

Company registration number: 07298016

Charity registration number: 1137673

SEVENOAKS TOWN FC LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements
for the Year Ended 30 June 2022

BREBNNERS

Brebners Chartered Accountants
1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

SEVENOAKS TOWN FC LIMITED

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SEVENOAKS TOWN FC LIMITED

Reference and Administrative Details

Chairman	P L Lansdale
Trustees	P L Lansdale K E Marsh F R P Le Sbirel S A Lansdale R P Miles
Registered Office	First Floor 1 Suffolk Way Sevenoaks Kent TN13 1YL
Company Registration Number	07298016
Charity Registration Number	1137673
Independent Examiner	Brebners Brebners Chartered Accountants 1 Suffolk Way Sevenoaks Kent TN13 1YL

SEVENOAKS TOWN FC LIMITED

Trustees' Report

The trustees, who are also directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2022.

Objectives and activities

Objects and aims

The charity's objectives are

- To organise and provide facilities for people of all ages resident in the Sevenoaks area to play Association Football ensuring that due attention is given to the physical, personal and educational development of players.
- To provide and assist in the organisation or provision of coaching to schools that cater for children with learning and physical disabilities.
- To further such other charitable purposes, particularly in the area of benefit, as the trustees of the Charity may from time to time decide.

Sevenoaks Town FC Limited will promote the health and moral welfare of young people. We will do this by the provision of facilities and activities that provide a safe and supportive environment in which young people are encouraged to develop their skills. We will also place an emphasis on involvement with the community, enabling and encouraging young people to take active and responsible roles in their local community.

Public benefit

The activities undertaken to further public benefit are the advancement of amateur sport and associated education.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Chairman's report

Having experienced two extremely difficult years due to the pandemic both on and off the field it was nice to return to regular football.

The clubs 3G pitch will be starting its 6th season in July 2022 and with an average life expectancy being around 7 seasons we have had to plan to cover the cost of a replacement . Due to the managed usage and controls we have in place we are expecting and hoping to extend the life of the current surface to the end of the 2025/26 season, but this will require the club to continue to keep very tight controls on the hours of usage and rigorous maintenance and usage policies. The current cost to replace the surface is circa £240,000, we have earmarked 3G replacement funds of £79,995 as of 30th June 2022.

SEVENOAKS TOWN FC LIMITED

Trustees' Report

Sevenoaks Town FC (STFC) offers a "Football for all" policy in the Sevenoaks area, running teams and coaching in a safe and friendly environment for those aged 4 years old and above. For the season 2021/22 we operated nine senior teams including a mens first team that played in the Isthmian League (step 4), two veteran's teams that played in the Southern Veterans League, four Power Wheelchair teams, one played in the National League, one in the Regional League and one in the Development League, one ladies team that played in the South East Counties Women's League and our community Walking Football. There were also 55 youth teams playing in the Maidstone Primary Invicta League, Crowborough and District Junior Football League, Tandridge League, Kent Youth League and Kent Girls and Ladies League.

Our aim is to provide young footballers in the area with a pathway from youth football into the senior game. This is a massive step towards building strong foundations and keeping football for children and seniors alike in the town for many years to come. Our ambition is to have our own homegrown talent moving through the age groups and provided they're not talent-spotted first there is a clear pathway into senior football for these youngsters.

Finally and most importantly I must mention our volunteers and external coaches who number more than 260. Our club could not function without the dedicated and reliable group of volunteers and external coaches. Great credit must be given to all our managers, coaches and a host of volunteers who carry out all those jobs that need to be done in order to achieve the successes they deservedly made. In particular, I just mention the administration that all teams must provide in order to meet the very onerous and time consuming obligations that all our teams must adhere to in order to meet the detailed requirements of the FA and the league in which they compete.

It is however a great disappointment that some of our managers, coaches and volunteers who all give up endless volunteer hours receive criticism. I urge everyone to take a moment to just say thank you to all the clubs volunteers and let them know they are appreciated because without them we do not have a club.

The reality is that there's more in the club that unites us than divides us.

Trustees' report

STFC is part of an elite group of clubs nationwide that hold the highest status from the Football Association, namely the FA Accreditation 3 star. This standard was reconfirmed during the 2021 following an audit process undertaken by the Kent FA

Our facility at Greatness Park continues to be the cornerstone of our club's future and investment into the 3G pitch has been a significant success and will help to underpin the aims and objectives of the club.

Our vibrant club continues to grow and we are grateful for the use of many venues which we currently use for matches and training including Greatness Park, Seal Rec, Sevenoaks School, Kemsing Rec, and Dunton Green Primary School.

Our Football in the Community Scheme (Skills School and Wildcats) continues to grow from strength to strength. This is designed to increase the number of children playing football, increase the number of girls playing football, provide opportunities to play football for young people with disabilities, establish links between the club and local schools and educate children of the benefits of regular activity and a healthy diet. The scheme also provides our youth players with an opportunity to learn and develop coaching skills under supervision from our established qualified coaches.

SEVENOAKS TOWN FC LIMITED

Trustees' Report

During the season 2021/22 the Club

- We affiliated with the Kent FA 64 teams
- Provided sport for around 1,000 boys and girls and increased participation in girls' football
- Conducted a operational review with an FA consultant
- Operated Football partnerships with local schools through our Schools Liaison Coach

The Club is actively pursuing the plans to build a fit for purpose club house at Greatness Park to enhance the provision of sports facilities for our local community. We received planning permission in 30th September 2021, the permission had a number of conditions which included Environmental Agency requirements. We will be working our way through the conditions whilst also engaging for the Football Foundation and Town Council to progress the development of the club house.

Financial Review

Treasurer's report

I am pleased to report that Sevenoaks Town FC Limited (STFC) continues to develop on a sound footing. The Committee is aware of the ongoing economic uncertainties and the impact of the pandemic and is seeking to ensure that membership and football remains to be affordable and provides value for money while protecting the future of the club.

The accounts are provided for the whole football club following changes to the Club's legal constitution 6 years ago. The club continues to be run on a sectionalised basis encompassing Seniors, Facilities and Main (youth and general income and costs) although the annual accounts presented are on a consolidated basis.

The 3G pitch and stadium development continues to be the flagship of the Club and associated revenue streams reflect its popularity with gross income of £353,152 (2021: £315,268). Fixed assets with a carrying value of £187,701 (2021: £149,498) reflect the continued investment in the 3G pitch and stadium costs. Due to some post Pandemic and economic pressures we had a much higher number of requests for Hardship and non payment of fees.

Sevenoaks Town FC Limited was registered as a charity back in 2010 so that the Club could apply for Gift Aid. This year the Club received £33,353 (2021: £33,175) in Gift Aid.

Donations and membership subscriptions of £171,186 (2021: £167,602) once again continues to show that the demand to support and play for the Club.

The Club is very grateful for the continuing sponsorship it receives from a variety of firms and parents and this increased significantly to £81,476 (2021: £23,308). This is mainly down to a increase in the senior sponsorship following the previous season being curtailed.

The first team sponsorship, prize monies and gate receipts and opening senior bank balance as at July 1st 2021 total £108,651 with costs totalling £96,451.

The Club's costs of Charitable activities of £343,194 (2021: £175,216) (Pre Covid full season 2019 £298,892)

SEVENOAKS TOWN FC LIMITED

Trustees' Report

After having taken into account amounts due to the Club (debtors) and those amounts still to be paid (creditors) a surplus of £9,958 (2021: £138,714) has been generated which takes the General Reserve Fund to £248,487 (2021: £238,529). It should be noted that during 2019 the club received a significant amount of £18,578 for an insurance claim for damage to the 3G pitch. As the work to repair the pitch has yet to be undertaken these funds are available for this future expenditure.

The Club has earmarked funds for the replacement of the 3G pitch as at 30th June 2022 this was £79,995 (2021 - £50,000).

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006.

Arrangements for setting key management personnel remuneration

No director or charitable trustee received any remuneration from the club during the year.

Employment of disabled persons

The club has an open to all policy for volunteers and trustees.

Trustees' responsibilities statement

The trustees (who are also the directors of Sevenoaks Town FC Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

SEVENOAKS TOWN FC LIMITED

Trustees' Report

Statement of Responsibilities

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

16-Mar-23

The annual report was approved by the trustees of the charity on and signed on its behalf by:

paul lansdale

.....
P L Lansdale
Chairman and trustee

SEVENOAKS TOWN FC LIMITED

Independent Examiner's Report to the trustees of Sevenoaks Town FC Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2022 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity's trustees of Sevenoaks Town FC Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Sevenoaks Town FC Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Sevenoaks Town FC Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sevenoaks Town FC Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brebners

.....
Martin N Widdowson
Brebners Chartered Accountants

1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

16-Mar-23

Date:.....

SEVENOAKS TOWN FC LIMITED

Statement of Financial Activities for the Year Ended 30 June 2022 (Including Income and Expenditure Account)

	Note	Unrestricted £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	330,050	330,050	307,581
Other income	4	23,102	23,102	7,687
Total Income		353,152	353,152	315,268
Expenditure on:				
Raising funds - loan note interest		-	-	(1,338)
Charitable activities	5	(343,194)	(343,194)	(175,216)
Total Expenditure		(343,194)	(343,194)	(176,554)
Net income		9,958	9,958	138,714
Net movement in funds		9,958	9,958	138,714
Reconciliation of funds				
Total funds brought forward		238,529	238,529	99,815
Total funds carried forward	14	248,487	248,487	238,529

The statement of financial activities includes all gains and losses recognised in the year.

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 18 form an integral part of these financial statements.

SEVENOAKS TOWN FC LIMITED

(Registration number: 07298016)

Statement of Financial Position as at 30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	187,701	149,498
Current assets			
Debtors	10	6,795	4,330
Cash at bank and in hand	11	<u>91,877</u>	<u>104,686</u>
		98,672	109,016
Creditors: Amounts falling due within one year	12	<u>(30,724)</u>	<u>(18,585)</u>
Net current assets		<u>67,948</u>	<u>90,431</u>
Total assets less current liabilities		255,649	239,929
Creditors: Amounts falling due after more than one year	13	<u>(7,162)</u>	<u>(1,400)</u>
Net assets		<u><u>248,487</u></u>	<u><u>238,529</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>248,487</u>	<u>238,529</u>
Total funds	14	<u><u>248,487</u></u>	<u><u>238,529</u></u>

For the financial year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 11 to 18 form an integral part of these financial statements.

SEVENOAKS TOWN FC LIMITED

(Registration number: 07298016)
Statement of Financial Position as at 30 June 2022

16-Mar-23

The financial statements were approved and authorised by the trustees on
and signed on their behalf by:

paul lansdale

.....
P L Lansdale
Chairman and Trustee

Frank le Sbirel

.....
F R P Le Sbirel
Trustee

The notes on pages 11 to 18 form an integral part of these financial statements.

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2022

1 CHARITY STATUS

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of winding up.

The address of its registered office is:

First Floor
1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

The principal activity of the company is that of an Association Football club.

The principal place of business is:

Greatness Park
Mill Lane
Sevenoaks
TN14 5BX

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Sevenoaks Town FC Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

After making enquires, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The trustees are able to exercise control over the charity's expenditure when the charity's activities are restricted. They are confident that the charity will be able to continue to meet its financial obligations, as and when they fall due and therefore the financial statements have been prepared on the going concern basis.

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2022

Exemption from preparing a cash flow statement

The charity adopted Charities SORP (FRS 102) Bulletin 1 and have therefore not included a cash flow statement in these financial statements.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably. Income from pitch and facility hire is recognised on the date of hire. Clubhouse takings are recognised on a daily basis.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity. Other regular giving is recognised upon receipt of funds by the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2022

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
3G pitch and stadium costs	12.5% straight line
Plant and equipment	20% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations from individuals	171,186	-	171,186	167,602
Legacies	30,927	-	30,927	7,990
Gift aid reclaimed	33,353	-	33,353	33,175
Grants, including capital grants;				
Government grants	-	-	-	10,000
Grants from other charities	13,108	-	13,108	65,506
Regular giving and capital donations	81,476	-	81,476	23,308
	330,050	-	330,050	307,581

4 OTHER INCOME

	Unrestricted General £	Restricted funds £	Total 2022 £	Total 2021 £
Pitch and facilities hire	756	-	756	623
Clubhouse takings	22,346	-	22,346	7,064
	23,102	-	23,102	7,687

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2022

5 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted		Total	Total
	Facilities and football costs	Support and governance costs	2022	2021
	£	£	£	£
Pitch and facilities hire	6,215	-	6,215	2,656
Facilities charges	148,093	-	148,093	43,564
Kit and equipment	44,073	-	44,073	28,598
Coaching	65,278	-	65,278	27,131
Awards day	3,313	-	3,313	-
League registration	7,521	-	7,521	3,930
Referee and matchday costs	14,333	-	14,333	8,907
Fines	173	-	173	1,195
Courses, CRB and DBS checks	2,863	-	2,863	800
Pitchcare costs	7,632	-	7,632	22,009
Depreciation	-	30,951	30,951	29,261
Bank charges	-	2,802	2,802	1,932
Legal and professional fees	-	407	407	951
Advertising	-	4,847	4,847	1,310
Independent examiner's fee	-	3,660	3,660	2,160
Printing and stationery	-	694	694	162
Telephone and computer	-	-	-	650
	299,494	43,361	342,855	175,216

6 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them received any remuneration from the charity during the year.

7 INDEPENDENT EXAMINER'S REMUNERATION

	2022 £	2021 £
Examination of the financial statements	3,660	2,160

8 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2022

9 TANGIBLE FIXED ASSETS

	Plant and equipment £	3G pitch and stadium £	Total £
Cost			
At 1 July 2021	27,749	236,065	263,814
Additions	17,899	52,455	70,354
Disposals	(4,500)	-	(4,500)
At 30 June 2022	<u>41,148</u>	<u>288,520</u>	<u>329,668</u>
Depreciation			
At 1 July 2021	17,602	96,714	114,316
Charge for the year	6,738	24,213	30,951
Eliminated on disposals	(3,300)	-	(3,300)
At 30 June 2022	<u>21,040</u>	<u>120,927</u>	<u>141,967</u>
Net book value			
At 30 June 2022	<u>20,108</u>	<u>167,593</u>	<u>187,701</u>
At 30 June 2021	<u>10,147</u>	<u>139,351</u>	<u>149,498</u>

10 DEBTORS

	2022 £	2021 £
Trade debtors	1,688	771
Prepayments	<u>5,107</u>	<u>3,559</u>
	<u>6,795</u>	<u>4,330</u>

11 CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash at bank	<u>91,877</u>	<u>104,686</u>

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2022

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	22,691	16,912
Other creditors	2,853	700
Accruals	5,180	973
	<u>30,724</u>	<u>18,585</u>

13 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2022 £	2021 £
Other creditors	<u>7,162</u>	<u>1,400</u>

14 FUNDS

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Unrestricted funds				
General	<u>238,529</u>	<u>353,152</u>	<u>(343,194)</u>	<u>248,487</u>
	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Balance at 30 June 2021 £
Unrestricted funds				
General	<u>99,815</u>	<u>315,268</u>	<u>(176,554)</u>	<u>238,529</u>

SEVENOAKS TOWN FC LIMITED

Notes to the Financial Statements for the Year Ended 30 June 2022

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2022 £
Tangible fixed assets	187,701	-	187,701
Current assets	98,672	-	98,672
Current liabilities	(30,724)	-	(30,724)
Creditors over 1 year	(7,162)	-	(7,162)
Total net assets	248,487	-	248,487
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2021 £
Tangible fixed assets	149,498	-	149,498
Current assets	109,016	-	109,016
Current liabilities	(18,585)	-	(18,585)
Creditors over 1 year	(1,400)	-	(1,400)
Total net assets	238,529	-	238,529

SEVENOAKS TOWN FC LIMITED

Detailed Statement of Financial Activities for the Year Ended 30 June 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	330,050	307,581
Other income (analysed below)	<u>23,102</u>	<u>7,687</u>
Total income	<u>353,152</u>	<u>315,268</u>
Expenditure on:		
Raising funds (analysed below)	-	(1,338)
Charitable activities (analysed below)	<u>(343,194)</u>	<u>(175,216)</u>
Total expenditure	<u>(343,194)</u>	<u>(176,554)</u>
Net income	<u>9,958</u>	<u>138,714</u>
Net movement in funds	9,958	138,714
Reconciliation of funds		
Total funds brought forward	<u>238,529</u>	<u>99,815</u>
Total funds carried forward	<u>248,487</u>	<u>238,529</u>

SEVENOAKS TOWN FC LIMITED

Detailed Statement of Financial Activities for the Year Ended 30 June 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	171,186	167,602
Gift Aid	33,353	33,175
Trusts and foundations	30,927	7,990
UK Government grants	-	10,000
Grants - other agencies	13,108	65,506
Sponsorship	81,476	23,308
	330,050	307,581
<i>Other income</i>		
Pitch Hire	756	623
Clubhouse takings	22,346	7,064
	23,102	7,687
<i>Raising funds</i>		
Loan interest	-	(1,338)
	-	(1,338)
<i>Charitable activities</i>		
Pitch and facilities hire	(6,215)	(2,656)
Facilities charges	(148,093)	(43,564)
Kit and equipment	(44,073)	(28,597)
Coaching	(65,278)	(27,131)
Bank charges	(2,802)	(1,932)
Depreciation of plant and machinery	(30,951)	(29,261)
Telephone and fax	-	(650)
Printing, postage and stationery	(694)	(162)
Sundry expenses	(35,835)	(36,842)
Advertising	(4,847)	(1,310)
Independent examiner's fee	(3,660)	(2,160)
Legal and professional fees	(407)	(951)
Profit/(loss) on sale of tangible fixed assets	(339)	-
	(343,194)	(175,216)