BRADFORD NORTH METHODIST CIRCUIT

England & Wales · Charity number 1137672

Details

Status	Registered
Legal form	Other
Registered	2010-08-31
Register	View on the Charity Commission register

Contact

Address	Baildon Methodist Church Newton Way Baildon Shipley BD17 5NH
Phone	01274597790
Email	office@bradfordnorth.org.uk
Website	www.bradfordnorth.org.uk

Activities

Objects: THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;(B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;(C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;(D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH

Activities: The Bradford North Methodist Circuit works to the priorities set nationally by the Methodist Church:1. To increase awareness of God's presence and to celebrate God's love. 2. To help people to grow and learn as Christians, through mutual support and care. 3. To be a good neighbour to people in need and to challenge injustice. 4. To make more followers of Jesus Christ.

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Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Bradford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£335,777	£427,213	-	-
2024-08-31	£643,628	£443,431	£2,175,313	6
2023-08-31	£261,113	£426,563	-	-
2022-08-31	£7,040	£391,834	£2,140,083	7
2021-08-31	£275,708	£313,050	-	-

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Trustees

Name	Role	Appointed
Rev PHILIP DRAKE NIGEL	Chair	2012-01-20
ASHLEY RICHARD FRANCE		2013-12-10
Allan Reginald Barker		2019-09-01
Anthony John Butterfield		2020-09-01
CAROL WHITRICK		2014-03-06
CHARLES JEREMY PARKER		
CLAIR SCHOFIELD		2011-06-20
CLIVE GRIMSHAW		2011-06-22
Charles Nigel James Hainsworth		2018-09-01
Colleen Lesley Middleton		2018-09-01
DAVID HOGG		
DR ALUN OWEN GRIFFITHS		2012-01-20
David Stinger O'Loan		2022-09-01
Diana Gail Hogg		2018-09-01
Dotlin May Kesler		2020-09-01
GEOFFREY BRIGGS		
George Brian Gamble		2025-09-01
HEATHER ANGELA AYRTON		
HELEN HOYLE		2013-12-10
IAN ROBERT DOBSON		2014-09-01
JENNIFER CONROY		2012-11-13
JOHN BARRY DENTON		
JOHN ROBERT WATMOUGH		2012-11-13
JUDITH MARY HERNE		
JUNE CARTER		2013-12-10
Joy Sykes		2024-02-01
Joyce Rossington		2019-09-01

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Name	Role	Appointed
LAURENCE MANN		2013-12-17
Linda Bairstow		2020-09-01
Lisa Quarmby		2024-09-01
MARTIN JOHN BASHFORTH		
MISS JANET BELL		
MR TIM BILLINGSLEY		
Margaret Isaac		2023-09-14
Margaret Sheila Hanson		2024-09-01
Paul Stocks		2025-09-01
Peter Howard Jackson		2018-09-01
REV DEREK HOE		
ROGER PAUL BUTTERFIELD		2014-09-01
Rev NICHOLAS CRAIG BLUNDELL		
Rev Patricia Anne Malham		2022-09-01
Rev Robert John Drost		2022-09-01
Rev Sarah Jemison		2022-09-01
SHEILA DUNN		2014-01-03
STUART EDWARD AYRTON		

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BRADFORD NORTH METHODIST CIRCUIT

England & Wales - Charity number 1137672

Accounts

Charity Number: 1137672

Bradford North Methodist Circuit

Trustees' Annual Report and Financial Statements

for the Year Ended 31 August 2025

Bradford North Methodist Circuit

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Bradford North Methodist Circuit

Charity Information

Administrative Information

The Circuit was registered as a charity with the Charity Commission in England and Wales on 31 August 2010.

Circuit Number: 27/32
Charity Registration Number: 1137672

The Circuit comprised the following 12 churches as at 31 August 2025:

Allerton, Baildon, Bolton, Calverley, Christchurch LEP, Crag Road, Northcliffe LEP, Saltaire, St Andrews (Undercliffe), Thackley, Thornton, Wilsden LEP. The Bradford North Circuit took control of the Crag Road premises from April 2023, running it as a Community Hub.

Superintendent Minister: Rev. Philip Drake
Circuit Office
Baildon Methodist Church
Newton Way, Baildon
West Yorkshire BD17 5NH

Circuit Treasurer: Clive Grimshaw
27 Killinghall Drive
Bradford
BD2 4RX

Trustees: The Trustees who are the members of the Circuit Meeting are listed in Note 14

Leadership Team:
Rev. Philip Drake
Rev. Nicholas Blundell (49% Presbyter)
Rev. Lisa Quarmby (Appointed 1st September 2024)
Deacon Joy Sykes (50% Stipend)
Rev. Derek Hoe
Rev. Rob Drost
Rev. Pat Malham
Rev. Sarah Jemison
Mrs Clair Schofield (Administrator)

Circuit Stewards:
Mr Stuart Ayrton
Mr Clive Grimshaw
Mrs Jennifer Conroy
Mr Roger Butterfield
Mr Anthony Butterfield

Lay Employment Officer: Vacant

Local Preachers' Secretary: Mr Stuart Ayrton

Property Officer: Mr Ashley France

Safeguarding Officer: Mr Roger Smith (Appointed 1st September 2025)

Bradford North Methodist Circuit

Charity Information

Principal address:	Baildon Methodist Church Newton Way Baildon Shipley West Yorkshire BD17 5NH
Bankers:	Barclays Bank UK PLC Leicester LE87 2BP
Solicitors:	Barton Legal Limited 12 New Road Side Rawdon Leeds West Yorkshire LS19 6HN
Independent Examiner:	Jessica Lawrence FCA CTA Azets Audit Services Ltd 12 King Street Leeds LS1 2HL

Bradford North Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2025

Structure, Governance and Management

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Governing Document:	Deed Of Union (1932) and Methodist Church Act (1976)
Constituted:	Act of Parliament
Selection of Trustees:	Appointed by local churches and existing Trustees Ministers are automatically Trustees
Structure:	Part of the Yorkshire West District of the Methodist Church Accountable to the Methodist Conference
Risks:	Considered by the Leadership Team Take Professional Advice when required Adopted Safeguarding Policy

The Trustees consider the key management personnel to be the Circuit Leadership Team which consists of all ministers appointed to the Circuit, including supernumeraries, Circuit Stewards, Treasurer, Property Officer, Safeguarding Officer, Local Preachers' Secretary and Circuit Lay employees.

Objectives and Activities

The Bradford North Methodist Circuit has worked to the priorities set nationally by the Methodist Church, in response to its understanding of its calling:

"The calling of the Methodist Church is:

- *to increase awareness of God's presence and to celebrate God's love.*
- *to help people to grow and learn as Christians, through mutual support and care.*
- *to be a good neighbour to people in need and to challenge injustice.*
- *to make more followers of Jesus Christ.*

Priorities for the Methodist Church:

In partnership with others wherever possible, the Methodist Church will concentrate its prayers, resources, imagination and commitments:

- *to proclaim and affirm its conviction of God's love in Christ, for us and for all the world; and*
- *to renew confidence in God's presence and action in the world and in the Church.*

As ways towards realising this priority, the Methodist Church will give particular attention to:

- *underpinning everything we do with God-centred worship and prayer;*
- *supporting community development and action for justice, especially among the most deprived and poor - in Britain and worldwide;*
- *developing confidence in evangelism and in the capacity to speak of God and faith in ways that make sense to all involved;*
- *encouraging fresh ways of being Church;*
- *nurturing a culture in the Church which is people-centred and flexible."*

The Bradford North Circuit works to enable the local churches which constitute the Circuit to fulfil their mission and ministry, in the light of the above priorities.

Bradford North Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2025

When reviewing the aims and objectives of the charity and planning future activities the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

Achievements and Performance

In the last year we have:

- continued work on a Circuit strategy document which was agreed by the Circuit Meeting in March 2022, was reviewed in March 2025 and will be further reviewed in March 2026;
- welcomed a new Presbyter, Rev Lisa Quarmby, into the circuit, in September 2024; and agreed for the Rev Nick Blundell to continue in the circuit for a further year, part time from September 2025;
- continued to develop the Circuit Project based at the premises of the former Crag Road church (which closed in April 2023); Crag is an area with significant elements of deprivation; an architect was engaged to produce plans for upgrading the premises, and a planning application has been successful for this purpose;
- completed the sale of a manse at Rose Mount, which is no longer fit for purpose;
- continued to review Circuit property, including manses, with reference to long-term viability and ecological consequence;
- implemented plans with circuit churches to introduce or improve digital resources, including assisting churches to have broadband and wifi facilities;
- Set aside circuit funds to assist churches to make their buildings more environmentally sustainable;
- supported our circuit prayer network, linking and resourcing the diverse activities of our churches;
- continued to produce weekly worship material (online and posted out) to support those who could not get to services, or who are housebound;
- agreed and successfully recruited a Circuit Safeguarding Officer, Rev Roger Smith, as a paid lay employee who started on 1st September 2025;
- continued to roll out the Connexional training module on Equality, Diversity and Inclusion, with the participation of circuit and church officers;
- continued with the Yorkshire West District and neighbouring circuits in finalising plans in readiness for Bradford's City of Culture celebrations in 2025, including an exhibition of works from the Methodist Modern Art Collection in September and October 2025; established a small group to deliver a specifically circuit response to the Year of Culture, including a one-person presentation of Mark's Gospel, and plans for a performance by the Springs Dance Company later in the year; the circuit tent has been touring churches complete with a specially made weaving loom;
- continued to develop our relationship with Bradford South Circuit, through support of the ministry of Rev Andrew Stead in the city centre (St Arnold's);
- supported the provision of facilities for a listening and counselling service at Touchstone, through renewal of a grant from the circuit;
- supported the ecumenical work of Churches Together groups, including the hosting of a debt worker at one of the circuit churches;
- recruited and welcomed a new Circuit Steward, Anthony Butterfield;
- gave a farewell to one of our circuit Local Preachers, Claire Nott, as she entered the Connexional training programme for Ordained Ministry; and welcomed a Presbyter in training, Paul Coleman, on an extended placement in the Circuit based at Calverley;
- continued to support local leadership teams in a significant number of churches;
- monitored our method of determining local church financial contributions to the work of the circuit;
- continued with a system of yearly review to ensure that churches and circuit remain GDPR compliant;
- enabled three local ecumenical partnerships in the circuit to continue their work while reflecting on future challenges and possibilities;

Bradford North Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2025

Future Plans
Challenges moving forward continue to include developing team ministry in such ways that local lay leadership and ministries are supported and enabled to develop, and working with local churches to determine, and put into practice, a realistic long-term strategy for best use of resources for ministry and mission to the communities of North Bradford. This will be done in alignment with the objectives laid out in the Circuit Strategy document, and through ongoing review of future ministry needs.

Financial Review
The Statement of Financial Activities shows net expenditure for the year, before other recognised losses, of £91,436 (2024:Surplus of £200,197). The total reserves at 31 August 2025 stand at £2,083,907 (2024: £2,175,313). The Trustees consider the financial position to be satisfactory.

Principal Funding Sources
Principal funding sources for the year to 31 August 2025 are the Assessments received from the eleven churches within the Circuit. The principal expenditure was the stipend costs of the three Ministers, one Deacon and salary for two lay staff employed by the Circuit and grants committed.

Reserves Policy
The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Circuit are six months of expenditure amounting to £213,607 for the year ended 31 August 2025. At 31 August 2025 the free reserves amounted to £999,703. (2024: £916,001) thus above this target. The reserves policy will be reviewed annually.

Fundraising
We strive to achieve the highest fundraising standards, and we value our supportive funders. We stay up to date with developments in charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines. We follow the Institute of Fundraising's Code of Practice. No complaints about fundraising were received during the year.

Bradford North Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2025

Trustees' Responsibilities
The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Assembly to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the net income or net expenditure of the Charity for that period. In preparing those financial statements, the Circuit Assembly has:

- selected suitable accounting policies and applied them consistently;
- observed the methods and principles in the applicable Charities SORP;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Circuit Assembly is responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.

It is also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

Approved on 17th March 2026 and signed on behalf of the Circuit by:

Rev. Philip Drake
Superintendent Minister

Bradford North Methodist Circuit

Independent Examiner's Report to the Trustees of Bradford North Methodist Circuit

I report on the financial statements of Bradford North Methodist Circuit for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity Trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jessica Lawrence FCA CTA .....
Azets Audit Services Ltd
12 King Street
Leeds
LS1 2HL

Bradford North Methodist Circuit

Statement of Financial Activities for the Year Ended 31 August 2025

	Note	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	2025 Total	2024 Total
		£	£	£	£	£	£
Income from:							
Donations and legacies							
Donations and Gift Aid		1,063	-	-	-	1,063	600
Assessment or Share		256,468	-	-	-	256,468	242,742
Sale of Chapel		-	-	-	-	-	351,276
Charitable activities							
Grants		13,070	-	-	-	13,070	12,688
Investment Income		12,314	29,155	606	6	42,081	35,679
Other income		23,095	-	-	-	23,095	643
Total income		306,010	29,155	606	6	335,777	643,628
Expenditure on:							
Charitable Activities							
Stipends and staff costs	**2**	157,832	-	-	-	157,832	167,146
District Assessment		56,000	-	-	-	56,000	53,340
Admin, insurance, professional telephone and travel		58,565	121,627	41	-	180,233	98,919
Utilities		13,874	-	-	-	13,874	15,934
Maintenance on manses		23,625	-	-	-	23,625	45,945
Expenditure on other Circuit property		33,942	-	1,100	-	35,042	57,142
Depreciation		1,878	-	-	-	1,878	721
Other expenditure		6,929	-	-	-	6,929	4,284
(Profit) on disposal of manse		-	(48,200)	-	-	(48,200)	-
Total expenditure		352,645	73,427	1,141	-	427,213	443,431
Net (expenditure)/income before other recognised gains		(46,635)	(44,272)	(535)	6	(91,436)	200,197
Realised and unrealised gains on investments		-	30	-	-	30	1,133
Transfers between funds		(106,000)	106,000	-	-	-	-
Net movement in funds		(152,635)	61,758	(535)	6	(91,406)	201,330
Funds brought forward		1,529,350	633,035	12,806	122	2,175,313	1,973,983
Funds carried forward		**1,376,715**	**694,793**	**12,271**	**128**	**2,083,907**	**2,175,313**

A comparative Statement of Financial Activities for the year ended 31 August 2024 is shown in Note 15.

There were no recognised gains and losses for 2025 and 2024 other than those included in the Statement of Financial Activities.

The notes on pages 10 to 20 form part of these financial statements.

Bradford North Methodist Circuit

Balance Sheet as at 31 August 2025

	Note	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£	£	£
Fixed assets:							
Tangible assets	**6**	1,055,996	-	-	-	1,055,996	1,230,605
Listed Investments	**7**	-	15,809	-	-	15,809	15,779
		1,055,996	15,809	-	-	1,071,805	1,246,384
Current assets:							
Debtors	**8**	14,313	-	-	-	14,313	14,665
Cash deposits		258,320	703,784	12,271	128	974,503	964,656
Cash at bank and in hand		87,291	-	-	-	87,291	33,280
		359,924	703,784	12,271	128	1,076,107	1,012,601
Creditors: Amounts falling due within one year	**9**	(39,205)	(24,800)	-	-	(64,005)	(73,272)
Net current assets		320,719	678,984	12,271	128	1,012,102	939,329
Creditors: Amounts falling due after more than one year	**9**	-	-	-	-	-	(10,400)
Total net assets		1,376,715	694,793	12,271	128	2,083,907	2,175,313
Funds of the Circuit							
General Fund	**10/11**	1,376,715	-	-	-	1,376,715	1,529,350
Circuit Model Trust Fund	**10/11**	-	694,793	-	-	694,793	633,035
Total Unrestricted Funds		1,376,715	694,793	-	-	2,071,508	2,162,385
Restricted Funds	**10/11**	-	-	12,271	-	12,271	12,806
Endowment Funds	**10/11**	-	-	-	128	128	122
Total Funds	**10/11**	1,376,715	694,793	12,271	128	2,083,907	2,175,313

The notes on pages 10 to 20 form part of these financial statements.

These financial statements were approved by the board of Trustees on …… and signed on its behalf.

Rev Philip Drake
Superintendent Minister and Chair of Trustees

Notes to the Financial Statements for the Year Ended 31 August 2025

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

Bradford North Methodist Circuit is a charitable trust registered with the Charity Commission in England and Wales under the registered number 1137672. The principal address is Baildon Methodist Church, Newton Way, Baildon, Shipley, BD17 5NH.

Basis of preparation of Financial Statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

Bradford North Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future and have adequate contingency plans in the event that income streams are reduced. The charity still has reserves sufficient to meet its immediate requirements. Consequently, the financial statements have therefore been prepared on the basis that the charity is a going concern.

Bradford North Methodist Circuit meets the definition of a public benefit entity under FRS 102.

Funds

The funds held constitute:

General Funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.

Restricted funds represent grants, donations and legacies received which are allocated by the donor for a particular project or activity.

Endowment funds represent gifts, the capital normally being unavailable for spending, and the income from which is either restricted or unrestricted.

Details of each material fund are disclosed in the notes to these Financial Statements.

Notes to the Financial Statements for the Year Ended 31 August 2025

1. Accounting Policies (continued)

Income
Income represents all income which becomes available to the charity but excludes gains on investments. Grants and donations are recognisable when the charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient accuracy. Investment income is recognised on an accruals basis and comprises of interest receivable during the accounting period.

Sale proceeds from the sale of assets not previously capitalised are shown net of the property levy where there is no replacement scheme for those assets.

Expenditure
Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs incurred in supporting the work of the charity.

Liability recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the Circuit to pay out resources.

Tangible fixed assets for use by the Circuit
A tangible fixed asset is capitalised where the cost of an individual asset is £1,000 or more.

The Circuit Meeting has provided a reasonable estimate of the buildings' current value to the circuit. It is the circuit's policy to revalue its buildings on a regular basis. Contents are included in the valuation of each property accordingly no depreciation is provided on freehold property. The Trustees consider the carrying value of the freehold land and buildings to be materially equivalent to the carrying value.

Depreciation rates are as follows:

Manses, furniture and fittings	At valuation
Equipment	25% straight-line basis

Transfer of church buildings into the circuit
Where a church building that is no longer under the stewardship of the church but where responsibility for stewardship has been transferred to the circuit following the closure of the church, the following accounting policy will be adopted. The property will be included as a current asset net of any levy and included in income where an acceptable offer has been made for the building during the accounting period and the sale has been crystallised after the year end.

Investments
Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Deposit Funds, such as TIF (Trustee Interest Fund) held via Trustees for Methodist Church Purposes and the Central Finance Board are shown separately from Cash and Bank in the Balance Sheet.

Notes to the Financial Statements for the Year Ended 31 August 2025

1. Accounting Policies (continued)

Financial Instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors and prepayments
Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors, loans, provisions and grants payable
Creditors, loans and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfers of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

Grants
Grants payable are commitments (including payments) made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for as grants payable when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.

Grants to local churches for property schemes and other purposes are accounted for as liabilities when they receive formal approval by the Circuit Meeting. On some occasions the Circuit Meeting will be asked to indicate whether it would approve a property development or building of a new church when the project is still at a development stage and other partners are still being consulted. The Circuit Meeting usually indicates that it would support the investment of the proceeds of sale of any related properties and how much it would be prepared to give in addition. Such amounts are not considered to be binding obligations on the Circuit until such time as a formal scheme is brought forward and approved by the Circuit Meeting.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Pensions and staff costs
The charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefits scheme operated by The Methodist Church. The Circuit accounts for contributions paid by circuit as defined contribution scheme as the defined benefit lability is that of the Methodist Church not the Circuit.

Taxation
Bradford North Methodist Circuit is a registered charity and as such is potentially entitled to tax exemption under Section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Notes to the Financial Statements for the Year Ended 31 August 2025

1. Accounting Policies (continued)

Critical Accounting Estimates and Judgements
In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

2. Minister and Lay Staff Information

The average number of clergy and lay staff analysed by function was:

	2025	2024
Clergy	4	4
Lay staff	2	2
	6	6

Ministers and lay staff costs during the year were as follows:

	Clergy 2025 £	Lay staff 2025 £	Total 2025 £	Clergy 2024 £	Lay staff 2024 £	Total 2024 £
Wages and salaries	96,577	28,998	125,575	99,076	29,488	128,564
Social security costs	11,452	2,061	13,513	9,541	1,558	11,099
Pension costs	17,004	1,740	18,744	25,714	1,769	27,483
	125,033	32,799	157,832	134,331	32,815	167,146

No employee earned £60,000 or more during the year (2024: no employee).

The charity considers its key management personnel to be the Circuit Leadership Team as set out on page 1. The remuneration of the Circuit Ministers (clergy) and Lay staff are set out above with further details set out in Note 12. No other members of the Circuit Leadership Team receive remuneration from the Circuit.

Notes to the Financial Statements for the Year Ended 31 August 2025

3. Trustees' Remuneration and Trustees' Expenses

There were no expenses paid to Trustees during the year.

Information on amounts paid to Trustees is included in Note 12.

4. Net Expenditure

This is stated after charging:

	2025 £	2024 £
Independent examination fee (including non-recoverable VAT)	3,600	2,820
Depreciation	1,878	721

5. Grant Expenditure

Organisation	Commitments unpaid as at 1 September 2024	Commitments made in 2024/2025	Paid in 2024/2025	Commitments unpaid as at 31 August 2025
Touchstone	10,800	-	(5,400)	5,400
Christians Against Poverty Debt Agency Grant (3 years)	10,000	-	(4,600)	5,400
Bradford South City Centre - St Arnolds (3 years)	3,000	-	(3,000)	-
Chaplaincy Grant (3 years)	3,200	-	-	3,200
	27,000	-	(13,000)	14,000

Notes to the Financial Statements for the Year Ended 31 August 2025

6. Tangible Fixed Assets

	Property (Manses and internal contents) £	Office equipment £	Total £
Valuation:			
As at 1 September 2024	1,225,000	17,801	1,242,801
Additions	-	2,268	2,268
Disposals	(175,000)	-	(175,000)
At 31 August 2025	1,050,000	20,069	1,070,069
Depreciation:			
As at 1 September 2024	-	12,195	12,195
Charge for year	-	1,878	1,878
At 31 August 2025	-	14,073	14,073
Net book value:			
At 31 August 2025	1,050,000	5,996	1,055,996
At 31 August 2024	1,225,000	5,605	1,230,605

The historical cost of tangible fixed assets was £867,187 (2024 - £1,015,348). The properties were last revalued in 2019 by Batty France, chartered quantity surveyors. In 2023 the Circuit took control over the Crag Road premises to run as a community hub and are currently waiting for a valuation of it.

7. Investments

	£
Market value at 31 August 2024	15,779
Realised gain on investment	30
Market Value at 31 August 2025	15,809

Investments include unitised funds held in the Managed Mixed Fund administered by the Central Finance Board of the Methodist Church.

The historical cost of investments held at market value was £7,918 (2024 - £7,918).

8. Debtors: Amounts Falling Due Within One Year

	2025 £	2024 £
Prepayments and other debtors	14,313	14,665

Notes to the Financial Statements for the Year Ended 31 August 2025

9. Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Assessments in advance	34,749	46,828
Grants payable (Note 5)	14,000	16,600
Creditors and accruals	15,256	9,844
	64,005	73,272

Creditors: Amounts Falling Due Over One Year

	2025 £	2024 £
Grants payable (Note 5)	-	10,400

10. Movement in Funds

Current year	Balance 1 September 2024	Income	Expenditure	Transfers	Gains	Balance 31 August 2025
	£	£	£	£	£	£
Unrestricted funds:						
General Funds	1,529,350	306,010	(352,645)	(106,000)	-	1,376,715
Circuit Model Trust Fund	633,035	29,155	(73,427)	106,000	30	694,793
Total unrestricted funds	2,162,385	335,165	(426,072)	-	30	2,071,508
Restricted funds:						
Mabel Goldsbrough Bequest	5,516	258	(1,118)	-	-	4,656
Trust 17586 Various Bequests	7,290	348	(23)	-	-	7,615
Total restricted funds	12,806	606	(1,141)	-	-	12,271
Permanent Endowment:						
Edwin Robinson Bequest	122	6	-	-	-	128
Total funds	**2,175,313**	**335,777**	**(427,213)**	**-**	**30**	**2,083,907**

Restricted funds:
Mabel Goldsbrough Bequest is for the upkeep and maintenance of the Circuit's Croft Street Cemetery.

Notes to the Financial Statements for the Year Ended 31 August 2025

10. Movement in Funds (continued)

Prior Year	Balance 1 September 2023	Income	Expenditure	Transfers	Gains	Balance 31 August 2024
	£	£	£	£	£	£
Unrestricted funds:						
General Funds	1,593,409	270,154	(329,197)	(5,016)	-	1,529,350
Circuit Model Trust Fund	367,240	372,758	(113,096)	5,000	1,133	633,035
Total unrestricted funds	1,960,649	642,912	(442,293)	(16)	1,133	2,162,385
Restricted funds:						
Mabel Goldsbrough Bequest	6,299	335	(1,118)	-	-	5,516
Trust 17586 Various Bequests	6,935	375	(20)	-	-	7,290
Total restricted funds	13,234	710	(1,138)	-	-	12,806
Permanent Endowment:						
Edwin Robinson Bequest	100	6	-	16	-	122
Total funds	**1,973,983**	**643,628**	**(443,431)**	**-**	**1,133**	**2,175,313**

11. Analysis of Net Assets by Fund

Current Year	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	1,055,996	-	-	1,055,996
Listed Investments	15,809	-	-	15,809
Net current assets	999,703	12,271	128	1,012,102
	2,071,508	12,271	128	2,083,907

Prior Year	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	1,230,605	-	-	1,230,605
Listed Investments	15,779	-	-	15,779
Net current assets	926,401	12,806	122	939,329
Creditors over 1 year	(10,400)	-	-	(10,400)
	2,162,385	12,806	122	2,175,313

Notes to the Financial Statements for the Year Ended 31 August 2025

12. Related Party Transactions

Ministers
Stipends and allowances for presbyters and deacons (collectively ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all ministers appointed by the Conference to the Circuit.

The following ministers received the basic stipend of £31,020 (2024: £29,040)

Rev N Blundell @ 49%
Rev P Drake
Rev L Quarmby

Deacon Joy Sykes is employed at 50% and receives the basic stipend of £15,510 (2024: £8,470) – commencing February 2024

Ministers and Deacons are provided living accommodation as required by the church's Standing Orders.

In addition to the basic stipend the following Connexionally agreed additional allowances were paid: Rev P Drake: Superintendent Minister's allowance of £3,102 (2024: £2,904).

Lay employees
The following members of the Circuit Meeting are also employees of the Circuit and are in receipt of salaries for the work they undertake in the capacities indicated. They do not receive payment for acting as Trustees:

Name	Position	2025	2024
		£	£
Clair Schofield	Administrator	19,955	18,694
Clive Grimshaw	Finance Officer	9,043	10,794

Other related party transactions
Ashley France who is a Trustee of the circuit, is a chartered surveyor employed by Batty France, chartered quantity surveyors. Batty France provided professional services totalling £16,801 (2024 £22,548) to the circuit during the year in relation to a number of properties held by the charity. There was £nil outstanding balance to Batty France at 31 August 2025 (2024: £nil).

Notes to the Financial Statements for the Year Ended 31 August 2025

13. Pension Schemes

The charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefit scheme. The Circuit accounts for contributions paid to the scheme as if the scheme were a defined contribution scheme and amounts are recognised in the income statement. The Circuit is not a participating employer in the scheme and the liability sits with the Methodist Church. The circuit contributes 26.9% (2024: 26.9%) of ministers' stipends which are paid by the Methodist Church.

The cost of the pension scheme to the circuit for the year ended 31 August 2025 was £17,004 (2024: £25,714). At the 31 August 2025 £1,594 was prepaid in respect of the scheme (2024: £1,545).

The Lay Employees are members of The Pensions Trust, which is a defined contribution scheme. The cost of the pension scheme to the circuit for the year ended 31 August 2025 was £1,740 (2024: £1,769).

14. Trustees

The following Trustees have held office since 1 September 2024:

David O'Loan
Stuart Ayrton
Linda Bairstow
Martin Bashforth
Tim Billingsley
Anthony Butterfield
Margaret Isaac
Ian Dobson
Sheila Dunn
Deacon Joy Sykes
Ashley France
Alun Griffiths
Nigel Hainsworth
Rev. Derek Hoe
David Hogg
Dee Kesler
Rev. Pat Malham
Rev Lisa Quarmby (appointed 01/09/2024)
Jeremy Parker
Rev. Sarah Jemison
Joyce Rossington
Rev. Rob Drost
John Watmough
Clair Schofield
Heather Ayrton
Allan Barker
Janet Bell
Rev. Nick Blundell
Geoffrey Briggs
Roger Butterfield
June Carter
Jennifer Conroy
John Denton
Rev. Philip Drake
Carol Whitrick
Clive Grimshaw
Judith Herne
Diana Hogg
Helen Hoyle
Peter Jackson
Laurence Mann
Colleen Middleton
Margaret Hanson (appointed 01/09/2024)
Norman Roper (deceased)

Notes to the Financial Statements for the Year Ended 31 August 2025

15. Comparative Statement of Financial Activities for the Year Ended 31 August 2024

	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	2024 Total
	£	£	£	£	£
Income from:					
Donations and legacies					
Donations	600	-	-	-	600
Assessment or Share	242,742	-	-	-	242,742
Sale of Chapel	-	351,276	-	-	351,276
Charitable activities					
Grants	12,688	-	-	-	12,688
Investment Income	13,481	21,482	710	6	35,679
Other income	643	-	-	-	643
Total income	270,154	372,758	710	6	643,628
Expenditure on:					
Charitable Activities					
Stipends and staff costs	138,146	29,000	-	-	167,146
District Assessment	53,340	-	-	-	53,340
Admin, insurance, professional telephone and travel	39,793	59,088	38	-	98,919
Utilities	15,934	-	-	-	15,934
Maintenance on manses	45,945	-	-		45,945
Expenditure on other Circuit property	31,034	25,008	1,100	-	57,142
Depreciation	721	-	-	-	721
Other expenditure	4,284	-	-	-	4,284
Total expenditure	329,197	113,096	1,138	-	443,431
Net (expenditure) before other recognised gains	(59,043)	259,662	(428)	6	200,197
Realised and unrealised gains on investments	-	1,133	-	-	1,133
Transfers between funds	(5,016)	5,000	-	16	-
Net movement in funds	(64,059)	265,795	(428)	22	201,330
Funds brought forward	1,593,409	367,240	13,234	100	1,973,983
Funds carried forward	**1,529,350**	**633,035**	**12,806**	**122**	**2,175,313**

BRADFORD NORTH METHODIST CIRCUIT

England & Wales - Charity number 1137672

Accounts

Charity Number: 1137672

Bradford North Methodist Circuit

Trustees' Annual Report and Financial Statements

for the Year Ended 31 August 2024

Bradford North Methodist Circuit

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Bradford North Methodist Circuit

Charity Information

Administrative Information

The Circuit was registered as a charity with the Charity Commission in England and Wales on 31 August 2010.

Circuit Number: 27/32
Charity Registration Number: 1137672

The Circuit comprised the following 12 churches at 31 August 2024:

Allerton, Baildon, Bolton, Calverley, Christchurch LEP, Crag Road, Northcliffe LEP, Saltaire, St Andrews (Undercliffe), Thackley, Thornton, Wilsden LEP. The Bradford North Circuit took control of the Crag Road premises from April 2023 with the view to run as a Community Hub.

Superintendent Minister: Rev. Philip Drake
Circuit Office
Baildon Methodist Church
Newton Way, Baildon
West Yorkshire BD17 5NH

Circuit Treasurer: Clive Grimshaw
27 Killinghall Drive
Bradford
BD2 4RX

Trustees: The Trustees who are the members of the Circuit Meeting are listed in Note 15

Leadership Team:
Rev. Philip Drake
Rev. Nicholas Blundell
Rev. Christine Crabtree (Resigned 31/08/2024)
Rev. Joy Sykes (Appointed 01/02/2024)
Rev. Lisa Quarmby (Appointed 01/09/2024)
Rev. Derek Hoe
Rev. Geoff Reid (Resigned 17/06/2024)
Rev. Rob Drost
Rev. Pat Malham
Rev. Sarah Jemison
Mrs Clair Schofield (Administrator)

Circuit Stewards:
Mr Stuart Ayrton
Mr Clive Grimshaw
Mrs Jennifer Conroy
Mr Roger Butterfield
Mr Anthony Butterfield

Lay Employment Officer: Vacant

Local Preachers' Secretary: Mr Stuart Ayrton

Property Officer: Mr Ashley France

Safeguarding Officers: Mrs Jean Morris (Resigned 31/08/2024)
Mr Roger Morris (Resigned 31/08/2024)

Bradford North Methodist Circuit

Charity Information

Principal address:	Baildon Methodist Church Newton Way Baildon Shipley West Yorkshire BD17 5NH
Bankers:	Barclays Bank UK PLC Leicester LE87 2BP
Solicitors:	Barton Legal Limited 12 New Road Side Rawdon Leeds West Yorkshire LS19 6HN
Independent Examiner:	Jessica Lawrence FCA CTA Azets Audit Services Ltd 12 King Street Leeds LS1 2HL

Bradford North Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2024

Structure, Governance and Management

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Governing Document:	Deed Of Union (1932) and Methodist Church Act (1976)
Constituted:	Act of Parliament
Selection of Trustees:	Appointed by local churches and existing Trustees Ministers are automatically Trustees
Structure:	Part of the Yorkshire West District of the Methodist Church Accountable to the Methodist Conference
Risks:	Considered by the Leadership Team Take professional Advice when required Adopted Safeguarding Policy

The Trustees consider the key management personnel to be the Circuit Leadership Team which consists of all ministers appointed to the Circuit, including supernumeraries, Circuit Stewards, Treasurer, Property Officer, Safeguarding Officers, Local Preachers' Secretary and Circuit Lay employees.

Objectives and Activities

The Bradford North Methodist Circuit has worked to the priorities set nationally by the Methodist Church, in response to its understanding of its calling:

"The calling of the Methodist Church is:

- *to increase awareness of God's presence and to celebrate God's love.*
- *to help people to grow and learn as Christians, through mutual support and care.*
- *to be a good neighbour to people in need and to challenge injustice.*
- *to make more followers of Jesus Christ.*

Priorities for the Methodist Church:

In partnership with others wherever possible, the Methodist Church will concentrate its prayers, resources, imagination and commitments:

- *to proclaim and affirm its conviction of God's love in Christ, for us and for all the world; and*
- *to renew confidence in God's presence and action in the world and in the Church.*

As ways towards realising this priority, the Methodist Church will give particular attention to:

- *underpinning everything we do with God-centred worship and prayer;*
- *supporting community development and action for justice, especially among the most deprived and poor - in Britain and worldwide;*
- *developing confidence in evangelism and in the capacity to speak of God and faith in ways that make sense to all involved;*
- *encouraging fresh ways of being Church;*
- *nurturing a culture in the Church which is people-centred and flexible."*

The Bradford North Circuit works to enable the local churches which constitute the Circuit to fulfil their mission and ministry, in the light of the above priorities.

Bradford North Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2024

When reviewing the aims and objectives of the charity and planning future activities the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

Achievements and Performance

In the last year we have:

- continued work on a Circuit strategy document which was agreed by the Circuit Meeting in March 2022, was reviewed in March 2023 & 2024 and will be further reviewed in March 2025;
- welcomed a new Deacon, Joy Sykes, into the circuit, in February 2024, as part of a joint appointment with the neighbouring Bradford South Circuit, and whose work focuses on the developing circuit project at Crag Road; established a regular cross-circuit meeting to support this joint venture;
- made preparations to receive a new Presbyter, Rev Lisa Quarmby, into the circuit, in September 2024; and for the Rev Nick Blundell to continue in the circuit, changing from a full time to part time from September 2024;
- received a newly trained Local Preacher onto full plan, and presented long service awards to three Local Preachers at a Circuit Service in November 2023;
- encouraged churches to support a new circuit 'Second mile' project, BEACON (Bradford Ecumenical Asylum Concern), which was agreed at the Circuit Meeting in March 2024, setting in place plans to welcome its Chair of Trustees, Rev Sarah Jemison, to speak at the Circuit Meeting in September 2024, and to lead an afternoon introductory session to the work of BEACON in October 2024;
- implemented the Circuit Project based at the premises of the former Crag Road church (which closed in April 2023); Crag is an area with significant elements of deprivation; established a Management and Development group to oversee the work; engaged with other organisations to begin to create community partnerships for the work at Crag;
- completed the sale of the premises at Haworth Road, following the closure of the church;
- continued to review Circuit property, including manses, with reference to long-term viability and ecological consequence;
- explored ways of working with circuit churches to introduce or improve digital resources, including projection facilities and broadband, allocating funding for this purpose;
- explored ways of supporting circuit churches to make environmental improvements to their buildings, with a proposal to be brought to the Circuit Meeting in March 2025; supported two churches to make applications to the District Emergency Climate Fund to further work on sustainability;
- supported our circuit prayer network, linking and resourcing the diverse activities of our churches;
- continued to produce weekly worship material (online and posted out) to support those who could not get to services, or who are housebound;
- explored ways of replacing the retiring circuit safeguarding officers including the possibility of creating a paid post for this purpose, thus making our churches safer and more welcoming communities;
- continued to offer Creating Safer Space training for over 70 people in the circuit; and, with the help of outside facilitation, delivered a workshop on Domestic Abuse; adopted a Domestic Abuse policy for the circuit;
- instigated Connexional training module on Equality, Diversity and Inclusion, with the participation of circuit and church officers;
- held a further joint meeting of the Circuit Leadership Teams of the Bradford North and Bradford South Circuits, with the aim of looking at future possibilities for increased cooperation;
- cooperated with the Yorkshire West District and neighbouring circuits in making plans in readiness for Bradford's City of Culture celebrations in 2025, including an exhibition of works from the Methodist Modern Art Collection;
- continued to develop our relationship with Bradford South Circuit, through support of the ministry of Rev Andrew Stead in the city centre (St Arnold's);
- supported the provision of facilities for a listening and counselling service at Touchstone, through renewal of a grant from the circuit;
- supported the ecumenical work of Churches Together groups, including the hosting of a debt worker at one of the circuit churches;

Achievements and Performance (continued)

- continued to support local leadership teams in a significant number of churches;
- monitored our method of determining local church financial contributions to the work of the circuit;
- continued with a system of yearly review to ensure that churches and circuit remain GDPR compliant; and
- enabled three local ecumenical partnerships in the circuit to continue their work while reflecting on future challenges and possibilities.

Future Plans

Challenges moving forward continue to include developing team ministry in such ways that local lay leadership and ministries are supported and enabled to develop, and working with local churches to determine, and put into practice, a realistic long-term strategy for best use of resources for ministry and mission to the communities of North Bradford. This will be done in alignment with the objectives laid out in the Circuit Strategy document, and through ongoing review of future ministry needs.

Financial Review

The Statement of Financial Activities shows net income for the year, before other recognised gains, of £200,197 (2023 net expenditure of £165,450) after grants paid of £nil (Note 5 to the financial statements). The total reserves at 31 August 2024 stand at £2,175,313 (2023: £1,973,983). The Trustees consider the financial position to be satisfactory.

Principal Funding Sources

Principal funding sources for the year to 31 August 2024 are the Assessments received from the twelve churches within the Circuit. The principal expenditure was the salary costs of the three Ministers, one Deacon and two lay staff employed by the Circuit.

Reserves Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Circuit are six months of expenditure amounting to £221,716 for the year ended 31 August 2024. At 31 August 2024 the free reserves amounted to £916,001 (2023: £710,178) thus above this target. The reserves policy will be reviewed annually.

Fundraising

We strive to achieve the highest fundraising standards, and we value our supportive funders. We stay up to date with developments in charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines. We follow the Institute of Fundraising's Code of Practice. No complaints about fundraising were received during the year.

Bradford North Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2024

Trustees' Responsibilities
The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Meeting to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the net income or net expenditure of the Charity for that period. In preparing those financial statements, the Circuit Meeting has:

- selected suitable accounting policies and applied them consistently;
- observed the methods and principles in the applicable Charities SORP;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Circuit Meeting is responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.

It is also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

Approved on 13th March 2025 and signed on behalf of the Circuit by:

Reverend Philip Drake

Rev. Philip Drake
Superintendent Minister

Bradford North Methodist Circuit

Independent Examiner's Report to the Trustees of Bradford North Methodist Circuit

I report on the financial statements of Bradford North Methodist Circuit for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity Trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity commission under section 145(5)(b) of the Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jessica Lawrence

16/04/2025

Jessica Lawrence FCA CTA
Azets Audit Services Ltd
12 King Street
Leeds
LS1 2HL

Bradford North Methodist Circuit

Statement of Financial Activities for the Year Ended 31 August 2024

	Note	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	2024 Total	2023 Total
		£	£	£	£	£	£
Income from:							
Donations and legacies							
Donations		600	-	-	-	600	600
Assessment or Share		242,742	-	-	-	242,742	235,163
Sale of chapel		-	351,276	-	-	351,276	-
Charitable activities							
Grants		12,688	-	-	-	12,688	-
Investment Income		13,481	21,482	710	6	35,679	23,558
Other income		643	-	-	-	643	1,792
Total income		270,154	372,758	710	6	643,628	261,113
Expenditure on:							
Charitable Activities							
Stipends and staff costs	**2**	138,146	29,000	-	-	167,146	171,525
District Assessment		53,340	-	-	-	53,340	50,320
Admin, insurance, professional telephone and travel		39,793	59,088	38	-	98,919	105,739
Utilities		15,934	-	-	-	15,934	21,330
Maintenance on manses		45,945	-	-	-	45,945	4,874
Expenditure on other Circuit property		31,034	25,008	1,100	-	57,142	38,627
Depreciation		721	-	-	-	721	790
Other expenditure		4,284	-	-	-	4,284	2,858
Grants and donations	**5**	-	-	-	-	-	30,500
Total expenditure		329,197	113,096	1,138	-	443,431	426,563
Net (expenditure)/income before other recognised gains		(59,043)	259,662	(428)	6	200,197	(165,450)
Realised and unrealised gains on investments		-	1,133	-	-	1,133	(650)
Transfers between funds		(5,016)	5,000	-	16	-	-
Net movement in funds		(64,059)	265,795	(428)	22	201,330	(166,100)
Funds brought forward		1,593,409	367,240	13,234	100	1,973,983	2,140,083
Funds carried forward		**1,529,350**	**633,035**	**12,806**	**122**	**2,175,313**	**1,973,983**

A comparative Statement of Financial Activities for the year ended 31 August 2023 is shown in Note 16.

There were no recognised gains and losses for 2024 and 2023 other than those included in the Statement of Financial Activities.

The notes on pages 10 to 21 form part of these financial statements.

Bradford North Methodist Circuit

Balance Sheet as at 31 August 2024

	Note	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£	£	£
Fixed assets:							
Tangible assets	**6**	1,230,605	-	-	-	1,230,605	1,225,825
Listed Investments	**7**	-	15,779	-	-	15,779	14,646
Long Term Loan	**8**	-	-	-	-	-	10,000
		1,230,605	15,779	-	-	1,246,384	1,250,471
Current assets:							
Debtors	**9**	14,665	-	-	-	14,665	20,488
Cash deposits		302,072	649,656	12,806	122	964,656	643,729
Cash at bank and in hand		33,280	-	-	-	33,280	141,806
		350,017	649,656	12,806	122	1,012,601	806,023
Creditors: Amounts falling due within one year	**10**	(51,272)	(22,000)	-	-	(73,272)	(58,711)
Net current assets		298,745	627,656	12,806	122	939,329	747,312
Creditors: Amounts falling due after more than one year	**10**	-	(10,400)	-	-	(10,400)	(23,800)
Total net assets		1,529,350	633,035	12,806	122	2,175,313	1,973,983
Funds of the Circuit							
General Fund	**11/12**	1,529,350	-	-	-	1,529,350	1,593,409
Circuit Model Trust Fund	**11/12**	-	633,035	-	-	633,035	367,240
Total Unrestricted Funds		1,529,350	633,035	-	-	2,162,385	1,960,649
Restricted Funds	**11/12**	-	-	12,806	-	12,806	13,234
Endowment Funds	**11/12**	-	-	-	122	122	100
Total Funds	**11/12**	1,529,350	633,035	12,806	122	2,175,313	1,973,983

The notes on pages 10 to 21 form part of these financial statements.

These financial statements were approved by the board of Trustees on 13th March 2025 and signed on its behalf.

Reverend Philip Drake

Rev Philip Drake
Superintendent Minister and Chair of Trustees

Notes to the Financial Statements for the Year Ended 31 August 2024

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

Bradford North Methodist Circuit is a charitable trust registered with the Charity Commission in England and Wales under the registered number 1137672. The principal address is Baildon Methodist Church, Newton Way, Baildon, Shipley, BD17 5NH.

Basis of preparation of Financial Statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

Bradford North Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future and have adequate contingency plans in the event that income streams are reduced. The charity still has reserves sufficient to meet its immediate requirements. Consequently, the financial statements have therefore been prepared on the basis that the charity is a going concern.

Bradford North Methodist Circuit meets the definition of a public benefit entity under FRS 102.

Funds

The funds held constitute:

General Funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.

Restricted funds represent grants, donations and legacies received which are allocated by the donor for a particular project or activity.

Endowment funds represent gifts, the capital normally being unavailable for spending, and the income from which is either restricted or unrestricted.

Details of each material fund are disclosed in the notes to these Financial Statements.

Notes to the Financial Statements for the Year Ended 31 August 2024

1. Accounting Policies (continued)

Income
Income represents all income which becomes available to the charity but excludes gains on investments. Grants and donations are recognisable when the charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient accuracy. Investment income is recognised on an accruals basis and comprises of interest receivable during the accounting period.

Sale proceeds from the sale of assets not previously capitalised are shown net of the property levy where there is no replacement scheme for those assets.

Expenditure
Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs incurred in supporting the work of the charity.

Liability recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the Circuit to pay out resources.

Tangible fixed assets for use by the Circuit
A tangible fixed asset is capitalised where the cost of an individual asset is £1,000 or more.

The Circuit Meeting has provided a reasonable estimate of the buildings' current value to the circuit. It is the circuit's policy to revalue its buildings on a regular basis. Contents are included in the valuation of each property accordingly no depreciation is provided on freehold property. The Trustees consider the carrying value of the freehold land and buildings to be materially equivalent to the carrying value.

Depreciation rates are as follows:

Manses, furniture and fittings	At valuation
Equipment	25% straight-line basis

Transfer of church buildings into the circuit
Where a church building that is no longer under the stewardship of the church but where responsibility for stewardship has been transferred to the circuit following the closure of the church, the following accounting policy will be adopted. The property will be included as a current asset net of any levy and included in income where an acceptable offer has been made for the building during the accounting period and the sale has been crystallised after the year end.

Investments
Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Deposit Funds, such as TIF (Trustee Interest Fund) held via Trustees for Methodist Church Purposes and the Central Finance Board are shown separately from Cash and Bank in the Balance Sheet.

Notes to the Financial Statements for the Year Ended 31 August 2024

1. Accounting Policies (continued)

Financial Instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors and prepayments
Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors, loans, provisions and grants payable
Creditors, loans and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfers of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

Grants
Grants payable are commitments (including payments) made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for as grants payable when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.

Grants to local churches for property schemes and other purposes are accounted for as liabilities when they receive formal approval by the Circuit Meeting. On some occasions the Circuit Meeting will be asked to indicate whether it would approve a property development or building of a new church when the project is still at a development stage and other partners are still being consulted. The Circuit Meeting usually indicates that it would support the investment of the proceeds of sale of any related properties and how much it would be prepared to give in addition. Such amounts are not considered to be binding obligations on the Circuit until such time as a formal scheme is brought forwarded and approved by the Circuit Meeting.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Pensions and staff costs
The charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefits scheme operated by The Methodist Church. The Circuit accounts for contributions paid by circuit as defined contribution scheme as the defined benefit lability is that of the Methodist Church not the Circuit.

Taxation
Bradford North Methodist Circuit is a registered charity and as such is potentially entitled to tax exemption under Section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Notes to the Financial Statements for the Year Ended 31 August 2024

1. Accounting Policies (continued)

Critical Accounting Estimates and Judgements
In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

2. Minister and Lay Staff Information

The average number of clergy and lay staff analysed by function was:

	2024	2023
Clergy	4	4
Lay staff	2	3
	6	7

Ministers and lay staff costs during the year were as follows:

	Clergy 2024 £	Lay staff 2024 £	Total 2024 £	Clergy 2023 £	Lay staff 2023 £	Total 2023 £
Wages and salaries	99,076	29,488	128,564	97,626	35,446	133,072
Social security costs	9,541	1,558	11,099	9,291	2,016	11,307
Pension costs	25,714	1,769	27,483	25,353	1,793	27,146
	134,331	32,815	167,146	132,270	39,255	171,525

No employee earned £60,000 or more during the year (2023: no employee).

The charity considers its key management personnel to be the Circuit Leadership Team as set out on page 1. The remuneration of the Circuit Ministers (clergy) and Lay staff are set out above with further details set out in Note 13. No other members of the Circuit Leadership Team receive remuneration from the Circuit.

Notes to the Financial Statements for the Year Ended 31 August 2024

3. Trustees' Remuneration and Trustees' Expenses

There were no expenses paid to Trustees during the year other than those referred to in Note 13. All salaried ministers' expenses were incurred in carrying out their roles as ministers.

Information on amounts paid to Trustees is included in Note 13.

4. Net Expenditure

This is stated after charging:

	2024 £	2023 £
Independent examination fee (including non-recoverable VAT)	2,820	2,580
Depreciation	721	790

5. Grant Expenditure

Organisation	Commitments unpaid as at 1 September 2023	Commitments made in 2023/2024	Paid in 2023/2024	Commitments unpaid as at 31 August 2024
Touchstone	16,200	-	(5,400)	10,800
Christians Against Poverty Debt Agency Grant (3 years)	15,000	-	(5,000)	10,000
Bradford South City Centre - St Arnolds (3 years)	6,000	-	(3,000)	3,000
Chaplaincy Grant (3 years)	3,200	-	-	3,200
	40,400	-	(13,400)	27,000

Notes to the Financial Statements for the Year Ended 31 August 2024

6. Tangible Fixed Assets

	Property (Manses and internal contents) £	Office equipment £	Total £
Valuation:			
As at 1 September 2023	1,225,000	17,093	1,242,093
Additions	-	5,501	5,501
Disposals	-	(4,794)	(4,794)
At 31 August 2024	1,225,000	17,800	1,242,801
Depreciation:			
As at 1 September 2023	-	16,268	16,268
Charge for year	-	721	721
On disposals	-	(4,794)	(4,794)
At 31 August 2024	-	12,195	12,195
Net book value:			
At 31 August 2024	1,225,000	5,605	1,230,605
At 31 August 2023	1,225,000	825	1,225,825

The historical cost of tangible fixed assets was £1,015,348 (2023 - £1,015,348)

7. Investments

	£
Market value at 31 August 2023	14,646
Realised gain on investment	1,133
Market Value at 31 August 2024	15,779

Investments include unitised funds held in the Managed Mixed Fund administered by the Central Finance Board of the Methodist Church.

The historical cost of investments held at market value was £7,918 (2023 - £7,918).

8. Long Term Loan

	2024 £	2023 £
Loan to Yorkshire West Methodist District	-	10,000

9. Debtors: Amounts Falling Due Within One Year

	2024 £	2023 £
Prepayments and other debtors	14,665	20,488

Notes to the Financial Statements for the Year Ended 31 August 2024

10. Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Assessments in advance	46,828	32,995
Grants payable (Note 5)	16,600	16,600
Creditors and accruals	9,844	9,116
	73,272	58,711

Creditors: Amounts Falling Due Over One Year

	2024 £	2023 £
Grants payable (Note 5)	10,400	23,800

11. Movement in Funds

Current year	Balance 1 September 2023	Income	Expenditure	Transfers	Gains	Balance 31 August 2024
	£	£	£	£	£	£
Unrestricted funds:						
General Funds	1,593,409	270,154	(329,197)	(5,016)	-	1,529,350
Circuit Model Trust Fund	367,240	372,758	(113,096)	5,000	1,133	633,035
Total unrestricted funds	1,960,649	642,912	(442,293)	(16)	1,133	2,162,385
Restricted funds:						
Mabel Goldsbrough Bequest	6,299	335	(1,118)	-	-	5,516
Trust 17586 Various Bequests	6,935	375	(20)	-	-	7,290
Total restricted funds	13,234	710	(1,138)	-	-	12,806
Permanent Endowment:						
Edwin Robinson Bequest	100	6	-	16	-	122
Total funds	**1,973,983**	**643,628**	**(443,431)**	**-**	**1,133**	**2,175,313**

Restricted funds:
Mabel Goldsbrough Bequest is for the upkeep and maintenance of the Circuit's Croft Street Cemetery.

Notes to the Financial Statements for the Year Ended 31 August 2024

11. Movement in Funds (continued)

Prior Year	Balance 1 September 2022	Income	Expenditure	Transfers	Gains	Balance 31 August 2023
	£	£	£	£	£	£
Unrestricted funds:						
General Funds	1,640,801	246,074	(308,878)	15,412	-	1,593,409
Circuit Model Trust Fund	485,251	14,597	(116,546)	(15,412)	(650)	367,240
Total unrestricted funds	2,126,052	260,671	(425,424)	-	(650)	1,960,649
Restricted funds:						
Mabel Goldsbrough Bequest	7,193	226	(1,120)	-	-	6,299
Trust 17586 Various Bequests	6,738	216	(19)	-	-	6,935
Total restricted funds	13,931	442	(1,139)	-	-	13,234
Permanent Endowment:						
Edwin Robinson Bequest	100	-	-	-	-	100
Total funds	**2,140,083**	**261,113**	**(426,563)**	**-**	**(650)**	**1,973,983**

12. Analysis of Net Assets by Fund

Current Year	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	1,230,605	-	-	1,230,605
Listed Investments	15,779	-	-	15,779
Net current assets	926,401	12,806	122	939,329
Creditors over 1 year	(10,400)	-	-	(10,400)
	2,162,385	12,806	122	2,175,313

Prior Year	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	1,225,825	-	-	1,225,825
Listed Investments	14,646	-	-	14,646
Long term loan	10,000	-	-	10,000
Net current assets	733,978	13,234	100	747,312
Creditors over 1 year	(23,800)	-	-	(23,800)
	1,960,649	13,234	100	1,973,983

Notes to the Financial Statements for the Year Ended 31 August 2024

13. Related Party Transactions

Ministers
Stipends and allowances for presbyters and deacons (collectively ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all ministers appointed by the Conference to the Circuit.

The following ministers received the basic stipend of £29,040 (2023: £26,928)

Rev N Blundell
Rev P Drake
Rev C Crabtree

Deacon J Sykes was employed from February 2024 at 50% and received the basic stipend of £8,470. In the prior year Deacon M Evans was employed at 50% and received the basic stipend of £13,464.

Ministers and Deacons are provided living accommodation as required by the church's Standing Orders.

In addition to the basic stipend the following Connexionally agreed additional allowances were paid: Rev P Drake: Superintendent Minister's allowance of £2,904 (2023: £2,693).

Lay employees
The following members of the Circuit Meeting are also employees of the Circuit and are in receipt of salaries for the work they undertake in the capacities indicated. They do not receive payment for acting as Trustees:

Name	Position	2024 £	2023 £
Clair Schofield	Administrator	18,694	19,176
Laura Tunnacliffe	Children's Ministry Enabler (resigned March 2023)	-	8,905
Louise Rouse	Finance Officer (resigned December 2022)	-	4,423
Clive Grimshaw	Finance Officer (appointed March 2023)	10,794	4,096

Other related party transactions
Ashley France who is a Trustee of the circuit, is a chartered surveyor employed by Batty France, chartered quantity surveyors. Batty France provided professional services totalling £22,548 (2023: £18,789) to the circuit during the year in relation to a number of properties held by the charity. There was £nil outstanding balance to Batty France at 31 August 2024 (2023: £nil).

Notes to the Financial Statements for the Year Ended 31 August 2024

14. Pension Schemes

The charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefit scheme. The Circuit accounts for contributions paid to the scheme as if the scheme were a defined contribution scheme and amounts are recognised in the income statement. The Circuit is not a participating employer in the scheme and the liability sits with the Methodist Church. The circuit contributes 26.9% (2023: 26.9%) of ministers' stipends which are paid by the Methodist Church.

The cost of the pension scheme to the circuit for the year ended 31 August 2024 was £25,714 (2023: £25,353). At the 31 August 2024 £1,545 was prepaid in respect of the scheme (2023: £1,953).

Two of the Lay Employees are members of The Pensions Trust, which is a defined contribution scheme. The cost of the pension scheme to the circuit for the year ended 31 August 2024 was £1,769 (2023: £1,793).

15. Trustees

The following Trustees have held office since 1 September 2023:

David O'Loan
Stuart Ayrton
Linda Bairstow
Martin Bashforth
Tim Billingsley
Anthony Butterfield
Margaret Isaac (appointed 14/09/2023)
Rev. Christine Crabtree (resigned 31/08/2024)
Ian Dobson
Sheila Dunn
Ashley France
Alun Griffiths
Nigel Hainsworth
Rev. Derek Hoe
David Hogg
Dee Kesler
Rev. Pat Malham
Jean Morris (resigned 31/08/2024)
Jeremy Parker
Rev. Sarah Jemison
Joyce Rossington
Rev. Rob Drost
John Watmough
Clair Schofield
Heather Ayrton
Allan Barker
Janet Bell
Rev. Nick Blundell
Geoffrey Briggs
Roger Butterfield
June Carter
Jennifer Conroy
John Denton
Rev. Philip Drake
Carol Whitrick
Clive Grimshaw
Janet Harper (resigned 31/08/2024)
Judith Herne
Diana Hogg
Helen Hoyle
Peter Jackson
Laurence Mann
Colleen Middleton
Roger Morris (resigned 31/08/2024)
Rev. Geoff Reid (resigned 17/06/2024)
Norman Roper
Deacon Joy Sykes (appointed 01/02/2024)

Notes to the Financial Statements for the Year Ended 31 August 2024

16. Comparative Statement of Financial Activities for the Year Ended 31 August 2023

	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	2023 Total
	£	£	£	£	£
Income from:					
Donations and legacies					
Donations	600	-	-	-	600
Assessment or Share	235,163	-	-	-	235,163
Charitable activities					
Transfer from circuit church	-	-	-	-	-
Investment Income	8,519	14,597	442		23,558
Other income	1,792	-	-	-	1,792
Total income	246,074	14,597	442	-	261,113
Expenditure on:					
Charitable Activities					
Stipends and staff costs	117,525	54,000	-	-	171,525
District Assessment	50,320	-	-	-	50,320
Admin, insurance, professional telephone and travel	73,654	32,046	39	-	105,739
Utilities	21,330	-	-	-	21,330
Maintenance on manses	4,874	-	-		4,874
Expenditure on other Circuit property	37,527	-	1,100	-	38,627
Depreciation	790	-	-	-	790
Other expenditure	2,858	-	-	-	2,858
Grants and donations	-	30,500	-	-	30,500
Total expenditure	308,878	116,546	1,139	-	426,563
Net (expenditure) before other recognised gains	(62,804)	(101,949)	(697)	-	(165,450)
Realised and unrealised gains on investments	-	(650)	-	-	(650)
Transfers between funds	15,412	(15,412)	-	-	-
Net movement in funds	(47,392)	(118,011)	(697)	-	(166,100)
Funds brought forward	1,640,801	485,251	13,931	100	2,140,083
Funds carried forward	**1,593,409**	**367,240**	**13,234**	**100**	**1,973,983**

BRADFORD NORTH METHODIST CIRCUIT

England & Wales - Charity number 1137672

Accounts

Charity Number: 1137672

Bradford North Methodist Circuit

Trustees' Annual Report and Financial Statements

for the Year Ended 31 August 2023

Bradford North Methodist Circuit

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Bradford North Methodist Circuit

Charity Information

Administrative Information

The Circuit was registered as a charity with the Charity Commission in England and Wales on 31 August 2010.

Circuit Number: 27/32
Charity Registration Number: 1137672

The Circuit comprised the following 12 churches at 31 August 2023:

Allerton, Baildon, Bolton, Calverley, Christchurch LEP, Crag Road, Northcliffe LEP, Saltaire, St Andrews (Undercliffe), Thackley, Thornton, Wilsden LEP. The Bradford North Circuit took control of the Crag Road premises from April 2023 with the view to run as a Community Hub.

Superintendent Minister:
Rev. Philip Drake
Circuit Office
Baildon Methodist Church
Newton Way, Baildon
West Yorkshire BD17 5NH

Circuit Treasurer:
Clive Grimshaw
27 Killinghall Drive
Bradford
BD2 4RX

Trustees:
The Trustees who are the members of the Circuit Meeting are listed in Note 15

Leadership Team:
Rev. Philip Drake
Rev. Nicholas Blundell
Rev. Christine Crabtree
Rev. Derek Hoe
Rev. Geoff Reid
Rev. Rob Drost
Rev. Pat Malham
Rev. Sarah Jemison
Mrs Laura Tunnacliffe (Circuit Youth Worker resigned March 2023)
Mrs Clair Schofield (Administrator)
Mrs Louise Rouse (Finance Officer resigned December 2022)

Circuit Stewards:
Mr Stuart Ayrton
Mr Clive Grimshaw
Mrs Jennifer Conroy

Lay Employment Officer: Vacant

Local Preachers' Secretary: Mr Stuart Ayrton

Property Officer: Mr Ashley France

Safeguarding Officers:
Mrs Jean Morris
Mr Roger Morris
Mr Roger Butterfield (resigned August 2023)

Bradford North Methodist Circuit

Charity Information

Principal address:	Baildon Methodist Church Newton Way Baildon Shipley West Yorkshire BD17 5NH
Bankers:	Barclays Bank plc Bradford Branch 10 Market Street Bradford West Yorkshire BD1 1EG
Solicitors:	Barton Legal Limited 12 New Road Side Rawdon Leeds West Yorkshire LS19 6HN
Independent Examiner:	Jessica Lawrence FCA CTA Azets Audit Services Ltd 12 King Street Leeds LS1 2HL

Bradford North Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2023

Structure, Governance and Management

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Governing Document:	Deed Of Union (1932) and Methodist Church Act (1976)
Constituted:	Act of Parliament
Selection of Trustees:	Appointed by local churches and existing Trustees Ministers are automatically Trustees
Structure:	Part of the Yorkshire West District of the Methodist Church Accountable to the Methodist Conference
Risks:	Considered by the Leadership Team Take professional Advice when required Adopted Safeguarding Policy

The Trustees consider the key management personnel to be the Circuit Leadership Team which consists of all ministers appointed to the Circuit, including supernumeraries, Circuit Stewards, Treasurer, Property Officer, Safeguarding Officers, Local Preachers' Secretary and Circuit Lay employees.

Objectives and Activities

The Bradford North Methodist Circuit has worked to the priorities set nationally by the Methodist Church, in response to its understanding of its calling:

"The calling of the Methodist Church is:

- *to increase awareness of God's presence and to celebrate God's love.*
- *to help people to grow and learn as Christians, through mutual support and care.*
- *to be a good neighbour to people in need and to challenge injustice.*
- *to make more followers of Jesus Christ.*

Priorities for the Methodist Church:

In partnership with others wherever possible, the Methodist Church will concentrate its prayers, resources, imagination and commitments:

- *to proclaim and affirm its conviction of God's love in Christ, for us and for all the world; and*
- *to renew confidence in God's presence and action in the world and in the Church.*

As ways towards realising this priority, the Methodist Church will give particular attention to:

- *underpinning everything we do with God-centred worship and prayer;*
- *supporting community development and action for justice, especially among the most deprived and poor - in Britain and worldwide;*
- *developing confidence in evangelism and in the capacity to speak of God and faith in ways that make sense to all involved;*
- *encouraging fresh ways of being Church;*
- *nurturing a culture in the Church which is people-centred and flexible."*

The Bradford North Circuit works to enable the local churches which constitute the Circuit to fulfil their mission and ministry, in the light of the above priorities.

Bradford North Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2023

When reviewing the aims and objectives of the charity and planning future activities the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

Achievements and Performance

In the last year we have:

- continued work on a Circuit strategy document which was agreed by the Circuit Meeting in March 2022, was reviewed in March 2023 and will be further reviewed in March 2024;
- inducted a new Circuit Finance Officer, Mr Clive Grimshaw in March 2023, following the resignation of his predecessor in December 2022;
- initiated a review of lay work in the circuit following the resignation of the Circuit Youth Worker in March 2023
- received the welcome news that Deacon Merry Evans would be replaced by a new half-time Deacon, Joy Sykes, who will start work in February 2024;
- conducted a substantial review of Circuit employment related policies which were accepted at the Circuit Meetings in September 2022 and March 2023;
- initiated Connexional training requirements in Equality, Diversity and Inclusion, rolling out the training amongst the Circuit Leadership Team, Local Preachers and Worship Leaders, and laid plans to train Church Stewards later in 2023;
- supported our circuit prayer network, linking and resourcing the diverse activities of our churches;
- continued to produce weekly worship material to support those who could not get to services, or who are housebound;
- set out a draft Climate Policy for the circuit at the Circuit Meeting held in June 2023, to be refined and implemented in the coming year;
- continued to review Circuit property, including manses, with reference to long-term viability and ecological consequence;
- offered *Creating Safer Space* Refresher Training, for people who work in church life with children and/or vulnerable adults, thus making our churches safer and more welcoming communities;
- continued to set out plans for churches to enhance the provision of digital resources, including online presence and the use of audio-visual equipment, through consultation with the local churches;
- encouraged churches to support the circuit 'Second mile' project, 'PeerTalk', which enables peer support groups for those who have mental health issues;
- continued with the Methodist Way of Life programme, with the production of video and written resources;
- held joint meetings of the Circuit Leadership Teams of the Bradford North and Bradford South Circuits, with the aim of looking at future possibilities for increased cooperation, on matters such as the shared Diaconal appointment, and the forthcoming Bradford City of Culture 2025;
- continued to develop our relationship with Bradford South Circuit, through support of the ministry of Rev Graeme Dutton in the city centre (St Arnold's);
- supported the provision of work through Touchstone;
- supported the ecumenical work of Churches Together groups;
- continued to support local leadership teams in a significant number of churches;
- supported the congregations at Allerton and Wilsden as they explore development work;
- monitored our method of determining local church financial contributions to the work of the circuit, and revised contributions appropriately according to changes in circumstance, not least the pandemic;
- completed annual returns in ensuring that the circuit remains GDPR compliant;
- enabled three local ecumenical partnerships in the circuit to continue their work while reflecting on future challenges and possibilities;
- implemented a Circuit Project at Crag, set in a neighbourhood with a high level of deprivation and social issues, establishing a Management and Development Group to lead the work, and pave the way for the new Deacon to start work in area from February 2024;
- supported the congregation at Crag Road, following their decision to seek permission to cease worship, which was granted in April 2023; and
- hosted the Representative Synod of the Yorkshire West District for its meeting in September 2022.

Trustees' Annual Report for the Year Ended 31 August 2023

Future Plans

Challenges moving forward include a review of the ministry needs of the circuit, both lay and ordained, and to engage appropriately with the Methodist stationing processes for the coming year Challenges continue to include developing ministry in such ways that local lay leadership and ministries are supported and enable to develop. Volunteer and financial resources continue to be a challenge across the circuit; for the circuit a priority is to recruit new Circuit Stewards, and to ensure the deployment of reserves for purposes of mission. New initiatives, such as the growing relationship with Bradford South Circuit, and the Circuit Project at Crag Road provide important focal points for the circuit as it moves forward. The circuit continues to work with the churches to determine, and put into practice, a realistic long-term strategy for best use of resources for ministry and mission to the communities of North Bradford. This will be done in alignment with the objectives laid out in the Circuit Strategy document and through a review of future ministry needs.

Financial Review

The Statement of Financial Activities shows net expenditure for the year, before other recognised losses, of £165,450 (2022: £371,783) after grants paid of £30,500 (Note 5 to the financial statements). The total reserves at 31 August 2023 stand at £1,973,983 (2022: £2,140,083). The Trustees consider the financial position to be satisfactory.

Principal Funding Sources

Principal funding sources for the year to 31 August 2023 are the Assessments received from the twelve churches within the Circuit. The principal expenditure was the salary costs of the three Ministers, one Deacon and three lay staff employed by the Circuit and grants committed.

Reserves Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Circuit are six months of expenditure amounting to £213,282 for the year ended 31 August 2023. At 31 August 2023 the free reserves amounted to £733,978 (2022: £896,341) thus above this target. The reserves policy will be reviewed annually.

Fundraising

We strive to achieve the highest fundraising standards and we value our supportive funders. We stay up to date with developments in charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines. We follow the Institute of Fundraising's Code of Practice. No complaints about fundraising were received during the year.

Bradford North Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2023

Trustees' Responsibilities
The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Assembly to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the net income or net expenditure of the Charity for that period. In preparing those financial statements, the Circuit Assembly has:

- selected suitable accounting policies and applied them consistently;
- observed the methods and principles in the applicable Charities SORP;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Circuit Assembly is responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.

It is also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

Approved on 13th March 2024 and signed on behalf of the Circuit by:

P Drake - 13 March 2024

Rev. Philip Drake
Superintendent Minister

Bradford North Methodist Circuit

Independent Examiner's Report to the Trustees of Bradford North Methodist Circuit

I report on the financial statements of Bradford North Methodist Circuit for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity Trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity commission under section 145(5)(b) of the Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jessica Lawrence

08/04/2024

Jessica Lawrence FCA CTA
Azets Audit Services Ltd
12 King Street
Leeds
LS1 2HL

Bradford North Methodist Circuit

Statement of Financial Activities for the Year Ended 31 August 2023

	Note	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	2023 Total	2022 Total
		£	£	£	£	£	£
Income from:							
Donations and legacies							
Donations		600	-	-	-	600	1,750
Assessment or Share		235,163	-	-	-	235,163	737,690
Charitable activities							
Transfer from circuit churches		-	-	-	-	-	18,887
Investment Income		8,519	14,597	442	-	23,558	3,064
Other income		1,792	-	-	-	1,792	2,226
Total income		246,074	14,597	442	-	261,113	763,617
Expenditure on:							
Charitable Activities							
Stipends and staff costs	2	117,525	54,000	-	-	171,525	166,972
District Assessment		50,320	-	-	-	50,320	51,216
Admin, insurance, professional telephone and travel		73,654	32,046	39	-	105,739	92,896
Utilities		21,330	-	-	-	21,330	12,150
Maintenance on manses		4,874	-	-	-	4,874	16,218
Expenditure on other Circuit property		37,527	-	1,100	-	38,627	13,085
Depreciation		790	-	-	-	790	790
Other expenditure		2,858	-	-	-	2,858	2,507
Grants and donations	5	-	30,500	-	-	30,500	36,000
Total expenditure		308,878	116,546	1,139	-	426,563	391,834
Net (expenditure)/income before other recognised gains		(62,804)	(101,949)	(697)	-	(165,450)	(371,783)
Realised and unrealised gains on investments		-	(650)	-	-	(650)	(1,025)
Transfers between funds		15,412	(15,412)	-	-	-	-
Net movement in funds		(47,392)	(118,011)	(697)	-	(166,100)	370,758
Funds brought forward		1,640,801	485,251	13,931	100	2,140,083	1,769,325
Funds carried forward		**1,593,409**	**367,240**	**13,234**	**100**	**1,973,983**	**2,140,083**

A comparative Statement of Financial Activities for the year ended 31 August 2022 is shown in Note 16.

There were no recognised gains and losses for 2023 and 2022 other than those included in the Statement of Financial Activities.

The notes on pages 10 to 21 form part of these financial statements.

Bradford North Methodist Circuit

Balance Sheet as at 31 August 2023

	Note	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£	£
Fixed assets:							
Tangible assets	6	1,225,825	-	-	-	1,225,825	1,226,615
Listed Investments	7	-	14,646	-	-	14,646	15,296
Long Term Loan	8	10,000	-	-	-	10,000	10,000
		1,235,825	14,646	-	-	1,250,471	1,251,911
Current assets:							
Debtors	9	20,488	-	-	-	20,488	19,322
Church held for sale		-	-	-	-	-	-
Cash deposits		232,001	398,394	13,234	100	643,729	846,630
Cash at bank and in hand		141,806	-	-	-	141,806	92,309
		394,295	398,394	13,234	100	806,023	958,261
Creditors: Amounts falling due within one year	10	(36,711)	(22,000)	-	-	(58,711)	(47,889)
Net current assets		357,584	376,394	13,234	100	747,312	910,372
Creditors: Amounts falling due after more than one year	10	-	(23,800)	-	-	(23,800)	(22,200)
Total net assets		1,593,409	367,240	13,234	100	1,973,983	2,140,083
Funds of the Circuit							
General Fund	11/12	1,593,409	-	-	-	1,593,409	1,640,801
Circuit Model Trust Fund	11/12	-	367,240	-	-	367,240	485,251
Total Unrestricted Funds		1,593,409	367,240	-	-	1,960,649	2,126,052
Restricted Funds	11/12	-	-	13,234	-	13,234	13,931
Endowment Funds	11/12	-	-	-	100	100	100
Total Funds	11/12	1,593,409	367,240	13,234	100	1,973,983	2,140,083

The notes on pages 10 to 21 form part of these financial statements.

These financial statements were approved by the board of Trustees on 13th March 2024 and signed on its behalf.

Rev Philip Drake
Superintendent Minister and Chair of Trustees

Notes to the Financial Statements for the Year Ended 31 August 2023

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

Bradford North Methodist Circuit is a charitable trust registered with the Charity Commission in England and Wales under the registered number 1137672. The principal address is Baildon Methodist Church, Newton Way, Baildon, Shipley, BD17 5NH.

Basis of preparation of Financial Statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

Bradford North Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future and have adequate contingency plans in the event that income streams are reduced. The charity still has reserves sufficient to meet its immediate requirements. Consequently, the financial statements have therefore been prepared on the basis that the charity is a going concern.

Bradford North Methodist Circuit meets the definition of a public benefit entity under FRS 102.

Funds

The funds held constitute:

General Funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.

Restricted funds represent grants, donations and legacies received which are allocated by the donor for a particular project or activity.

Endowment funds represent gifts, the capital normally being unavailable for spending, and the income from which is either restricted or unrestricted.

Details of each material fund are disclosed in the notes to these Financial Statements.

Notes to the Financial Statements for the Year Ended 31 August 2023

1. Accounting Policies (continued)

Income
Income represents all income which becomes available to the charity but excludes gains on investments. Grants and donations are recognisable when the charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient accuracy. Investment income is recognised on an accruals basis and comprises of interest receivable during the accounting period.

Sale proceeds from the sale of assets not previously capitalised are shown net of the property levy where there is no replacement scheme for those assets.

Expenditure
Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs incurred in supporting the work of the charity.

Liability recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the Circuit to pay out resources.

Tangible fixed assets for use by the Circuit
A tangible fixed asset is capitalised where the cost of an individual asset is £1,000 or more.

The Circuit Meeting has provided a reasonable estimate of the buildings' current value to the circuit. It is the circuit's policy to revalue its buildings on a regular basis. Contents are included in the valuation of each property accordingly no depreciation is provided on freehold property. The Trustees consider the carrying value of the freehold land and buildings to be materially equivalent to the carrying value.

Depreciation rates are as follows:

Manses, furniture and fittings	At valuation
Equipment	25% straight-line basis

Transfer of church buildings into the circuit
Where a church building that is no longer under the stewardship of the church but where responsibility for stewardship has been transferred to the circuit following the closure of the church, the following accounting policy will be adopted. The property will be included as a current asset net of any levy and included in income where an acceptable offer has been made for the building during the accounting period and the sale has been crystallised after the year end.

Investments
Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Deposit Funds, such as TIF (Trustee Interest Fund) held via Trustees for Methodist Church Purposes and the Central Finance Board are shown separately from Cash and Bank in the Balance Sheet.

Notes to the Financial Statements for the Year Ended 31 August 2023

1. Accounting Policies (continued)

Financial Instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors and prepayments
Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors, loans, provisions and grants payable
Creditors, loans and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfers of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

Grants
Grants payable are commitments (including payments) made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for as grants payable when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.

Grants to local churches for property schemes and other purposes are accounted for as liabilities when they receive formal approval by the Circuit Meeting. On some occasions the Circuit Meeting will be asked to indicate whether it would approve a property development or building of a new church when the project is still at a development stage and other partners are still being consulted. The Circuit Meeting usually indicates that it would support the investment of the proceeds of sale of any related properties and how much it would be prepared to give in addition. Such amounts are not considered to be binding obligations on the Circuit until such time as a formal scheme is brought forwarded and approved by the Circuit Meeting.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Pensions and staff costs
The charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefits scheme operated by The Methodist Church. The Circuit accounts for contributions paid by circuit as defined contribution scheme as the defined benefit lability is that of the Methodist Church not the Circuit.

Taxation
Bradford North Methodist Circuit is a registered charity and as such is potentially entitled to tax exemption under Section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Notes to the Financial Statements for the Year Ended 31 August 2023

1. Accounting Policies (continued)

Critical Accounting Estimates and Judgements
In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

2. Minister and Lay Staff Information

The average number of clergy and lay staff analysed by function was:

	2023	2022
Clergy	4	4
Lay staff	3	3
	7	7

Ministers and lay staff costs during the year were as follows:

	Clergy 2023 £	Lay staff 2023 £	Total 2023 £	Clergy 2022 £	Lay staff 2022 £	Total 2022 £
Wages and salaries	97,626	35,446	133,072	93,477	36,704	130,181
Social security costs	9,291	2,016	11,307	8,842	1,663	10,505
Pension costs	25,353	1,793	27,146	24,313	1,973	26,286
	132,270	39,255	171,525	126,632	40,340	166,972

No employee earned £60,000 or more during the year (2022: no employee).

The charity considers its key management personnel to be the Circuit Leadership Team as set out on page 1. The remuneration of the Circuit Ministers (clergy) and Lay staff are set out above with further details set out in Note 13. No other members of the Circuit Leadership Team receive remuneration from the Circuit.

Notes to the Financial Statements for the Year Ended 31 August 2023

3. Trustees' Remuneration and Trustees' Expenses

There were no expenses paid to Trustees during the year other than those referred to in Note 13. All salaried ministers' expenses were incurred in carrying out their roles as ministers.

Information on amounts paid to Trustees is included in Note 13.

4. Net Expenditure

This is stated after charging:

	2023 £	2022 £
Independent examination fee (including non-recoverable VAT)	2,580	2,340
Depreciation	790	790

5. Grant Expenditure

Organisation	Commitments unpaid as at 1 September 2022	Commitments made in 2022/2023	Paid in 2022/2023	Commitments unpaid as at 31 August 2023
Touchstone	21,600	-	(5,400)	16,200
Christians Against Poverty Debt Agency Grant (3 years)	5,000	15,000	(5,000)	15,000
Bradford South City Centre - St Arnolds (3 years)	9,000	-	(3,000)	6,000
Baildon Methodist Church	-	15,500	(15,500)	-
Chaplaincy Grant (3 years)	3,200	-	-	3,200
	38,800	30,500	(28,900)	40,400

Notes to the Financial Statements for the Year Ended 31 August 2023

6. Tangible Fixed Assets

	Property (Manses and internal contents) £	Office equipment £	Total £
Valuation:			
As at 1 September 2022	1,225,000	17,093	1,242,093
Additions	-	-	-
At 31 August 2023	1,225,000	17,093	1,242,093
Depreciation:			
As at 1 September 2022	-	15,478	15,478
Charge for year	-	790	790
At 31 August 2023	-	16,268	16,268
Net book value:			
At 31 August 2023	1,225,000	825	1,225,825
At 31 August 2022	1,225,000	1,615	1,226,615

The historical cost of tangible fixed assets was £1,015,348 (2022 - £1,015,348)

7. Investments

	£
Market value at 31 August 2022	15,296
Realised and unrealised loss	(650)
Market Value at 31 August 2023	14,646

Investments include unitised funds held in the Managed Mixed Fund administered by the Central Finance Board of the Methodist Church.

The historical cost of investments held at market value was £7,918 (2022 - £7,918).

8. Long Term Loan

	2023 £	2022 £
Loan to Yorkshire West Methodist District	10,000	10,000

9. Debtors: Amounts Falling Due Within One Year

	2023 £	2022 £
Prepayments and other debtors	20,488	19,322

Notes to the Financial Statements for the Year Ended 31 August 2023

10. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Assessments in advance	32,995	27,705
Grants payable (Note 5)	16,600	16,600
Creditors and accruals	9,116	3,584
	58,711	47,889

Creditors: Amounts Falling Due Over One Year

	2023	2022
	£	£
Grants payable (Note 5)	23,800	22,200

11. Movement in Funds

Current year	Balance 1 September 2022	Income	Expenditure	Transfers	Gains	Balance 31 August 2023
	£	£	£	£	£	£
Unrestricted funds:						
General Funds	1,640,801	246,074	(308,878)	15,412	-	1,593,409
Circuit Model Trust Fund	485,251	14,597	(116,546)	(15,412)	(650)	367,240
Total unrestricted funds	2,126,052	260,671	(425,424)	-	(650)	1,960,649
Restricted funds:						
Mabel Goldsbrough Bequest	7,193	226	(1,120)	-	-	6,299
Trust 17586 Various Bequests	6,738	216	(19)	-	-	6,935
Total restricted funds	13,931	442	(1,139)	-	-	13,234
Permanent Endowment:						
Edwin Robinson Bequest	100	-	-	-	-	100
Total funds	**2,140,083**	**261,113**	**(426,563)**	**-**	**(650)**	**1,973,983**

Restricted funds:
Mabel Goldsbrough Bequest is for the upkeep and maintenance of the Circuit's Croft Street Cemetery.

Notes to the Financial Statements for the Year Ended 31 August 2023

11. Movement in Funds (continued)

Prior Year	Balance 1 September 2021	Income	Expenditure	Transfers	Gains	Balance 31 August 2022
	£	£	£	£	£	£
Unrestricted funds:						
General Funds	1,529,822	761,662	(293,675)	(357,008)	-	1,640,801
Circuit Model Trust Fund	224,398	1,885	(97,015)	357,008	(1,025)	485,251
Total unrestricted funds	1,754,220	763,547	(390,690)	-	(1,025)	2,126,052
Restricted funds:						
Mabel Goldsbrough Bequest	8,279	38	(1,124)	-	-	7,193
Trust 17586 Various Bequests	6,726	31	(19)	-	-	6,738
Total restricted funds	15,005	69	(1,143)	-	-	13,931
Permanent Endowment:						
Edwin Robinson Bequest	100	1	(1)	-	-	100
Total funds	**1,769,325**	**763,617**	**(391,834)**	**-**	**(1,025)**	**2,140,083**

12. Analysis of Net Assets by Fund

Current Year	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	1,225,825	-	-	1,225,825
Listed Investments	14,646	-	-	14,646
Long term loan	10,000	-	-	10,000
Net current assets	733,978	13,234	100	747,312
Creditors over 1 year	(23,800)	-	-	(23,800)
	1,960,649	13,234	100	1,973,983

Prior Year	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	1,226,615	-	-	1,226,615
Listed Investments	15,296	-	-	15,296
Long term loan	10,000	-	-	10,000
Net current assets	896,341	13,931	100	910,372
Creditors over 1 year	(22,200)	-	-	(22,200)
	2,126,052	13,931	100	2,140,083

Notes to the Financial Statements for the Year Ended 31 August 2023

13. Related Party Transactions

Ministers
Stipends and allowances for presbyters and deacons (collectively ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all ministers appointed by the Conference to the Circuit.

The following ministers received the basic stipend of £26,928 (2022: £25,824)

Rev N Blundell
Rev P Drake
Rev C Crabtree

Deacon M Evans is employed at 50% and receives the basic stipend of £13,464 (2022: £12,912)

Ministers and Deacons are provided living accommodation as required by the church's Standing Orders.

In addition to the basic stipend the following Connexionally agreed additional allowances were paid: Rev P Drake: Superintendent Minister's allowance of £2,693 (2022: £2,583).

Lay employees
The following members of the Circuit Meeting are also employees of the Circuit and are in receipt of salaries for the work they undertake in the capacities indicated. They do not receive payment for acting as Trustees:

Name	Position	2023 £	2022 £
Clair Schofield	Administrator	19,176	11,140
Laura Tunnacliffe	Children's Ministry Enabler (resigned March 2023)	8,905	15,417
Louise Rouse	Finance Officer (resigned December 2022)	4,423	2,097
Clive Grimshaw	Finance Officer (appointed March 2023)	4,096	-

Other related party transactions
Ashley France who is a Trustee of the circuit, is a chartered surveyor employed by Batty France, chartered quantity surveyors. Batty France provided professional services totalling £18,789 (2022: £29,614) to the circuit during the year in relation to a number of properties held by the charity. There was £nil outstanding balance to Batty France at 31 August 2023 (2022: £nil).

Notes to the Financial Statements for the Year Ended 31 August 2023

14. Pension Schemes

The charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefit scheme. The Circuit accounts for contributions paid to the scheme as if the scheme were a defined contribution scheme and amounts are recognised in the income statement. The Circuit is not a participating employer in the scheme and the liability sits with the Methodist Church. The circuit contributes 26.9% (2022: 26.9%) of ministers' stipends which are paid by the Methodist Church.

The cost of the pension scheme to the circuit for the year ended 31 August 2023 was £25,353 (2022: £24,313). At the 31 August 2023 £1,953 was prepaid in respect of the scheme (2022: £2,113).

Three of the Lay Employees are members of The Pensions Trust, which is a defined contribution scheme. The cost of the pension scheme to the circuit for the year ended 31 August 2023 was £1,793 (2022: £1,973).

15. Trustees

The following Trustees have held office since 1 September 2022:

David O'Loan
Stuart Ayrton
Linda Bairstow
Martin Bashforth
Tim Billingsley
Anthony Butterfield
Margaret Isaac (appointed 14/09/2023)
Rev. Christine Crabtree
Ian Dobson
Sheila Dunn
Margaret Mallison (resigned 14/09/2023)
Ashley France
Alun Griffiths
Nigel Hainsworth
Rev. Derek Hoe
David Hogg
Dee Kesler
Ruth Whitfield (appointed 14/09/2023)
Rev. Pat Malham
Jean Morris
Jeremy Parker
Rev. Sarah Jemison
Joyce Rossington
Rev. Rob Drost
John Watmough
Meredith Evans (resigned 14/09/2023)
Jenny Ambler (resigned 14/03/2023)
Clair Schofield
Heather Ayrton
Allan Barker
Janet Bell
Rev. Nick Blundell
Geoffrey Briggs
Roger Butterfield
June Carter
Jennifer Conroy
John Denton
Rev. Philip Drake
Carol Whitrick
Rev. Graeme Dutton (appointed 14/09/2023)
Clive Grimshaw
Janet Harper
Judith Herne
Diana Hogg
Helen Hoyle
Peter Jackson
Laurence Mann
Colleen Middleton
Roger Morris
Rev. Geoff Reid
Norman Roper
Laura Tunnacliffe (resigned 31/03/2023)
Rev. Lyn Gregg (resigned 14/09/2023)

Notes to the Financial Statements for the Year Ended 31 August 2023

16. Comparative Statement of Financial Activities for the Year Ended 31 August 2022

	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	2022 Total
	£	£	£	£	£
Income from:					
Donations and legacies					
Donations	1,750	-	-	-	1,750
Assessment or Share	737,690	-	-	-	737,690
Charitable activities					
Transfer from circuit church	18,887	-	-	-	18,887
Grants	-	-	-	-	-
Other trading activities					
Lettings	-	-	-	-	-
Investment Income	1,109	1,885	69	1	3,064
Other income	2,226	-	-	-	2,226
Total income	761,662	1,885	69	1	763,617
Expenditure on:					
Charitable Activities					
Stipends and staff costs	116,172	50,800	-	-	166,972
District Assessment	51,216	-	-	-	51,216
Admin, insurance, professional telephone and travel	82,638	10,215	43	-	92,896
Utilities	12,150	-	-	-	12,150
Maintenance on manses	16,217	-	-	1	16,218
Expenditure on other Circuit property	11,985	-	1,100	-	13,085
Depreciation	790	-	-	-	790
Other expenditure	2,507	-	-	-	2,507
Grants and donations	-	36,000	-	-	36,000
Total expenditure	293,675	97,015	1,143	1	391,834
Net (expenditure) before other recognised gains	467,987	(95,130)	(1,074)	-	371,783
Realised and unrealised gains on investments	-	(1,025)	-	-	(1,025)
Transfers between funds	(357,008)	357,008	-	-	-
Net movement in funds	110,979	260,853	(1,074)	-	370,758
Funds brought forward	1,529,822	224.398	15,005	100	1,769,325
Funds carried forward	**1,640,801**	**485,251**	**13,931**	**100**	**2,140,083**

Charity Number: 1137672

Bradford North Methodist Circuit

Trustees' Annual Report and Financial Statements

for the Year Ended 31 August 2023

Bradford North Methodist Circuit

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Bradford North Methodist Circuit

Charity Information

Administrative Information

The Circuit was registered as a charity with the Charity Commission in England and Wales on 31 August 2010.

Circuit Number: 27/32
Charity Registration Number: 1137672

The Circuit comprised the following 12 churches at 31 August 2023:

Allerton, Baildon, Bolton, Calverley, Christchurch LEP, Crag Road, Northcliffe LEP, Saltaire, St Andrews (Undercliffe), Thackley, Thornton, Wilsden LEP. The Bradford North Circuit took control of the Crag Road premises from April 2023 with the view to run as a Community Hub.

Superintendent Minister:
Rev. Philip Drake
Circuit Office
Baildon Methodist Church
Newton Way, Baildon
West Yorkshire BD17 5NH

Circuit Treasurer:
Clive Grimshaw
27 Killinghall Drive
Bradford
BD2 4RX

Trustees:
The Trustees who are the members of the Circuit Meeting are listed in Note 15

Leadership Team:
Rev. Philip Drake
Rev. Nicholas Blundell
Rev. Christine Crabtree
Rev. Derek Hoe
Rev. Geoff Reid
Rev. Rob Drost
Rev. Pat Malham
Rev. Sarah Jemison
Mrs Laura Tunnacliffe (Circuit Youth Worker resigned March 2023)
Mrs Clair Schofield (Administrator)
Mrs Louise Rouse (Finance Officer resigned December 2022)

Circuit Stewards:
Mr Stuart Ayrton
Mr Clive Grimshaw
Mrs Jennifer Conroy

Lay Employment Officer: Vacant

Local Preachers' Secretary: Mr Stuart Ayrton

Property Officer: Mr Ashley France

Safeguarding Officers:
Mrs Jean Morris
Mr Roger Morris
Mr Roger Butterfield (resigned August 2023)

Bradford North Methodist Circuit

Charity Information

Principal address:	Baildon Methodist Church Newton Way Baildon Shipley West Yorkshire BD17 5NH
Bankers:	Barclays Bank plc Bradford Branch 10 Market Street Bradford West Yorkshire BD1 1EG
Solicitors:	Barton Legal Limited 12 New Road Side Rawdon Leeds West Yorkshire LS19 6HN
Independent Examiner:	Jessica Lawrence FCA CTA Azets Audit Services Ltd 12 King Street Leeds LS1 2HL

Bradford North Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2023

Structure, Governance and Management

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Governing Document:	Deed Of Union (1932) and Methodist Church Act (1976)
Constituted:	Act of Parliament
Selection of Trustees:	Appointed by local churches and existing Trustees Ministers are automatically Trustees
Structure:	Part of the Yorkshire West District of the Methodist Church Accountable to the Methodist Conference
Risks:	Considered by the Leadership Team Take professional Advice when required Adopted Safeguarding Policy

The Trustees consider the key management personnel to be the Circuit Leadership Team which consists of all ministers appointed to the Circuit, including supernumeraries, Circuit Stewards, Treasurer, Property Officer, Safeguarding Officers, Local Preachers' Secretary and Circuit Lay employees.

Objectives and Activities

The Bradford North Methodist Circuit has worked to the priorities set nationally by the Methodist Church, in response to its understanding of its calling:

"The calling of the Methodist Church is:

- *to increase awareness of God's presence and to celebrate God's love.*
- *to help people to grow and learn as Christians, through mutual support and care.*
- *to be a good neighbour to people in need and to challenge injustice.*
- *to make more followers of Jesus Christ.*

Priorities for the Methodist Church:

In partnership with others wherever possible, the Methodist Church will concentrate its prayers, resources, imagination and commitments:

- *to proclaim and affirm its conviction of God's love in Christ, for us and for all the world; and*
- *to renew confidence in God's presence and action in the world and in the Church.*

As ways towards realising this priority, the Methodist Church will give particular attention to:

- *underpinning everything we do with God-centred worship and prayer;*
- *supporting community development and action for justice, especially among the most deprived and poor - in Britain and worldwide;*
- *developing confidence in evangelism and in the capacity to speak of God and faith in ways that make sense to all involved;*
- *encouraging fresh ways of being Church;*
- *nurturing a culture in the Church which is people-centred and flexible."*

The Bradford North Circuit works to enable the local churches which constitute the Circuit to fulfil their mission and ministry, in the light of the above priorities.

Bradford North Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2023

When reviewing the aims and objectives of the charity and planning future activities the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

Achievements and Performance

In the last year we have:

- continued work on a Circuit strategy document which was agreed by the Circuit Meeting in March 2022, was reviewed in March 2023 and will be further reviewed in March 2024;
- inducted a new Circuit Finance Officer, Mr Clive Grimshaw in March 2023, following the resignation of his predecessor in December 2022;
- initiated a review of lay work in the circuit following the resignation of the Circuit Youth Worker in March 2023
- received the welcome news that Deacon Merry Evans would be replaced by a new half-time Deacon, Joy Sykes, who will start work in February 2024;
- conducted a substantial review of Circuit employment related policies which were accepted at the Circuit Meetings in September 2022 and March 2023;
- initiated Connexional training requirements in Equality, Diversity and Inclusion, rolling out the training amongst the Circuit Leadership Team, Local Preachers and Worship Leaders, and laid plans to train Church Stewards later in 2023;
- supported our circuit prayer network, linking and resourcing the diverse activities of our churches;
- continued to produce weekly worship material to support those who could not get to services, or who are housebound;
- set out a draft Climate Policy for the circuit at the Circuit Meeting held in June 2023, to be refined and implemented in the coming year;
- continued to review Circuit property, including manses, with reference to long-term viability and ecological consequence;
- offered *Creating Safer Space* Refresher Training, for people who work in church life with children and/or vulnerable adults, thus making our churches safer and more welcoming communities;
- continued to set out plans for churches to enhance the provision of digital resources, including online presence and the use of audio-visual equipment, through consultation with the local churches;
- encouraged churches to support the circuit 'Second mile' project, 'PeerTalk', which enables peer support groups for those who have mental health issues;
- continued with the Methodist Way of Life programme, with the production of video and written resources;
- held joint meetings of the Circuit Leadership Teams of the Bradford North and Bradford South Circuits, with the aim of looking at future possibilities for increased cooperation, on matters such as the shared Diaconal appointment, and the forthcoming Bradford City of Culture 2025;
- continued to develop our relationship with Bradford South Circuit, through support of the ministry of Rev Graeme Dutton in the city centre (St Arnold's);
- supported the provision of work through Touchstone;
- supported the ecumenical work of Churches Together groups;
- continued to support local leadership teams in a significant number of churches;
- supported the congregations at Allerton and Wilsden as they explore development work;
- monitored our method of determining local church financial contributions to the work of the circuit, and revised contributions appropriately according to changes in circumstance, not least the pandemic;
- completed annual returns in ensuring that the circuit remains GDPR compliant;
- enabled three local ecumenical partnerships in the circuit to continue their work while reflecting on future challenges and possibilities;
- implemented a Circuit Project at Crag, set in a neighbourhood with a high level of deprivation and social issues, establishing a Management and Development Group to lead the work, and pave the way for the new Deacon to start work in area from February 2024;
- supported the congregation at Crag Road, following their decision to seek permission to cease worship, which was granted in April 2023; and
- hosted the Representative Synod of the Yorkshire West District for its meeting in September 2022.

Trustees' Annual Report for the Year Ended 31 August 2023

Future Plans

Challenges moving forward include a review of the ministry needs of the circuit, both lay and ordained, and to engage appropriately with the Methodist stationing processes for the coming year Challenges continue to include developing ministry in such ways that local lay leadership and ministries are supported and enable to develop. Volunteer and financial resources continue to be a challenge across the circuit; for the circuit a priority is to recruit new Circuit Stewards, and to ensure the deployment of reserves for purposes of mission. New initiatives, such as the growing relationship with Bradford South Circuit, and the Circuit Project at Crag Road provide important focal points for the circuit as it moves forward. The circuit continues to work with the churches to determine, and put into practice, a realistic long-term strategy for best use of resources for ministry and mission to the communities of North Bradford. This will be done in alignment with the objectives laid out in the Circuit Strategy document and through a review of future ministry needs.

Financial Review

The Statement of Financial Activities shows net expenditure for the year, before other recognised losses, of £165,450 (2022: £371,783) after grants paid of £30,500 (Note 5 to the financial statements). The total reserves at 31 August 2023 stand at £1,973,983 (2022: £2,140,083). The Trustees consider the financial position to be satisfactory.

Principal Funding Sources

Principal funding sources for the year to 31 August 2023 are the Assessments received from the twelve churches within the Circuit. The principal expenditure was the salary costs of the three Ministers, one Deacon and three lay staff employed by the Circuit and grants committed.

Reserves Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Circuit are six months of expenditure amounting to £213,282 for the year ended 31 August 2023. At 31 August 2023 the free reserves amounted to £733,978 (2022: £896,341) thus above this target. The reserves policy will be reviewed annually.

Fundraising

We strive to achieve the highest fundraising standards and we value our supportive funders. We stay up to date with developments in charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines. We follow the Institute of Fundraising's Code of Practice. No complaints about fundraising were received during the year.

Bradford North Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2023

Trustees' Responsibilities
The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Assembly to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the net income or net expenditure of the Charity for that period. In preparing those financial statements, the Circuit Assembly has:

- selected suitable accounting policies and applied them consistently;
- observed the methods and principles in the applicable Charities SORP;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Circuit Assembly is responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.

It is also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

Approved on 13th March 2024 and signed on behalf of the Circuit by:

P Drake - 13 March 2024

Rev. Philip Drake
Superintendent Minister

Bradford North Methodist Circuit

Independent Examiner's Report to the Trustees of Bradford North Methodist Circuit

I report on the financial statements of Bradford North Methodist Circuit for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity Trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity commission under section 145(5)(b) of the Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jessica Lawrence

08/04/2024

Jessica Lawrence FCA CTA
Azets Audit Services Ltd
12 King Street
Leeds
LS1 2HL

Bradford North Methodist Circuit

Statement of Financial Activities for the Year Ended 31 August 2023

	Note	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	2023 Total	2022 Total
		£	£	£	£	£	£
Income from:							
Donations and legacies							
Donations		600	-	-	-	600	1,750
Assessment or Share		235,163	-	-	-	235,163	737,690
Charitable activities							
Transfer from circuit churches		-	-	-	-	-	18,887
Investment Income		8,519	14,597	442	-	23,558	3,064
Other income		1,792	-	-	-	1,792	2,226
Total income		246,074	14,597	442	-	261,113	763,617
Expenditure on:							
Charitable Activities							
Stipends and staff costs	2	117,525	54,000	-	-	171,525	166,972
District Assessment		50,320	-	-	-	50,320	51,216
Admin, insurance, professional telephone and travel		73,654	32,046	39	-	105,739	92,896
Utilities		21,330	-	-	-	21,330	12,150
Maintenance on manses		4,874	-	-	-	4,874	16,218
Expenditure on other Circuit property		37,527	-	1,100	-	38,627	13,085
Depreciation		790	-	-	-	790	790
Other expenditure		2,858	-	-	-	2,858	2,507
Grants and donations	5	-	30,500	-	-	30,500	36,000
Total expenditure		308,878	116,546	1,139	-	426,563	391,834
Net (expenditure)/income before other recognised gains		(62,804)	(101,949)	(697)	-	(165,450)	(371,783)
Realised and unrealised gains on investments		-	(650)	-	-	(650)	(1,025)
Transfers between funds		15,412	(15,412)	-	-	-	-
Net movement in funds		(47,392)	(118,011)	(697)	-	(166,100)	370,758
Funds brought forward		1,640,801	485,251	13,931	100	2,140,083	1,769,325
Funds carried forward		**1,593,409**	**367,240**	**13,234**	**100**	**1,973,983**	**2,140,083**

A comparative Statement of Financial Activities for the year ended 31 August 2022 is shown in Note 16.

There were no recognised gains and losses for 2023 and 2022 other than those included in the Statement of Financial Activities.

The notes on pages 10 to 21 form part of these financial statements.

Bradford North Methodist Circuit

Balance Sheet as at 31 August 2023

	Note	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£	£
Fixed assets:							
Tangible assets	6	1,225,825	-	-	-	1,225,825	1,226,615
Listed Investments	7	-	14,646	-	-	14,646	15,296
Long Term Loan	8	10,000	-	-	-	10,000	10,000
		1,235,825	14,646	-	-	1,250,471	1,251,911
Current assets:							
Debtors	9	20,488	-	-	-	20,488	19,322
Church held for sale		-	-	-	-	-	-
Cash deposits		232,001	398,394	13,234	100	643,729	846,630
Cash at bank and in hand		141,806	-	-	-	141,806	92,309
		394,295	398,394	13,234	100	806,023	958,261
Creditors: Amounts falling due within one year	10	(36,711)	(22,000)	-	-	(58,711)	(47,889)
Net current assets		357,584	376,394	13,234	100	747,312	910,372
Creditors: Amounts falling due after more than one year	10	-	(23,800)	-	-	(23,800)	(22,200)
Total net assets		1,593,409	367,240	13,234	100	1,973,983	2,140,083
Funds of the Circuit							
General Fund	11/12	1,593,409	-	-	-	1,593,409	1,640,801
Circuit Model Trust Fund	11/12	-	367,240	-	-	367,240	485,251
Total Unrestricted Funds		1,593,409	367,240	-	-	1,960,649	2,126,052
Restricted Funds	11/12	-	-	13,234	-	13,234	13,931
Endowment Funds	11/12	-	-	-	100	100	100
Total Funds	11/12	1,593,409	367,240	13,234	100	1,973,983	2,140,083

The notes on pages 10 to 21 form part of these financial statements.

These financial statements were approved by the board of Trustees on 13th March 2024 and signed on its behalf.

Rev Philip Drake
Superintendent Minister and Chair of Trustees

Notes to the Financial Statements for the Year Ended 31 August 2023

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

Bradford North Methodist Circuit is a charitable trust registered with the Charity Commission in England and Wales under the registered number 1137672. The principal address is Baildon Methodist Church, Newton Way, Baildon, Shipley, BD17 5NH.

Basis of preparation of Financial Statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

Bradford North Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future and have adequate contingency plans in the event that income streams are reduced. The charity still has reserves sufficient to meet its immediate requirements. Consequently, the financial statements have therefore been prepared on the basis that the charity is a going concern.

Bradford North Methodist Circuit meets the definition of a public benefit entity under FRS 102.

Funds

The funds held constitute:

General Funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.

Restricted funds represent grants, donations and legacies received which are allocated by the donor for a particular project or activity.

Endowment funds represent gifts, the capital normally being unavailable for spending, and the income from which is either restricted or unrestricted.

Details of each material fund are disclosed in the notes to these Financial Statements.

Notes to the Financial Statements for the Year Ended 31 August 2023

1. Accounting Policies (continued)

Income
Income represents all income which becomes available to the charity but excludes gains on investments. Grants and donations are recognisable when the charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient accuracy. Investment income is recognised on an accruals basis and comprises of interest receivable during the accounting period.

Sale proceeds from the sale of assets not previously capitalised are shown net of the property levy where there is no replacement scheme for those assets.

Expenditure
Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs incurred in supporting the work of the charity.

Liability recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the Circuit to pay out resources.

Tangible fixed assets for use by the Circuit
A tangible fixed asset is capitalised where the cost of an individual asset is £1,000 or more.

The Circuit Meeting has provided a reasonable estimate of the buildings' current value to the circuit. It is the circuit's policy to revalue its buildings on a regular basis. Contents are included in the valuation of each property accordingly no depreciation is provided on freehold property. The Trustees consider the carrying value of the freehold land and buildings to be materially equivalent to the carrying value.

Depreciation rates are as follows:

Manses, furniture and fittings	At valuation
Equipment	25% straight-line basis

Transfer of church buildings into the circuit
Where a church building that is no longer under the stewardship of the church but where responsibility for stewardship has been transferred to the circuit following the closure of the church, the following accounting policy will be adopted. The property will be included as a current asset net of any levy and included in income where an acceptable offer has been made for the building during the accounting period and the sale has been crystallised after the year end.

Investments
Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Deposit Funds, such as TIF (Trustee Interest Fund) held via Trustees for Methodist Church Purposes and the Central Finance Board are shown separately from Cash and Bank in the Balance Sheet.

Notes to the Financial Statements for the Year Ended 31 August 2023

1. Accounting Policies (continued)

Financial Instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors and prepayments
Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors, loans, provisions and grants payable
Creditors, loans and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfers of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

Grants
Grants payable are commitments (including payments) made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for as grants payable when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.

Grants to local churches for property schemes and other purposes are accounted for as liabilities when they receive formal approval by the Circuit Meeting. On some occasions the Circuit Meeting will be asked to indicate whether it would approve a property development or building of a new church when the project is still at a development stage and other partners are still being consulted. The Circuit Meeting usually indicates that it would support the investment of the proceeds of sale of any related properties and how much it would be prepared to give in addition. Such amounts are not considered to be binding obligations on the Circuit until such time as a formal scheme is brought forwarded and approved by the Circuit Meeting.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Pensions and staff costs
The charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefits scheme operated by The Methodist Church. The Circuit accounts for contributions paid by circuit as defined contribution scheme as the defined benefit lability is that of the Methodist Church not the Circuit.

Taxation
Bradford North Methodist Circuit is a registered charity and as such is potentially entitled to tax exemption under Section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Notes to the Financial Statements for the Year Ended 31 August 2023

1. Accounting Policies (continued)

Critical Accounting Estimates and Judgements
In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

2. Minister and Lay Staff Information

The average number of clergy and lay staff analysed by function was:

	2023	2022
Clergy	4	4
Lay staff	3	3
	7	7

Ministers and lay staff costs during the year were as follows:

	Clergy 2023 £	Lay staff 2023 £	Total 2023 £	Clergy 2022 £	Lay staff 2022 £	Total 2022 £
Wages and salaries	97,626	35,446	133,072	93,477	36,704	130,181
Social security costs	9,291	2,016	11,307	8,842	1,663	10,505
Pension costs	25,353	1,793	27,146	24,313	1,973	26,286
	132,270	39,255	171,525	126,632	40,340	166,972

No employee earned £60,000 or more during the year (2022: no employee).

The charity considers its key management personnel to be the Circuit Leadership Team as set out on page 1. The remuneration of the Circuit Ministers (clergy) and Lay staff are set out above with further details set out in Note 13. No other members of the Circuit Leadership Team receive remuneration from the Circuit.

Notes to the Financial Statements for the Year Ended 31 August 2023

3. Trustees' Remuneration and Trustees' Expenses

There were no expenses paid to Trustees during the year other than those referred to in Note 13. All salaried ministers' expenses were incurred in carrying out their roles as ministers.

Information on amounts paid to Trustees is included in Note 13.

4. Net Expenditure

This is stated after charging:

	2023 £	2022 £
Independent examination fee (including non-recoverable VAT)	2,580	2,340
Depreciation	790	790

5. Grant Expenditure

Organisation	Commitments unpaid as at 1 September 2022	Commitments made in 2022/2023	Paid in 2022/2023	Commitments unpaid as at 31 August 2023
Touchstone	21,600	-	(5,400)	16,200
Christians Against Poverty Debt Agency Grant (3 years)	5,000	15,000	(5,000)	15,000
Bradford South City Centre - St Arnolds (3 years)	9,000	-	(3,000)	6,000
Baildon Methodist Church	-	15,500	(15,500)	-
Chaplaincy Grant (3 years)	3,200	-	-	3,200
	38,800	30,500	(28,900)	40,400

Notes to the Financial Statements for the Year Ended 31 August 2023

6. Tangible Fixed Assets

	Property (Manses and internal contents) £	Office equipment £	Total £
Valuation:			
As at 1 September 2022	1,225,000	17,093	1,242,093
Additions	-	-	-
At 31 August 2023	1,225,000	17,093	1,242,093
Depreciation:			
As at 1 September 2022	-	15,478	15,478
Charge for year	-	790	790
At 31 August 2023	-	16,268	16,268
Net book value:			
At 31 August 2023	1,225,000	825	1,225,825
At 31 August 2022	1,225,000	1,615	1,226,615

The historical cost of tangible fixed assets was £1,015,348 (2022 - £1,015,348)

7. Investments

	£
Market value at 31 August 2022	15,296
Realised and unrealised loss	(650)
Market Value at 31 August 2023	14,646

Investments include unitised funds held in the Managed Mixed Fund administered by the Central Finance Board of the Methodist Church.

The historical cost of investments held at market value was £7,918 (2022 - £7,918).

8. Long Term Loan

	2023 £	2022 £
Loan to Yorkshire West Methodist District	10,000	10,000

9. Debtors: Amounts Falling Due Within One Year

	2023 £	2022 £
Prepayments and other debtors	20,488	19,322

Notes to the Financial Statements for the Year Ended 31 August 2023

10. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Assessments in advance	32,995	27,705
Grants payable (Note 5)	16,600	16,600
Creditors and accruals	9,116	3,584
	58,711	47,889

Creditors: Amounts Falling Due Over One Year

	2023	2022
	£	£
Grants payable (Note 5)	23,800	22,200

11. Movement in Funds

Current year	Balance 1 September 2022	Income	Expenditure	Transfers	Gains	Balance 31 August 2023
	£	£	£	£	£	£
Unrestricted funds:						
General Funds	1,640,801	246,074	(308,878)	15,412	-	1,593,409
Circuit Model Trust Fund	485,251	14,597	(116,546)	(15,412)	(650)	367,240
Total unrestricted funds	2,126,052	260,671	(425,424)	-	(650)	1,960,649
Restricted funds:						
Mabel Goldsbrough Bequest	7,193	226	(1,120)	-	-	6,299
Trust 17586 Various Bequests	6,738	216	(19)	-	-	6,935
Total restricted funds	13,931	442	(1,139)	-	-	13,234
Permanent Endowment:						
Edwin Robinson Bequest	100	-	-	-	-	100
Total funds	**2,140,083**	**261,113**	**(426,563)**	**-**	**(650)**	**1,973,983**

Restricted funds:
Mabel Goldsbrough Bequest is for the upkeep and maintenance of the Circuit's Croft Street Cemetery.

Notes to the Financial Statements for the Year Ended 31 August 2023

11. Movement in Funds (continued)

Prior Year	Balance 1 September 2021	Income	Expenditure	Transfers	Gains	Balance 31 August 2022
	£	£	£	£	£	£
Unrestricted funds:						
General Funds	1,529,822	761,662	(293,675)	(357,008)	-	1,640,801
Circuit Model Trust Fund	224,398	1,885	(97,015)	357,008	(1,025)	485,251
Total unrestricted funds	1,754,220	763,547	(390,690)	-	(1,025)	2,126,052
Restricted funds:						
Mabel Goldsbrough Bequest	8,279	38	(1,124)	-	-	7,193
Trust 17586 Various Bequests	6,726	31	(19)	-	-	6,738
Total restricted funds	15,005	69	(1,143)	-	-	13,931
Permanent Endowment:						
Edwin Robinson Bequest	100	1	(1)	-	-	100
Total funds	**1,769,325**	**763,617**	**(391,834)**	**-**	**(1,025)**	**2,140,083**

12. Analysis of Net Assets by Fund

Current Year	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	1,225,825	-	-	1,225,825
Listed Investments	14,646	-	-	14,646
Long term loan	10,000	-	-	10,000
Net current assets	733,978	13,234	100	747,312
Creditors over 1 year	(23,800)	-	-	(23,800)
	1,960,649	13,234	100	1,973,983

Prior Year	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	1,226,615	-	-	1,226,615
Listed Investments	15,296	-	-	15,296
Long term loan	10,000	-	-	10,000
Net current assets	896,341	13,931	100	910,372
Creditors over 1 year	(22,200)	-	-	(22,200)
	2,126,052	13,931	100	2,140,083

Notes to the Financial Statements for the Year Ended 31 August 2023

13. Related Party Transactions

Ministers
Stipends and allowances for presbyters and deacons (collectively ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all ministers appointed by the Conference to the Circuit.

The following ministers received the basic stipend of £26,928 (2022: £25,824)

Rev N Blundell
Rev P Drake
Rev C Crabtree

Deacon M Evans is employed at 50% and receives the basic stipend of £13,464 (2022: £12,912)

Ministers and Deacons are provided living accommodation as required by the church's Standing Orders.

In addition to the basic stipend the following Connexionally agreed additional allowances were paid: Rev P Drake: Superintendent Minister's allowance of £2,693 (2022: £2,583).

Lay employees
The following members of the Circuit Meeting are also employees of the Circuit and are in receipt of salaries for the work they undertake in the capacities indicated. They do not receive payment for acting as Trustees:

Name	Position	2023 £	2022 £
Clair Schofield	Administrator	19,176	11,140
Laura Tunnacliffe	Children's Ministry Enabler (resigned March 2023)	8,905	15,417
Louise Rouse	Finance Officer (resigned December 2022)	4,423	2,097
Clive Grimshaw	Finance Officer (appointed March 2023)	4,096	-

Other related party transactions
Ashley France who is a Trustee of the circuit, is a chartered surveyor employed by Batty France, chartered quantity surveyors. Batty France provided professional services totalling £18,789 (2022: £29,614) to the circuit during the year in relation to a number of properties held by the charity. There was £nil outstanding balance to Batty France at 31 August 2023 (2022: £nil).

Notes to the Financial Statements for the Year Ended 31 August 2023

14. Pension Schemes

The charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefit scheme. The Circuit accounts for contributions paid to the scheme as if the scheme were a defined contribution scheme and amounts are recognised in the income statement. The Circuit is not a participating employer in the scheme and the liability sits with the Methodist Church. The circuit contributes 26.9% (2022: 26.9%) of ministers' stipends which are paid by the Methodist Church.

The cost of the pension scheme to the circuit for the year ended 31 August 2023 was £25,353 (2022: £24,313). At the 31 August 2023 £1,953 was prepaid in respect of the scheme (2022: £2,113).

Three of the Lay Employees are members of The Pensions Trust, which is a defined contribution scheme. The cost of the pension scheme to the circuit for the year ended 31 August 2023 was £1,793 (2022: £1,973).

15. Trustees

The following Trustees have held office since 1 September 2022:

David O'Loan
Stuart Ayrton
Linda Bairstow
Martin Bashforth
Tim Billingsley
Anthony Butterfield
Margaret Isaac (appointed 14/09/2023)
Rev. Christine Crabtree
Ian Dobson
Sheila Dunn
Margaret Mallison (resigned 14/09/2023)
Ashley France
Alun Griffiths
Nigel Hainsworth
Rev. Derek Hoe
David Hogg
Dee Kesler
Ruth Whitfield (appointed 14/09/2023)
Rev. Pat Malham
Jean Morris
Jeremy Parker
Rev. Sarah Jemison
Joyce Rossington
Rev. Rob Drost
John Watmough
Meredith Evans (resigned 14/09/2023)
Jenny Ambler (resigned 14/03/2023)
Clair Schofield
Heather Ayrton
Allan Barker
Janet Bell
Rev. Nick Blundell
Geoffrey Briggs
Roger Butterfield
June Carter
Jennifer Conroy
John Denton
Rev. Philip Drake
Carol Whitrick
Rev. Graeme Dutton (appointed 14/09/2023)
Clive Grimshaw
Janet Harper
Judith Herne
Diana Hogg
Helen Hoyle
Peter Jackson
Laurence Mann
Colleen Middleton
Roger Morris
Rev. Geoff Reid
Norman Roper
Laura Tunnacliffe (resigned 31/03/2023)
Rev. Lyn Gregg (resigned 14/09/2023)

Notes to the Financial Statements for the Year Ended 31 August 2023

16. Comparative Statement of Financial Activities for the Year Ended 31 August 2022

	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	2022 Total
	£	£	£	£	£
Income from:					
Donations and legacies					
Donations	1,750	-	-	-	1,750
Assessment or Share	737,690	-	-	-	737,690
Charitable activities					
Transfer from circuit church	18,887	-	-	-	18,887
Grants	-	-	-	-	-
Other trading activities					
Lettings	-	-	-	-	-
Investment Income	1,109	1,885	69	1	3,064
Other income	2,226	-	-	-	2,226
Total income	761,662	1,885	69	1	763,617
Expenditure on:					
Charitable Activities					
Stipends and staff costs	116,172	50,800	-	-	166,972
District Assessment	51,216	-	-	-	51,216
Admin, insurance, professional telephone and travel	82,638	10,215	43	-	92,896
Utilities	12,150	-	-	-	12,150
Maintenance on manses	16,217	-	-	1	16,218
Expenditure on other Circuit property	11,985	-	1,100	-	13,085
Depreciation	790	-	-	-	790
Other expenditure	2,507	-	-	-	2,507
Grants and donations	-	36,000	-	-	36,000
Total expenditure	293,675	97,015	1,143	1	391,834
Net (expenditure) before other recognised gains	467,987	(95,130)	(1,074)	-	371,783
Realised and unrealised gains on investments	-	(1,025)	-	-	(1,025)
Transfers between funds	(357,008)	357,008	-	-	-
Net movement in funds	110,979	260,853	(1,074)	-	370,758
Funds brought forward	1,529,822	224.398	15,005	100	1,769,325
Funds carried forward	**1,640,801**	**485,251**	**13,931**	**100**	**2,140,083**

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The Board of Trustees
Bradford North Methodist Circuit
Bradford North Circuit Office
Baildon Methodist Church
Newton Way
Baildon
BD17 5NS

Dear Trustees

The following representations are made based on enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 31 August 2023. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. You acknowledge that the work performed by ourselves is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that we do not express an audit opinion.

2. You confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 August 2023 audited.

3. You have fulfilled your responsibilities as trustees as set out in the terms of your engagement letter dated 5 January 2023, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.

4. You confirm that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.

5. You confirm that all the accounting records have been made available to you for the purpose of your independent examination. You have provided us with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.

6. You confirm that the effects of uncorrected misstatements are immaterial both individually and in total.

Assets and liabilities

7. You confirm that the charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.

8. You confirm that all actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

9. You have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

10. Significant assumptions used by you in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

11. The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

12. You have disclosed to us all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

13. You have disclosed to us all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

14. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. You have disclosed to us all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

15. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

16. You believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. You have considered a period of twelve months from the date of approval of the financial statements. You believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

17. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to us. There have been no breaches of terms or conditions in the application of such income.

Financial Statements

18. You confirm that no grant payments were made to Saltaire Chaplaincy in the year, and the amount outstanding at 31 August 2023 of £3,200 remains unchanged from the previous year.
19. You confirm that the list of trustees provided to us and included in the financial statements is correct and that details at the charity commission will be amended immediately to reflect any differences.

Yours faithfully

Jessica Lawrence

Azets Audit Services Limited

We confirm that the above representations are made based on enquiries of trustees, management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation, sufficient to satisfy ourselves that we can properly make each of the above representations to you.

We confirm that we have read and understood the contents of this letter and agree that it accurately reflects the representations made to you by the trustees during the independent examination.

P Drake

.....

Reverend Philip Drake – Superintendent Minister

13th March 2024

.....

Date

BRADFORD NORTH METHODIST CIRCUIT

England & Wales - Charity number 1137672

Accounts

Charity Number: 1137672

Bradford North Methodist Circuit

Trustees' Annual Report and Financial Statements

for the Year Ended 31 August 2022

Bradford North Methodist Circuit

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Bradford North Methodist Circuit

Charity Information

Administrative Information

The Circuit was registered as a charity with the Charity Commission in England and Wales on 31 August 2010.

Circuit Number: 27/32
Charity Registration Number: 1137672

The Circuit comprised the following 11 churches at 31 August 2022:

Allerton, Baildon, Bolton, Calverley, Christchurch LEP, Crag Road, Northcliffe LEP, Saltaire, St Andrews (Undercliffe), Thackley, Thornton, Wilsden LEP. The Bradford North Circuit took control of the Sandy Lane building from September 2017, which was sold in October 2020. The Bradford North Circuit took control of the Wrose building from September 2021, which was sold in July 2022. The Bradford North Circuit took control of the Haworth Road building from May 2021.

Superintendent Minister: Rev. Philip Drake
Circuit Office
Baildon Methodist Church
Newton Way, Baildon
West Yorkshire BD17 5NH

Circuit Treasurer: John Watmough (resigned July 2022)
Clive Grimshaw (appointed July 2022)
27 Killinghall Drive
Bradford
BD2 4RX

Trustees: The Trustees who are the members of the Circuit Meeting are listed in Note 15.

Leadership Team:

Rev. Philip Drake	
Rev. Nicholas Blundell	
Rev. Christine Crabtree	
Deacon Meredith Evans	
Rev. Keith Knight	(resigned August 2022)
Rev. Vicky Atkins	(resigned August 2022)
Rev. Derek Hoe	
Rev. Robert Marsh	(resigned August 2022)
Rev. Geoff Reid	
Rev. Rob Drost	(appointed August 2022)
Rev. Pat Malham	(appointed August 2022)
Rev. Sarah Jemison	(appointed August 2022)
Mrs Laura Tunnacliffe	(Circuit Youth Worker)
Mrs Clair Schofield	(Administrator)
Mrs Nicola Cameron	(Finance Officer resigned April 2022)
Mrs Louise Rouse	(Finance Officer appointed June 2022)

Circuit Stewards: Mr Stuart Ayrton
Mr Clive Grimshaw
Mrs Jennifer Conroy

Lay Employment Officer: Vacant

Local Preachers' Secretary: Mr Stuart Ayrton

Property Officer: Mr Ashley France

Safeguarding Officers:	Mrs Jean Morris Mr Roger Morris Mr Roger Butterfield
Principal address:	Baildon Methodist Church Newton Way Baildon Shipley West Yorkshire BD17 5NH
Bankers:	Barclays Bank plc 10 Market Street Bradford West Yorkshire BD1 1EG
Solicitors:	Barton Legal Limited 12 New Road Side Rawdon Leeds West Yorkshire LS19 6HN
Independent Examiner:	Jessica Lawrence FCA CTA Azets Audit Services Ltd 33 Park Place Leeds LS1 2RY

Bradford North Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2022

Structure, Governance and Management
The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Governing Document:	Deed Of Union (1932) and Methodist Church Act (1976)
Constituted:	Act of Parliament
Selection of Trustees:	Appointed by local churches and existing Trustees Ministers are automatically Trustees
Structure:	Part of the Yorkshire West District of the Methodist Church Accountable to the Methodist Conference
Risks:	Considered by the Leadership Team Take professional Advice when required Adopted Safeguarding Policy

The Trustees consider the key management personnel to be the Circuit Leadership Team which consists of all ministers appointed to the Circuit, including supernumeraries, Circuit Stewards, Treasurer, Property Officer, Safeguarding Officers, Local Preachers' Secretary and Circuit Lay employees.

Objectives and Activities
The Bradford North Methodist Circuit has worked to the priorities set nationally by the Methodist Church, in response to its understanding of its calling:

"The calling of the Methodist Church is:
- *to increase awareness of God's presence and to celebrate God's love.*
- *to help people to grow and learn as Christians, through mutual support and care.*
- *to be a good neighbour to people in need and to challenge injustice.*
- *to make more followers of Jesus Christ.*

Priorities for the Methodist Church:
In partnership with others wherever possible, the Methodist Church will concentrate its prayers, resources, imagination and commitments:

- *to proclaim and affirm its conviction of God's love in Christ, for us and for all the world; and*
- *to renew confidence in God's presence and action in the world and in the Church.*

As ways towards realising this priority, the Methodist Church will give particular attention to:

- *underpinning everything we do with God-centred worship and prayer;*
- *supporting community development and action for justice, especially among the most deprived and poor - in Britain and worldwide;*
- *developing confidence in evangelism and in the capacity to speak of God and faith in ways that make sense to all involved;*
- *encouraging fresh ways of being Church;*
- *nurturing a culture in the Church which is people-centred and flexible."*

The Bradford North Circuit works to enable the local churches which constitute the Circuit to fulfil their mission and ministry, in the light of the above priorities.

Trustees' Annual Report for the Year Ended 31 August 2022

When reviewing the aims and objectives of the charity and planning future activities the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

Achievements and Performance

In the last year we have:

- completed work on a Circuit strategy document which was agreed by the Circuit Meeting in March 2022, and which will be reviewed in March 2023;
- had a change in Superintendency, with Rev Nick Blundell stepping down from the role, and Rev Philip Drake taking up the duties of superintendency;
- inducted a new Circuit Finance Officer, Mrs Louise Rouse in June 2022, following the resignation of her predecessor in April 2022;
- welcomed Rev Brian Greenfield as an Anglican colleague at Christchurch, Windhill;
- conducted a review of Team Ministry and arranged team building sessions;
- encouraged churches to support the circuit 'Second mile' project, 'PeerTalk', which enables peer support groups for those who have mental health issues, welcoming its Chief Executive Rev Stephen Normanton to speak at a circuit service in July 2022;
- initiated the Methodist Way of Life programme, with the production of video and written resources for a period of a year beginning in March 2022;
- guided church councils through the Marriage and Relationships resolutions, passed down from Methodist Conference;
- supported our circuit prayer network, linking and resourcing the diverse activities of our churches;
- continued to produce weekly worship material (online and posted out) to support those who could not get to services, or who are housebound;
- continued to review Circuit property, including manses, with reference to long-term viability and ecological consequence;
- resumed *Creating Safer Space* Refresher Training, for people who work in church life with children and/or vulnerable adults, and ensured provision of the Leadership Module for ministers, local preachers, worship leaders, and safeguarding officers, thus making our churches safer and more welcoming communities;
- taken the initiative in setting out plans for churches to enhance the provision of digital resources, including online presence and the use of audio-visual equipment;
- continued youth work provision, including a return to face-to-face work, through the Circuit Youth Worker, and in cooperation with the Bradford South Circuit;
- held a joint meeting of the Circuit Leadership Teams of the Bradford North and Bradford South Circuits, with the aim of looking at future possibilities for increased cooperation;
- taken part in Faith Leaders Forum meetings for representatives of different religions in Bradford, organised by the Bishop of Bradford;
- supported the work of the Pioneer Minister in developing ministry relating to well-being and mindfulness;
- explored participation in the District One Opportunity Programme with a young person from the circuit;
- continued to develop our relationship with Bradford South Circuit, through support of the ministry of Rev Graeme Dutton in the city centre (St Arnold's), and also developing online weekly prayers during lockdown;
- supported the provision of new facilities for work with women from other cultures through Touchstone;
- supported the ecumenical work of Churches Together groups;
- continued to support local leadership teams in a significant number of churches;
- supported church congregations as they sought to re-establish a normality coming out of a time of pandemic ;
- monitored our method of determining local church financial contributions to the work of the circuit, and revised contributions appropriately according to changes in circumstance, not least the pandemic;
- completed a monitoring exercise to ensure that churches and circuit remain GDPR compliant, establishing a system of yearly review;
- enabled three local ecumenical partnerships in the circuit to continue their work while reflecting on future challenges and possibilities;

- initiated a review of the congregations in the Shipley area, conducted by an outside facilitator
- continued to work with the congregation at Crag Road, set in a neighbourhood with a high level of deprivation and social issues, exploring the possibility of a circuit project based at the site;
- worked with the congregation at Haworth Road Methodist Church as they worked towards closure in order that there might be 'good endings' and an orderly end to congregational life;

Financial Review
The Statement of Financial Activities shows net income for the year, before other recognised losses, of £371,783 after grants paid of £36,000 (Note 5 to the financial statements). The total reserves at 31 August 2022 stand at £2,140,083. The Trustees consider the financial position to be satisfactory.

Principal Funding Sources
Principal funding sources for the year to 31 August 2022 are the Assessments received from the thirteen churches within the Circuit. The principal expenditure was the salary costs of the three Ministers, one Deacon and three lay staff employed by the Circuit and grants committed.

Reserves Policy
The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Circuit are six months of expenditure amounting to £195,918 for the year ended 31 August 2022. At 31 August 2022 the free reserves amounted to £896,341 thus above this target. The reserves policy will be reviewed annually.

Fundraising
We strive to achieve the highest fundraising standards and we value our supportive funders. We stay up to date with developments in charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines. We follow the Institute of Fundraising's Code of Practice.

Future Plans
Challenges moving forward continue to include developing team ministry in such ways that local lay leadership and ministries are supported and enabled to develop, and working with local churches to determine, and put into practice, a realistic long-term strategy for best use of resources for ministry and mission to the communities of North Bradford. This will be done in alignment with the objectives laid out in the Circuit Strategy document, and through a review of future ministry needs.

Trustees' Annual Report for the Year Ended 31 August 2022

Trustees' Responsibilities
The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Assembly to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the net income or net expenditure of the Charity for that period. In preparing those financial statements, the Circuit Assembly has:

- selected suitable accounting policies and applied them consistently
- observed the methods and principles in the applicable Charities SORP
- made judgements and estimates that are reasonable and prudent
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Circuit Assembly is responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.

It is also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

Approved on 7th March 2023 and signed on behalf of the Circuit by:

Phil Drake

Rev. Philip Drake
Superintendent Minister

Independent Examiner's Report to the Trustees of Bradford North Methodist Circuit

I report on the financial statements of Bradford North Methodist Circuit for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity Trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity commission under section 145(5)(b) of the Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jessica Lawrence

Jessica Lawrence FCA CTA 11/04/2023

Azets Audit Services Ltd
33 Park Place
Leeds
LS1 2RY

Bradford North Methodist Circuit

Statement of Financial Activities for the Year Ended 31 August 2022

	Note	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	2022 Total	2021 Total
		£	£	£	£	£	£
Income from:							
Donations and legacies							
Donations & Legacy		1,750	-	-	-	1,750	1,100
Assessment or Share		737,690	-	-	-	737,690	265,288
Charitable activities							
Transfer from circuit church		18,887		-	-	18,887	5,400
Grants		-	-	-	-	-	-
Other trading activities							
Lettings		-	-	-	-	-	-
Investment Income		1,109	1,885	69	1	3,064	1,276
Other income		2,226	-	-	-	2,226	2,644
Total income		761,662	1,885	69	1	763,617	275,708
Expenditure on:							
Charitable Activities							
Stipends and staff costs	**2**	116,172	50,800	-	-	166,972	163,541
District Assessment		51,216	-	-	-	51,216	52,260
Admin, insurance, professional telephone and travel		82,638	10,215	43	-	92,896	57,456
Utilities		12,150	-	-	-	12,150	13,569
Maintenance on manses		16,217	-	-	1	16,218	12,373
Expenditure on other Circuit property		11,985	-	1,100	-	13,085	3,972
Depreciation		790	-	-	-	790	1,555
Other expenditure		2,507	-	-	-	2,507	2,924
Grants and donations	**5**	-	36,000	-	-	36,000	5,400
Total expenditure		293,675	97,015	1,143	1	391,834	313,050
Net (expenditure)/income before other recognised gains		467,987	(95,130)	(1,074)	-	371,783	(37,342)
Realised and unrealised gains on investments		-	(1,025)	-	-	(1,025)	2,531
Transfers between funds		(357,008)	357,008	-	-	-	-
Net movement in funds		110,979	260,853	(1,074)	-	370,758	(34,811)
Funds brought forward		1,529,822	224,398	15,005	100	1,769,325	1,804,136
Funds carried forward		**1,640,801**	**485,251**	**13,931**	**100**	**2,140,083**	**1,769,325**

A comparative Statement of Financial Activities for the year ended 31 August 2021 is shown in Note 18.

There were no recognised gains and losses for 2022 and 2021 other than those included in the Statement of Financial Activities.

The notes on pages 10 to 21 form part of these financial statements.

Bradford North Methodist Circuit

Balance Sheet as at 31 August 2022

	Note	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£	£
Fixed assets:							
Tangible assets	**6**	1,226,615	-	-	-	1,226,615	1,226,071
Listed Investments	**7**	-	15,296	-	-	15,296	16,321
Long Term Loan	**8**	10,000	-	-	-	10,000	10,000
		1,236,615	15,296	-	-	1,251,911	1,252,392
Current assets:							
Debtors	**9**	19,322	-	-	-	19,322	13,204
Church held for sale		-	-	-	-	-	-
Cash deposits		323,844	508,755	13,931	100	846,630	374,448
Cash at bank and in hand		92,309	-	-	-	92,309	166,966
		435,475	508,755	13,931	100	958,261	554,618
Creditors: Amounts falling due within one year	**10**	(31,289)	(16,600)	-	-	(47,889)	(32,685)
Net current assets		404,186	492,155	13,931	100	910,372	521,933
Creditors: Amounts falling due after more than one year	**10**	-	(22,200)	-	-	(22,200)	(5,000)
Total net assets		1,640,801	485,251	13,931	100	2,140,083	1,769,325
Funds of the Circuit							
General Fund	**11/12**	1,640,801	-	-	-	1,640,801	1,529,822
Circuit Model Trust Fund	**11/12**	-	485,251	-	-	485,251	224,398
Total Unrestricted Funds		-	485,251	-	-	2,126,052	1,754,220
Restricted Funds	**11/12**	-	-	13,931	-	13,931	15,005
Endowment Funds	**11/12**	-	-	-	100	100	100
Total Funds	**11/12**	1,640,801	485,251	13,931	100	2,140,083	1,769,325

The notes on pages 10 to 21 form part of these financial statements.

These financial statements were approved by the board of Trustees on 7th March 2023 and signed on its behalf.

Phil Drake

Rev Philip Drake
Superintendent Minister and Chair of Trustees

Notes to the Financial Statements for the Year Ended 31 August 2022

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

Bradford North Methodist Circuit is a charitable trust registered with the Charity Commission in England and Wales under the registered number 1137672. The principal address is Baildon Methodist Church, Newton Way, Baildon, Shipley, BD17 5NH.

Basis of preparation of Financial Statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

Bradford North Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future and have adequate contingency plans in the event that income streams are reduced. Consequently, the financial statements have therefore been prepared on the basis that the charity is a going concern.

Bradford North Methodist Circuit meets the definition of a public benefit entity under FRS 102.

Funds

The funds held constitute:

General Funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.

Restricted funds represent grants, donations and legacies received which are allocated by the donor for a particular project or activity.

Endowment funds represent gifts, the capital normally being unavailable for spending, and the income from which is either restricted or unrestricted.

Details of each material fund are disclosed in the notes to these Financial Statements.

Notes to the Financial Statements for the Year Ended 31 August 2022

1. Accounting Policies (continued)

Income

Income represents all income which becomes available to the charity but excludes gains on investments. Grants and donations are recognisable when the charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient accuracy. Investment income is recognised on an accruals basis and comprises of interest receivable during the accounting period.

Sale proceeds from the sale of assets not previously capitalised are shown net of the property levy where there is no replacement scheme for those assets.

Expenditure

Expenditure is recognised in the period in which it is incurred and includes attributable VAT which can not be recovered.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs incurred in supporting the work of the charity.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Circuit to pay out resources.

Tangible fixed assets for use by the Circuit

A tangible fixed asset is capitalised where the cost of an individual asset is £1,000 or more.

The Circuit Meeting has provided a reasonable estimate of the buildings' current value to the circuit. It is the circuit's policy to revalue its buildings on a regular basis. Contents are included in the valuation of each property accordingly no depreciation is provided on freehold property. The Trustees consider the carrying value of the freehold land and buildings to be materially equivalent to the carrying value.

Depreciation rates are as follows:

Manses, furniture and fittings	At valuation
Equipment	25% straight-line basis

Transfer of church buildings into the circuit

Where a church building that is no longer under the stewardship of the church but where responsibility for stewardship has been transferred to the circuit following the closure of the church, the following accounting policy will be adopted. The property will be included as a current asset net of any levy and included in income where an acceptable offer has been made for the building during the accounting period and the sale has been crystallised after the year end.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Deposit Funds, such as TIF (Trustee Interest Fund) held via Trustees for Methodist Church Purposes and the Central Finance Board are shown separately from Cash and Bank in the Balance Sheet.

Notes to the Financial Statements for the Year Ended 31 August 2022

1. Accounting Policies (continued)

Financial Instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors and prepayments
Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors, loans, provisions and grants payable
Creditors, loans and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfers of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

Grants
Grants payable are commitments (including payments) made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for as grants payable when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.

Grants to local churches for property schemes and other purposes are accounted for as liabilities when they receive formal approval by the Circuit Meeting. On some occasions the Circuit Meeting will be asked to indicate whether it would approve a property development or building of a new church when the project is still at a development stage and other partners are still being consulted. The Circuit Meeting usually indicates that it would support the investment of the proceeds of sale of any related properties and how much it would be prepared to give in addition. Such amounts are not considered to be binding obligations on the Circuit until such time as a formal scheme is brought forwarded and approved by the Circuit Meeting.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Pensions and staff costs
The charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefits scheme operated by The Methodist Church. The Circuit accounts for contributions paid by circuit as defined contribution scheme as the defined benefit lability is that of the Methodist Church not the Circuit.

Taxation
Bradford North Methodist Circuit is a registered charity and as such is potentially entitled to tax exemption under Section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Notes to the Financial Statements for the Year Ended 31 August 2022

1. Accounting Policies (continued)

Critical Accounting Estimates and Judgements
In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

2. Minister and Lay Staff Information

The average number of clergy and lay staff analysed by function was:

	2022	2021
Clergy	4.0	4.0
Lay staff	3.0	3.0
	7.0	7.0

Ministers and lay staff costs during the year were as follows:

	Clergy 2022 £	Lay staff 2022 £	Total 2022 £	Clergy 2021 £	Lay staff 2021 £	Total 2021 £
Wages and salaries	93,476	36,704	130,181	92,481	35,198	127,679
Social security costs	8,843	1,663	10,505	8,510	1,210	9,720
Pension costs	24,313	1,973	26,286	24,030	2,112	26,142
	126,632	40,340	166,972	125,021	38,520	163,541

No employee earned £60,000 or more during the year (2021: no employee).

The charity considers its key management personnel to be the Circuit Leadership Team as set out on page 1. The remuneration of the Circuit Ministers (clergy) and Lay staff are set out above with further details set out in Note 13. No other members of the Circuit Leadership Team receive remuneration from the Circuit.

Notes to the Financial Statements for the Year Ended 31 August 2022

3. Trustees' Remuneration and Trustees' Expenses

There were no expenses paid to Trustees during the year other than those referred to in Note 13. All salaried ministers' expenses were incurred in carrying out their roles as ministers.

Information on amounts paid to Trustees is included in Note 13.

4. Net Expenditure

This is stated after charging:

	2022 £	2021 £
Independent examiner's remuneration:		
Independent examination fee (including non-recoverable VAT)	2,340	1,560
Depreciation	790	1,555

5. Grant Expenditure

Organisation	Commitments unpaid as at 1 September 2021	Commitments made in 2021/2022	Paid in 2021/2022	Commitments unpaid as at 31 August 2022
Bradford South City Centre – St Arnold (payable over 3 years)	3,000	-	3,000	-
Touchstone	-	27,000	5,400	21,600
Chaplaincy Grant (payable over 3 years)	3,200	-	-	3,200
Christians Against Poverty Debt Agency Grant (payable over 3 years)	10,000	-	5,000	5,000
Bradford South City Centres-St Arnolds (payable over 3 years)		9,000	-	9,000
	16,200	36,000	15,500	38,800

Notes to the Financial Statements for the Year Ended 31 August 2022

6. Tangible Fixed Assets

	Property (Manses and internal contents) £	Office equipment £	Total £
Valuation:			
As at 1 September 2021	1,225,000	15,759	1,240,759
Addition of assets	-	1,334	1,334
At 31 August 2022	1,225,000	17,093	1,242,093
Depreciation:			
As at 1 September 2021	-	14,688	14,688
Charge for year	-	790	790
At 31 August 2022	-	15,478	15,478
Net book value:			
At 31 August 2022	1,225,000	1,615	1,226,615
At 31 August 2021	1,225,000	1,071	1,226,071

The historical cost of tangible fixed assets was £1,015,348 (2021 - £1,014,014).

7. Investments

	£
Market value at 31 August 2021	16,321
Realised and unrealised loss	(1,025)
Market Value at 31 August 2022	15,296

Investments include unitised funds held in the Managed Mixed Fund administered by the Central Finance Board of the Methodist Church.

The historical cost of investments held at market value was £7,918 (2021 - £7,918).

8. Long Term Loan

	2022 £	2021 £
Loan to Yorkshire West Methodist District	10,000	10,000

9. Debtors: Amounts Falling Due Within One Year

	2022 £	2021 £
Prepayments and other debtors	19,322	13,204

Notes to the Financial Statements for the Year Ended 31 August 2022

10. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Assessments in advance	27,705	19,545
Grants payable (Note 5)	16,600	11,200
Creditors and accruals	3,584	1,940
	47,889	32,685

Creditors: Amounts Falling Due Over One Year

	2022 £	2021 £
Grants payable (Note 5)	22,200	5,000

11. Movement in Funds

Current year	Balance 1 September 2021	Income	Expenditure	Transfers	Gains	Balance 31 August 2022
	£	£	£	£	£	£
Unrestricted funds:						
General Funds	1,529,822	761,662	(293,675)	(357,008)	-	1,640,801
Circuit Model Trust Fund	224,398	1,885	(97,015)	357,008	(1,025)	485,251
Total unrestricted funds	1,754,220	763,547	(390,690)	-	(1,025)	2,126,052
Restricted funds:						
Mabel Goldsborough Bequest	8,279	38	(1,124)	-	-	7,193
Trust 17586 Various Bequests	6,726	31	(19)	-	-	6,738
Total restricted funds	15,005	69	(1143)	-	-	13,931
Permanent Endowment:						
Edwin Robinson Bequest	100	1	(1)	-	-	100
Total funds	**1,769,325**	**763,617**	**(391,834)**	**-**	**(1,025)**	**2,140,083**

Restricted funds:
Mabel Goldsbrough Bequest is for the upkeep and maintenance of the Circuit's Croft Street Cemetery.

Transfers:
Transfers have been made to move the proceeds from the sale of the Wrose and Eccleshill churches from the general funds to the circuit model trust fund.

11. Movement in Funds (continued)

Bradford North Methodist Circuit

Prior Year	Balance 1 September 2020	Income	Expenditure	Transfers	Gains	Balance 31 August 2021
	£	£	£	£	£	£
Unrestricted funds:						
General Funds	1,615,009	274,664	(282,367)	(77,484)	-	1,529,822
Circuit Model Trust Fund	172,944	990	(29,551)	77,484	2,531	224,398
Total unrestricted funds	1,787,953	275,654	(311,918)	-	2,531	1,754,220
Restricted funds:						
Mabel Goldsborough Bequest	9,366	31	(1,118)	-	-	8,279
Trust 17586 Various Bequests	6,717	22	(13)	-	-	6,726
Total restricted funds	16,083	53	(1,131)	-	-	15,005
Permanent Endowment:						
Edwin Robinson Bequest	100	1	(1)	-	-	100
Total funds	**1,804,136**	**275,708**	**(313,050)**	**-**	**2,531**	**1,769,325**

Notes to the Financial Statements for the Year Ended 31 August 2022

12. Analysis of Net Assets by Fund

Current Year	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	1,226,615	-	-	1,226,615
Listed Investments	15,296	-	-	15,296
Long term loan	10,000	-	-	10,000
Net current assets	896,341	13,931	100	910,372
Creditors over 1 year	(22,200)	-	-	(22,200)
	2,126,052	13,931	100	2,140,083

Prior Year	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	1,226,071	-	-	1,226,071
Listed Investments	16,322	-	-	16,322
Long term loan	10,000	-	-	10,000
Net current assets	506,827	15,005	100	521,932
Creditors over 1 year	(5,000)	-	-	(5,000)
	1,754,220	15,005	100	1,769,325

Notes to the Financial Statements for the Year Ended 31 August 2022

13. Related Party Transactions

Ministers
Stipends and allowances for presbyters and deacons (collectively ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all ministers appointed by the Conference to the Circuit.

The following ministers received the basic stipend of £25,824 (2021: £25,524)

Rev N Blundell
Rev P Drake
Rev C Crabtree

Deacon M Evans is employed at 50% and receives the basic stipend of £12,912 (2021: 12,762)

Ministers and Deacons are provided living accommodation as required by the church's Standing Orders.

In addition to the basic stipend the following Connexionally agreed additional allowances were paid: Rev P Drake: Superintendent Minister's allowance of £2,583 (2021: £2,552).

Lay employees
The following members of the Circuit Meeting are also employees of the Circuit and are in receipt of salaries for the work they undertake in the capacities indicated. They do not receive payment for acting as Trustees:

Name	Position	2022 £	2021 £
Clair Schofield	Administrator	11,140	9,868
Nicola Cameron	Finance Officer (resigned April 2022)	7.474	10,091
Laura Tunnacliffe	Children's Ministry Enabler	15,417	15,238
Louise Rouse	Finance Officer (appointed 28/06/22)	2,097	

Other related party transactions
Ashley France who is a Trustee of the circuit, is a chartered surveyor employed by Batty France, chartered quantity surveyors. Batty France provided professional services totalling £29,614 (2021: £7,810) to the circuit during the year in relation to a number of properties held by the charity. There was £nil outstanding balance to Batty France at 31 August 2022 (2020: £nil). He was also paid £0 for expenses relating to manse repairs (2021: £352).

Notes to the Financial Statements for the Year Ended 31 August 2022

14. Pension Schemes

The charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefit scheme. The Circuit accounts for contributions paid to the scheme as if the scheme were a defined contribution scheme and amounts are recognised in the income statement. The Circuit is not a participating employer in the scheme and the liability sits with the Methodist Church. The circuit contributes 26.9% (2021: 26.9%) of ministers' stipends which are paid the Methodist Church.

The cost of the pension scheme to the circuit for the year ended 31 August 2022 was £24,313 (2021: £24,031). At the 31 August 2022 £2,113 was prepaid in respect of the scheme (2021: £1,881).

Three of the Lay Employees are members of The Pensions Trust, which is a defined contribution scheme. The cost of the pension scheme to the circuit for the year ended 31 August 2022 was £1,973 (2021: £2,112).

15. Trustees

The following Trustees have held office since 1 September 2021:

David O'Loan (appointed 01/09/22)
Stuart Ayrton
Linda Bairstow
Martin Bashforth
Tim Billingsley
Anthony Butterfield
Nicola Cameron (resigned 28/04/2022)
Rev Christine Crabtree
Ian Dobson
Shelia Dunn
John Fisher (resigned 1/9/2022)
Ashley France
Alun Griffiths
Nigel Hainsworth
Rev Derek Hoe
David Hogg
Dee Kesler
Margaret Mallison
Rev. Pat Malham (appointed 01/09/2022)
Jean Morris
Jeremy Parker
Rev. Sarah Jemison (appointed 01/09/2022)
Joyce Rossington
Laura Tunnacliffe
John Watmough
Carol Whitrick
John Anderson (resigned 01/09/2022)
Clair Schofield
Rev Vicki Atkins (resigned 01/09/2022)
Louise Rouse (appointed 28/06/22)
Heather Ayrton
Allan Barker
Janet Bell
Rev Nick Blundell
Geoffrey Briggs
Roger Butterfield
June Carter
Jennifer Conroy
John Denton
Rev Philip Drake
Meredith Evans
Rev Lyn Gregg
Clive Grimshaw
Janet Harper
Judith Herne
Diana Hogg
Helen Hoyle
Peter Jackson
Laurence Mann
Colleen Middleton
Roger Morris
Rev Geoff Reid
Norman Roper
Rev. Rob Drost (appointed 01/09/2022)
Jenny Ambler
Rev Robert Marsh (resigned 01/09/2022)
Gary Picken (resigned 01/09/2022)
Trevor Roberts (resigned 01/09/2022)

16. Financial Commitments

There were no financial commitments at the 31 August 2022 (2021: none).

17. Contingent Liabilities

There were no contingent liabilities as at 31 August 2022 (2021: £none).

Notes to the Financial Statements for the Year Ended 31 August 2022

18. Comparative Statement of Financial Activities for the Year Ended 31 August 2021

	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	2021 Total
	£	£	£	£	£
Income from:					
Donations and legacies					
Donations	1,100	-	-	-	1,100
Assessment or Share	265,288	-	-	-	265,288
Charitable activities					
Transfer from circuit church	5,400	-	-	-	5,400
Grants	-	-	-	-	-
Other trading activities					
Lettings	-	-	-	-	-
Investment Income	232	990	53	1	1,276
Other income	2,644	-	-	-	2,644
Total income	274,664	990	53	1	275,708
Expenditure on:					
Charitable Activities					
Stipends and staff costs	141,741	21,800	-	-	163,541
District Assessment	52,260	-	-	-	52,260
Admin, insurance, professional telephone and travel	49,674	7,751	31	-	57,456
Utilities	13,569	-	-	-	13,569
Maintenance on manses	12,372	-	-	1	12,373
Expenditure on other Circuit property	2,872	-	1,100	-	3,972
Depreciation	1,555	-	-	-	1,555
Other expenditure	2,924	-	-	-	2,924
Grants and donations	5,400				
Total expenditure	282,367	29,551	1,131	1	313,050
Net (expenditure) before other recognised gains	(7,703)	(28,561)	(1,078)	-	(37,342)
Realised and unrealised gains on investments	-	2,531	-	-	2,531
Transfers between funds	(77,484)	77,484	-	-	-
Net movement in funds	(85,187)	51,454	(1,078)	-	(34,811)
Funds brought forward	1,615,009	172,944	16,083	100	1,804,136
Funds carried forward	**1,529,822**	**224,398**	**15,005**	**100**	**1,769,325**

Charity Number: 1137672

Bradford North Methodist Circuit

Trustees' Annual Report and Financial Statements

for the Year Ended 31 August 2022

Bradford North Methodist Circuit

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Bradford North Methodist Circuit

Charity Information

Administrative Information

The Circuit was registered as a charity with the Charity Commission in England and Wales on 31 August 2010.

Circuit Number: 27/32
Charity Registration Number: 1137672

The Circuit comprised the following 11 churches at 31 August 2022:

Allerton, Baildon, Bolton, Calverley, Christchurch LEP, Crag Road, Northcliffe LEP, Saltaire, St Andrews (Undercliffe), Thackley, Thornton, Wilsden LEP. The Bradford North Circuit took control of the Sandy Lane building from September 2017, which was sold in October 2020. The Bradford North Circuit took control of the Wrose building from September 2021, which was sold in July 2022. The Bradford North Circuit took control of the Haworth Road building from May 2021.

Superintendent Minister: Rev. Philip Drake
Circuit Office
Baildon Methodist Church
Newton Way, Baildon
West Yorkshire BD17 5NH

Circuit Treasurer: John Watmough (resigned July 2022)
Clive Grimshaw (appointed July 2022)
27 Killinghall Drive
Bradford
BD2 4RX

Trustees: The Trustees who are the members of the Circuit Meeting are listed in Note 15.

Leadership Team:

Rev. Philip Drake	
Rev. Nicholas Blundell	
Rev. Christine Crabtree	
Deacon Meredith Evans	
Rev. Keith Knight	(resigned August 2022)
Rev. Vicky Atkins	(resigned August 2022)
Rev. Derek Hoe	
Rev. Robert Marsh	(resigned August 2022)
Rev. Geoff Reid	
Rev. Rob Drost	(appointed August 2022)
Rev. Pat Malham	(appointed August 2022)
Rev. Sarah Jemison	(appointed August 2022)
Mrs Laura Tunnacliffe	(Circuit Youth Worker)
Mrs Clair Schofield	(Administrator)
Mrs Nicola Cameron	(Finance Officer resigned April 2022)
Mrs Louise Rouse	(Finance Officer appointed June 2022)

Circuit Stewards: Mr Stuart Ayrton
Mr Clive Grimshaw
Mrs Jennifer Conroy

Lay Employment Officer: Vacant

Local Preachers' Secretary: Mr Stuart Ayrton

Property Officer: Mr Ashley France

Safeguarding Officers:	Mrs Jean Morris Mr Roger Morris Mr Roger Butterfield
Principal address:	Baildon Methodist Church Newton Way Baildon Shipley West Yorkshire BD17 5NH
Bankers:	Barclays Bank plc 10 Market Street Bradford West Yorkshire BD1 1EG
Solicitors:	Barton Legal Limited 12 New Road Side Rawdon Leeds West Yorkshire LS19 6HN
Independent Examiner:	Jessica Lawrence FCA CTA Azets Audit Services Ltd 33 Park Place Leeds LS1 2RY

Bradford North Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2022

Structure, Governance and Management
The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Governing Document:	Deed Of Union (1932) and Methodist Church Act (1976)
Constituted:	Act of Parliament
Selection of Trustees:	Appointed by local churches and existing Trustees Ministers are automatically Trustees
Structure:	Part of the Yorkshire West District of the Methodist Church Accountable to the Methodist Conference
Risks:	Considered by the Leadership Team Take professional Advice when required Adopted Safeguarding Policy

The Trustees consider the key management personnel to be the Circuit Leadership Team which consists of all ministers appointed to the Circuit, including supernumeraries, Circuit Stewards, Treasurer, Property Officer, Safeguarding Officers, Local Preachers' Secretary and Circuit Lay employees.

Objectives and Activities
The Bradford North Methodist Circuit has worked to the priorities set nationally by the Methodist Church, in response to its understanding of its calling:

"The calling of the Methodist Church is:
- *to increase awareness of God's presence and to celebrate God's love.*
- *to help people to grow and learn as Christians, through mutual support and care.*
- *to be a good neighbour to people in need and to challenge injustice.*
- *to make more followers of Jesus Christ.*

Priorities for the Methodist Church:
In partnership with others wherever possible, the Methodist Church will concentrate its prayers, resources, imagination and commitments:

- *to proclaim and affirm its conviction of God's love in Christ, for us and for all the world; and*
- *to renew confidence in God's presence and action in the world and in the Church.*

As ways towards realising this priority, the Methodist Church will give particular attention to:

- *underpinning everything we do with God-centred worship and prayer;*
- *supporting community development and action for justice, especially among the most deprived and poor - in Britain and worldwide;*
- *developing confidence in evangelism and in the capacity to speak of God and faith in ways that make sense to all involved;*
- *encouraging fresh ways of being Church;*
- *nurturing a culture in the Church which is people-centred and flexible."*

The Bradford North Circuit works to enable the local churches which constitute the Circuit to fulfil their mission and ministry, in the light of the above priorities.

Trustees' Annual Report for the Year Ended 31 August 2022

When reviewing the aims and objectives of the charity and planning future activities the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

Achievements and Performance

In the last year we have:

- completed work on a Circuit strategy document which was agreed by the Circuit Meeting in March 2022, and which will be reviewed in March 2023;
- had a change in Superintendency, with Rev Nick Blundell stepping down from the role, and Rev Philip Drake taking up the duties of superintendency;
- inducted a new Circuit Finance Officer, Mrs Louise Rouse in June 2022, following the resignation of her predecessor in April 2022;
- welcomed Rev Brian Greenfield as an Anglican colleague at Christchurch, Windhill;
- conducted a review of Team Ministry and arranged team building sessions;
- encouraged churches to support the circuit 'Second mile' project, 'PeerTalk', which enables peer support groups for those who have mental health issues, welcoming its Chief Executive Rev Stephen Normanton to speak at a circuit service in July 2022;
- initiated the Methodist Way of Life programme, with the production of video and written resources for a period of a year beginning in March 2022;
- guided church councils through the Marriage and Relationships resolutions, passed down from Methodist Conference;
- supported our circuit prayer network, linking and resourcing the diverse activities of our churches;
- continued to produce weekly worship material (online and posted out) to support those who could not get to services, or who are housebound;
- continued to review Circuit property, including manses, with reference to long-term viability and ecological consequence;
- resumed *Creating Safer Space* Refresher Training, for people who work in church life with children and/or vulnerable adults, and ensured provision of the Leadership Module for ministers, local preachers, worship leaders, and safeguarding officers, thus making our churches safer and more welcoming communities;
- taken the initiative in setting out plans for churches to enhance the provision of digital resources, including online presence and the use of audio-visual equipment;
- continued youth work provision, including a return to face-to-face work, through the Circuit Youth Worker, and in cooperation with the Bradford South Circuit;
- held a joint meeting of the Circuit Leadership Teams of the Bradford North and Bradford South Circuits, with the aim of looking at future possibilities for increased cooperation;
- taken part in Faith Leaders Forum meetings for representatives of different religions in Bradford, organised by the Bishop of Bradford;
- supported the work of the Pioneer Minister in developing ministry relating to well-being and mindfulness;
- explored participation in the District One Opportunity Programme with a young person from the circuit;
- continued to develop our relationship with Bradford South Circuit, through support of the ministry of Rev Graeme Dutton in the city centre (St Arnold's), and also developing online weekly prayers during lockdown;
- supported the provision of new facilities for work with women from other cultures through Touchstone;
- supported the ecumenical work of Churches Together groups;
- continued to support local leadership teams in a significant number of churches;
- supported church congregations as they sought to re-establish a normality coming out of a time of pandemic ;
- monitored our method of determining local church financial contributions to the work of the circuit, and revised contributions appropriately according to changes in circumstance, not least the pandemic;
- completed a monitoring exercise to ensure that churches and circuit remain GDPR compliant, establishing a system of yearly review;
- enabled three local ecumenical partnerships in the circuit to continue their work while reflecting on future challenges and possibilities;

- initiated a review of the congregations in the Shipley area, conducted by an outside facilitator
- continued to work with the congregation at Crag Road, set in a neighbourhood with a high level of deprivation and social issues, exploring the possibility of a circuit project based at the site;
- worked with the congregation at Haworth Road Methodist Church as they worked towards closure in order that there might be 'good endings' and an orderly end to congregational life;

Financial Review
The Statement of Financial Activities shows net income for the year, before other recognised losses, of £371,783 after grants paid of £36,000 (Note 5 to the financial statements). The total reserves at 31 August 2022 stand at £2,140,083. The Trustees consider the financial position to be satisfactory.

Principal Funding Sources
Principal funding sources for the year to 31 August 2022 are the Assessments received from the thirteen churches within the Circuit. The principal expenditure was the salary costs of the three Ministers, one Deacon and three lay staff employed by the Circuit and grants committed.

Reserves Policy
The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Circuit are six months of expenditure amounting to £195,918 for the year ended 31 August 2022. At 31 August 2022 the free reserves amounted to £896,341 thus above this target. The reserves policy will be reviewed annually.

Fundraising
We strive to achieve the highest fundraising standards and we value our supportive funders. We stay up to date with developments in charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines. We follow the Institute of Fundraising's Code of Practice.

Future Plans
Challenges moving forward continue to include developing team ministry in such ways that local lay leadership and ministries are supported and enabled to develop, and working with local churches to determine, and put into practice, a realistic long-term strategy for best use of resources for ministry and mission to the communities of North Bradford. This will be done in alignment with the objectives laid out in the Circuit Strategy document, and through a review of future ministry needs.

Trustees' Annual Report for the Year Ended 31 August 2022

Trustees' Responsibilities
The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Assembly to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the net income or net expenditure of the Charity for that period. In preparing those financial statements, the Circuit Assembly has:

- selected suitable accounting policies and applied them consistently
- observed the methods and principles in the applicable Charities SORP
- made judgements and estimates that are reasonable and prudent
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Circuit Assembly is responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.

It is also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

Approved on 7th March 2023 and signed on behalf of the Circuit by:

Phil Drake

Rev. Philip Drake
Superintendent Minister

Independent Examiner's Report to the Trustees of Bradford North Methodist Circuit

I report on the financial statements of Bradford North Methodist Circuit for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity Trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity commission under section 145(5)(b) of the Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jessica Lawrence

Jessica Lawrence FCA CTA 11/04/2023

Azets Audit Services Ltd
33 Park Place
Leeds
LS1 2RY

Bradford North Methodist Circuit

Statement of Financial Activities for the Year Ended 31 August 2022

	Note	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	2022 Total	2021 Total
		£	£	£	£	£	£
Income from:							
Donations and legacies							
Donations & Legacy		1,750	-	-	-	1,750	1,100
Assessment or Share		737,690	-	-	-	737,690	265,288
Charitable activities							
Transfer from circuit church		18,887		-	-	18,887	5,400
Grants		-	-	-	-	-	-
Other trading activities							
Lettings		-	-	-	-	-	-
Investment Income		1,109	1,885	69	1	3,064	1,276
Other income		2,226	-	-	-	2,226	2,644
Total income		761,662	1,885	69	1	763,617	275,708
Expenditure on:							
Charitable Activities							
Stipends and staff costs	**2**	116,172	50,800	-	-	166,972	163,541
District Assessment		51,216	-	-	-	51,216	52,260
Admin, insurance, professional telephone and travel		82,638	10,215	43	-	92,896	57,456
Utilities		12,150	-	-	-	12,150	13,569
Maintenance on manses		16,217	-	-	1	16,218	12,373
Expenditure on other Circuit property		11,985	-	1,100	-	13,085	3,972
Depreciation		790	-	-	-	790	1,555
Other expenditure		2,507	-	-	-	2,507	2,924
Grants and donations	**5**	-	36,000	-	-	36,000	5,400
Total expenditure		293,675	97,015	1,143	1	391,834	313,050
Net (expenditure)/income before other recognised gains		467,987	(95,130)	(1,074)	-	371,783	(37,342)
Realised and unrealised gains on investments		-	(1,025)	-	-	(1,025)	2,531
Transfers between funds		(357,008)	357,008	-	-	-	-
Net movement in funds		110,979	260,853	(1,074)	-	370,758	(34,811)
Funds brought forward		1,529,822	224,398	15,005	100	1,769,325	1,804,136
Funds carried forward		**1,640,801**	**485,251**	**13,931**	**100**	**2,140,083**	**1,769,325**

A comparative Statement of Financial Activities for the year ended 31 August 2021 is shown in Note 18.

There were no recognised gains and losses for 2022 and 2021 other than those included in the Statement of Financial Activities.

The notes on pages 10 to 21 form part of these financial statements.

Bradford North Methodist Circuit

Balance Sheet as at 31 August 2022

	Note	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£	£
Fixed assets:							
Tangible assets	**6**	1,226,615	-	-	-	1,226,615	1,226,071
Listed Investments	**7**	-	15,296	-	-	15,296	16,321
Long Term Loan	**8**	10,000	-	-	-	10,000	10,000
		1,236,615	15,296	-	-	1,251,911	1,252,392
Current assets:							
Debtors	**9**	19,322	-	-	-	19,322	13,204
Church held for sale		-	-	-	-	-	-
Cash deposits		323,844	508,755	13,931	100	846,630	374,448
Cash at bank and in hand		92,309	-	-	-	92,309	166,966
		435,475	508,755	13,931	100	958,261	554,618
Creditors: Amounts falling due within one year	**10**	(31,289)	(16,600)	-	-	(47,889)	(32,685)
Net current assets		404,186	492,155	13,931	100	910,372	521,933
Creditors: Amounts falling due after more than one year	**10**	-	(22,200)	-	-	(22,200)	(5,000)
Total net assets		1,640,801	485,251	13,931	100	2,140,083	1,769,325
Funds of the Circuit							
General Fund	**11/12**	1,640,801	-	-	-	1,640,801	1,529,822
Circuit Model Trust Fund	**11/12**	-	485,251	-	-	485,251	224,398
Total Unrestricted Funds		-	485,251	-	-	2,126,052	1,754,220
Restricted Funds	**11/12**	-	-	13,931	-	13,931	15,005
Endowment Funds	**11/12**	-	-	-	100	100	100
Total Funds	**11/12**	1,640,801	485,251	13,931	100	2,140,083	1,769,325

The notes on pages 10 to 21 form part of these financial statements.

These financial statements were approved by the board of Trustees on 7th March 2023 and signed on its behalf.

Phil Drake

Rev Philip Drake
Superintendent Minister and Chair of Trustees

Notes to the Financial Statements for the Year Ended 31 August 2022

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

Bradford North Methodist Circuit is a charitable trust registered with the Charity Commission in England and Wales under the registered number 1137672. The principal address is Baildon Methodist Church, Newton Way, Baildon, Shipley, BD17 5NH.

Basis of preparation of Financial Statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

Bradford North Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future and have adequate contingency plans in the event that income streams are reduced. Consequently, the financial statements have therefore been prepared on the basis that the charity is a going concern.

Bradford North Methodist Circuit meets the definition of a public benefit entity under FRS 102.

Funds

The funds held constitute:

General Funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.

Restricted funds represent grants, donations and legacies received which are allocated by the donor for a particular project or activity.

Endowment funds represent gifts, the capital normally being unavailable for spending, and the income from which is either restricted or unrestricted.

Details of each material fund are disclosed in the notes to these Financial Statements.

Notes to the Financial Statements for the Year Ended 31 August 2022

1. Accounting Policies (continued)

Income

Income represents all income which becomes available to the charity but excludes gains on investments. Grants and donations are recognisable when the charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient accuracy. Investment income is recognised on an accruals basis and comprises of interest receivable during the accounting period.

Sale proceeds from the sale of assets not previously capitalised are shown net of the property levy where there is no replacement scheme for those assets.

Expenditure

Expenditure is recognised in the period in which it is incurred and includes attributable VAT which can not be recovered.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs incurred in supporting the work of the charity.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Circuit to pay out resources.

Tangible fixed assets for use by the Circuit

A tangible fixed asset is capitalised where the cost of an individual asset is £1,000 or more.

The Circuit Meeting has provided a reasonable estimate of the buildings' current value to the circuit. It is the circuit's policy to revalue its buildings on a regular basis. Contents are included in the valuation of each property accordingly no depreciation is provided on freehold property. The Trustees consider the carrying value of the freehold land and buildings to be materially equivalent to the carrying value.

Depreciation rates are as follows:

Manses, furniture and fittings	At valuation
Equipment	25% straight-line basis

Transfer of church buildings into the circuit

Where a church building that is no longer under the stewardship of the church but where responsibility for stewardship has been transferred to the circuit following the closure of the church, the following accounting policy will be adopted. The property will be included as a current asset net of any levy and included in income where an acceptable offer has been made for the building during the accounting period and the sale has been crystallised after the year end.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Deposit Funds, such as TIF (Trustee Interest Fund) held via Trustees for Methodist Church Purposes and the Central Finance Board are shown separately from Cash and Bank in the Balance Sheet.

Notes to the Financial Statements for the Year Ended 31 August 2022

1. Accounting Policies (continued)

Financial Instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors and prepayments
Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors, loans, provisions and grants payable
Creditors, loans and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfers of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

Grants
Grants payable are commitments (including payments) made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for as grants payable when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.

Grants to local churches for property schemes and other purposes are accounted for as liabilities when they receive formal approval by the Circuit Meeting. On some occasions the Circuit Meeting will be asked to indicate whether it would approve a property development or building of a new church when the project is still at a development stage and other partners are still being consulted. The Circuit Meeting usually indicates that it would support the investment of the proceeds of sale of any related properties and how much it would be prepared to give in addition. Such amounts are not considered to be binding obligations on the Circuit until such time as a formal scheme is brought forwarded and approved by the Circuit Meeting.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Pensions and staff costs
The charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefits scheme operated by The Methodist Church. The Circuit accounts for contributions paid by circuit as defined contribution scheme as the defined benefit lability is that of the Methodist Church not the Circuit.

Taxation
Bradford North Methodist Circuit is a registered charity and as such is potentially entitled to tax exemption under Section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Notes to the Financial Statements for the Year Ended 31 August 2022

1. Accounting Policies (continued)

Critical Accounting Estimates and Judgements
In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

2. Minister and Lay Staff Information

The average number of clergy and lay staff analysed by function was:

	2022	2021
Clergy	4.0	4.0
Lay staff	3.0	3.0
	7.0	7.0

Ministers and lay staff costs during the year were as follows:

	Clergy 2022 £	Lay staff 2022 £	Total 2022 £	Clergy 2021 £	Lay staff 2021 £	Total 2021 £
Wages and salaries	93,476	36,704	130,181	92,481	35,198	127,679
Social security costs	8,843	1,663	10,505	8,510	1,210	9,720
Pension costs	24,313	1,973	26,286	24,030	2,112	26,142
	126,632	40,340	166,972	125,021	38,520	163,541

No employee earned £60,000 or more during the year (2021: no employee).

The charity considers its key management personnel to be the Circuit Leadership Team as set out on page 1. The remuneration of the Circuit Ministers (clergy) and Lay staff are set out above with further details set out in Note 13. No other members of the Circuit Leadership Team receive remuneration from the Circuit.

Notes to the Financial Statements for the Year Ended 31 August 2022

3. Trustees' Remuneration and Trustees' Expenses

There were no expenses paid to Trustees during the year other than those referred to in Note 13. All salaried ministers' expenses were incurred in carrying out their roles as ministers.

Information on amounts paid to Trustees is included in Note 13.

4. Net Expenditure

This is stated after charging:

	2022 £	2021 £
Independent examiner's remuneration:		
Independent examination fee (including non-recoverable VAT)	2,340	1,560
Depreciation	790	1,555

5. Grant Expenditure

Organisation	Commitments unpaid as at 1 September 2021	Commitments made in 2021/2022	Paid in 2021/2022	Commitments unpaid as at 31 August 2022
Bradford South City Centre – St Arnold (payable over 3 years)	3,000	-	3,000	-
Touchstone	-	27,000	5,400	21,600
Chaplaincy Grant (payable over 3 years)	3,200	-	-	3,200
Christians Against Poverty Debt Agency Grant (payable over 3 years)	10,000	-	5,000	5,000
Bradford South City Centres-St Arnolds (payable over 3 years)		9,000	-	9,000
	16,200	36,000	15,500	38,800

Notes to the Financial Statements for the Year Ended 31 August 2022

6. Tangible Fixed Assets

	Property (Manses and internal contents) £	Office equipment £	Total £
Valuation:			
As at 1 September 2021	1,225,000	15,759	1,240,759
Addition of assets	-	1,334	1,334
At 31 August 2022	1,225,000	17,093	1,242,093
Depreciation:			
As at 1 September 2021	-	14,688	14,688
Charge for year	-	790	790
At 31 August 2022	-	15,478	15,478
Net book value:			
At 31 August 2022	1,225,000	1,615	1,226,615
At 31 August 2021	1,225,000	1,071	1,226,071

The historical cost of tangible fixed assets was £1,015,348 (2021 - £1,014,014).

7. Investments

	£
Market value at 31 August 2021	16,321
Realised and unrealised loss	(1,025)
Market Value at 31 August 2022	15,296

Investments include unitised funds held in the Managed Mixed Fund administered by the Central Finance Board of the Methodist Church.

The historical cost of investments held at market value was £7,918 (2021 - £7,918).

8. Long Term Loan

	2022 £	2021 £
Loan to Yorkshire West Methodist District	10,000	10,000

9. Debtors: Amounts Falling Due Within One Year

	2022 £	2021 £
Prepayments and other debtors	19,322	13,204

Notes to the Financial Statements for the Year Ended 31 August 2022

10. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Assessments in advance	27,705	19,545
Grants payable (Note 5)	16,600	11,200
Creditors and accruals	3,584	1,940
	47,889	32,685

Creditors: Amounts Falling Due Over One Year

	2022 £	2021 £
Grants payable (Note 5)	22,200	5,000

11. Movement in Funds

Current year	Balance 1 September 2021	Income	Expenditure	Transfers	Gains	Balance 31 August 2022
	£	£	£	£	£	£
Unrestricted funds:						
General Funds	1,529,822	761,662	(293,675)	(357,008)	-	1,640,801
Circuit Model Trust Fund	224,398	1,885	(97,015)	357,008	(1,025)	485,251
Total unrestricted funds	1,754,220	763,547	(390,690)	-	(1,025)	2,126,052
Restricted funds:						
Mabel Goldsborough Bequest	8,279	38	(1,124)	-	-	7,193
Trust 17586 Various Bequests	6,726	31	(19)	-	-	6,738
Total restricted funds	15,005	69	(1143)	-	-	13,931
Permanent Endowment:						
Edwin Robinson Bequest	100	1	(1)	-	-	100
Total funds	**1,769,325**	**763,617**	**(391,834)**	**-**	**(1,025)**	**2,140,083**

Restricted funds:
Mabel Goldsbrough Bequest is for the upkeep and maintenance of the Circuit's Croft Street Cemetery.

Transfers:
Transfers have been made to move the proceeds from the sale of the Wrose and Eccleshill churches from the general funds to the circuit model trust fund.

11. Movement in Funds (continued)

Bradford North Methodist Circuit

Prior Year	Balance 1 September 2020	Income	Expenditure	Transfers	Gains	Balance 31 August 2021
	£	£	£	£	£	£
Unrestricted funds:						
General Funds	1,615,009	274,664	(282,367)	(77,484)	-	1,529,822
Circuit Model Trust Fund	172,944	990	(29,551)	77,484	2,531	224,398
Total unrestricted funds	1,787,953	275,654	(311,918)	-	2,531	1,754,220
Restricted funds:						
Mabel Goldsborough Bequest	9,366	31	(1,118)	-	-	8,279
Trust 17586 Various Bequests	6,717	22	(13)	-	-	6,726
Total restricted funds	16,083	53	(1,131)	-	-	15,005
Permanent Endowment:						
Edwin Robinson Bequest	100	1	(1)	-	-	100
Total funds	**1,804,136**	**275,708**	**(313,050)**	**-**	**2,531**	**1,769,325**

Notes to the Financial Statements for the Year Ended 31 August 2022

12. Analysis of Net Assets by Fund

Current Year	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	1,226,615	-	-	1,226,615
Listed Investments	15,296	-	-	15,296
Long term loan	10,000	-	-	10,000
Net current assets	896,341	13,931	100	910,372
Creditors over 1 year	(22,200)	-	-	(22,200)
	2,126,052	13,931	100	2,140,083

Prior Year	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	1,226,071	-	-	1,226,071
Listed Investments	16,322	-	-	16,322
Long term loan	10,000	-	-	10,000
Net current assets	506,827	15,005	100	521,932
Creditors over 1 year	(5,000)	-	-	(5,000)
	1,754,220	15,005	100	1,769,325

Notes to the Financial Statements for the Year Ended 31 August 2022

13. Related Party Transactions

Ministers
Stipends and allowances for presbyters and deacons (collectively ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all ministers appointed by the Conference to the Circuit.

The following ministers received the basic stipend of £25,824 (2021: £25,524)

Rev N Blundell
Rev P Drake
Rev C Crabtree

Deacon M Evans is employed at 50% and receives the basic stipend of £12,912 (2021: 12,762)

Ministers and Deacons are provided living accommodation as required by the church's Standing Orders.

In addition to the basic stipend the following Connexionally agreed additional allowances were paid: Rev P Drake: Superintendent Minister's allowance of £2,583 (2021: £2,552).

Lay employees
The following members of the Circuit Meeting are also employees of the Circuit and are in receipt of salaries for the work they undertake in the capacities indicated. They do not receive payment for acting as Trustees:

Name	Position	2022 £	2021 £
Clair Schofield	Administrator	11,140	9,868
Nicola Cameron	Finance Officer (resigned April 2022)	7.474	10,091
Laura Tunnacliffe	Children's Ministry Enabler	15,417	15,238
Louise Rouse	Finance Officer (appointed 28/06/22)	2,097	

Other related party transactions
Ashley France who is a Trustee of the circuit, is a chartered surveyor employed by Batty France, chartered quantity surveyors. Batty France provided professional services totalling £29,614 (2021: £7,810) to the circuit during the year in relation to a number of properties held by the charity. There was £nil outstanding balance to Batty France at 31 August 2022 (2020: £nil). He was also paid £0 for expenses relating to manse repairs (2021: £352).

Notes to the Financial Statements for the Year Ended 31 August 2022

14. Pension Schemes

The charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefit scheme. The Circuit accounts for contributions paid to the scheme as if the scheme were a defined contribution scheme and amounts are recognised in the income statement. The Circuit is not a participating employer in the scheme and the liability sits with the Methodist Church. The circuit contributes 26.9% (2021: 26.9%) of ministers' stipends which are paid the Methodist Church.

The cost of the pension scheme to the circuit for the year ended 31 August 2022 was £24,313 (2021: £24,031). At the 31 August 2022 £2,113 was prepaid in respect of the scheme (2021: £1,881).

Three of the Lay Employees are members of The Pensions Trust, which is a defined contribution scheme. The cost of the pension scheme to the circuit for the year ended 31 August 2022 was £1,973 (2021: £2,112).

15. Trustees

The following Trustees have held office since 1 September 2021:

David O'Loan (appointed 01/09/22)
Stuart Ayrton
Linda Bairstow
Martin Bashforth
Tim Billingsley
Anthony Butterfield
Nicola Cameron (resigned 28/04/2022)
Rev Christine Crabtree
Ian Dobson
Shelia Dunn
John Fisher (resigned 1/9/2022)
Ashley France
Alun Griffiths
Nigel Hainsworth
Rev Derek Hoe
David Hogg
Dee Kesler
Margaret Mallison
Rev. Pat Malham (appointed 01/09/2022)
Jean Morris
Jeremy Parker
Rev. Sarah Jemison (appointed 01/09/2022)
Joyce Rossington
Laura Tunnacliffe
John Watmough
Carol Whitrick
John Anderson (resigned 01/09/2022)
Clair Schofield
Rev Vicki Atkins (resigned 01/09/2022)
Louise Rouse (appointed 28/06/22)
Heather Ayrton
Allan Barker
Janet Bell
Rev Nick Blundell
Geoffrey Briggs
Roger Butterfield
June Carter
Jennifer Conroy
John Denton
Rev Philip Drake
Meredith Evans
Rev Lyn Gregg
Clive Grimshaw
Janet Harper
Judith Herne
Diana Hogg
Helen Hoyle
Peter Jackson
Laurence Mann
Colleen Middleton
Roger Morris
Rev Geoff Reid
Norman Roper
Rev. Rob Drost (appointed 01/09/2022)
Jenny Ambler
Rev Robert Marsh (resigned 01/09/2022)
Gary Picken (resigned 01/09/2022)
Trevor Roberts (resigned 01/09/2022)

16. Financial Commitments

There were no financial commitments at the 31 August 2022 (2021: none).

17. Contingent Liabilities

There were no contingent liabilities as at 31 August 2022 (2021: £none).

Notes to the Financial Statements for the Year Ended 31 August 2022

18. Comparative Statement of Financial Activities for the Year Ended 31 August 2021

	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	2021 Total
	£	£	£	£	£
Income from:					
Donations and legacies					
Donations	1,100	-	-	-	1,100
Assessment or Share	265,288	-	-	-	265,288
Charitable activities					
Transfer from circuit church	5,400	-	-	-	5,400
Grants	-	-	-	-	-
Other trading activities					
Lettings	-	-	-	-	-
Investment Income	232	990	53	1	1,276
Other income	2,644	-	-	-	2,644
Total income	274,664	990	53	1	275,708
Expenditure on:					
Charitable Activities					
Stipends and staff costs	141,741	21,800	-	-	163,541
District Assessment	52,260	-	-	-	52,260
Admin, insurance, professional telephone and travel	49,674	7,751	31	-	57,456
Utilities	13,569	-	-	-	13,569
Maintenance on manses	12,372	-	-	1	12,373
Expenditure on other Circuit property	2,872	-	1,100	-	3,972
Depreciation	1,555	-	-	-	1,555
Other expenditure	2,924	-	-	-	2,924
Grants and donations	5,400				
Total expenditure	282,367	29,551	1,131	1	313,050
Net (expenditure) before other recognised gains	(7,703)	(28,561)	(1,078)	-	(37,342)
Realised and unrealised gains on investments	-	2,531	-	-	2,531
Transfers between funds	(77,484)	77,484	-	-	-
Net movement in funds	(85,187)	51,454	(1,078)	-	(34,811)
Funds brought forward	1,615,009	172,944	16,083	100	1,804,136
Funds carried forward	**1,529,822**	**224,398**	**15,005**	**100**	**1,769,325**

AZETS

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Leeds
LS1 2RY

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JAL//BRA005/ID4650790

The Board of Trustees
Bradford North Methodist Circuit
Bradford North Circuit Office
Baildon Methodist Church
Newton Way
Baildon
BD17 5NS

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 31 August 2022. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. You acknowledge that the work performed by ourselves is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that we do not express an audit opinion.

2. You confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 August 2022 audited.

3. You have fulfilled your responsibilities as trustees as set out in the terms of your engagement letter dated 5 January 2023, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.

We are an accounting, tax, audit, advisory and businesses services group that delivers a personal experience both digitally and at your door.

Accounting | Tax | Audit | Advisory | Technology

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VAT Registration No. 219 0608 22. Registered office: Churchill House, 59 Lichfield Street, Walsall, West Midlands, WS4 2BX. Registered to carry on audit work in the UK under Firm Number C004632199 and regulated for a range of investment business activities by the Institute of Chartered Accountants in England & Wales. The term 'Board Director' is used to refer to a statutory director and principal of the company as registered at Companies House. Any other designations that include the term 'Partner' or 'Director' are not registered directors or principals of the registered company.

ICAEW CHARTERED ACCOUNTANTS

4. You confirm that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.

5. You confirm that all the accounting records have been made available to you for the purpose of your independent examination. You have provided us with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.

6. You confirm that the financial statements are free of material misstatements, including omissions.

7. You confirm that the effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.

Assets and liabilities

8. You confirm that the charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.

9. You confirm that all actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

10. You have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

11. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

12. The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

13. You have disclosed to us all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

14. You have disclosed to us all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

15. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. You have disclosed to us all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

16. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

17. You believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. You have considered a period of twelve months from the date of approval of the financial statements. You believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

18. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to us. There have been no breaches of terms or conditions in the application of such income.

Financial Statements

19. You confirm that no grant payments were made to Saltaire Chaplaincy in the year, and the amount outstanding at 31 August 2022 of £3,200 remain unchanged from the previous year.

Yours faithfully

Azets Audit Services Limited

Azets Audit Services Limited

We confirm that the above representations are made on the basis of enquiries of trustees, management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation, sufficient to satisfy ourselves that we can properly make each of the above representations to you.

We confirm that we have read and understood the contents of this letter and agree that it accurately reflects the representations made to you by the trustees during the course of the independent examination.

Phil Drake
.....
Mr P Drake - Trustee

05/04/2023.....
Date

BRADFORD NORTH METHODIST CIRCUIT

England & Wales - Charity number 1137672

Accounts

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Leeds
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azets.co.uk

JAL//BRA005/ID2319826

The Board of Trustees
Bradford North Methodist Circuit
Bradford North Circuit Office
Baildon Methodist Church
Newton Way
Baildon
BD17 5NS

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9. You confirm that all actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

10. You have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

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Yours faithfully

Azets Audit Services Limited

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We confirm that we have read and understood the contents of this letter and agree that it accurately reflects the representations made to you by the trustees during the course of the independent examination.

P Drake

.....

Trustee

9th March 2022

.....

Date

Charity Number: 1137672

Bradford North Methodist Circuit

Trustees' Annual Report and Financial Statements

for the Year Ended 31 August 2021

Bradford North Methodist Circuit

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Bradford North Methodist Circuit

Charity Information

Administrative Information

The Circuit was registered as a charity with the Charity Commission in England and Wales on 31 August 2010.

Circuit Number: 27/32
Charity Registration Number: 1137672

The Circuit comprised the following 13 churches at 31 August 2021:

Allerton, Baildon, Bolton, Calverley, Christchurch LEP, Crag Road, Haworth Road, Northcliffe LEP, Saltaire, St Andrews (Undercliffe), Thackley, Thornton, Wilsden LEP. The Bradford North Circuit took control of the Sandy Lane building from September 2017, which was sold in October 2020. The Bradford North Circuit took control of the Wrose building from September 2021.

Superintendent Minister:	Rev. Philip Drake (appointed September 2021) Circuit Office Baildon Methodist Church Newton Way, Baildon West Yorkshire BD17 5NH
Circuit Treasurer:	John Watmough 11 Guardian Croft Westcliffe Road Shipley BD18 3DX
Trustees:	The Trustees who are the members of the Circuit Meeting are listed in Note 15.
Leadership Team:	Rev. Philp Drake (Superintendent Minister appointed Sep 2021) Rev. Nicholas Blundell Rev. Christine Crabtree Deacon Meredith Evans (appointed Sep 2021) Rev John Allison (resigned August 2021) Rev. Keith Knight Rev. Vicky Atkins Rev. Derek Hoe Rev. Mark Watson (resigned August 2021) Rev. Robert Marsh Rev. Geoff Reid Mrs Laura Tunnacliffe (Circuit Youth Worker) Mrs Clair Schofield (Administrator) Mrs Nicola Cameron (Finance Officer)
Circuit Stewards:	Mr Stuart Ayrton Mr Clive Grimshaw Mrs Jennifer Conroy
Lay Employment Officer:	Vacant
Local Preachers' Secretary:	Mr Stuart Ayrton
Property Officer:	Mr Ashley France
Safeguarding Officers:	Mrs Jean Morris Mr Roger Morris Mr Roger Butterfield

Bradford North Methodist Circuit

Charity Information

Principal address:	Baildon Methodist Church Newton Way Baildon Shipley West Yorkshire BD17 5NH
Bankers:	Barclays Bank plc Shipley Branch 35 Otley Road Shipley West Yorkshire BD18 3QA
Solicitors:	Barton Legal Limited 12 New Road Side Rawdon Leeds West Yorkshire LS19 6HN
Independent Examiner:	Jessica Lawrence Azets Audit Services Ltd 33 Park Place Leeds LS1 2RY

Bradford North Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2021

Structure, Governance and Management

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Governing Document:	Deed Of Union (1932) and Methodist Church Act (1976)
Constituted:	Act of Parliament
Selection of Trustees:	Appointed by local churches and existing Trustees Ministers are automatically Trustees
Structure:	Part of the West Yorkshire District of the Methodist Church Accountable to the Methodist Conference
Risks:	Considered by the Leadership Team Take professional Advice when required Adopted Safeguarding Policy

The Trustees consider the key management personnel to be the Circuit Leadership Team which consists of all ministers appointed to the Circuit, including supernumeries, Circuit Stewards, Treasurer, Property Officer, Safeguarding Officers, Local Preachers' Secretary and Circuit Lay employees.

Objectives and Activities

The Bradford (North) Methodist Circuit has worked to the priorities set nationally by the Methodist Church, in response to its understanding of its calling:

"The calling of the Methodist Church is:

- *to increase awareness of God's presence and to celebrate God's love.*
- *to help people to grow and learn as Christians, through mutual support and care.*
- *to be a good neighbour to people in need and to challenge injustice.*
- *to make more followers of Jesus Christ.*

Priorities for the Methodist Church:

In partnership with others wherever possible, the Methodist Church will concentrate its prayers, resources, imagination and commitments:

- *to proclaim and affirm its conviction of God's love in Christ, for us and for all the world; and*
- *to renew confidence in God's presence and action in the world and in the Church.*

As ways towards realising this priority, the Methodist Church will give particular attention to:

- *underpinning everything we do with God-centred worship and prayer;*
- *supporting community development and action for justice, especially among the most deprived and poor - in Britain and worldwide;*
- *developing confidence in evangelism and in the capacity to speak of God and faith in ways that make sense to all involved;*
- *encouraging fresh ways of being Church;*
- *nurturing a culture in the Church which is people-centred and flexible."*

The Bradford (North) Circuit works to enable the local churches which constitute the Circuit to fulfil their mission and ministry, in the light of the above priorities.

Bradford North Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2021

When reviewing the aims and objectives of the charity and planning future activities the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

Achievements and Performance

In the last year we have:

- welcomed the new Deacon into the circuit, and agreed with the Circuit Leadership Team that the focus of the Deacon's work should be with the church and congregation at Crag Road, set in a neighbourhood with a high level of deprivation and social issues;
- continued to support local leadership teams in a significant number of churches;
- begun work drafting a Circuit strategy document to be presented to the Circuit Meeting in March 2022;
- supported church congregations as they continued to cope with circumstances related to the Covid pandemic, and as churches began to re-open for services and community activities;
- monitored our method of determining local church financial contributions to the work of the circuit, and revised contributions appropriately according to changes in circumstance, not least the pandemic;
- monitored to ensure local churches remain GDPR compliant;
- launched a new circuit 'second mile' project to support the work of 'PeerTalk', which was initiated by a Methodist minister in the Yorkshire West District and enables peer support groups for those who have mental health issues;
- enabled three local ecumenical partnerships in the circuit to continue their work while reflecting on future challenges and possibilities;
- supported our circuit prayer network, linking and resourcing the diverse activities of our churches;
- developed online spirituality resources for access during the pandemic, and provided weekly worship material (online and posted out) to support those who could not get to services, or who are housebound;
- supported the establishment of fellowship and bible study groups online during the pandemic;
- worked with the congregation at Wrose Methodist Church as they worked towards closure in order that there might be 'good endings' and an orderly end to congregational life;
- continued to review Circuit property, including manses, with reference to long-term viability and ecological consequence;
- worked with local church pastoral teams to keep contact with people isolating at home due to the pandemic;
- made plans for the resumption of *Creating Safer Space* Refresher Training, for people who work in church life with children and/or vulnerable adults, thus making our churches safer and more welcoming communities;
- continued through the Circuit Youth Worker to keep contact with young people across the circuit via zoom events and social media contact during periods of lockdown;
- took part in Faith Leaders Forum meetings for representatives of different religions in Bradford, organised by the Bishop of Bradford;
- supported the work of the Pioneer Minister in developing ministry relating to well-being and mindfulness;
- made preparations for changes in leadership of the circuit with the appointment of a new Superintendent to begin in September 2021;
- continued to develop our relationship with Bradford South Circuit, through support of the ministry of Rev Graeme Dutton in the city centre (St Arnold's), and also developing online weekly prayers during lockdown;
- supported the provision of new facilities for work with women from other cultures through Touchstone;
- supported the ecumenical chaplaincy to Saltaire World Heritage Site, and the ecumenical work of Shipley Christians Together as they consider how working across traditional church boundaries might more effectively reach people in the area;
- encouraged staff to use the period of lockdown to develop their skills and networking opportunities through taking part in training and information sessions on Zoom.

Bradford North Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2021

Financial Review
The Statement of Financial Activities shows net loss for the year, before other recognised losses, of £34,811 after grants paid of £5,400 (Note 5 to the financial statements). The total reserves at 31 August 2021 stand at £1,769,325. The Trustees consider the financial position to be satisfactory.

Principal Funding Sources
Principal funding sources for the year to 31 August 2021 are the Assessments received from the fourteen churches within the Circuit. The principal expenditure was the salary costs of the three Ministers, one Deacon and three lay staff employed by the Circuit and grants committed.

Reserves Policy
The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Circuit are six months of expenditure amounting to £156,526 for the year ended 31 August 2021. At 31 August 2021 the free reserves amounted to £506,827 thus above this target. The reserves policy will be reviewed annually.

Fundraising
We strive to achieve the highest fundraising standards and we value our supportive funders. We stay up to date with developments in charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines. We follow the Institute of Fundraising's Code of Practice.

Future Plans
Challenges moving forward continue to include developing team ministry in such ways that local lay leadership and ministries are supported and enabled to develop, and working with local churches to determine, and put into practice, realistic long term strategy for best use of resources for ministry and mission to the communities of North Bradford.

Bradford North Methodist Circuit

Trustees' Annual Report for the Year Ended 31 August 2021

Trustees' Responsibilities
The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Circuit Assembly to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the net income or net expenditure of the Charity for that period. In preparing those financial statements, the Circuit Assembly has:

- selected suitable accounting policies and applied them consistently
- observed the methods and principles in the applicable Charities SORP
- made judgements and estimates that are reasonable and prudent
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Circuit Assembly is responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.

It is also responsible for safeguarding the assets of the charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

Approved on 7th March 2022 and signed on behalf of the Circuit by:

P Drake

Rev. Philip Drake
Superintendent Minister

Bradford North Methodist Circuit

Independent Examiner's Report to the Trustees of Bradford North Methodist Circuit

I report on the financial statements of Bradford North Methodist Circuit for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity Trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity commission under section 145(5)(b) of the Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Lawrence

15/03/2022

Jessica Lawrence
Azets Audit Services Ltd
33 Park Place
Leeds
LS1 2RY

Bradford North Methodist Circuit

Statement of Financial Activities for the Year Ended 31 August 2021

	Note	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	2021 Total	2020 Total
		£	£	£	£	£	£
Income from:							
Donations and legacies							
Donations		1,100	-	-	-	1,100	850
Assessment or Share		265,288	-	-	-	265,288	298,893
Charitable activities							
Transfer from circuit church		5,400	-	-	-	5,400	89,280
Grants		-	-	-	-	-	20,131
Other trading activities							
Lettings		-	-	-	-	-	10,200
Investment Income		232	990	53	1	1,276	3,575
Other income		2,644	-	-	-	2,644	2,855
Total income		274,664	990	53	1	275,708	425,784
Expenditure on:							
Charitable Activities							
Stipends and staff costs	2	141,741	21,800	-	-	163,541	175,358
District Assessment		52,260	-	-	-	52,260	54,440
Admin, insurance, professional telephone and travel		49,674	7,751	31	-	57,456	64,883
Utilities		13,569	-	-	-	13,569	15,394
Maintenance on manses		12,372	-	-	1	12,373	4,630
Expenditure on other Circuit property		2,872	-	1,100	-	3,972	4,732
Depreciation		1,555	-	-	-	1,555	1,498
Other expenditure		2,924	-	-	-	2,924	1,830
Grants and donations	5	5,400	-	-	-	5,400	34,708
Total expenditure		282,367	29,551	1,131	1	313,050	357,473
Net (expenditure)/income before other recognised gains		(7,703)	(28,561)	(1,078)	-	(37,342)	68,311
Realised and unrealised gains on investments		-	2,531	-	-	2,531	(247)
Transfers between funds		(77,484)	77,484	-	-	-	-
Net movement in funds		(85,187)	51,454	(1,078)	-	(34,811)	68,064
Funds brought forward		1,615,009	172,944	16,083	100	1,804,136	1,736,072
Funds carried forward		**1,529,822**	**224,398**	**15,005**	**100**	**1,769,325**	**1,804,136**

A comparative Statement of Financial Activities for the year ended 31 August 2021 is shown in Note 18.

There were no recognised gains and losses for 2021 and 2020 other than those included in the Statement of Financial Activities.

The notes on pages 10 to 20 form part of these financial statements.

Bradford North Methodist Circuit

Balance Sheet as at 31 August 2021

	Note	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£	£	£
Fixed assets:							
Tangible assets	6	1,226,071	-	-	-	1,226,071	1,226,996
Listed Investments	7	-	16,321	-	-	16,321	13,790
Long Term Loan	8	10,000	-	-	-	10,000	10,000
		1,236,071	16,321	-	-	1,252,392	1,250,786
Current assets:							
Debtors	9	13,204	-	-	-	13,204	15,533
Church held for sale		-	-	-	-	-	89,280
Cash deposits		135,066	224,277	15,005	100	374,448	379,404
Cash at bank and in hand		166,966	-	-	-	166,966	133,383
		315,236	224,277	15,005	100	554,618	617,600
Creditors: Amounts falling due within one year	10	(21,485)	(11,200)	-	-	(32,685)	(49,650)
Net current assets		293,751	213,077	15,005	100	521,933	567,950
Creditors: Amounts falling due after more than one year	10	-	(5,000)	-	-	(5,000)	(14,600)
Total net assets		1,529,822	224,398	15,005	100	1,769,325	1,804,136
Funds of the Circuit							
General Fund	11/12	1,529,822	-	-	-	1,529,822	1,615,009
Circuit Model Trust Fund	11/12	-	224,398	-	-	224,398	172,944
Total Unrestricted Funds		-	224,398	-	-	1,754,220	1,787,953
Restricted Funds	11/12	-	-	15,005	-	15,005	16,083
Endowment Funds	11/12	-	-	-	100	100	100
Total Funds	11/12	1,529,822	224,398	15,005	100	1,769,325	1,804,136

The notes on pages 10 to 20 form part of these financial statements.

These financial statements were approved by the board of Trustees on 7th March 2022 and signed on its behalf.

PDrake

Rev Philip Drake
Superintendent Minister and Chair of Trustees

Notes to the Financial Statements for the Year Ended 31 August 2021

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity information

Bradford North Methodist Circuit is a charitable trust registered with the Charity Commission in England and Wales under the registered number 1137672. The principal address is Baildon Methodist Church, Newton Way, Baildon, Shipley, BD17 5NH.

Basis of preparation of Financial Statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

Bradford North Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future and have adequate contingency plans in the event that income streams are reduced. Whilst the global economy has been significantly impacted by the COVID-19 virus, the charity still has reserves sufficient to meet its immediate requirements. Consequently, the financial statements have therefore been prepared on the basis that the charity is a going concern.

Bradford North Methodist Circuit meets the definition of a public benefit entity under FRS 102.

Funds

The funds held constitute:

General Funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.

Restricted funds represent grants, donations and legacies received which are allocated by the donor for a particular project or activity.

Endowment funds represent gifts, the capital normally being unavailable for spending, and the income from which is either restricted or unrestricted.

Details of each material fund are disclosed in the notes to these Financial Statements.

Notes to the Financial Statements for the Year Ended 31 August 2021

1. Accounting Policies (continued)

Income

Income represents all income which becomes available to the charity but excludes gains on investments. Grants and donations are recognisable when the charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient accuracy. Investment income is recognised on an accruals basis and comprises of interest receivable during the accounting period.

Sale proceeds from the sale of assets not previously capitalised are shown net of the property levy where there is no replacement scheme for those assets.

Expenditure

Expenditure is recognised in the period in which it is incurred and includes attributable VAT which can not be recovered.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Support costs include those costs incurred in supporting the work of the charity.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Circuit to pay out resources.

Tangible fixed assets for use by the Circuit

A tangible fixed asset is capitalised where the cost of an individual asset is £1,000 or more.

The Circuit Meeting has provided a reasonable estimate of the buildings' current value to the circuit. It is the circuit's policy to revalue its buildings on a regular basis. Contents are included in the valuation of each property accordingly no depreciation is provided on freehold property. The Trustees consider the carrying value of the freehold land and buildings to be materially equivalent to the carrying value.

Depreciation rates are as follows:

Manses, furniture and fittings	At valuation
Equipment	25% straight-line basis

Transfer of church buildings into the circuit

Where a church building that is no longer under the stewardship of the church but where responsibility for stewardship has been transferred to the circuit following the closure of the church, the following accounting policy will be adopted. The property will be included as a current asset net of any levy and included in income where an acceptable offer has been made for the building during the accounting period and the sale has been crystallised after the year end.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Deposit Funds, such as TIF (Trustee Interest Fund) held via Trustees for Methodist Church Purposes and the Central Finance Board are shown separately from Cash and Bank in the Balance Sheet.

Notes to the Financial Statements for the Year Ended 31 August 2021

1. Accounting Policies (continued)

Financial Instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors and prepayments
Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors, loans, provisions and grants payable
Creditors, loans and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfers of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

Grants
Grants payable are commitments (including payments) made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for as grants payable when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.

Grants to local churches for property schemes and other purposes are accounted for as liabilities when they receive formal approval by the Circuit Meeting. On some occasions the Circuit Meeting will be asked to indicate whether it would approve a property development or building of a new church when the project is still at a development stage and other partners are still being consulted. The Circuit Meeting usually indicates that it would support the investment of the proceeds of sale of any related properties and how much it would be prepared to give in addition. Such amounts are not considered to be binding obligations on the Circuit until such time as a formal scheme is brought forwarded and approved by the Circuit Meeting.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Pensions and staff costs
The charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefits scheme operated by The Methodist Church. The Circuit accounts for contributions paid by circuit as defined contribution scheme as the defined benefit liability is that of the Methodist Church not he Circuit.

Taxation
Bradford North Methodist Circuit is a registered charity and as such is potentially entitled to tax exemption under Section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Notes to the Financial Statements for the Year Ended 31 August 2021

1. Accounting Policies (continued)

Critical Accounting Estimates and Judgements
In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

2. Minister and Lay Staff Information

The average number of clergy and lay staff analysed by function was:

	2021	2020
Clergy	4.0	3.0
Lay staff	3.0	4.5
	7.0	7.5

Ministers and lay staff costs during the year were as follows:

	Clergy 2021 £	Lay staff 2021 £	Total 2021 £	Clergy 2020 £	Lay staff 2020 £	Total 2020 £
Wages and salaries	92,481	35,198	127,679	77,536	63,440	140,976
Social security costs	8,510	1,210	9,720	7,106	3,479	10,585
Pension costs	24,030	2,112	26,142	20,056	3,741	23,797
	125,021	38,520	163,541	104,698	70,660	175,358

No employee earned £60,000 or more during the year (2020: no employee).

The charity considers its key management personnel to be the Circuit Leadership Team as set out on page 1. The remuneration of the Circuit Ministers (clergy) and Lay staff are set out above with further details set out in Note 13. No other members of the Circuit Leadership Team receive remuneration from the Circuit.

Notes to the Financial Statements for the Year Ended 31 August 2021

3. Trustees' Remuneration and Trustees' Expenses

There were no expenses paid to Trustees during the year other than those referred to in Note 13. All salaried ministers' expenses were incurred in carrying out their roles as ministers.

Information on amounts paid to Trustees is included in Note 13.

4. Net Expenditure

This is stated after charging:

	2021 £	2020 £
Independent examiner's remuneration:		
Independent examination fee (including non-recoverable VAT)	1,560	1,548
Depreciation	1,555	1,498

5. Grant Expenditure

Organisation	Commitments unpaid as at 1 September 2020	Commitments made in 2020/2021	Paid in 2020/2021	Commitments unpaid as at 31 August 2021
Bradford South City Centre - St Arnold (payable over 3 years)	6,000	-	3,000	3,000
Touchstone	-	5,400	5,400	-
Chaplaincy Grant (payable over 3 years)	3,200	-	-	3,200
Christians Against Poverty Debt Agency Grant (payable over 3 years)	15,000	-	5,000	10,000
	24,200	5,400	15,000	16,200

Notes to the Financial Statements for the Year Ended 31 August 2021

6. Tangible Fixed Assets

	Property (Manses and internal contents) £	Office equipment £	Total £
Valuation:			
As at 1 September 2020	1,225,000	15,129	1,240,129
Addition of assets	-	630	630
At 31 August 2021	1,225,000	15,759	1,240,759
Depreciation:			
As at 1 September 2020	-	13,133	13,133
Charge for year	-	1,555	1,555
At 31 August 2021	-	14,688	14,688
Net book value:			
At 31 August 2021	1,225,000	1,071	1,226,071
At 31 August 2020	1,225,000	1,996	1,226,996

The historical cost of tangible fixed assets was £1,014,014 (2020 - £1,013,384).

7. Investments

	£
Market value at 31 August 2020	13,790
Realised and unrealised gains	2,531
Market Value at 31 August 2021	16,321

Investments include unitised funds held in the Managed Mixed Fund administered by the Central Finance Board of the Methodist Church.

The historical cost of investments held at market value was £7,918 (2020 - £7,918).

8. Long Term Loan

	2021 £	2020 £
Loan to Yorkshire West Methodist Circuit	10,000	10,000

9. Debtors: Amounts Falling Due Within One Year

	2021 £	2020 £
Prepayments and other debtors	13,204	15,533

Notes to the Financial Statements for the Year Ended 31 August 2021

10. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Assessments in advance	19,545	38,105
Grants payable (Note 5)	11,200	9,600
Creditors and accruals	1,940	1,945
	32,685	49,650

Creditors: Amounts Falling Due Over One Year

	2021	2020
	£	£
Grants payable (Note 5)	5,000	14,600

11. Movement in Funds

Current year	Balance 1 September 2020	Income	Expenditure	Transfers	Gains	Balance 31 August 2021
	£	£	£	£	£	£
Unrestricted funds:						
General Funds	1,615,009	274,664	(282,367)	(77,484)	-	1,529,822
Circuit Model Trust Fund	172,944	990	(29,551)	77,484	2,531	224,398
Total unrestricted funds	1,787,953	275,654	(311,918)	-	2,531	1,754,220
Restricted funds:						
Mabel Goldsborough Bequest	9,366	31	(1,118)	-	-	8,279
Trust 17586 Various Bequests	6,717	22	(13)	-	-	6,726
Total restricted funds	16,083	53	(1,131)	-	-	15,005
Permanent Endowment:						
Edwin Robinson Bequest	100	1	(1)	-	-	100
Total funds	**1,804,136**	**275,708**	**(313,050)**	**-**	**2,531**	**1,769,325**

Restricted funds:
Mabel Goldsborough Bequest is for the upkeep and maintenance of the Circuit's Croft Street Cemetery.

Notes to the Financial Statements for the Year Ended 31 August 2021

11.Movement in Funds (continued)

Prior year	Balance 1 September 2019	Income	Expenditure	Transfers	Loss	Balance 31 August 2020
	£	£	£	£	£	£
Unrestricted funds:						
General Funds	1,476,564	403,550	(275,105)	10,000		1,615,009
Circuit Model Trust Fund	242,337	2,063	(61,209)	(10,000)	(247)	172,944
Total unrestricted funds	1,718,901	405,613	(336,314)	-	(247)	1,787,953
Restricted funds:						
Mabel Goldsborough Bequest	10,398	89	(1,121)	-	-	9,366
Trust 17586 Various Bequests	6,673	57	(13)	-	-	6,717
Northcliffe Evangelist	-	20,024	(20,024)	-	-	-
Total restricted funds	17,071	20,170	(21,158)	-	-	16,083
Permanent Endowment:						
Edwin Robinson Bequest	100	1	(1)	-	-	100
Total funds	**1,736,072**	**425,784**	**(357,473)**	**-**	**(247)**	**1,804,136**

12. Analysis of Net Assets by Fund

Current Year	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	1,226,071	-	-	1,226,071
Listed Investments	16,322	-	-	16,322
Long term loan	10,000	-	-	10,000
Net current assets	506,827	15,005	100	521,932
Creditors over 1 year	(5,000)	-	-	(5,000)
	1,754,220	15,005	100	1,769,325

Prior Year	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Tangible fixed assets	1,226,996	-	-	1,226,996
Listed Investments	13,790	-	-	13,790
Long term loan	10,000	-	-	10,000
Net current assets	551,767	16,083	100	567,950
Creditors over 1 year	(14,600)	-	-	(14,600)
	1,787,953	16,083	100	1,804,136

Notes to the Financial Statements for the Year Ended 31 August 2021

13. Related Party Transactions

Ministers
Stipends and allowances for presbyters and deacons (collectively ministers) are set annually by the Methodist Conference, and the Circuit is responsible for meeting those costs for all ministers appointed by the Conference to the Circuit.

The following ministers received the basic stipend of £25,524 (2020: £24,852)

Rev N Blundell
Rev P Drake
Rev C Crabtree

Deacon M Evans is employed at 50% and receives the basic stipend of £12,762 (2020: nil)

Ministers and Deacons are provided living accommodation as required by the church's Standing Orders.

In addition to the basic stipend the following Connexionally agreed additional allowances were paid:

Rev N Blundell: Superintendent Minister's allowance of £2,552 (2020: £2,485).

Lay employees
The following members of the Circuit Meeting are also employees of the Circuit and are in receipt of salaries for the work they undertake in the capacities indicated. They do not receive payment for acting as Trustees:

Name	Position	2021	2020
		£	£
Clair Schofield	Administrator	9,868	9,608
Nicola Cameron	Finance Officer	10,091	9,826
Laura Tunnacliffe	Children's Ministry Enabler	15,238	14,835

Other related party transactions
Ashley France who is a Trustee of the circuit, is a chartered surveyor employed by Batty France, chartered quantity surveyors. Batty France provided professional services totalling £7,810 (2020: £12,352) to the circuit during the year in relation to a number of properties held by the charity. There was £nil outstanding balance to Batty France at 31 August 2021 (2020: £nil). He was also paid £352 for expenses relating to manse repairs (2020: £nil).

Notes to the Financial Statements for the Year Ended 31 August 2021

14. Pension Schemes

The charity makes payments to the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefit scheme. The Circuit accounts for contributions paid to the scheme as if the scheme were a defined contribution scheme and amounts are recognised in the income statement. The Circuit is not a participating employer in the scheme and the liability sits with the Methodist Church. The circuit contributes 26.9% (2020: 26.9%) of ministers' stipends which are paid the Methodist Church.

The cost of the pension scheme to the circuit for the year ended 31 August 2021 was £24,031 (2020: £20,056). At the 31 August 2021 £1,881 was prepaid in respect of the scheme (2020: £2,003).

Three of the Lay Employees are members of The Pensions Trust, which is a defined contribution scheme. The cost of the pension scheme to the circuit for the year ended 31 August 2021 was £2,112 (2020: £3,741).

15. Trustees

The following Trustees have held office since 1 September 2020:

John Anderson
Stuart Ayrton
Linda Bairstow (appointed 01/09/20)
Martin Bashforth
Tim Billingsley
Anthony Butterfield (appointed 01/09/20)
Nicola Cameron
Rev Christine Crabtree
Ian Dobson
Shelia Dunn
John Fisher
Ashley France
Alun Griffiths
Nigel Hainsworth
Rev Derek Hoe
David Hogg
Dee Kesler (appointed 01/09/20)
Margaret Mallinson
Bob Marsh
Jean Morris
Jeremy Parker
Trevor Roberts
Joyce Rossington
Laura Tunnacliffe
John Watmough
Carol Whitrick
Clair Schofield
Jenny Ambler(appointed 01/09/20)
Heather Ayrton
Viki Atkins (appointed 01/09/20)
Allan Barker
Janet Bell
Rev Nick Blundell
Geoffrey Briggs
Roger Butterfield
June Carter
Jennifer Conroy
John Denton
Rev Philip Drake
Meredith Evans (appointed 01/09/20)
Rev Lyn Gregg
Clive Grimshaw
Janet Harper
Judith Herne
Diana Hogg
Helen Hoyle
Peter Jackson
Laurence Mann
Colleen Middleton
Roger Morris
Gary Picken (appointed 01/09/20)
Rev Geoff Reid
Norman Roper

16. Financial Commitments

There were no financial commitments at the 31 August 2021 (2020: none).

17. Contingent Liabilities

There were no contingent liabilities as at 31 August 2021 (2020: £none).

Notes to the Financial Statements for the Year Ended 31 August 2021

18. Comparative Statement of Financial Activities for the Year Ended 31 August 2020

	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Restricted Funds	Endowment Funds	2020 Total
	£	£	£	£	£
Income from:					
Donations and legacies					
Donations	850	-	-	-	850
Assessment or Share	298,893	-	-	-	298,893
Charitable activities					
Transfer from circuit church	89,280	-	-	-	89,280
Grants	107	-	20,024	-	20,131
Other trading activities					
Lettings	10,200	-	-	-	10,200
Investment Income	1,365	2,063	146	1	3,575
Other income	2,855	-	-	-	2,855
Total income	403,550	2,063	20,170	1	425,784
Expenditure on:					
Charitable Activities					
Stipends and staff costs	133,534	21,800	20,024	-	175,358
District Assessment	54,440	-	-	-	54,440
Admin, insurance, professional telephone and travel	54,748	10,101	34	-	64,883
Utilities	15,394	-	-	-	15,394
Maintenance on manses	4,629	-	-	1	4,630
Expenditure on other Circuit property	3,632	-	1,100	-	4,732
Depreciation	1,498	-	-	-	1,498
Other expenditure	1,830	-	-	-	1,830
Loss on sale of tangible fixed assets	-	-	-	-	-
Grants and donations	5,400	29,308		-	34,708
Total expenditure	275,105	61,209	21,158	1	357,473
Net (expenditure) before other recognised gains	128,445	(59,146)	(988)	-	68,311
Realised and unrealised gains on investments	-	(247)	-	-	(247)
Gains on revaluation of fixed assets	-	-	-	-	-
Transfers between funds	10,000	(10,000)	-	-	-
Net movement in funds	138,445	(69,393)	(988)	-	68,064
Funds brought forward	1,476,564	242,337	17,071	100	1,736,072
Funds carried forward	**1,615,009**	**172,944**	**16,083**	**100**	**1,804,136**