money in order to fund future capital and operational costs. At the end of the financial year bank deposits were in the region of £223,201 and £171,663 has been invested in COIF Funds.

##### Financial review

##### Financial position

The Charity achieved a surplus of £60,798 (2023 - deficit - £221,353) for the year under review.

The Charity is reliant upon financial support from boardings, legacies, gifts and donations which amounted to £472,176 (2023 - £304,489) It is clear that continued support from such sources is essential if the Charity is to operate at this current scale.

The Charity maintains a very low risk investment policy with the bulk of its non-fixed assets being held in the form of bank deposits and other low risk funds.

##### Principal funding sources

The charity is reliant on funding through donations, legacies and animal boarding. For donations, the charity considers whether there are any restrictions on the income and whether any performance restrictions are placed upon the income.

Legacies consider whether the funds have any restrictions. If they have, then they are treated as restricted fund.

Any funds that are received that are to be designated for a purpose will be treated as designated funds. Otherwise all boarding and income will be treated as there being no restrictions.

If there are no restrictions placed on the income, then this is treated as unrestricted income.

##### Investment policy and objectives

Surplus fund are utilised as funds available for investments that meet the objectives of the charity. These are subsequently included as unrestricted funds and unless any income is for a set purpose is included in unrestricted funds.

## WYTHALL ANIMAL SANCTUARY

### REPORT OF THE TRUSTEES for the Year Ended 29 February 2024

#### STRATEGIC REPORT

##### Financial review

##### Reserves policy

It is the policy of the Charity to maintain unrestricted funds that are sufficient funds to cover running costs for a period of three years.

The trustees have taken this prudent view in respect of reserves. This is due to the Charity's reliance upon the receipt of large legacies. These receipts are uncertain and intermittent in nature.

Note 18 to the Financial Statements shows the analysis of net assets between funds. Unrestricted funds amounted to £1,506,700 (2023 - £1,445,902) but only £480,196 (2023 - £396,220) of this is freely available because the balance is invested in fixed assets.

At the current level of operations, it is anticipated that running costs for a three-year period would be in the region of £1,500,000.

Unrestricted reserves exceed this by around £6,700 (2023 - deficit - £54,098). The trustees will continue to monitor revenues and costs in order that the level of reserves can be maintained.

The level of reserves is monitored and reviewed by the trustees at their regular meetings.

##### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

##### Funds in deficit

Where funds are in deficit, the trustees will review these funds to take corrective action to bring these into a surplus. A regular review of costs is completed by the trustees to ensure that the funds remain as a surplus and any adverse costs are reviewed to ensure that these do not create a deficit.

##### Principal risks and uncertainties

The charity considers the key risks as:

Difficulty in rehoming rescued animals. Many of the animals - especially dogs - being brought to the Sanctuary are victims of 'whim buying' by their owners during and after the covid-19 pandemic. Now that normality has resumed, these owners have realised that they don't really have time for their animals and are surrendering them to Animal Rescues such as ours.

The trauma caused to the animals is immeasurable and brings out the worst in them...to the point where a lot of the dogs we rehome are returned (due to behavioural problems) shortly afterwards....causing even more stress to them and making them harder to rehome for the second time.

Failure to permanently rehome animals impacts on the Sanctuary's finances and restricts the number of 'fresh' animals that we can take in

##### Financial and risk management objectives and policies

The charity's most significant (and worrying) financial risk is that, over the last two years, the Sanctuary has seen a marked reduction in the numbers and sizes of bequests left in wills; bequests that have provided much, if not all, of its funding in previous years.

So far, the Sanctuary has weathered this income shortfall in three ways; firstly, by closely monitoring (and reducing, where appropriate) its costs; secondly, by drawing on its cash reserves - which have now been seriously depleted - and thirdly, through the Board of Trustees constantly seeking ways of supplementing income. To date, the Sanctuary is benefiting financially from adding extra Dog Boarding capacity and from a number of fund raising events opened to the public.

## WYTHALL ANIMAL SANCTUARY

### REPORT OF THE TRUSTEES for the Year Ended 29 February 2024

#### STRATEGIC REPORT

##### Future plans

The future plans of the charity are:

The charity's primary, and by far its most important, plan is to maintain the caring and diligent service that the Sanctuary has provided to unwanted animals over last 56 years,

In recognising that the Sanctuary's finances will play a major part in sustaining its operation, the Board will be considering every financial aspect - from increasing income to making best use of funds and getting optimum value for money

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Wythall Animal Sanctuary is a registered Charity (number 1137681). The Charity was incorporated under the Companies Acts on 18th May 2010 (Company number 07257736) and all assets, liabilities and operations were transferred to the incorporated Charity on 1st March 2011. The Company does not have a share capital and is limited by guarantee.

##### Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known members of the Management Committee.

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the accounts.

The charity has not found it easy to recruit and retain trustees in recent years. The current management have been networking amongst friends, business associates and donors in an attempt to bring in people with the appropriate skills and level of commitment.

##### Organisational structure

Wythall Animal Sanctuary has a Management Committee of up to 8 members who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has six members from a variety of professional backgrounds relevant to the work of the charity.

The sanctuary Manager has responsibility for the day-to-day operational management of the Sanctuary, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

The Committee of Management will set pay and remuneration of key personnel based upon the level of responsibility and the level of remuneration at similar organisations.

##### Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity having been encouraged to get involved in various fundraising events.

Additionally, new trustees are invited and encouraged to attend a series of short training sessions (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and cover:

- " the obligations of Management Committee members
- " the main documents which set out the operations framework at the charity
- " resourcing and the current financial position as set out in the latest published accounts
- " future plans and objectives

WYTHALL ANIMAL SANCTUARY

REPORT OF THE TRUSTEES  
for the Year Ended 29 February 2024

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 11 November 2024 and signed on the board's behalf by:

David I Scott

.....  
D I Scott - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WYTHALL ANIMAL SANCTUARY**

**Independent examiner's report to the trustees of Wythall Animal Sanctuary ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr P Georgiades BA FCA  
The Institute of Chartered Accountants in England and Wales

Flint & Thompson  
Chartered Accountants  
2 Manor Square  
Solihull  
B91 3PX

Date: 11 NOVEMBER 2024

**WYTHALL ANIMAL SANCTUARY**

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the Year Ended 29 February 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	360,206	-	360,206	194,857
<b>Charitable activities</b>					
Charitable activities	5	111,970	-	111,970	109,632
Other trading activities	3	24,255	-	24,255	21,740
Investment income	4	11,355	-	11,355	10,086
<b>Total</b>		<u>507,786</u>	<u>-</u>	<u>507,786</u>	<u>336,315</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	1,592	-	1,592	5,815
<b>Charitable activities</b>					
Charitable activities	7	460,797	-	460,797	501,843
Other		-	-	-	30,691
<b>Total</b>		<u>462,389</u>	<u>-</u>	<u>462,389</u>	<u>538,349</u>
Net gains/(losses) on investments		<u>15,401</u>	<u>-</u>	<u>15,401</u>	<u>(19,319)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>60,798</u>	<u>-</u>	<u>60,798</u>	<u>(221,353)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,445,902</u>	<u>-</u>	<u>1,445,902</u>	<u>1,667,255</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,506,700</u></u>	<u><u>-</u></u>	<u><u>1,506,700</u></u>	<u><u>1,445,902</u></u>

The notes form part of these financial statements

# WYTHALL ANIMAL SANCTUARY

## BALANCE SHEET 29 February 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	1,026,504	-	1,026,504	1,049,682
<b>CURRENT ASSETS</b>					
Stocks	14	35	-	35	100
Debtors	15	3,450	-	3,450	2,841
Investments	16	273,849	-	273,849	258,925
Cash at bank		223,201	-	223,201	171,663
		<u>500,535</u>	<u>-</u>	<u>500,535</u>	<u>433,529</u>
<b>CREDITORS</b>					
Amounts falling due within one year	17	(20,339)	-	(20,339)	(37,309)
<b>NET CURRENT ASSETS</b>		<u>480,196</u>	<u>-</u>	<u>480,196</u>	<u>396,220</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,506,700</u>	<u>-</u>	<u>1,506,700</u>	<u>1,445,902</u>
<b>NET ASSETS</b>		<u>1,506,700</u>	<u>-</u>	<u>1,506,700</u>	<u>1,445,902</u>
<b>FUNDS</b>	18				
Unrestricted funds				1,506,700	1,445,902
<b>TOTAL FUNDS</b>				<u>1,506,700</u>	<u>1,445,902</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 November 2024 and were signed on its behalf by:



.....  
D I Scott - Trustee

The notes form part of these financial statements

**WYTHALL ANIMAL SANCTUARY**

**CASH FLOW STATEMENT  
for the Year Ended 29 February 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	61,962	(172,624)
Net cash provided by/(used in) operating activities		<u>61,962</u>	<u>(172,624)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(375)
Purchase of investments		(14,924)	-
Sale of fixed asset investments		15,401	-
Interest received		(10,901)	-
Net cash used in investing activities		<u>(10,424)</u>	<u>(375)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>51,538</u>	<u>(172,999)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>171,663</u>	<u>344,662</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>223,201</u></u>	<u><u>171,663</u></u>

The notes form part of these financial statements

# WYTHALL ANIMAL SANCTUARY

## NOTES TO THE CASH FLOW STATEMENT for the Year Ended 29 February 2024

### 1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	60,798	(221,353)
Adjustments for:		
Depreciation charges	23,178	23,124
(Gain)/losses on investments	(15,401)	19,319
Interest received	10,901	-
Decrease in stocks	65	1,363
(Increase)/decrease in debtors	(609)	4,263
(Decrease)/increase in creditors	(16,970)	660
Net cash provided by/(used in) operations	<u>61,962</u>	<u>(177,629)</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.3.23 £	Cash flow £	At 29.2.24 £
Net cash			
Cash at bank	<u>171,663</u>	<u>51,538</u>	<u>223,201</u>
	<u>171,663</u>	<u>51,538</u>	<u>223,201</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>258,925</u>	<u>14,924</u>	<u>273,849</u>
	<u>258,925</u>	<u>14,924</u>	<u>273,849</u>
Total	<u>430,588</u>	<u>66,462</u>	<u>497,050</u>

The notes form part of these financial statements

## WYTHALL ANIMAL SANCTUARY

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 29 February 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Wythall Animal Sanctuary is a Limited Company Charity in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The main purpose of the charity's operations and principal activities are concerned with Animal Welfare.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

##### **Income**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance to be achieved, entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report. Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

## WYTHALL ANIMAL SANCTUARY

### NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 29 February 2024

#### 1. ACCOUNTING POLICIES - continued

##### Income

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

##### Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- \*Costs of raising funds includes of salaries and other costs in respect of the Charities shop;
- \* Expenditure on charitable activities includes salaries and previous costs in respect of Animal Welfare; and
- \* Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity

##### Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Restricted Funds relates to income from The Andrew Trust which is to be used for the Cattery and Kennels and a donation from P Bernie for the refurbishment of the Kitten Unit.

# WYTHALL ANIMAL SANCTUARY

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 29 February 2024

### 1. ACCOUNTING POLICIES - continued

#### Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 33% per annum of cost and 25% Straight line
Motor vehicles	- 25% Straight line

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	287,913	56,715
Subscriptions received	2,924	5,338
Legacies	69,369	128,268
Grants	-	4,500
	<u>360,206</u>	<u>194,857</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
grants	-	4,500
	<u>-</u>	<u>4,500</u>

**WYTHALL ANIMAL SANCTUARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 29 February 2024

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Shop income	1,419	-
Petplan Commission	9,586	10,065
Rent Received	13,250	11,675
	<u>24,255</u>	<u>21,740</u>

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Bank interest received	604	101
Investment income	10,751	9,905
	<u>11,355</u>	<u>10,086</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Boarding Activity		
Charitable activities	111,970	100,000
	<u>111,970</u>	<u>100,000</u>

**6. RAISING FUNDS**

**Raising donations and legacies**

	2024	2023
	£	£
Charity shop expenses	204	1,272
Advertising	1,198	3,641
raising funds	190	902
	<u>1,592</u>	<u>5,815</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Charitable activities	410,163	50,634	460,797
	<u>410,163</u>	<u>50,634</u>	<u>460,797</u>

# WYTHALL ANIMAL SANCTUARY

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 29 February 2024

### 8. SUPPORT COSTS

	Management £
Charitable activities	<u>50,634</u>

Support costs, included in the above, are as follows:

	2024 Charitable activities £	2023 Total activities £
Telephone	2,276	2,449
Bank charges	5,948	4,160
Postage and stationery	652	2,091
IT and Software	2,557	1,954
Motor expenses	3,672	2,676
Accountancy	6,247	6,497
Professional fees	2,500	3,374
Consultancy fees	23,379	10,700
Depreciation of tangible and heritage assets	3,403	3,349
	<u>50,634</u>	<u>37,250</u>

### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>23,178</u>	<u>23,124</u>

### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29 February 2024 nor for the year ended 28 February 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 29 February 2024 nor for the year ended 28 February 2023.

### 11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	<u>273,985</u>	<u>317,640</u>
	<u>273,985</u>	<u>317,640</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	<u>15</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

**WYTHALL ANIMAL SANCTUARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 29 February 2024

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	194,857	-	194,857
<b>Charitable activities</b>			
Charitable activities	109,632	-	109,632
Other trading activities	21,740	-	21,740
Investment income	10,086	-	10,086
<b>Total</b>	<u>336,315</u>	<u>-</u>	<u>336,315</u>
<b>EXPENDITURE ON</b>			
Raising funds	5,815	-	5,815
<b>Charitable activities</b>			
Charitable activities	501,843	-	501,843
Other	30,691	-	30,691
<b>Total</b>	<u>538,349</u>	<u>-</u>	<u>538,349</u>
Net gains/(losses) on investments	<u>(19,319)</u>	<u>-</u>	<u>(19,319)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(221,353)</u>	<u>-</u>	<u>(221,353)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,667,255	-	1,667,255
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,445,902</u></u>	<u><u>-</u></u>	<u><u>1,445,902</u></u>

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Total £
<b>COST</b>				
At 1 March 2023 and 29 February 2024	<u>1,212,883</u>	<u>64,400</u>	<u>10,784</u>	<u>1,288,067</u>
<b>DEPRECIATION</b>				
At 1 March 2023	213,845	13,756	10,784	238,385
Charge for year	<u>19,775</u>	<u>3,403</u>	<u>-</u>	<u>23,178</u>
At 29 February 2024	<u>233,620</u>	<u>17,159</u>	<u>10,784</u>	<u>261,563</u>
<b>NET BOOK VALUE</b>				
At 29 February 2024	<u>979,263</u>	<u>47,241</u>	<u>-</u>	<u>1,026,504</u>
At 28 February 2023	<u>999,038</u>	<u>50,644</u>	<u>-</u>	<u>1,049,682</u>

**WYTHALL ANIMAL SANCTUARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 29 February 2024

**14. STOCKS**

	2024	2023
	£	£
Stocks	35	100
	<u>35</u>	<u>100</u>

**15. DEBTORS**

	2024	2023
	£	£
Amounts falling due within one year:		
VAT	-	572
Prepayments and accrued income	3,450	1,834
	<u>3,450</u>	<u>2,406</u>
Amounts falling due after more than one year:		
Trade debtors	-	435
	<u>-</u>	<u>435</u>
Aggregate amounts	<u>3,450</u>	<u>2,841</u>

**16. CURRENT ASSET INVESTMENTS**

	2024	2023
	£	£
Listed investments	273,849	258,925
	<u>273,849</u>	<u>258,925</u>

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	12,647	23,261
Social security and other taxes	1,712	4,994
VAT	2,385	-
Other creditors	-	5,662
Accruals and deferred income	3,595	3,392
	<u>20,339</u>	<u>37,309</u>

**18. MOVEMENT IN FUNDS**

	At 1.3.23	Net movement in funds	At 29.2.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,445,902	60,798	1,506,700
	<u>1,445,902</u>	<u>60,798</u>	<u>1,506,700</u>
<b>TOTAL FUNDS</b>	<u>1,445,902</u>	<u>60,798</u>	<u>1,506,700</u>

**WYTHALL ANIMAL SANCTUARY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 29 February 2024**

**18. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	507,786	(462,389)	15,401	60,798
<b>TOTAL FUNDS</b>	<u>507,786</u>	<u>(462,389)</u>	<u>15,401</u>	<u>60,798</u>

**Comparatives for movement in funds**

	At 1.3.22 £	Net movement in funds £	At 28.2.23 £
<b>Unrestricted funds</b>			
General fund	1,667,255	(221,353)	1,445,902
<b>TOTAL FUNDS</b>	<u>1,667,255</u>	<u>(221,353)</u>	<u>1,445,902</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	336,315	(538,349)	(19,319)	(221,353)
<b>TOTAL FUNDS</b>	<u>336,315</u>	<u>(538,349)</u>	<u>(19,319)</u>	<u>(221,353)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.22 £	Net movement in funds £	At 29.2.24 £
<b>Unrestricted funds</b>			
General fund	1,667,255	(160,555)	1,506,700
<b>TOTAL FUNDS</b>	<u>1,667,255</u>	<u>(160,555)</u>	<u>1,506,700</u>

# WYTHALL ANIMAL SANCTUARY

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 29 February 2024

### 18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above, is as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	844,101	(1,000,738)	(3,918)	(160,555)
<b>TOTAL FUNDS</b>	<u>844,101</u>	<u>(1,000,738)</u>	<u>(3,918)</u>	<u>(160,555)</u>

### 19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 29 February 2024.

# WYTHALL ANIMAL SANCTUARY

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 29 February 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	287,913	56,715
Subscriptions received	2,924	5,338
Legacies	69,369	128,268
Grants	-	1,500
	<hr/>	<hr/>
	360,206	194,857
<b>Other trading activities</b>		
Shop income	1,419	-
Petplan Commission	9,586	10,065
Rent Received	13,250	11,675
	<hr/>	<hr/>
	24,255	21,740
<b>Investment income</b>		
Bank interest received	604	181
Investment income	10,751	9,905
	<hr/>	<hr/>
	11,355	10,086
<b>Charitable activities</b>		
Boarding	111,970	109,632
	<hr/>	<hr/>
<b>Total incoming resources</b>	507,786	336,315
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Charity shop expenses	204	1,272
Advertising	1,198	3,641
raising funds	190	902
	<hr/>	<hr/>
	1,592	5,815
<b>Charitable activities</b>		
Wages	273,985	317,640
General rates and water	6,186	7,195
Insurance	7,018	2,950
Light and heat	19,223	18,139
Repairs and renewals	7,497	15,943
Miscellaneous expenses	1,487	1,877
Veterinary Costs	44,130	62,023
Animal costs	11,881	30,705
Cleaning and waste disposal	18,981	18,947
Freehold property	19,775	19,775
	<hr/>	<hr/>
	410,163	498,200

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**WYTHALL ANIMAL SANCTUARY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
for the Year Ended 29 February 2024

	2024	2023
	£	£
<b>Support costs</b>		
<b>Management</b>		
Telephone	2,276	2,111
Bank charges	5,948	4,160
Postage and stationery	652	2,091
IT and Software	2,557	1,954
Motor expenses	3,672	2,676
Accountancy	6,247	6,497
Professional fees	2,500	3,374
Consultancy fees	23,379	10,700
Plant and machinery	3,403	3,349
	<u>50,634</u>	<u>57,969</u>
<b>Total resources expended</b>	<u>462,389</u>	<u>538,349</u>
<b>Net income/(expenditure) before gains and losses</b>	45,397	(202,851)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>15,401</u>	<u>(19,319)</u>
<b>Net income/(expenditure)</b>	<u><u>60,798</u></u>	<u><u>(221,050)</u></u>

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