



Smailes Goldie
CHARTERED ACCOUNTANTS

REGISTERED COMPANY NUMBER: 07182183
REGISTERED CHARITY NUMBER: 1137678

Lincolnshire Rural Support Network

Unaudited Financial Statements

31 March 2025



SD-0220343-1-6



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CHARTERED
ACCOUNTANTS



Lincolnshire Rural Support Network

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Lincolnshire Rural Support Network

Reference and Administrative Details

for the year ended 31st March 2025

TRUSTEES	Richard J Alderson (resigned 28.11.2024) Della M Armstrong (resigned 22.1.2025) Lisa M Boileau (resigned 20.08.2025) Andrew T Hawes Charles M R Holt (Treasurer) Matthew J Phillips (Chair) Rev Canon Alan J Robson Sophie Jane Dunn Alexander Godfrey Alison Bottom (appointed 28.05.2025) Paul Barnes (appointed 28.05.2025) Jon Tanner (appointed 11.06.2025)
REGISTERED OFFICE	Lincolnshire Showground, Grange-de-lings Lincoln LN2 2NA
REGISTERED COMPANY NUMBER	07182183 (England and Wales)
REGISTERED CHARITY NUMBER	1137678
INDEPENDENT EXAMINER	Smailes Goldie Limited Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA
INVESTMENT MANAGERS	Brewin Dolphin 4th Floor 10 Wellington Place Leeds LS1 4AN
BANKERS	Lloyds Bank plc High Street Lincoln

Lincolnshire Rural Support Network

Report of the Trustees

for the year ended 31st March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The trustees can be contacted at Lincolnshire Rural Support Network, c/o Lincolnshire Agricultural Society, Lincolnshire Showground, Grange-de-Lings, Lincoln, LN2 2NA.

OBJECTIVES AND ACTIVITIES

Objectives, organisation and activities

The charity was established in 2003. The objective is to harness the human and financial resources available to improve social and mental wellbeing of individuals in rural Lincolnshire, in particular, but not exclusively, through the provision of information and support.

The charity operates from the address above and the trustees can be contacted at the registered office. The charity organises groups of volunteers giving support to individuals who are finding great difficulty in coping with stressful situations in rural Lincolnshire. In the Spring of 2009 a health screening facility was introduced in Louth Livestock Market and extended to Spalding Auction in May 2013. More recently an outreach health screening service was introduced, the Health Hut travels to remote locations across the county and offers routine health screening checks to the farming and agricultural community. An additional clinic setting at Melton Mowbray Livestock Market was introduced in 22/23, with a view to extending the charity's reach in the south of the county. The charity also provides a Freephone helpline staffed by volunteers and accessible every day of the year between the hours of 8am and 8pm.

The trustees wish to express their gratitude for the work of our staff team led by Head of Charity, Amy Thomas.

Lincolnshire Rural Support Network

Report of the Trustees

for the year ended 31st March 2025

OBJECTIVES AND ACTIVITIES

Building on our success

The charity under the new leadership of the Head of Charity has continued to expand its work within the Lincolnshire farming and wider rural community. The work of the charity is summarised in the table below.

2024/2025

Volume of casework managed	231 families supported
Amount of finance maximised	£2,720,000
Number of Helpline calls received	179 calls
Number of health screening checks	5,384 checks
Number of volunteer hours	11,828 hours

The Health Hut continues to visit farm sales, seed trials, shows and other rural events where our nurses offer routine health screening checks and health and wellbeing advice. This has been a particularly successful endeavour, with 3,225 health screening check being undertaken via the Health Hut. Relationships have been established with RABI, and LRSN are grateful for the resulting funding arrangement which covers the full operational costs of the Health Hut for 3.5 years.

Recognising that we need to increase our reach in the south of Lincolnshire, we continue to run a health screening clinic at Melton Mowbray Livestock Market and are grateful for financial support from Melton Borough Council via the UK Shared Prosperity Fund.

In January 2025 we introduced a pilot clinic in partnership with ADM Agriculture Ltd, in the north of the county. Kindly hosted by Peacock and Binnington, the new North Clinic rotates between their Brigg and Corringham depots, as part of a pilot scheme that will run throughout 2025.

2024/25 also saw the introduction of the Women in Wellies project; a wellbeing project specifically targeted at women in the agricultural and horticultural communities. This nurse led project seeks to engage women in social activities whilst providing opportunities for health checks and wellbeing support. During its first year of operation:

- 85 women attended sessions and 19 attended more than one session
- 76% of women reported increased wellbeing as a result of attending Women in Wellies
- 68% felt less lonely and isolated
- 73% felt more resilient
- 41% received support for their mental health

We have recorded an increase in health screening in all locations, as well as an increase in referrals to the GP and Hospital.

Health Screening checks completed - Louth	508
Health Screening checks completed - Spalding	650
Health Screening checks completed - Melton	638
Outreach Health Screening Checks - Health Hut	3,325
Health Screening checks completed - Women in Wellies	136
Health Screening checks completed - North Clinic	98
Health Screening checks completed - Other	53
Referrals to GP	249
Referrals to hospital	9
Other referrals	1,221

Lincolnshire Rural Support Network

Report of the Trustees

for the year ended 31st March 2025

OBJECTIVES AND ACTIVITIES

We supported 231 farming families throughout this period. We continue to note an increased complexity in cases, with clients more frequently presenting with multiple and often interwoven issues. This is reflected in the number of caseworkers working on a case at any given time, with 63% having 1 caseworker, 31% having 2 caseworkers, 3% having 3 caseworkers, and 3% having 4 or more caseworkers, reflecting an increase in the complexity of cases supported. We have noted increasingly complex family and relationship issues, with support requests related to family and relationship rifts associated to business issues beginning to come through on a more frequent basis.

A further breakdown of casework data is provided below

Client Occupation		Client Age Groups	
Farm Worker	20%	18 - 24 years	10%
Farm Owner	36%	25 - 34 years	16%
Farm Tenant	12%	35 - 44 years	15%
Horticulture	1%	45 - 64 years	40%
Relation of	20%	65+ years	19%
Rural Industry	11%		
Location			
East Lindsey	43%		
West Lindsey	13%		
Boston Borough	5%		
Lincoln	5%		
South Holland	4%		
North East Lincolnshire	2%		
North Lincolnshire	10%		
North Kesteven	11%		
South Kesteven	7%		
Farm Type		Case Breakdown by Type	
Arable	39%	Animal Health	1%
Livestock	24%	Bereavement	8%
Mixed	29%	Business	5%
Poultry	1%	Family and Relationship	14%
Horticulture	5%	Finance and debt	8%
Organic	1%	Flood	1%
Veg	1%	Health	7%
		Legal	3%
		Reservoir	1%
		Stress and Mental Health	40%
		Tenancy	2%
		YFC Response/Fit for the Future	10%

2024 saw the introduction of a new project, funded via Defra, and focussing on support to young people in the agricultural and horticultural industries. The Future Farmers project was launched in summer 2024 and has enabled LRSN to develop a support package specifically targeted at supporting the resilience and wellbeing of young people aged between 16 and 34 years. In the first few months of delivery this project has:

- Provided support into 16 Young Farmers Clubs across Lincolnshire
- Trained 132 Young Farmers Club members
- Provided 1:1 support to 55 people aged between 16 - 34 years
- Trained 32 Young Farmers Club Mental Health First Aiders (accredited)

Lincolnshire Rural Support Network

Report of the Trustees

for the year ended 31st March 2025

OBJECTIVES AND ACTIVITIES

Training and awareness raising: LRSN have delivered mental health awareness training to 58 people and businesses in the agricultural and horticultural industries:

- 28 people trained as Mental Health First Aiders
- 12 people trained as Mental Health Champions
- 18 people received mental health awareness training.

The LRSN helpline received 179 calls during the period 24/25, increasing call volumes by 104% across the last 4 years. Recognising the need to manage increased call volumes, we have actively recruited further volunteer call handlers and introduced a new rota system, as well as a voicemail box and helpline email address which are available when the helpline is not live. An alternative email address has also been provided, recognising that making a telephone call may be harder for some people.

We have continued to develop and maintain valuable partnership links with community-led public sector teams resulting in better service outcomes as well as opportunities for joint work and funding and have worked with partners to establish two-way referral processes.

There continues to be a growing demand for volunteers particularly with skills to assist people with mental health problems and as demand for our services increases, we recognise the need to expand our volunteering teams and ensure that they are supported and trained to support an increasingly complex caseload. During 2024/25 our volunteer numbers rose to 78 (an increase of 17) and our volunteers contributed 11,828 hours of their time to help support agricultural and rural families across Lincolnshire. This is equal to an economic value of £135,152.

Dr Annie Borrill MBBS MRCP DFFP took up the post of Medical Director in early January 2016. She has a wealth of experience as a GP Partner at South Axholme Group Practice, Epworth. As a member of a North Lincolnshire farming family she also brings an understanding of the issues that face farmers and their families. She plays a key role in overseeing the clinical governance of our health screening service and provides ongoing clinical input to the nursing team.

Public benefit

In setting objectives and planning activities the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Lincolnshire Rural Support Network

Report of the Trustees

for the year ended 31st March 2025

OBJECTIVES AND ACTIVITIES

Partnerships

With the support of Farming Community Network (FCN), Royal Countryside Fund (RCF) and Worshipful Co of Farmers (WCF), LRSN has made local and national government aware of the problems faced by farmers and their families, notably mental health issues and the difficulties and issues the industry faces. We have maintained close links with Royal Agricultural Benevolent Institution (RABI), ARC-Addington, local NHS foundations and the Integrated Care system, Local Government, Diocese of Lincoln, National Farmers Union, Lincolnshire Young Farmers, Lincoln University, Trading Standards as well as many private sector organisations.

LRSN also maintains partnerships with RABI, Melton Mowbray Borough Council, Mercers Charitable Foundation, Defra, the Department of Health and Social Care, Waynflete Worth Foundation, Lincolnshire Integrated Care Board, Lincolnshire NHS, Royal Countryside Fund, and Shine Lincolnshire.

We continue to utilise the Social Value Engine to evaluate our work. This accredited Social Value methodology has enabled us to provide robust and credible evidence of the financial value of:

£5.40 for every £1 invested in Casework Services

£4.66 for every £1 invested in Helpline Services

£4.12 for every £1 invested in Health Screening Services (clinics)

£4.96 for every £1 invested in Health Screening via the LRSN Health Hut

£4.04 for every £1 invested in Women in Wellies

We also ran a programme analysis incorporating all services. This shows that the total social value achieved by LRSN in the year 2024/25 was £752,293.42

To put this into context, the Treasury Guidance for credible SROI claims indicated that £4 is of a high level. The unique 'fit' of LRSN services in addressing a gap in support for Lincolnshire's agricultural and horticultural communities and the types of difficulties they face, supports our evaluation against higher social value levels.

Marketing and publicity

We have continued to deliver our well supported quarterly newsletter as well as our digital offering, which includes online resources on our website as well as a digital health screening service. In addition our newsletter has been expanded to include two pages of information from Lincolnshire Rural and Agricultural Chaplaincy (LRAC); acknowledging that LRSN and LRAC are separate independent charities, but that we recognise the benefit of working together to deliver support to people in Lincolnshire's agricultural community.

We held our annual Golf Day in May 2024, and our AGM with auction of promises in October 2024, both of which were exceptionally well supported.

Volunteers

The enlarged support group is divided into groups covering the helpline, caseworker visits, marketing and publicity. The main aim of the helpline and casework visits is to provide a tailored mix of advocacy, signposting and practical and emotional assistance, which enables clients to determine their own strategies for the future of their business and the farming family.

We have been pleased to welcome new volunteers to our team and all are actively involved in all aspects of the services we deliver. We ensure a full and comprehensive induction and training programme along with regular team meetings and communications.

In recognition of the importance and value of volunteers to LRSN, we were successfully reaccredited under Investing in Volunteers in November 2023.

Lincolnshire Rural Support Network

Report of the Trustees

for the year ended 31st March 2025

STRATEGIC REPORT

Review of Financial activities and affairs

In the year to 31st March 2025 the charity received much of its income in the form of grant income and donations from both individuals and charitable trusts. The charity also receives bank interest and aims to earn a return on our investments. The trustees report net incoming resources of £146,106 (2024 £152,865) which are added to the charity's accumulated funds.

Funding

The charity is grateful for support and assistance from the local Integrated Care Board (ICB) and County Council and significant contributions from the farming and rural community without whom it would not be possible to service the needs of the agricultural and rural community in Lincolnshire.

The Trustees thank their sponsors Frontier Agriculture, Waynflete Worth Foundation, our independent examiners and newsletter sponsor Smailes Goldie, Optum Commissioning Support Unit, National Farmers Union (NFU), Brown & Co, Young Farmers, Springfield House Association, Woldmarsh, Wright Vigar, Peacock & Binnington, Lincolnshire County Council, RABI, Melton Mowbray Borough Council, Mercers Charitable Foundation, the Department of Health and Social Care, the Royal Countryside Fund, Defra, and Shine Lincolnshire. In addition we extend our thanks to land agents, solicitors, charitable trusts, agricultural trade suppliers and the many other supporters who have given generously to the fundraising support over the last year and not least the volunteers of the Lincolnshire Rural Support Network. The value of this support is substantial, and we are extremely grateful for it.

Recognising the need to identify sustainable funding sources, the Trustees of the Charity took the decision to develop a legacy giving programme. Whilst this is a fledgling programme and recognising that legacy fundraising is a long term prospect, we are pleased to report that our legacy programme has been launched in partnership with LAS and LRAC.

Investment policy and objectives

An investment policy has been approved by trustees, ensuring that funds are only invested with approved well-known institutions, and in their funds that are demonstrably low to medium risk only. For instance, exposure to equities will be kept to a low level. Our independent examiners, Smailes Goldie have been kept fully informed of our policy in this regard.

Lincolnshire Rural Support Network

Report of the Trustees for the year ended 31st March 2025

STRATEGIC REPORT

Financial review

Reserves policy

We define reserves as: The amount of money that we need to hold unspent as a buffer against those "rainy days" where, for a variety of reasons, we may find that our payments and commitments are outstripping our receipts in a way that, without reserves, the charity would be unable to pay its bills on time.

It is important to state that we do not regard any of our restricted funds as 'reserves'. This is because they can only be spent as required by the donors, and must not be used for general purposes, even if we consider they are for the furtherance of the objectives of the charity.

There are specific funds restricted to the provision of the health screening service, training, the employment of our Health & Wellbeing Lead, and to the placement of our caseworker in South Lincolnshire.

The purpose of our reserves policy is to explain to the Charity Commission, major funders and donors, the charity's beneficiaries and the public at large why we may hold unspent charitable funds (whether in a bank, or deposit account, or other form of investment) instead of spending it on promoting the charity's charitable activities for the public benefit.

Our reserves are to be categorised under four headings:

Contingency

These are funds required to cover unforeseen day-to-day running costs for a period of six months.

Commitment

These are funds to cover items that we have already decided that we will do and which if we did not do, it would be to the detriment of the charity.

Cashflow

We do not consider that any further items need to be included under this heading. The heading above, Contingency, covers this adequately.

Closure

It is unlikely that the charity will be faced with cessation or closure in the near future. Therefore we do not feel that this is a significant risk, and therefore we do not need to allocate considerable reserves to this heading. Nevertheless, we consider that a sum roughly equivalent to six months salary costs should be included under this heading.

Risk analysis

The Governance subcommittee regularly reviews the charity's Risk Register, and reports to the quarterly Board meetings. This ensures that our governance and risk management processes are kept in check. A programme of work to address all areas identified for improvement is in place and is reviewed regularly by the Board.

New developments

We have continued to work with a freelance bid writer, increasing our capacity to respond to funding opportunities in a timely manner and ensure that our finances remained in good shape.

The Trustees and Head of Charity developed a new business strategy which was launched at our AGM in 2023. The strategy reaffirms our charity's objectives and vision and clearly sets out a framework and pathway for delivery and development. The process has been informed by our volunteers and stakeholders through a series of consultation sessions.

Lincolnshire Rural Support Network

Report of the Trustees

for the year ended 31st March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 9th March 2010. It was registered with the Charity Commissioners with charity number 1137678 on 31st August 2010. The company was established under a Memorandum of Articles which established the objects and powers of the charitable company and is governed by its Articles of Association.

Recruitment and appointment of new trustees

Trustees appointed during the year are confirmed at the next Annual General Meeting held each year. Trustees are appointed for three years but can be re-elected.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 4th November 2025 and signed on the board's behalf by:

Charles Holt

Charles M R Holt (Treasurer) - Trustee

Independent Examiner's Report to the Trustees of Lincolnshire Rural Support Network

Independent examiner's report to the trustees of Lincolnshire Rural Support Network ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S. T. Bramall, BSc., F.C.A.,

Smailes Goldie Limited
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

4th November 2025

Lincolnshire Rural Support Network

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 31st March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	226,680	52,678	279,358	269,425
Charitable activities	4	-	270,106	270,106	176,174
Charitable activities		-	270,106	270,106	176,174
Investment income	3	19,577	-	19,577	15,158
Total		<u>246,257</u>	<u>322,784</u>	<u>569,041</u>	<u>460,757</u>
EXPENDITURE ON					
Raising funds	5	6,186	-	6,186	5,129
Charitable activities	6	240,428	184,674	425,102	356,592
Charitable activities		<u>240,428</u>	<u>184,674</u>	<u>425,102</u>	<u>356,592</u>
Total		<u>246,614</u>	<u>184,674</u>	<u>431,288</u>	<u>361,721</u>
Net gains on investments		<u>8,353</u>	-	<u>8,353</u>	<u>53,829</u>
NET INCOME		7,996	138,110	146,106	152,865
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>530,216</u>	<u>340,661</u>	<u>870,877</u>	<u>718,012</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>538,212</u></u>	<u><u>478,771</u></u>	<u><u>1,016,983</u></u>	<u><u>870,877</u></u>

The notes form part of these financial statements

Lincolnshire Rural Support Network

Balance Sheet

31st March 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	12	712	4,299
Investments	13	<u>703,224</u>	<u>711,399</u>
		703,936	715,698
CURRENT ASSETS			
Debtors	14	11,672	34,001
Cash at bank	15	<u>421,853</u>	<u>219,587</u>
		433,525	253,588
CREDITORS			
Amounts falling due within one year	16	<u>(120,478)</u>	<u>(98,409)</u>
NET CURRENT ASSETS		<u>313,047</u>	<u>155,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,016,983</u>	<u>870,877</u>
NET ASSETS		<u>1,016,983</u>	<u>870,877</u>
FUNDS	18		
Unrestricted funds		538,212	530,216
Restricted funds		<u>478,771</u>	<u>340,661</u>
TOTAL FUNDS		<u>1,016,983</u>	<u>870,877</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 4th November 2025 and were signed on its behalf by:

Charles Holt

Charles M R Holt (Treasurer) - Trustee

The notes form part of these financial statements

Lincolnshire Rural Support Network

Cash Flow Statement

for the year ended 31st March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>167,015</u>	<u>141,710</u>
Net cash provided by operating activities		<u>167,015</u>	<u>141,710</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(854)	-
Purchase of fixed asset investments		(172,106)	(131,737)
Sale of fixed asset investments		188,634	114,722
Interest received		6,223	2,476
Dividends received		<u>13,354</u>	<u>12,682</u>
Net cash provided by/(used in) investing activities		<u>35,251</u>	<u>(1,857)</u>
Change in cash and cash equivalents in the reporting period		<u>202,266</u>	<u>139,853</u>
Cash and cash equivalents at the beginning of the reporting period		<u>219,587</u>	<u>79,734</u>
Cash and cash equivalents at the end of the reporting period		<u><u>421,853</u></u>	<u><u>219,587</u></u>

The notes form part of these financial statements

Lincolnshire Rural Support Network

Notes to the Cash Flow Statement for the year ended 31st March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	146,106	152,865
Adjustments for:		
Depreciation charges	4,441	6,144
Gain on investments	(8,353)	(53,829)
Interest received	(6,223)	(2,476)
Dividends received	(13,354)	(12,682)
Decrease/(increase) in debtors	22,329	(14,815)
Increase in creditors	22,069	66,503
Net cash provided by operations	<u>167,015</u>	<u>141,710</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	<u>219,587</u>	<u>202,266</u>	<u>421,853</u>
	<u>219,587</u>	<u>202,266</u>	<u>421,853</u>
Total	<u>219,587</u>	<u>202,266</u>	<u>421,853</u>

Lincolnshire Rural Support Network

Notes to the Financial Statements

for the year ended 31st March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Lincolnshire Rural Support Network is a company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are focused on improving the social and mental wellbeing of individuals in rural Lincolnshire through the provision of information and support.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Dividends on investments and bank interest are accounted for in the period in which they are received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Market equipment	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Lincolnshire Rural Support Network

Notes to the Financial Statements - continued for the year ended 31st March 2025

1. ACCOUNTING POLICIES - continued

Investments

Investments are included in the accounts at market value. The market value of Stock Exchange Securities is based on the middle market quotation on the relevant Stock Exchange at the year end. The market value of Unit Trusts is taken as the bid price of such investments at the year. The purchase price and sale proceeds of investments bought and sold reflect all relevant direct dealing costs.

Realised and unrealised gains and losses on investments are dealt with in the Fund account for the year in which they relate.

Volunteer contribution

Trustees and volunteers provide support to Lincolnshire Rural Support Network. It is neither practical nor feasible to place an accurate value on the time volunteered by these persons.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Fundraising	32,352	26,168
Donations	<u>247,006</u>	<u>243,257</u>
	<u>279,358</u>	<u>269,425</u>

Donations includes the following:

	2025	2024
	£	£
Corporate and charitable trusts	147,410	171,980
Individuals	<u>99,595</u>	<u>71,227</u>
	<u>246,831</u>	<u>243,257</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Listed investments	13,354	12,682
Deposit account interest	<u>6,223</u>	<u>2,476</u>
	<u>19,577</u>	<u>15,158</u>

Lincolnshire Rural Support Network

Notes to the Financial Statements - continued for the year ended 31st March 2025

4. INCOME FROM CHARITABLE ACTIVITIES

		2025 £	2024 £
Grants	Activity Charitable activities	<u>270,106</u>	<u>176,174</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
NHS funding grants	114,733	105,214
Department of Health and Social Care	50,328	17,814
Lincolnshire County Council	9,422	92
Royal Agricultural Benevolent Institution	28,227	28,253
Melton Borough Council	12,796	19,801
The Princes Fund Royal Countryside Grant	-	5,000
Department of Environment Food and Rural Affairs	<u>54,600</u>	<u>-</u>
	<u>270,106</u>	<u>176,174</u>

5. RAISING FUNDS

Investment management costs

	2025 £	2024 £
Portfolio management	<u>6,186</u>	<u>5,129</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	<u>414,606</u>	<u>10,496</u>	<u>425,102</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Salaries	282,838	231,712
Staff expenses	5,030	11,540
Travel	34,033	24,878
Training	572	6,850
Depreciation	4,440	6,144
Insurance	7,985	5,720
Promotion and publicity	45,144	31,878
Postage stationery telephone meetings and software	29,378	27,718
Bank charges	328	318
Sundries	3,931	2,301
Chaplaincy	-	497
Subscriptions	<u>927</u>	<u>6,144</u>
	<u>414,606</u>	<u>355,700</u>

Lincolnshire Rural Support Network

Notes to the Financial Statements - continued for the year ended 31st March 2025

8. SUPPORT COSTS

		Governance costs
		£
Charitable activities		<u>10,496</u>

Support costs, included in the above, are as follows:

	2025 Charitable activities £	2024 Total activities £
Accountancy	2,803	892
Legal fees	<u>7,693</u>	<u>-</u>
	<u>10,496</u>	<u>892</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>4,441</u>	<u>6,144</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration or other benefits in their capacity as a trustee for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

11. STAFF COSTS

	2025 £	2024 £
Wages and salaries	257,686	213,485
Social security costs	18,209	13,908
Pension	<u>6,943</u>	<u>4,319</u>
	<u>282,838</u>	<u>231,712</u>

Lincolnshire Rural Support Network

Notes to the Financial Statements - continued

for the year ended 31st March 2025

11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2025	2024
Case worker	1	1
Nurses	4	4
Management	1	1
Administrator	5	3
Health and well-being lead	1	1
	<u>12</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Market equipment £	Computer equipment £	Totals £
COST			
At 1st April 2024	18,198	7,598	25,796
Additions	-	854	854
Disposals	<u>(448)</u>	<u>-</u>	<u>(448)</u>
At 31st March 2025	<u>17,750</u>	<u>8,452</u>	<u>26,202</u>
DEPRECIATION			
At 1st April 2024	13,899	7,598	21,497
Charge for year	4,299	142	4,441
Eliminated on disposal	<u>(448)</u>	<u>-</u>	<u>(448)</u>
At 31st March 2025	<u>17,750</u>	<u>7,740</u>	<u>25,490</u>
NET BOOK VALUE			
At 31st March 2025	<u>-</u>	<u>712</u>	<u>712</u>
At 31st March 2024	<u>4,299</u>	<u>-</u>	<u>4,299</u>

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st April 2024	711,399
Additions	172,106
Disposals	(188,634)
Revaluations	<u>8,353</u>
At 31st March 2025	<u>703,224</u>
NET BOOK VALUE	
At 31st March 2025	<u>703,224</u>
At 31st March 2024	<u>711,399</u>

Lincolnshire Rural Support Network

Notes to the Financial Statements - continued for the year ended 31st March 2025

13. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31st March 2025 is represented by:

	Listed investments £
Valuation in 2025	<u>703,224</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	122	28,614
Prepayments	<u>11,550</u>	<u>5,387</u>
	<u>11,672</u>	<u>34,001</u>

15. CASH AT BANK

	2025 Total funds £	2024 Total funds £
Current account	19,714	9,989
Deposit accounts	<u>402,139</u>	<u>209,598</u>
Total	<u>421,853</u>	<u>219,587</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals	21,025	18,947
Deferred income	<u>99,453</u>	<u>79,462</u>
	<u>120,478</u>	<u>98,409</u>

Deferred income relates to grants which the charity has received and the funding agreement specifically stipulates the grant or an element thereof is to fund activities or expenditure to be incurred in a future period.

Lincolnshire Rural Support Network

Notes to the Financial Statements - continued for the year ended 31st March 2025

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	712	-	712	4,299
Investments	224,453	478,771	703,224	711,399
Current assets	433,525	-	433,525	253,588
Current liabilities	(120,478)	-	(120,478)	(98,409)
	<u>538,212</u>	<u>478,771</u>	<u>1,016,983</u>	<u>870,877</u>

18. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	530,216	7,996	538,212
Restricted funds			
Grants towards health screening and NHS contracts	54,765	(50,458)	4,307
Grants towards training	47,419	5,885	53,304
Prince's Countryside fund	53,856	-	53,856
Rural mental health	172,893	194,411	367,304
Grants towards management	11,728	(11,728)	-
	<u>340,661</u>	<u>138,110</u>	<u>478,771</u>
TOTAL FUNDS	<u>870,877</u>	<u>146,106</u>	<u>1,016,983</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	246,257	(246,614)	8,353	7,996
Restricted funds				
Grants towards health screening and NHS contracts	-	(50,458)	-	(50,458)
Grants towards training	8,429	(2,544)	-	5,885
Rural mental health	270,105	(75,694)	-	194,411
Grants towards management	44,250	(55,978)	-	(11,728)
	<u>322,784</u>	<u>(184,674)</u>	<u>-</u>	<u>138,110</u>
TOTAL FUNDS	<u>569,041</u>	<u>(431,288)</u>	<u>8,353</u>	<u>146,106</u>

Lincolnshire Rural Support Network

Notes to the Financial Statements - continued for the year ended 31st March 2025

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	434,755	95,461	530,216
Restricted funds			
Grants towards health screening and NHS contracts	94,353	(39,588)	54,765
Grants towards training	51,157	(3,738)	47,419
Prince's Countryside fund	48,856	5,000	53,856
Rural mental health	69,090	103,803	172,893
Grants towards management	<u>19,801</u>	<u>(8,073)</u>	<u>11,728</u>
	<u>283,257</u>	<u>57,404</u>	<u>340,661</u>
TOTAL FUNDS	<u><u>718,012</u></u>	<u><u>152,865</u></u>	<u><u>870,877</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	216,371	(174,739)	53,829	95,461
Restricted funds				
Grants towards health screening and NHS contracts	11,337	(50,925)	-	(39,588)
Grants towards training	3,160	(6,898)	-	(3,738)
Prince's Countryside fund	5,000	-	-	5,000
Rural mental health	171,745	(67,942)	-	103,803
Grants towards management	<u>53,144</u>	<u>(61,217)</u>	<u>-</u>	<u>(8,073)</u>
	<u>244,386</u>	<u>(186,982)</u>	<u>-</u>	<u>57,404</u>
TOTAL FUNDS	<u><u>460,757</u></u>	<u><u>(361,721)</u></u>	<u><u>53,829</u></u>	<u><u>152,865</u></u>

Lincolnshire Rural Support Network

Notes to the Financial Statements - continued for the year ended 31st March 2025

19. RELATED PARTY DISCLOSURES

The charity paid £3,312 (2024 £3,312) to Charles Holt Consultancy for the provision of financial administration services. C M R Holt, a charity trustee, is a partner in Charles Holt Consultancy.