

# LINCOLNSHIRE RURAL SUPPORT NETWORK

England & Wales · Charity number 1137678

## Details

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**Other names** LRSN

**Status** Registered

**Legal form** Charitable company

**Company number** [07182183](#)

**Registered** 2010-08-31

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Lincolnshire Showground  
Grange-De-Lings  
Lincoln  
LN2 2NA

**Phone** 07725203560

**Email** [lisa.boileau@wilkinchapman.co.uk](mailto:lisa.boileau@wilkinchapman.co.uk)

**Website** [www.lrsn.co.uk](http://www.lrsn.co.uk)

## Activities

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**Objects:** TO RELIEVE SICKNESS AND TO PROMOTE GOOD PHYSICAL AND MENTAL HEALTH, PRIMARILY BUT NOT EXCLUSIVELY, IN THE RURAL COMMUNITY OF LINCOLNSHIRE AND TO PROVIDE EDUCATION, INFORMATION, GUIDANCE AND TRAINING FOR PERSONS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES.

**Activities:** The Charity organises a group of volunteers and staff to give support to individuals who are finding difficulty in coping with stressful situations in rural lincolnshire, provides a Health Screening service in Louth and Newark livestock markets and operates a telephone helpline.

## Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** LINCOLNSHIRE
- Lincolnshire
- Nottinghamshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£577,394	£433,096	£1,016,983	12
2024-03-31	£460,757	£361,721	-	-
2023-03-31	£442,725	£304,371	-	-
2022-03-31	£357,803	£257,620	-	-
2021-03-31	£284,058	£173,219	-	-

## Trustees

Name	Role	Appointed
<b>Matthew James Phillips</b>	Chair	2018-10-29
Alexander Godfrey		2020-08-20
Alison Clare Bottom		2025-05-28
Charles Michael Rayner Holt BscDipFMMB		2015-02-26
Jonathan Brian Tanner		2025-07-01
Paul William Barnes		2025-05-28
THE REV CANON ALAN JOHN ROBSON		
Thomas Joseph Hickingbottom		2026-03-11

**LINCOLNSHIRE RURAL SUPPORT NETWORK**

England & Wales - Charity number 1137678

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# Accounts

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**Smailes Goldie**  
CHARTERED ACCOUNTANTS

REGISTERED COMPANY NUMBER: 07182183  
REGISTERED CHARITY NUMBER: 1137678

# Lincolnshire Rural Support Network

## Unaudited Financial Statements

31 March 2025



SD-0220343-1-6





# Lincolnshire Rural Support Network

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# Lincolnshire Rural Support Network

## Reference and Administrative Details

for the year ended 31st March 2025

<b>TRUSTEES</b>	Richard J Alderson (resigned 28.11.2024) Della M Armstrong (resigned 22.1.2025) Lisa M Boileau (resigned 20.08.2025) Andrew T Hawes Charles M R Holt (Treasurer) Matthew J Phillips (Chair) Rev Canon Alan J Robson Sophie Jane Dunn Alexander Godfrey Alison Bottom (appointed 28.05.2025) Paul Barnes (appointed 28.05.2025) Jon Tanner (appointed 11.06.2025)
<b>REGISTERED OFFICE</b>	Lincolnshire Showground, Grange-de-lings Lincoln LN2 2NA
<b>REGISTERED COMPANY NUMBER</b>	07182183 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1137678
<b>INDEPENDENT EXAMINER</b>	Smailes Goldie Limited Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA
<b>INVESTMENT MANAGERS</b>	Brewin Dolphin 4th Floor 10 Wellington Place Leeds LS1 4AN
<b>BANKERS</b>	Lloyds Bank plc High Street Lincoln

# Lincolnshire Rural Support Network

## Report of the Trustees

for the year ended 31st March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The trustees can be contacted at Lincolnshire Rural Support Network, c/o Lincolnshire Agricultural Society, Lincolnshire Showground, Grange-de-Lings, Lincoln, LN2 2NA.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives, organisation and activities**

The charity was established in 2003. The objective is to harness the human and financial resources available to improve social and mental wellbeing of individuals in rural Lincolnshire, in particular, but not exclusively, through the provision of information and support.

The charity operates from the address above and the trustees can be contacted at the registered office. The charity organises groups of volunteers giving support to individuals who are finding great difficulty in coping with stressful situations in rural Lincolnshire. In the Spring of 2009 a health screening facility was introduced in Louth Livestock Market and extended to Spalding Auction in May 2013. More recently an outreach health screening service was introduced, the Health Hut travels to remote locations across the county and offers routine health screening checks to the farming and agricultural community. An additional clinic setting at Melton Mowbray Livestock Market was introduced in 22/23, with a view to extending the charity's reach in the south of the county. The charity also provides a Freephone helpline staffed by volunteers and accessible every day of the year between the hours of 8am and 8pm.

The trustees wish to express their gratitude for the work of our staff team led by Head of Charity, Amy Thomas.

# Lincolnshire Rural Support Network

## Report of the Trustees for the year ended 31st March 2025

### OBJECTIVES AND ACTIVITIES

#### Building on our success

The charity under the new leadership of the Head of Charity has continued to expand its work within the Lincolnshire farming and wider rural community. The work of the charity is summarised in the table below.

#### 2024/2025

Volume of casework managed	231 families supported
Amount of finance maximised	£2,720,000
Number of Helpline calls received	179 calls
Number of health screening checks	5,384 checks
Number of volunteer hours	11,828 hours

The Health Hut continues to visit farm sales, seed trials, shows and other rural events where our nurses offer routine health screening checks and health and wellbeing advice. This has been a particularly successful endeavour, with 3,225 health screening check being undertaken via the Health Hut. Relationships have been established with RABI, and LRSN are grateful for the resulting funding arrangement which covers the full operational costs of the Health Hut for 3.5 years.

Recognising that we need to increase our reach in the south of Lincolnshire, we continue to run a health screening clinic at Melton Mowbray Livestock Market and are grateful for financial support from Melton Borough Council via the UK Shared Prosperity Fund.

In January 2025 we introduced a pilot clinic in partnership with ADM Agriculture Ltd, in the north of the county. Kindly hosted by Peacock and Binnington, the new North Clinic rotates between their Brigg and Corringham depots, as part of a pilot scheme that will run throughout 2025.

2024/25 also saw the introduction of the Women in Wellies project; a wellbeing project specifically targeted at women in the agricultural and horticultural communities. This nurse led project seeks to engage women in social activities whilst providing opportunities for health checks and wellbeing support. During its first year of operation:

- 85 women attended sessions and 19 attended more than one session
- 76% of women reported increased wellbeing as a result of attending Women in Wellies
- 68% felt less lonely and isolated
- 73% felt more resilient
- 41% received support for their mental health

We have recorded an increase in health screening in all locations, as well as an increase in referrals to the GP and Hospital.

Health Screening checks completed - Louth	508
Health Screening checks completed - Spalding	650
Health Screening checks completed - Melton	638
Outreach Health Screening Checks - Health Hut	3,325
Health Screening checks completed - Women in Wellies	136
Health Screening checks completed - North Clinic	98
Health Screening checks completed - Other	53
Referrals to GP	249
Referrals to hospital	9
Other referrals	1,221

# Lincolnshire Rural Support Network

## Report of the Trustees

for the year ended 31st March 2025

### OBJECTIVES AND ACTIVITIES

We supported 231 farming families throughout this period. We continue to note an increased complexity in cases, with clients more frequently presenting with multiple and often interwoven issues. This is reflected in the number of caseworkers working on a case at any given time, with 63% having 1 caseworker, 31% having 2 caseworkers, 3% having 3 caseworkers, and 3% having 4 or more caseworkers, reflecting an increase in the complexity of cases supported. We have noted increasingly complex family and relationship issues, with support requests related to family and relationship rifts associated to business issues beginning to come through on a more frequent basis.

A further breakdown of casework data is provided below

Client Occupation		Client Age Groups	
Farm Worker	20%	18 - 24 years	10%
Farm Owner	36%	25 - 34 years	16%
Farm Tenant	12%	35 - 44 years	15%
Horticulture	1%	45 - 64 years	40%
Relation of	20%	65+ years	19%
Rural Industry	11%		

Location	
East Lindsey	43%
West Lindsey	13%
Boston Borough	5%
Lincoln	5%
South Holland	4%
North East Lincolnshire	2%
North Lincolnshire	10%
North Kesteven	11%
South Kesteven	7%

Farm Type		Case Breakdown by Type	
Arable	39%	Animal Health	1%
Livestock	24%	Bereavement	8%
Mixed	29%	Business	5%
Poultry	1%	Family and Relationship	14%
Horticulture	5%	Finance and debt	8%
Organic	1%	Flood	1%
Veg	1%	Health	7%
		Legal	3%
		Reservoir	1%
		Stress and Mental Health	40%
		Tenancy	2%
		YFC Response/Fit for the Future	10%

2024 saw the introduction of a new project, funded via Defra, and focussing on support to young people in the agricultural and horticultural industries. The Future Farmers project was launched in summer 2024 and has enabled LRSN to develop a support package specifically targeted at supporting the resilience and wellbeing of young people aged between 16 and 34 years. In the first few months of delivery this project has:

- Provided support into 16 Young Farmers Clubs across Lincolnshire
- Trained 132 Young Farmers Club members
- Provided 1:1 support to 55 people aged between 16 - 34 years
- Trained 32 Young Farmers Club Mental Health First Aiders (accredited)

# Lincolnshire Rural Support Network

## Report of the Trustees for the year ended 31st March 2025

### OBJECTIVES AND ACTIVITIES

Training and awareness raising: LRSN have delivered mental health awareness training to 58 people and businesses in the agricultural and horticultural industries:

- 28 people trained as Mental Health First Aiders
- 12 people trained as Mental Health Champions
- 18 people received mental health awareness training.

The LRSN helpline received 179 calls during the period 24/25, increasing call volumes by 104% across the last 4 years. Recognising the need to manage increased call volumes, we have actively recruited further volunteer call handlers and introduced a new rota system, as well as a voicemail box and helpline email address which are available when the helpline is not live. An alternative email address has also been provided, recognising that making a telephone call may be harder for some people.

We have continued to develop and maintain valuable partnership links with community-led public sector teams resulting in better service outcomes as well as opportunities for joint work and funding and have worked with partners to establish two-way referral processes.

There continues to be a growing demand for volunteers particularly with skills to assist people with mental health problems and as demand for our services increases, we recognise the need to expand our volunteering teams and ensure that they are supported and trained to support an increasingly complex caseload. During 2024/25 our volunteer numbers rose to 78 (an increase of 17) and our volunteers contributed 11,828 hours of their time to help support agricultural and rural families across Lincolnshire. This is equal to an economic value of £135,152.

Dr Annie Borrill MBBS MRCGP DFFP took up the post of Medical Director in early January 2016. She has a wealth of experience as a GP Partner at South Axholme Group Practice, Epworth. As a member of a North Lincolnshire farming family she also brings an understanding of the issues that face farmers and their families. She plays a key role in overseeing the clinical governance of our health screening service and provides ongoing clinical input to the nursing team.

#### **Public benefit**

In setting objectives and planning activities the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

# Lincolnshire Rural Support Network

## Report of the Trustees

for the year ended 31st March 2025

### OBJECTIVES AND ACTIVITIES

#### Partnerships

With the support of Farming Community Network (FCN), Royal Countryside Fund (RCF) and Worshipful Co of Farmers (WCF), LRSN has made local and national government aware of the problems faced by farmers and their families, notably mental health issues and the difficulties and issues the industry faces. We have maintained close links with Royal Agricultural Benevolent Institution (RABI), ARC-Addington, local NHS foundations and the Integrated Care system, Local Government, Diocese of Lincoln, National Farmers Union, Lincolnshire Young Farmers, Lincoln University, Trading Standards as well as many private sector organisations.

LRSN also maintains partnerships with RABI, Melton Mowbray Borough Council, Mercers Charitable Foundation, Defra, the Department of Health and Social Care, Waynflete Worth Foundation, Lincolnshire Integrated Care Board, Lincolnshire NHS, Royal Countryside Fund, and Shine Lincolnshire.

We continue to utilise the Social Value Engine to evaluate our work. This accredited Social Value methodology has enabled us to provide robust and credible evidence of the financial value of:

£5.40 for every £1 invested in Casework Services

£4.66 for every £1 invested in Helpline Services

£4.12 for every £1 invested in Health Screening Services (clinics)

£4.96 for every £1 invested in Health Screening via the LRSN Health Hut

£4.04 for every £1 invested in Women in Wellies

We also ran a programme analysis incorporating all services. This shows that the total social value achieved by LRSN in the year 2024/25 was £752,293.42

To put this into context, the Treasury Guidance for credible SROI claims indicated that £4 is of a high level. The unique 'fit' of LRSN services in addressing a gap in support for Lincolnshire's agricultural and horticultural communities and the types of difficulties they face, supports our evaluation against higher social value levels.

#### Marketing and publicity

We have continued to deliver our well supported quarterly newsletter as well as our digital offering, which includes online resources on our website as well as a digital health screening service. In addition our newsletter has been expanded to include two pages of information from Lincolnshire Rural and Agricultural Chaplaincy (LRAC); acknowledging that LRSN and LRAC are separate independent charities, but that we recognise the benefit of working together to deliver support to people in Lincolnshire's agricultural community.

We held our annual Golf Day in May 2024, and our AGM with auction of promises in October 2024, both of which were exceptionally well supported.

#### Volunteers

The enlarged support group is divided into groups covering the helpline, caseworker visits, marketing and publicity. The main aim of the helpline and casework visits is to provide a tailored mix of advocacy, signposting and practical and emotional assistance, which enables clients to determine their own strategies for the future of their business and the farming family.

We have been pleased to welcome new volunteers to our team and all are actively involved in all aspects of the services we deliver. We ensure a full and comprehensive induction and training programme along with regular team meetings and communications.

In recognition of the importance and value of volunteers to LRSN, we were successfully reaccredited under Investing in Volunteers in November 2023.

# Lincolnshire Rural Support Network

## Report of the Trustees

for the year ended 31st March 2025

### STRATEGIC REPORT

#### Review of Financial activities and affairs

In the year to 31st March 2025 the charity received much of its income in the form of grant income and donations from both individuals and charitable trusts. The charity also receives bank interest and aims to earn a return on our investments. The trustees report net incoming resources of £146,106 (2024 £152,865) which are added to the charity's accumulated funds.

#### Funding

The charity is grateful for support and assistance from the local Integrated Care Board (ICB) and County Council and significant contributions from the farming and rural community without whom it would not be possible to service the needs of the agricultural and rural community in Lincolnshire.

The Trustees thank their sponsors Frontier Agriculture, Waynflete Worth Foundation, our independent examiners and newsletter sponsor Smailes Goldie, Optum Commissioning Support Unit, National Farmers Union (NFU), Brown & Co, Young Farmers, Springfield House Association, Woldmarsh, Wright Vigar, Peacock & Binnington, Lincolnshire County Council, RABI, Melton Mowbray Borough Council, Mercers Charitable Foundation, the Department of Health and Social Care, the Royal Countryside Fund, Defra, and Shine Lincolnshire. In addition we extend our thanks to land agents, solicitors, charitable trusts, agricultural trade suppliers and the many other supporters who have given generously to the fundraising support over the last year and not least the volunteers of the Lincolnshire Rural Support Network. The value of this support is substantial, and we are extremely grateful for it.

Recognising the need to identify sustainable funding sources, the Trustees of the Charity took the decision to develop a legacy giving programme. Whilst this is a fledgling programme and recognising that legacy fundraising is a long term prospect, we are pleased to report that our legacy programme has been launched in partnership with LAS and LRAC.

#### Investment policy and objectives

An investment policy has been approved by trustees, ensuring that funds are only invested with approved well-known institutions, and in their funds that are demonstrably low to medium risk only. For instance, exposure to equities will be kept to a low level. Our independent examiners, Smailes Goldie have been kept fully informed of our policy in this regard.

# Lincolnshire Rural Support Network

## Report of the Trustees

for the year ended 31st March 2025

### STRATEGIC REPORT

#### Financial review

#### Reserves policy

We define reserves as: The amount of money that we need to hold unspent as a buffer against those "rainy days" where, for a variety of reasons, we may find that our payments and commitments are outstripping our receipts in a way that, without reserves, the charity would be unable to pay its bills on time.

It is important to state that we do not regard any of our restricted funds as 'reserves'. This is because they can only be spent as required by the donors, and must not be used for general purposes, even if we consider they are for the furtherance of the objectives of the charity.

There are specific funds restricted to the provision of the health screening service, training, the employment of our Health & Wellbeing Lead, and to the placement of our caseworker in South Lincolnshire.

The purpose of our reserves policy is to explain to the Charity Commission, major funders and donors, the charity's beneficiaries and the public at large why we may hold unspent charitable funds (whether in a bank, or deposit account, or other form of investment) instead of spending it on promoting the charity's charitable activities for the public benefit.

Our reserves are to be categorised under four headings:

#### Contingency

These are funds required to cover unforeseen day-to-day running costs for a period of six months.

#### Commitment

These are funds to cover items that we have already decided that we will do and which if we did not do, it would be to the detriment of the charity.

#### Cashflow

We do not consider that any further items need to be included under this heading. The heading above, Contingency, covers this adequately.

#### Closure

It is unlikely that the charity will be faced with cessation or closure in the near future. Therefore we do not feel that this is a significant risk, and therefore we do not need to allocate considerable reserves to this heading. Nevertheless, we consider that a sum roughly equivalent to six months salary costs should be included under this heading.

#### Risk analysis

The Governance subcommittee regularly reviews the charity's Risk Register, and reports to the quarterly Board meetings. This ensures that our governance and risk management processes are kept in check. A programme of work to address all areas identified for improvement is in place and is reviewed regularly by the Board.

#### New developments

We have continued to work with a freelance bid writer, increasing our capacity to respond to funding opportunities in a timely manner and ensure that our finances remained in good shape.

The Trustees and Head of Charity developed a new business strategy which was launched at our AGM in 2023. The strategy reaffirms our charity's objectives and vision and clearly sets out a framework and pathway for delivery and development. The process has been informed by our volunteers and stakeholders through a series of consultation sessions.

# Lincolnshire Rural Support Network

## Report of the Trustees

for the year ended 31st March 2025

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The organisation is a charitable company limited by guarantee, incorporated on 9th March 2010. It was registered with the Charity Commissioners with charity number 1137678 on 31st August 2010. The company was established under a Memorandum of Articles which established the objects and powers of the charitable company and is governed by its Articles of Association.

#### Recruitment and appointment of new trustees

Trustees appointed during the year are confirmed at the next Annual General Meeting held each year. Trustees are appointed for three years but can be re-elected.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 4th November 2025 and signed on the board's behalf by:

*Charles Holt*

Charles M R Holt (Treasurer) - Trustee

# Independent Examiner's Report to the Trustees of Lincolnshire Rural Support Network

**Independent examiner's report to the trustees of Lincolnshire Rural Support Network ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

## Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

## Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S. T. Bramall, BSc., F.C.A.,

Smailes Goldie Limited  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

4th November 2025

# Lincolnshire Rural Support Network

## Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 31st March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	226,680	52,678	279,358	269,425
<b>Charitable activities</b>	4	-	270,106	270,106	176,174
Charitable activities					
Investment income	3	19,577	-	19,577	15,158
<b>Total</b>		<u>246,257</u>	<u>322,784</u>	<u>569,041</u>	<u>460,757</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	6,186	-	6,186	5,129
<b>Charitable activities</b>	6	240,428	184,674	425,102	356,592
Charitable activities					
<b>Total</b>		<u>246,614</u>	<u>184,674</u>	<u>431,288</u>	<u>361,721</u>
Net gains on investments		8,353	-	8,353	53,829
<b>NET INCOME</b>		7,996	138,110	146,106	152,865
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		530,216	340,661	870,877	718,012
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>538,212</u>	<u>478,771</u>	<u>1,016,983</u>	<u>870,877</u>

The notes form part of these financial statements

# Lincolnshire Rural Support Network

## Balance Sheet

31st March 2025

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	12	712	4,299
Investments	13	<u>703,224</u>	<u>711,399</u>
		<b>703,936</b>	715,698
<b>CURRENT ASSETS</b>			
Debtors	14	11,672	34,001
Cash at bank	15	<u>421,853</u>	<u>219,587</u>
		<b>433,525</b>	253,588
<b>CREDITORS</b>			
Amounts falling due within one year	16	<u>(120,478)</u>	<u>(98,409)</u>
<b>NET CURRENT ASSETS</b>		<u><b>313,047</b></u>	<u>155,179</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>1,016,983</b></u>	<u>870,877</u>
<b>NET ASSETS</b>		<u><b>1,016,983</b></u>	<u>870,877</u>
<b>FUNDS</b>	18		
Unrestricted funds		538,212	530,216
Restricted funds		<u>478,771</u>	<u>340,661</u>
<b>TOTAL FUNDS</b>		<u><b>1,016,983</b></u>	<u>870,877</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 4th November 2025 and were signed on its behalf by:

*Charles Holt*

Charles M R Holt (Treasurer) - Trustee

The notes form part of these financial statements

# Lincolnshire Rural Support Network

## Cash Flow Statement

for the year ended 31st March 2025

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>167,015</u>	<u>141,710</u>
Net cash provided by operating activities		<u>167,015</u>	<u>141,710</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(854)	-
Purchase of fixed asset investments		(172,106)	(131,737)
Sale of fixed asset investments		188,634	114,722
Interest received		6,223	2,476
Dividends received		<u>13,354</u>	<u>12,682</u>
Net cash provided by/(used in) investing activities		<u>35,251</u>	<u>(1,857)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>202,266</u>	<u>139,853</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>219,587</u>	<u>79,734</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>421,853</u>	<u>219,587</u>

The notes form part of these financial statements

# Lincolnshire Rural Support Network

## Notes to the Cash Flow Statement for the year ended 31st March 2025

### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>146,106</b>	<b>152,865</b>
<b>Adjustments for:</b>		
Depreciation charges	4,441	6,144
Gain on investments	(8,353)	(53,829)
Interest received	(6,223)	(2,476)
Dividends received	(13,354)	(12,682)
Decrease/(increase) in debtors	22,329	(14,815)
Increase in creditors	22,069	66,503
<b>Net cash provided by operations</b>	<b><u>167,015</u></b>	<b><u>141,710</u></b>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
<b>Net cash</b>			
Cash at bank	<u>219,587</u>	<u>202,266</u>	<u>421,853</u>
	<u>219,587</u>	<u>202,266</u>	<u>421,853</u>
<b>Total</b>	<b><u>219,587</u></b>	<b><u>202,266</u></b>	<b><u>421,853</u></b>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements

for the year ended 31st March 2025

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

Lincolnshire Rural Support Network is a company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are focused on improving the social and mental wellbeing of individuals in rural Lincolnshire through the provision of information and support.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Dividends on investments and bank interest are accounted for in the period in which they are received.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Market equipment	- 33% on cost
Computer equipment	- 33% on cost

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2025

### 1. ACCOUNTING POLICIES - continued

#### Investments

Investments are included in the accounts at market value. The market value of Stock Exchange Securities is based on the middle market quotation on the relevant Stock Exchange at the year end. The market value of Unit Trusts is taken as the bid price of such investments at the year. The purchase price and sale proceeds of investments bought and sold reflect all relevant direct dealing costs.

Realised and unrealised gains and losses on investments are dealt with in the Fund account for the year in which they relate.

#### Volunteer contribution

Trustees and volunteers provide support to Lincolnshire Rural Support Network. It is neither practical nor feasible to place an accurate value on the time volunteered by these persons.

### 2. DONATIONS AND LEGACIES

	2025 £	2024 £
Fundraising	32,352	26,168
Donations	<u>247,006</u>	<u>243,257</u>
	<u>279,358</u>	<u>269,425</u>

Donations includes the following:

	2025 £	2024 £
Corporate and charitable trusts	147,410	171,980
Individuals	<u>99,595</u>	<u>71,227</u>
	<u>246,831</u>	<u>243,257</u>

### 3. INVESTMENT INCOME

	2025 £	2024 £
Listed investments	13,354	12,682
Deposit account interest	<u>6,223</u>	<u>2,476</u>
	<u>19,577</u>	<u>15,158</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2025

### 4. INCOME FROM CHARITABLE ACTIVITIES

		2025 £	2024 £
Grants	Activity Charitable activities	<u>270,106</u>	<u>176,174</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
NHS funding grants	114,733	105,214
Department of Health and Social Care	50,328	17,814
Lincolnshire County Council	9,422	92
Royal Agricultural Benevolent Institution	28,227	28,253
Melton Borough Council	12,796	19,801
The Princes Fund Royal Countryside Grant	-	5,000
Department of Environment Food and Rural Affairs	<u>54,600</u>	-
	<u>270,106</u>	<u>176,174</u>

### 5. RAISING FUNDS

#### Investment management costs

	2025 £	2024 £
Portfolio management	<u>6,186</u>	<u>5,129</u>

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	<u>414,606</u>	<u>10,496</u>	<u>425,102</u>

### 7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Salaries	282,838	231,712
Staff expenses	5,030	11,540
Travel	34,033	24,878
Training	572	6,850
Depreciation	4,440	6,144
Insurance	7,985	5,720
Promotion and publicity	45,144	31,878
Postage stationery telephone meetings and software	29,378	27,718
Bank charges	328	318
Sundries	3,931	2,301
Chaplaincy	-	497
Subscriptions	<u>927</u>	<u>6,144</u>
	<u>414,606</u>	<u>355,700</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2025

### 8. SUPPORT COSTS

		Governance costs £
Charitable activities		<u>10,496</u>

Support costs, included in the above, are as follows:

	2025 Charitable activities £	2024 Total activities £
Accountancy	2,803	892
Legal fees	<u>7,693</u>	<u>-</u>
	<u>10,496</u>	<u>892</u>

### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>4,441</u>	<u>6,144</u>

### 10. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration or other benefits in their capacity as a trustee for the year ended 31st March 2025 nor for the year ended 31st March 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

### 11. STAFF COSTS

	2025 £	2024 £
Wages and salaries	257,686	213,485
Social security costs	18,209	13,908
Pension	<u>6,943</u>	<u>4,319</u>
	<u>282,838</u>	<u>231,712</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued

for the year ended 31st March 2025

### 11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2025	2024
Case worker	1	1
Nurses	4	4
Management	1	1
Administrator	5	3
Health and well-being lead	<u>1</u>	<u>1</u>
	<u>12</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

### 12. TANGIBLE FIXED ASSETS

	Market equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2024	18,198	7,598	25,796
Additions	-	854	854
Disposals	<u>(448)</u>	<u>-</u>	<u>(448)</u>
At 31st March 2025	<u>17,750</u>	<u>8,452</u>	<u>26,202</u>
<b>DEPRECIATION</b>			
At 1st April 2024	13,899	7,598	21,497
Charge for year	4,299	142	4,441
Eliminated on disposal	<u>(448)</u>	<u>-</u>	<u>(448)</u>
At 31st March 2025	<u>17,750</u>	<u>7,740</u>	<u>25,490</u>
<b>NET BOOK VALUE</b>			
At 31st March 2025	<u>-</u>	<u>712</u>	<u>712</u>
At 31st March 2024	<u>4,299</u>	<u>-</u>	<u>4,299</u>

### 13. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1st April 2024	711,399
Additions	172,106
Disposals	(188,634)
Revaluations	<u>8,353</u>
At 31st March 2025	<u>703,224</u>
<b>NET BOOK VALUE</b>	
At 31st March 2025	<u>703,224</u>
At 31st March 2024	<u>711,399</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2025

### 13. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31st March 2025 is represented by:

		<b>Listed investments £</b>
Valuation in 2025		<b><u>703,224</u></b>
<b>14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other debtors	<b>122</b>	<b>28,614</b>
Prepayments	<b><u>11,550</u></b>	<b><u>5,387</u></b>
	<b><u>11,672</u></b>	<b><u>34,001</u></b>
<b>15. CASH AT BANK</b>		
	<b>2025</b>	<b>2024</b>
	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Current account	<b>19,714</b>	<b>9,989</b>
Deposit accounts	<b><u>402,139</u></b>	<b><u>209,598</u></b>
Total	<b><u>421,853</u></b>	<b><u>219,587</u></b>
<b>16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals	<b>21,025</b>	<b>18,947</b>
Deferred income	<b><u>99,453</u></b>	<b><u>79,462</u></b>
	<b><u>120,478</u></b>	<b><u>98,409</u></b>

Deferred income relates to grants which the charity has received and the funding agreement specifically stipulates the grant or an element thereof is to fund activities or expenditure to be incurred in a future period.

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2025

### 17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	712	-	712	4,299
Investments	224,453	478,771	703,224	711,399
Current assets	433,525	-	433,525	253,588
Current liabilities	(120,478)	-	(120,478)	(98,409)
	<u>538,212</u>	<u>478,771</u>	<u>1,016,983</u>	<u>870,877</u>

### 18. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	530,216	7,996	538,212
<b>Restricted funds</b>			
Grants towards health screening and NHS contracts	54,765	(50,458)	4,307
Grants towards training	47,419	5,885	53,304
Prince's Countryside fund	53,856	-	53,856
Rural mental health	172,893	194,411	367,304
Grants towards management	11,728	(11,728)	-
	<u>340,661</u>	<u>138,110</u>	<u>478,771</u>
<b>TOTAL FUNDS</b>	<u>870,877</u>	<u>146,106</u>	<u>1,016,983</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	246,257	(246,614)	8,353	7,996
<b>Restricted funds</b>				
Grants towards health screening and NHS contracts	-	(50,458)	-	(50,458)
Grants towards training	8,429	(2,544)	-	5,885
Rural mental health	270,105	(75,694)	-	194,411
Grants towards management	44,250	(55,978)	-	(11,728)
	<u>322,784</u>	<u>(184,674)</u>	<u>-</u>	<u>138,110</u>
<b>TOTAL FUNDS</b>	<u>569,041</u>	<u>(431,288)</u>	<u>8,353</u>	<u>146,106</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2025

### 18. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	434,755	95,461	530,216
<b>Restricted funds</b>			
Grants towards health screening and NHS contracts	94,353	(39,588)	54,765
Grants towards training	51,157	(3,738)	47,419
Prince's Countryside fund	48,856	5,000	53,856
Rural mental health	69,090	103,803	172,893
Grants towards management	<u>19,801</u>	<u>(8,073)</u>	<u>11,728</u>
	<u>283,257</u>	<u>57,404</u>	<u>340,661</u>
<b>TOTAL FUNDS</b>	<u>718,012</u>	<u>152,865</u>	<u>870,877</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	216,371	(174,739)	53,829	95,461
<b>Restricted funds</b>				
Grants towards health screening and NHS contracts	11,337	(50,925)	-	(39,588)
Grants towards training	3,160	(6,898)	-	(3,738)
Prince's Countryside fund	5,000	-	-	5,000
Rural mental health	171,745	(67,942)	-	103,803
Grants towards management	<u>53,144</u>	<u>(61,217)</u>	<u>-</u>	<u>(8,073)</u>
	<u>244,386</u>	<u>(186,982)</u>	<u>-</u>	<u>57,404</u>
<b>TOTAL FUNDS</b>	<u>460,757</u>	<u>(361,721)</u>	<u>53,829</u>	<u>152,865</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2025

### 19. RELATED PARTY DISCLOSURES

The charity paid £3,312 (2024 £3,312) to Charles Holt Consultancy for the provision of financial administration services. C M R Holt, a charity trustee, is a partner in Charles Holt Consultancy.

**LINCOLNSHIRE RURAL SUPPORT NETWORK**

England & Wales - Charity number 1137678

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# Accounts

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**Smailes Goldie**  
CHARTERED ACCOUNTANTS

REGISTERED NUMBER:07182183

# Lincolnshire Rural Support Network

## Unaudited Financial Statements

31st March 2024



SD-0215783-1-6



# Lincolnshire Rural Support Network

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# Lincolnshire Rural Support Network

## Reference and Administrative Details

for the year ended 31st March 2024

<b>TRUSTEES</b>	Richard J Alderson Della M Armstrong Lisa M Boileau G Jane Chard (resigned 22.11.2023) Andrew T Hawes Charles M R Holt (Treasurer) Matthew J Phillips (Chair) Rev Canon Alan J Robson Sophie Jane Dunn Alexander Godfrey
<b>REGISTERED OFFICE</b>	Lincolnshire Showground, Grange-de-lings Lincoln LN2 2NA
<b>REGISTERED COMPANY NUMBER</b>	07182183 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1137678
<b>INDEPENDENT EXAMINER</b>	Smailes Goldie Limited Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA
<b>INVESTMENT MANAGERS</b>	Brewin Dolphin 4th Floor 10 Wellington Place Leeds LS1 4AN
<b>BANKERS</b>	Lloyds Bank plc High Street Lincoln

# **Lincolnshire Rural Support Network**

## **Registered number: 07182183**

### **Report of the Trustees** **for the year ended 31st March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The trustees can be contacted at Lincolnshire Rural Support Network, c/o Lincolnshire Agricultural Society, Lincolnshire Showground, Grange-de-Lings, Lincoln, LN2 2NA.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives, organisation and activities**

The charity was established in 2003. The objective is to harness the human and financial resources available to improve social and mental wellbeing of individuals in rural Lincolnshire, in particular, but not exclusively, through the provision of information and support.

The charity operates from the address above and the trustees can be contacted at the registered office. The charity organises groups of volunteers giving support to individuals who are finding great difficulty in coping with stressful situations in rural Lincolnshire. In the Spring of 2009 a health screening facility was introduced in Louth Livestock Market and extended to Spalding Auction in May 2013. More recently an outreach health screening service was introduced, the Health Hut travels to remote locations across the county and offers routine health screening checks to the farming and agricultural community. An additional clinic setting at Melton Mowbray Livestock Market has been piloted during the second half of 22/23, with a view to extending the charity's reach in the south of the county. The charity also provides a Freephone helpline staffed by volunteers and accessible every day of the year between the hours of 8am and 8pm.

The trustees wish to express their gratitude for the work of our Head of Charity, Amy Thomas and our Health and Wellbeing Lead Gilly Steel, Charity Support Manager Alison Pratt, Fundraising and Communications Manager Sarah Poucher, Caseworker Lea Schofield and the Nurses, Heather Dawes Rachel Carritt, Rose Coffey and Alison Stanswood.

# Lincolnshire Rural Support Network

## Registered number: 07182183

### Report of the Trustees for the year ended 31st March 2024

#### OBJECTIVES AND ACTIVITIES

##### Building on our success

The charity under the new leadership of the Head of Charity has continued to expand its work within the Lincolnshire farming and wider rural community. The work of the charity is summarised in the table below.

	q/e 30 Jun 23	q/e 30 Sept 23	q/e 31 Dec 23	q/e 31 Mar 24
Volume of casework managed	121	146	182	248
Amount of Finance Maximised	2,700,000	2,720,000	2,720,000	2,720,000
Number of client-related hours	5,572	7,308	7,765	9,136

The Health Hut continues to visit farm sales, seed trials, shows and other rural events where our nurses offer routine health screening checks and health and wellbeing advice. This has been a particularly successful endeavour, with 86% of people who receive health checks at the Health Hut, never having visited an LRSN clinic before. Relationships were developed with RABI, and LRSN are grateful for the resulting funding arrangement which covers the full operational costs of the Health Hut for 3.5 years.

Recognising that we need to increase our reach in the south of Lincolnshire, we took the decision to work in partnership with Farming Community Network, to pilot a health screening clinic at Melton Mowbray Livestock Market. Initially the clinic itself was run under the LRSN banner, with support from FCN who provided a fortnightly space for our nurse, and shared the costs of the pilot, as well as volunteers to promote the opportunity to have a health check. The pilot was deemed successful, and relationships were fostered with Melton Borough Council with a view to securing longer term funding. 2023/24 marks the first year of operation with financial support from Melton Borough Council via the UK Shared Prosperity Fund.

We have recorded an increase in health screening in all locations, as well as an increase in referrals to the GP and Hospital. In particular health screening undertaken at our static clinics (Louth, Spalding and Melton) increased by 30%.

Health Screening checks completed - Louth	354
Health Screening checks completed - Spalding	346
Health Screening checks completed - Melton	510 (of which 20% were from Lincolnshire)
Outreach Health Screening Checks (Health Hut)	3,806
Referrals to GP	226
Referrals to hospital	5
Other Referrals	1,308

We supported 248 farming families throughout this period, which represented an increase of 15% in new case volumes in comparison to the previous year. In addition we recorded an increase in the amount of time spent supporting clients with our casework volunteers contributing a record 13,050 hours of their time to working with clients, reflecting not only an increase in case volumes, but also an increase in the complexity of cases supported. We recorded increases in business related support requests, finance and debt related support, bereavement support and family and relationship related support. Stress and mental health related cases continue to grow. A further breakdown of casework data is provided below:

Client Occupation		Client Age Groups	
Farm Worker	14%	18 - 24 years	6%
Farm Owner	36%	25 - 39 years	21%
Farm Tenant	16%	40 - 64 years	46%
Horticulture	3%	65+ years	27%
Relation of	21%		
Rural Industry	10%		

# Lincolnshire Rural Support Network

## Registered number: 07182183

### Report of the Trustees for the year ended 31st March 2024

#### OBJECTIVES AND ACTIVITIES

Client Location		Client Age Groups	
East Lindsey	37%	18 - 24 years	6%
West Lindsey	18%	25 - 39 years	21%
Boston Borough	6%	40 - 64 years	46%
Lincoln	6%	65+ years	27%
South Holland	5%		
North East Lincolnshire	1%		
North Lincolnshire	12%		
North Kesteven	8%		
South Kesteven	7%		

Farm Type	
Arable	39%
Livestock	24%
Mixed	29%
Poultry	1%
Horticulture	5%
Organic	1%
Veg	1%

The split between male/female clients narrowed, with 56% male and 44% female (compared to 63% male, 37% female in the last financial year).

The LRSN helpline received 174 calls during the period 23/24. Recognising the need to manage increased call volumes, we have actively recruited a further volunteer call handlers and introduced a new rota system, as well as a voicemail box and helpline email address which are available when the helpline is not live.

We have continued to develop and maintain valuable partnership links with community-led public sector teams resulting in better service outcomes as well as opportunities for joint work and funding and have worked with partners to establish two-way referral processes.

There continues to be a growing demand for volunteers particularly with skills to assist people with mental health problems and as demand for our services increases, we recognise the need to expand our volunteering teams and ensure that they are supported and trained to support an increasingly complex caseload. During 2023/24 our volunteer numbers rose to 61 (an increase of 13) and our volunteers contributed 18,236 hours of their time to help support agricultural and rural families across Lincolnshire. This is equal to an economic value of £294,622.50.

Dr Annie Borrill MBBS MRCGP DFFP took up the post of Medical Director in early January 2016. She has a wealth of experience as a GP Partner at South Axholme Group Practice, Epworth. As a member of a North Lincolnshire farming family she also brings an understanding of the issues that face farmers and their families. She plays a key role in overseeing the clinical governance of our health screening service and provides ongoing clinical input to the nursing team.

#### Public benefit

In setting objectives and planning activities the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

# Lincolnshire Rural Support Network

## Registered number: 07182183

### Report of the Trustees for the year ended 31st March 2024

#### OBJECTIVES AND ACTIVITIES

##### Partnerships

With the support of Farming Community Network (FCN), Royal Countryside Fund (RCF) and Worshipful Co of Farmers (WCF), LRSN has made local and national government aware of the problems faced by farmers and their families, notably mental health issues and the difficulties and issues the industry faces. We have maintained close links with Royal Agricultural Benevolent Institution (RABI), ARC-Addington, local NHS foundations and the Integrated Care system, Local Government, Diocese of Lincoln, National Farmers Union, Lincolnshire Young Farmers, Lincoln University, Trading Standards as well as many private sector organisations.

2023/24 saw LRSN develop new partnerships with RABI, Melton Mowbray Borough Council, Mercers Charitable Foundation and the Department of Health and Social Care, alongside maintaining partnership relationships with Waynflete Worth Foundation, Lincolnshire Integrated Care Board, Lincolnshire NHS, Royal Countryside Fund, and Shine Lincolnshire.

We continue to utilise the Social Value Engine to evaluate our work. This accredited Social Value methodology has enabled us to provide robust and credible evidence of the financial value of:

£5.04 for every £1 invested in Casework Services

£5.12 for every £1 invested in Helpline Services

£4.50 for every £1 invested in Health Screening Services (clinics)

£4.84 for every £1 invested in Health Screening via the LRSN Health Hut

We also ran a programme analysis incorporating all services. This shows that a SROI was £4.95 per £1 invested.

To put this into context, the Treasury Guidance for credible SROI claims indicated that £4 is of a high level. The unique 'fit' of LRSN services in addressing a gap in support for Lincolnshire's agricultural and horticultural communities and the types of difficulties they face, supports our evaluation against higher social value levels.

##### Marketing and publicity

We have continued to deliver our well supported quarterly newsletter as well as our digital offering, which includes online resources on our website as well as a digital health screening service. In addition our newsletter has been expanded to include two pages of information from Lincolnshire Rural and Agricultural Chaplaincy (LRAC); acknowledging that LRSN and LRAC are separate independent charities, but that we recognise the benefit of working together to deliver support to people in Lincolnshire's agricultural community.

We held our annual Golf Day in May 2023, and our AGM with auction of promises in October 2023, both of which were exceptionally well supported.

January 2023 saw the start of LRSN's 25th anniversary, with celebrations planned throughout the year. This commenced in January 2023 with Farmhouse Breakfast week at Louth Livestock Market, Spalding Horticultural Auction and Melton Mowbray Livestock Market, followed by Pie and Pea Suppers in February and a Quiz night in March. These and subsequent events, have been designed to provide a platform for raising awareness of our message of support and of the work that LRSN carries out in the agricultural and horticultural communities within Lincolnshire. We hope that they will also begin to tackle the loneliness that we know is prevalent within our community, but providing opportunities for social engagement, linking into the ongoing #TimeToTalk campaign.

# **Lincolnshire Rural Support Network**

## **Registered number: 07182183**

### **Report of the Trustees** **for the year ended 31st March 2024**

#### **OBJECTIVES AND ACTIVITIES**

##### **Volunteers**

The enlarged support group is divided into groups covering the helpline, caseworker visits, marketing and publicity. The main aim of the helpline and casework visits is to provide a tailored mix of advocacy, signposting and practical and emotional assistance, which enables clients to determine their own strategies for the future of their business and the farming family.

We have been pleased to welcome new volunteers to our team and all are actively involved in all aspects of the services we deliver. We ensure a full and comprehensive induction and training programme along with regular team meetings and communications.

In recognition of the importance and value of volunteers to LRSN, we were successfully reaccredited under Investing in Volunteers in November 2023.

#### **FINANCIAL REVIEW**

##### **Review of Financial activities and affairs**

In the year to 31st March 2024 the charity received much of its income in the form of grant income and donations from both individuals and charitable trusts. The charity also receives bank interest and aims to earn a return on our investments. The trustees report net incoming resources of £152,865 (2023 £115,742) which are added to the charity's accumulated funds.

##### **Funding**

The charity is grateful for support and assistance from the local Integrated Care Board (ICB) and County Council and significant contributions from the farming and rural community without whom it would not be possible to service the needs of the agricultural and rural community in Lincolnshire.

The Trustees thank their sponsors Frontier Agriculture, Waynflete Worth Foundation, our independent examiners and newsletter sponsor Smailes Goldie, Optum Commissioning Support Unit, National Farmers Union (NFU), Brown & Co, Young Farmers, Springfield House Association, Woldmarsh, Wright Vigar, Peacock & Binnington, Lincolnshire County Council, RABI, Melton Mowbray Borough Council, Mercers Charitable Foundation, the Department of Health and Social Care, the Royal Countryside Fund, and Shine Lincolnshire. In addition we extend our thanks to land agents, solicitors, charitable trusts, agricultural trade suppliers and the many other supporters who have given generously to the fundraising support over the last year and not least the volunteers of the Lincolnshire Rural Support Network. The value of this support is substantial, and we are extremely grateful for it.

Recognising the need to identify sustainable funding sources, the Trustees of the Charity took the decision to develop a legacy giving programme. Whilst this is a fledgling programme and recognising that legacy fundraising is a long term prospect, we are pleased to report that our legacy programme has been launched in partnership with LAS and LRAC.

##### **Investment policy and objectives**

An investment policy has been approved by trustees, ensuring that funds are only invested with approved well-known institutions, and in their funds that are demonstrably low to medium risk only. For instance, exposure to equities will be kept to a low level. Our independent examiners, Smailes Goldie have been kept fully informed of our policy in this regard.

# **Lincolnshire Rural Support Network**

## **Registered number: 07182183**

### **Report of the Trustees** for the year ended 31st March 2024

#### **FINANCIAL REVIEW**

##### **Reserves policy**

We define reserves as: The amount of money that we need to hold unspent as a buffer against those "rainy days" where, for a variety of reasons, we may find that our payments and commitments are outstripping our receipts in a way that, without reserves, the charity would be unable to pay its bills on time.

It is important to state that we do not regard any of our restricted funds as 'reserves'. This is because they can only be spent as required by the donors, and must not be used for general purposes, even if we consider they are for the furtherance of the objectives of the charity.

There are specific funds restricted to the provision of the health screening service, training, the employment of our Health & Wellbeing Lead, and to the placement of our caseworker in South Lincolnshire.

The purpose of our reserves policy is to explain to the Charity Commission, major funders and donors, the charity's beneficiaries and the public at large why we may hold unspent charitable funds (whether in a bank, or deposit account, or other form of investment) instead of spending it on promoting the charity's charitable activities for the public benefit.

Our reserves are to be categorised under four headings:

##### **Contingency**

These are funds required to cover unforeseen day-to-day running costs for a period of six months.

##### **Commitment**

These are funds to cover items that we have already decided that we will do and which if we did not do, it would be to the detriment of the charity.

##### **Cashflow**

We do not consider that any further items need to be included under this heading. The heading above, Contingency, covers this adequately.

##### **Closure**

It is unlikely that the charity will be faced with cessation or closure in the near future. Therefore we do not feel that this is a significant risk, and therefore we do not need to allocate considerable reserves to this heading. Nevertheless, we consider that a sum roughly equivalent to six months salary costs should be included under this heading.

#### **NEW DEVELOPMENTS**

We have continued to work with a freelance bid writer, increasing our capacity to respond to funding opportunities in a timely manner and ensure that our finances remained in good shape.

The Trustees and Head of Charity have commenced work on developing a new business strategy which will be finalised and launched at our AGM in 2023. The strategy reaffirms our charity's objectives and vision and clearly sets out a framework and pathway for delivery and development. The process has been informed by our volunteers and stakeholders through a series of consultation sessions.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 9th March 2010. It was registered with the Charity Commissioners with charity number 1137678 on 31st August 2010. The company was established under a Memorandum of Articles which established the objects and powers of the charitable company and is governed by its Articles of Association.

##### **Recruitment and appointment of new trustees**

Trustees appointed during the year are confirmed at the next Annual General Meeting held each year. Trustees are appointed for three years but can be re-elected.

**Lincolnshire Rural Support Network**  
**Registered number: 07182183**

**Report of the Trustees**  
**for the year ended 31st March 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9th October 2024 and signed on its behalf by:



Charles M R Holt (Treasurer) - Trustee

# Independent Examiner's Report to the Trustees of Lincolnshire Rural Support Network

**Independent examiner's report to the trustees of Lincolnshire Rural Support Network ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

## **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

## **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S. T. Bramall, BSc., F.C.A.,

Smailes Goldie Limited  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

9th October 2024

# Lincolnshire Rural Support Network

## Statement of Financial Activities

### (Incorporating an Income and Expenditure Account)

for the year ended 31st March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	201,121	68,304	269,425	328,199
<b>Charitable activities</b>	4				
Charitable activities		92	176,082	176,174	114,444
Investment income	3	15,158	-	15,158	82
<b>Total</b>		<u>216,371</u>	<u>244,386</u>	<u>460,757</u>	<u>442,725</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	5,129	-	5,129	-
<b>Charitable activities</b>	6				
Charitable activities		169,611	186,981	356,592	304,371
<b>Total</b>		<u>174,740</u>	<u>186,981</u>	<u>361,721</u>	<u>304,371</u>
Net gains/(losses) on investments		53,829	-	53,829	(22,612)
<b>NET INCOME</b>		<b>95,460</b>	<b>57,405</b>	<b>152,865</b>	<b>115,742</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		434,755	283,257	718,012	602,270
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>530,215</b></u>	<u><b>340,662</b></u>	<u><b>870,877</b></u>	<u><b>718,012</b></u>

The notes form part of these financial statements

# Lincolnshire Rural Support Network

## Registered number: 07182183

### Balance Sheet

31st March 2024

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	12	4,299	10,443
Investments	13	<u>711,399</u>	<u>640,555</u>
		<b>715,698</b>	<b>650,998</b>
<b>CURRENT ASSETS</b>			
Debtors	14	34,001	19,186
Cash at bank	15	<u>219,587</u>	<u>79,734</u>
		<b>253,588</b>	<b>98,920</b>
<b>CREDITORS</b>			
Amounts falling due within one year	16	<u>(98,409)</u>	<u>(31,906)</u>
<b>NET CURRENT ASSETS</b>		<u><b>155,179</b></u>	<u><b>67,014</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>870,877</b></u>	<u><b>718,012</b></u>
<b>NET ASSETS</b>		<u><b>870,877</b></u>	<u><b>718,012</b></u>
<b>FUNDS</b>	18		
Unrestricted funds		530,216	434,755
Restricted funds		<u>340,661</u>	<u>283,257</u>
<b>TOTAL FUNDS</b>		<u><b>870,877</b></u>	<u><b>718,012</b></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Lincolnshire Rural Support Network**  
**Registered number: 07182183**

**Balance Sheet - continued**  
**31st March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th October 2024 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'C M R Holt', with a long horizontal flourish extending to the right.

Charles M R Holt (Treasurer) - Trustee

# Lincolnshire Rural Support Network

## Notes to the Financial Statements

for the year ended 31st March 2024

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

Lincolnshire Rural Support Network is a company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are focused on improving the social and mental wellbeing of individuals in rural Lincolnshire through the provision of information and support.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Dividends on investments and bank interest are accounted for in the period in which they are received.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Market equipment	- 33% on cost
Computer equipment	- 33% on cost

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2024

### 1. ACCOUNTING POLICIES - continued

#### Investments

Investments are included in the accounts at market value. The market value of Stock Exchange Securities is based on the middle market quotation on the relevant Stock Exchange at the year end. The market value of Unit Trusts is taken as the bid price of such investments at the year. The purchase price and sale proceeds of investments bought and sold reflect all relevant direct dealing costs.

Realised and unrealised gains and losses on investments are dealt with in the Fund account for the year in which they relate.

#### Volunteer contribution

Trustees and volunteers provide support to Lincolnshire Rural Support Network. It is neither practical nor feasible to place an accurate value on the time volunteered by these persons.

### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Fundraising	26,168	39,980
Donations	<u>243,257</u>	<u>288,219</u>
	<u>269,425</u>	<u>328,199</u>

Donations includes the following:

	2024	2023
	£	£
Corporate and charitable trusts	171,980	143,093
Individuals	<u>71,277</u>	<u>145,126</u>
	<u>243,257</u>	<u>288,219</u>

### 3. INVESTMENT INCOME

	2024	2023
	£	£
Listed investments	12,682	-
Deposit account interest	<u>2,476</u>	<u>82</u>
	<u>15,158</u>	<u>82</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2024

### 4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £	2023 £
Grants	Charitable activities	<u>176,174</u>	<u>114,444</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
NHS funding grants	105,214	114,444
Department of Health and Social Care	17,814	-
Lincolnshire County Council	92	-
Royal Agricultural Benevolent Institution	28,253	-
UK Shared Prosperity Fund	19,801	-
The Princes Fund Royal Countryside Grant	<u>5,000</u>	<u>-</u>
	<u>176,174</u>	<u>114,444</u>

### 5. RAISING FUNDS

#### Investment management costs

	2024 £	2023 £
Portfolio management	<u>5,129</u>	<u>-</u>

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	<u>355,700</u>	<u>892</u>	<u>356,592</u>

### 7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Salaries	231,712	205,981
Staff expenses	11,540	8,894
Travel	24,878	16,385
Training	6,850	2,650
Depreciation	6,144	6,160
Insurance	5,720	4,615
Promotion and publicity	31,878	33,823
Postage stationery telephone meetings and software	27,718	21,241
Bank charges	318	343
Sundries	2,301	858
Princes fund expenses	-	439
Chaplaincy	497	1,500
Subscriptions	<u>6,144</u>	<u>546</u>
	<u>355,700</u>	<u>303,435</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued

for the year ended 31st March 2024

### 8. SUPPORT COSTS

	Governance costs
	£
Charitable activities	<u>892</u>

Support costs, included in the above, are as follows:

	<b>2024</b>	<b>2023</b>
	Charitable activities	Total activities
	£	£
Accountancy	<u>892</u>	<u>936</u>

### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	<b>2023</b>
	£	£
Depreciation - owned assets	<u>6,144</u>	<u>6,160</u>

### 10. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration or other benefits in their capacity as a trustee for the year ended 31st March 2024 nor for the year ended 31st March 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

### 11. STAFF COSTS

	<b>2024</b>	<b>2023</b>
	£	£
Wages and salaries	213,485	183,558
Social security costs	13,908	13,210
Pension	<u>4,319</u>	<u>9,213</u>
	<u>231,712</u>	<u>205,981</u>

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Case worker	1	1
Nurses	4	4
Management	1	1
Administrator	3	2
Health and well-being lead	<u>1</u>	<u>1</u>
	<u>10</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2024

### 12. TANGIBLE FIXED ASSETS

	Market equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2023 and 31st March 2024	<u>18,198</u>	<u>7,598</u>	<u>25,796</u>
<b>DEPRECIATION</b>			
At 1st April 2023	8,062	7,291	15,353
Charge for year	<u>5,837</u>	<u>307</u>	<u>6,144</u>
At 31st March 2024	<u>13,899</u>	<u>7,598</u>	<u>21,497</u>
<b>NET BOOK VALUE</b>			
At 31st March 2024	<u>4,299</u>	<u>-</u>	<u>4,299</u>
At 31st March 2023	<u>10,136</u>	<u>307</u>	<u>10,443</u>

### 13. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1st April 2023	640,555
Additions	131,737
Disposals	(114,722)
Revaluations	<u>53,829</u>
At 31st March 2024	<u>711,399</u>
<b>NET BOOK VALUE</b>	
At 31st March 2024	<u>711,399</u>
At 31st March 2023	<u>640,555</u>

Cost or valuation at 31st March 2024 is represented by:

	Listed investments £
Valuation in 2024	53,829
Cost	<u>657,570</u>
	<u>711,399</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2024

<b>14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2024</b>	<b>2023</b>
		£	£
Other debtors		28,614	9,004
Prepayments		<u>5,387</u>	<u>10,182</u>
		<b><u>34,001</u></b>	<b><u>19,186</u></b>
<b>15. CASH AT BANK</b>		<b>2024</b>	<b>2023</b>
		Total funds £	Total funds £
Current account		9,989	26,931
Deposit accounts		209,598	35,487
Investment cash		-	17,316
		<u>-</u>	<u>17,316</u>
Total		<b><u>219,587</u></b>	<b><u>79,734</u></b>
<b>16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2024</b>	<b>2023</b>
		£	£
Accruals		18,947	28,306
Deferred income		<u>79,462</u>	<u>3,600</u>
		<b><u>98,409</u></b>	<b><u>31,906</u></b>

Deferred income relates to grants which the charity has received and the funding agreement specifically stipulates the grant or an element thereof is to fund activities or expenditure to be incurred in a future period.

<b>17. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>		<b>2024</b>	<b>2023</b>
	Unrestricted fund £	Restricted funds £	Total funds £
Fixed assets	4,299	-	4,299
Investments	370,738	340,661	711,399
Current assets	253,588	-	253,588
Current liabilities	<u>(98,409)</u>	<u>-</u>	<u>(98,409)</u>
	<b><u>530,216</u></b>	<b><u>340,661</u></b>	<b><u>870,877</u></b>
			<b><u>718,012</u></b>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2024

### 18. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	434,755	95,461	530,216
<b>Restricted funds</b>			
Grants towards health screening and NHS contracts	94,353	(39,588)	54,765
Grants towards training	51,157	(3,738)	47,419
Prince's Countryside fund	48,856	5,000	53,856
Rural mental health	69,090	103,803	172,893
Grants towards management	19,801	(8,073)	11,728
	<u>283,257</u>	<u>57,404</u>	<u>340,661</u>
<b>TOTAL FUNDS</b>	<u>718,012</u>	<u>152,865</u>	<u>870,877</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	216,371	(174,739)	53,829	95,461
<b>Restricted funds</b>				
Grants towards health screening and NHS contracts	11,337	(50,925)	-	(39,588)
Grants towards training	3,160	(6,898)	-	(3,738)
Prince's Countryside fund	5,000	-	-	5,000
Rural mental health	171,745	(67,942)	-	103,803
Grants towards management	53,144	(61,217)	-	(8,073)
	<u>244,386</u>	<u>(186,982)</u>	<u>-</u>	<u>57,404</u>
<b>TOTAL FUNDS</b>	<u>460,757</u>	<u>(361,721)</u>	<u>53,829</u>	<u>152,865</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued

for the year ended 31st March 2024

### 18. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	368,928	65,827	434,755
<b>Restricted funds</b>			
Grants towards health screening and NHS contracts	74,944	19,409	94,353
Grants towards training	50,807	350	51,157
Prince's Countryside fund	31,841	17,015	48,856
Rural mental health	59,243	9,847	69,090
Grants towards management	<u>16,507</u>	<u>3,294</u>	<u>19,801</u>
	<u>233,342</u>	<u>49,915</u>	<u>283,257</u>
<b>TOTAL FUNDS</b>	<u>602,270</u>	<u>115,742</u>	<u>718,012</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	242,682	(154,243)	(22,612)	65,827
<b>Restricted funds</b>				
Grants towards health screening and NHS contracts	58,045	(38,636)	-	19,409
Grants towards training	3,000	(2,650)	-	350
Prince's Countryside fund	17,454	(439)	-	17,015
Rural mental health	68,400	(58,553)	-	9,847
Grants towards management	<u>53,144</u>	<u>(49,850)</u>	-	<u>3,294</u>
	<u>200,043</u>	<u>(150,128)</u>	-	<u>49,915</u>
<b>TOTAL FUNDS</b>	<u>442,725</u>	<u>(304,371)</u>	<u>(22,612)</u>	<u>115,742</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2024

### 19. RELATED PARTY DISCLOSURES

The charity paid £3,312 (2023 £3,312) to Charles Holt Consultancy for the provision of financial administration services. C M R Holt, a charity trustee, is a partner in Charles Holt Consultancy.

**LINCOLNSHIRE RURAL SUPPORT NETWORK**

England & Wales - Charity number 1137678

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# Accounts

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**Smailes Goldie Group**  
CREATING ADVANTAGE



**Smailes Goldie  
Copy**

# **Lincolnshire Rural Support Network**

## **Unaudited Financial Statements**

**31st March 2023**



SD-0211035-1-6



# Lincolnshire Rural Support Network

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# Lincolnshire Rural Support Network

## Reference and Administrative Details

for the year ended 31st March 2023

### TRUSTEES

Richard J Alderson  
Della M Armstrong  
Lisa M Boileau  
G Jane Chard  
Andrew T Hawes  
Charles M R Holt (Treasurer)  
Matthew J Phillips (Chair)  
Rev Canon Alan J Robson  
Sophie Jane Dunn  
Alexander Godfrey

### REGISTERED OFFICE

Lincolnshire Showground,  
Grange-de-lings  
Lincoln  
LN2 2NA

### REGISTERED COMPANY NUMBER

07182183 (England and Wales)

### REGISTERED CHARITY NUMBER

1137678

### INDEPENDENT EXAMINER

Smailes Goldie Limited  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

### BANKERS

Lloyds Bank plc  
High Street  
Lincoln

# Lincolnshire Rural Support Network

## Report of the Trustees

for the year ended 31st March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The trustees can be contacted at Lincolnshire Rural Support Network, c/o Lincolnshire Agricultural Society, Lincolnshire Showground, Grange-de-Lings, Lincoln, LN2 2NA.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives, organisation and activities**

The charity was established in 2003. The objective is to harness the human and financial resources available to improve social and mental wellbeing of individuals in rural Lincolnshire, in particular, but not exclusively, through the provision of information and support.

The charity operates from the address above and the trustees can be contacted at the registered office. The charity organises groups of volunteers giving support to individuals who are finding great difficulty in coping with stressful situations in rural Lincolnshire. In the Spring of 2009 a health screening facility was introduced in Louth Livestock Market and extended to Spalding Auction in May 2013. More recently an outreach health screening service was introduced, the Health Hut travels to remote locations across the county and offers routine health screening checks to the farming and agricultural community. An additional clinic setting at Melton Mowbray Livestock Market has been piloted during the second half of 22/23, with a view to extending the charity's reach in the south of the county. The charity also provides a Freephone helpline staffed by volunteers and accessible every day of the year between the hours of 8am and 8pm.

The trustees wish to express their gratitude for the work of our Head of Charity, Amy Thomas and our Health and Wellbeing Lead Gilly Steel, Charity Support Manager Alison Pratt, Fundraising and Communications Manager Sarah Poucher, Caseworker Lea Schofield and the Nurses, Heather Dawes Rachel Carritt, Rose Coffey and Alison Stanswood.

# Lincolnshire Rural Support Network

## Report of the Trustees

for the year ended 31st March 2023

### OBJECTIVES AND ACTIVITIES

#### Building on our success

The charity under the new leadership of the Head of Charity has continued to expand its work within the Lincolnshire farming and wider rural community. The work of the charity is summarised in the table below.

	q/e 30 Jun 22	q/e 30 Sept 22	q/e 31 Dec 22	q/e 31 Mar 23
Volume of casework managed	132	173	184	216
Annual Income Maximised	2,904,600	2,909,384	2,909,384	2,909,384
Number of client-related hours	5,572	7,308	7,765	9,136

We launched our new mobile screening unit the Health Hut in February 2021; with 2022/23 being its first full year of operation. The Health Hut is taken to farm sales, shows and other rural events where our nurses offer routine health screening checks and health and wellbeing advice.

Recognising that we need to increase our reach in the south of Lincolnshire, we took the decision to work in partnership with Farming Community Network, to pilot a health screening clinic at Melton Mowbray Livestock Market. The clinic itself has been run under the LRSN banner, with support from FCN who provided a fortnightly space for our nurse, and shared the costs of the pilot, as well as volunteers to promote the opportunity to have a health check. The pilot was deemed successful, and relationships were fostered with Melton Borough Council with a view to securing longer term funding.

Health Screening checks completed - Louth	159
Health Screening checks completed - Spalding	367
Health Screening checks completed - Melton	443 (of which 19% were from Lincolnshire)
Outreach Health Screening Checks (Health Hut)	2729
Referrals to GP	33
Referrals to hospital	2
Other Referrals	192

We supported 216 farming families throughout this period, which represented an increase of 31% in new case volumes in comparison to the previous year. In addition we recorded an increase in the amount of time spent supporting clients of 124% compared to the previous year, reflecting not only an increase in case volumes, but also an increase in the complexity of cases supported. We recorded a significant increase in business related support requests (+180%), finance and debt related support (+400%) and family and relationship related support (+375%). Stress and mental health related cases continue to grow, with a 55% increase compared to the previous year, but a 220% increase across the last 5 years. A further breakdown of casework data is provided below:

Client Occupation		Client Age Groups	
Farm Worker	21%	18 - 24 years	6%
Farm Owner	32%	25 - 39 years	24%
Farm Tenant	14%	40 - 64 years	47%
Horticulture	2%	65+ years	23%
Relation of	17%		
	14		
Rural Industry	%		

63% of people seeking support were male, and 37% were female.

The LRSN helpline received 171 calls during the period 22/23, representing a 90% increase in call volumes compared to the previous year. Recognising the need to manage increased call volumes, we have actively recruited a further two volunteer call handlers

# Lincolnshire Rural Support Network

## Report of the Trustees

for the year ended 31st March 2023

### OBJECTIVES AND ACTIVITIES

We have continued to develop and maintain valuable partnership links with community-led public sector teams resulting in better service outcomes as well as opportunities for joint work and funding and have worked with partners to establish two-way referral processes.

There continues to be a growing demand for volunteers particularly with skills to assist people with mental health problems and as demand for our services increases, we recognise the need to expand our volunteering teams and ensure that they are supported and trained to support an increasingly complex caseload.

Dr Annie Borrill MBBS MRCP DFFP took up the post of Medical Director in early January 2016. She has a wealth of experience as a GP Partner at South Axholme Group Practice, Epworth. As a member of a North Lincolnshire farming family she also brings an understanding of the issues that face farmers and their families. She plays a key role in overseeing the clinical governance of our health screening service and provided clinical input to the recruitment and appointment of our health and wellbeing lead.

### Public benefit

In setting objectives and planning activities the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

### Partnerships

With the support of Farming Community Network (FCN), Royal Countryside Fund (RCF) and Worshipful Co of Farmers (WCF), LRSN has made local and national government aware of the problems faced by farmers and their families, notably mental health issues and the difficulties and issues the industry faces. We have maintained close links with Royal Agricultural Benevolent Institution (RABI), ARC-Addington, Local NHS foundations and the Integrated Care system, Local Government, Diocese of Lincoln, National Farmers Union, Lincoln University, Trading Standards as well as many private sector organisations.

We continue to work with Rose Regeneration. This project has resulted in LRSN being able to substantially improve our evidence base in support of future opportunities for sustainable funding. The accredited Social Value methodology has enabled us to provide robust and credible evidence of the financial value of:

£6.49 for every £1 invested in Casework Services

£11.46 for every £1 invested in Helpline Services

£8.20 for every £1 invested in Health Screening Services (clinics)

£10.73 for every £1 invested in Health Screening via the LRSN Health Hut

The Lincolnshire Rural and Agricultural Chaplaincy (LRAC) service was set up in the year to raise funds to support the work of the rural chaplains in Greater Lincolnshire. Rev Canon Alan Robson and the associate chaplains have supported LRSN casework over the year, and in recognition of this pastoral support to our LRSN clients, LRSN have supported the setting up of LRAC with a one-off donation of £15,000. LRSN is grateful to the Methodist Church for continuing to fund the post of Agricultural Chaplain in Greater Lincolnshire.

# Lincolnshire Rural Support Network

## Report of the Trustees

for the year ended 31st March 2023

### OBJECTIVES AND ACTIVITIES

#### Marketing and publicity

We have continued to deliver our well supported quarterly newsletter as well as increase our digital offering, which has included online resources on our website as well as a digital health screening service. In addition our newsletter has been expanded to include two pages of information from Lincolnshire Rural and Agricultural Chaplaincy (LRAC); acknowledging that LRSN and LRAC are separate independent charities, but that we recognise the benefit of working together to deliver support to people in Lincolnshire's agricultural community.

We held our annual Golf Day in May 2022, and our AGM with auction of promises in October 2022. In addition, April 2022 saw the return of our partnership event, the Rural Charities Dinner, delivered hand in hand with Lincolnshire Agricultural Society and Lincolnshire Rural and Agricultural Chaplaincy.

We also launched new and updated promotional materials, and introduced helpline vehicle stickers, helpline cards and pens featuring the helpline number. We believe that these materials have contributed to the rise in the number of helpline calls received during the reporting period.

#### Volunteers

The enlarged support group is divided into groups covering the helpline, caseworker visits, marketing and publicity. The main aim of the helpline and farm visits is to provide a tailored mix of advocacy, signposting and practical and emotional assistance, which enables clients to determine their own strategies for the future of their business and the farming family.

We have been pleased to welcome new volunteers to our team and all are actively involved in all aspects of the services we deliver. We ensure a full and comprehensive induction and training programme along with regular team meetings and communications which have been increased during the last year when events and face to face meetings have not always been possible.

### FINANCIAL REVIEW

#### Review of Financial activities and affairs

In the year to 31st March 2023 the charity received much of its income in the form of grant income and donations from both individuals and charitable trusts. The charity also receives bank interest and aims to earn a return on our investments. The trustees report net incoming resources of £115,742 (2022 £107,259) which are added to the charity's accumulated funds.

#### Funding

The charity is grateful for support and assistance from the local Integrated Care Board (ICB) and County Council and significant contributions from the farming and rural community without whom it would not be possible to service the needs of the agricultural and rural community in Lincolnshire.

The Trustees thank their sponsors Frontier Agriculture, Waynflete Worth Foundation, our independent examiners Smailes Goldie, Optum Commissioning Support Unit, National Farmers Union (NFU), Brown & Co, Young Farmers, Springfield House Association, Woldmarsh, Wright Vigar, Peacock & Binnington, Lincolnshire County Council, land agents, solicitors, charitable trusts, agricultural trade suppliers and the many others who have given generously to the fundraising support over the last year and not least the volunteers of the Lincolnshire Rural Support Network. The value of this support is substantial, and we are extremely grateful for it.

Recognising the need to identify sustainable funding sources, the Trustees of the Charity took the decision to develop a legacy giving programme. Whilst in the early stages of development, and recognising that legacy fundraising is a long term prospect, we are pleased to report that our legacy programme has been launched in partnership with LAS and LRAC.

# Lincolnshire Rural Support Network

## Report of the Trustees

for the year ended 31st March 2023

### FINANCIAL REVIEW

#### Investment policy and objectives

An investment policy has been approved by trustees, ensuring that funds are only invested with approved well-known institutions, and in their funds that are demonstrably low to medium risk only. For instance, exposure to equities will be kept to a low level. Our independent examiners, Smailes Goldie have been kept fully informed of our policy in this regard.

#### Reserves policy

We define reserves as: The amount of money that we need to hold unspent as a buffer against those "rainy days" where, for a variety of reasons, we may find that our payments and commitments are outstripping our receipts in a way that, without reserves, the charity would be unable to pay its bills on time.

It is important to state that we do not regard any of our restricted funds as 'reserves'. This is because they can only be spent as required by the donors, and must not be used for general purposes, even if we consider they are for the furtherance of the objectives of the charity.

There are specific funds restricted to the provision of the health screening service, training, the employment of our Health & Wellbeing Lead, and to the placement of our caseworker in South Lincolnshire.

The purpose of our reserves policy is to explain to the Charity Commission, major funders and donors, the charity's beneficiaries and the public at large why we may hold unspent charitable funds (whether in a bank, or deposit account, or other form of investment) instead of spending it on promoting the charity's charitable activities for the public benefit.

Our reserves are to be categorised under four headings:

#### Contingency

These are funds required to cover unforeseen day-to-day running costs for a period of six months.

#### Commitment

These are funds to cover items that we have already decided that we will do and which if we did not do, it would be to the detriment of the charity.

#### Cashflow

We do not consider that any further items need to be included under this heading, The heading above, Contingency, covers this adequately.

#### Closure

It is unlikely that the charity will be faced with cessation or closure in the near future. Therefore we do not feel that this is a significant risk, and therefore we do not need to allocate considerable reserves to this heading. Nevertheless, we consider that a sum roughly equivalent to six months salary costs should be included under this heading.

### NEW DEVELOPMENTS

We have continued to work with a freelance bid writer, increasing our capacity to respond to funding opportunities in a timely manner and ensure that our finances remained in good shape.

The Trustees and Head of Charity have commenced work on developing a new business strategy which will be finalised and launched at our AGM in 2023. The strategy reaffirms our charity's objectives and vision and clearly sets out a framework and pathway for delivery and development. The process has been informed by our volunteers and stakeholders through a series of consultation sessions.

# Lincolnshire Rural Support Network

## Report of the Trustees

for the year ended 31st March 2023

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The organisation is a charitable company limited by guarantee, incorporated on 9th March 2010. It was registered with the Charity Commissioners with charity number 1137678 on 31st August 2010. The company was established under a Memorandum of Articles which established the objects and powers of the charitable company and is governed by its Articles of Association.

#### Recruitment and appointment of new trustees

Trustees appointed during the year are confirmed at the next Annual General Meeting held each year. Trustees are appointed for three years but can be re-elected.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... 22/4/2023 ..... and signed on its behalf by:



.....  
Charles M R Holt (Treasurer) - Trustee

# Independent Examiner's Report to the Trustees of Lincolnshire Rural Support Network

**Independent examiner's report to the trustees of Lincolnshire Rural Support Network ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

## Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

## Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S. T. Bramall, BSc., F.C.A.,

Smailes Goldie Limited  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

Date: 22/11/2023

# Lincolnshire Rural Support Network

## Statement of Financial Activities

### (Incorporating an Income and Expenditure Account)

for the year ended 31st March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<b>242,600</b>	<b>85,599</b>	<b>328,199</b>	228,099
<b>Charitable activities</b>	4	-	<b>114,444</b>	<b>114,444</b>	129,692
Charitable activities		-	114,444	114,444	129,692
Investment income	3	<u>82</u>	-	<u>82</u>	<u>12</u>
<b>Total</b>		<u><b>242,682</b></u>	<u><b>200,043</b></u>	<u><b>442,725</b></u>	<u><b>357,803</b></u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5	<u>154,243</u>	<u>150,128</u>	<u>304,371</u>	<u>257,620</u>
Charitable activities		154,243	150,128	304,371	257,620
Net gains/(losses) on investments		<u>(22,612)</u>	-	<u>(22,612)</u>	<u>7,076</u>
<b>NET INCOME</b>		<b>65,827</b>	<b>49,915</b>	<b>115,742</b>	107,259
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>368,928</u>	<u>233,342</u>	<u>602,270</u>	495,011
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>434,755</b></u>	<u><b>283,257</b></u>	<u><b>718,012</b></u>	<u><b>602,270</b></u>

The notes form part of these financial statements

# Lincolnshire Rural Support Network

## Balance Sheet

31st March 2023

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	11	<b>10,443</b>	16,603
Investments	12	<b>657,870</b>	<u>481,835</u>
		<b>668,313</b>	498,438
<b>CURRENT ASSETS</b>			
Debtors	13	<b>19,186</b>	3,678
Cash at bank	14	<b>62,418</b>	<u>159,383</u>
		<b>81,604</b>	163,061
<b>CREDITORS</b>			
Amounts falling due within one year	15	<b>(31,905)</b>	(59,229)
			<u>                    </u>
<b>NET CURRENT ASSETS</b>		<b>49,699</b>	<u>103,832</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>718,012</b>	602,270
			<u>                    </u>
<b>NET ASSETS</b>		<b>718,012</b>	<u>602,270</u>
<b>FUNDS</b>	17		
Unrestricted funds		<b>434,755</b>	368,928
Restricted funds		<b>283,257</b>	<u>233,342</u>
<b>TOTAL FUNDS</b>		<b>718,012</b>	<u>602,270</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

# Lincolnshire Rural Support Network

## Balance Sheet - continued

31st March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/11/2023 and were signed on its behalf by:



Charles M R Holt (Treasurer) - Trustee

# Lincolnshire Rural Support Network

## Notes to the Financial Statements

for the year ended 31st March 2023

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

Lincolnshire Rural Support Network is a company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are focused on improving the social and mental wellbeing of individuals in rural Lincolnshire through the provision of information and support.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Market equipment	- 33% on cost
Computer equipment	- 33% on cost

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Volunteer contribution**

Trustees and volunteers provide support to Lincolnshire Rural Support Network. It is neither practical nor feasible to place an accurate value on the time volunteered by these persons.

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2023

### 2. DONATIONS AND LEGACIES

	2023 £	2022 £
Fundraising	39,980	21,146
Donations	<u>288,219</u>	<u>206,953</u>
	<u>328,199</u>	<u>228,099</u>

Donations includes the following:

	2023 £	2022 £
Corporate and charitable trusts	143,093	135,250
Individuals	<u>145,126</u>	<u>71,703</u>
	<u>288,219</u>	<u>206,953</u>

### 3. INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	<u>82</u>	<u>12</u>

### 4. INCOME FROM CHARITABLE ACTIVITIES

	2023 £	2022 £
Grants	<u>114,444</u>	<u>129,692</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
NHS funding grants	114,444	46,670
CV19 Support - CJRS	-	879
Department of Health and Social Care	-	18,899
Lincolnshire County Council	<u>-</u>	<u>63,244</u>
	<u>114,444</u>	<u>129,692</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued

for the year ended 31st March 2023

### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>303,435</u>	<u>936</u>	<u>304,371</u>

### 6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Salaries	205,981	178,706
Staff expenses	8,894	5,520
Travel	16,385	8,710
Training	2,650	1,976
Depreciation	6,160	1,862
Insurance	4,615	3,702
Promotion and publicity	33,823	15,162
Postage stationery telephone meetings and software	21,241	21,511
Bank charges	343	286
Sundries	858	602
Princes fund expenses	439	3,875
Chaplaincy	1,500	15,000
Subscriptions	546	-
	<u>303,435</u>	<u>256,912</u>

### 7. SUPPORT COSTS

	Governance costs £
Charitable activities	<u>936</u>

Support costs, included in the above, are as follows:

	2023 Charitable activities £	2022 Total activities £
Accountancy	<u>936</u>	<u>708</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2023

### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>6,160</u>	<u>1,862</u>

### 9. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration or other benefits in their capacity as a trustee for the year ended 31st March 2023 nor for the year ended 31st March 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

### 10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	183,558	160,122
Social security costs	13,210	10,497
Pension	<u>9,213</u>	<u>8,086</u>
	<u>205,981</u>	<u>178,705</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Case worker	1	1
Nurses	4	2
Management	1	1
Administrator	2	2
Health and well-being lead	<u>1</u>	<u>1</u>
	<u>9</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2023

### 11. TANGIBLE FIXED ASSETS

	Market equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2022 and 31st March 2023	<u>18,198</u>	<u>7,598</u>	<u>25,796</u>
<b>DEPRECIATION</b>			
At 1st April 2022	2,225	6,968	9,193
Charge for year	<u>5,837</u>	<u>323</u>	<u>6,160</u>
At 31st March 2023	<u>8,062</u>	<u>7,291</u>	<u>15,353</u>
<b>NET BOOK VALUE</b>			
At 31st March 2023	<u>10,136</u>	<u>307</u>	<u>10,443</u>
At 31st March 2022	<u>15,973</u>	<u>630</u>	<u>16,603</u>

### 12. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1st April 2022	481,835
Additions	654,882
Disposals	(456,235)
Revaluations	<u>(22,612)</u>
At 31st March 2023	<u>657,870</u>
<b>NET BOOK VALUE</b>	
At 31st March 2023	<u>657,870</u>
At 31st March 2022	<u>481,835</u>

There were no investment assets outside the UK.

### 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	9,004	-
Prepayments	<u>10,182</u>	<u>3,678</u>
	<u>19,186</u>	<u>3,678</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued

for the year ended 31st March 2023

### 14. CASH AT BANK

	2023	2022
	Total funds £	Total funds £
Current account	26,931	76,565
Deposit accounts	<u>35,487</u>	<u>82,818</u>
<b>Total</b>	<b><u>62,418</u></b>	<b><u>159,383</u></b>

### 15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals	28,305	11,241
Deferred income	<u>3,600</u>	<u>47,988</u>
	<b><u>31,905</u></b>	<b><u>59,229</u></b>

### 16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	10,443	-	10,443	16,603
Investments	437,031	220,839	657,870	481,835
Current assets	19,186	62,418	81,604	163,061
Current liabilities	<u>(31,905)</u>	-	<u>(31,905)</u>	<u>(59,229)</u>
	<b><u>434,755</u></b>	<b><u>283,257</u></b>	<b><u>718,012</u></b>	<b><u>602,270</u></b>

### 17. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	368,928	65,827	434,755
<b>Restricted funds</b>			
Grants towards health screening and NHS contracts	74,944	19,409	94,353
Grants towards training	50,807	350	51,157
Prince's Countryside fund	31,841	17,015	48,856
Rural mental health	59,243	9,847	69,090
Grants towards management	<u>16,507</u>	<u>3,294</u>	<u>19,801</u>
	<b><u>233,342</u></b>	<b><u>49,915</u></b>	<b><u>283,257</u></b>
<b>TOTAL FUNDS</b>	<b><u>602,270</u></b>	<b><u>115,742</u></b>	<b><u>718,012</u></b>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued for the year ended 31st March 2023

### 17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	242,682	(154,243)	(22,612)	65,827
<b>Restricted funds</b>				
Grants towards health screening and NHS contracts	58,045	(38,636)	-	19,409
Grants towards training	3,000	(2,650)	-	350
Prince's Countryside fund	17,454	(439)	-	17,015
Rural mental health	68,400	(58,553)	-	9,847
Grants towards management	53,144	(49,850)	-	3,294
	<u>200,043</u>	<u>(150,128)</u>	<u>-</u>	<u>49,915</u>
<b>TOTAL FUNDS</b>	<u>442,725</u>	<u>(304,371)</u>	<u>(22,612)</u>	<u>115,742</u>

### Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	290,693	78,235	368,928
<b>Restricted funds</b>			
Grants towards health screening and NHS contracts	47,195	27,749	74,944
Grants towards training	49,783	1,024	50,807
Chaplaincy fund	1,174	(1,174)	-
Prince's Countryside fund	12,310	19,531	31,841
Rural mental health	93,856	(34,613)	59,243
Grants towards management	-	16,507	16,507
	<u>204,318</u>	<u>29,024</u>	<u>233,342</u>
<b>TOTAL FUNDS</b>	<u>495,011</u>	<u>107,259</u>	<u>602,270</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued

for the year ended 31st March 2023

### 17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	219,083	(147,924)	7,076	78,235
<b>Restricted funds</b>				
Grants towards health screening and NHS contracts	46,670	(18,921)	-	27,749
Grants towards training	3,000	(1,976)	-	1,024
Chaplaincy fund	-	(1,174)	-	(1,174)
Prince's Countryside fund	23,406	(3,875)	-	19,531
Rural mental health	12,500	(47,113)	-	(34,613)
Grants towards management	53,144	(36,637)	-	16,507
	<u>138,720</u>	<u>(109,696)</u>	<u>-</u>	<u>29,024</u>
<b>TOTAL FUNDS</b>	<u>357,803</u>	<u>(257,620)</u>	<u>7,076</u>	<u>107,259</u>

### 16. RELATED PARTY DISCLOSURES

The charity paid £3,312 (2022 £3,312) to Charles Holt Consultancy for the provision of financial administration services. C M R Holt, a charity trustee, is a partner in Charles Holt Consultancy.

**LINCOLNSHIRE RURAL SUPPORT NETWORK**

England & Wales - Charity number 1137678

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# Accounts

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**Smales Goldie Group**  
CREATING ADVANTAGE

**REGISTERED COMPANY NUMBER: 07182183**  
**REGISTERED CHARITY NUMBER: 1137678**

# **Lincolnshire Rural Support Network**

## **Unaudited Financial Statements**

**31st March 2022**



SD-0206413-1-6



# Lincolnshire Rural Support Network

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# Lincolnshire Rural Support Network

## Reference and Administrative Details

for the year ended 31st March 2022

### TRUSTEES

Meryl S Ward  
Richard J Alderson  
Della M Armstrong  
Lisa M Boileau  
G Jane Chard  
Andrew T Hawes  
Charles M R Holt (Treasurer)  
Matthew J Phillips (Chair)  
Rev Canon Alan J Robson  
Sophie Jane Dunn  
Alexander Godfrey

### REGISTERED OFFICE

Lincolnshire Showground,  
Grange-de-lings  
Lincoln  
LN2 2NA

### REGISTERED COMPANY NUMBER

07182183 (England and Wales)

### REGISTERED CHARITY NUMBER

1137678

### INDEPENDENT EXAMINER

Smailes Goldie Limited  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

### BANKERS

Lloyds Bank plc  
High Street  
Lincoln

# Lincolnshire Rural Support Network

## Report of the Trustees

for the year ended 31st March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The trustees can be contacted at Lincolnshire Rural Support Network, c/o Lincolnshire Agricultural Society, Lincolnshire Showground, Grange-de-Lings, Lincoln, LN2 2NA.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives, organisation and activities**

The charity was established in 2003. The objective is to harness the human and financial resources available to improve social and mental wellbeing of individuals in rural Lincolnshire, in particular, but not exclusively, through the provision of information and support.

The charity operates from the address above and the trustees can be contacted at the registered office. The charity organises groups of volunteers giving support to individuals who are finding great difficulty in coping with stressful situations in rural Lincolnshire. In the Spring of 2009 a health screening facility was introduced in Louth Livestock Market and extended to Spalding Auction in May 2013. More recently an outreach health screening service was introduced, the Health Hut travels to remote locations across the county and offers routine health screening checks to the farming and agricultural community. The charity also provides a Freephone helpline staffed by volunteers and accessible every day of the year between the hours of 8am and 6pm.

The trustees wish to express their gratitude for the work of our manager, Alison Twiddy, who retired during the year. Her dedication to the role, enthusiasm for the task and professionalism in the fulfilment of the job were exemplary.

The Trustees are fortunate to have secured the services of our new Head of Charity, Amy Thomas. Amy has picked up the baton handed over from Alison and is managing the tasks set for her with great competence. The Trustees also wish to express their gratitude for the work of our health and wellbeing lead Gilly Steele, Charity Support Manager Alison Pratt, Fundraising and Communications Manager Sarah Poucher, Caseworker Lea Schofield and the Nurses, Heather Dawes and Sandi Duffy (the latter of whom retired at the end of the reporting year),.

# Lincolnshire Rural Support Network

## Report of the Trustees

for the year ended 31st March 2022

### OBJECTIVES AND ACTIVITIES

#### Building on our success

The charity under the new leadership of the Head of Charity has continued to expand its work within the Lincolnshire farming and wider rural community. The work of the charity is summarised in the table below. No health screening clinics were delivered during the period from March 2020 to July 2021 in line and accordance with government Covid policy and guidelines.

	q/e 30 June 2021	q/e 30 September 2021	q/e 31 December 2021	q/e 31 March2022
Volume of casework managed	80	122	147	186
Annual Income improvement overall	0	119,648	124,448	2,721,338
Amount of Debt management supported	20,000	200,000	205,000	205,000
Number of client-related contracts	487	1,095	1,707	2,765

Though Covid restrictions meant we were unable to deliver our usual health screening services throughout the entirety of this period, we were able to restart clinics in July 2021. In addition, we launched the Health Hut in February 2021, taking it to farm sales, shows and other rural events where our nurses offered routine health screening checks.

Health Screening checks completed	269
Referrals to GP	15
Other Referrals	101
Outreach Health Screening Checks (Health Hut)	142

We supported 186 farming families throughout this period, which represented a decrease of 7 in comparison to the previous year. However, the number of client contacts increased to 2,765 compared with 2,627 in the previous year, indicating an increase in the complexity of cases supported. 54% of people seeking our help were experiencing problems impacting on their mental health, representing an increase of 3% compared with the previous year. 68% of service users were male and 69% were over the age of 40, compared with 79% in the previous year, demonstrating increasing need and growing success in reaching a younger audience.

We have continued to develop and maintain valuable partnership links with community-led public sector teams resulting in better service outcomes as well as opportunities for joint work and funding and have worked with partners to establish two-way referral processes.

There continues to be a growing demand for volunteers particularly with skills to assist people with mental health problems and as demand for our services increases, we recognise the need to expand our volunteering teams and ensure that they are supported and trained to support an increasingly complex caseload.

Recognising the challenges presented by the Agricultural Transition Plan, LRSN worked in partnership with Princes Countryside Fund to deliver the Farm for the Future Project. Designed to help farmers understand policy changes and the impact on their own businesses, the project supported 45 farm businesses from across the county with practical and tailored business advice

Dr Annie Borrill MBBS MRCGP DFFP took up the post of Medical Director in early January 2016. She has a wealth of experience as a GP Partner at South Axholme Group Practice, Epworth. As a member of a North Lincolnshire farming family she also brings an understanding of the issues that face farmers and their families. She plays a key role in overseeing the clinical governance of our health screening service and provided clinical input to the recruitment and appointment of our health and wellbeing lead.

# Lincolnshire Rural Support Network

## Report of the Trustees

for the year ended 31st March 2022

### OBJECTIVES AND ACTIVITIES

#### Public benefit

In setting objectives and planning activities the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

#### Partnerships

With the support of Farming Community Network (FCN), Princes Countryside Fund (PCF) and Worshipful Co of Farmers (WCF), LRSN has made local and national government aware of the problems faced by farmers and their families, notably mental health issues and the difficulties and issues the industry faces. We have maintained close links with Royal Agricultural Benevolent Institution (RABI), ARC-Addington, Local NHS foundations, Local Government, Diocese of Lincoln, National Farmers Union, Lincoln University, Trading Standards as well as many private sector organisations

We continue to work with Rose Regeneration on this project has resulted in LRSN being able to substantially improve our evidence base in support of future opportunities for sustainable funding. The accredited Social Value methodology has enabled us to provide robust and creditable evidence of the financial value of:

£11.55 for every £1 invested in Casework Services

£5.73 for every £1 invested in Helpline Services

£3.05 for every £1 invested in Health Screening Services

Our work as part of the steering group formed to secure the structure and funding to ensure Agricultural Chaplaincy has a continued presence throughout Lincolnshire, has been an important area of our focus over the last 5 years and recognises the importance and value of chaplaincy to LRSN and the agricultural community. LRSN and our steering group partners (Diocese of Lincoln, Methodist District and the Lincolnshire Agricultural Society) are pleased to report that the group has now successfully formed an independent charity and we look forward to the opportunities this will bring to our mutual and shared objectives and to the provision of sustainable services to promote and support the health and wellbeing of our community.

#### Marketing and publicity

In another year, after 2020/2021, when our ability to promote our services through our usual programme of face to face events and fundraisers was restricted, we have further adapted to new ways of working where we have maximised and prioritised the use of IT and social media., This has played a prominent part in making sure we kept in touch with our service users, our supporters and ourselves through this very difficult year.

We have continued to deliver our well supported quarterly newsletter as well as increase our digital offering, which has included online resources on our website as well as a digital health screening service.

We recommenced our strategy of undertaking 2/3 main promotional fundraising events every year including our Golf Day (planned for May 2022), AGM with auction of promises (held in October 2021) and Rural Charities Dinner (set for April 2022), but in recognition of the success of alternative on-line events, we will continue to provide a blended mix of opportunities for people to get involved with us to spread the word about what we do and to support our work.

This strategy has seen us yet again extend the knowledge and support for our work to a much wider audience and examination of our caseload has shown that our service users are now widely distributed throughout the county.

# Lincolnshire Rural Support Network

## Report of the Trustees

for the year ended 31st March 2022

### OBJECTIVES AND ACTIVITIES

#### Volunteers

The enlarged support group is divided into groups covering the helpline, caseworker visits, marketing and publicity. The main aim of the helpline and farm visits is to provide a tailored mix of advocacy, signposting and practical and emotional assistance, which enables clients to determine their own strategies for the future of their business and the farming family.

We have been pleased to welcome new volunteers to our team and all are actively involved in all aspects of the services we deliver. We ensure a full and comprehensive induction and training programme along with regular team meetings and communications which have been increased during the last year when events and face to face meetings have not been possible

### FINANCIAL REVIEW

#### Review of Financial activities and affairs

In the year to 31st March 2022 the charity received much of its income in the form of grant income and donations from both individuals and charitable trusts. The charity also receives bank interest and aims to earn a return on our investments. The trustees report net incoming resources of £107,259 (2021 £163,751) which are added to the charity's accumulated funds.

#### Funding

The charity is grateful for support and assistance from the local NHS and County Council and significant contributions from the farming and rural community without whom it would not be possible to service the needs of the agricultural and rural community in Lincolnshire.

The Trustees thank their sponsors Frontier Agriculture, Waynflete Worth Foundation, our independent examiners Smailes Goldie, Optum Commissioning Support Unit, National Farmers Union (NFU), Brown & Co, Young Farmers, Springfield House Association, Woldmarsh, Wright Vigar, Peacock & Binnington, Lincolnshire County Council, land agents, solicitors, charitable trusts, agricultural trade suppliers and the many others who have given generously to the fundraising support over the last year and not least the volunteers of the Lincolnshire Rural Support Network. The value of this support is substantial, and we are extremely grateful for it.

The challenge to secure public sector funding for our health screening service has always been an area on which we have needed to focus. We are pleased to report that despite being unable to deliver our usual health screening service for the full duration of the year, our NHS commissioners have demonstrated their confidence in the benefit of our overall service offering to improved mental and physical health outcomes, by continuing to fully fund our usual service costs throughout the pandemic.

#### Investment policy and objectives

An investment policy has been approved by trustees, ensuring that funds are only invested with approved well-known institutions, and in their funds that are demonstrably low to medium risk only. For instance, exposure to equities will be kept to a low level. Our independent examiners, Smailes Goldie have been kept fully informed of our policy in this regard.

# Lincolnshire Rural Support Network

## Report of the Trustees

for the year ended 31st March 2022

### FINANCIAL REVIEW

#### Reserves policy

We define reserves as: The amount of money that we need to hold unspent as a buffer against those "rainy days" where, for a variety of reasons, we may find that our payments and commitments are outstripping our receipts in a way that, without reserves, the charity would be unable to pay its bills on time.

It is important to state that we do not regard any of our restricted funds as 'reserves'. This is because they can only be spent as required by the donors, and must not be used for general purposes, even if we consider they are for the furtherance of the objectives of the charity.

There are specific funds restricted to the provision of the health screening service, training, the employment of our Health & Wellbeing Lead, and to the placement of our caseworker in South Lincolnshire.

The purpose of our reserves policy is to explain to the Charity Commission, major funders and donors, the charity's beneficiaries and the public at large why we may hold unspent charitable funds (whether in a bank, or deposit account, or other form of investment) instead of spending it on promoting the charity's charitable activities for the public benefit.

Our reserves are to be categorised under four headings:

#### Contingency

These are funds required to cover unforeseen day-to-day running costs for a period of six months.

#### Commitment

These are funds to cover items that we have already decided that we will do and which if we did not do, it would be to the detriment of the charity.

#### Cashflow

We do not consider that any further items need to be included under this heading, The heading above, Contingency, covers this adequately.

#### Closure

It is unlikely that the charity will be faced with cessation or closure in the near future. Therefore we do not feel that this is a significant risk, and therefore we do not need to allocate considerable reserves to this heading. Nevertheless, we consider that a sum roughly equivalent to six months salary costs should be included under this heading.

### NEW DEVELOPMENTS

Our response to the Covid pandemic has been a test to the resilience and creativity of our whole team enabling us to sustain our organisation, people and services throughout this period. We optimised the government support available through the furlough scheme for our 2 nurses. Both are now returned to their usual contracted hours and all remaining staff have been fully employed throughout this period.

We have also continued to work with a freelance bid writer, increasing our capacity to respond to funding opportunities in a timely manner and ensure that our finances remained in good shape

In recognition of the planned retirement of our current chair and project manager from October 2021, we were aware that recruitment and transition for the new postholders was an area which we needed to plan and on which we needed to focus our attention. A comprehensive appointment and recruitment process has enabled us to ensure a smooth handover to our new Chair Matt Phillips and Head of Charity Amy Thomas. Both were able to spend some considerable time with current postholders ensuring a comprehensive and smooth transition.

# Lincolnshire Rural Support Network

## Report of the Trustees

for the year ended 31st March 2022

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The organisation is a charitable company limited by guarantee, incorporated on 9th March 2010. It was registered with the Charity Commissioners with charity number 1137678 on 31st August 2010. The company was established under a Memorandum of Articles which established the objects and powers of the charitable company and is governed by its Articles of Association.

#### Recruitment and appointment of new trustees

Trustees appointed during the year are confirmed at the next Annual General Meeting held each year. Trustees are appointed for three years but can be re-elected.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17th October 2022 and signed on its behalf by:

Charles M R Holt (Treasurer) - Trustee

# Independent Examiner's Report to the Trustees of Lincolnshire Rural Support Network

## Independent examiner's report to the trustees of Lincolnshire Rural Support Network ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S. T. Bramall, BSc., F.C.A.,  
Institute of Chartered Accountants in England and Wales  
Smailes Goldie Limited  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

17th October 2022

# Lincolnshire Rural Support Network

## Statement of Financial Activities

### (Incorporating an Income and Expenditure Account)

for the year ended 31st March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	136,049	92,050	228,099	228,049
<b>Charitable activities</b>					
Charitable activities		83,022	46,670	129,692	55,971
Investment income	3	<u>12</u>	<u>-</u>	<u>12</u>	<u>38</u>
<b>Total</b>		<u>219,083</u>	<u>138,720</u>	<u>357,803</u>	<u>284,058</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities	5	147,924	109,696	257,620	173,219
Net gains on investments		<u>7,076</u>	<u>-</u>	<u>7,076</u>	<u>52,912</u>
<b>NET INCOME</b>		<b>78,235</b>	<b>29,024</b>	<b>107,259</b>	<b>163,751</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>290,693</u>	<u>204,318</u>	<u>495,011</u>	<u>331,260</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>368,928</u></u>	<u><u>233,342</u></u>	<u><u>602,270</u></u>	<u><u>495,011</u></u>

The notes form part of these financial statements

# Lincolnshire Rural Support Network

## Balance Sheet

31st March 2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	11	<b>16,603</b>	953
Investments	12	<b>481,835</b>	409,759
		<b>498,438</b>	410,712
<b>CURRENT ASSETS</b>			
Debtors	13	<b>3,678</b>	6,479
Cash at bank	14	<b>159,383</b>	90,987
		<b>163,061</b>	97,466
<b>CREDITORS</b>			
Amounts falling due within one year	15	<b>(59,229)</b>	(13,167)
<b>NET CURRENT ASSETS</b>		<b>103,832</b>	84,299
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>602,270</b>	495,011
<b>NET ASSETS</b>		<b>602,270</b>	495,011
<b>FUNDS</b>	17		
Unrestricted funds		<b>368,928</b>	290,693
Restricted funds		<b>233,342</b>	204,318
<b>TOTAL FUNDS</b>		<b>602,270</b>	495,011

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

# Lincolnshire Rural Support Network

## Balance Sheet - continued

31st March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th October 2022 and were signed on its behalf by:

Charles M R Holt (Treasurer) - Trustee

# Lincolnshire Rural Support Network

## Notes to the Financial Statements

for the year ended 31st March 2022

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

Lincolnshire Rural Support Network is a company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are focused on improving the social and mental wellbeing of individuals in rural Lincolnshire through the provision of information and support.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Market equipment	- 33% on cost
Computer equipment	- 33% on cost

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Volunteer contribution**

Trustees and volunteers provide support to Lincolnshire Rural Support Network. It is neither practical nor feasible to place an accurate value on the time volunteered by these persons.

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued

for the year ended 31st March 2022

### 2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Fundraising	21,146	6,401
Donations	<u>206,953</u>	<u>221,648</u>
	<u>228,099</u>	<u>228,049</u>

Donations includes the following:

	2022	2021
	£	£
Corporate and charitable trusts	135,250	102,877
National Lottery Community Fund - CV19 support	-	80,000
Lincolnshire County Council - CV19 support	-	9,000
Individuals	<u>71,703</u>	<u>29,771</u>
	<u>206,953</u>	<u>221,648</u>

### 3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>12</u>	<u>38</u>

### 4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Grants	<u>129,692</u>	<u>55,971</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
NHS funding grants	46,670	43,644
CV19 Support - CJRS	879	12,327
Department of Health and Social Care	18,899	-
Lincolnshire County Council	<u>63,244</u>	<u>-</u>
	<u>129,692</u>	<u>55,971</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued

for the year ended 31st March 2022

### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>256,912</u>	<u>708</u>	<u>257,620</u>

### 6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Salaries	178,706	128,421
Staff expenses	5,520	2,712
Travel	8,710	3,072
Training	1,976	720
Depreciation	1,862	15
Insurance	3,702	2,801
Promotion and publicity	15,162	10,794
Postage stationery telephone meetings and software	21,511	10,943
Bank charges	286	195
Sundries	602	280
Princes fund expenses	3,875	2,674
Chaplaincy	<u>15,000</u>	-
	<u>256,912</u>	<u>162,627</u>

### 7. SUPPORT COSTS

Charitable activities	Governanc costs £ <u>708</u>
-----------------------	---------------------------------------

Support costs, included in the above, are as follows:

	2022 Charitable activities £	2021 Total activities £
Legal and professional fees	-	9,894
Accountancy	<u>708</u>	<u>698</u>
	<u>708</u>	<u>10,592</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued

for the year ended 31st March 2022

### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	2021
	£	£
Depreciation - owned assets	<u><b>1,862</b></u>	<u>15</u>

### 9. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration or other benefits in their capacity as a trustee for the year ended 31st March 2022 nor for the year ended 31st March 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

### 10. STAFF COSTS

	<b>2022</b>	2021
	£	£
Wages and salaries	<b>160,122</b>	95,160
Social security costs	<b>10,497</b>	28,125
Pension	<u><b>8,086</b></u>	<u>5,136</u>
	<u><b>178,705</b></u>	<u>128,421</u>

The average monthly number of employees during the year was as follows:

	<b>2022</b>	2021
Case worker	<b>1</b>	1
Market nurses	<b>2</b>	2
Management	<b>1</b>	1
Administrator	<b>2</b>	2
Health and well-being lead	<u><b>1</b></u>	<u>1</u>
	<u><b>7</b></u>	<u>7</u>

No employees received emoluments in excess of £60,000.

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued

for the year ended 31st March 2022

### 11. TANGIBLE FIXED ASSETS

	Market equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2021	686	7,598	8,284
Additions	<u>17,512</u>	<u>-</u>	<u>17,512</u>
At 31st March 2022	<u>18,198</u>	<u>7,598</u>	<u>25,796</u>
<b>DEPRECIATION</b>			
At 1st April 2021	686	6,645	7,331
Charge for year	<u>1,539</u>	<u>323</u>	<u>1,862</u>
At 31st March 2022	<u>2,225</u>	<u>6,968</u>	<u>9,193</u>
<b>NET BOOK VALUE</b>			
At 31st March 2022	<u>15,973</u>	<u>630</u>	<u>16,603</u>
At 31st March 2021	<u>-</u>	<u>953</u>	<u>953</u>

### 12. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1st April 2021	409,759
Additions	65,000
Revaluations	<u>7,076</u>
At 31st March 2022	<u>481,835</u>
<b>NET BOOK VALUE</b>	
At 31st March 2022	<u>481,835</u>
At 31st March 2021	<u>409,759</u>

There were no investment assets outside the UK.

### 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	<u>3,678</u>	<u>6,479</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued

for the year ended 31st March 2022

### 14. CASH AT BANK

	2022 £	2021 £
Current account	76,565	11,443
Deposit accounts	82,818	79,544
	<u>159,383</u>	<u>90,987</u>

### 15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals	11,241	13,167
Deferred income	47,988	-
	<u>59,229</u>	<u>13,167</u>

### 16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	16,603	-	16,603	953
Investments	407,876	73,959	481,835	409,759
Current assets	3,678	159,383	163,061	97,466
Current liabilities	<u>(59,229)</u>	-	<u>(59,229)</u>	<u>(13,167)</u>
	<u>368,928</u>	<u>233,342</u>	<u>602,270</u>	<u>495,011</u>

### 17. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	290,693	78,235	368,928
<b>Restricted funds</b>			
Grants towards health screening and NHS contracts	47,195	27,749	74,944
Grants towards training	49,783	1,024	50,807
Chaplaincy fund	1,174	(1,174)	-
Prince's Countryside fund	12,310	19,531	31,841
Rural mental health	93,856	(34,613)	59,243
Grants towards management	-	16,507	16,507
	<u>204,318</u>	<u>29,024</u>	<u>233,342</u>
<b>TOTAL FUNDS</b>	<u>495,011</u>	<u>107,259</u>	<u>602,270</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued

for the year ended 31st March 2022

### 17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	219,083	(147,924)	7,076	78,235
<b>Restricted funds</b>				
Grants towards health screening and NHS contracts	46,670	(18,921)	-	27,749
Grants towards training	3,000	(1,976)	-	1,024
Chaplaincy fund	-	(1,174)	-	(1,174)
Prince's Countryside fund	23,406	(3,875)	-	19,531
Rural mental health	12,500	(47,113)	-	(34,613)
Grants towards management	53,144	(36,637)	-	16,507
	<u>138,720</u>	<u>(109,696)</u>	<u>-</u>	<u>29,024</u>
<b>TOTAL FUNDS</b>	<u>357,803</u>	<u>(257,620)</u>	<u>7,076</u>	<u>107,259</u>

### Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	140,270	150,423	290,693
<b>Restricted funds</b>			
Grants towards health screening and NHS contracts	22,208	24,987	47,195
Grants towards training	50,503	(720)	49,783
Chaplaincy fund	1,174	-	1,174
Prince's Countryside fund	7,323	4,987	12,310
Rural mental health	109,782	(15,926)	93,856
	<u>190,990</u>	<u>13,328</u>	<u>204,318</u>
<b>TOTAL FUNDS</b>	<u>331,260</u>	<u>163,751</u>	<u>495,011</u>

# Lincolnshire Rural Support Network

## Notes to the Financial Statements - continued

for the year ended 31st March 2022

### 17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	207,641	(110,130)	52,912	150,423
<b>Restricted funds</b>				
Grants towards health screening and NHS contracts	43,643	(18,656)	-	24,987
Grants towards training	-	(720)	-	(720)
Prince's Countryside fund	7,661	(2,674)	-	4,987
Rural mental health	<u>25,113</u>	<u>(41,039)</u>	<u>-</u>	<u>(15,926)</u>
	<u>76,417</u>	<u>(63,089)</u>	<u>-</u>	<u>13,328</u>
<b>TOTAL FUNDS</b>	<u>284,058</u>	<u>(173,219)</u>	<u>52,912</u>	<u>163,751</u>

### 18. RELATED PARTY DISCLOSURES

The charity paid £3,312 (2021 £2,880) to Charles Holt Consultancy for the provision of financial administration services. C M R Holt, a charity trustee, is a partner in Charles Holt Consultancy.

**LINCOLNSHIRE RURAL SUPPORT NETWORK**

England & Wales - Charity number 1137678

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# Accounts

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**Smailes Goldie Group**  
CREATING ADVANTAGE

**Registrar's  
Copy**

REGISTERED COMPANY NUMBER: 07182183 (England and Wales)  
REGISTERED CHARITY NUMBER: 1137678

# **Lincolnshire Rural Support Network**

## **Unaudited Financial Statements**

**31st March 2021**

# Lincolnshire Rural Support Network

## Contents of the Financial Statements for the year ended 31st March 2021

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## Lincolnshire Rural Support Network

### Reference and Administrative Details for the year ended 31st March 2021

#### TRUSTEES

Meryl S Ward (Chair)  
Richard J Alderson  
Della M Armstrong  
Lisa M Boileau  
G Jane Chard  
Rev Cannon Andrew T Hawes  
Charles M R Holt (Treasurer)  
M A (Tony) Molyneux (resigned 12.10.2020)  
Matthew J Phillips  
Rev Canon Alan J Robson  
Sophie Jane Dunn (appointed 12.10.2020)  
Alexander Godfrey (appointed 20.8.2020)

#### REGISTERED OFFICE

Lincolnshire Showground,  
Grange-de-lings  
Lincoln  
LN2 2NA

#### REGISTERED COMPANY NUMBER

07182183 (England and Wales)

#### REGISTERED CHARITY NUMBER

1137678

#### INDEPENDENT EXAMINER

Smailes Goldie Limited  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

#### BANKERS

Lloyds Bank plc  
High Street  
Lincoln

## **Lincolnshire Rural Support Network**

### **Report of the Trustees for the year ended 31st March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The trustees can be contacted at Lincolnshire Rural Support Network, c/o Lincolnshire Agricultural Society, Lincolnshire Showground, Grange-de-Lings, Lincoln, LN2 2NA.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives, organisation and activities**

The charity was established in 2003. The objective is to harness the human and financial resources available to improve social and mental wellbeing of individuals in rural Lincolnshire, in particular, but not exclusively, through the provision of information and support.

The charity operates from the address above and the trustees can be contacted at the registered office. The charity organises groups of volunteers giving support to individuals who are finding great difficulty in coping with stressful situations in rural Lincolnshire. In the Spring of 2009 a health screening facility was introduced in Louth Livestock Market, extended to the Regional Livestock Market at Newark in the Spring of 2010 and more recently to Spalding Auction in May 2013. The charity also provides a Freephone helpline staffed by volunteers and accessible every day of the year between the hours of 8am and 8pm.

The trustees wish to express their gratitude for the work of our manager, Alison Twiddy, our Health and Wellbeing Lead Gilly Steele, the Secretary to Trustees, Sophie Dunn, PR and Admin Manager Alison Pratt, PR and Marketing Manager Sarah Poucher, the Market Nurses, Heather Dawes and Sandi Duffy, and the Case Worker, Lea Schofield.

## Lincolnshire Rural Support Network

### Report of the Trustees for the year ended 31st March 2021

#### OBJECTIVES AND ACTIVITIES

##### Building on our success

The charity under the leadership of the CAB trained manager has continued to expand its work within the Lincolnshire farming and wider rural community. The work of the charity is summarised in the table below and represents a 20% increase in case load volumes. No outreach health screening clinics were delivered during the period from March 2020 to July 2021 in line and accordance with government Covid policy and guidelines.

	q/e 30 June 2020	q/e 30 September 2020	q/e 31 December 2020	q/e 31 March 2021
Volume of casework managed	121	108	96	96
Annual Income improvement overall	0	1,327,60	24,448	0
Amount of Debt management supported	430,000	260,000	260,000	200,000
Number of client-related contracts	363	510	422	437

Though Covid restrictions meant we were unable to deliver our usual outreach drop in and health screening services throughout this period, the number of people accessing our casework service increased by 20%. We were able to maintain this service through the introduction of a blend of video interventions as well as a case by case risk based approach for those where their needs could only be addressed in person. We supported 193 farming families throughout this period, which represented an increase of 33 in comparison to the previous year. Over 100 of those seeking our help were experiencing problems impacting on their mental health and 35 were directly affected by the Covid pandemic. 70% of service users were male and 79% were over the age of 40 demonstrating our success in increasing and expanding our reach to this hard to reach and vulnerable sector.

Our decision to create a new full-time post for a Health and Wellbeing Lead enabled us to secure a trained Mental Health Nurse to join us from September 2019. This appointment has given us much confidence in our capacity to deliver a service in response to increased demand as well as clinical support for our volunteer casework team. The appointment has also enabled us to forge new and valuable partnership links with community-led public sector teams resulting in better service outcomes as well as opportunities for joint work and funding during a period when we experienced a significant impact to some of our usual sources of fundraising which were curtailed due to the pandemic.

There continues to be a growing demand for volunteers particularly with skills to assist people with mental health problems and latterly as some of our volunteers have retired, we recognise that succession planning for all aspects of our volunteer led team needs to be an area for ongoing focus.

LRSN has continued to work closely with Nottinghamshire Rural Support (NRS) charity which has included the provision of health screening services at Newark Market, a helpline, training programmes and the management and publicity of health screening services. In February 2020 the council-owned Newark Mart premises closed and premises have since been demolished with the resulting decision by NRS that the charity could better serve the Nottinghamshire farming community by becoming part of the bigger national farming support provision and infrastructure provided by Farming Community Network (FCN).

Dr Annie Borrill MBBS MRCP DFFP took up the post of Medical Director in early January 2016. She has a wealth of experience as a GP Partner at South Axholme Group Practice, Epworth. As a member of a North Lincolnshire farming family she also brings an understanding of the issues that face farmers and their families. She plays a key role in overseeing the clinical governance of our health screening service and provided clinical input to the recruitment and appointment of our health and wellbeing lead.

##### Public benefit

In setting objectives and planning activities the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

## **Lincolnshire Rural Support Network**

### **Report of the Trustees for the year ended 31st March 2021**

#### **OBJECTIVES AND ACTIVITIES**

##### **Partnerships**

With the support of Farming Community Network (FCN), Prince's Countryside Fund (PCF) and Worshipful Company of Farmers (WCF), LRSN has made local and national government aware of the problems faced by farmers and their families, notably mental health issues and the difficulties and issues the industry faces. We have maintained close links with Nottinghamshire Rural Support (NRS), Royal Agricultural Benevolent Institution (RABI), ARC-Addington, Local NHS foundations, Local Government, Diocese of Lincoln, National Farmers Union, Lincoln University, Trading Standards as well as many private sector organisations

We have also contributed to national research undertaken by the Worshipful Company of Farmers Mental Health and Wellbeing Forum resulting in a comprehensive report published in 2019 from which we have actively been involved in progressing key recommendations through skill sharing and collaboration. This year, we were able to take part in a DEFRA funded initiative, through which farming support charities have been able to measure and demonstrate the impact and value of their work to the communities which they serve. Our work with Rose Regeneration on this project has resulted in LRSN being able to substantially improve our evidence base in support of future opportunities for sustainable funding. The accredited Social Value methodology has enabled us to provide robust and creditable evidence of the financial value of £10.31 of every £1 invested in our services.

Our work as part of the steering group formed to secure the structure and funding to ensure Agricultural Chaplaincy has a continued presence throughout Lincolnshire, has been an important area of our focus over the last five years and recognises the importance and value of chaplaincy to LRSN and the agricultural community. LRSN and our steering group partners (Diocese of Lincoln, Methodist District and the Lincolnshire Agricultural Society) are pleased to report that the group has now successfully formed an independent charity and we look forward to the opportunities this will bring to our mutual and shared objectives and to the provision of sustainable services to promote and support the health and wellbeing of our community.

##### **Marketing and publicity**

In a year, when our ability to promote our services through our usual programme of face to face events and fundraisers was curtailed, we quickly adapted to new ways of working where we have maximised and prioritised the use of IT and social media, which has played a prominent part in making sure we kept in touch with our service users, our supporters and ourselves through this very difficult year.

We have continued to deliver our well supported quarterly newsletter as well as increase our digital offering, which has included on line resources on our website as well as a digital health screening service.

We intend to recommence our strategy to undertake two or three main promotional fundraising events every year including our Golf Day, AGM with auction of promises and Rural Charities Dinner, but in recognition of the success of alternative on-line events, we will continue to provide a blended mix of opportunities for people to get involved with us to spread the word about what we do and to support our work.

This strategy has seen us yet again extend the knowledge and support for our work to a much wider audience and examination of our caseload has shown that our service users are now widely distributed throughout the county.

##### **Volunteers**

The enlarged support group is divided into groups covering the helpline, caseworker visits, marketing and publicity. The main aim of the helpline and farm visits is to provide a tailored mix of advocacy, signposting and practical and emotional assistance, which enables clients to determine their own strategies for the future of their business and the farming family.

We have been pleased to welcome new volunteers to our team and all are actively involved in all aspects of the services we deliver. We ensure a full and comprehensive induction and training programme along with regular team meetings and communications which have been increased during the last year when events and face to face meetings have not been possible

## **Lincolnshire Rural Support Network**

### **Report of the Trustees for the year ended 31st March 2021**

#### **FINANCIAL REVIEW**

##### **Review of Financial activities and affairs**

In the year to 31st March 2021 the charity received much of its income in the form of grant income and donations from both individuals and charitable trusts. The charity also receives bank interest. The trustees report net incoming resources of £163,751 (2020 £118,616) which are added to the charity's accumulated funds.

##### **Funding**

The charity is grateful for support and assistance from the local NHS and County Council and significant contributions from the farming and rural community without whom it would not be possible to service the needs of the agricultural and rural community in Lincolnshire.

The Trustees thank their sponsors Frontier Agriculture, Worth Waynflete Foundation, NFU Mutual Charitable Trust, our independent examiners Smailes Goldie, Optum Commissioning Support Unit, National Farmers' Union (NFU), Brown & Co, Lincolnshire Young Farmers' Clubs, Springfield House Association, Woldmarsh, Wright Vigar, Peacock & Binnington, Lincolnshire County Council, land agents, solicitors, charitable trusts, agricultural trade suppliers and the many others who have given generously to the fundraising support over the last year and not least the volunteers of the Lincolnshire Rural Support Network. The value of this support is substantial, and we are extremely grateful for it.

The challenge to secure public sector funding for our health screening service has always been an area on which we have needed to focus. We are pleased to report that despite being unable to deliver our usual health screening outreach service, our NHS commissioners have demonstrated their confidence in the benefit of our overall service offering to improved mental and physical health outcomes, by continuing to fully fund our usual service costs throughout the pandemic.

##### **Investment policy and objectives**

An investment policy has been approved by trustees, ensuring that funds are only invested with approved well-known institutions, and in their funds that are demonstrably low to medium risk only. For instance, exposure to equities will be kept to a low level. Our independent examiners, Smailes Goldie have been kept fully informed of our policy in this regard.

## **Lincolnshire Rural Support Network**

### **Report of the Trustees for the year ended 31st March 2021**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

We define reserves as: The amount of money that we need to hold unspent as a buffer against those "rainy days" where, for a variety of reasons, we may find that our payments and commitments are outstripping our receipts in a way that, without reserves, the charity would be unable to pay its bills on time.

It is important to state that we do not regard any of our restricted funds as 'reserves'. This is because they can only be spent as required by the donors, and must not be used for general purposes, even if we consider they are for the furtherance of the objectives of the charity.

There are specific funds restricted to the provision of the health screening service, training, the employment of our Health & Wellbeing Lead, and to the placement of our caseworker in South Lincolnshire.

The purpose of our reserves policy is to explain to the Charity Commission, major funders and donors, the charity's beneficiaries and the public at large why we may hold unspent charitable funds (whether in a bank or deposit account, or other form of investment) instead of spending it on promoting the charity's charitable activities for the public benefit.

Our reserves are to be categorised under four headings:

##### **Contingency**

These are funds required to cover unforeseen day-to-day running costs for a period of six months.

##### **Commitment**

These are funds to cover items that we have already decided that we will do and which if we did not do, it would be to the detriment of the charity.

##### **Cashflow**

We do not consider that any further items need to be included under this heading, The heading above, Contingency, covers this adequately.

##### **Closure**

It is unlikely that the charity will be faced with cessation or closure in the near future. Therefore we do not feel that this is a significant risk, and therefore we do not need to allocate considerable reserves to this heading. Nevertheless, we consider that a sum roughly equivalent to six months salary costs should be included under this heading.

## **Lincolnshire Rural Support Network**

### **Report of the Trustees for the year ended 31st March 2021**

#### **NEW DEVELOPMENTS**

Our response to the Covid pandemic has been a test to the resilience and creativity of our whole team. At the beginning of the year our Executive Team met weekly with our Project Manager to direct and support the necessary changes to ensure we could sustain our organisation, people and services throughout this period. We optimised the government support available through the furlough scheme for our two nurses. Both are now returned to their usual contracted hours and all remaining staff have been fully employed throughout this period.

Our earlier decision to deploy the service of a freelance bid writer and the close working relationship with him has meant that we were ideally placed to make the most of new funding sources which became available at this time. In particular a successful National Lottery Community Fund CV19 bid resulted in a very welcome award of £80,000. This in addition to other smaller awards has enabled us to concentrate our efforts on the services we have continued to deliver with the confidence that our finances remained in good shape

Throughout this period, we have also been concentrating on our strategic succession plans. These have included three new trustee appointments to our Trustee Board and a new appointment of Sarah Poucher to our staff team as Admin and PR team with Sophie Dunn moving on from this role to become a Trustee.

In recognition of the planned retirement of our current Chair and Project Manager from October 2021, we were aware that recruitment and transition for the new postholders was an area which we needed to plan and on which we needed to focus our attention. A comprehensive appointment and recruitment process has enabled us to ensure a smooth handover to our new Chair Matt Phillips and Head of Charity Amy Thomas. Both have been able to spend some considerable time with current postholders before they take over after our next AGM.

We have also spent some time reviewing and defining our medium to long term strategic priorities, which will provide the basis for our future services and are already delighted to have secured funding for two new projects which will support these objectives.

Our involvement in the Farming for the Future project along with other farming support charities under the Prince's Countryside Fund umbrella is a DEFRA funded initiative. Its aim is to help farmers fully understand the changes brought about by the Agricultural Transition Plan, help them identify how and when they may need to adapt their business model, and provide the tools and advice they need in order to improve business skills and increase resilience.

Furthermore, we have recently secured funding to extend our outreach services through a mobile "Health Hut" which will enable us to reach out to other sectors and geographical locations throughout Lincolnshire, including farm sales, seed trials and local shows.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 9th March 2010. It was registered with the Charity Commissioners with charity number 1137678 on 31st August 2010. The company was established under a Memorandum of Articles which established the objects and powers of the charitable company and is governed by its Articles of Association.

##### **Recruitment and appointment of new trustees**

Trustees appointed during the year are confirmed at the next Annual General Meeting held each year. Trustees are appointed for three years but can be re-elected.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Lincolnshire Rural Support Network for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## Lincolnshire Rural Support Network

### Report of the Trustees for the year ended 31st March 2021

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 August 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Charles M R Holt', with a long horizontal flourish extending to the right.

Charles M R Holt (Treasurer) - Trustee

## **Independent Examiner's Report to the Trustees of Lincolnshire Rural Support Network**

**Independent examiner's report to the trustees of Lincolnshire Rural Support Network ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S. T. Bramall, BSc., F.C.A.,  
Institute of Chartered Accountants in England and Wales  
Smailes Goldie Limited  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

Date: 24 August 2021

**Lincolnshire Rural Support Network**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the year ended 31st March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	195,276	32,773	228,049	206,127
Charitable activities	4	12,327	43,644	55,971	94,344
Investment income	3	<u>38</u>	<u>-</u>	<u>38</u>	<u>827</u>
<b>Total</b>		<b>207,641</b>	<b>76,417</b>	<b>284,058</b>	<b>301,298</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	-	-	-	630
Charitable activities	6	110,129	63,090	173,219	151,058
<b>Total</b>		<b>110,129</b>	<b>63,090</b>	<b>173,219</b>	<b>151,688</b>
Net gains/(losses) on investments		<u>52,912</u>	<u>-</u>	<u>52,912</u>	<u>(30,994)</u>
<b>NET INCOME</b>		<b>150,424</b>	<b>13,327</b>	<b>163,751</b>	<b>118,616</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		140,270	190,990	331,260	212,644
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>290,694</u></b>	<b><u>204,317</u></b>	<b><u>495,011</u></b>	<b><u>331,260</u></b>

The notes form part of these financial statements

## Lincolnshire Rural Support Network

### Balance Sheet 31st March 2021

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	12	953	-
Investments	13	<u>409,759</u>	<u>236,847</u>
		<b>410,712</b>	236,847
<b>CURRENT ASSETS</b>			
Debtors	14	6,479	9,810
Cash at bank	15	<u>90,987</u>	<u>90,271</u>
		<b>97,466</b>	100,081
<b>CREDITORS</b>			
Amounts falling due within one year	16	<u>(13,167)</u>	<u>(5,668)</u>
<b>NET CURRENT ASSETS</b>		<u><b>84,299</b></u>	<u>94,413</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>495,011</b></u>	<u>331,260</u>
<b>NET ASSETS</b>		<u><b>495,011</b></u>	<u><b>331,260</b></u>
<b>FUNDS</b>	18		
Unrestricted funds		<b>290,694</b>	140,270
Restricted funds		<u><b>204,317</b></u>	<u>190,990</u>
<b>TOTAL FUNDS</b>		<u><b>495,011</b></u>	<u><b>331,260</b></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

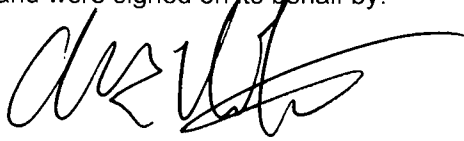
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Lincolnshire Rural Support Network**

**Balance Sheet - continued**  
**31st March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 August 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C M R Holt', written in a cursive style.

Charles M R Holt (Treasurer) - Trustee

## Lincolnshire Rural Support Network

### Notes to the Financial Statements for the year ended 31st March 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

Lincolnshire Rural Support Network is a company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are focused on improving the social and mental wellbeing of individuals in rural Lincolnshire through the provision of information and support.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Market equipment	- 33% on cost
Computer equipment	- 33% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Volunteer contribution**

Trustees and volunteers provide support to Lincolnshire Rural Support Network. It is neither practical nor feasible to place an accurate value on the time volunteered by these persons.

## Lincolnshire Rural Support Network

### Notes to the Financial Statements - continued for the year ended 31st March 2021

#### 2. DONATIONS AND LEGACIES

	2021 £	2020 £
Fundraising	6,401	31,821
Donations	<u>221,648</u>	<u>174,306</u>
	<u>228,049</u>	<u>206,127</u>

Donations includes the following:

	2021 £	2020 £
Corporate and charitable trusts	102,877	102,499
National Lottery Community Fund - CV19 support	80,000	-
Lincolnshire County Council - CV19 support	9,000	-
Individuals	<u>29,771</u>	<u>71,807</u>
	<u>221,648</u>	<u>174,306</u>

#### 3. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	<u>38</u>	<u>827</u>

#### 4. INCOME FROM CHARITABLE ACTIVITIES

	2021 £	2020 £
Grants	<u>55,971</u>	<u>94,344</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
NHS funding grants	43,644	94,344
CV19 Support - CJRS	<u>12,327</u>	-
	<u>55,971</u>	<u>94,344</u>

**Lincolnshire Rural Support Network**

**Notes to the Financial Statements - continued  
for the year ended 31st March 2021**

**5. RAISING FUNDS**

**Investment management costs**

	<b>2021</b>	<b>2020</b>
	£	£
Portfolio management	<u>-</u>	<u>630</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	<u>162,627</u>	<u>10,592</u>	<u>173,219</u>

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	£	£
Salary	<b>128,421</b>	98,038
Staff expenses	<b>2,712</b>	8,548
Travel	<b>3,072</b>	12,202
Training	<b>720</b>	5,569
Depreciation	<b>15</b>	-
Insurance	<b>2,801</b>	1,884
Promotion and publicity	<b>10,794</b>	8,814
Postage stationery telephone meetings and software	<b>10,943</b>	8,966
Bank charges	<b>195</b>	120
Sundries	<b>280</b>	255
Prince's Countryside Fund expenses	<u>2,674</u>	<u>3,690</u>
	<u><b>162,627</b></u>	<u>148,086</u>

**8. SUPPORT COSTS**

	<b>2020</b>	<b>2021</b>
	£	£
Legal and professional fees	<b>9,894</b>	<b>2,329</b>
Accountancy	<u>698</u>	<u>643</u>
	<u><b>10,592</b></u>	<u><b>2,972</b></u>

## Lincolnshire Rural Support Network

### Notes to the Financial Statements - continued for the year ended 31st March 2021

#### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>15</u>	<u>-</u>

#### 10. TRUSTEES' REMUNERATION AND BENEFITS

No trustees received remuneration or other benefits in their capacity as a trustee for the year ended 31st March 2021 nor for the year ended 31st March 2020.

##### Trustees' expenses

There were no Trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

#### 11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	95,160	75,736
Social security costs	28,126	18,985
Pension	<u>5,136</u>	<u>3,317</u>
	<u>128,422</u>	<u>98,038</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Case worker	1	1
Market nurses	2	2
Management	1	1
Administrator	2	2
Health and well-being lead	<u>1</u>	<u>1</u>
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

Lincolnshire Rural Support Network

Notes to the Financial Statements - continued  
for the year ended 31st March 2021

12. TANGIBLE FIXED ASSETS

	Market equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2020	686	6,630	7,316
Additions	<u>-</u>	<u>968</u>	<u>968</u>
At 31st March 2021	<u>686</u>	<u>7,598</u>	<u>8,284</u>
<b>DEPRECIATION</b>			
At 1st April 2020	686	6,630	7,316
Charge for year	<u>-</u>	<u>15</u>	<u>15</u>
At 31st March 2021	<u>686</u>	<u>6,645</u>	<u>7,331</u>
<b>NET BOOK VALUE</b>			
At 31st March 2021	<u>-</u>	<u>953</u>	<u>953</u>
At 31st March 2020	<u>-</u>	<u>-</u>	<u>-</u>

13. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1st April 2020	236,847
Additions	120,000
Revaluations	<u>52,912</u>
At 31st March 2021	<u>409,759</u>
<b>NET BOOK VALUE</b>	
At 31st March 2021	<u>409,759</u>
At 31st March 2020	<u>236,847</u>

There were no investment assets outside the UK.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments	6,479	5,310
Gift aid	<u>-</u>	<u>4,500</u>
	<u>6,479</u>	<u>9,810</u>

Lincolnshire Rural Support Network

Notes to the Financial Statements - continued  
for the year ended 31st March 2021

15. CASH AT BANK

	2021 £	2020 £
Current account	11,443	12,704
Deposit accounts	79,544	77,567
	<u>90,987</u>	<u>90,271</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals	<u>13,167</u>	<u>5,668</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	953	-	953	-
Investments	296,429	113,330	409,759	236,847
Current assets	6,479	90,987	97,466	100,081
Current liabilities	<u>(13,167)</u>	-	<u>(13,167)</u>	<u>(5,668)</u>
	<u>290,694</u>	<u>204,317</u>	<u>495,011</u>	<u>331,260</u>

18. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	140,270	150,424	290,694
<b>Restricted funds</b>			
Grants towards health screening and NHS contracts	22,208	24,987	47,195
Grants towards training	50,503	(720)	49,783
Chaplaincy fund	1,174	-	1,174
Prince's Countryside Fund	7,323	4,987	12,310
Rural mental health	<u>109,782</u>	<u>(15,927)</u>	<u>93,855</u>
	<u>190,990</u>	<u>13,327</u>	<u>204,317</u>
<b>TOTAL FUNDS</b>	<u>331,260</u>	<u>163,751</u>	<u>495,011</u>

Lincolnshire Rural Support Network

Notes to the Financial Statements - continued  
for the year ended 31st March 2021

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	207,641	(110,129)	52,912	150,424
<b>Restricted funds</b>				
Grants towards health screening and NHS contracts	43,643	(18,656)	-	24,987
Grants towards training	-	(720)	-	(720)
Prince's Countryside Fund	7,661	(2,674)	-	4,987
Rural mental health	25,113	(41,040)	-	(15,927)
	<u>76,417</u>	<u>(63,090)</u>	<u>-</u>	<u>13,327</u>
<b>TOTAL FUNDS</b>	<u>284,058</u>	<u>(173,219)</u>	<u>52,912</u>	<u>163,751</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	117,079	23,191	140,270
<b>Restricted funds</b>			
Grants towards health screening and NHS contracts	39,307	(17,099)	22,208
Grants towards training	53,072	(2,569)	50,503
Chaplaincy fund	1,174	-	1,174
Prince's Countryside Fund	2,012	5,311	7,323
Rural mental health	-	109,782	109,782
	<u>95,565</u>	<u>95,425</u>	<u>190,990</u>
<b>TOTAL FUNDS</b>	<u>212,644</u>	<u>118,616</u>	<u>331,260</u>

## Lincolnshire Rural Support Network

### Notes to the Financial Statements - continued for the year ended 31st March 2021

#### 18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	161,373	(107,188)	(30,994)	23,191
<b>Restricted funds</b>				
Grants towards health screening and NHS contracts	-	(17,099)	-	(17,099)
Grants towards training	3,000	(5,569)	-	(2,569)
Prince's Countryside Fund	9,001	(3,690)	-	5,311
Rural mental health	<u>127,924</u>	<u>(18,142)</u>	<u>-</u>	<u>109,782</u>
	<u>139,925</u>	<u>(44,500)</u>	<u>-</u>	<u>95,425</u>
<b>TOTAL FUNDS</b>	<u>301,298</u>	<u>(151,688)</u>	<u>(30,994)</u>	<u>118,616</u>

#### 19. RELATED PARTY DISCLOSURES

The charity paid £2,880 to Charles Holt Consultancy for the provision of financial administration services. C M R Holt, a charity trustee, is a partner in Charles Holt Consultancy.