

# QUEENSBURY CELTIC FOOTBALL CLUB LIMITED

England & Wales · Charity number 1137671

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** 06893825

**Registered** 2010-08-31

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Peel Hall  
Pit Lane  
Thornton  
Bradford  
BD13 3ST

**Phone** 07581330397

**Email** [office@qcfc.co.uk](mailto:office@qcfc.co.uk)

## Activities

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**Objects:** TO ADVANCE THE PHYSICAL EDUCATION OF YOUNG PEOPLE IN WEST YORKSHIRE UP TO THE AGE OF 18 BY COACHING IN AND PROVIDING FACILITIES FOR THE GAME OF FOOTBALL SO AS TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPABILITIES TO ENABLE THEM TO GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY.

**Activities:** Provision of football activities (coaching and games) for all children (boys and girls) in the surrounding areas from ages 4-17. Also our facilities are available for the use by other organisations (Running club, indoor bowling club etc.)

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People

## Geography

- **Area of benefit:** WEST YORKSHIRE
- Bradford City
- Calderdale
- Kirklees

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£100,123	£110,869	-	-
2024-08-31	£71,776	£80,786	-	-
2023-08-31	£81,158	£77,094	-	-
2022-08-31	£94,156	£94,444	-	-
2021-08-31	£86,043	£35,047	-	-
2020-08-31	£105,574	£57,178	-	-

## Trustees

Name	Role	Appointed
<b>JAMES ARTHUR PEEL</b>	Chair	
Alex Maurice		2021-01-28
GEORGE EDWIN HUNT		2012-11-15
HOWARD PEARSON		2012-11-14
Matthew David SWALES		2021-01-28
Richard James Peel		2020-01-20
Susan Parnaby		2017-10-01

**QUEENSBURY CELTIC FOOTBALL CLUB LIMITED**

England & Wales - Charity number 1137671

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# Accounts

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**REGISTERED COMPANY NUMBER: 06893825 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1137671**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 August 2025**  
**for**  
**Queensbury Celtic Football Club Limited**

Sharp Accountants  
187 Batley Road  
Kirkhamgate  
Wakefield  
West Yorkshire  
WF2 0SH

# Queensbury Celtic Football Club Limited

## Contents of the Financial Statements for the Year Ended 31 August 2025

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# **Queensbury Celtic Football Club Limited**

## **Report of the Trustees for the Year Ended 31 August 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To advance the physical education of young people in West Yorkshire up to the age of 18 by coaching in and providing facilities for the game of football so as to develop their physical, mental and spiritual capabilities to enable them to grow to full maturity as individuals and members of society.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

06893825 (England and Wales)

#### **Registered Charity number**

1137671

#### **Registered office**

Queensbury Celtic Football Club  
Pit Lane  
Queensbury  
Bradford  
West Yorkshire  
BD13 1NB

#### **Trustees**

J A Peel  
H Pearson  
G Hunt  
R J Peel (Treasurer)  
A C Maurice  
M D Swales

#### **Independent Examiner**

Sharp Accountants  
187 Batley Road  
Kirkhamgate  
Wakefield  
West Yorkshire  
WF2 0SH

# **Queensbury Celtic Football Club Limited**

## **Report of the Trustees for the Year Ended 31 August 2025**

### **CHARITABLE STATUS**

The company registered as a charity on 1 September 2010.

Approved by order of the board of trustees on 13 May 2026 and signed on its behalf by:

H Pearson - Trustee

## **Independent Examiner's Report to the Trustees of Queensbury Celtic Football Club Limited**

### **Independent examiner's report to the trustees of Queensbury Celtic Football Club Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren Sharp

Sharp Accountants  
Kirkhamgate  
WF2 0SH

13 May 2026

# Queensbury Celtic Football Club Limited

## Statement of Financial Activities for the Year Ended 31 August 2025

	Notes	Unrestricted fund £	Restricted funds £	31/8/25 Total funds £	31/8/24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>99,926</b>	-	<b>99,926</b>	71,612
Investment income	2	<b>197</b>	-	<b>197</b>	164
<b>Total</b>		<b>100,123</b>	-	<b>100,123</b>	71,776
<b>EXPENDITURE ON</b>					
Raising funds	3	<b>110,869</b>	-	<b>110,869</b>	80,786
<b>NET INCOME/(EXPENDITURE)</b>		<b>(10,746)</b>	-	<b>(10,746)</b>	(9,010)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>267,024</b>	<b>675,093</b>	<b>942,117</b>	951,127
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>256,278</b>	<b>675,093</b>	<b>931,371</b>	942,117

The notes form part of these financial statements

# Queensbury Celtic Football Club Limited

## Balance Sheet 31 August 2025

	Notes	Unrestricted fund £	Restricted funds £	31/8/25 Total funds £	31/8/24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	362,589	673,093	1,035,682	1,039,307
<b>CURRENT ASSETS</b>					
Stocks	8	300	-	300	350
Debtors	9	100	-	100	100
Cash at bank and in hand		21,103	2,000	23,103	23,194
		<u>21,503</u>	<u>2,000</u>	<u>23,503</u>	<u>23,644</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(4,502)	-	(4,502)	(13,772)
		<u>17,001</u>	<u>2,000</u>	<u>19,001</u>	<u>9,872</u>
<b>NET CURRENT ASSETS</b>					
		<u>17,001</u>	<u>2,000</u>	<u>19,001</u>	<u>9,872</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>379,590</u>	<u>675,093</u>	<u>1,054,683</u>	<u>1,049,179</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	(123,312)	-	(123,312)	(107,062)
		<u>256,278</u>	<u>675,093</u>	<u>931,371</u>	<u>942,117</u>
<b>NET ASSETS</b>					
		<u>256,278</u>	<u>675,093</u>	<u>931,371</u>	<u>942,117</u>
<b>FUNDS</b>					
	14				
Unrestricted funds				256,278	267,024
Restricted funds				675,093	675,093
				<u>931,371</u>	<u>942,117</u>
<b>TOTAL FUNDS</b>					
				<u>931,371</u>	<u>942,117</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

# Queensbury Celtic Football Club Limited

## Balance Sheet - continued

31 August 2025

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 May 2026 and were signed on its behalf by:

M D Swales - Trustee

H Pearson - Trustee

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements for the Year Ended 31 August 2025

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                    - 15% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2025

### 2. INVESTMENT INCOME

	31/8/25	31/8/24
	£	£
Deposit account interest	197	164
	<u>197</u>	<u>164</u>

### 3. RAISING FUNDS

#### Raising donations and legacies

	31/8/25	31/8/24
	£	£
Rates and water	2,441	1,599
Insurance	2,224	855
Light and heat	13,862	16,660
Sundries	3,117	2,502
Repairs and maintenance	14,097	15,509
Training & courses	6,385	3,111
Kit & equipment	11,012	6,352
Referees	2,910	2,344
Presentation nights	3,336	6,187
League & affiliation fees	1,922	1,723
Ground hire	20,079	12,998
Internet costs	655	616
Fuel and oil	759	160
Fundraising events	8,080	-
Depreciation	5,785	6,742
Support costs	21,851	-
	<u>118,515</u>	<u>77,358</u>

### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/8/25	31/8/24
	£	£
Depreciation - owned assets	5,785	6,743
	<u>5,785</u>	<u>6,743</u>

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2025

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	71,612	-	71,612
Investment income	164	-	164
<b>Total</b>	<u>71,776</u>	<u>-</u>	<u>71,776</u>
<b>EXPENDITURE ON</b>			
Raising funds	80,786	-	80,786
<b>NET INCOME/(EXPENDITURE)</b>	(9,010)	-	(9,010)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	276,034	675,093	951,127
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>267,024</u>	<u>675,093</u>	<u>942,117</u>

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2025

### 7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2024	<b>1,001,101</b>	<b>66,180</b>	<b>1,067,281</b>
Additions	-	<b>2,160</b>	<b>2,160</b>
At 31 August 2025	<b>1,001,101</b>	<b>68,340</b>	<b>1,069,441</b>
<b>DEPRECIATION</b>			
At 1 September 2024	-	<b>27,974</b>	<b>27,974</b>
Charge for year	-	<b>5,785</b>	<b>5,785</b>
At 31 August 2025	-	<b>33,759</b>	<b>33,759</b>
<b>NET BOOK VALUE</b>			
At 31 August 2025	<b>1,001,101</b>	<b>34,581</b>	<b>1,035,682</b>
At 31 August 2024	1,001,101	38,206	1,039,307

### 8. STOCKS

	31/8/25 £	31/8/24 £
Stocks	<b>300</b>	350

### 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/25 £	31/8/24 £
Trade debtors	<b>100</b>	100

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2025

### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/25	31/8/24
	£	£
Bank loans and overdrafts (see note 12)	2,713	11,982
Accruals and deferred income	1,789	1,790
	<u>4,502</u>	<u>13,772</u>

### 11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/25	31/8/24
	£	£
Bank loans (see note 12)	<u>123,312</u>	<u>107,062</u>

### 12. LOANS

An analysis of the maturity of loans is given below:

	31/8/25	31/8/24
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>2,713</u>	<u>11,982</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	123,312	107,062

### 13. SECURED DEBTS

The following secured debts are included within creditors:

	31/8/25	31/8/24
	£	£
Bank loans	<u>126,025</u>	<u>119,044</u>

The long term bank loan with Charity Bank is secured and requires that the company has a minimum of £7,000 in its deposit account at all times.

# Queensbury Celtic Football Club Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025

## 14. MOVEMENT IN FUNDS

	At 1/9/24 £	Net movement in funds £	At 31/8/25 £
<b>Unrestricted funds</b>			
General fund	267,024	(10,746)	256,278
<b>Restricted funds</b>			
Revaluation reserve	233,451	-	233,451
Football Foundation	377,642	-	377,642
Sport England	50,000	-	50,000
Sovereign	14,000	-	14,000
	<u>675,093</u>	<u>-</u>	<u>675,093</u>
<b>TOTAL FUNDS</b>	<u>942,117</u>	<u>(10,746)</u>	<u>931,371</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	100,123	(110,869)	(10,746)
	<u>100,123</u>	<u>(110,869)</u>	<u>(10,746)</u>
<b>TOTAL FUNDS</b>	<u>100,123</u>	<u>(110,869)</u>	<u>(10,746)</u>

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2025

### 14. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/9/23 £	Net movement in funds £	At 31/8/24 £
<b>Unrestricted funds</b>			
General fund	276,034	(9,010)	267,024
<b>Restricted funds</b>			
Revaluation reserve	233,451	-	233,451
Football Foundation	377,642	-	377,642
Sport England	50,000	-	50,000
Sovereign	14,000	-	14,000
	<u>675,093</u>	<u>-</u>	<u>675,093</u>
<b>TOTAL FUNDS</b>	<u>951,127</u>	<u>(9,010)</u>	<u>942,117</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	71,776	(80,786)	(9,010)
	<u>71,776</u>	<u>(80,786)</u>	<u>(9,010)</u>
<b>TOTAL FUNDS</b>	<u>71,776</u>	<u>(80,786)</u>	<u>(9,010)</u>

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2025

### 14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/23 £	Net movement in funds £	At 31/8/25 £
<b>Unrestricted funds</b>			
General fund	276,034	(19,756)	256,278
<b>Restricted funds</b>			
Revaluation reserve	233,451	-	233,451
Football Foundation	377,642	-	377,642
Sport England	50,000	-	50,000
Sovereign	14,000	-	14,000
	<u>675,093</u>	<u>-</u>	<u>675,093</u>
<b>TOTAL FUNDS</b>	<u>951,127</u>	<u>(19,756)</u>	<u>931,371</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	171,899	(191,655)	(19,756)
	<u>171,899</u>	<u>(191,655)</u>	<u>(19,756)</u>
<b>TOTAL FUNDS</b>	<u>171,899</u>	<u>(191,655)</u>	<u>(19,756)</u>

# **Queensbury Celtic Football Club Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025**

## **15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2025.

# Queensbury Celtic Football Club Limited

## Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	31/8/25 £	31/8/24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	3,520	500
Donations	1,197	20
Subscriptions	61,375	46,520
Tournaments / mini soccer	60	890
Walking football	885	1,665
Fundraising events	7,880	-
Sale of advertising signs	150	-
Facility hire	12,790	9,954
Presentation night	686	2,323
Kit sponsorship	10,175	9,376
Christmas fayre	1,208	364
	<hr/>	<hr/>
	99,926	71,612
<b>Investment income</b>		
Deposit account interest	197	164
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>100,123</b>	<b>71,776</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Rates and water	2,441	1,599
Insurance	2,224	855
Light and heat	13,862	16,660
Sundries	3,117	2,502
Repairs and maintenance	14,097	15,509
Training & courses	6,385	3,111
Kit & equipment	11,012	6,352
Referees	2,910	2,344
Presentation nights	3,336	6,187
League & affiliation fees	1,922	1,723
Ground hire	20,079	12,998
Internet costs	655	616
Carried forward	82,040	70,456

This page does not form part of the statutory financial statements

# Queensbury Celtic Football Club Limited

## Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	31/8/25	31/8/24
	£	£
<b>Raising donations and legacies</b>		
Brought forward	82,040	70,456
Fuel and oil	759	160
Fundraising events	8,080	-
Fixtures and fittings	5,785	6,742
	<u>96,664</u>	<u>77,358</u>
<b>Other trading activities</b>		
Opening stock	350	1,650
Shop Trade	(7,732)	(1,376)
Closing stock	(300)	(350)
	<u>(7,682)</u>	<u>(76)</u>
<b>Support costs</b>		
<b>Finance</b>		
Legal & professional	52	40
Accountancy	1,140	1,140
Bank loan interest	20,695	2,324
	<u>21,887</u>	<u>3,504</u>
Total resources expended	<u>110,869</u>	<u>80,786</u>
<b>Net expenditure</b>	<u>(10,746)</u>	<u>(9,010)</u>

This page does not form part of the statutory financial statements

**QUEENSBURY CELTIC FOOTBALL CLUB LIMITED**

England & Wales - Charity number 1137671

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# Accounts

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**REGISTERED COMPANY NUMBER: 06893825 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1137671**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 August 2024**  
**for**  
**Queensbury Celtic Football Club Limited**

Sharp Accountants  
8 Allison Terrace  
Kirkhamgate  
Wakefield  
West Yorkshire  
WF2 0SL

# Queensbury Celtic Football Club Limited

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# **Queensbury Celtic Football Club Limited**

## **Report of the Trustees for the Year Ended 31 August 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To advance the physical education of young people in West Yorkshire up to the age of 18 by coaching in and providing facilities for the game of football so as to develop their physical, mental and spiritual capabilities to enable them to grow to full maturity as individuals and members of society.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

06893825 (England and Wales)

#### **Registered Charity number**

1137671

#### **Registered office**

Queensbury Celtic Football Club  
Pit Lane  
Queensbury  
Bradford  
West Yorkshire  
BD13 1NB

#### **Trustees**

J A Peel  
H Pearson  
G Hunt  
R J Peel  
A C Maurice  
M D Swales

#### **Independent Examiner**

Sharp Accountants  
8 Allison Terrace  
Kirkhamgate  
Wakefield  
West Yorkshire  
WF2 0SL

# **Queensbury Celtic Football Club Limited**

## **Report of the Trustees for the Year Ended 31 August 2024**

### **CHARITABLE STATUS**

The company registered as a charity on 1 September 2010.

Approved by order of the board of trustees on 22 May 2025 and signed on its behalf by:

H Pearson - Trustee

## **Independent Examiner's Report to the Trustees of Queensbury Celtic Football Club Limited**

### **Independent examiner's report to the trustees of Queensbury Celtic Football Club Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren Sharp

Sharp Accountants  
Kirkhamgate  
WF2 0SL

22 May 2025

# Queensbury Celtic Football Club Limited

## Statement of Financial Activities for the Year Ended 31 August 2024

	Notes	Unrestricted fund £	Restricted funds £	31/8/24 Total funds £	31/8/23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>71,612</b>	-	<b>71,612</b>	81,106
Investment income	2	<b>164</b>	-	<b>164</b>	52
<b>Total</b>		<b>71,776</b>	-	<b>71,776</b>	81,158
<b>EXPENDITURE ON</b>					
Raising funds		<b>80,786</b>	-	<b>80,786</b>	77,094
<b>NET INCOME/(EXPENDITURE)</b>		<b>(9,010)</b>	-	<b>(9,010)</b>	4,064
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>276,034</b>	<b>675,093</b>	<b>951,127</b>	947,063
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>267,024</b>	<b>675,093</b>	<b>942,117</b>	951,127

The notes form part of these financial statements

# Queensbury Celtic Football Club Limited

## Balance Sheet 31 August 2024

	Notes	Unrestricted fund £	Restricted funds £	31/8/24 Total funds £	31/8/23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	366,214	673,093	1,039,307	1,039,522
<b>CURRENT ASSETS</b>					
Stocks	7	350	-	350	1,650
Debtors	8	100	-	100	100
Cash at bank and in hand		21,194	2,000	23,194	42,672
		<u>21,644</u>	<u>2,000</u>	<u>23,644</u>	<u>44,422</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(13,772)	-	(13,772)	(4,481)
		<u>7,872</u>	<u>2,000</u>	<u>9,872</u>	<u>39,941</u>
<b>NET CURRENT ASSETS</b>					
		<u>374,086</u>	<u>675,093</u>	<u>1,049,179</u>	<u>1,079,463</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>CREDITORS</b>					
Amounts falling due after more than one year	10	(107,062)	-	(107,062)	(128,336)
		<u>267,024</u>	<u>675,093</u>	<u>942,117</u>	<u>951,127</u>
<b>NET ASSETS</b>					
<b>FUNDS</b>					
	13				
Unrestricted funds				267,024	276,034
Restricted funds				675,093	675,093
				<u>942,117</u>	<u>951,127</u>
<b>TOTAL FUNDS</b>					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

# Queensbury Celtic Football Club Limited

## Balance Sheet - continued

31 August 2024

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2025 and were signed on its behalf by:

M D Swales - Trustee

H Pearson - Trustee

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements for the Year Ended 31 August 2024

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2024

### 2. INVESTMENT INCOME

	31/8/24	31/8/23
	£	£
Deposit account interest	<u>164</u>	<u>52</u>

### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/8/24	31/8/23
	£	£
Depreciation - owned assets	<u>6,743</u>	<u>6,780</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	81,106	-	81,106
Investment income	<u>52</u>	<u>-</u>	<u>52</u>
<b>Total</b>	<u>81,158</u>	<u>-</u>	<u>81,158</u>
<b>EXPENDITURE ON</b>			
Raising funds	<u>77,094</u>	<u>-</u>	<u>77,094</u>
<b>NET INCOME</b>	4,064	-	4,064
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	271,970	675,093	947,063

# Queensbury Celtic Football Club Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

## 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	276,034	675,093	951,127

## 6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2023	1,001,101	59,652	1,060,753
Additions	-	6,528	6,528
At 31 August 2024	1,001,101	66,180	1,067,281
<b>DEPRECIATION</b>			
At 1 September 2023	-	21,231	21,231
Charge for year	-	6,743	6,743
At 31 August 2024	-	27,974	27,974
<b>NET BOOK VALUE</b>			
At 31 August 2024	1,001,101	38,206	1,039,307
At 31 August 2023	1,001,101	38,421	1,039,522

## 7. STOCKS

	31/8/24 £	31/8/23 £
Stocks	350	1,650

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2024

### 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/24	31/8/23
	£	£
Trade debtors	<u>100</u>	<u>100</u>

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/24	31/8/23
	£	£
Bank loans and overdrafts (see note 11)	11,982	2,690
Accruals and deferred income	1,790	1,791
	<u>13,772</u>	<u>4,481</u>

### 10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/24	31/8/23
	£	£
Bank loans (see note 11)	<u>107,062</u>	<u>128,336</u>

### 11. LOANS

An analysis of the maturity of loans is given below:

	31/8/24	31/8/23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>11,982</u>	<u>2,690</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	107,062	128,336

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2024

### 12. SECURED DEBTS

The following secured debts are included within creditors:

	31/8/24	31/8/23
	£	£
Bank loans	<b>119,044</b>	131,026

The long term bank loan with Charity Bank is secured and requires that the company has a minimum of £7,000 in it's deposit account at all times.

### 13. MOVEMENT IN FUNDS

	At 1/9/23	Net movement in funds	At 31/8/24
	£	£	£
<b>Unrestricted funds</b>			
General fund	276,034	(9,010)	267,024
<b>Restricted funds</b>			
Revaluation reserve	233,451	-	233,451
Football Foundation	377,642	-	377,642
Sport England	50,000	-	50,000
Sovereign	14,000	-	14,000
	<u>675,093</u>	<u>-</u>	<u>675,093</u>
<b>TOTAL FUNDS</b>	<b>951,127</b>	<b>(9,010)</b>	<b>942,117</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	71,776	(80,786)	(9,010)
	<u>71,776</u>	<u>(80,786)</u>	<u>(9,010)</u>
<b>TOTAL FUNDS</b>	<b>71,776</b>	<b>(80,786)</b>	<b>(9,010)</b>

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2024

### 13. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
<b>Unrestricted funds</b>			
General fund	271,970	4,064	276,034
<b>Restricted funds</b>			
Revaluation reserve	233,451	-	233,451
Football Foundation	377,642	-	377,642
Sport England	50,000	-	50,000
Sovereign	14,000	-	14,000
	<u>675,093</u>	<u>-</u>	<u>675,093</u>
<b>TOTAL FUNDS</b>	<u>947,063</u>	<u>4,064</u>	<u>951,127</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	81,158	(77,094)	4,064
	<u>81,158</u>	<u>(77,094)</u>	<u>4,064</u>
<b>TOTAL FUNDS</b>	<u>81,158</u>	<u>(77,094)</u>	<u>4,064</u>

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2024

### 13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/22 £	Net movement in funds £	At 31/8/24 £
<b>Unrestricted funds</b>			
General fund	271,970	(4,946)	267,024
<b>Restricted funds</b>			
Revaluation reserve	233,451	-	233,451
Football Foundation	377,642	-	377,642
Sport England	50,000	-	50,000
Sovereign	14,000	-	14,000
	<u>675,093</u>	<u>-</u>	<u>675,093</u>
<b>TOTAL FUNDS</b>	<u>947,063</u>	<u>(4,946)</u>	<u>942,117</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	152,934	(157,880)	(4,946)
	<u>152,934</u>	<u>(157,880)</u>	<u>(4,946)</u>
<b>TOTAL FUNDS</b>	<u>152,934</u>	<u>(157,880)</u>	<u>(4,946)</u>

# **Queensbury Celtic Football Club Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024**

## **14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2024.

# Queensbury Celtic Football Club Limited

## Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	31/8/24	31/8/23
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	500	13,208
Donations	20	-
Subscriptions	46,520	50,392
Tournaments / mini soccer	890	688
Walking football	1,665	1,090
Facility hire	9,954	7,792
Presentation night	2,323	545
Kit sponsorship	9,376	7,391
Christmas fayre	364	-
	<hr/>	<hr/>
	71,612	81,106
<b>Investment income</b>		
Deposit account interest	164	52
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>71,776</b>	<b>81,158</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Rates and water	1,599	1,185
Insurance	855	3,191
Light and heat	16,660	10,238
Printing, postage & stationery	-	51
Sundries	2,502	2,754
Repairs and maintenance	15,509	7,836
Training & courses	3,111	2,630
Kit & equipment	6,352	9,216
Referees	2,344	2,338
Presentation nights	6,187	8,166
League & affiliation fees	1,723	1,687
Ground hire	12,998	9,055
Internet costs	616	538
Fuel and oil	160	260
Carried forward	70,616	59,145

This page does not form part of the statutory financial statements

# Queensbury Celtic Football Club Limited

## Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	31/8/24	31/8/23
	£	£
<b>Raising donations and legacies</b>		
Brought forward	<b>70,616</b>	59,145
Fixtures and fittings	<b>6,742</b>	6,780
	<hr/>	<hr/>
	<b>77,358</b>	65,925
<b>Other trading activities</b>		
Opening stock	<b>1,650</b>	2,885
Shop Trade	<b>(1,376)</b>	(1,368)
Closing stock	<b>(350)</b>	(1,650)
	<hr/>	<hr/>
	<b>(76)</b>	(133)
<b>Support costs</b>		
<b>Finance</b>		
Legal & professional	<b>40</b>	40
Accountancy	<b>1,140</b>	1,140
Bank loan interest	<b>2,324</b>	10,122
	<hr/>	<hr/>
	<b>3,504</b>	11,302
Total resources expended	<b>80,786</b>	77,094
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<b>(9,010)</b>	4,064
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**QUEENSBURY CELTIC FOOTBALL CLUB LIMITED**

England & Wales - Charity number 1137671

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# Accounts

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**REGISTERED COMPANY NUMBER: 06893825 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1137671**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 August 2023**  
**for**  
**Queensbury Celtic Football Club Limited**

Sharp Accountants  
8 Allison Terrace  
Kirkhamgate  
Wakefield  
West Yorkshire  
WF2 0SL

# Queensbury Celtic Football Club Limited

## Contents of the Financial Statements for the Year Ended 31 August 2023

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# **Queensbury Celtic Football Club Limited**

## **Report of the Trustees for the Year Ended 31 August 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To advance the physical education of young people in West Yorkshire up to the age of 18 by coaching in and providing facilities for the game of football so as to develop their physical, mental and spiritual capabilities to enable them to grow to full maturity as individuals and members of society.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

06893825 (England and Wales)

#### **Registered Charity number**

1137671

#### **Registered office**

Queensbury Celtic Football Club  
Pit Lane  
Queensbury  
Bradford  
West Yorkshire  
BD13 1NB

#### **Trustees**

J A Peel  
H Pearson  
G Hunt  
Mrs S Parnaby (resigned 1/8/23)  
R J Peel  
A C Maurice  
M D Swales  
I R Sykes (resigned 1/5/23)

# **Queensbury Celtic Football Club Limited**

**Report of the Trustees  
for the Year Ended 31 August 2023**

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Independent Examiner**

Sharp Accountants  
8 Allison Terrace  
Kirkhamgate  
Wakefield  
West Yorkshire  
WF2 0SL

## **CHARITABLE STATUS**

The company registered as a charity on 1 September 2010.

Approved by order of the board of trustees on 17 May 2024 and signed on its behalf by:

J A Peel - Trustee

## **Independent Examiner's Report to the Trustees of Queensbury Celtic Football Club Limited**

### **Independent examiner's report to the trustees of Queensbury Celtic Football Club Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren Sharp

Sharp Accountants  
Kirkhamgate  
WF2 0SL

17 May 2024

# Queensbury Celtic Football Club Limited

## Statement of Financial Activities for the Year Ended 31 August 2023

	Notes	Unrestricted fund £	Restricted funds £	31/8/23 Total funds £	31/8/22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>81,106</b>	-	<b>81,106</b>	94,117
Investment income	2	<b>52</b>	-	<b>52</b>	39
<b>Total</b>		<b>81,158</b>	-	<b>81,158</b>	94,156
<b>EXPENDITURE ON</b>					
Raising funds		<b>77,094</b>	-	<b>77,094</b>	94,444
<b>NET INCOME/(EXPENDITURE)</b>		<b>4,064</b>	-	<b>4,064</b>	(288)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>271,970</b>	<b>675,093</b>	<b>947,063</b>	947,351
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>276,034</b>	<b>675,093</b>	<b>951,127</b>	947,063

The notes form part of these financial statements

# Queensbury Celtic Football Club Limited

## Balance Sheet 31 August 2023

	Notes	Unrestricted fund £	Restricted funds £	31/8/23 Total funds £	31/8/22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	366,429	673,093	1,039,522	1,046,302
<b>CURRENT ASSETS</b>					
Stocks	7	1,650	-	1,650	2,885
Debtors	8	100	-	100	100
Cash at bank and in hand		40,672	2,000	42,672	33,282
		<u>42,422</u>	<u>2,000</u>	<u>44,422</u>	<u>36,267</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(4,481)	-	(4,481)	(4,528)
		<u>37,941</u>	<u>2,000</u>	<u>39,941</u>	<u>31,739</u>
<b>NET CURRENT ASSETS</b>					
		<u>37,941</u>	<u>2,000</u>	<u>39,941</u>	<u>31,739</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>404,370</u>	<u>675,093</u>	<u>1,079,463</u>	<u>1,078,041</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	10	(128,336)	-	(128,336)	(130,978)
		<u>276,034</u>	<u>675,093</u>	<u>951,127</u>	<u>947,063</u>
<b>NET ASSETS</b>					
		<u>276,034</u>	<u>675,093</u>	<u>951,127</u>	<u>947,063</u>
<b>FUNDS</b>					
	13				
Unrestricted funds				276,034	271,970
Restricted funds				675,093	675,093
				<u>951,127</u>	<u>947,063</u>
<b>TOTAL FUNDS</b>					
				<u>951,127</u>	<u>947,063</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

# Queensbury Celtic Football Club Limited

## Balance Sheet - continued

31 August 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 May 2024 and were signed on its behalf by:

J A Peel - Trustee

H Pearson - Trustee

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements for the Year Ended 31 August 2023

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                    -    15% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2023

### 2. INVESTMENT INCOME

	31/8/23	31/8/22
	£	£
Deposit account interest	52	39
	<u>52</u>	<u>39</u>

### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/8/23	31/8/22
	£	£
Depreciation - owned assets	6,780	7,976
	<u>6,780</u>	<u>7,976</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	58,798	35,319	94,117
Investment income	39	-	39
<b>Total</b>	<u>58,837</u>	<u>35,319</u>	<u>94,156</u>
<b>EXPENDITURE ON</b>			
Raising funds	84,125	10,319	94,444
	<u>84,125</u>	<u>10,319</u>	<u>94,444</u>
<b>NET INCOME/(EXPENDITURE)</b>	(25,288)	25,000	(288)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	297,258	650,093	947,351

# Queensbury Celtic Football Club Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

## 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>271,970</u>	<u>675,093</u>	<u>947,063</u>

## 6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2022 and 31 August 2023	<u>1,001,101</u>	<u>59,652</u>	<u>1,060,753</u>
<b>DEPRECIATION</b>			
At 1 September 2022	-	14,451	14,451
Charge for year	-	6,780	6,780
At 31 August 2023	<u>-</u>	<u>21,231</u>	<u>21,231</u>
<b>NET BOOK VALUE</b>			
At 31 August 2023	<u>1,001,101</u>	<u>38,421</u>	<u>1,039,522</u>
At 31 August 2022	<u>1,001,101</u>	<u>45,201</u>	<u>1,046,302</u>

## 7. STOCKS

	31/8/23 £	31/8/22 £
Stocks	<u>1,650</u>	<u>2,885</u>

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2023

### 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/23	31/8/22
	£	£
Trade debtors	<u>100</u>	<u>100</u>

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/23	31/8/22
	£	£
Bank loans and overdrafts (see note 11)	2,690	2,737
Accruals and deferred income	<u>1,791</u>	<u>1,791</u>
	<u>4,481</u>	<u>4,528</u>

### 10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/23	31/8/22
	£	£
Bank loans (see note 11)	<u>128,336</u>	<u>130,978</u>

### 11. LOANS

An analysis of the maturity of loans is given below:

	31/8/23	31/8/22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>2,690</u>	<u>2,737</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	128,336	130,978

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2023

### 12. SECURED DEBTS

The following secured debts are included within creditors:

	<b>31/8/23</b>	31/8/22
	£	£
Bank loans	<b>131,026</b>	133,715

The long term bank loan with Charity Bank is secured and requires that the company has a minimum of £7,000 in it's deposit account at all times.

### 13. MOVEMENT IN FUNDS

	At 1/9/22	Net movement in funds	At 31/8/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>271,970</b>	<b>4,064</b>	<b>276,034</b>
<b>Restricted funds</b>			
Revaluation reserve	<b>233,451</b>	-	<b>233,451</b>
Football Foundation	<b>377,642</b>	-	<b>377,642</b>
Sport England	<b>50,000</b>	-	<b>50,000</b>
Sovereign	<b>14,000</b>	-	<b>14,000</b>
	<b>675,093</b>	-	<b>675,093</b>
<b>TOTAL FUNDS</b>	<b>947,063</b>	<b>4,064</b>	<b>951,127</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>81,158</b>	<b>(77,094)</b>	<b>4,064</b>
<b>TOTAL FUNDS</b>	<b>81,158</b>	<b>(77,094)</b>	<b>4,064</b>

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2023

### 13. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
<b>Unrestricted funds</b>			
General fund	297,258	(25,288)	271,970
<b>Restricted funds</b>			
Revaluation reserve	233,451	-	233,451
Football Foundation	352,642	25,000	377,642
Sport England	50,000	-	50,000
Sovereign	14,000	-	14,000
	<u>650,093</u>	<u>25,000</u>	<u>675,093</u>
<b>TOTAL FUNDS</b>	<u>947,351</u>	<u>(288)</u>	<u>947,063</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	58,837	(84,125)	(25,288)
<b>Restricted funds</b>			
Football Foundation	35,319	(10,319)	25,000
	<u>94,156</u>	<u>(94,444)</u>	<u>(288)</u>
<b>TOTAL FUNDS</b>	<u>94,156</u>	<u>(94,444)</u>	<u>(288)</u>

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2023

### 13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	At 31/8/23 £
<b>Unrestricted funds</b>			
General fund	297,258	(21,224)	276,034
<b>Restricted funds</b>			
Revaluation reserve	233,451	-	233,451
Football Foundation	352,642	25,000	377,642
Sport England	50,000	-	50,000
Sovereign	14,000	-	14,000
	<u>650,093</u>	<u>25,000</u>	<u>675,093</u>
<b>TOTAL FUNDS</b>	<u>947,351</u>	<u>3,776</u>	<u>951,127</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	139,995	(161,219)	(21,224)
<b>Restricted funds</b>			
Football Foundation	35,319	(10,319)	25,000
	<u>175,314</u>	<u>(171,538)</u>	<u>3,776</u>
<b>TOTAL FUNDS</b>	<u>175,314</u>	<u>(171,538)</u>	<u>3,776</u>

# **Queensbury Celtic Football Club Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023**

## **14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2023.

# Queensbury Celtic Football Club Limited

## Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	31/8/23 £	31/8/22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	13,208	35,319
Subscriptions	50,392	39,624
Tournaments / mini soccer	688	-
Walking football	1,090	-
Facility hire	7,792	8,520
Presentation night	545	223
Kit sponsorship	7,391	10,431
	<hr/>	<hr/>
	81,106	94,117
<b>Investment income</b>		
Deposit account interest	52	39
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>81,158</b>	<b>94,156</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Rates and water	1,185	2,564
Insurance	3,191	3,545
Light and heat	10,238	5,632
Printing, postage & stationery	51	24
Sundries	2,754	1,984
Repairs and maintenance	7,836	35,191
Training & courses	2,630	2,419
Kit & equipment	9,216	12,631
Referees	2,338	1,805
Presentation nights	8,166	2,552
League & affiliation fees	1,687	2,019
Ground hire	9,055	10,129
Internet costs	538	525
Fuel and oil	260	664
Fixtures and fittings	6,780	7,977
	<hr/>	<hr/>
	65,925	89,661

This page does not form part of the statutory financial statements

# Queensbury Celtic Football Club Limited

## Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	31/8/23	31/8/22
	£	£
<b>Raising donations and legacies</b>		
<b>Other trading activities</b>		
Opening stock	2,885	1,630
Shop Trade	(1,368)	(1,359)
Closing stock	(1,650)	(2,885)
	<u>(133)</u>	<u>(2,614)</u>
<b>Support costs</b>		
<b>Finance</b>		
Legal & professional	40	40
Accountancy	1,140	1,140
Bank loan interest	10,122	6,217
	<u>11,302</u>	<u>7,397</u>
Total resources expended	<u>77,094</u>	<u>94,444</u>
<b>Net income/(expenditure)</b>	<u><u>4,064</u></u>	<u><u>(288)</u></u>

This page does not form part of the statutory financial statements

**QUEENSBURY CELTIC FOOTBALL CLUB LIMITED**

England & Wales - Charity number 1137671

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# Accounts

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**REGISTERED COMPANY NUMBER: 06893825 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1137671**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 August 2022**  
**for**  
**Queensbury Celtic Football Club Limited**

Sharp Accountants  
8 Allison Terrace  
Kirkhamgate  
Wakefield  
West Yorkshire  
WF2 0SL

# Queensbury Celtic Football Club Limited

## Contents of the Financial Statements for the Year Ended 31 August 2022

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# **Queensbury Celtic Football Club Limited**

## **Report of the Trustees for the Year Ended 31 August 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To advance the physical education of young people in West Yorkshire up to the age of 18 by coaching in and providing facilities for the game of football so as to develop their physical, mental and spiritual capabilities to enable them to grow to full maturity as individuals and members of society.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

06893825 (England and Wales)

#### **Registered Charity number**

1137671

#### **Registered office**

Queensbury Celtic Football Club  
Pit Lane  
Queensbury  
Bradford  
West Yorkshire  
BD13 1NB

#### **Trustees**

J A Peel  
S J Sharp (resigned 31/12/21)  
H Pearson  
G Hunt  
Mrs S Parnaby  
R J Peel  
A C Maurice  
M D Swales  
I R Sykes

# **Queensbury Celtic Football Club Limited**

**Report of the Trustees  
for the Year Ended 31 August 2022**

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Independent Examiner**

Sharp Accountants  
8 Allison Terrace  
Kirkhamgate  
Wakefield  
West Yorkshire  
WF2 0SL

### **CHARITABLE STATUS**

The company registered as a charity on 1 September 2010.

Approved by order of the board of trustees on 30 May 2023 and signed on its behalf by:

J A Peel - Trustee

## **Independent Examiner's Report to the Trustees of Queensbury Celtic Football Club Limited**

### **Independent examiner's report to the trustees of Queensbury Celtic Football Club Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren Sharp

Sharp Accountants  
Kirkhamgate  
WF2 0SL

30 May 2023

# Queensbury Celtic Football Club Limited

## Statement of Financial Activities for the Year Ended 31 August 2022

	Notes	Unrestricted fund £	Restricted funds £	31/8/22 Total funds £	31/8/21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		58,798	35,319	94,117	86,036
Investment income	2	39	-	39	7
<b>Total</b>		<u>58,837</u>	<u>35,319</u>	<u>94,156</u>	<u>86,043</u>
<b>EXPENDITURE ON</b>					
Raising funds		84,125	10,319	94,444	35,047
<b>NET INCOME/(EXPENDITURE)</b>		<u>(25,288)</u>	<u>25,000</u>	<u>(288)</u>	<u>50,996</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		297,258	650,093	947,351	896,355
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>271,970</u></u>	<u><u>675,093</u></u>	<u><u>947,063</u></u>	<u><u>947,351</u></u>

The notes form part of these financial statements

# Queensbury Celtic Football Club Limited

## Balance Sheet 31 August 2022

	Notes	Unrestricted fund £	Restricted funds £	31/8/22 Total funds £	31/8/21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	373,209	673,093	1,046,302	1,013,032
<b>CURRENT ASSETS</b>					
Stocks	7	2,885	-	2,885	1,630
Debtors	8	100	-	100	100
Cash at bank and in hand		31,282	2,000	33,282	75,819
		<u>34,267</u>	<u>2,000</u>	<u>36,267</u>	<u>77,549</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(4,528)	-	(4,528)	(5,586)
		<u>29,739</u>	<u>2,000</u>	<u>31,739</u>	<u>71,963</u>
<b>NET CURRENT ASSETS</b>					
		<u>29,739</u>	<u>2,000</u>	<u>31,739</u>	<u>71,963</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>402,948</u>	<u>675,093</u>	<u>1,078,041</u>	<u>1,084,995</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	10	(130,978)	-	(130,978)	(137,644)
		<u>271,970</u>	<u>675,093</u>	<u>947,063</u>	<u>947,351</u>
<b>NET ASSETS</b>					
		<u>271,970</u>	<u>675,093</u>	<u>947,063</u>	<u>947,351</u>
<b>FUNDS</b>					
	13				
Unrestricted funds				271,970	297,258
Restricted funds				675,093	650,093
				<u>947,063</u>	<u>947,351</u>
<b>TOTAL FUNDS</b>					
				<u>947,063</u>	<u>947,351</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

# Queensbury Celtic Football Club Limited

## Balance Sheet - continued

31 August 2022

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2023 and were signed on its behalf by:

J A Peel - Trustee

H Pearson - Trustee

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements for the Year Ended 31 August 2022

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2022

### 2. INVESTMENT INCOME

	31/8/22	31/8/21
	£	£
Deposit account interest	39	7
	<u>39</u>	<u>7</u>

### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/8/22	31/8/21
	£	£
Depreciation - owned assets	7,976	1,528
	<u>7,976</u>	<u>1,528</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	86,036	-	86,036
Investment income	7	-	7
<b>Total</b>	<u>86,043</u>	<u>-</u>	<u>86,043</u>
<b>EXPENDITURE ON</b>			
Raising funds	35,047	-	35,047
<b>NET INCOME</b>	50,996	-	50,996
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	246,262	650,093	896,355

# Queensbury Celtic Football Club Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

## 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>297,258</u>	<u>650,093</u>	<u>947,351</u>

## 6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2021	<b>1,001,101</b>	<b>18,406</b>	<b>1,019,507</b>
Additions	-	<b>41,246</b>	<b>41,246</b>
At 31 August 2022	<u><b>1,001,101</b></u>	<u><b>59,652</b></u>	<u><b>1,060,753</b></u>
<b>DEPRECIATION</b>			
At 1 September 2021	-	<b>6,475</b>	<b>6,475</b>
Charge for year	-	<b>7,976</b>	<b>7,976</b>
At 31 August 2022	<u>-</u>	<u><b>14,451</b></u>	<u><b>14,451</b></u>
<b>NET BOOK VALUE</b>			
At 31 August 2022	<u><b>1,001,101</b></u>	<u><b>45,201</b></u>	<u><b>1,046,302</b></u>
At 31 August 2021	<u>1,001,101</u>	<u>11,931</u>	<u>1,013,032</u>

## 7. STOCKS

	31/8/22 £	31/8/21 £
Stocks	<u><b>2,885</b></u>	<u>1,630</u>

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2022

### 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/22	31/8/21
	£	£
Trade debtors	<u>100</u>	<u>100</u>

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/22	31/8/21
	£	£
Bank loans and overdrafts (see note 11)	2,737	3,796
Accruals and deferred income	<u>1,791</u>	<u>1,790</u>
	<u>4,528</u>	<u>5,586</u>

### 10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/22	31/8/21
	£	£
Bank loans (see note 11)	<u>130,978</u>	<u>137,644</u>

### 11. LOANS

An analysis of the maturity of loans is given below:

	31/8/22	31/8/21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>2,737</u>	<u>3,796</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	130,978	137,644

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2022

### 12. SECURED DEBTS

The following secured debts are included within creditors:

	31/8/22	31/8/21
	£	£
Bank loans	<u>133,715</u>	<u>141,440</u>

The long term bank loan with Charity Bank is secured and requires that the company has a minimum of £7,000 in it's deposit account at all times.

### 13. MOVEMENT IN FUNDS

	At 1/9/21	Net movement in funds	At 31/8/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	297,258	(25,288)	271,970
<b>Restricted funds</b>			
Revaluation reserve	233,451	-	233,451
Football Foundation	352,642	25,000	377,642
Sport England	50,000	-	50,000
Sovereign	14,000	-	14,000
	<u>650,093</u>	<u>25,000</u>	<u>675,093</u>
<b>TOTAL FUNDS</b>	<u>947,351</u>	<u>(288)</u>	<u>947,063</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	58,837	(84,125)	(25,288)
<b>Restricted funds</b>			
Football Foundation	35,319	(10,319)	25,000
	<u>94,156</u>	<u>(94,444)</u>	<u>(288)</u>
<b>TOTAL FUNDS</b>	<u>94,156</u>	<u>(94,444)</u>	<u>(288)</u>

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2022

### 13. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
<b>Unrestricted funds</b>			
General fund	246,262	50,996	297,258
<b>Restricted funds</b>			
Revaluation reserve	233,451	-	233,451
Football Foundation	352,642	-	352,642
Sport England	50,000	-	50,000
Sovereign	14,000	-	14,000
	<u>650,093</u>	<u>-</u>	<u>650,093</u>
<b>TOTAL FUNDS</b>	<u>896,355</u>	<u>50,996</u>	<u>947,351</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	86,043	(35,047)	50,996
	<u>86,043</u>	<u>(35,047)</u>	<u>50,996</u>
<b>TOTAL FUNDS</b>	<u>86,043</u>	<u>(35,047)</u>	<u>50,996</u>

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2022

### 13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Net movement in funds £	At 31/8/22 £
<b>Unrestricted funds</b>			
General fund	246,262	25,708	271,970
<b>Restricted funds</b>			
Revaluation reserve	233,451	-	233,451
Football Foundation	352,642	25,000	377,642
Sport England	50,000	-	50,000
Sovereign	14,000	-	14,000
	<u>650,093</u>	<u>25,000</u>	<u>675,093</u>
<b>TOTAL FUNDS</b>	<u>896,355</u>	<u>50,708</u>	<u>947,063</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	144,880	(119,172)	25,708
<b>Restricted funds</b>			
Football Foundation	35,319	(10,319)	25,000
	<u>180,199</u>	<u>(129,491)</u>	<u>50,708</u>
<b>TOTAL FUNDS</b>	<u>180,199</u>	<u>(129,491)</u>	<u>50,708</u>

# **Queensbury Celtic Football Club Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**

## **14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2022.

# Queensbury Celtic Football Club Limited

## Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	31/8/22	31/8/21
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	<b>35,319</b>	53,700
Donations	-	1,000
Subscriptions	<b>39,624</b>	23,629
Signing on fees	-	230
Facility hire	<b>8,520</b>	1,385
Presentation night	<b>223</b>	-
Kit sponsorship	<b>10,431</b>	6,092
	<hr/>	<hr/>
	<b>94,117</b>	86,036
<b>Investment income</b>		
Deposit account interest	<b>39</b>	7
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>94,156</b>	86,043
 <b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Rates and water	<b>2,564</b>	(3,032)
Insurance	<b>3,545</b>	2,644
Light and heat	<b>5,632</b>	1,839
Printing, postage & stationery	<b>24</b>	4
Sundries	<b>1,984</b>	1,909
Repairs and maintenance	<b>35,191</b>	8,050
Training & courses	<b>2,419</b>	1,208
Kit & equipment	<b>12,631</b>	6,594
Referees	<b>1,805</b>	1,520
Presentation nights	<b>2,552</b>	-
League & affiliation fees	<b>2,019</b>	798
Ground hire	<b>10,129</b>	2,082
Internet costs	<b>525</b>	472
Fuel and oil	<b>664</b>	786
Fixtures and fittings	<b>7,977</b>	1,527
	<hr/>	<hr/>
	<b>89,661</b>	26,401

This page does not form part of the statutory financial statements

# Queensbury Celtic Football Club Limited

## Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	31/8/22	31/8/21
	£	£
<b>Raising donations and legacies</b>		
<b>Other trading activities</b>		
Opening stock	<b>1,630</b>	1,760
Shop Trade	<b>(1,359)</b>	1,450
Closing stock	<b>(2,885)</b>	(1,630)
	<b>(2,614)</b>	1,580
<b>Support costs</b>		
<b>Finance</b>		
Legal & professional	<b>40</b>	40
Accountancy	<b>1,140</b>	1,140
Bank loan interest	<b>6,217</b>	5,886
	<b>7,397</b>	7,066
Total resources expended	<b>94,444</b>	35,047
<b>Net (expenditure)/income</b>	<b>(288)</b>	50,996

This page does not form part of the statutory financial statements

**QUEENSBURY CELTIC FOOTBALL CLUB LIMITED**

England & Wales - Charity number 1137671

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# Accounts

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**REGISTERED COMPANY NUMBER: 06893825 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1137671**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 August 2021**  
**for**  
**Queensbury Celtic Football Club Limited**

Sharp Accountants  
8 Allison Terrace  
Kirkhamgate  
Wakefield  
West Yorkshire  
WF2 0SL

# Queensbury Celtic Football Club Limited

## Contents of the Financial Statements for the Year Ended 31 August 2021

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# **Queensbury Celtic Football Club Limited**

## **Report of the Trustees for the Year Ended 31 August 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To advance the physical education of young people in West Yorkshire up to the age of 18 by coaching in and providing facilities for the game of football so as to develop their physical, mental and spiritual capabilities to enable them to grow to full maturity as individuals and members of society.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

06893825 (England and Wales)

#### **Registered Charity number**

1137671

#### **Registered office**

Queensbury Celtic Football Club  
Pit Lane  
Queensbury  
Bradford  
West Yorkshire  
BD13 1NB

#### **Trustees**

J A Peel  
S J Sharp (resigned 31/12/21)  
H Pearson  
G Hunt  
R Naylor (resigned 15/7/21)  
A P Stead (resigned 30/9/20)  
A Ellis (resigned 31/10/20)  
Mrs S Parnaby  
R J Peel  
A C Maurice (appointed 28/1/21)  
M D Swales (appointed 28/1/21)  
I R Sykes (appointed 1/3/21)

# **Queensbury Celtic Football Club Limited**

**Report of the Trustees  
for the Year Ended 31 August 2021**

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Independent Examiner**

Sharp Accountants  
8 Allison Terrace  
Kirkhamgate  
Wakefield  
West Yorkshire  
WF2 0SL

### **CHARITABLE STATUS**

The company registered as a charity on 1 September 2010.

Approved by order of the board of trustees on 16 May 2022 and signed on its behalf by:

J A Peel - Trustee

## **Independent Examiner's Report to the Trustees of Queensbury Celtic Football Club Limited**

### **Independent examiner's report to the trustees of Queensbury Celtic Football Club Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren Sharp  
FCCA  
Sharp Accountants  
Kirkhamgate  
WF2 0SL

16 May 2022

# Queensbury Celtic Football Club Limited

## Statement of Financial Activities for the Year Ended 31 August 2021

	Notes	Unrestricted fund £	Restricted funds £	31/8/21 Total funds £	31/8/20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>86,036</b>	-	<b>86,036</b>	105,543
Investment income	2	<u>7</u>	-	<u>7</u>	<u>31</u>
<b>Total</b>		<b>86,043</b>	-	<b>86,043</b>	105,574
<b>EXPENDITURE ON</b>					
Raising funds		<b>35,047</b>	-	<b>35,047</b>	49,431
Other		<u>-</u>	-	<u>-</u>	<u>7,747</u>
<b>Total</b>		<b>35,047</b>	-	<b>35,047</b>	57,178
<b>NET INCOME</b>		<b>50,996</b>	-	<b>50,996</b>	48,396
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>246,262</b>	<b>650,093</b>	<b>896,355</b>	847,959
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>297,258</u></b>	<b><u>650,093</u></b>	<b><u>947,351</u></b>	<b><u>896,355</u></b>

The notes form part of these financial statements

# Queensbury Celtic Football Club Limited

## Balance Sheet 31 August 2021

	Notes	Unrestricted fund £	Restricted funds £	31/8/21 Total funds £	31/8/20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	<b>364,939</b>	<b>648,093</b>	<b>1,013,032</b>	1,005,090
<b>CURRENT ASSETS</b>					
Stocks	7	<b>1,630</b>	-	<b>1,630</b>	1,760
Debtors	8	<b>100</b>	-	<b>100</b>	100
Cash at bank and in hand		<b>73,819</b>	<b>2,000</b>	<b>75,819</b>	36,436
		<b>75,549</b>	<b>2,000</b>	<b>77,549</b>	38,296
<b>CREDITORS</b>					
Amounts falling due within one year	9	<b>(5,586)</b>	-	<b>(5,586)</b>	(5,650)
<b>NET CURRENT ASSETS</b>					
		<b>69,963</b>	<b>2,000</b>	<b>71,963</b>	32,646
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<b>434,902</b>	<b>650,093</b>	<b>1,084,995</b>	1,037,736
<b>CREDITORS</b>					
Amounts falling due after more than one year	10	<b>(137,644)</b>	-	<b>(137,644)</b>	(141,381)
<b>NET ASSETS</b>					
		<b>297,258</b>	<b>650,093</b>	<b>947,351</b>	896,355
<b>FUNDS</b>					
	13			<b>297,258</b>	246,262
Unrestricted funds				<b>650,093</b>	650,093
Restricted funds					
<b>TOTAL FUNDS</b>					
				<b>947,351</b>	896,355

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

# Queensbury Celtic Football Club Limited

## Balance Sheet - continued

31 August 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2022 and were signed on its behalf by:

J A Peel - Trustee

H Pearson - Trustee

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements for the Year Ended 31 August 2021

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2021

### 2. INVESTMENT INCOME

	31/8/21	31/8/20
	£	£
Deposit account interest	7	31
	<u>7</u>	<u>31</u>

### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/8/21	31/8/20
	£	£
Depreciation - owned assets	1,528	703
	<u>1,528</u>	<u>703</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	105,543	-	105,543
Investment income	31	-	31
<b>Total</b>	<u>105,574</u>	<u>-</u>	<u>105,574</u>
<b>EXPENDITURE ON</b>			
Raising funds	49,431	-	49,431
Other	7,747	-	7,747
<b>Total</b>	<u>57,178</u>	<u>-</u>	<u>57,178</u>
<b>NET INCOME</b>	<u>48,396</u>	<u>-</u>	<u>48,396</u>

# Queensbury Celtic Football Club Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

## 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	197,866	650,093	847,959
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>246,262</u>	<u>650,093</u>	<u>896,355</u>

## 6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2020	<b>1,001,101</b>	<b>8,936</b>	<b>1,010,037</b>
Additions	-	<b>9,470</b>	<b>9,470</b>
At 31 August 2021	<u><b>1,001,101</b></u>	<u><b>18,406</b></u>	<u><b>1,019,507</b></u>
<b>DEPRECIATION</b>			
At 1 September 2020	-	<b>4,947</b>	<b>4,947</b>
Charge for year	-	<b>1,528</b>	<b>1,528</b>
At 31 August 2021	<u>-</u>	<u><b>6,475</b></u>	<u><b>6,475</b></u>
<b>NET BOOK VALUE</b>			
At 31 August 2021	<u><b>1,001,101</b></u>	<u><b>11,931</b></u>	<u><b>1,013,032</b></u>
At 31 August 2020	<u>1,001,101</u>	<u>3,989</u>	<u>1,005,090</u>

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2021

### 7. STOCKS

	31/8/21	31/8/20
	£	£
Stocks	<u>1,630</u>	<u>1,760</u>

### 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/21	31/8/20
	£	£
Trade debtors	<u>100</u>	<u>100</u>

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/21	31/8/20
	£	£
Bank loans and overdrafts (see note 11)	<u>3,796</u>	<u>3,858</u>
Accruals and deferred income	<u>1,790</u>	<u>1,792</u>
	<u>5,586</u>	<u>5,650</u>

### 10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/21	31/8/20
	£	£
Bank loans (see note 11)	<u>137,644</u>	<u>141,381</u>

### 11. LOANS

An analysis of the maturity of loans is given below:

	31/8/21	31/8/20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>3,796</u>	<u>3,858</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	<u>137,644</u>	<u>141,381</u>

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2021

### 12. SECURED DEBTS

The following secured debts are included within creditors:

	31/8/21	31/8/20
	£	£
Bank loans	<u>141,440</u>	<u>145,239</u>

The long term bank loan with Charity Bank is secured and requires that the company has a minimum of £7,000 in it's deposit account at all times.

### 13. MOVEMENT IN FUNDS

	At 1/9/20	Net movement in funds	At 31/8/21
	£	£	£
<b>Unrestricted funds</b>			
General fund	246,262	50,996	297,258
<b>Restricted funds</b>			
Revaluation reserve	233,451	-	233,451
Football Foundation	352,642	-	352,642
Sport England	50,000	-	50,000
Sovereign	14,000	-	14,000
	<u>650,093</u>	-	<u>650,093</u>
<b>TOTAL FUNDS</b>	<u>896,355</u>	<u>50,996</u>	<u>947,351</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	86,043	(35,047)	50,996
	<u>86,043</u>	<u>(35,047)</u>	<u>50,996</u>
<b>TOTAL FUNDS</b>	<u>86,043</u>	<u>(35,047)</u>	<u>50,996</u>

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2021

### 13. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
<b>Unrestricted funds</b>			
General fund	197,866	48,396	246,262
<b>Restricted funds</b>			
Revaluation reserve	233,451	-	233,451
Football Foundation	352,642	-	352,642
Sport England	50,000	-	50,000
Sovereign	14,000	-	14,000
	<u>650,093</u>	<u>-</u>	<u>650,093</u>
<b>TOTAL FUNDS</b>	<u>847,959</u>	<u>48,396</u>	<u>896,355</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	105,574	(57,178)	48,396
	<u>105,574</u>	<u>(57,178)</u>	<u>48,396</u>
<b>TOTAL FUNDS</b>	<u>105,574</u>	<u>(57,178)</u>	<u>48,396</u>

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2021

### 13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	At 31/8/21 £
<b>Unrestricted funds</b>			
General fund	197,866	99,392	297,258
<b>Restricted funds</b>			
Revaluation reserve	233,451	-	233,451
Football Foundation	352,642	-	352,642
Sport England	50,000	-	50,000
Sovereign	14,000	-	14,000
	<u>650,093</u>	<u>-</u>	<u>650,093</u>
<b>TOTAL FUNDS</b>	<u>847,959</u>	<u>99,392</u>	<u>947,351</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	191,617	(92,225)	99,392
	<u>191,617</u>	<u>(92,225)</u>	<u>99,392</u>
<b>TOTAL FUNDS</b>	<u>191,617</u>	<u>(92,225)</u>	<u>99,392</u>

# **Queensbury Celtic Football Club Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021**

## **14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2021.

# Queensbury Celtic Football Club Limited

## Detailed Statement of Financial Activities for the Year Ended 31 August 2021

	31/8/21 £	31/8/20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	53,700	59,601
Donations	1,000	1,469
Subscriptions	23,629	37,048
Signing on fees	230	760
Facility hire	1,385	3,954
Kit sponsorship	6,092	2,711
	<hr/>	<hr/>
	86,036	105,543
<b>Investment income</b>		
Deposit account interest	7	31
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>86,043</b>	<b>105,574</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Rates and water	(3,032)	4,525
Insurance	2,644	286
Light and heat	1,839	1,531
Publicity costs	-	408
Printing, postage & stationery	4	815
Sundries	1,909	701
Repairs and maintenance	8,050	21,588
Training & courses	1,208	2,885
Kit & equipment	6,594	8,865
Referees	1,520	605
League & affiliation fees	798	1,603
Ground hire	2,082	4,933
Internet costs	472	427
Fuel and oil	786	-
Fixtures and fittings	1,527	704
	<hr/>	<hr/>
	26,401	49,876

This page does not form part of the statutory financial statements

# Queensbury Celtic Football Club Limited

## Detailed Statement of Financial Activities for the Year Ended 31 August 2021

	31/8/21	31/8/20
	£	£
<b>Raising donations and legacies</b>		
<b>Other trading activities</b>		
Opening stock	1,760	1,350
Shop Trade	1,450	(35)
Closing stock	(1,630)	(1,760)
	<u>1,580</u>	<u>(445)</u>
<b>Support costs</b>		
<b>Finance</b>		
Legal & professional	40	-
Accountancy	1,140	1,140
Bank loan interest	5,886	6,607
	<u>7,066</u>	<u>7,747</u>
Total resources expended	<u>35,047</u>	<u>57,178</u>
<b>Net income</b>	<u>50,996</u>	<u>48,396</u>

This page does not form part of the statutory financial statements

**QUEENSBURY CELTIC FOOTBALL CLUB LIMITED**

England & Wales - Charity number 1137671

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# Accounts

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**REGISTERED COMPANY NUMBER: 06893825 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1137671**

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 August 2020**  
**for**  
**Queensbury Celtic Football Club Limited**

Sharp Accountants  
8 Allison Terrace  
Kirkhamgate  
Wakefield  
West Yorkshire  
WF2 0SL

# Queensbury Celtic Football Club Limited

## Contents of the Financial Statements for the Year Ended 31 August 2020

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# **Queensbury Celtic Football Club Limited**

## **Report of the Trustees for the Year Ended 31 August 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

To advance the physical education of young people in West Yorkshire up to the age of 18 by coaching in and providing facilities for the game of football so as to develop their physical, mental and spiritual capabilities to enable them to grow to full maturity as individuals and members of society.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

06893825 (England and Wales)

#### **Registered Charity number**

1137671

#### **Registered office**

23 Speeton Avenue  
Bradford  
West Yorkshire  
BD7 4NQ

#### **Trustees**

J A Peel  
S J Sharp  
H Pearson  
G Hunt  
R Naylor  
A P Stead (resigned 30/9/20)  
A Ellis (resigned 31/10/20)  
Mrs S Parnaby  
R J Peel (appointed 20/1/20)  
A C Maurice (appointed 28/1/21)  
M D Swales (appointed 28/1/21)  
I R Sykes (appointed 1/3/21)

#### **Company Secretary**

R Naylor

# **Queensbury Celtic Football Club Limited**

## **Report of the Trustees for the Year Ended 31 August 2020**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Independent Examiner**

Sharp Accountants

8 Allison Terrace

Kirkhamgate

Wakefield

West Yorkshire

WF2 0SL

#### **CHARITABLE STATUS**

The company registered as a charity on 1 September 2010.

Approved by order of the board of trustees on 11 May 2021 and signed on its behalf by:

S J Sharp - Trustee

## **Independent Examiner's Report to the Trustees of Queensbury Celtic Football Club Limited**

### **Independent examiner's report to the trustees of Queensbury Celtic Football Club Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren Sharp  
FCCA  
Sharp Accountants  
Kirkhamgate  
WF2 0SL

11 May 2021

# Queensbury Celtic Football Club Limited

## Statement of Financial Activities for the Year Ended 31 August 2020

	Notes	Unrestricted fund £	Restricted funds £	31/8/20 Total funds £	31/8/19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		105,543	-	105,543	393,217
Investment income	2	31	-	31	63
<b>Total</b>		<b>105,574</b>	<b>-</b>	<b>105,574</b>	<b>393,280</b>
<b>EXPENDITURE ON</b>					
Raising funds		49,431	-	49,431	30,817
<b>Charitable activities</b>					
Costs of generating funds		-	-	-	60
Other		7,747	-	7,747	3,303
<b>Total</b>		<b>57,178</b>	<b>-</b>	<b>57,178</b>	<b>34,180</b>
<b>NET INCOME</b>		<b>48,396</b>	<b>-</b>	<b>48,396</b>	<b>359,100</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>197,866</b>	<b>650,093</b>	<b>847,959</b>	<b>488,859</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>246,262</b>	<b>650,093</b>	<b>896,355</b>	<b>847,959</b>

The notes form part of these financial statements

# Queensbury Celtic Football Club Limited

## Balance Sheet 31 August 2020

	Notes	Unrestricted fund £	Restricted funds £	31/8/20 Total funds £	31/8/19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	356,997	648,093	1,005,090	862,370
<b>CURRENT ASSETS</b>					
Stocks	7	1,760	-	1,760	1,350
Debtors	8	100	-	100	-
Cash at bank and in hand		34,436	2,000	36,436	134,720
		<u>36,296</u>	<u>2,000</u>	<u>38,296</u>	<u>136,070</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(5,650)	-	(5,650)	(4,764)
		<u>30,646</u>	<u>2,000</u>	<u>32,646</u>	<u>131,306</u>
<b>NET CURRENT ASSETS</b>					
		<u>387,643</u>	<u>650,093</u>	<u>1,037,736</u>	<u>993,676</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>CREDITORS</b>					
Amounts falling due after more than one year	10	(141,381)	-	(141,381)	(145,717)
		<u>246,262</u>	<u>650,093</u>	<u>896,355</u>	<u>847,959</u>
<b>NET ASSETS</b>					
<b>FUNDS</b>					
Unrestricted funds	13			246,262	197,866
Restricted funds				650,093	650,093
				<u>896,355</u>	<u>847,959</u>
<b>TOTAL FUNDS</b>					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

# Queensbury Celtic Football Club Limited

## Balance Sheet - continued

31 August 2020

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 May 2021 and were signed on its behalf by:

S J Sharp - Trustee

H Pearson - Trustee

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements for the Year Ended 31 August 2020

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2020

### 2. INVESTMENT INCOME

	<b>31/8/20</b>	31/8/19
	<b>£</b>	£
Deposit account interest	<b>31</b>	63
	<u>          </u>	<u>          </u>

### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	<b>31/8/20</b>	31/8/19
	<b>£</b>	£
Depreciation - owned assets	<b>703</b>	829
	<u>          </u>	<u>          </u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	42,575	350,642	393,217
Investment income	63	-	63
<b>Total</b>	<u>42,638</u>	<u>350,642</u>	<u>393,280</u>
<b>EXPENDITURE ON</b>			
Raising funds	30,817	-	30,817
<b>Charitable activities</b>			
Costs of generating funds	60	-	60
Other	3,303	-	3,303
<b>Total</b>	<u>34,180</u>	<u>-</u>	<u>34,180</u>
<b>NET INCOME</b>	<u>8,458</u>	<u>350,642</u>	<u>359,100</u>

# Queensbury Celtic Football Club Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

## 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	189,408	299,451	488,859
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>197,866</b>	<b>650,093</b>	<b>847,959</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

## 6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2019	857,678	8,936	866,614
Additions	143,423	-	143,423
	<hr/>	<hr/>	<hr/>
At 31 August 2020	<b>1,001,101</b>	<b>8,936</b>	<b>1,010,037</b>
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 September 2019	-	4,244	4,244
Charge for year	-	703	703
	<hr/>	<hr/>	<hr/>
At 31 August 2020	-	<b>4,947</b>	<b>4,947</b>
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 August 2020	<b>1,001,101</b>	<b>3,989</b>	<b>1,005,090</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 August 2019	857,678	4,692	862,370
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2020

### 7. STOCKS

	31/8/20	31/8/19
	£	£
Stocks	<u>1,760</u>	<u>1,350</u>

### 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/20	31/8/19
	£	£
Trade debtors	<u>100</u>	<u>-</u>

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/20	31/8/19
	£	£
Bank loans and overdrafts (see note 11)	3,858	2,973
Accruals and deferred income	<u>1,792</u>	<u>1,791</u>
	<u>5,650</u>	<u>4,764</u>

### 10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/20	31/8/19
	£	£
Bank loans (see note 11)	<u>141,381</u>	<u>145,717</u>

### 11. LOANS

An analysis of the maturity of loans is given below:

	31/8/20	31/8/19
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>3,858</u>	<u>2,973</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	141,381	145,717

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2020

### 12. SECURED DEBTS

The following secured debts are included within creditors:

	<b>31/8/20</b>	31/8/19
	£	£
Bank loans	<b>145,239</b>	148,690

The long term bank loan with Charity Bank is secured and requires that the company has a minimum of £7,000 in it's deposit account at all times.

### 13. MOVEMENT IN FUNDS

	At 1/9/19	Net movement in funds	At 31/8/20
	£	£	£
<b>Unrestricted funds</b>			
General fund	197,866	48,396	246,262
<b>Restricted funds</b>			
Revaluation reserve	233,451	-	233,451
Football Foundation	352,642	-	352,642
Sport England	50,000	-	50,000
Sovereign	14,000	-	14,000
	<u>650,093</u>	<u>-</u>	<u>650,093</u>
<b>TOTAL FUNDS</b>	<b>847,959</b>	<b>48,396</b>	<b>896,355</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	105,574	(57,178)	48,396
	<u>105,574</u>	<u>(57,178)</u>	<u>48,396</u>
<b>TOTAL FUNDS</b>	<b>105,574</b>	<b>(57,178)</b>	<b>48,396</b>

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2020

### 13. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/9/18 £	Net movement in funds £	At 31/8/19 £
<b>Unrestricted funds</b>			
General fund	189,408	8,458	197,866
<b>Restricted funds</b>			
Revaluation reserve	233,451	-	233,451
Football Foundation	2,000	350,642	352,642
Sport England	50,000	-	50,000
Sovereign	14,000	-	14,000
	<u>299,451</u>	<u>350,642</u>	<u>650,093</u>
<b>TOTAL FUNDS</b>	<u>488,859</u>	<u>359,100</u>	<u>847,959</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	42,638	(34,180)	8,458
<b>Restricted funds</b>			
Football Foundation	350,642	-	350,642
	<u>393,280</u>	<u>(34,180)</u>	<u>359,100</u>
<b>TOTAL FUNDS</b>	<u>393,280</u>	<u>(34,180)</u>	<u>359,100</u>

# Queensbury Celtic Football Club Limited

## Notes to the Financial Statements - continued for the Year Ended 31 August 2020

### 13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/18 £	Net movement in funds £	At 31/8/20 £
<b>Unrestricted funds</b>			
General fund	189,408	56,854	246,262
<b>Restricted funds</b>			
Revaluation reserve	233,451	-	233,451
Football Foundation	2,000	350,642	352,642
Sport England	50,000	-	50,000
Sovereign	14,000	-	14,000
	<u>299,451</u>	<u>350,642</u>	<u>650,093</u>
<b>TOTAL FUNDS</b>	<u>488,859</u>	<u>407,496</u>	<u>896,355</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	148,212	(91,358)	56,854
<b>Restricted funds</b>			
Football Foundation	350,642	-	350,642
	<u>498,854</u>	<u>(91,358)</u>	<u>407,496</u>
<b>TOTAL FUNDS</b>	<u>498,854</u>	<u>(91,358)</u>	<u>407,496</u>

# **Queensbury Celtic Football Club Limited**

## **Notes to the Financial Statements - continued for the Year Ended 31 August 2020**

### **14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2020.

# Queensbury Celtic Football Club Limited

## Detailed Statement of Financial Activities for the Year Ended 31 August 2020

	31/8/20 £	31/8/19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	59,601	354,793
Donations	1,469	1,290
Subscriptions	37,048	28,518
Signing on fees	760	1,750
Sale of advertising signs	-	250
Facility hire	3,954	2,160
Presentation night	-	(2,966)
Kit sponsorship	2,711	7,422
	<hr/>	<hr/>
	105,543	393,217
<b>Investment income</b>		
Deposit account interest	31	63
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>105,574</b>	<b>393,280</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Rates and water	4,525	827
Insurance	286	2,318
Light and heat	1,531	5,589
Publicity costs	408	236
Printing, postage & stationery	815	24
Sundries	701	438
Repairs and maintenance	21,588	4,958
Training & courses	2,885	2,285
Kit & equipment	8,865	6,619
Referees	605	926
League & affiliation fees	1,603	1,733
Ground hire	4,933	-
Internet costs	427	-
Fixtures and fittings	704	828
	<hr/>	<hr/>
	49,876	26,781
<b>Other trading activities</b>		
Opening stock	1,350	4,250
Carried forward	1,350	4,250

This page does not form part of the statutory financial statements

# Queensbury Celtic Football Club Limited

## Detailed Statement of Financial Activities for the Year Ended 31 August 2020

	31/8/20	31/8/19
	£	£
<b>Other trading activities</b>		
Brought forward	<b>1,350</b>	4,250
Shop Trade	<b>(35)</b>	1,136
Closing stock	<b>(1,760)</b>	(1,350)
	<u><b>(445)</b></u>	<u>4,036</u>
<b>Support costs</b>		
<b>Finance</b>		
Accountancy	<b>1,140</b>	1,140
Bank loan interest	<b>6,607</b>	2,223
	<u><b>7,747</b></u>	<u>3,363</u>
Total resources expended	<u><b>57,178</b></u>	<u>34,180</u>
<b>Net income</b>	<u><b>48,396</b></u>	<u><u>359,100</u></u>

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