

Company registration number: 07298016

Charity registration number: 1137673

SEVENOAKS TOWN FC LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements
for the Year Ended 30 June 2025

BREBNERS

Brebners Chartered Accountants
1st Floor
1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

SEVENOAKS TOWN FC LIMITED

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SEVENOAKS TOWN FC LIMITED

Reference and Administrative Details

Chairman	P L Lansdale
Trustees	P L Lansdale K E Marsh F R P Le Sbirel R P Miles
Registered Office	First Floor 1 Suffolk Way Sevenoaks Kent TN13 1YL
Company Registration Number	07298016
Charity Registration Number	1137673
Independent Examiner	Brebners Brebners Chartered Accountants 1st Floor 1 Suffolk Way Sevenoaks Kent TN13 1YL

SEVENOAKS TOWN FC LIMITED

Trustees' Report

The trustees, who are also directors for the purposes of company law, present the annual report together with the financial statements independent examiner's report of the charitable company for the year ended 30 June 2025.

Objectives and activities

Objects and aims

The charity's objectives are

- To organise and provide facilities for people of all ages resident in the Sevenoaks area to play Association Football ensuring that due attention is given to the physical, personal and educational development of players.
- To provide and assist in the organisation or provision of coaching to schools that cater for children with learning and physical disabilities.
- To further such other charitable purposes, particularly in the area of benefit, as the trustees of the Charity may from time to time decide.

Sevenoaks Town FC Limited will promote the health and moral welfare of young people. We will do this by the provision of facilities and activities that provide a safe and supportive environment in which young people are encouraged to develop their skills. We will also place an emphasis on involvement with the community, enabling and encouraging young people to take active and responsible roles in their local community.

Public benefit

The activities undertaken to further public benefit are the advancement of amateur sport and associated education.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Chairman's report

The club's 3G pitch will commence its ninth season in July 2025. With an average life expectancy of approximately ten years, the Board has been planning prudently for its eventual replacement. Through careful management of usage and the strict controls currently in place, we are hopeful of extending the life of the surface through to the end of the 2028/29 season. Achieving this will require continued discipline in monitoring playing hours, alongside rigorous maintenance and adherence to our usage policies.

SEVENOAKS TOWN FC LIMITED

Trustees' Report

The estimated cost of replacing the 3G surface remains circa £280,000. As at 30th June 2025, the club's 3G replacement reserve stood at £68,000. While this represents meaningful progress, it also highlights the importance of continued financial planning to ensure the club is in a strong position when replacement becomes necessary.

Sevenoaks Town FC continues to deliver its "Football for All" policy across the Sevenoaks area, providing teams and coaching in a safe and inclusive environment for players aged four and above.

During the 2024/25 season, we operated eight senior teams, including:

- A Men's First Team competing in the Isthmian League (Step 4)
- Four Powerchair teams competing in the National, Regional and Development Leagues
- A Ladies First Team competing in the South East Counties Women's League
- Men's and Ladies Reserve teams
- Our Community Walking Football programme

In addition, the club supported 58 youth teams competing across the Maidstone Primary Invicta League, Crowborough & District Junior Football League, Tandridge League, Kent Youth League, and Kent Girls & Ladies League.

A central objective of the club remains the provision of a clear pathway from youth football into the senior game. This long-term strategy strengthens the foundations of football within the town and ensures opportunities for both young players and senior participants for many years to come. Our ambition is to see homegrown talent progress through the age groups and, where possible, move into senior football at Sevenoaks Town FC.

During the season, the club invested in new LED floodlights. While this represented a significant capital outlay, the investment is expected to be recovered over time through reduced electricity costs. In addition, the upgrade delivers environmental benefits through improved energy efficiency.

We have also received confirmation that the Football Foundation has awarded a grant of £787,500 towards the development of the new Community and Sports Pavilion, bringing total secured funding for the project to £1,784,100. This represents a major milestone in the club's long-term development plans.

Finally, and most importantly, I wish to acknowledge our volunteers and external coaches, who number more than 250. The club simply could not function without their dedication and commitment. Great credit must be given to our managers, coaches and volunteers who undertake the countless tasks necessary to ensure the smooth running and continued success of the club.

In particular, the administrative responsibilities placed upon our teams are both onerous and time-consuming, with detailed FA and league requirements that must be met. The commitment shown in fulfilling these obligations should not be underestimated.

It is therefore disappointing that, despite the enormous number of volunteer hours given freely, some of our managers, coaches and volunteers continue to face criticism. I urge everyone connected with the club to take a moment to thank our volunteers and recognise their efforts. Without them, we do not have a club.

The reality is that there is far more within this club that unites us than divides us. By working together, we will continue to build a strong and sustainable future for Sevenoaks Town FC.

SEVENOAKS TOWN FC LIMITED

Trustees' Report

Trustees' report

The Trustees are pleased to present their report for the year ended 30 June 2025.

Sevenoaks Town FC is proud to remain part of an elite group of clubs nationwide to hold the Football Association's highest participation status - FA Accreditation Three Star. This prestigious accreditation was reconfirmed in 2024 following a detailed audit undertaken by Kent FA and reflects the continued strength of the club's governance, safeguarding standards, coaching quality and community engagement.

Our facilities at Greatness Park remain central to the club's long-term strategy. The investment made in the 3G pitch continues to be a significant success, enhancing playing opportunities across all age groups and supporting the delivery of inclusive, year-round football within the community. The facility plays a vital role in underpinning the club's charitable aims and objectives.

The club remains vibrant and continues to grow. We are grateful for the ongoing support of local partners and for access to additional venues used for matches and training, including Seal Recreation Ground, Sevenoaks School and Trinity School. These partnerships are essential in enabling the scale of football provision delivered by the club.

Our Football in the Community Scheme, incorporating Skills School and Wildcats, continues to develop strongly. The programme is designed to:

- Increase overall youth participation in football
- Grow girls' football across all age groups
- Provide opportunities for young people with disabilities to participate
- Strengthen links between the club and local schools
- Promote the benefits of regular exercise and healthy lifestyles

The scheme also provides valuable opportunities for youth players to develop coaching and leadership skills under the supervision of qualified coaches, helping to build the next generation of volunteers and leaders within the club.

During the 2024/25 season the Club:

- Affiliated 66 teams with Kent FA
- Provided sporting opportunities for approximately 1,000 boys and girls, including continued growth in girls' participation
- Undertook an operational review with an FA consultant to strengthen governance and long-term sustainability
- Worked closely with local community organisations including Sevenoaks Samaritans and West Kent Mind

The Trustees continue to actively pursue the development of a new, fit-for-purpose clubhouse at Greatness Park to enhance sports provision for the local community. Planning permission was granted on 30 September 2021, subject to a number of conditions including requirements from the Environment Agency. All conditions have now been satisfied.

Following successful Community Infrastructure Levy (CIL) applications, the club was awarded £787,500 together with a further £87,500 from Sevenoaks Town Council in December 2023. In addition, we have now secured a grant of £757,500 from the Football Foundation as part of the overall funding package for the project. These awards represent a significant milestone in progressing the pavilion development.

The charity's reserves policy is to maintain a minimum unrestricted reserve of £20,000 as an operational contingency fund. This provides financial resilience against unforeseen events such as vandalism, facility damage or unexpected income shortfalls.

SEVENOAKS TOWN FC LIMITED

Trustees' Report

The Trustees aim to contribute up to £20,000 per annum into a sinking fund for the future replacement of the 3G pitch. However, during the current financial year increased operating costs and expenditure associated with the new pavilion project have made it impossible to add to this fund. The estimated replacement cost of the 3G surface after 8-10 years of use is now approximately £280,000, compared with the original estimate of £180,000. This increase reflects significant global rises in raw material, manufacturing and labour costs.

The Trustees remain committed to prudent financial management, long-term sustainability and continued investment in facilities and programmes that benefit both the club and the wider Sevenoaks community.

Financial Review

Treasurer's report

I am pleased to report that Sevenoaks Town FC Limited continues to operate on a sound financial footing.

The Committee remains mindful of ongoing economic pressures and rising operating costs. Our objective continues to be to keep membership and football affordable, deliver value for money to our members, and at the same time safeguard the long-term financial stability of the Club.

Following changes to the Club's legal constitution eight years ago, the accounts are prepared for the whole football club. Operationally, the Club continues to be managed on a sectional basis encompassing Seniors, Facilities, and Main (youth and general income and costs), although the annual financial statements are presented on a consolidated basis.

Income and expenditure

Total income for the year amounted to £460,240 (2023/24: £510,959) Income from donations and legacies totalled £428,512 (2023/24: £475,871), reflecting the continued commitment and generosity of members and supporters.

Donations and membership-related income remain strong, demonstrating sustained demand to support and participate in the Club's activities. Gift Aid reclaimed during the year totalled £34,705 (2023/24: £33,136), reinforcing the value of the Club's charitable status.

The Club remains extremely grateful for the ongoing sponsorship received from local businesses and parents. Sponsorship and regular giving totalled £25,999 (2023/24: £36,481) Other income, primarily clubhouse takings, totalled £31,728 (2023/24: £35,088).

Total expenditure for the year was £431,812 (2023/24: £510,787) , of which charitable activity costs amounted to £433,918 (2023/24: £512,100). These costs include pitch hire, coaching, facilities charges, equipment, matchday costs and depreciation

3G Pitch and Fixed Assets

The 3G pitch and stadium development continue to represent the flagship assets of the Club. Tangible fixed assets increased to £250,378 (2024: £212,046), reflecting further investment during the year, including additions of £70,225. Depreciation charged during the year totalled £31,893.

SEVENOAKS TOWN FC LIMITED

Trustees' Report

Surplus and Reserves

The Club generated a net surplus of £28,428 for the year (2023/24: £172). As a result, total unrestricted funds increased to £279,550 at 30 June 2025 (2024: £251,122).

Cash at bank at the year end stood at £72,002 (2023/24: £77,924). The reduction reflects ongoing operational costs and capital investment during the year.

The General Reserve Fund provides financial stability and ensures the Club can meet its obligations as they fall due. It should also be noted that the Club previously received £18,578 in respect of an insurance claim for damage to the 3G pitch. As repair work has yet to be undertaken, these funds remain available for that future expenditure.

The Club has also earmarked funds for the future replacement of the 3G pitch as at 30th June 2025 this was £68,419.

Going Concern

The trustees have reviewed the Club's financial position and cash flow projections and are satisfied that the Club remains a going concern with adequate resources to meet its financial commitments.

The continued financial stability of Sevenoaks Town FC Limited is a testament to the support of our members, volunteers, sponsors and the wider community. The Committee will continue to manage resources prudently to ensure the long-term sustainability and development of the Club.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006.

Arrangements for setting key management personnel remuneration

No director or charitable trustee received any remuneration from the club during the year.

Employment of disabled persons

The club has an open to all policy for volunteers and trustees.

SEVENOAKS TOWN FC LIMITED

Trustees' Report

Trustees' responsibilities statement

The trustees (who are also the directors of Sevenoaks Town FC Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Statement of Responsibilities

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

04-Mar-26

The annual report was approved by the trustees of the charity on and signed on its behalf by:

paul lansdale

.....
P L Lansdale
Chairman and trustee

SEVENOAKS TOWN FC LIMITED

Independent Examiner's Report to the trustees of Sevenoaks Town FC Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2025 which are set out on pages 10 to 22.

Responsibilities and basis of report

As the charity's trustees of Sevenoaks Town FC Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Sevenoaks Town FC Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Sevenoaks Town FC Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sevenoaks Town FC Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Martin Widdowson
Brebners Chartered Accountants

1st Floor
1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

SEVENOAKS TOWN FC LIMITED

Independent Examiner's Report to the trustees of Sevenoaks Town FC Limited

05-Mar-26

Date:.....

SEVENOAKS TOWN FC LIMITED

Statement of Financial Activities for the Year Ended 30 June 2025 (Including Income and Expenditure Account)

	Note	Unrestricted £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	428,512	428,512	475,871
Other income	4	31,728	31,728	35,088
Total Income		460,240	460,240	510,959
Expenditure on:				
Raising funds		2,106	2,106	1,313
Charitable activities	5	(433,918)	(433,918)	(512,100)
Total Expenditure		(431,812)	(431,812)	(510,787)
Net income		28,428	28,428	172
Net movement in funds		28,428	28,428	172
Reconciliation of funds				
Total funds brought forward		251,122	251,122	250,950
Total funds carried forward	16	279,550	279,550	251,122

The statement of financial activities includes all gains and losses recognised in the year.

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 13 to 22 form an integral part of these financial statements.

SEVENOAKS TOWN FC LIMITED

(Registration number: 07298016)

Statement of Financial Position as at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	250,378	212,046
Investments	10	<u>1</u>	<u>-</u>
		<u>250,379</u>	<u>212,046</u>
Current assets			
Stocks	11	16,891	18,826
Debtors	12	17,855	16,859
Cash at bank and in hand	13	<u>72,002</u>	<u>77,924</u>
		106,748	113,609
Creditors: Amounts falling due within one year	14	<u>(77,577)</u>	<u>(72,379)</u>
Net current assets		<u>29,171</u>	<u>41,230</u>
Total assets less current liabilities		279,550	253,276
Creditors: Amounts falling due after more than one year	15	<u>-</u>	<u>(2,154)</u>
Net assets		<u>279,550</u>	<u>251,122</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>279,550</u>	<u>251,122</u>
Total funds	16	<u>279,550</u>	<u>251,122</u>

For the financial year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 13 to 22 form an integral part of these financial statements.

SEVENOAKS TOWN FC LIMITED

(Registration number: 07298016)
Statement of Financial Position as at 30 June 2025

04-Mar-26

The financial statements were approved and authorised by the trustees on
and signed on their behalf by:

paul lansdale

.....
P L Lansdale
Chairman and Trustee

K E Marsh

.....
K E Marsh
Trustee

The notes on pages 13 to 22 form an integral part of these financial statements.

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2025

1 CHARITY STATUS

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of winding up.

The address of its registered office is:

First Floor
1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

The principal activity of the company is that of an Association Football club.

The principal place of business is:

Greatness Park
Mill Lane
Sevenoaks
TN14 5BX

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sevenoaks Town FC Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

After making enquires, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The trustees are able to exercise control over the charity's expenditure when the charity's activities are restricted. They are confident that the charity will be able to continue to meet its financial obligations, as and when they fall due and therefore the financial statements have been prepared on the going concern basis.

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2025

Exemption from preparing a cash flow statement

The charity adopted Charities SORP (FRS 102) Bulletin 1 and have therefore not included a cash flow statement in these financial statements.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably. Income from pitch and facility hire is recognised on the date of hire. Clubhouse takings are recognised on a daily basis.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity. Other regular giving is recognised upon receipt of funds by the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2025

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
3G pitch and stadium costs	12.5% straight line
Plant and equipment	20% straight line

Costs incurred in connection with the new clubhouse have not been depreciated.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2025

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2025

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations from individuals	304,396	-	304,396	347,151
Legacies	51,798	-	51,798	43,969
Gift aid reclaimed	34,705	-	34,705	33,136
Grants, including capital grants;				
Grants from other charities	11,614	-	11,614	15,134
Regular giving and capital donations	25,999	-	25,999	36,481
	428,512	-	428,512	475,871

4 OTHER INCOME

	Unrestricted General £	Restricted funds £	Total 2025 £	Total 2024 £
Pitch and facilities hire	-	-	-	4,894
Clubhouse takings	31,728	-	31,728	30,194
	31,728	-	31,728	35,088

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2025

5 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted			
	Facilities and	Support and	Total	Total
	football costs	governance	2025	2024
	£	costs	£	£
Pitch and facilities hire	23,108	-	23,108	26,240
Senior teams costs, coaching and subcontractors	106,409	-	106,409	164,065
Facilities charges	59,555	-	59,555	67,295
Kit and equipment	40,443	-	40,443	53,096
Coaching	85,212	-	85,212	83,744
Bank charges	-	3,114	3,114	2,433
Printing and stationery	-	623	623	16
Depreciation	31,893	-	31,893	28,951
Matchday costs	27,339	-	27,339	22,462
Awards day	7,345	-	7,345	11,503
League registration	9,729	-	9,729	8,507
Fines	1,944	-	1,944	2,048
Courses, CRB and DBS checks	2,663	-	2,663	2,415
Pitchcare costs	21,247	-	21,247	26,572
Independent examiner's fee	-	2,415	2,415	2,300
Bookkeeping and accountancy	-	2,508	2,508	2,630
Legal and professional fees	-	4,800	4,800	3,480
Advertising	-	3,480	3,480	3,513
Telephone and Fax	-	91	91	830
	416,887	17,031	433,918	512,100

6 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them received any remuneration from the charity during the year.

7 INDEPENDENT EXAMINER'S REMUNERATION

	2025	2024
	£	£
Examination of the financial statements	2,415	2,300

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2025

8 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

9 TANGIBLE FIXED ASSETS

	Plant and equipment £	3G pitch and stadium £	Total £
Cost			
At 1 July 2024	41,647	370,449	412,096
Additions	<u>26,599</u>	<u>43,626</u>	<u>70,225</u>
At 30 June 2025	<u>68,246</u>	<u>414,075</u>	<u>482,321</u>
Depreciation			
At 1 July 2024	30,698	169,352	200,050
Charge for the year	<u>7,683</u>	<u>24,210</u>	<u>31,893</u>
At 30 June 2025	<u>38,381</u>	<u>193,562</u>	<u>231,943</u>
Net book value			
At 30 June 2025	<u><u>29,865</u></u>	<u><u>220,513</u></u>	<u><u>250,378</u></u>
At 30 June 2024	<u><u>10,949</u></u>	<u><u>201,097</u></u>	<u><u>212,046</u></u>

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2025

10 FIXED ASSET INVESTMENTS

	2025 £
Shares in group undertakings and participating interests	<u>1</u>

SHARES IN GROUP UNDERTAKINGS AND PARTICIPATING INTERESTS

	Subsidiary undertakings £	Total £
Cost		
Additions	<u>1</u>	<u>1</u>
At 30 June 2025	<u>1</u>	<u>1</u>
Net book value		
At 30 June 2025	<u>1</u>	<u>1</u>

11 STOCK

	2025 £	2024 £
Stocks	<u>16,891</u>	<u>18,826</u>

12 DEBTORS

	2025 £	2024 £
Trade debtors	13	787
Prepayments	<u>17,842</u>	<u>16,072</u>
	<u>17,855</u>	<u>16,859</u>

13 CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash at bank	<u>72,002</u>	<u>77,924</u>

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2025

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	53,558	65,143
Other creditors	16,153	2,136
Accruals	7,866	5,100
	<u>77,577</u>	<u>72,379</u>

15 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2025 £	2024 £
Other creditors	-	2,154

16 FUNDS

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
Unrestricted funds				
General	<u>251,122</u>	<u>460,240</u>	<u>(431,812)</u>	<u>279,550</u>

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General	<u>250,950</u>	<u>510,959</u>	<u>(510,787)</u>	<u>251,122</u>

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2025

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2025 £
Tangible fixed assets	250,378	-	250,378
Fixed asset investments	1	-	1
Current assets	106,748	-	106,748
Current liabilities	(77,577)	-	(77,577)
Total net assets	279,550	-	279,550
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2024 £
Tangible fixed assets	212,046	-	212,046
Current assets	113,609	-	113,609
Current liabilities	(72,379)	-	(72,379)
Creditors over 1 year	(2,154)	-	(2,154)
Total net assets	251,122	-	251,122

SEVENOAKS TOWN FC LIMITED

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	428,512	475,871
Other income (analysed below)	<u>31,728</u>	<u>35,088</u>
Total income	<u>460,240</u>	<u>510,959</u>
Expenditure on:		
Raising funds (analysed below)	2,106	1,313
Charitable activities (analysed below)	<u>(433,918)</u>	<u>(512,100)</u>
Total expenditure	<u>(431,812)</u>	<u>(510,787)</u>
Net income	<u>28,428</u>	<u>172</u>
Net movement in funds	28,428	172
Reconciliation of funds		
Total funds brought forward	<u>251,122</u>	<u>250,950</u>
Total funds carried forward	<u>279,550</u>	<u>251,122</u>

SEVENOAKS TOWN FC LIMITED

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Appeals and donations	304,396	347,151
Gift Aid	34,705	33,136
Trusts and foundations	51,798	43,969
Grants - other agencies	11,614	15,134
Sponsorship	25,999	36,481
	428,512	475,871
<i>Other income</i>		
Pitch Hire	-	4,894
Clubhouse takings	31,728	30,194
	31,728	35,088
<i>Raising funds</i>		
Bank Interest	2,106	1,313
	2,106	1,313
<i>Charitable activities</i>		
Pitch and facilities hire	(23,108)	(26,240)
Facilities charges	(59,555)	(67,295)
Senior teams costs, coaching and subcontractors	(106,409)	(164,065)
Kit and equipment	(40,443)	(53,096)
Coaching and subcontractors	(85,212)	(83,744)
Bank charges	(3,114)	(2,433)
Depreciation of plant and machinery	(31,893)	(28,951)
Telephone and fax	(91)	(830)
Printing, postage and stationery	(623)	(16)
Matchday costs	(27,339)	(22,462)
Awards day	(7,345)	(11,503)
League registration	(9,729)	(8,507)
Fines	(1,944)	(2,048)
Courses, CRB and DBS checks	(2,663)	(2,415)
Pitchcare costs	(21,247)	(26,572)
Advertising	(3,480)	(3,513)
Independent examiner's fee	(2,415)	(2,300)
Bookkeeping and accountancy	(2,508)	(2,630)
Legal and professional fees	(4,800)	(3,480)
	(433,918)	(512,100)

This page does not form part of the statutory financial statements.