



**Smales Goldie Group**  
CREATING ADVANTAGE

**REGISTERED COMPANY NUMBER: 07182183**  
**REGISTERED CHARITY NUMBER: 1137678**

# **Lincolnshire Rural Support Network**

## **Unaudited Financial Statements**

**31st March 2022**



SD-0206413-1-6



# Lincolnshire Rural Support Network

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# Lincolnshire Rural Support Network

## Reference and Administrative Details

for the year ended 31st March 2022

<b>TRUSTEES</b>	Meryl S Ward Richard J Alderson Della M Armstrong Lisa M Boileau G Jane Chard Andrew T Hawes Charles M R Holt (Treasurer) Matthew J Phillips (Chair) Rev Canon Alan J Robson Sophie Jane Dunn Alexander Godfrey
<b>REGISTERED OFFICE</b>	Lincolnshire Showground, Grange-de-lings Lincoln LN2 2NA
<b>REGISTERED COMPANY NUMBER</b>	07182183 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1137678
<b>INDEPENDENT EXAMINER</b>	Smailes Goldie Limited Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA
<b>BANKERS</b>	Lloyds Bank plc High Street Lincoln

# Lincolnshire Rural Support Network

## Report of the Trustees

for the year ended 31st March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The trustees can be contacted at Lincolnshire Rural Support Network, c/o Lincolnshire Agricultural Society, Lincolnshire Showground, Grange-de-Lings, Lincoln, LN2 2NA.

### OBJECTIVES AND ACTIVITIES

#### Objectives, organisation and activities

The charity was established in 2003. The objective is to harness the human and financial resources available to improve social and mental wellbeing of individuals in rural Lincolnshire, in particular, but not exclusively, through the provision of information and support.

The charity operates from the address above and the trustees can be contacted at the registered office. The charity organises groups of volunteers giving support to individuals who are finding great difficulty in coping with stressful situations in rural Lincolnshire. In the Spring of 2009 a health screening facility was introduced in Louth Livestock Market and extended to Spalding Auction in May 2013. More recently an outreach health screening service was introduced, the Health Hut travels to remote locations across the county and offers routine health screening checks to the farming and agricultural community. The charity also provides a Freephone helpline staffed by volunteers and accessible every day of the year between the hours of 8am and 6pm.

The trustees wish to express their gratitude for the work of our manager, Alison Twiddy, who retired during the year. Her dedication to the role, enthusiasm for the task and professionalism in the fulfilment of the job were exemplary.

The Trustees are fortunate to have secured the services of our new Head of Charity, Amy Thomas. Amy has picked up the baton handed over from Alison and is managing the tasks set for her with great competence. The Trustees also wish to express their gratitude for the work of our health and wellbeing lead Gilly Steele, Charity Support Manager Alison Pratt, Fundraising and Communications Manager Sarah Poucher, Caseworker Lea Schofield and the Nurses, Heather Dawes and Sandi Duffy (the latter of whom retired at the end of the reporting year),.

# Lincolnshire Rural Support Network

## Report of the Trustees

for the year ended 31st March 2022

### OBJECTIVES AND ACTIVITIES

#### Building on our success

The charity under the new leadership of the Head of Charity has continued to expand its work within the Lincolnshire farming and wider rural community. The work of the charity is summarised in the table below. No health screening clinics were delivered during the period from March 2020 to July 2021 in line and accordance with government Covid policy and guidelines.

	q/e 30 June 2021	q/e 30 September 2021	q/e 31 December 2021	q/e 31 March 2022
Volume of casework managed	80	122	147	186
Annual Income improvement overall	0	119,648	124,448	2,721,338
Amount of Debt management supported	20,000	200,000	205,000	205,000
Number of client-related contracts	487	1,095	1,707	2,765

Though Covid restrictions meant we were unable to deliver our usual health screening services throughout the entirety of this period, we were able to restart clinics in July 2021. In addition, we launched the Health Hut in February 2021, taking it to farm sales, shows and other rural events where our nurses offered routine health screening checks.

Health Screening checks completed	269
Referrals to GP	15
Other Referrals	101
Outreach Health Screening Checks (Health Hut)	142

We supported 186 farming families throughout this period, which represented a decrease of 7 in comparison to the previous year. However, the number of client contacts increased to 2,765 compared with 2,627 in the previous year, indicating an increase in the complexity of cases supported. 54% of people seeking our help were experiencing problems impacting on their mental health, representing an increase of 3% compared with the previous year. 68% of service users were male and 69% were over the age of 40, compared with 79% in the previous year, demonstrating increasing need and growing success in reaching a younger audience.

We have continued to develop and maintain valuable partnership links with community-led public sector teams resulting in better service outcomes as well as opportunities for joint work and funding and have worked with partners to establish two-way referral processes.

There continues to be a growing demand for volunteers particularly with skills to assist people with mental health problems and as demand for our services increases, we recognise the need to expand our volunteering teams and ensure that they are supported and trained to support an increasingly complex caseload.

Recognising the challenges presented by the Agricultural Transition Plan, LRSN worked in partnership with Princes Countryside Fund to deliver the Farm for the Future Project. Designed to help farmers understand policy changes and the impact on their own businesses, the project supported 45 farm businesses from across the county with practical and tailored business advice

Dr Annie Borrill MBBS MRCGP DFFP took up the post of Medical Director in early January 2016. She has a wealth of experience as a GP Partner at South Axholme Group Practice, Epworth. As a member of a North Lincolnshire farming family she also brings an understanding of the issues that face farmers and their families. She plays a key role in overseeing the clinical governance of our health screening service and provided clinical input to the recruitment and appointment of our health and wellbeing lead.

# Lincolnshire Rural Support Network

## Report of the Trustees

for the year ended 31st March 2022

### OBJECTIVES AND ACTIVITIES

#### Public benefit

In setting objectives and planning activities the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

#### Partnerships

With the support of Farming Community Network (FCN), Princes Countryside Fund (PCF) and Worshipful Co of Farmers (WCF), LRSN has made local and national government aware of the problems faced by farmers and their families, notably mental health issues and the difficulties and issues the industry faces. We have maintained close links with Royal Agricultural Benevolent Institution (RABI), ARC-Addington, Local NHS foundations, Local Government, Diocese of Lincoln, National Farmers Union, Lincoln University, Trading Standards as well as many private sector organisations

We continue to work with Rose Regeneration on this project has resulted in LRSN being able to substantially improve our evidence base in support of future opportunities for sustainable funding. The accredited Social Value methodology has enabled us to provide robust and creditable evidence of the financial value of:

£11.55 for every £1 invested in Casework Services

£5.73 for every £1 invested in Helpline Services

£3.05 for every £1 invested in Health Screening Services

Our work as part of the steering group formed to secure the structure and funding to ensure Agricultural Chaplaincy has a continued presence throughout Lincolnshire, has been an important area of our focus over the last 5 years and recognises the importance and value of chaplaincy to LRSN and the agricultural community. LRSN and our steering group partners (Diocese of Lincoln, Methodist District and the Lincolnshire Agricultural Society) are pleased to report that the group has now successfully formed an independent charity and we look forward to the opportunities this will bring to our mutual and shared objectives and to the provision of sustainable services to promote and support the health and wellbeing of our community.

#### Marketing and publicity

In another year, after 2020/2021, when our ability to promote our services through our usual programme of face to face events and fundraisers was restricted, we have further adapted to new ways of working where we have maximised and prioritised the use of IT and social media., This has played a prominent part in making sure we kept in touch with our service users, our supporters and ourselves through this very difficult year.

We have continued to deliver our well supported quarterly newsletter as well as increase our digital offering, which has included online resources on our website as well as a digital health screening service.

We recommenced our strategy of undertaking 2/3 main promotional fundraising events every year including our Golf Day (planned for May 2022), AGM with auction of promises (held in October 2021) and Rural Charities Dinner (set for April 2022), but in recognition of the success of alternative on-line events, we will continue to provide a blended mix of opportunities for people to get involved with us to spread the word about what we do and to support our work.

This strategy has seen us yet again extend the knowledge and support for our work to a much wider audience and examination of our caseload has shown that our service users are now widely distributed throughout the county.

# **Lincolnshire Rural Support Network**

## **Report of the Trustees**

**for the year ended 31st March 2022**

### **OBJECTIVES AND ACTIVITIES**

#### **Volunteers**

The enlarged support group is divided into groups covering the helpline, caseworker visits, marketing and publicity. The main aim of the helpline and farm visits is to provide a tailored mix of advocacy, signposting and practical and emotional assistance, which enables clients to determine their own strategies for the future of their business and the farming family.

We have been pleased to welcome new volunteers to our team and all are actively involved in all aspects of the services we deliver. We ensure a full and comprehensive induction and training programme along with regular team meetings and communications which have been increased during the last year when events and face to face meetings have not been possible

### **FINANCIAL REVIEW**

#### **Review of Financial activities and affairs**

In the year to 31st March 2022 the charity received much of its income in the form of grant income and donations from both individuals and charitable trusts. The charity also receives bank interest and aims to earn a return on our investments. The trustees report net incoming resources of £107,259 (2021 £163,751) which are added to the charity's accumulated funds.

#### **Funding**

The charity is grateful for support and assistance from the local NHS and County Council and significant contributions from the farming and rural community without whom it would not be possible to service the needs of the agricultural and rural community in Lincolnshire.

The Trustees thank their sponsors Frontier Agriculture, Waynflete Worth Foundation, our independent examiners Smailes Goldie, Optum Commissioning Support Unit, National Farmers Union (NFU), Brown & Co, Young Farmers, Springfield House Association, Woldmarsh, Wright Vigar, Peacock & Binnington, Lincolnshire County Council, land agents, solicitors, charitable trusts, agricultural trade suppliers and the many others who have given generously to the fundraising support over the last year and not least the volunteers of the Lincolnshire Rural Support Network. The value of this support is substantial, and we are extremely grateful for it.

The challenge to secure public sector funding for our health screening service has always been an area on which we have needed to focus. We are pleased to report that despite being unable to deliver our usual health screening service for the full duration of the year, our NHS commissioners have demonstrated their confidence in the benefit of our overall service offering to improved mental and physical health outcomes, by continuing to fully fund our usual service costs throughout the pandemic.

#### **Investment policy and objectives**

An investment policy has been approved by trustees, ensuring that funds are only invested with approved well-known institutions, and in their funds that are demonstrably low to medium risk only. For instance, exposure to equities will be kept to a low level. Our independent examiners, Smailes Goldie have been kept fully informed of our policy in this regard.



# **Lincolnshire Rural Support Network**

## **Report of the Trustees**

**for the year ended 31st March 2022**

### **FINANCIAL REVIEW**

#### **Reserves policy**

We define reserves as: The amount of money that we need to hold unspent as a buffer against those "rainy days" where, for a variety of reasons, we may find that our payments and commitments are outstripping our receipts in a way that, without reserves, the charity would be unable to pay its bills on time.

It is important to state that we do not regard any of our restricted funds as 'reserves'. This is because they can only be spent as required by the donors, and must not be used for general purposes, even if we consider they are for the furtherance of the objectives of the charity.

There are specific funds restricted to the provision of the health screening service, training, the employment of our Health & Wellbeing Lead, and to the placement of our caseworker in South Lincolnshire.

The purpose of our reserves policy is to explain to the Charity Commission, major funders and donors, the charity's beneficiaries and the public at large why we may hold unspent charitable funds (whether in a bank, or deposit account, or other form of investment) instead of spending it on promoting the charity's charitable activities for the public benefit.

Our reserves are to be categorised under four headings:

#### **Contingency**

These are funds required to cover unforeseen day-to-day running costs for a period of six months.

#### **Commitment**

These are funds to cover items that we have already decided that we will do and which if we did not do, it would be to the detriment of the charity.

#### **Cashflow**

We do not consider that any further items need to be included under this heading, The heading above, Contingency, covers this adequately.

#### **Closure**

It is unlikely that the charity will be faced with cessation or closure in the near future. Therefore we do not feel that this is a significant risk, and therefore we do not need to allocate considerable reserves to this heading. Nevertheless, we consider that a sum roughly equivalent to six months salary costs should be included under this heading.

### **NEW DEVELOPMENTS**

Our response to the Covid pandemic has been a test to the resilience and creativity of our whole team enabling us to sustain our organisation, people and services throughout this period. We optimised the government support available through the furlough scheme for our 2 nurses. Both are now returned to their usual contracted hours and all remaining staff have been fully employed throughout this period.

We have also continued to work with a freelance bid writer, increasing our capacity to respond to funding opportunities in a timely manner and ensure that our finances remained in good shape

In recognition of the planned retirement of our current chair and project manager from October 2021, we were aware that recruitment and transition for the new postholders was an area which we needed to plan and on which we needed to focus our attention. A comprehensive appointment and recruitment process has enabled us to ensure a smooth handover to our new Chair Matt Phillips and Head of Charity Amy Thomas. Both were able to spend some considerable time with current postholders ensuring a comprehensive and smooth transition.

# **Lincolnshire Rural Support Network**

## **Report of the Trustees**

**for the year ended 31st March 2022**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 9th March 2010. It was registered with the Charity Commissioners with charity number 1137678 on 31st August 2010. The company was established under a Memorandum of Articles which established the objects and powers of the charitable company and is governed by its Articles of Association.

#### **Recruitment and appointment of new trustees**

Trustees appointed during the year are confirmed at the next Annual General Meeting held each year. Trustees are appointed for three years but can be re-elected.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17th October 2022 and signed on its behalf by:

Charles M R Holt (Treasurer) - Trustee

# **Independent Examiner's Report to the Trustees of Lincolnshire Rural Support Network**

## **Independent examiner's report to the trustees of Lincolnshire Rural Support Network ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S. T. Bramall, BSc., F.C.A.,  
Institute of Chartered Accountants in England and Wales  
Smailes Goldie Limited  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

17th October 2022

# Lincolnshire Rural Support Network

## Statement of Financial Activities

### (Incorporating an Income and Expenditure Account)

for the year ended 31st March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	136,049	92,050	228,099	228,049
<b>Charitable activities</b>					
Charitable activities		83,022	46,670	129,692	55,971
Investment income	3	<u>12</u>	<u>-</u>	<u>12</u>	<u>38</u>
<b>Total</b>		<u>219,083</u>	<u>138,720</u>	<u>357,803</u>	<u>284,058</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Charitable activities		147,924	109,696	257,620	173,219
Net gains on investments		<u>7,076</u>	<u>-</u>	<u>7,076</u>	<u>52,912</u>
<b>NET INCOME</b>		<b>78,235</b>	<b>29,024</b>	<b>107,259</b>	<b>163,751</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>290,693</u>	<u>204,318</u>	<u>495,011</u>	<u>331,260</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>368,928</b></u>	<u><b>233,342</b></u>	<u><b>602,270</b></u>	<u><b>495,011</b></u>

The notes form part of these financial statements

# Lincolnshire Rural Support Network

## Balance Sheet

31st March 2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	11	<b>16,603</b>	953
Investments	12	<b>481,835</b>	409,759
		<b>498,438</b>	410,712
<b>CURRENT ASSETS</b>			
Debtors	13	<b>3,678</b>	6,479
Cash at bank	14	<b>159,383</b>	90,987
		<b>163,061</b>	97,466
<b>CREDITORS</b>			
Amounts falling due within one year	15	<b>(59,229)</b>	(13,167)
<b>NET CURRENT ASSETS</b>		<b>103,832</b>	84,299
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>602,270</b>	495,011
<b>NET ASSETS</b>		<b>602,270</b>	495,011
<b>FUNDS</b>	17		
Unrestricted funds		<b>368,928</b>	290,693
Restricted funds		<b>233,342</b>	204,318
<b>TOTAL FUNDS</b>		<b>602,270</b>	495,011

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

# **Lincolnshire Rural Support Network**

## **Balance Sheet - continued**

**31st March 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th October 2022 and were signed on its behalf by:

Charles M R Holt (Treasurer) - Trustee

# Lincolnshire Rural Support Network

## Notes to the Financial Statements

for the year ended 31st March 2022

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

Lincolnshire Rural Support Network is a company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are focused on improving the social and mental wellbeing of individuals in rural Lincolnshire through the provision of information and support.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Market equipment	- 33% on cost
Computer equipment	- 33% on cost

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Volunteer contribution**

Trustees and volunteers provide support to Lincolnshire Rural Support Network. It is neither practical nor feasible to place an accurate value on the time volunteered by these persons.

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2022

### 2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Fundraising	21,146	6,401
Donations	<u>206,953</u>	<u>221,648</u>
	<u>228,099</u>	<u>228,049</u>

Donations includes the following:

	2022	2021
	£	£
Corporate and charitable trusts	135,250	102,877
National Lottery Community Fund - CV19 support	-	80,000
Lincolnshire County Council - CV19 support	-	9,000
Individuals	<u>71,703</u>	<u>29,771</u>
	<u>206,953</u>	<u>221,648</u>

### 3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>12</u>	<u>38</u>

### 4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Grants	<u>129,692</u>	<u>55,971</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
NHS funding grants	46,670	43,644
CV19 Support - CJRS	879	12,327
Department of Health and Social Care	18,899	-
Lincolnshire County Council	<u>63,244</u>	<u>-</u>
	<u>129,692</u>	<u>55,971</u>



# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued

for the year ended 31st March 2022

### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<b><u>256,912</u></b>	<b><u>708</u></b>	<b><u>257,620</u></b>

### 6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Salaries	<b>178,706</b>	128,421
Staff expenses	<b>5,520</b>	2,712
Travel	<b>8,710</b>	3,072
Training	<b>1,976</b>	720
Depreciation	<b>1,862</b>	15
Insurance	<b>3,702</b>	2,801
Promotion and publicity	<b>15,162</b>	10,794
Postage stationery telephone meetings and software	<b>21,511</b>	10,943
Bank charges	<b>286</b>	195
Sundries	<b>602</b>	280
Princes fund expenses	<b>3,875</b>	2,674
Chaplaincy	<b><u>15,000</u></b>	-
	<b><u>256,912</u></b>	<b><u>162,627</u></b>

### 7. SUPPORT COSTS

	Governanc costs £
Charitable activities	<b><u>708</u></b>

Support costs, included in the above, are as follows:

	2022 Charitable activities £	2021 Total activities £
Legal and professional fees	-	<b>9,894</b>
Accountancy	<b><u>708</u></b>	<b><u>698</u></b>
	<b><u>708</u></b>	<b><u>10,592</u></b>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued

for the year ended 31st March 2022

### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>1,862</u>	<u>15</u>

### 9. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration or other benefits in their capacity as a trustee for the year ended 31st March 2022 nor for the year ended 31st March 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

### 10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	160,122	95,160
Social security costs	10,497	28,125
Pension	<u>8,086</u>	<u>5,136</u>
	<u>178,705</u>	<u>128,421</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Case worker	1	1
Market nurses	2	2
Management	1	1
Administrator	2	2
Health and well-being lead	<u>1</u>	<u>1</u>
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued

for the year ended 31st March 2022

### 11. TANGIBLE FIXED ASSETS

	Market equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2021	686	7,598	8,284
Additions	<u>17,512</u>	<u>-</u>	<u>17,512</u>
At 31st March 2022	<u>18,198</u>	<u>7,598</u>	<u>25,796</u>
<b>DEPRECIATION</b>			
At 1st April 2021	686	6,645	7,331
Charge for year	<u>1,539</u>	<u>323</u>	<u>1,862</u>
At 31st March 2022	<u>2,225</u>	<u>6,968</u>	<u>9,193</u>
<b>NET BOOK VALUE</b>			
At 31st March 2022	<u>15,973</u>	<u>630</u>	<u>16,603</u>
At 31st March 2021	<u>-</u>	<u>953</u>	<u>953</u>

### 12. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1st April 2021	409,759
Additions	65,000
Revaluations	<u>7,076</u>
At 31st March 2022	<u>481,835</u>
<b>NET BOOK VALUE</b>	
At 31st March 2022	<u>481,835</u>
At 31st March 2021	<u>409,759</u>

There were no investment assets outside the UK.

### 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	<u>3,678</u>	<u>6,479</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued

for the year ended 31st March 2022

### 14. CASH AT BANK

	2022 £	2021 £
Current account	76,565	11,443
Deposit accounts	82,818	79,544
	<u>159,383</u>	<u>90,987</u>

### 15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals	11,241	13,167
Deferred income	47,988	-
	<u>59,229</u>	<u>13,167</u>

### 16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	16,603	-	16,603	953
Investments	407,876	73,959	481,835	409,759
Current assets	3,678	159,383	163,061	97,466
Current liabilities	(59,229)	-	(59,229)	(13,167)
	<u>368,928</u>	<u>233,342</u>	<u>602,270</u>	<u>495,011</u>

### 17. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	290,693	78,235	368,928
<b>Restricted funds</b>			
Grants towards health screening and NHS contracts	47,195	27,749	74,944
Grants towards training	49,783	1,024	50,807
Chaplaincy fund	1,174	(1,174)	-
Prince's Countryside fund	12,310	19,531	31,841
Rural mental health	93,856	(34,613)	59,243
Grants towards management	-	16,507	16,507
	<u>204,318</u>	<u>29,024</u>	<u>233,342</u>
<b>TOTAL FUNDS</b>	<u>495,011</u>	<u>107,259</u>	<u>602,270</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued

for the year ended 31st March 2022

### 17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	219,083	(147,924)	7,076	78,235
<b>Restricted funds</b>				
Grants towards health screening and NHS contracts	46,670	(18,921)	-	27,749
Grants towards training	3,000	(1,976)	-	1,024
Chaplaincy fund	-	(1,174)	-	(1,174)
Prince's Countryside fund	23,406	(3,875)	-	19,531
Rural mental health	12,500	(47,113)	-	(34,613)
Grants towards management	53,144	(36,637)	-	16,507
	<u>138,720</u>	<u>(109,696)</u>	<u>-</u>	<u>29,024</u>
<b>TOTAL FUNDS</b>	<u>357,803</u>	<u>(257,620)</u>	<u>7,076</u>	<u>107,259</u>

### Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	140,270	150,423	290,693
<b>Restricted funds</b>			
Grants towards health screening and NHS contracts	22,208	24,987	47,195
Grants towards training	50,503	(720)	49,783
Chaplaincy fund	1,174	-	1,174
Prince's Countryside fund	7,323	4,987	12,310
Rural mental health	109,782	(15,926)	93,856
	<u>190,990</u>	<u>13,328</u>	<u>204,318</u>
<b>TOTAL FUNDS</b>	<u>331,260</u>	<u>163,751</u>	<u>495,011</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued

for the year ended 31st March 2022

### 17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	207,641	(110,130)	52,912	150,423
<b>Restricted funds</b>				
Grants towards health screening and NHS contracts	43,643	(18,656)	-	24,987
Grants towards training	-	(720)	-	(720)
Prince's Countryside fund	7,661	(2,674)	-	4,987
Rural mental health	<u>25,113</u>	<u>(41,039)</u>	<u>-</u>	<u>(15,926)</u>
	<u>76,417</u>	<u>(63,089)</u>	<u>-</u>	<u>13,328</u>
<b>TOTAL FUNDS</b>	<u><u>284,058</u></u>	<u><u>(173,219)</u></u>	<u><u>52,912</u></u>	<u><u>163,751</u></u>

### 18. RELATED PARTY DISCLOSURES

The charity paid £3,312 (2021 £2,880) to Charles Holt Consultancy for the provision of financial administration services. C M R Holt, a charity trustee, is a partner in Charles Holt Consultancy.