

Charity registration number: 1137681
Company registration number: 07257736

WYTHALL ANIMAL SANCTUARY
Financial Statements
Year Ended 28 February 2022

WYTHALL ANIMAL SANCTUARY

Financial Statements

Year Ended 28 February 2022

Contents

	Page
Charity Reference and Administrative Details	1
Trustees' Annual Report (Including Directors' Report and Strategic Report)	2-4
Independent Examiner's Report	5
Statement of Financial Activities (Including Income and Expenditure Account)	6
Balance Sheet	7
Statement of Cash Flows	8
Notes to the Financial Statements	9-17
Non-Statutory Income and Expenditure Account	18

Wythall Animal Sanctuary

Charity Reference and Administrative Details

Year Ended 28 February 2022

Trading name	Wythall Animal Rescue
Charity registration number	1137681
Company registration number	07257736
Trustees	Ms P Bernie Ms J L Martin Mr D Scott Ms Imelda Kelly Ms V Strickland Ms D Williams
Sanctuary Manager	Mr R Howard
Registered office	Middle Lane Kings Norton B38 0DU
Reporting Accountants	Flint & Thompson 2-6 Manor Square Solihull B91 3PX
Bankers	Lloyds TSB Bank Plc 9-11 Popular Road Solihull B91 3AN

Wythall Animal Sanctuary

Trustees' Annual Report

Year Ended 28 February 2022

The Trustees present their report and the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Ms P Bernie
Mr D Scott
Mr J Wayne (resigned 7 February 2022)
Ms V Strickland
Ms J Martin
Ms D Williams
Ms I Kelly

Objectives and Activities

Established in 1968, Wythall Animal Sanctuary's aims and ideals have never wavered: striving to help, rehabilitate and safely re-home as many domestic animals as we can. Whilst recognising in some cases re-homing is not possible, the sanctuary becomes their forever home. We will continue to embrace new policies, procedures and technology whilst ever trying to think of financial innovations to help our work continue.

Public Benefit Statement

The trustees are mindful of the Charity Commission Guideline on public benefit.

Strategic Report

Achievements and Performance

The Charity has continued to raise money in order to fund future capital and operational costs. At the end of the financial year bank deposits were in the region of £345,000 and £278,243 has been invested in COIF Funds,

Financial Review

The Charity achieved a surplus of £195,776 for the year under review.

The Charity is reliant upon financial support from legacies, gifts and donations which amounted to £567,700. It is clear that continued support from such sources is essential if the Charity is to operate at this current scale.

The Charity maintains a very low risk investment policy with the bulk of its non-fixed assets being held in the form of bank deposits and other low risk funds.

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds that are sufficient funds to cover running costs for a period of three years.

The trustees have taken this prudent view in respect of reserves. This is due to the Charity's reliance upon the receipt of large legacies. These receipts are uncertain and intermittent in nature.

Note 20 to the Financial Statements shows the analysis of net assets between funds. Unrestricted funds amounted to £1,667,254 but only £594,822 of this is freely available because the balance is invested in fixed assets.

At the current level of operations, it is anticipated that running costs for a three-year period would be in the region of £1,500,000.

Unrestricted reserves exceed this by around £160,000. The trustees will continue to monitor revenues and costs in order that the level of reserves can be maintained.

The level of reserves is monitored and reviewed by the trustees at their regular meetings.

Structure, Governance and Management

The Wythall Animal Sanctuary is a registered Charity (number 1137681). The Charity was incorporated under the Companies Acts on 18th May 2010 (Company number 07257736) and all assets, liabilities and operations were

Wythall Animal Sanctuary

Trustees' Annual Report

Year Ended 28 February 2022

transferred to the incorporated Charity on 1st March 2011. The Company does not have a share capital and is limited by guarantee.

Organisational Structure

Wythall Animal Sanctuary has a Management Committee of up to 8 members who meet quarterly and are responsible for the strategic direction and policy of the charity. At present the Committee has six members from a variety of professional backgrounds relevant to the work of the charity.

The sanctuary Manager has responsibility for the day-to-day operational management of the Sanctuary, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

The Committee of Management will set pay and remuneration of key personnel based upon the level of responsibility and the level of remuneration at similar organisations.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known members of the Management Committee.

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the accounts.

The charity has not found it easy to recruit and retain trustees in recent years. The current management have been networking amongst friends, business associates and donors in an attempt to bring in people with the appropriate skills and level of commitment.

Trustee Induction and Training

Most trustees are already familiar with the practical work of the charity having been encouraged to get involved in various fundraising events.

Additionally, new trustees are invited and encouraged to attend a series of short training sessions (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and cover:

- the obligations of Management Committee members
- the main documents which set out the operations framework at the charity
- resourcing and the current financial position as set out in the latest published accounts
- future plans and objectives

Trustees' Responsibilities

The trustees (who are directors of Wythall Animal Sanctuary for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and UK Accounting Standards (UK generally accepted in accounting practice).

Company Law requires the trustees to prepare Financial Statements for each financial year which give a true and fair view of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for the year. In preparing financial statements trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Wythall Animal Sanctuary

Trustees' Annual Report

Year Ended 28 February 2022

In so that the Trustees are aware;

- there is no relevant accounting information which the charitable company's examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the examiner is aware of that information.

On behalf of the board

Mr D Scott - Trustee

Ms V Strickland - Trustee

Date 16 November 2022

Wythall Animal Sanctuary

Independent Examiner's Report

Year Ended 28 February 2021

Independent Examiner's Report to the Trustees of Wythall Animal Sanctuary

I report on the accounts of the company for the year ended 28 February 2021 which are set out on pages 5 to 17

Respective Responsibilities of Trustees and Examiner

The trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P Georgiades BA FCA
Flint and Thompson
2 to 6 Manor Square
Solihull
B91 3PX

Date 16 November 2022

Wythall Animal Sanctuary

Statement of Financial Activities

Year Ended 28 February 2022

		2022			2021
	Note	Unrestricted funds £	Restricted funds £	Total £	Total £
Income and endowments from:					
Donations and legacies	2	567,700	-	567,700	287,753
Charitable activities	3	59,213	-	59,213	26,784
Other trading activities	4	18,682	-	18,682	19,230
Investments	5	7,303	-	7,303	9,215
Government Grants		7,935	-	7,935	43,906
Total income and endowments		660,833	-	660,833	386,888
Expenditure on:					
Raising funds		15,983	-	15,983	15,392
Charitable activities	6	429,597	13,082	442,679	424,495
Other	7	30,780	-	30,780	23,531
Total expenditure		476,360	13,082	489,442	463,418
Net gains on investments		24,375	-	24,375	13,457
Net (expenditure) / income		208,848	(13,082)	195,766	(63,073)
Net movement in funds		208,848	(13,082)	195,766	(63,073)
Reconciliation of funds:					
Total funds brought forward		1,458,406	13,082	1,471,488	1,534,561
Total funds carried forward		1,667,254	-	1,667,254	1,471,488

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

Wythall Animal Sanctuary

Balance Sheet

28 February 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	<u>1,072,432</u>	<u>1,099,008</u>
		1,072,432	1,099,008
Current assets			
Stocks	14	1,463	1,463
Debtors	15	7,104	1,301
Investments	16	278,243	253,981
Cash at bank and in hand		<u>344,660</u>	<u>129,009</u>
		631,470	385,754
Creditors: amounts falling due within one year	17	<u>36,648</u>	<u>13,274</u>
		594,822	372,480
Net current assets		<u>1,667,254</u>	<u>1,471,488</u>
Total assets less current liabilities		<u>1,667,254</u>	<u>1,471,488</u>
Net assets			
Charity Funds			
Unrestricted and restricted funds	19	<u>1,667,254</u>	<u>1,471,488</u>
Total charity funds		<u>1,667,254</u>	<u>1,471,488</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board on 16 November 2022

Signed on behalf of the board of trustees

Mr D Scott- Trustee

Ms V Strickland - Trustee

The notes on pages Page 8 to Page 16 form part of these financial statements.

Wythall Animal Sanctuary

Statement of Cash Flows

Year Ended 28 February 2022

	Note	2022 £	2021 £
Cash flow from operating activities	21	199,703	(73,811)
Net cash flow from operating activities		<u>199,703</u>	<u>(73,811)</u>
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(420)	-
Payments to acquire investments		-	-
Interest received		10	25
Dividends received		7,293	9,192
Rent received		9,066	7,978
Net cash flow from investing activities		<u>15,949</u>	<u>17,195</u>
Net increase / (decrease) in cash and cash equivalents		215,652	(56,616)
Cash and cash equivalents at 1 March 2021		129,008	185,624
Cash and cash equivalents at 28 February 2022		<u>344,660</u>	<u>129,008</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		344,660	129,008
Cash and cash equivalents at 28 February 2022		<u>344,660</u>	<u>129,008</u>

Wythall Animal Sanctuary

Notes to Accounts

Year Ended 28 February 2022

1 Summary of Significant Accounting Policies

(a) General Information and Basis of Preparation

Wythall Animal Sanctuary is a Limited Company Charity in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are concerned with Animal Welfare.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 25.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Wythall Animal Sanctuary

Notes to Accounts

Year Ended 28 February 2022

(c) Income Recognition (continued)

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund. It also includes other income such as gains on disposals of tangible fixed assets.

(d) Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes salaries and other costs in respect of the Charities shop;
- Expenditure on charitable activities includes salaries and previous costs in respect of Animal Welfare; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Wythall Animal Sanctuary

Notes to Accounts

Year Ended 28 February 2022

(e) Support Costs Allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 10.

(h) Tangible fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land	Not depreciated
Freehold buildings	At 5% and 2%
Plant and machinery	25% & 33% straight line
Fixtures and fittings	25% straight line
Motor vehicles	25% straight line

(k) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

(l) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Donated stocks are fair valued as described in (c) above.

(m) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(r) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Wythall Animal Sanctuary

Notes to Accounts

Year Ended 28 February 2022

(s) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

(t) Foreign Currency

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

(u) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

(v) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(w) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations and legacies

	2022 £	2021 £
Gifts	60,263	60,040
Legacies	503,838	225,224
Other	3,599	2,489
	<u>567,700</u>	<u>287,753</u>

3 Income from charitable activities

	2022 £	2021 £
Sale of goods and services	59,213	26,784
	<u>59,213</u>	<u>26,784</u>

Wythall Animal Sanctuary

Notes to Accounts

Year Ended 28 February 2022

4 Income from other trading activities

	2022 £	2021 £
Shop income	-	1,741
Other	18,682	17,489
	<u>18,682</u>	<u>19,230</u>

5 Income from investments

	2022 £	2021 £
Interest - fixed interest securities	7,293	9,192
Interest - deposits	10	523
	<u>7,303</u>	<u>9,715</u>

6 Analysis of expenditure on charitable activities

	2022 £	2021 £
Veterinary costs	63,780	45,465
Animal food	9,685	2,616
Cleaning	18,397	12,613
Light and heat	24,309	14,486
Wage costs	254,657	263,596
Rates and water	5,685	5,837
Equipment hire	4,328	15,628
Insurance	6,554	8,603
Sundry	2,432	6,357
Depreciation	19,775	19,775
Repairs and refurbishment	33,077	29,519
	<u>442,679</u>	<u>424,495</u>

7 Allocation of support costs

Support cost	2022 £	2021 £
Governance (see note 8)	12,902	11,665
Bank Charges	2,678	1,379
Human resources	490	465
Depreciation	7,222	1,272
Office costs	6,208	6,570
Other	1,280	2,180
Total	<u>30,780</u>	<u>23,531</u>

Wythall Animal Sanctuary

Notes to Accounts

Year Ended 28 February 2022

8 Governance costs

	2022 £	2021 £
Consultancy	-	242
Independent examiners remuneration	3,200	3,315
Legal fees	3,275	608
Payroll services	1,648	2,768
Professional Fees	4,779	4,732
	<u>12,902</u>	<u>11,665</u>

9 Net income for the year ended 28 February 2022

Net income is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets	26,997	21,047
Operating lease rentals	4,328	15,628
	<u></u>	<u></u>

10 Independent examiners remuneration

The independent examiners remuneration amounts to £3,200 (2021 - £3,315).

11 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration or expenses during the year (2021: £nil).

12 Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year/period was as follows:

	2022 Number	2022 FTE	2021 Number	2021 FTE
Raising funds	-	-	-	-
Charitable activities	16	15	16	15
	<u>18</u>	<u>16</u>	<u>16</u>	<u>15</u>

The total staff costs and employee's benefits was as follows:

	2022 £	2021 £
Wages and salaries	238,944	248,496
Social security	12,465	11,017
Defined contribution pension costs	3,248	4,083
	<u>254,657</u>	<u>263,596</u>

Wythall Animal Sanctuary

Notes to Accounts

Year Ended 28 February 2022

12 Staff costs and employee benefits (continued)

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

13 Tangible fixed assets

	Land and buildings	Fixtures and fittings	Motor vehicles	Total
Cost or valuation:				
At 1 March 2021	1,212,884	70,682	10,784	1,294,350
Additions	-	421	-	421
At 28 February 2022	1,212,884	71,103	10,784	1,294,771
Depreciation:				
At 1 March 2021	174,295	10,263	10,784	195,342
Charge for the year	19,775	7,222	-	26,997
At 28 February 2022	194,070	17,485	10,784	222,339
Net book value:				
At 28 February 2022	1,018,814	53,618	-	1,072,432
At 29 February 2021	1,038,589	60,419	-	1,099,008

The net book value of land and buildings comprised:

	2022 £	2021 £
Land and buildings:		
Freehold	1,018,814	1,038,589
14 Stocks		
	2022 £	2021 £
Finished goods	1,463	1,463
	1,463	1,463

All stock held is for trading.

15 Debtors

	2022 £	2021 £
Other debtors	-	-
Prepayments and accrued income	1,027	1,301
Pension Fund	-	-
VAT	6,077	-
	7,104	1,301

Wythall Animal Sanctuary

Notes to Accounts

Year Ended 28 February 2022

16 Current asset investments

	2022 £	2021 £
Listed investments	278,243	253,981
	<u>278,243</u>	<u>253,981</u>

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	25,311	(3,183)
Other tax and social security	3,531	15,917
Other creditors	4,606	575
Accruals and deferred income	3,200	(35)
Wages	-	-
	<u>36,648</u>	<u>13,274</u>

18 Leases

Operating leases – lessee

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Not later than one year	4,328	15,379
Later than one and not later than five years	-	-
	<u>4,328</u>	<u>15,379</u>

19 Fund reconciliation

	Balance at start date £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at end date £
Unrestricted	1,458,406	660,833	476,360		24,375	1,667,254
Restricted	13,082	-	13,082		-	-
	<u>1,471,488</u>	<u>660,833</u>	<u>489,442</u>		<u>24,375</u>	<u>1,667,254</u>

Restricted Funds relates to income from The Andrew Trust which is to be used for the Cattery and Kennels and a donation from P Bernie for the refurbishment of the Kitten Unit.

Wythall Animal Sanctuary

Notes to Accounts

Year Ended 28 February 2022

20 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total £
Fixed assets	1,072,432	-	-	-	1,072,432
Cash and current investments	622,903	-	-	-	622,903
Other current assets / liabilities	(28,081)	-	-	-	(28,081)
Total	1,667,254	-	-	-	1,667,254

21 Reconciliation of net income to net cash flow from operating activities

	2022 £	2021 £
Net income / (expenditure) for year / period	195,766	(63,073)
Dividends received	(7,293)	(9,193)
Rents received from investment properties	(9,067)	(7,979)
Interest receivable	(10)	(23)
Interest payable	-	-
Depreciation and impairment of tangible fixed assets	26,997	21,047
Amortisation and impairment of intangible fixed assets	-	-
(Gains) / losses on investments	(24,262)	(13,458)
(Increase) / decrease in stock	-	-
(Increase) / decrease in debtors	(5,802)	-
Increase / (decrease) in creditors	23,374	(1,132)
Net cash flow from operating activities	199,703	(73,811)

22 Pensions and other post-retirement benefits

a) Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £3,248 (2021 - £4,083).

23 Related party transactions

There are no related party transactions during the period (2021: £ nil).

Wythall Animal Sanctuary

Income and Expenditure Account

Year Ended 28 February 2022

Income

	2022 £	2021 £
Bank interest received	10	23
Donations received	60,263	60,040
Fund Generation- Charity shop	-	1,741
Fund raising- Sales	242	734
Rent received	9,067	7,978
Investment income	7,293	9,193
Legacies	503,838	225,224
Boarding	59,213	26,049
Petplan commission	9,615	9,511
Subscriptions received	3,357	2,489
Grants	7,935	43,906
Total income	660,833	386,888

Expenditure

	2022 £	2021 £
Advertising	2,116	1,618
Animal food	9,685	2,617
Accountancy fees	4,848	6,083
Bank charges	2,678	1,378
Charity shop expenses	6,267	15,272
Cleaning and waste disposal	18,397	12,613
Consultancy fees	-	243
Lighting and heating	24,309	14,486
Equipment hire	4,328	15,628
General rates and water	5,685	5,837
Gross wage & pension costs	254,657	263,596
Insurance	6,554	8,603
Professional & legal fees	8,054	5,340
Miscellaneous expenses	2,432	6,356
Motor expenses	1,280	2,180
Office machine maintenance	-	120
Printing and stationery	1,983	921
Repairs and renewals	33,077	29,519
Staff training and HR	490	465
Telephone	2,782	2,922
Veterinary costs	63,780	45,465
Depreciation	26,997	21,047
Fund Raising Expenses	7,600	-
IT Software & Consumables	1,443	1,109
Total expenditure	489,442	463,418

Excess of income 171,391

Investment gains 24,375

Net movement in funds **195,766**