

**REGISTERED COMPANY NUMBER: 06893825 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1137671**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 August 2023**  
**for**  
**Queensbury Celtic Football Club Limited**

Sharp Accountants  
8 Allison Terrace  
Kirkhamgate  
Wakefield  
West Yorkshire  
WF2 0SL

# **Queensbury Celtic Football Club Limited**

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# **Queensbury Celtic Football Club Limited**

## **Report of the Trustees for the Year Ended 31 August 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To advance the physical education of young people in West Yorkshire up to the age of 18 by coaching in and providing facilities for the game of football so as to develop their physical, mental and spiritual capabilities to enable them to grow to full maturity as individuals and members of society.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

06893825 (England and Wales)

#### **Registered Charity number**

1137671

#### **Registered office**

Queensbury Celtic Football Club  
Pit Lane  
Queensbury  
Bradford  
West Yorkshire  
BD13 1NB

#### **Trustees**

J A Peel  
H Pearson  
G Hunt  
Mrs S Parnaby (resigned 1/8/23)  
R J Peel  
A C Maurice  
M D Swales  
I R Sykes (resigned 1/5/23)

# **Queensbury Celtic Football Club Limited**

## **Report of the Trustees for the Year Ended 31 August 2023**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Independent Examiner**

Sharp Accountants  
8 Allison Terrace  
Kirkhamgate  
Wakefield  
West Yorkshire  
WF2 0SL

### **CHARITABLE STATUS**

The company registered as a charity on 1 September 2010.

Approved by order of the board of trustees on 17 May 2024 and signed on its behalf by:

J A Peel - Trustee

## **Independent Examiner's Report to the Trustees of Queensbury Celtic Football Club Limited**

### **Independent examiner's report to the trustees of Queensbury Celtic Football Club Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren Sharp

Sharp Accountants  
Kirkhamgate  
WF2 0SL

17 May 2024

# Queensbury Celtic Football Club Limited

## Statement of Financial Activities for the Year Ended 31 August 2023

	Notes	Unrestricted fund £	Restricted funds £	31/8/23 Total funds £	31/8/22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>81,106</b>	-	<b>81,106</b>	94,117
Investment income	2	<b>52</b>	-	<b>52</b>	39
<b>Total</b>		<b>81,158</b>	-	<b>81,158</b>	94,156
<b>EXPENDITURE ON</b>					
Raising funds		<b>77,094</b>	-	<b>77,094</b>	94,444
<b>NET INCOME/(EXPENDITURE)</b>		<b>4,064</b>	-	<b>4,064</b>	(288)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>271,970</b>	<b>675,093</b>	<b>947,063</b>	947,351
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>276,034</b>	<b>675,093</b>	<b>951,127</b>	947,063

The notes form part of these financial statements

# Queensbury Celtic Football Club Limited

## Balance Sheet 31 August 2023

	Notes	Unrestricted fund £	Restricted funds £	31/8/23 Total funds £	31/8/22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	366,429	673,093	1,039,522	1,046,302
<b>CURRENT ASSETS</b>					
Stocks	7	1,650	-	1,650	2,885
Debtors	8	100	-	100	100
Cash at bank and in hand		40,672	2,000	42,672	33,282
		<u>42,422</u>	<u>2,000</u>	<u>44,422</u>	<u>36,267</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(4,481)	-	(4,481)	(4,528)
<b>NET CURRENT ASSETS</b>		<u>37,941</u>	<u>2,000</u>	<u>39,941</u>	<u>31,739</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>404,370</b>	<b>675,093</b>	<b>1,079,463</b>	<b>1,078,041</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	10	(128,336)	-	(128,336)	(130,978)
<b>NET ASSETS</b>		<u>276,034</u>	<u>675,093</u>	<u>951,127</u>	<u>947,063</u>
<b>FUNDS</b>	13				
Unrestricted funds				276,034	271,970
Restricted funds				675,093	675,093
<b>TOTAL FUNDS</b>				<u>951,127</u>	<u>947,063</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

# Queensbury Celtic Football Club Limited

## Balance Sheet - continued

31 August 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 May 2024 and were signed on its behalf by:

J A Peel - Trustee

H Pearson - Trustee



# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements for the Year Ended 31 August 2023

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    15% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2023

### 2. INVESTMENT INCOME

	31/8/23	31/8/22
	£	£
Deposit account interest	<u>52</u>	<u>39</u>

### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/8/23	31/8/22
	£	£
Depreciation - owned assets	<u>6,780</u>	<u>7,976</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	58,798	35,319	94,117
Investment income	<u>39</u>	<u>-</u>	<u>39</u>
<b>Total</b>	<u>58,837</u>	<u>35,319</u>	<u>94,156</u>
<b>EXPENDITURE ON</b>			
Raising funds	<u>84,125</u>	<u>10,319</u>	<u>94,444</u>
<b>NET INCOME/(EXPENDITURE)</b>	(25,288)	25,000	(288)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	297,258	650,093	947,351

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2023

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>271,970</u>	<u>675,093</u>	<u>947,063</u>

### 6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2022 and 31 August 2023	<u>1,001,101</u>	<u>59,652</u>	<u>1,060,753</u>
<b>DEPRECIATION</b>			
At 1 September 2022	-	14,451	14,451
Charge for year	-	6,780	6,780
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2023	-	21,231	21,231
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>			
At 31 August 2023	<u>1,001,101</u>	<u>38,421</u>	<u>1,039,522</u>
At 31 August 2022	<u>1,001,101</u>	<u>45,201</u>	<u>1,046,302</u>

### 7. STOCKS

	31/8/23 £	31/8/22 £
Stocks	<u>1,650</u>	<u>2,885</u>

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2023

### 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/23	31/8/22
	£	£
Trade debtors	<u>100</u>	<u>100</u>

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/23	31/8/22
	£	£
Bank loans and overdrafts (see note 11)	2,690	2,737
Accruals and deferred income	<u>1,791</u>	<u>1,791</u>
	<u>4,481</u>	<u>4,528</u>

### 10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/23	31/8/22
	£	£
Bank loans (see note 11)	<u>128,336</u>	<u>130,978</u>

### 11. LOANS

An analysis of the maturity of loans is given below:

	31/8/23	31/8/22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>2,690</u>	<u>2,737</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	128,336	130,978

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2023

### 12. SECURED DEBTS

The following secured debts are included within creditors:

	31/8/23	31/8/22
	£	£
Bank loans	<b>131,026</b>	133,715

The long term bank loan with Charity Bank is secured and requires that the company has a minimum of £7,000 in it's deposit account at all times.

### 13. MOVEMENT IN FUNDS

	At 1/9/22	Net movement in funds	At 31/8/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>271,970</b>	<b>4,064</b>	<b>276,034</b>
<b>Restricted funds</b>			
Revaluation reserve	<b>233,451</b>	-	<b>233,451</b>
Football Foundation	<b>377,642</b>	-	<b>377,642</b>
Sport England	<b>50,000</b>	-	<b>50,000</b>
Sovereign	<b>14,000</b>	-	<b>14,000</b>
	<b>675,093</b>	-	<b>675,093</b>
<b>TOTAL FUNDS</b>	<b>947,063</b>	<b>4,064</b>	<b>951,127</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>81,158</b>	<b>(77,094)</b>	<b>4,064</b>
<b>TOTAL FUNDS</b>	<b>81,158</b>	<b>(77,094)</b>	<b>4,064</b>

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2023

### 13. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
<b>Unrestricted funds</b>			
General fund	297,258	(25,288)	271,970
<b>Restricted funds</b>			
Revaluation reserve	233,451	-	233,451
Football Foundation	352,642	25,000	377,642
Sport England	50,000	-	50,000
Sovereign	14,000	-	14,000
	<u>650,093</u>	<u>25,000</u>	<u>675,093</u>
<b>TOTAL FUNDS</b>	<u>947,351</u>	<u>(288)</u>	<u>947,063</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	58,837	(84,125)	(25,288)
<b>Restricted funds</b>			
Football Foundation	35,319	(10,319)	25,000
	<u>94,156</u>	<u>(94,444)</u>	<u>(288)</u>
<b>TOTAL FUNDS</b>	<u>94,156</u>	<u>(94,444)</u>	<u>(288)</u>

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2023

### 13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	At 31/8/23 £
<b>Unrestricted funds</b>			
General fund	297,258	(21,224)	276,034
<b>Restricted funds</b>			
Revaluation reserve	233,451	-	233,451
Football Foundation	352,642	25,000	377,642
Sport England	50,000	-	50,000
Sovereign	14,000	-	14,000
	<u>650,093</u>	<u>25,000</u>	<u>675,093</u>
<b>TOTAL FUNDS</b>	<u>947,351</u>	<u>3,776</u>	<u>951,127</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	139,995	(161,219)	(21,224)
<b>Restricted funds</b>			
Football Foundation	35,319	(10,319)	25,000
	<u>175,314</u>	<u>(171,538)</u>	<u>3,776</u>
<b>TOTAL FUNDS</b>	<u>175,314</u>	<u>(171,538)</u>	<u>3,776</u>

# **Queensbury Celtic Football Club Limited**

## **Notes to the Financial Statements - continued for the Year Ended 31 August 2023**

### **14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2023.



# Queensbury Celtic Football Club Limited

## Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	31/8/23 £	31/8/22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	13,208	35,319
Subscriptions	50,392	39,624
Tournaments / mini soccer	688	-
Walking football	1,090	-
Facility hire	7,792	8,520
Presentation night	545	223
Kit sponsorship	7,391	10,431
	<hr/>	<hr/>
	81,106	94,117
<b>Investment income</b>		
Deposit account interest	52	39
	<hr/>	<hr/>
<b>Total incoming resources</b>	81,158	94,156
 <b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Rates and water	1,185	2,564
Insurance	3,191	3,545
Light and heat	10,238	5,632
Printing, postage & stationery	51	24
Sundries	2,754	1,984
Repairs and maintenance	7,836	35,191
Training & courses	2,630	2,419
Kit & equipment	9,216	12,631
Referees	2,338	1,805
Presentation nights	8,166	2,552
League & affiliation fees	1,687	2,019
Ground hire	9,055	10,129
Internet costs	538	525
Fuel and oil	260	664
Fixtures and fittings	6,780	7,977
	<hr/>	<hr/>
	65,925	89,661

This page does not form part of the statutory financial statements

# Queensbury Celtic Football Club Limited

## Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	31/8/23 £	31/8/22 £
<b>Raising donations and legacies</b>		
<b>Other trading activities</b>		
Opening stock	2,885	1,630
Shop Trade	(1,368)	(1,359)
Closing stock	(1,650)	(2,885)
	<u>(133)</u>	<u>(2,614)</u>
<b>Support costs</b>		
<b>Finance</b>		
Legal & professional	40	40
Accountancy	1,140	1,140
Bank loan interest	10,122	6,217
	<u>11,302</u>	<u>7,397</u>
Total resources expended	<u>77,094</u>	<u>94,444</u>
<b>Net income/(expenditure)</b>	<u><u>4,064</u></u>	<u><u>(288)</u></u>

This page does not form part of the statutory financial statements