

Company registration number: 07298016

Charity registration number: 1137673

SEVENOAKS TOWN FC LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements
for the Year Ended 30 June 2023

BREBNEERS

Brebners Chartered Accountants
1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

SEVENOAKS TOWN FC LIMITED

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SEVENOAKS TOWN FC LIMITED

Reference and Administrative Details

Chairman	P L Lansdale
Trustees	P L Lansdale K E Marsh F R P Le Sbirel S A Lansdale R P Miles
Registered Office	First Floor 1 Suffolk Way Sevenoaks Kent TN13 1YL
Company Registration Number	07298016
Charity Registration Number	1137673
Independent Examiner	Brebners Brebners Chartered Accountants 1 Suffolk Way Sevenoaks Kent TN13 1YL

SEVENOAKS TOWN FC LIMITED

Trustees' Report

The trustees, who are also directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2023.

Objectives and activities

Objects and aims

The charity's objectives are

- To organise and provide facilities for people of all ages resident in the Sevenoaks area to play Association Football ensuring that due attention is given to the physical, personal and educational development of players.
- To provide and assist in the organisation or provision of coaching to schools that cater for children with learning and physical disabilities.
- To further such other charitable purposes, particularly in the area of benefit, as the trustees of the Charity may from time to time decide.

Sevenoaks Town FC Limited will promote the health and moral welfare of young people. We will do this by the provision of facilities and activities that provide a safe and supportive environment in which young people are encouraged to develop their skills. We will also place an emphasis on involvement with the community, enabling and encouraging young people to take active and responsible roles in their local community.

Public benefit

The activities undertaken to further public benefit are the advancement of amateur sport and associated education.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Chairman's report

Having experienced two extremely difficult years due to the pandemic both on and off the field it was nice to return to regular football.

The club's 3G pitch will be starting its 7th season in July 2023 and with an average life expectancy being around 7 seasons we have had to plan to cover the cost of a replacement . Due to the managed usage and controls we have in place we are expecting and hoping to extend the life of the current surface to the end of the 2026/27 season, but this will require the club to continue to keep very tight controls on the hours of usage and rigorous maintenance and usage policies. The current cost to replace the surface is circa £240,000, we have a 3G reserve replacement funds of £70,000 at 30 June 2023.

SEVENOAKS TOWN FC LIMITED

Trustees' Report

Sevenoaks Town FC (STFC) offers a "Football for all" policy in the Sevenoaks area, running teams and coaching in a safe and friendly environment for those aged 4 years old and above. For the season 2022/23 we operated eight senior teams including a mens first team that played in the Isthmian League (step 4), one veterans team that played in the Southern Veterans League, four Power Wheelchair teams, one played in the National League, one in the Regional League and one in the Development League, one ladies team that played in the South East Counties Women's League and our community Walking Football. There were also 55 youth teams playing in the Maidstone Primary Invicta League, Crowborough and District Junior Football League, Tandridge League, Kent Youth League and Kent Girls and Ladies League.

Our aim is to provide young footballers in the area with a pathway from youth football into the senior game. This is a massive step towards building strong foundations and keeping football for children and seniors alike in the town for many years to come. Our ambition is to have our own homegrown talent moving through the age groups and provided they're not talent-spotted first there is a clear pathway into senior football for these youngsters.

Finally and most importantly I must mention our volunteers and external coaches who number more than 265. Our club could not function without the dedicated and reliable group of volunteers and external coaches. Great credit must be given to all our managers, coaches and a host of volunteers who carry out all those jobs that need to be done in order to achieve the successes they deservedly made. In particular, I must mention the administration that all teams must provide in order to meet the very onerous and time consuming obligations that all our teams must adhere to in order to meet the detailed requirements of the FA and the league in which they compete.

It is however a great disappointment that some of our managers, coaches and volunteers who all give up endless volunteer hours still receive some criticism. I urge everyone to take a moment to just say thank you to all the club's volunteers and let them know they are appreciated because without them we do not have a club.

The reality is that there's more in the club that unites us than divides us.

Trustees' report

STFC is part of an elite group of clubs nationwide that hold the highest status from the Football Association, namely the FA Accreditation 3 star. This standard was reconfirmed during the 2021 following an audit process undertaken by the Kent FA

Our facility at Greatness Park continues to be the cornerstone of our club's future and investment into the 3G pitch has been a significant success and will help to underpin the aims and objectives of the club.

Our vibrant club continues to grow and we are grateful for the use of many venues which we currently use for matches and training including Greatness Park, Seal Rec, Sevenoaks School, Trinity School, and Dunton Green Primary School.

Our Football in the Community Scheme (Skills School and Wildcats) continues to grow from strength to strength. This is designed to increase the number of children playing football, increase the number of girls playing football, provide opportunities to play football for young people with disabilities, establish links between the club and local schools and educate children of the benefits of regular activity and a healthy diet. The scheme also provides our youth players with an opportunity to learn and develop coaching skills under supervision from our established qualified coaches.

SEVENOAKS TOWN FC LIMITED

Trustees' Report

During the season 2022/23 the Club

- Affiliated with the Kent FA 68 teams
- Provided sport for around 1,000 boys and girls and increased participation in girls' football
- Conducted an operational review with an FA consultant
- Worked closely with local community groups such as Sevenoaks Samaritans and West Kent Mind

The Club is actively pursuing the plans to build a fit for purpose club house at Greatness Park to enhance the provision of sports facilities for our local community. We received planning permission on 30 September 2021, the permission had a number of conditions which included Environmental Agency requirements. We have been working our way through the conditions which are now all satisfied. We have also engaged with the Football Foundation and Town Council to progress the development of the club house as well as working towards a CIL applications to be submitted in Qtr 4 for 2023.

The charity's approach to reserves is to ensure that at all times a minimum of £20,000 is kept as an operational contingency fund, which would help to cover events such as vandalism to our facilities and shortfall in revenue.

We also aim to have a sink fund for our 3G facility up to £20,000 per year. The estimated cost to replace the surface after 8 to 10 years usage is circa £240,000 an increase from the original estimate of £180,000 due to the current worldwide operational increase in raw materials, products and labour.

Financial Review

Treasurer's report

I am pleased to report that Sevenoaks Town FC Limited (STFC) continues to develop on a sound footing. The Committee is aware of the ongoing economic uncertainties and the impact of the pandemic and is seeking to ensure that membership and football remains to be affordable and provides value for money while protecting the future of the club.

The accounts are provided for the whole football club following changes to the Club's legal constitution 7 years ago. The club continues to be run on a sectionalised basis encompassing Seniors, Facilities and Main (youth and general income and costs) although the annual accounts presented are on a consolidated basis.

The 3G pitch and stadium development continues to be the flagship of the Club and associated revenue streams reflect its popularity with gross income of £472,136 (2022: £353,152). Fixed assets with a carrying value of £193,510 (2022: £187,701) reflect the continued investment in the 3G pitch and stadium costs.

Sevenoaks Town FC Limited was registered as a charity back in 2010 so that the Club could apply for Gift Aid. This year the Club received £30,500 (2022: £33,353) in Gift Aid.

Donations and membership subscriptions of £176,552 (2022: £171,186) once again continues to show that the demand to support and play for the Club.

The Club is very grateful for the continuing sponsorship it receives from a variety of firms and parents and this increased significantly to £147,616 (2022: £81,476). This is mainly down to a increase in the senior sponsorship following the previous season being curtailed.

SEVENOAKS TOWN FC LIMITED

Trustees' Report

The Club's costs of Charitable activities amounted to £469,673 (2022: £343,194)

After having taken into account amounts due to the Club (debtors) and those amounts still to be paid (creditors) a surplus of £2,463 (2022: £9,958) has been generated which takes the General Reserve Fund to £250,950 (2022: £248,487). It should be noted that during 2019 the club received a significant amount of £18,578 for an insurance claim for damage to the 3G pitch. As the work to repair the pitch has yet to be undertaken these funds are available for this future expenditure.

The Club has earmarked funds for the replacement of the 3G pitch, at 30 June 2023 this was £70,000 (2022 - £79,995).

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006.

Arrangements for setting key management personnel remuneration

No director or charitable trustee received any remuneration from the club during the year.

Employment of disabled persons

The club has an open to all policy for volunteers and trustees.

Trustees' responsibilities statement

The trustees (who are also the directors of Sevenoaks Town FC Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

SEVENOAKS TOWN FC LIMITED

Trustees' Report

Statement of Responsibilities

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

21-Mar-24

The annual report was approved by the trustees of the charity on and signed on its behalf by:

..... *paul lansdale*
P L Lansdale
Chairman and trustee

SEVENOAKS TOWN FC LIMITED

Independent Examiner's Report to the trustees of Sevenoaks Town FC Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2023 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity's trustees of Sevenoaks Town FC Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Sevenoaks Town FC Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Sevenoaks Town FC Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sevenoaks Town FC Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Martin Widdowson
Brebners Chartered Accountants

1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

21-Mar-24
Date:.....

SEVENOAKS TOWN FC LIMITED

Statement of Financial Activities for the Year Ended 30 June 2023 (Including Income and Expenditure Account)

	Note	Unrestricted £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	425,559	425,559	330,050
Other income	4	<u>46,577</u>	<u>46,577</u>	<u>23,102</u>
Total Income		<u>472,136</u>	<u>472,136</u>	<u>353,152</u>
Expenditure on:				
Charitable activities	5	<u>(469,673)</u>	<u>(469,673)</u>	<u>(343,194)</u>
Total Expenditure		<u>(469,673)</u>	<u>(469,673)</u>	<u>(343,194)</u>
Net income		<u>2,463</u>	<u>2,463</u>	<u>9,958</u>
Net movement in funds		2,463	2,463	9,958
Reconciliation of funds				
Total funds brought forward		<u>248,487</u>	<u>248,487</u>	<u>238,529</u>
Total funds carried forward	15	<u>250,950</u>	<u>250,950</u>	<u>248,487</u>

The statement of financial activities includes all gains and losses recognised in the year.

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 18 form an integral part of these financial statements.

SEVENOAKS TOWN FC LIMITED

(Registration number: 07298016)

Statement of Financial Position as at 30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	193,510	187,701
Current assets			
Stocks	10	10,000	-
Debtors	11	15,667	6,795
Cash at bank and in hand	12	81,043	91,877
		106,710	98,672
Creditors: Amounts falling due within one year	13	(44,962)	(30,724)
Net current assets		61,748	67,948
Total assets less current liabilities		255,258	255,649
Creditors: Amounts falling due after more than one year	14	(4,308)	(7,162)
Net assets		250,950	248,487
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		250,950	248,487
Total funds	15	250,950	248,487

For the financial year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 11 to 18 form an integral part of these financial statements.

SEVENOAKS TOWN FC LIMITED

(Registration number: 07298016)
Statement of Financial Position as at 30 June 2023

The financial statements were approved and authorised by the trustees on 21-Mar-24
and signed on their behalf by:

paul lansdale
P L Lansdale
Chairman and Trustee

Frank le Sbirel
F R P Le Sbirel
Trustee

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2023

1 CHARITY STATUS

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of winding up.

The address of its registered office is:

First Floor
1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

The principal activity of the company is that of an Association Football club.

The principal place of business is:

Greatness Park
Mill Lane
Sevenoaks
TN14 5BX

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sevenoaks Town FC Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

After making enquires, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The trustees are able to exercise control over the charity's expenditure when the charity's activities are restricted. They are confident that the charity will be able to continue to meet its financial obligations, as and when they fall due and therefore the financial statements have been prepared on the going concern basis.

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2023

Exemption from preparing a cash flow statement

The charity adopted Charities SORP (FRS 102) Bulletin 1 and have therefore not included a cash flow statement in these financial statements.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably. Income from pitch and facility hire is recognised on the date of hire. Clubhouse takings are recognised on a daily basis.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity. Other regular giving is recognised upon receipt of funds by the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2023

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
3G pitch and stadium costs	12.5% straight line
Plant and equipment	20% straight line

Costs incurred in connection with the new clubhouse have not been depreciated.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2023

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations from individuals	176,552	-	176,552	171,186
Legacies	66,597	-	66,597	30,927
Gift aid reclaimed	30,500	-	30,500	33,353
Grants, including capital grants;				
Grants from other charities	4,294	-	4,294	13,108
Regular giving and capital donations	147,616	-	147,616	81,476
	425,559	-	425,559	330,050

4 OTHER INCOME

	Unrestricted General £	Restricted funds £	Total 2023 £	Total 2022 £
Pitch and facilities hire	22,370	-	22,370	756
Clubhouse takings	24,207	-	24,207	22,346
	46,577	-	46,577	23,102

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2023

5 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted			
	Facilities and	Support and	Total	Total
	football costs	governance	2023	2022
	£	costs	£	£
Pitch and facilities hire	22,463	-	22,463	6,215
Facilities charges	57,345	-	57,345	53,725
Senior teams costs	142,836	-	142,836	94,368
Kit and equipment	39,614	-	39,614	44,073
Coaching	76,991	-	76,991	65,278
Bank charges	-	2,893	2,893	2,802
Depreciation	-	30,605	30,605	30,951
Staff Costs	12,057	-	12,057	-
Printing and stationery	-	375	375	694
Referee and matchday costs	21,596	-	21,596	14,333
Awards day	9,595	-	9,595	3,313
League registration	8,796	-	8,796	7,521
Fines	1,805	-	1,805	173
Courses, CRB and DBS checks	2,440	-	2,440	2,863
Pitchcare costs	29,189	-	29,189	7,632
Advertising	-	4,372	4,372	4,847
Independent examiner's fee	-	3,758	3,758	3,660
Legal and professional fees	-	2,574	2,574	407
Loss on sale of tangible fixed assets	-	369	369	339
	424,727	44,946	469,673	343,194

6 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them received any remuneration from the charity during the year.

7 INDEPENDENT EXAMINER'S REMUNERATION

	2023	2022
	£	£
Examination of the financial statements	3,758	3,660

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2023

8 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

9 TANGIBLE FIXED ASSETS

	Plant and equipment £	3G pitch and stadium £	Total £
Cost			
At 1 July 2022	41,148	288,520	329,668
Additions	-	36,782	36,782
Disposals	(1,841)	-	(1,841)
At 30 June 2023	39,307	325,302	364,609
Depreciation			
At 1 July 2022	21,040	120,927	141,967
Charge for the year	6,393	24,212	30,605
Eliminated on disposals	(1,473)	-	(1,473)
At 30 June 2023	25,960	145,139	171,099
Net book value			
At 30 June 2023	13,347	180,163	193,510
At 30 June 2022	20,108	167,593	187,701

10 STOCK

	2023 £	2022 £
Stocks	10,000	-

11 DEBTORS

	2023 £	2022 £
Trade debtors	1,325	1,688
Prepayments	14,342	5,107
	15,667	6,795

12 CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash at bank	81,043	91,877

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2023

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	38,123	22,691
Other creditors	2,836	2,853
Accruals	4,003	5,180
	<u>44,962</u>	<u>30,724</u>

14 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2023 £	2022 £
Other creditors	<u>4,308</u>	<u>7,162</u>

15 FUNDS

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
General	<u>248,487</u>	<u>472,136</u>	<u>(469,673)</u>	<u>250,950</u>

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Unrestricted funds				
General	<u>238,529</u>	<u>353,152</u>	<u>(343,194)</u>	<u>248,487</u>

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2023

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2023 £
Tangible fixed assets	193,510	-	193,510
Current assets	106,710	-	106,710
Current liabilities	(44,962)	-	(44,962)
Creditors over 1 year	(4,308)	-	(4,308)
Total net assets	250,950	-	250,950
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2022 £
Tangible fixed assets	187,701	-	187,701
Current assets	98,672	-	98,672
Current liabilities	(30,724)	-	(30,724)
Creditors over 1 year	(7,162)	-	(7,162)
Total net assets	248,487	-	248,487

17 STAFF COSTS

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	11,545	-
Social security costs	512	-
	12,057	-

No employee received emoluments of more than £60,000 during the year.

SEVENOAKS TOWN FC LIMITED

Detailed Statement of Financial Activities for the Year Ended 30 June 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	425,559	330,050
Other income (analysed below)	<u>46,577</u>	<u>23,102</u>
Total income	<u>472,136</u>	<u>353,152</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(469,673)</u>	<u>(343,194)</u>
Total expenditure	<u>(469,673)</u>	<u>(343,194)</u>
Net income	<u>2,463</u>	<u>9,958</u>
Net movement in funds	2,463	9,958
Reconciliation of funds		
Total funds brought forward	<u>248,487</u>	<u>238,529</u>
Total funds carried forward	<u>250,950</u>	<u>248,487</u>

SEVENOAKS TOWN FC LIMITED

Detailed Statement of Financial Activities for the Year Ended 30 June 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Appeals and donations	176,552	171,186
Gift Aid	30,500	33,353
Trusts and foundations	66,597	30,927
Grants - other agencies	4,294	13,108
Sponsorship	147,616	81,476
	425,559	330,050
<i>Other income</i>		
Pitch Hire	22,370	756
Clubhouse takings	24,207	22,346
	46,577	23,102
<i>Charitable activities</i>		
Pitch and facilities hire	(22,463)	(6,215)
Facilities charges	(57,345)	(53,725)
Senior teams costs	(142,836)	(95,342)
Kit and equipment	(39,614)	(44,072)
Coaching	(76,991)	(65,279)
Bank charges	(2,893)	(2,802)
Depreciation of plant and machinery	(30,605)	(30,951)
Wages and salaries	(11,545)	-
Staff NIC (Employers)	(512)	-
Printing, postage and stationery	(375)	(694)
Referee and matchday costs	(21,596)	(13,359)
Awards day	(9,595)	(3,313)
League registration	(8,796)	(7,521)
Fines	(1,805)	(173)
Courses, CRB and DBS checks	(2,440)	(2,863)
Pitchcare costs	(29,189)	(7,632)
Advertising	(4,372)	(4,847)
Independent examiner's fee	(3,758)	(3,660)
Legal and professional fees	(2,574)	(407)
Profit/(loss) on sale of tangible fixed assets	(369)	(339)
	(469,673)	(343,194)

This page does not form part of the statutory financial statements.