



Smailes Goldie Group
CREATING ADVANTAGE

**Smailes Goldie
Copy**

Lincolnshire Rural Support Network

Unaudited Financial Statements

31st March 2023



SD-0211035-1-6

Lincolnshire Rural Support Network

Contents of the Financial Statements for the year ended 31st March 2023

| | Page |
|---|-------------|
| Reference and Administrative Details | 1 |
| Report of the Trustees | 2 to 7 |
| Independent Examiner's Report | 8 |
| Statement of Financial Activities | 9 |
| Balance Sheet | 10 to 11 |
| Notes to the Financial Statements | 12 to 19 |

Lincolnshire Rural Support Network

Reference and Administrative Details

for the year ended 31st March 2023

| | |
|--------------------------------------|---|
| TRUSTEES | Richard J Alderson Della M Armstrong Lisa M Boileau G Jane Chard Andrew T Hawes Charles M R Holt (Treasurer) Matthew J Phillips (Chair) Rev Canon Alan J Robson Sophie Jane Dunn Alexander Godfrey |
| REGISTERED OFFICE | Lincolnshire Showground, Grange-de-lings Lincoln LN2 2NA |
| REGISTERED COMPANY NUMBER | 07182183 (England and Wales) |
| REGISTERED CHARITY NUMBER | 1137678 |
| INDEPENDENT EXAMINER | Smailes Goldie Limited Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA |
| BANKERS | Lloyds Bank plc High Street Lincoln |

Lincolnshire Rural Support Network

Report of the Trustees

for the year ended 31st March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The trustees can be contacted at Lincolnshire Rural Support Network, c/o Lincolnshire Agricultural Society, Lincolnshire Showground, Grange-de-Lings, Lincoln, LN2 2NA.

OBJECTIVES AND ACTIVITIES

Objectives, organisation and activities

The charity was established in 2003. The objective is to harness the human and financial resources available to improve social and mental wellbeing of individuals in rural Lincolnshire, in particular, but not exclusively, through the provision of information and support.

The charity operates from the address above and the trustees can be contacted at the registered office. The charity organises groups of volunteers giving support to individuals who are finding great difficulty in coping with stressful situations in rural Lincolnshire. In the Spring of 2009 a health screening facility was introduced in Louth Livestock Market and extended to Spalding Auction in May 2013. More recently an outreach health screening service was introduced, the Health Hut travels to remote locations across the county and offers routine health screening checks to the farming and agricultural community. An additional clinic setting at Melton Mowbray Livestock Market has been piloted during the second half of 22/23, with a view to extending the charity's reach in the south of the county. The charity also provides a Freephone helpline staffed by volunteers and accessible every day of the year between the hours of 8am and 8pm.

The trustees wish to express their gratitude for the work of our Head of Charity, Amy Thomas and our Health and Wellbeing Lead Gilly Steel, Charity Support Manager Alison Pratt, Fundraising and Communications Manager Sarah Poucher, Caseworker Lea Schofield and the Nurses, Heather Dawes Rachel Carritt, Rose Coffey and Alison Stanswood.

Lincolnshire Rural Support Network

Report of the Trustees

for the year ended 31st March 2023

OBJECTIVES AND ACTIVITIES

Building on our success

The charity under the new leadership of the Head of Charity has continued to expand its work within the Lincolnshire farming and wider rural community. The work of the charity is summarised in the table below.

| | q/e 30 Jun 22 | q/e 30 Sept 22 | q/e 31 Dec 22 | q/e 31 Mar 23 |
|--------------------------------|---------------|----------------|---------------|---------------|
| Volume of casework managed | 132 | 173 | 184 | 216 |
| Annual Income Maximised | 2,904,600 | 2,909,384 | 2,909,384 | 2,909,384 |
| Number of client-related hours | 5,572 | 7,308 | 7,765 | 9,136 |

We launched our new mobile screening unit the Health Hut in February 2021; with 2022/23 being its first full year of operation. The Health Hut is taken to farm sales, shows and other rural events where our nurses offer routine health screening checks and health and wellbeing advice.

Recognising that we need to increase our reach in the south of Lincolnshire, we took the decision to work in partnership with Farming Community Network, to pilot a health screening clinic at Melton Mowbray Livestock Market. The clinic itself has been run under the LRSN banner, with support from FCN who provided a fortnightly space for our nurse, and shared the costs of the pilot, as well as volunteers to promote the opportunity to have a health check. The pilot was deemed successful, and relationships were fostered with Melton Borough Council with a view to securing longer term funding.

| | |
|---|---|
| Health Screening checks completed - Louth | 159 |
| Health Screening checks completed - Spalding | 367 |
| Health Screening checks completed - Melton | 443 (of which 19% were from Lincolnshire) |
| Outreach Health Screening Checks (Health Hut) | 2729 |
| Referrals to GP | 33 |
| Referrals to hospital | 2 |
| Other Referrals | 192 |

We supported 216 farming families throughout this period, which represented an increase of 31% in new case volumes in comparison to the previous year. In addition we recorded an increase in the amount of time spent supporting clients of 124% compared to the previous year, reflecting not only an increase in case volumes, but also an increase in the complexity of cases supported. We recorded a significant increase in business related support requests (+180%), finance and debt related support (+400%) and family and relationship related support (+375%). Stress and mental health related cases continue to grow, with a 55% increase compared to the previous year, but a 220% increase across the last 5 years. A further breakdown of casework data is provided below:

| Client Occupation | | Client Age Groups | |
|-------------------|-----|-------------------|-----|
| Farm Worker | 21% | 18 - 24 years | 6% |
| Farm Owner | 32% | 25 - 39 years | 24% |
| Farm Tenant | 14% | 40 - 64 years | 47% |
| Horticulture | 2% | 65+ years | 23% |
| Relation of | 17% | | |
| | 14 | | |
| Rural Industry | % | | |

63% of people seeking support were male, and 37% were female.

The LRSN helpline received 171 calls during the period 22/23, representing a 90% increase in call volumes compared to the previous year. Recognising the need to manage increased call volumes, we have actively recruited a further two volunteer call handlers

Lincolnshire Rural Support Network

Report of the Trustees

for the year ended 31st March 2023

OBJECTIVES AND ACTIVITIES

We have continued to develop and maintain valuable partnership links with community-led public sector teams resulting in better service outcomes as well as opportunities for joint work and funding and have worked with partners to establish two-way referral processes.

There continues to be a growing demand for volunteers particularly with skills to assist people with mental health problems and as demand for our services increases, we recognise the need to expand our volunteering teams and ensure that they are supported and trained to support an increasingly complex caseload.

Dr Annie Borrill MBBS MRCGP DFFP took up the post of Medical Director in early January 2016. She has a wealth of experience as a GP Partner at South Axholme Group Practice, Epworth. As a member of a North Lincolnshire farming family she also brings an understanding of the issues that face farmers and their families. She plays a key role in overseeing the clinical governance of our health screening service and provided clinical input to the recruitment and appointment of our health and wellbeing lead.

Public benefit

In setting objectives and planning activities the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Partnerships

With the support of Farming Community Network (FCN), Royal Countryside Fund (RCF) and Worshipful Co of Farmers (WCF), LRSN has made local and national government aware of the problems faced by farmers and their families, notably mental health issues and the difficulties and issues the industry faces. We have maintained close links with Royal Agricultural Benevolent Institution (RABI), ARC-Addington, Local NHS foundations and the Integrated Care system, Local Government, Diocese of Lincoln, National Farmers Union, Lincoln University, Trading Standards as well as many private sector organisations.

We continue to work with Rose Regeneration. This project has resulted in LRSN being able to substantially improve our evidence base in support of future opportunities for sustainable funding. The accredited Social Value methodology has enabled us to provide robust and creditable evidence of the financial value of:

£6.49 for every £1 invested in Casework Services

£11.46 for every £1 invested in Helpline Services

£8.20 for every £1 invested in Health Screening Services (clinics)

£10.73 for every £1 invested in Health Screening via the LRSN Health Hut

The Lincolnshire Rural and Agricultural Chaplaincy (LRAC) service was set up in the year to raise funds to support the work of the rural chaplains in Greater Lincolnshire. Rev Canon Alan Robson and the associate chaplains have supported LRSN casework over the year, and in recognition of this pastoral support to our LRSN clients, LRSN have supported the setting up of LRAC with a one-off donation of £15,000. LRSN is grateful to the Methodist Church for continuing to fund the post of Agricultural Chaplain in Greater Lincolnshire.

Lincolnshire Rural Support Network

Report of the Trustees

for the year ended 31st March 2023

OBJECTIVES AND ACTIVITIES

Marketing and publicity

We have continued to deliver our well supported quarterly newsletter as well as increase our digital offering, which has included online resources on our website as well as a digital health screening service. In addition our newsletter has been expanded to include two pages of information from Lincolnshire Rural and Agricultural Chaplaincy (LRAC); acknowledging that LRSN and LRAC are separate independent charities, but that we recognise the benefit of working together to deliver support to people in Lincolnshire's agricultural community.

We held our annual Golf Day in May 2022, and our AGM with auction of promises in October 2022. In addition, April 2022 saw the return of our partnership event, the Rural Charities Dinner, delivered hand in hand with Lincolnshire Agricultural Society and Lincolnshire Rural and Agricultural Chaplaincy.

We also launched new and updated promotional materials, and introduced helpline vehicle stickers, helpline cards and pens featuring the helpline number. We believe that these materials have contributed to the rise in the number of helpline calls received during the reporting period.

Volunteers

The enlarged support group is divided into groups covering the helpline, caseworker visits, marketing and publicity. The main aim of the helpline and farm visits is to provide a tailored mix of advocacy, signposting and practical and emotional assistance, which enables clients to determine their own strategies for the future of their business and the farming family.

We have been pleased to welcome new volunteers to our team and all are actively involved in all aspects of the services we deliver. We ensure a full and comprehensive induction and training programme along with regular team meetings and communications which have been increased during the last year when events and face to face meetings have not always been possible.

FINANCIAL REVIEW

Review of Financial activities and affairs

In the year to 31st March 2023 the charity received much of its income in the form of grant income and donations from both individuals and charitable trusts. The charity also receives bank interest and aims to earn a return on our investments. The trustees report net incoming resources of £115,742 (2022 £107,259) which are added to the charity's accumulated funds.

Funding

The charity is grateful for support and assistance from the local Integrated Care Board (ICB) and County Council and significant contributions from the farming and rural community without whom it would not be possible to service the needs of the agricultural and rural community in Lincolnshire.

The Trustees thank their sponsors Frontier Agriculture, Waynflete Worth Foundation, our independent examiners Smailes Goldie, Optum Commissioning Support Unit, National Farmers Union (NFU), Brown & Co, Young Farmers, Springfield House Association, Woldmarsh, Wright Vigar, Peacock & Binnington, Lincolnshire County Council, land agents, solicitors, charitable trusts, agricultural trade suppliers and the many others who have given generously to the fundraising support over the last year and not least the volunteers of the Lincolnshire Rural Support Network. The value of this support is substantial, and we are extremely grateful for it.

Recognising the need to identify sustainable funding sources, the Trustees of the Charity took the decision to develop a legacy giving programme. Whilst in the early stages of development, and recognising that legacy fundraising is a long term prospect, we are pleased to report that our legacy programme has been launched in partnership with LAS and LRAC.

Lincolnshire Rural Support Network

Report of the Trustees

for the year ended 31st March 2023

FINANCIAL REVIEW

Investment policy and objectives

An investment policy has been approved by trustees, ensuring that funds are only invested with approved well-known institutions, and in their funds that are demonstrably low to medium risk only. For instance, exposure to equities will be kept to a low level. Our independent examiners, Smailes Goldie have been kept fully informed of our policy in this regard.

Reserves policy

We define reserves as: The amount of money that we need to hold unspent as a buffer against those "rainy days" where, for a variety of reasons, we may find that our payments and commitments are outstripping our receipts in a way that, without reserves, the charity would be unable to pay its bills on time.

It is important to state that we do not regard any of our restricted funds as 'reserves'. This is because they can only be spent as required by the donors, and must not be used for general purposes, even if we consider they are for the furtherance of the objectives of the charity.

There are specific funds restricted to the provision of the health screening service, training, the employment of our Health & Wellbeing Lead, and to the placement of our caseworker in South Lincolnshire.

The purpose of our reserves policy is to explain to the Charity Commission, major funders and donors, the charity's beneficiaries and the public at large why we may hold unspent charitable funds (whether in a bank, or deposit account, or other form of investment) instead of spending it on promoting the charity's charitable activities for the public benefit.

Our reserves are to be categorised under four headings:

Contingency

These are funds required to cover unforeseen day-to-day running costs for a period of six months.

Commitment

These are funds to cover items that we have already decided that we will do and which if we did not do, it would be to the detriment of the charity.

Cashflow

We do not consider that any further items need to be included under this heading. The heading above, Contingency, covers this adequately.

Closure

It is unlikely that the charity will be faced with cessation or closure in the near future. Therefore we do not feel that this is a significant risk, and therefore we do not need to allocate considerable reserves to this heading. Nevertheless, we consider that a sum roughly equivalent to six months salary costs should be included under this heading.

NEW DEVELOPMENTS

We have continued to work with a freelance bid writer, increasing our capacity to respond to funding opportunities in a timely manner and ensure that our finances remained in good shape.

The Trustees and Head of Charity have commenced work on developing a new business strategy which will be finalised and launched at our AGM in 2023. The strategy reaffirms our charity's objectives and vision and clearly sets out a framework and pathway for delivery and development. The process has been informed by our volunteers and stakeholders through a series of consultation sessions.

Lincolnshire Rural Support Network

Report of the Trustees

for the year ended 31st March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 9th March 2010. It was registered with the Charity Commissioners with charity number 1137678 on 31st August 2010. The company was established under a Memorandum of Articles which established the objects and powers of the charitable company and is governed by its Articles of Association.

Recruitment and appointment of new trustees

Trustees appointed during the year are confirmed at the next Annual General Meeting held each year. Trustees are appointed for three years but can be re-elected.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22/4/2023 and signed on its behalf by:



Charles M R Holt (Treasurer) - Trustee

Independent Examiner's Report to the Trustees of Lincolnshire Rural Support Network

Independent examiner's report to the trustees of Lincolnshire Rural Support Network ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S. T. Bramall, BSc., F.C.A.,

Smailes Goldie Limited
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Date: 22/11/2023

Lincolnshire Rural Support Network

Statement of Financial Activities

(Incorporating an Income and Expenditure Account)

for the year ended 31st March 2023

| | Notes | Unrestricted fund £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 242,600 | 85,599 | 328,199 | 228,099 |
| Charitable activities | 4 | | | | |
| Charitable activities | | - | 114,444 | 114,444 | 129,692 |
| Investment income | 3 | 82 | - | 82 | 12 |
| Total | | <u>242,682</u> | <u>200,043</u> | <u>442,725</u> | <u>357,803</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | 5 | | | | |
| Charitable activities | | <u>154,243</u> | <u>150,128</u> | <u>304,371</u> | <u>257,620</u> |
| Net gains/(losses) on investments | | <u>(22,612)</u> | <u>-</u> | <u>(22,612)</u> | <u>7,076</u> |
| NET INCOME | | 65,827 | 49,915 | 115,742 | 107,259 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>368,928</u> | <u>233,342</u> | <u>602,270</u> | <u>495,011</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>434,755</u></u> | <u><u>283,257</u></u> | <u><u>718,012</u></u> | <u><u>602,270</u></u> |

The notes form part of these financial statements

Lincolnshire Rural Support Network

Balance Sheet

31st March 2023

| | Notes | 2023 £ | 2022 £ |
|--|-------|-----------------|-----------|
| FIXED ASSETS | | | |
| Tangible assets | 11 | 10,443 | 16,603 |
| Investments | 12 | 657,870 | 481,835 |
| | | 668,313 | 498,438 |
| CURRENT ASSETS | | | |
| Debtors | 13 | 19,186 | 3,678 |
| Cash at bank | 14 | 62,418 | 159,383 |
| | | 81,604 | 163,061 |
| CREDITORS | | | |
| Amounts falling due within one year | 15 | (31,905) | (59,229) |
| NET CURRENT ASSETS | | 49,699 | 103,832 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 718,012 | 602,270 |
| NET ASSETS | | 718,012 | 602,270 |
| FUNDS | 17 | | |
| Unrestricted funds | | 434,755 | 368,928 |
| Restricted funds | | 283,257 | 233,342 |
| TOTAL FUNDS | | 718,012 | 602,270 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Lincolnshire Rural Support Network

Balance Sheet - continued

31st March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/11/2023 and were signed on its behalf by:



Charles M R Holt (Treasurer) - Trustee

Lincolnshire Rural Support Network

Notes to the Financial Statements

for the year ended 31st March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Lincolnshire Rural Support Network is a company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are focused on improving the social and mental wellbeing of individuals in rural Lincolnshire through the provision of information and support.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------|---------------|
| Market equipment | - 33% on cost |
| Computer equipment | - 33% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteer contribution

Trustees and volunteers provide support to Lincolnshire Rural Support Network. It is neither practical nor feasible to place an accurate value on the time volunteered by these persons.

Lincolnshire Rural Support Network

Notes to the Financial Statements - continued for the year ended 31st March 2023

2. DONATIONS AND LEGACIES

| | 2023 | 2022 |
|-------------|----------------|----------------|
| | £ | £ |
| Fundraising | 39,980 | 21,146 |
| Donations | <u>288,219</u> | <u>206,953</u> |
| | <u>328,199</u> | <u>228,099</u> |

Donations includes the following:

| | 2023 | 2022 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Corporate and charitable trusts | 143,093 | 135,250 |
| Individuals | <u>145,126</u> | <u>71,703</u> |
| | <u>288,219</u> | <u>206,953</u> |

3. INVESTMENT INCOME

| | 2023 | 2022 |
|--------------------------|-----------|-----------|
| | £ | £ |
| Deposit account interest | <u>82</u> | <u>12</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | 2023 | 2022 |
|--------|----------------|----------------|
| | £ | £ |
| Grants | <u>114,444</u> | <u>129,692</u> |

Grants received, included in the above, are as follows:

| | 2023 | 2022 |
|--------------------------------------|----------------|----------------|
| | £ | £ |
| NHS funding grants | 114,444 | 46,670 |
| CV19 Support - CJRS | - | 879 |
| Department of Health and Social Care | - | 18,899 |
| Lincolnshire County Council | - | 63,244 |
| | <u>114,444</u> | <u>129,692</u> |

Lincolnshire Rural Support Network

Notes to the Financial Statements - continued

for the year ended 31st March 2023

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 6) £ | Support costs (see note 7) £ | Totals £ |
|-----------------------|--------------------------------------|---------------------------------------|----------------|
| Charitable activities | <u>303,435</u> | <u>936</u> | <u>304,371</u> |

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2023 £ | 2022 £ |
|--|----------------|----------------|
| Salaries | 205,981 | 178,706 |
| Staff expenses | 8,894 | 5,520 |
| Travel | 16,385 | 8,710 |
| Training | 2,650 | 1,976 |
| Depreciation | 6,160 | 1,862 |
| Insurance | 4,615 | 3,702 |
| Promotion and publicity | 33,823 | 15,162 |
| Postage stationery telephone meetings and software | 21,241 | 21,511 |
| Bank charges | 343 | 286 |
| Sundries | 858 | 602 |
| Princes fund expenses | 439 | 3,875 |
| Chaplaincy | 1,500 | 15,000 |
| Subscriptions | 546 | - |
| | <u>303,435</u> | <u>256,912</u> |

7. SUPPORT COSTS

| | Governance costs £ |
|-----------------------|--------------------------|
| Charitable activities | <u>936</u> |

Support costs, included in the above, are as follows:

| | 2023 Charitable activities £ | 2022 Total activities £ |
|-------------|---------------------------------------|----------------------------------|
| Accountancy | <u>936</u> | <u>708</u> |

Lincolnshire Rural Support Network

Notes to the Financial Statements - continued for the year ended 31st March 2023

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 | 2022 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | <u>6,160</u> | <u>1,862</u> |

9. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration or other benefits in their capacity as a trustee for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

10. STAFF COSTS

| | 2023 | 2022 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 183,558 | 160,122 |
| Social security costs | 13,210 | 10,497 |
| Pension | <u>9,213</u> | <u>8,086</u> |
| | <u>205,981</u> | <u>178,705</u> |

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|----------------------------|----------|----------|
| Case worker | 1 | 1 |
| Nurses | 4 | 2 |
| Management | 1 | 1 |
| Administrator | 2 | 2 |
| Health and well-being lead | <u>1</u> | <u>1</u> |
| | <u>9</u> | <u>7</u> |

No employees received emoluments in excess of £60,000.

Lincolnshire Rural Support Network

Notes to the Financial Statements - continued for the year ended 31st March 2023

11. TANGIBLE FIXED ASSETS

| | Market equipment £ | Computer equipment £ | Totals £ |
|---------------------------------------|--------------------------|----------------------------|---------------|
| COST | | | |
| At 1st April 2022 and 31st March 2023 | <u>18,198</u> | <u>7,598</u> | <u>25,796</u> |
| DEPRECIATION | | | |
| At 1st April 2022 | 2,225 | 6,968 | 9,193 |
| Charge for year | <u>5,837</u> | <u>323</u> | <u>6,160</u> |
| At 31st March 2023 | <u>8,062</u> | <u>7,291</u> | <u>15,353</u> |
| NET BOOK VALUE | | | |
| At 31st March 2023 | <u>10,136</u> | <u>307</u> | <u>10,443</u> |
| At 31st March 2022 | <u>15,973</u> | <u>630</u> | <u>16,603</u> |

12. FIXED ASSET INVESTMENTS

| | Listed investments £ |
|-----------------------|----------------------------|
| MARKET VALUE | |
| At 1st April 2022 | 481,835 |
| Additions | 654,882 |
| Disposals | (456,235) |
| Revaluations | <u>(22,612)</u> |
| At 31st March 2023 | <u>657,870</u> |
| NET BOOK VALUE | |
| At 31st March 2023 | <u>657,870</u> |
| At 31st March 2022 | <u>481,835</u> |

There were no investment assets outside the UK.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---------------|---------------|--------------|
| Other debtors | 9,004 | - |
| Prepayments | <u>10,182</u> | <u>3,678</u> |
| | <u>19,186</u> | <u>3,678</u> |

Lincolnshire Rural Support Network

Notes to the Financial Statements - continued

for the year ended 31st March 2023

14. CASH AT BANK

| | 2023 Total funds £ | 2022 Total funds £ |
|------------------|-----------------------------|-----------------------------|
| Current account | 26,931 | 76,565 |
| Deposit accounts | 35,487 | 82,818 |
| Total | <u>62,418</u> | <u>159,383</u> |

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|-----------------|---------------|---------------|
| Accruals | 28,305 | 11,241 |
| Deferred income | 3,600 | 47,988 |
| | <u>31,905</u> | <u>59,229</u> |

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted fund £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|---------------------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| Fixed assets | 10,443 | - | 10,443 | 16,603 |
| Investments | 437,031 | 220,839 | 657,870 | 481,835 |
| Current assets | 19,186 | 62,418 | 81,604 | 163,061 |
| Current liabilities | (31,905) | - | (31,905) | (59,229) |
| | <u>434,755</u> | <u>283,257</u> | <u>718,012</u> | <u>602,270</u> |

17. MOVEMENT IN FUNDS

| | At 1.4.22 £ | Net movement in funds £ | At 31.3.23 £ |
|---|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 368,928 | 65,827 | 434,755 |
| Restricted funds | | | |
| Grants towards health screening and NHS contracts | 74,944 | 19,409 | 94,353 |
| Grants towards training | 50,807 | 350 | 51,157 |
| Prince's Countryside fund | 31,841 | 17,015 | 48,856 |
| Rural mental health | 59,243 | 9,847 | 69,090 |
| Grants towards management | 16,507 | 3,294 | 19,801 |
| | <u>233,342</u> | <u>49,915</u> | <u>283,257</u> |
| TOTAL FUNDS | <u>602,270</u> | <u>115,742</u> | <u>718,012</u> |

Lincolnshire Rural Support Network

Notes to the Financial Statements - continued for the year ended 31st March 2023

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|--|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 242,682 | (154,243) | (22,612) | 65,827 |
| Restricted funds | | | | |
| Grants towards health screening and NHS contracts | 58,045 | (38,636) | - | 19,409 |
| Grants towards training | 3,000 | (2,650) | - | 350 |
| Prince's Countryside fund | 17,454 | (439) | - | 17,015 |
| Rural mental health | 68,400 | (58,553) | - | 9,847 |
| Grants towards management | 53,144 | (49,850) | - | 3,294 |
| | <u>200,043</u> | <u>(150,128)</u> | <u>-</u> | <u>49,915</u> |
| TOTAL FUNDS | <u>442,725</u> | <u>(304,371)</u> | <u>(22,612)</u> | <u>115,742</u> |

Comparatives for movement in funds

| | At 1.4.21 £ | Net movement in funds £ | At 31.3.22 £ |
|--|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 290,693 | 78,235 | 368,928 |
| Restricted funds | | | |
| Grants towards health screening and NHS contracts | 47,195 | 27,749 | 74,944 |
| Grants towards training | 49,783 | 1,024 | 50,807 |
| Chaplaincy fund | 1,174 | (1,174) | - |
| Prince's Countryside fund | 12,310 | 19,531 | 31,841 |
| Rural mental health | 93,856 | (34,613) | 59,243 |
| Grants towards management | - | 16,507 | 16,507 |
| | <u>204,318</u> | <u>29,024</u> | <u>233,342</u> |
| TOTAL FUNDS | <u>495,011</u> | <u>107,259</u> | <u>602,270</u> |

Lincolnshire Rural Support Network

Notes to the Financial Statements - continued

for the year ended 31st March 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|--|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 219,083 | (147,924) | 7,076 | 78,235 |
| Restricted funds | | | | |
| Grants towards health screening and NHS contracts | 46,670 | (18,921) | - | 27,749 |
| Grants towards training | 3,000 | (1,976) | - | 1,024 |
| Chaplaincy fund | - | (1,174) | - | (1,174) |
| Prince's Countryside fund | 23,406 | (3,875) | - | 19,531 |
| Rural mental health | 12,500 | (47,113) | - | (34,613) |
| Grants towards management | 53,144 | (36,637) | - | 16,507 |
| | <u>138,720</u> | <u>(109,696)</u> | <u>-</u> | <u>29,024</u> |
| TOTAL FUNDS | <u>357,803</u> | <u>(257,620)</u> | <u>7,076</u> | <u>107,259</u> |

18. RELATED PARTY DISCLOSURES

The charity paid £3,312 (2022 £3,312) to Charles Holt Consultancy for the provision of financial administration services. C M R Holt, a charity trustee, is a partner in Charles Holt Consultancy.