



Smailes Goldie Group
CREATING ADVANTAGE

**Registrar's
Copy**

REGISTERED COMPANY NUMBER: 07182183 (England and Wales)
REGISTERED CHARITY NUMBER: 1137678

Lincolnshire Rural Support Network

Unaudited Financial Statements

31st March 2021

Lincolnshire Rural Support Network

Contents of the Financial Statements for the year ended 31st March 2021

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11 to 12
Notes to the Financial Statements	13 to 20

Lincolnshire Rural Support Network

Reference and Administrative Details for the year ended 31st March 2021

TRUSTEES

Meryl S Ward (Chair)
Richard J Alderson
Della M Armstrong
Lisa M Boileau
G Jane Chard
Rev Cannon Andrew T Hawes
Charles M R Holt (Treasurer)
M A (Tony) Molyneux (resigned 12.10.2020)
Matthew J Phillips
Rev Canon Alan J Robson
Sophie Jane Dunn (appointed 12.10.2020)
Alexander Godfrey (appointed 20.8.2020)

REGISTERED OFFICE

Lincolnshire Showground,
Grange-de-lings
Lincoln
LN2 2NA

REGISTERED COMPANY NUMBER

07182183 (England and Wales)

REGISTERED CHARITY NUMBER

1137678

INDEPENDENT EXAMINER

Smailes Goldie Limited
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

BANKERS

Lloyds Bank plc
High Street
Lincoln

Lincolnshire Rural Support Network

Report of the Trustees for the year ended 31st March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The trustees can be contacted at Lincolnshire Rural Support Network, c/o Lincolnshire Agricultural Society, Lincolnshire Showground, Grange-de-Lings, Lincoln, LN2 2NA.

OBJECTIVES AND ACTIVITIES

Objectives, organisation and activities

The charity was established in 2003. The objective is to harness the human and financial resources available to improve social and mental wellbeing of individuals in rural Lincolnshire, in particular, but not exclusively, through the provision of information and support.

The charity operates from the address above and the trustees can be contacted at the registered office. The charity organises groups of volunteers giving support to individuals who are finding great difficulty in coping with stressful situations in rural Lincolnshire. In the Spring of 2009 a health screening facility was introduced in Louth Livestock Market, extended to the Regional Livestock Market at Newark in the Spring of 2010 and more recently to Spalding Auction in May 2013. The charity also provides a Freephone helpline staffed by volunteers and accessible every day of the year between the hours of 8am and 8pm.

The trustees wish to express their gratitude for the work of our manager, Alison Twiddy, our Health and Wellbeing Lead Gilly Steele, the Secretary to Trustees, Sophie Dunn, PR and Admin Manager Alison Pratt, PR and Marketing Manager Sarah Poucher, the Market Nurses, Heather Dawes and Sandi Duffy, and the Case Worker, Lea Schofield.

Lincolnshire Rural Support Network

Report of the Trustees for the year ended 31st March 2021

OBJECTIVES AND ACTIVITIES

Building on our success

The charity under the leadership of the CAB trained manager has continued to expand its work within the Lincolnshire farming and wider rural community. The work of the charity is summarised in the table below and represents a 20% increase in case load volumes. No outreach health screening clinics were delivered during the period from March 2020 to July 2021 in line and accordance with government Covid policy and guidelines.

	q/e 30 June 2020	q/e 30 September 2020	q/e 31 December 2020	q/e 31 March 2021
Volume of casework managed	121	108	96	96
Annual Income improvement overall	0	1,327,60	24,448	0
Amount of Debt management supported	430,000	260,000	260,000	200,000
Number of client-related contracts	363	510	422	437

Though Covid restrictions meant we were unable to deliver our usual outreach drop in and health screening services throughout this period, the number of people accessing our casework service increased by 20%. We were able to maintain this service through the introduction of a blend of video interventions as well as a case by case risk based approach for those where their needs could only be addressed in person. We supported 193 farming families throughout this period, which represented an increase of 33 in comparison to the previous year. Over 100 of those seeking our help were experiencing problems impacting on their mental health and 35 were directly affected by the Covid pandemic. 70% of service users were male and 79% were over the age of 40 demonstrating our success in increasing and expanding our reach to this hard to reach and vulnerable sector.

Our decision to create a new full-time post for a Health and Wellbeing Lead enabled us to secure a trained Mental Health Nurse to join us from September 2019. This appointment has given us much confidence in our capacity to deliver a service in response to increased demand as well as clinical support for our volunteer casework team. The appointment has also enabled us to forge new and valuable partnership links with community-led public sector teams resulting in better service outcomes as well as opportunities for joint work and funding during a period when we experienced a significant impact to some of our usual sources of fundraising which were curtailed due to the pandemic.

There continues to be a growing demand for volunteers particularly with skills to assist people with mental health problems and latterly as some of our volunteers have retired, we recognise that succession planning for all aspects of our volunteer led team needs to be an area for ongoing focus.

LRSN has continued to work closely with Nottinghamshire Rural Support (NRS) charity which has included the provision of health screening services at Newark Market, a helpline, training programmes and the management and publicity of health screening services. In February 2020 the council-owned Newark Mart premises closed and premises have since been demolished with the resulting decision by NRS that the charity could better serve the Nottinghamshire farming community by becoming part of the bigger national farming support provision and infrastructure provided by Farming Community Network (FCN).

Dr Annie Borrill MBBS MRCP DFFP took up the post of Medical Director in early January 2016. She has a wealth of experience as a GP Partner at South Axholme Group Practice, Epworth. As a member of a North Lincolnshire farming family she also brings an understanding of the issues that face farmers and their families. She plays a key role in overseeing the clinical governance of our health screening service and provided clinical input to the recruitment and appointment of our health and wellbeing lead.

Public benefit

In setting objectives and planning activities the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

Lincolnshire Rural Support Network

Report of the Trustees for the year ended 31st March 2021

OBJECTIVES AND ACTIVITIES

Partnerships

With the support of Farming Community Network (FCN), Prince's Countryside Fund (PCF) and Worshipful Company of Farmers (WCF), LRSN has made local and national government aware of the problems faced by farmers and their families, notably mental health issues and the difficulties and issues the industry faces. We have maintained close links with Nottinghamshire Rural Support (NRS), Royal Agricultural Benevolent Institution (RABI), ARC-Addington, Local NHS foundations, Local Government, Diocese of Lincoln, National Farmers Union, Lincoln University, Trading Standards as well as many private sector organisations

We have also contributed to national research undertaken by the Worshipful Company of Farmers Mental Health and Wellbeing Forum resulting in a comprehensive report published in 2019 from which we have actively been involved in progressing key recommendations through skill sharing and collaboration. This year, we were able to take part in a DEFRA funded initiative, through which farming support charities have been able to measure and demonstrate the impact and value of their work to the communities which they serve. Our work with Rose Regeneration on this project has resulted in LRSN being able to substantially improve our evidence base in support of future opportunities for sustainable funding. The accredited Social Value methodology has enabled us to provide robust and creditable evidence of the financial value of £10.31 of every £1 invested in our services.

Our work as part of the steering group formed to secure the structure and funding to ensure Agricultural Chaplaincy has a continued presence throughout Lincolnshire, has been an important area of our focus over the last five years and recognises the importance and value of chaplaincy to LRSN and the agricultural community. LRSN and our steering group partners (Diocese of Lincoln, Methodist District and the Lincolnshire Agricultural Society) are pleased to report that the group has now successfully formed an independent charity and we look forward to the opportunities this will bring to our mutual and shared objectives and to the provision of sustainable services to promote and support the health and wellbeing of our community.

Marketing and publicity

In a year, when our ability to promote our services through our usual programme of face to face events and fundraisers was curtailed, we quickly adapted to new ways of working where we have maximised and prioritised the use of IT and social media, which has played a prominent part in making sure we kept in touch with our service users, our supporters and ourselves through this very difficult year.

We have continued to deliver our well supported quarterly newsletter as well as increase our digital offering, which has included on line resources on our website as well as a digital health screening service.

We intend to recommence our strategy to undertake two or three main promotional fundraising events every year including our Golf Day, AGM with auction of promises and Rural Charities Dinner, but in recognition of the success of alternative on-line events, we will continue to provide a blended mix of opportunities for people to get involved with us to spread the word about what we do and to support our work.

This strategy has seen us yet again extend the knowledge and support for our work to a much wider audience and examination of our caseload has shown that our service users are now widely distributed throughout the county.

Volunteers

The enlarged support group is divided into groups covering the helpline, caseworker visits, marketing and publicity. The main aim of the helpline and farm visits is to provide a tailored mix of advocacy, signposting and practical and emotional assistance, which enables clients to determine their own strategies for the future of their business and the farming family.

We have been pleased to welcome new volunteers to our team and all are actively involved in all aspects of the services we deliver. We ensure a full and comprehensive induction and training programme along with regular team meetings and communications which have been increased during the last year when events and face to face meetings have not been possible

Lincolnshire Rural Support Network

Report of the Trustees for the year ended 31st March 2021

FINANCIAL REVIEW

Review of Financial activities and affairs

In the year to 31st March 2021 the charity received much of its income in the form of grant income and donations from both individuals and charitable trusts. The charity also receives bank interest. The trustees report net incoming resources of £163,751 (2020 £118,616) which are added to the charity's accumulated funds.

Funding

The charity is grateful for support and assistance from the local NHS and County Council and significant contributions from the farming and rural community without whom it would not be possible to service the needs of the agricultural and rural community in Lincolnshire.

The Trustees thank their sponsors Frontier Agriculture, Worth Waynflete Foundation, NFU Mutual Charitable Trust, our independent examiners Smailes Goldie, Optum Commissioning Support Unit, National Farmers' Union (NFU), Brown & Co, Lincolnshire Young Farmers' Clubs, Springfield House Association, Woldmarsh, Wright Vigar, Peacock & Binnington, Lincolnshire County Council, land agents, solicitors, charitable trusts, agricultural trade suppliers and the many others who have given generously to the fundraising support over the last year and not least the volunteers of the Lincolnshire Rural Support Network. The value of this support is substantial, and we are extremely grateful for it.

The challenge to secure public sector funding for our health screening service has always been an area on which we have needed to focus. We are pleased to report that despite being unable to deliver our usual health screening outreach service, our NHS commissioners have demonstrated their confidence in the benefit of our overall service offering to improved mental and physical health outcomes, by continuing to fully fund our usual service costs throughout the pandemic.

Investment policy and objectives

An investment policy has been approved by trustees, ensuring that funds are only invested with approved well-known institutions, and in their funds that are demonstrably low to medium risk only. For instance, exposure to equities will be kept to a low level. Our independent examiners, Smailes Goldie have been kept fully informed of our policy in this regard.

**Report of the Trustees
for the year ended 31st March 2021**

FINANCIAL REVIEW

Reserves policy

We define reserves as: The amount of money that we need to hold unspent as a buffer against those "rainy days" where, for a variety of reasons, we may find that our payments and commitments are outstripping our receipts in a way that, without reserves, the charity would be unable to pay its bills on time.

It is important to state that we do not regard any of our restricted funds as 'reserves'. This is because they can only be spent as required by the donors, and must not be used for general purposes, even if we consider they are for the furtherance of the objectives of the charity.

There are specific funds restricted to the provision of the health screening service, training, the employment of our Health & Wellbeing Lead, and to the placement of our caseworker in South Lincolnshire.

The purpose of our reserves policy is to explain to the Charity Commission, major funders and donors, the charity's beneficiaries and the public at large why we may hold unspent charitable funds (whether in a bank or deposit account, or other form of investment) instead of spending it on promoting the charity's charitable activities for the public benefit.

Our reserves are to be categorised under four headings:

Contingency

These are funds required to cover unforeseen day-to-day running costs for a period of six months.

Commitment

These are funds to cover items that we have already decided that we will do and which if we did not do, it would be to the detriment of the charity.

Cashflow

We do not consider that any further items need to be included under this heading, The heading above, Contingency, covers this adequately.

Closure

It is unlikely that the charity will be faced with cessation or closure in the near future. Therefore we do not feel that this is a significant risk, and therefore we do not need to allocate considerable reserves to this heading. Nevertheless, we consider that a sum roughly equivalent to six months salary costs should be included under this heading.

Report of the Trustees for the year ended 31st March 2021

NEW DEVELOPMENTS

Our response to the Covid pandemic has been a test to the resilience and creativity of our whole team. At the beginning of the year our Executive Team met weekly with our Project Manager to direct and support the necessary changes to ensure we could sustain our organisation, people and services throughout this period. We optimised the government support available through the furlough scheme for our two nurses. Both are now returned to their usual contracted hours and all remaining staff have been fully employed throughout this period.

Our earlier decision to deploy the service of a freelance bid writer and the close working relationship with him has meant that we were ideally placed to make the most of new funding sources which became available at this time. In particular a successful National Lottery Community Fund CV19 bid resulted in a very welcome award of £80,000. This in addition to other smaller awards has enabled us to concentrate our efforts on the services we have continued to deliver with the confidence that our finances remained in good shape

Throughout this period, we have also been concentrating on our strategic succession plans. These have included three new trustee appointments to our Trustee Board and a new appointment of Sarah Poucher to our staff team as Admin and PR team with Sophie Dunn moving on from this role to become a Trustee.

In recognition of the planned retirement of our current Chair and Project Manager from October 2021, we were aware that recruitment and transition for the new postholders was an area which we needed to plan and on which we needed to focus our attention. A comprehensive appointment and recruitment process has enabled us to ensure a smooth handover to our new Chair Matt Phillips and Head of Charity Amy Thomas. Both have been able to spend some considerable time with current postholders before they take over after our next AGM.

We have also spent some time reviewing and defining our medium to long term strategic priorities, which will provide the basis for our future services and are already delighted to have secured funding for two new projects which will support these objectives.

Our involvement in the Farming for the Future project along with other farming support charities under the Prince's Countryside Fund umbrella is a DEFRA funded initiative. Its aim is to help farmers fully understand the changes brought about by the Agricultural Transition Plan, help them identify how and when they may need to adapt their business model, and provide the tools and advice they need in order to improve business skills and increase resilience.

Furthermore, we have recently secured funding to extend our outreach services through a mobile "Health Hut" which will enable us to reach out to other sectors and geographical locations throughout Lincolnshire, including farm sales, seed trials and local shows.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 9th March 2010. It was registered with the Charity Commissioners with charity number 1137678 on 31st August 2010. The company was established under a Memorandum of Articles which established the objects and powers of the charitable company and is governed by its Articles of Association.

Recruitment and appointment of new trustees

Trustees appointed during the year are confirmed at the next Annual General Meeting held each year. Trustees are appointed for three years but can be re-elected.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Lincolnshire Rural Support Network for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Report of the Trustees
for the year ended 31st March 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 August 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'CH Holt', with a long horizontal flourish extending to the right.

Charles M R Holt (Treasurer) - Trustee

**Independent Examiner's Report to the Trustees of
Lincolnshire Rural Support Network**

Independent examiner's report to the trustees of Lincolnshire Rural Support Network ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

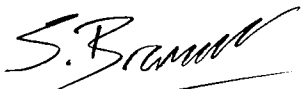
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S. T. Bramall, BSc., F.C.A.,
Institute of Chartered Accountants in England and Wales
Smailes Goldie Limited
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Date: 24 August 2021

Lincolnshire Rural Support Network

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 31st March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	195,276	32,773	228,049	206,127
Charitable activities	4	12,327	43,644	55,971	94,344
Investment income	3	38	-	38	827
Total		207,641	76,417	284,058	301,298
EXPENDITURE ON					
Raising funds	5	-	-	-	630
Charitable activities	6	110,129	63,090	173,219	151,058
Total		110,129	63,090	173,219	151,688
Net gains/(losses) on investments		52,912	-	52,912	(30,994)
NET INCOME		150,424	13,327	163,751	118,616
RECONCILIATION OF FUNDS					
Total funds brought forward		140,270	190,990	331,260	212,644
TOTAL FUNDS CARRIED FORWARD		290,694	204,317	495,011	331,260

The notes form part of these financial statements

Lincolnshire Rural Support Network

Balance Sheet 31st March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	12	953	-
Investments	13	<u>409,759</u>	<u>236,847</u>
		410,712	236,847
CURRENT ASSETS			
Debtors	14	6,479	9,810
Cash at bank	15	<u>90,987</u>	<u>90,271</u>
		97,466	100,081
CREDITORS			
Amounts falling due within one year	16	<u>(13,167)</u>	<u>(5,668)</u>
NET CURRENT ASSETS		<u>84,299</u>	<u>94,413</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>495,011</u>	<u>331,260</u>
NET ASSETS		<u>495,011</u>	<u>331,260</u>
FUNDS	18		
Unrestricted funds		290,694	140,270
Restricted funds		<u>204,317</u>	<u>190,990</u>
TOTAL FUNDS		<u>495,011</u>	<u>331,260</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

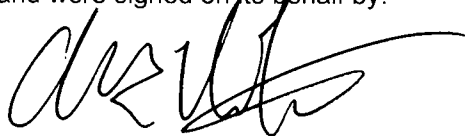
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Lincolnshire Rural Support Network

Balance Sheet - continued
31st March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 August 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C M R Holt', written over a horizontal line.

Charles M R Holt (Treasurer) - Trustee

**Notes to the Financial Statements
for the year ended 31st March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Lincolnshire Rural Support Network is a company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are focused on improving the social and mental wellbeing of individuals in rural Lincolnshire through the provision of information and support.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Market equipment	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteer contribution

Trustees and volunteers provide support to Lincolnshire Rural Support Network. It is neither practical nor feasible to place an accurate value on the time volunteered by these persons.

Lincolnshire Rural Support Network

Notes to the Financial Statements - continued for the year ended 31st March 2021

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Fundraising	6,401	31,821
Donations	<u>221,648</u>	<u>174,306</u>
	<u>228,049</u>	<u>206,127</u>

Donations includes the following:

	2021 £	2020 £
Corporate and charitable trusts	102,877	102,499
National Lottery Community Fund - CV19 support	80,000	-
Lincolnshire County Council - CV19 support	9,000	-
Individuals	<u>29,771</u>	<u>71,807</u>
	<u>221,648</u>	<u>174,306</u>

3. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>38</u>	<u>827</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2021 £	2020 £
Grants	<u>55,971</u>	<u>94,344</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
NHS funding grants	43,644	94,344
CV19 Support - CJRS	<u>12,327</u>	-
	<u>55,971</u>	<u>94,344</u>

Lincolnshire Rural Support Network

Notes to the Financial Statements - continued for the year ended 31st March 2021

5. RAISING FUNDS

Investment management costs

	2021	2020
	£	£
Portfolio management	-	630

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	<u>162,627</u>	<u>10,592</u>	<u>173,219</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Salary	128,421	98,038
Staff expenses	2,712	8,548
Travel	3,072	12,202
Training	720	5,569
Depreciation	15	-
Insurance	2,801	1,884
Promotion and publicity	10,794	8,814
Postage stationery telephone meetings and software	10,943	8,966
Bank charges	195	120
Sundries	280	255
Prince's Countryside Fund expenses	<u>2,674</u>	<u>3,690</u>
	<u>162,627</u>	<u>148,086</u>

8. SUPPORT COSTS

	2020	2021
	£	£
Legal and professional fees	9,894	2,329
Accountancy	<u>698</u>	<u>643</u>
	<u>10,592</u>	<u>2,972</u>

Lincolnshire Rural Support Network

Notes to the Financial Statements - continued for the year ended 31st March 2021

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>15</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration or other benefits in their capacity as a trustee for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	95,160	75,736
Social security costs	28,126	18,985
Pension	<u>5,136</u>	<u>3,317</u>
	<u>128,422</u>	<u>98,038</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Case worker	1	1
Market nurses	2	2
Management	1	1
Administrator	2	2
Health and well-being lead	<u>1</u>	<u>1</u>
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the year ended 31st March 2021

12. TANGIBLE FIXED ASSETS

	Market equipment £	Computer equipment £	Totals £
COST			
At 1st April 2020	686	6,630	7,316
Additions	-	968	968
At 31st March 2021	686	7,598	8,284
DEPRECIATION			
At 1st April 2020	686	6,630	7,316
Charge for year	-	15	15
At 31st March 2021	686	6,645	7,331
NET BOOK VALUE			
At 31st March 2021	-	953	953
At 31st March 2020	-	-	-

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st April 2020	236,847
Additions	120,000
Revaluations	52,912
At 31st March 2021	409,759
NET BOOK VALUE	
At 31st March 2021	409,759
At 31st March 2020	236,847

There were no investment assets outside the UK.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments	6,479	5,310
Gift aid	-	4,500
	6,479	9,810

Lincolnshire Rural Support Network

Notes to the Financial Statements - continued for the year ended 31st March 2021

15. CASH AT BANK

	2021 £	2020 £
Current account	11,443	12,704
Deposit accounts	79,544	77,567
	<u>90,987</u>	<u>90,271</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals	<u>13,167</u>	<u>5,668</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	953	-	953	-
Investments	296,429	113,330	409,759	236,847
Current assets	6,479	90,987	97,466	100,081
Current liabilities	<u>(13,167)</u>	<u>-</u>	<u>(13,167)</u>	<u>(5,668)</u>
	<u>290,694</u>	<u>204,317</u>	<u>495,011</u>	<u>331,260</u>

18. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	140,270	150,424	290,694
Restricted funds			
Grants towards health screening and NHS contracts	22,208	24,987	47,195
Grants towards training	50,503	(720)	49,783
Chaplaincy fund	1,174	-	1,174
Prince's Countryside Fund	7,323	4,987	12,310
Rural mental health	<u>109,782</u>	<u>(15,927)</u>	<u>93,855</u>
	<u>190,990</u>	<u>13,327</u>	<u>204,317</u>
TOTAL FUNDS	<u>331,260</u>	<u>163,751</u>	<u>495,011</u>

Notes to the Financial Statements - continued
for the year ended 31st March 2021

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	207,641	(110,129)	52,912	150,424
Restricted funds				
Grants towards health screening and NHS contracts	43,643	(18,656)	-	24,987
Grants towards training	-	(720)	-	(720)
Prince's Countryside Fund	7,661	(2,674)	-	4,987
Rural mental health	25,113	(41,040)	-	(15,927)
	<u>76,417</u>	<u>(63,090)</u>	<u>-</u>	<u>13,327</u>
TOTAL FUNDS	<u>284,058</u>	<u>(173,219)</u>	<u>52,912</u>	<u>163,751</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	117,079	23,191	140,270
Restricted funds			
Grants towards health screening and NHS contracts	39,307	(17,099)	22,208
Grants towards training	53,072	(2,569)	50,503
Chaplaincy fund	1,174	-	1,174
Prince's Countryside Fund	2,012	5,311	7,323
Rural mental health	-	109,782	109,782
	<u>95,565</u>	<u>95,425</u>	<u>190,990</u>
TOTAL FUNDS	<u>212,644</u>	<u>118,616</u>	<u>331,260</u>

Lincolnshire Rural Support Network

Notes to the Financial Statements - continued for the year ended 31st March 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	161,373	(107,188)	(30,994)	23,191
Restricted funds				
Grants towards health screening and NHS contracts	-	(17,099)	-	(17,099)
Grants towards training	3,000	(5,569)	-	(2,569)
Prince's Countryside Fund	9,001	(3,690)	-	5,311
Rural mental health	<u>127,924</u>	<u>(18,142)</u>	<u>-</u>	<u>109,782</u>
	<u>139,925</u>	<u>(44,500)</u>	<u>-</u>	<u>95,425</u>
TOTAL FUNDS	<u>301,298</u>	<u>(151,688)</u>	<u>(30,994)</u>	<u>118,616</u>

19. RELATED PARTY DISCLOSURES

The charity paid £2,880 to Charles Holt Consultancy for the provision of financial administration services. C M R Holt, a charity trustee, is a partner in Charles Holt Consultancy.