

REGISTERED COMPANY NUMBER: 06893825 (England and Wales)
REGISTERED CHARITY NUMBER: 1137671

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2021
for
Queensbury Celtic Football Club Limited

Sharp Accountants
8 Allison Terrace
Kirkhamgate
Wakefield
West Yorkshire
WF2 0SL

Queensbury Celtic Football Club Limited

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Queensbury Celtic Football Club Limited

Report of the Trustees for the Year Ended 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the physical education of young people in West Yorkshire up to the age of 18 by coaching in and providing facilities for the game of football so as to develop their physical, mental and spiritual capabilities to enable them to grow to full maturity as individuals and members of society.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06893825 (England and Wales)

Registered Charity number

1137671

Registered office

Queensbury Celtic Football Club
Pit Lane
Queensbury
Bradford
West Yorkshire
BD13 1NB

Trustees

J A Peel
S J Sharp (resigned 31/12/21)
H Pearson
G Hunt
R Naylor (resigned 15/7/21)
A P Stead (resigned 30/9/20)
A Ellis (resigned 31/10/20)
Mrs S Parnaby
R J Peel
A C Maurice (appointed 28/1/21)
M D Swales (appointed 28/1/21)
I R Sykes (appointed 1/3/21)

Queensbury Celtic Football Club Limited

Report of the Trustees for the Year Ended 31 August 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Sharp Accountants
8 Allison Terrace
Kirkhamgate
Wakefield
West Yorkshire
WF2 0SL

CHARITABLE STATUS

The company registered as a charity on 1 September 2010.

Approved by order of the board of trustees on 16 May 2022 and signed on its behalf by:

J A Peel - Trustee

Independent Examiner's Report to the Trustees of Queensbury Celtic Football Club Limited

Independent examiner's report to the trustees of Queensbury Celtic Football Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren Sharp
FCCA
Sharp Accountants
Kirkhamgate
WF2 0SL

16 May 2022

Queensbury Celtic Football Club Limited

Statement of Financial Activities for the Year Ended 31 August 2021

	Notes	Unrestricted fund £	Restricted funds £	31/8/21 Total funds £	31/8/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		86,036	-	86,036	105,543
Investment income	2	7	-	7	31
Total		86,043	-	86,043	105,574
EXPENDITURE ON					
Raising funds		35,047	-	35,047	49,431
Other		-	-	-	7,747
Total		35,047	-	35,047	57,178
NET INCOME		50,996	-	50,996	48,396
RECONCILIATION OF FUNDS					
Total funds brought forward		246,262	650,093	896,355	847,959
TOTAL FUNDS CARRIED FORWARD		297,258	650,093	947,351	896,355

The notes form part of these financial statements

Queensbury Celtic Football Club Limited

Balance Sheet 31 August 2021

	Notes	Unrestricted fund £	Restricted funds £	31/8/21 Total funds £	31/8/20 Total funds £
FIXED ASSETS					
Tangible assets	6	364,939	648,093	1,013,032	1,005,090
CURRENT ASSETS					
Stocks	7	1,630	-	1,630	1,760
Debtors	8	100	-	100	100
Cash at bank and in hand		73,819	2,000	75,819	36,436
		<u>75,549</u>	<u>2,000</u>	<u>77,549</u>	<u>38,296</u>
CREDITORS					
Amounts falling due within one year	9	(5,586)	-	(5,586)	(5,650)
		<u>69,963</u>	<u>2,000</u>	<u>71,963</u>	<u>32,646</u>
NET CURRENT ASSETS					
		<u>434,902</u>	<u>650,093</u>	<u>1,084,995</u>	<u>1,037,736</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	10	(137,644)	-	(137,644)	(141,381)
		<u>297,258</u>	<u>650,093</u>	<u>947,351</u>	<u>896,355</u>
NET ASSETS					
FUNDS	13				
Unrestricted funds				297,258	246,262
Restricted funds				650,093	650,093
TOTAL FUNDS				<u>947,351</u>	<u>896,355</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Queensbury Celtic Football Club Limited

Balance Sheet - continued

31 August 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2022 and were signed on its behalf by:

J A Peel - Trustee

H Pearson - Trustee

Queensbury Celtic Football Club Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Queensbury Celtic Football Club Limited

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

2. INVESTMENT INCOME

	31/8/21	31/8/20
	£	£
Deposit account interest	<u>7</u>	<u>31</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/8/21	31/8/20
	£	£
Depreciation - owned assets	<u>1,528</u>	<u>703</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	105,543	-	105,543
Investment income	<u>31</u>	<u>-</u>	<u>31</u>
Total	105,574	-	105,574
EXPENDITURE ON			
Raising funds	49,431	-	49,431
Other	<u>7,747</u>	<u>-</u>	<u>7,747</u>
Total	57,178	-	57,178
NET INCOME	<u>48,396</u>	<u>-</u>	<u>48,396</u>

Queensbury Celtic Football Club Limited

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	197,866	650,093	847,959
TOTAL FUNDS CARRIED FORWARD	<u>246,262</u>	<u>650,093</u>	<u>896,355</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 September 2020	1,001,101	8,936	1,010,037
Additions	-	9,470	9,470
At 31 August 2021	<u>1,001,101</u>	<u>18,406</u>	<u>1,019,507</u>
DEPRECIATION			
At 1 September 2020	-	4,947	4,947
Charge for year	-	1,528	1,528
At 31 August 2021	<u>-</u>	<u>6,475</u>	<u>6,475</u>
NET BOOK VALUE			
At 31 August 2021	<u>1,001,101</u>	<u>11,931</u>	<u>1,013,032</u>
At 31 August 2020	<u>1,001,101</u>	<u>3,989</u>	<u>1,005,090</u>

Queensbury Celtic Football Club Limited

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

7. STOCKS

	31/8/21	31/8/20
	£	£
Stocks	<u>1,630</u>	<u>1,760</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/21	31/8/20
	£	£
Trade debtors	<u>100</u>	<u>100</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/21	31/8/20
	£	£
Bank loans and overdrafts (see note 11)	3,796	3,858
Accruals and deferred income	<u>1,790</u>	<u>1,792</u>
	<u>5,586</u>	<u>5,650</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/21	31/8/20
	£	£
Bank loans (see note 11)	<u>137,644</u>	<u>141,381</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31/8/21	31/8/20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>3,796</u>	<u>3,858</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	137,644	141,381

Queensbury Celtic Football Club Limited

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

12. SECURED DEBTS

The following secured debts are included within creditors:

	31/8/21	31/8/20
	£	£
Bank loans	141,440	145,239

The long term bank loan with Charity Bank is secured and requires that the company has a minimum of £7,000 in it's deposit account at all times.

13. MOVEMENT IN FUNDS

	At 1/9/20	Net movement in funds	At 31/8/21
	£	£	£
Unrestricted funds			
General fund	246,262	50,996	297,258
Restricted funds			
Revaluation reserve	233,451	-	233,451
Football Foundation	352,642	-	352,642
Sport England	50,000	-	50,000
Sovereign	14,000	-	14,000
	650,093	-	650,093
TOTAL FUNDS	896,355	50,996	947,351

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	86,043	(35,047)	50,996
TOTAL FUNDS	86,043	(35,047)	50,996

Queensbury Celtic Football Club Limited

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	197,866	48,396	246,262
Restricted funds			
Revaluation reserve	233,451	-	233,451
Football Foundation	352,642	-	352,642
Sport England	50,000	-	50,000
Sovereign	14,000	-	14,000
	<u>650,093</u>	<u>-</u>	<u>650,093</u>
TOTAL FUNDS	<u>847,959</u>	<u>48,396</u>	<u>896,355</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,574	(57,178)	48,396
	<u>105,574</u>	<u>(57,178)</u>	<u>48,396</u>
TOTAL FUNDS	<u>105,574</u>	<u>(57,178)</u>	<u>48,396</u>

Queensbury Celtic Football Club Limited

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	197,866	99,392	297,258
Restricted funds			
Revaluation reserve	233,451	-	233,451
Football Foundation	352,642	-	352,642
Sport England	50,000	-	50,000
Sovereign	14,000	-	14,000
	<u>650,093</u>	<u>-</u>	<u>650,093</u>
TOTAL FUNDS	<u>847,959</u>	<u>99,392</u>	<u>947,351</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	191,617	(92,225)	99,392
	<u>191,617</u>	<u>(92,225)</u>	<u>99,392</u>
TOTAL FUNDS	<u>191,617</u>	<u>(92,225)</u>	<u>99,392</u>

Queensbury Celtic Football Club Limited

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

Queensbury Celtic Football Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 August 2021

	31/8/21 £	31/8/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	53,700	59,601
Donations	1,000	1,469
Subscriptions	23,629	37,048
Signing on fees	230	760
Facility hire	1,385	3,954
Kit sponsorship	6,092	2,711
	<hr/>	<hr/>
	86,036	105,543
Investment income		
Deposit account interest	7	31
	<hr/>	<hr/>
Total incoming resources	86,043	105,574
 EXPENDITURE		
Raising donations and legacies		
Rates and water	(3,032)	4,525
Insurance	2,644	286
Light and heat	1,839	1,531
Publicity costs	-	408
Printing, postage & stationery	4	815
Sundries	1,909	701
Repairs and maintenance	8,050	21,588
Training & courses	1,208	2,885
Kit & equipment	6,594	8,865
Referees	1,520	605
League & affiliation fees	798	1,603
Ground hire	2,082	4,933
Internet costs	472	427
Fuel and oil	786	-
Fixtures and fittings	1,527	704
	<hr/>	<hr/>
	26,401	49,876

This page does not form part of the statutory financial statements

Queensbury Celtic Football Club Limited

Detailed Statement of Financial Activities for the Year Ended 31 August 2021

	31/8/21 £	31/8/20 £
Raising donations and legacies		
Other trading activities		
Opening stock	1,760	1,350
Shop Trade	1,450	(35)
Closing stock	(1,630)	(1,760)
	1,580	(445)
Support costs		
Finance		
Legal & professional	40	-
Accountancy	1,140	1,140
Bank loan interest	5,886	6,607
	7,066	7,747
Total resources expended	35,047	57,178
Net income	50,996	48,396

This page does not form part of the statutory financial statements