

**REGISTERED COMPANY NUMBER: 06893825 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1137671**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 August 2022**  
**for**  
**Queensbury Celtic Football Club Limited**

Sharp Accountants  
8 Allison Terrace  
Kirkhamgate  
Wakefield  
West Yorkshire  
WF2 0SL

# **Queensbury Celtic Football Club Limited**

## **Contents of the Financial Statements for the Year Ended 31 August 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5 to 6
<b>Notes to the Financial Statements</b>	7 to 14
<b>Detailed Statement of Financial Activities</b>	15 to 16

# **Queensbury Celtic Football Club Limited**

## **Report of the Trustees for the Year Ended 31 August 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To advance the physical education of young people in West Yorkshire up to the age of 18 by coaching in and providing facilities for the game of football so as to develop their physical, mental and spiritual capabilities to enable them to grow to full maturity as individuals and members of society.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

06893825 (England and Wales)

#### **Registered Charity number**

1137671

#### **Registered office**

Queensbury Celtic Football Club  
Pit Lane  
Queensbury  
Bradford  
West Yorkshire  
BD13 1NB

#### **Trustees**

J A Peel  
S J Sharp (resigned 31/12/21)  
H Pearson  
G Hunt  
Mrs S Parnaby  
R J Peel  
A C Maurice  
M D Swales  
I R Sykes

# **Queensbury Celtic Football Club Limited**

## **Report of the Trustees for the Year Ended 31 August 2022**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Independent Examiner**

Sharp Accountants  
8 Allison Terrace  
Kirkhamgate  
Wakefield  
West Yorkshire  
WF2 0SL

### **CHARITABLE STATUS**

The company registered as a charity on 1 September 2010.

Approved by order of the board of trustees on 30 May 2023 and signed on its behalf by:

J A Peel - Trustee

## **Independent Examiner's Report to the Trustees of Queensbury Celtic Football Club Limited**

### **Independent examiner's report to the trustees of Queensbury Celtic Football Club Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren Sharp

Sharp Accountants  
Kirkhamgate  
WF2 0SL

30 May 2023

# Queensbury Celtic Football Club Limited

## Statement of Financial Activities for the Year Ended 31 August 2022

	Notes	Unrestricted fund £	Restricted funds £	31/8/22 Total funds £	31/8/21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>58,798</b>	<b>35,319</b>	<b>94,117</b>	86,036
Investment income	2	<b>39</b>	-	<b>39</b>	7
<b>Total</b>		<b>58,837</b>	<b>35,319</b>	<b>94,156</b>	86,043
<b>EXPENDITURE ON</b>					
Raising funds		<b>84,125</b>	<b>10,319</b>	<b>94,444</b>	35,047
<b>NET INCOME/(EXPENDITURE)</b>		<b>(25,288)</b>	<b>25,000</b>	<b>(288)</b>	50,996
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>297,258</b>	<b>650,093</b>	<b>947,351</b>	896,355
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>271,970</b>	<b>675,093</b>	<b>947,063</b>	947,351

The notes form part of these financial statements

# Queensbury Celtic Football Club Limited

## Balance Sheet 31 August 2022

	Notes	Unrestricted fund £	Restricted funds £	31/8/22 Total funds £	31/8/21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	373,209	673,093	1,046,302	1,013,032
<b>CURRENT ASSETS</b>					
Stocks	7	2,885	-	2,885	1,630
Debtors	8	100	-	100	100
Cash at bank and in hand		31,282	2,000	33,282	75,819
		<u>34,267</u>	<u>2,000</u>	<u>36,267</u>	<u>77,549</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(4,528)	-	(4,528)	(5,586)
<b>NET CURRENT ASSETS</b>		<u>29,739</u>	<u>2,000</u>	<u>31,739</u>	<u>71,963</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>402,948</b>	<b>675,093</b>	<b>1,078,041</b>	<b>1,084,995</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	10	(130,978)	-	(130,978)	(137,644)
<b>NET ASSETS</b>		<u>271,970</u>	<u>675,093</u>	<u>947,063</u>	<u>947,351</u>
<b>FUNDS</b>	13				
Unrestricted funds				271,970	297,258
Restricted funds				675,093	650,093
<b>TOTAL FUNDS</b>				<u>947,063</u>	<u>947,351</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

# Queensbury Celtic Football Club Limited

## Balance Sheet - continued

31 August 2022

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2023 and were signed on its behalf by:

J A Peel - Trustee

H Pearson - Trustee



# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements for the Year Ended 31 August 2022

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    15% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2022

### 2. INVESTMENT INCOME

	31/8/22	31/8/21
	£	£
Deposit account interest	<u>39</u>	<u>7</u>

### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/8/22	31/8/21
	£	£
Depreciation - owned assets	<u>7,976</u>	<u>1,528</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	86,036	-	86,036
Investment income	<u>7</u>	<u>-</u>	<u>7</u>
<b>Total</b>	<u>86,043</u>	<u>-</u>	<u>86,043</u>
<b>EXPENDITURE ON</b>			
Raising funds	<u>35,047</u>	<u>-</u>	<u>35,047</u>
<b>NET INCOME</b>	50,996	-	50,996
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	246,262	650,093	896,355

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2022

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>297,258</u>	<u>650,093</u>	<u>947,351</u>

### 6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2021	<b>1,001,101</b>	<b>18,406</b>	<b>1,019,507</b>
Additions	-	<b>41,246</b>	<b>41,246</b>
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2022	<b>1,001,101</b>	<b>59,652</b>	<b>1,060,753</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>			
At 1 September 2021	-	<b>6,475</b>	<b>6,475</b>
Charge for year	-	<b>7,976</b>	<b>7,976</b>
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2022	-	<b>14,451</b>	<b>14,451</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>			
At 31 August 2022	<b>1,001,101</b>	<b>45,201</b>	<b>1,046,302</b>
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2021	<u>1,001,101</u>	<u>11,931</u>	<u>1,013,032</u>

### 7. STOCKS

	31/8/22 £	31/8/21 £
	<u>          </u>	<u>          </u>
Stocks	<b>2,885</b>	<b>1,630</b>
	<u>          </u>	<u>          </u>

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2022

### 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/22	31/8/21
	£	£
Trade debtors	<u>100</u>	<u>100</u>

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/22	31/8/21
	£	£
Bank loans and overdrafts (see note 11)	2,737	3,796
Accruals and deferred income	<u>1,791</u>	<u>1,790</u>
	<u>4,528</u>	<u>5,586</u>

### 10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/22	31/8/21
	£	£
Bank loans (see note 11)	<u>130,978</u>	<u>137,644</u>

### 11. LOANS

An analysis of the maturity of loans is given below:

	31/8/22	31/8/21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>2,737</u>	<u>3,796</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	130,978	137,644

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2022

### 12. SECURED DEBTS

The following secured debts are included within creditors:

	31/8/22	31/8/21
	£	£
Bank loans	<b>133,715</b>	141,440

The long term bank loan with Charity Bank is secured and requires that the company has a minimum of £7,000 in it's deposit account at all times.

### 13. MOVEMENT IN FUNDS

	At 1/9/21	Net movement in funds	At 31/8/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	297,258	(25,288)	271,970
<b>Restricted funds</b>			
Revaluation reserve	233,451	-	233,451
Football Foundation	352,642	25,000	377,642
Sport England	50,000	-	50,000
Sovereign	14,000	-	14,000
	<b>650,093</b>	<b>25,000</b>	<b>675,093</b>
<b>TOTAL FUNDS</b>	<b>947,351</b>	<b>(288)</b>	<b>947,063</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	58,837	(84,125)	(25,288)
<b>Restricted funds</b>			
Football Foundation	35,319	(10,319)	25,000
<b>TOTAL FUNDS</b>	<b>94,156</b>	<b>(94,444)</b>	<b>(288)</b>

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2022

### 13. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
<b>Unrestricted funds</b>			
General fund	246,262	50,996	297,258
<b>Restricted funds</b>			
Revaluation reserve	233,451	-	233,451
Football Foundation	352,642	-	352,642
Sport England	50,000	-	50,000
Sovereign	14,000	-	14,000
	<u>650,093</u>	<u>-</u>	<u>650,093</u>
<b>TOTAL FUNDS</b>	<u>896,355</u>	<u>50,996</u>	<u>947,351</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	86,043	(35,047)	50,996
	<u>86,043</u>	<u>(35,047)</u>	<u>50,996</u>
<b>TOTAL FUNDS</b>	<u>86,043</u>	<u>(35,047)</u>	<u>50,996</u>

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2022

### 13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Net movement in funds £	At 31/8/22 £
<b>Unrestricted funds</b>			
General fund	246,262	25,708	271,970
<b>Restricted funds</b>			
Revaluation reserve	233,451	-	233,451
Football Foundation	352,642	25,000	377,642
Sport England	50,000	-	50,000
Sovereign	14,000	-	14,000
	<u>650,093</u>	<u>25,000</u>	<u>675,093</u>
<b>TOTAL FUNDS</b>	<u>896,355</u>	<u>50,708</u>	<u>947,063</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	144,880	(119,172)	25,708
<b>Restricted funds</b>			
Football Foundation	35,319	(10,319)	25,000
	<u>180,199</u>	<u>(129,491)</u>	<u>50,708</u>
<b>TOTAL FUNDS</b>	<u>180,199</u>	<u>(129,491)</u>	<u>50,708</u>

# **Queensbury Celtic Football Club Limited**

## **Notes to the Financial Statements - continued for the Year Ended 31 August 2022**

### **14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2022.



# Queensbury Celtic Football Club Limited

## Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	31/8/22 £	31/8/21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	35,319	53,700
Donations	-	1,000
Subscriptions	39,624	23,629
Signing on fees	-	230
Facility hire	8,520	1,385
Presentation night	223	-
Kit sponsorship	10,431	6,092
	<hr/>	<hr/>
	94,117	86,036
<b>Investment income</b>		
Deposit account interest	39	7
	<hr/>	<hr/>
<b>Total incoming resources</b>	94,156	86,043
 <b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Rates and water	2,564	(3,032)
Insurance	3,545	2,644
Light and heat	5,632	1,839
Printing, postage & stationery	24	4
Sundries	1,984	1,909
Repairs and maintenance	35,191	8,050
Training & courses	2,419	1,208
Kit & equipment	12,631	6,594
Referees	1,805	1,520
Presentation nights	2,552	-
League & affiliation fees	2,019	798
Ground hire	10,129	2,082
Internet costs	525	472
Fuel and oil	664	786
Fixtures and fittings	7,977	1,527
	<hr/>	<hr/>
	89,661	26,401

This page does not form part of the statutory financial statements

# Queensbury Celtic Football Club Limited

## Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	31/8/22 £	31/8/21 £
<b>Raising donations and legacies</b>		
<b>Other trading activities</b>		
Opening stock	<b>1,630</b>	1,760
Shop Trade	<b>(1,359)</b>	1,450
Closing stock	<b>(2,885)</b>	(1,630)
	<b>(2,614)</b>	1,580
<b>Support costs</b>		
<b>Finance</b>		
Legal & professional	<b>40</b>	40
Accountancy	<b>1,140</b>	1,140
Bank loan interest	<b>6,217</b>	5,886
	<b>7,397</b>	7,066
Total resources expended	<b>94,444</b>	35,047
<b>Net (expenditure)/income</b>	<b>(288)</b>	50,996

This page does not form part of the statutory financial statements