

# Lincolnshire Rural Support Network

## Unaudited Financial Statements

31st March 2024





# **Lincolnshire Rural Support Network**

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# Lincolnshire Rural Support Network

## Reference and Administrative Details

for the year ended 31st March 2024

<b>TRUSTEES</b>	Richard J Alderson Della M Armstrong Lisa M Boileau G Jane Chard (resigned 22.11.2023) Andrew T Hawes Charles M R Holt (Treasurer) Matthew J Phillips (Chair) Rev Canon Alan J Robson Sophie Jane Dunn Alexander Godfrey
<b>REGISTERED OFFICE</b>	Lincolnshire Showground, Grange-de-lings Lincoln LN2 2NA
<b>REGISTERED COMPANY NUMBER</b>	07182183 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1137678
<b>INDEPENDENT EXAMINER</b>	Smailes Goldie Limited Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA
<b>INVESTMENT MANAGERS</b>	Brewin Dolphin 4th Floor 10 Wellington Place Leeds LS1 4AN
<b>BANKERS</b>	Lloyds Bank plc High Street Lincoln

# **Lincolnshire Rural Support Network**

## **Registered number: 07182183**

### **Report of the Trustees** **for the year ended 31st March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The trustees can be contacted at Lincolnshire Rural Support Network, c/o Lincolnshire Agricultural Society, Lincolnshire Showground, Grange-de-Lings, Lincoln, LN2 2NA.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives, organisation and activities**

The charity was established in 2003. The objective is to harness the human and financial resources available to improve social and mental wellbeing of individuals in rural Lincolnshire, in particular, but not exclusively, through the provision of information and support.

The charity operates from the address above and the trustees can be contacted at the registered office. The charity organises groups of volunteers giving support to individuals who are finding great difficulty in coping with stressful situations in rural Lincolnshire. In the Spring of 2009 a health screening facility was introduced in Louth Livestock Market and extended to Spalding Auction in May 2013. More recently an outreach health screening service was introduced, the Health Hut travels to remote locations across the county and offers routine health screening checks to the farming and agricultural community. An additional clinic setting at Melton Mowbray Livestock Market has been piloted during the second half of 22/23, with a view to extending the charity's reach in the south of the county. The charity also provides a Freephone helpline staffed by volunteers and accessible every day of the year between the hours of 8am and 8pm.

The trustees wish to express their gratitude for the work of our Head of Charity, Amy Thomas and our Health and Wellbeing Lead Gilly Steel, Charity Support Manager Alison Pratt, Fundraising and Communications Manager Sarah Poucher, Caseworker Lea Schofield and the Nurses, Heather Dawes Rachel Carritt, Rose Coffey and Alison Stanswood.

# Lincolnshire Rural Support Network

## Registered number: 07182183

### Report of the Trustees for the year ended 31st March 2024

#### OBJECTIVES AND ACTIVITIES

##### Building on our success

The charity under the new leadership of the Head of Charity has continued to expand its work within the Lincolnshire farming and wider rural community. The work of the charity is summarised in the table below.

	q/e 30 Jun 23	q/e 30 Sept 23	q/e 31 Dec 23	q/e 31 Mar 24
Volume of casework managed	121	146	182	248
Amount of Finance Maximised	2,700,000	2,720,000	2,720,000	2,720,000
Number of client-related hours	5,572	7,308	7,765	9,136

The Health Hut continues to visit farm sales, seed trials, shows and other rural events where our nurses offer routine health screening checks and health and wellbeing advice. This has been a particularly successful endeavour, with 86% of people who receive health checks at the Health Hut, never having visited an LRSN clinic before. Relationships were developed with RABI, and LRSN are grateful for the resulting funding arrangement which covers the full operational costs of the Health Hut for 3.5 years.

Recognising that we need to increase our reach in the south of Lincolnshire, we took the decision to work in partnership with Farming Community Network, to pilot a health screening clinic at Melton Mowbray Livestock Market. Initially the clinic itself was run under the LRSN banner, with support from FCN who provided a fortnightly space for our nurse, and shared the costs of the pilot, as well as volunteers to promote the opportunity to have a health check. The pilot was deemed successful, and relationships were fostered with Melton Borough Council with a view to securing longer term funding. 2023/24 marks the first year of operation with financial support from Melton Borough Council via the UK Shared Prosperity Fund.

We have recorded an increase in health screening in all locations, as well as an increase in referrals to the GP and Hospital. In particular health screening undertaken at our static clinics (Louth, Spalding and Melton) increased by 30%.

Health Screening checks completed - Louth	354
Health Screening checks completed - Spalding	346
Health Screening checks completed - Melton	510 (of which 20% were from Lincolnshire)
Outreach Health Screening Checks (Health Hut)	3,806
Referrals to GP	226
Referrals to hospital	5
Other Referrals	1,308

We supported 248 farming families throughout this period, which represented an increase of 15% in new case volumes in comparison to the previous year. In addition we recorded an increase in the amount of time spent supporting clients with our casework volunteers contributing a record 13,050 hours of their time to working with clients, reflecting not only an increase in case volumes, but also an increase in the complexity of cases supported. We recorded increases in business related support requests, finance and debt related support, bereavement support and family and relationship related support. Stress and mental health related cases continue to grow. A further breakdown of casework data is provided below:

Client Occupation		Client Age Groups	
Farm Worker	14%	18 - 24 years	6%
Farm Owner	36%	25 - 39 years	21%
Farm Tenant	16%	40 - 64 years	46%
Horticulture	3%	65+ years	27%
Relation of	21%		
Rural Industry	10%		

# **Lincolnshire Rural Support Network**

## **Registered number: 07182183**

### **Report of the Trustees** for the year ended 31st March 2024

#### **OBJECTIVES AND ACTIVITIES**

Client Location		Client Age Groups	
East Lindsey	37%	18 - 24 years	6%
West Lindsey	18%	25 - 39 years	21%
Boston Borough	6%	40 - 64 years	46%
Lincoln	6%	65+ years	27%
South Holland	5%		
North East Lincolnshire	1%		
North Lincolnshire	12%		
North Kesteven	8%		
South Kesteven	7%		

  

Farm Type	
Arable	39%
Livestock	24%
Mixed	29%
Poultry	1%
Horticulture	5%
Organic	1%
Veg	1%

The split between male/female clients narrowed, with 56% male and 44% female (compared to 63% male, 37% female in the last financial year).

The LRSN helpline received 174 calls during the period 23/24. Recognising the need to manage increased call volumes, we have actively recruited a further volunteer call handlers and introduced a new rota system, as well as a voicemail box and helpline email address which are available when the helpline is not live.

We have continued to develop and maintain valuable partnership links with community-led public sector teams resulting in better service outcomes as well as opportunities for joint work and funding and have worked with partners to establish two-way referral processes.

There continues to be a growing demand for volunteers particularly with skills to assist people with mental health problems and as demand for our services increases, we recognise the need to expand our volunteering teams and ensure that they are supported and trained to support an increasingly complex caseload. During 2023/24 our volunteer numbers rose to 61 (an increase of 13) and our volunteers contributed 18,236 hours of their time to help support agricultural and rural families across Lincolnshire. This is equal to an economic value of £294,622.50.

Dr Annie Borrill MBBS MRCGP DFFP took up the post of Medical Director in early January 2016. She has a wealth of experience as a GP Partner at South Axholme Group Practice, Epworth. As a member of a North Lincolnshire farming family she also brings an understanding of the issues that face farmers and their families. She plays a key role in overseeing the clinical governance of our health screening service and provides ongoing clinical input to the nursing team.

#### **Public benefit**

In setting objectives and planning activities the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

# **Lincolnshire Rural Support Network**

## **Registered number: 07182183**

### **Report of the Trustees** **for the year ended 31st March 2024**

#### **OBJECTIVES AND ACTIVITIES**

##### **Partnerships**

With the support of Farming Community Network (FCN), Royal Countryside Fund (RCF) and Worshipful Co of Farmers (WCF), LRSN has made local and national government aware of the problems faced by farmers and their families, notably mental health issues and the difficulties and issues the industry faces. We have maintained close links with Royal Agricultural Benevolent Institution (RABI), ARC-Addington, local NHS foundations and the Integrated Care system, Local Government, Diocese of Lincoln, National Farmers Union, Lincolnshire Young Farmers, Lincoln University, Trading Standards as well as many private sector organisations.

2023/24 saw LRSN develop new partnerships with RABI, Melton Mowbray Borough Council, Mercers Charitable Foundation and the Department of Health and Social Care, alongside maintaining partnership relationships with Waynflete Worth Foundation, Lincolnshire Integrated Care Board, Lincolnshire NHS, Royal Countryside Fund, and Shine Lincolnshire.

We continue to utilise the Social Value Engine to evaluate our work. This accredited Social Value methodology has enabled us to provide robust and creditable evidence of the financial value of:

£5.04 for every £1 invested in Casework Services

£5.12 for every £1 invested in Helpline Services

£4.50 for every £1 invested in Health Screening Services (clinics)

£4.84 for every £1 invested in Health Screening via the LRSN Health Hut

We also ran a programme analysis incorporating all services. This shows that a SROI was £4.95 per £1 invested.

To put this into context, the Treasury Guidance for credible SROI claims indicated that £4 is of a high level. The unique 'fit' of LRSN services in addressing a gap in support for Lincolnshire's agricultural and horticultural communities and the types of difficulties they face, supports our evaluation against higher social value levels.

##### **Marketing and publicity**

We have continued to deliver our well supported quarterly newsletter as well as our digital offering, which includes online resources on our website as well as a digital health screening service. In addition our newsletter has been expanded to include two pages of information from Lincolnshire Rural and Agricultural Chaplaincy (LRAC); acknowledging that LRSN and LRAC are separate independent charities, but that we recognise the benefit of working together to deliver support to people in Lincolnshire's agricultural community.

We held our annual Golf Day in May 2023, and our AGM with auction of promises in October 2023, both of which were exceptionally well supported.

January 2023 saw the start of LRSN's 25th anniversary, with celebrations planned throughout the year. This commenced in January 2023 with Farmhouse Breakfast week at Louth Livestock Market, Spalding Horticultural Auction and Melton Mowbray Livestock Market, followed by Pie and Pea Suppers in February and a Quiz night in March. These and subsequent events, have been designed to provide a platform for raising awareness of our message of support and of the work that LRSN carries out in the agricultural and horticultural communities within Lincolnshire. We hope that they will also begin to tackle the loneliness that we know is prevalent within our community, but providing opportunities for social engagement, linking into the ongoing #TimeToTalk campaign.



# **Lincolnshire Rural Support Network**

## **Registered number: 07182183**

### **Report of the Trustees** **for the year ended 31st March 2024**

#### **OBJECTIVES AND ACTIVITIES**

##### **Volunteers**

The enlarged support group is divided into groups covering the helpline, caseworker visits, marketing and publicity. The main aim of the helpline and casework visits is to provide a tailored mix of advocacy, signposting and practical and emotional assistance, which enables clients to determine their own strategies for the future of their business and the farming family.

We have been pleased to welcome new volunteers to our team and all are actively involved in all aspects of the services we deliver. We ensure a full and comprehensive induction and training programme along with regular team meetings and communications.

In recognition of the importance and value of volunteers to LRSN, we were successfully reaccredited under Investing in Volunteers in November 2023.

#### **FINANCIAL REVIEW**

##### **Review of Financial activities and affairs**

In the year to 31st March 2024 the charity received much of its income in the form of grant income and donations from both individuals and charitable trusts. The charity also receives bank interest and aims to earn a return on our investments. The trustees report net incoming resources of £152,865 (2023 £115,742) which are added to the charity's accumulated funds.

##### **Funding**

The charity is grateful for support and assistance from the local Integrated Care Board (ICB) and County Council and significant contributions from the farming and rural community without whom it would not be possible to service the needs of the agricultural and rural community in Lincolnshire.

The Trustees thank their sponsors Frontier Agriculture, Waynflete Worth Foundation, our independent examiners and newsletter sponsor Smailes Goldie, Optum Commissioning Support Unit, National Farmers Union (NFU), Brown & Co, Young Farmers, Springfield House Association, Woldmarsh, Wright Vigar, Peacock & Binnington, Lincolnshire County Council, RABI, Melton Mowbray Borough Council, Mercers Charitable Foundation, the Department of Health and Social Care, the Royal Countryside Fund, and Shine Lincolnshire. In addition we extend our thanks to land agents, solicitors, charitable trusts, agricultural trade suppliers and the many other supporters who have given generously to the fundraising support over the last year and not least the volunteers of the Lincolnshire Rural Support Network. The value of this support is substantial, and we are extremely grateful for it.

Recognising the need to identify sustainable funding sources, the Trustees of the Charity took the decision to develop a legacy giving programme. Whilst this is a fledgling programme and recognising that legacy fundraising is a long term prospect, we are pleased to report that our legacy programme has been launched in partnership with LAS and LRAC.

##### **Investment policy and objectives**

An investment policy has been approved by trustees, ensuring that funds are only invested with approved well-known institutions, and in their funds that are demonstrably low to medium risk only. For instance, exposure to equities will be kept to a low level. Our independent examiners, Smailes Goldie have been kept fully informed of our policy in this regard.

# **Lincolnshire Rural Support Network**

## **Registered number: 07182183**

### **Report of the Trustees** **for the year ended 31st March 2024**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

We define reserves as: The amount of money that we need to hold unspent as a buffer against those "rainy days" where, for a variety of reasons, we may find that our payments and commitments are outstripping our receipts in a way that, without reserves, the charity would be unable to pay its bills on time.

It is important to state that we do not regard any of our restricted funds as 'reserves'. This is because they can only be spent as required by the donors, and must not be used for general purposes, even if we consider they are for the furtherance of the objectives of the charity.

There are specific funds restricted to the provision of the health screening service, training, the employment of our Health & Wellbeing Lead, and to the placement of our caseworker in South Lincolnshire.

The purpose of our reserves policy is to explain to the Charity Commission, major funders and donors, the charity's beneficiaries and the public at large why we may hold unspent charitable funds (whether in a bank, or deposit account, or other form of investment) instead of spending it on promoting the charity's charitable activities for the public benefit.

Our reserves are to be categorised under four headings:

##### **Contingency**

These are funds required to cover unforeseen day-to-day running costs for a period of six months.

##### **Commitment**

These are funds to cover items that we have already decided that we will do and which if we did not do, it would be to the detriment of the charity.

##### **Cashflow**

We do not consider that any further items need to be included under this heading. The heading above, Contingency, covers this adequately.

##### **Closure**

It is unlikely that the charity will be faced with cessation or closure in the near future. Therefore we do not feel that this is a significant risk, and therefore we do not need to allocate considerable reserves to this heading. Nevertheless, we consider that a sum roughly equivalent to six months salary costs should be included under this heading.

#### **NEW DEVELOPMENTS**

We have continued to work with a freelance bid writer, increasing our capacity to respond to funding opportunities in a timely manner and ensure that our finances remained in good shape.

The Trustees and Head of Charity have commenced work on developing a new business strategy which will be finalised and launched at our AGM in 2023. The strategy reaffirms our charity's objectives and vision and clearly sets out a framework and pathway for delivery and development. The process has been informed by our volunteers and stakeholders through a series of consultation sessions.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 9th March 2010. It was registered with the Charity Commissioners with charity number 1137678 on 31st August 2010. The company was established under a Memorandum of Articles which established the objects and powers of the charitable company and is governed by its Articles of Association.

##### **Recruitment and appointment of new trustees**

Trustees appointed during the year are confirmed at the next Annual General Meeting held each year. Trustees are appointed for three years but can be re-elected.

**Lincolnshire Rural Support Network**  
**Registered number: 07182183**

**Report of the Trustees**  
**for the year ended 31st March 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9th October 2024 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'Charles M R Holt', with a long, sweeping horizontal stroke extending to the right.

Charles M R Holt (Treasurer) - Trustee

# **Independent Examiner's Report to the Trustees of Lincolnshire Rural Support Network**

**Independent examiner's report to the trustees of Lincolnshire Rural Support Network ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

## **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

## **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S. T. Bramall, BSc., F.C.A.,

Smailes Goldie Limited  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

9th October 2024

# Lincolnshire Rural Support Network

## Statement of Financial Activities

### (Incorporating an Income and Expenditure Account)

for the year ended 31st March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	201,121	68,304	269,425	328,199
<b>Charitable activities</b>	4				
Charitable activities		92	176,082	176,174	114,444
Investment income	3	15,158	-	15,158	82
<b>Total</b>		<u>216,371</u>	<u>244,386</u>	<u>460,757</u>	<u>442,725</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	5,129	-	5,129	-
<b>Charitable activities</b>	6				
Charitable activities		169,611	186,981	356,592	304,371
<b>Total</b>		<u>174,740</u>	<u>186,981</u>	<u>361,721</u>	<u>304,371</u>
Net gains/(losses) on investments		53,829	-	53,829	(22,612)
<b>NET INCOME</b>		<b>95,460</b>	<b>57,405</b>	<b>152,865</b>	<b>115,742</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		434,755	283,257	718,012	602,270
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>530,215</b></u>	<u><b>340,662</b></u>	<u><b>870,877</b></u>	<u><b>718,012</b></u>

The notes form part of these financial statements

# Lincolnshire Rural Support Network

## Registered number: 07182183

### Balance Sheet

31st March 2024

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	12	4,299	10,443
Investments	13	<u>711,399</u>	<u>640,555</u>
		715,698	650,998
<b>CURRENT ASSETS</b>			
Debtors	14	34,001	19,186
Cash at bank	15	<u>219,587</u>	<u>79,734</u>
		253,588	98,920
<b>CREDITORS</b>			
Amounts falling due within one year	16	<u>(98,409)</u>	<u>(31,906)</u>
<b>NET CURRENT ASSETS</b>		<u>155,179</u>	<u>67,014</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>870,877</u>	<u>718,012</u>
<b>NET ASSETS</b>		<u>870,877</u>	<u>718,012</u>
<b>FUNDS</b>	18		
Unrestricted funds		530,216	434,755
Restricted funds		<u>340,661</u>	<u>283,257</u>
<b>TOTAL FUNDS</b>		<u>870,877</u>	<u>718,012</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Lincolnshire Rural Support Network**  
**Registered number: 07182183**

**Balance Sheet - continued**  
**31st March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th October 2024 and were signed on its behalf by:



Charles M R Holt (Treasurer) - Trustee

# Lincolnshire Rural Support Network

## Notes to the Financial Statements

for the year ended 31st March 2024

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

Lincolnshire Rural Support Network is a company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are focused on improving the social and mental wellbeing of individuals in rural Lincolnshire through the provision of information and support.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Dividends on investments and bank interest are accounted for in the period in which they are received.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Market equipment	- 33% on cost
Computer equipment	- 33% on cost

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued

for the year ended 31st March 2024

### 1. ACCOUNTING POLICIES - continued

#### Investments

Investments are included in the accounts at market value. The market value of Stock Exchange Securities is based on the middle market quotation on the relevant Stock Exchange at the year end. The market value of Unit Trusts is taken as the bid price of such investments at the year. The purchase price and sale proceeds of investments bought and sold reflect all relevant direct dealing costs.

Realised and unrealised gains and losses on investments are dealt with in the Fund account for the year in which they relate.

#### Volunteer contribution

Trustees and volunteers provide support to Lincolnshire Rural Support Network. It is neither practical nor feasible to place an accurate value on the time volunteered by these persons.

### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Fundraising	26,168	39,980
Donations	<u>243,257</u>	<u>288,219</u>
	<u>269,425</u>	<u>328,199</u>

Donations includes the following:

	2024	2023
	£	£
Corporate and charitable trusts	171,980	143,093
Individuals	<u>71,277</u>	<u>145,126</u>
	<u>243,257</u>	<u>288,219</u>

### 3. INVESTMENT INCOME

	2024	2023
	£	£
Listed investments	12,682	-
Deposit account interest	<u>2,476</u>	<u>82</u>
	<u>15,158</u>	<u>82</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2024

### 4. INCOME FROM CHARITABLE ACTIVITIES

		2024 £	2023 £
Grants	Activity Charitable activities	<u>176,174</u>	<u>114,444</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
NHS funding grants	105,214	114,444
Department of Health and Social Care	17,814	-
Lincolnshire County Council	92	-
Royal Agricultural Benevolent Institution	28,253	-
UK Shared Prosperity Fund	19,801	-
The Princes Fund Royal Countryside Grant	<u>5,000</u>	<u>-</u>
	<u>176,174</u>	<u>114,444</u>

### 5. RAISING FUNDS

#### Investment management costs

	2024 £	2023 £
Portfolio management	<u>5,129</u>	<u>-</u>

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	<u>355,700</u>	<u>892</u>	<u>356,592</u>

### 7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Salaries	231,712	205,981
Staff expenses	11,540	8,894
Travel	24,878	16,385
Training	6,850	2,650
Depreciation	6,144	6,160
Insurance	5,720	4,615
Promotion and publicity	31,878	33,823
Postage stationery telephone meetings and software	27,718	21,241
Bank charges	318	343
Sundries	2,301	858
Princes fund expenses	-	439
Chaplaincy	497	1,500
Subscriptions	<u>6,144</u>	<u>546</u>
	<u>355,700</u>	<u>303,435</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2024

### 8. SUPPORT COSTS

		Governance costs
		£
Charitable activities		<u>892</u>

Support costs, included in the above, are as follows:

	2024 Charitable activities £	2023 Total activities £
Accountancy	<u>892</u>	<u>936</u>

### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>6,144</u>	<u>6,160</u>

### 10. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration or other benefits in their capacity as a trustee for the year ended 31st March 2024 nor for the year ended 31st March 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

### 11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	213,485	183,558
Social security costs	13,908	13,210
Pension	<u>4,319</u>	<u>9,213</u>
	<u>231,712</u>	<u>205,981</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Case worker	1	1
Nurses	4	4
Management	1	1
Administrator	3	2
Health and well-being lead	<u>1</u>	<u>1</u>
	<u>10</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2024

### 12. TANGIBLE FIXED ASSETS

	Market equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2023 and 31st March 2024	<u>18,198</u>	<u>7,598</u>	<u>25,796</u>
<b>DEPRECIATION</b>			
At 1st April 2023	8,062	7,291	15,353
Charge for year	<u>5,837</u>	<u>307</u>	<u>6,144</u>
At 31st March 2024	<u>13,899</u>	<u>7,598</u>	<u>21,497</u>
<b>NET BOOK VALUE</b>			
At 31st March 2024	<u>4,299</u>	<u>-</u>	<u>4,299</u>
At 31st March 2023	<u>10,136</u>	<u>307</u>	<u>10,443</u>

### 13. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1st April 2023	640,555
Additions	131,737
Disposals	(114,722)
Revaluations	<u>53,829</u>
At 31st March 2024	<u>711,399</u>
<b>NET BOOK VALUE</b>	
At 31st March 2024	<u>711,399</u>
At 31st March 2023	<u>640,555</u>

Cost or valuation at 31st March 2024 is represented by:

	Listed investments £
Valuation in 2024	53,829
Cost	<u>657,570</u>
	<u>711,399</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2024

### 14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	28,614	9,004
Prepayments	<u>5,387</u>	<u>10,182</u>
	<u>34,001</u>	<u>19,186</u>

### 15. CASH AT BANK

	2024	2023
	Total funds	Total funds
	£	£
Current account	9,989	26,931
Deposit accounts	209,598	35,487
Investment cash	-	17,316
	<u>219,587</u>	<u>79,734</u>

### 16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals	18,947	28,306
Deferred income	<u>79,462</u>	<u>3,600</u>
	<u>98,409</u>	<u>31,906</u>

Deferred income relates to grants which the charity has received and the funding agreement specifically stipulates the grant or an element thereof is to fund activities or expenditure to be incurred in a future period.

### 17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	4,299	-	4,299	10,443
Investments	370,738	340,661	711,399	640,555
Current assets	253,588	-	253,588	98,920
Current liabilities	<u>(98,409)</u>	<u>-</u>	<u>(98,409)</u>	<u>(31,906)</u>
	<u>530,216</u>	<u>340,661</u>	<u>870,877</u>	<u>718,012</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2024

### 18. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	434,755	95,461	530,216
<b>Restricted funds</b>			
Grants towards health screening and NHS contracts	94,353	(39,588)	54,765
Grants towards training	51,157	(3,738)	47,419
Prince's Countryside fund	48,856	5,000	53,856
Rural mental health	69,090	103,803	172,893
Grants towards management	19,801	(8,073)	11,728
	<u>283,257</u>	<u>57,404</u>	<u>340,661</u>
<b>TOTAL FUNDS</b>	<u>718,012</u>	<u>152,865</u>	<u>870,877</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	216,371	(174,739)	53,829	95,461
<b>Restricted funds</b>				
Grants towards health screening and NHS contracts	11,337	(50,925)	-	(39,588)
Grants towards training	3,160	(6,898)	-	(3,738)
Prince's Countryside fund	5,000	-	-	5,000
Rural mental health	171,745	(67,942)	-	103,803
Grants towards management	53,144	(61,217)	-	(8,073)
	<u>244,386</u>	<u>(186,982)</u>	<u>-</u>	<u>57,404</u>
<b>TOTAL FUNDS</b>	<u>460,757</u>	<u>(361,721)</u>	<u>53,829</u>	<u>152,865</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2024

### 18. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	368,928	65,827	434,755
<b>Restricted funds</b>			
Grants towards health screening and NHS contracts	74,944	19,409	94,353
Grants towards training	50,807	350	51,157
Prince's Countryside fund	31,841	17,015	48,856
Rural mental health	59,243	9,847	69,090
Grants towards management	<u>16,507</u>	<u>3,294</u>	<u>19,801</u>
	<u>233,342</u>	<u>49,915</u>	<u>283,257</u>
<b>TOTAL FUNDS</b>	<u>602,270</u>	<u>115,742</u>	<u>718,012</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	242,682	(154,243)	(22,612)	65,827
<b>Restricted funds</b>				
Grants towards health screening and NHS contracts	58,045	(38,636)	-	19,409
Grants towards training	3,000	(2,650)	-	350
Prince's Countryside fund	17,454	(439)	-	17,015
Rural mental health	68,400	(58,553)	-	9,847
Grants towards management	<u>53,144</u>	<u>(49,850)</u>	<u>-</u>	<u>3,294</u>
	<u>200,043</u>	<u>(150,128)</u>	<u>-</u>	<u>49,915</u>
<b>TOTAL FUNDS</b>	<u>442,725</u>	<u>(304,371)</u>	<u>(22,612)</u>	<u>115,742</u>

# **Lincolnshire Rural Support Network**

## **Notes to the Financial Statements - continued** **for the year ended 31st March 2024**

### **19. RELATED PARTY DISCLOSURES**

The charity paid £3,312 (2023 £3,312) to Charles Holt Consultancy for the provision of financial administration services. C M R Holt, a charity trustee, is a partner in Charles Holt Consultancy.