

Voluntary Action Surrey East Ltd

(formerly Tandridge Voluntary Action)

Report of the Trustees and Unaudited Financial Statements For the Year Ended 31 March 2024

Member of NAVCA and NCVO
Company number 07313570 and Registered Charity Number 1137664

Voluntary Action Surrey East Ltd

(formerly Tandridge Voluntary Action)

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Voluntary Action Surrey East Ltd

(formerly Tandridge Voluntary Action)

Chair's Introduction

I am pleased to present Voluntary Action Surrey East Ltd's (formerly Tandridge Voluntary Action, TVA) Annual Report for the year ending March 2024. This Report provides a brief overview of the accomplishments, financial overview and future direction of the charity. As heralded in last year's Report, the operating context is changing and remains challenging. There continues to be growing constraints on budgets, as well as demographic, economic, social and environmental challenges which require the charity to change and transform in order to best serve the community.

During the year, TVA's fundamental aim continued to be supporting the local voluntary community and faith sector (VCFS) across the district of Tandridge; it is governed by a Board of Trustees/Directors and its services are delivered by a small team of dedicated staff and volunteers. I am grateful to the Board for its governance and advice.

The Board wishes to pay special tribute to the staff of TVA who have continued to grow and developed our services across Tandridge during the year. Rita Chadha, CEO, has secured the charity as a respected organisation in Tandridge and more generally Surrey. The Board is grateful for her significant contribution, leadership and sound advice. Louise Garrett (Volunteer Manager & Befriending Coordinator) and Urmi Ravel (Communications Manager) have flourished in the challenges they faced and succeeded in respect of their individual portfolios. None of our work, however, is possible without the commitment of our volunteers who are the core of VASE and who provide quality services and support to the Tandridge community, which is a much respected and cherished responsibility.

VCFS remains of high importance to the Tripartite Commissioners (Surrey County Council, Surrey Heartlands (East Surrey Place), and Tandridge District Council) and is the core basis for the funding of VASE to support and create a thriving and robust VCFS in East Surrey. Some existing structures, however, are seen as no longer fit for purpose or driving the best value and it is, therefore, important to review constantly how resources are used, making the most of these in order that we can continue to meet new challenges.

In this context, last year's Report noted that, together with the Tripartite Commissioners, TVA and Voluntary Action Reigate & Banstead (VARB) were considering a form of closer cooperation, with the aim of strengthening our respective teams, driving efficiencies, increase resource flexibility and more importantly create an organisation fit for the future for our volunteer services. With the agreement of the Commissioners and following agreement of our respective TVA and VARB's Members, it has been agreed to form a new organisation covering East Surrey. The name of the new charity is Voluntary Action Surrey East Ltd (VASE) and the name was formally changed on 2 August 2024.

Upon agreement, VASE's mission will be to foster actively and champion a diverse and vibrant civil society in East Surrey. It will be committed to ensuring that the VCFS is well-resourced, respected, and fully equipped to meet the unique needs of all local residents. The focus will be on promoting inclusivity, encouraging active participation, and building a community that thrives on mutual support and engagement. The respective Boards believe that by doing so, we can make East Surrey a model for other communities to emulate.

TVA and VARB are grateful to the Commissioners for their continued advice and strong encouragement to bring both organisations together in a formal way.

Andrew Giles Chair

Voluntary Action Surrey East Ltd

(formerly Tandridge Voluntary Action)

Trustees' Report for the year ended 31 March 2024

The Trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 March 2024. The Trustees are also the Directors of VASE and this report constitutes the report of the Directors in accordance with company law.

Trustees and Directors

The Trustees serving during the year:

Andrew Giles	Chair
Barbara Forrest	Treasurer
Lisa Compton	
Graham Dixon	
Jayne Godden-Miller	
Mel Johnson	
Thomas Sherlock	
Jon Stone	
Elaine McCormack	(resigned 21 April 2023)

Bankers: National Westminster Bank Plc
Shawbrook Bank Limited

Registered Office: The Community Hub
1st Floor, Library Building
14 Gresham Road
Oxted RH8 0BQ

Independent Examiner: David Wheeler FCCA
Cheeld Wheeler & Co,
Redhill Chambers, 2d High Street, Redhill, Surrey RH11RJ

Voluntary Action Surrey East Ltd

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Trustees' Report for the year ended 31 March 2024 cont.

Governing document and constitution

Voluntary Action Surrey East Ltd (formerly Tandridge Voluntary Action) was incorporated on 13 July 2010 as a company limited by guarantee, company number 07313570 and registered charity number 1137664. It is governed by its Articles of Association.

The directors of the company are also trustees for the purpose of charity law.

Trustees

Trustees are appointed at the charity's AGM with a term in office of three years. A trustee may be re-appointed for a further two consecutive terms and can serve a longer-term if it is deemed to be in the best interests of the charity.

Objectives and Aims

Voluntary Action Surrey East Ltd (VASE) exists to meet the needs of volunteers, community, voluntary and faith organisations in Tandridge in East Surrey. As a local infrastructure body, we adhere to the primary four objectives as defined by the National Association for Voluntary and Community Action (NAVCA)

- We provide **Leadership and Advocacy** on behalf and with the sector to support the development, expansion, and improvement of services locally.
- We foster **Partnerships and Collaborate** with other community, voluntary organisations in the district and beyond for the betterment of Tandridge residents. We collaborate with other sectors, specifically the public sector to provide strategic and operational input into the design and delivery of services locally.
- It is our role to **Build the Capacity of community, voluntary and faith organisations** in the district. We do this by providing the resources, (information, one to one advice and training) to organisations.
- It is our aim to enable and enhance the experience of **Volunteering** in Tandridge, we do this by brokering new opportunities, introducing volunteers to host volunteering organisations and providing the infrastructure to support voluntary endeavours.

Voluntary Action Surrey East Ltd

(formerly Tandridge Voluntary Action)

Trustees' Report for the year ended 31 March 2024 cont.

Structure, Governance and Management

VASE (TVA) is governed by a small, dedicated group of highly-engaged trustees. Their skills and experience have seen VASE develop and flourish through a turbulent period of change. We have finance experts, working alongside strategy, charity, IT, health and wellbeing and safeguarding specialists working together to manage risk and plan for the long-term.

The year has not been without its continued operational challenges. Losing a member of staff for two weeks to jury service, or an urgent change in personal circumstances can hinder the best laid work plans. This overlaid with the demands of discussion, defining and implementing our collaboration with VARB, has stretched our small staff team even thinner. We have had to suspend our front-line services for periods throughout the year to maintain the momentum and focus on the longer-term.

Looking forward we now understand our core demand and core service offer, and how best to resource it. We have since the end of the financial year developed one post as full-time, combining communications and back-office staff. This has made a significant difference to our responsiveness and interaction with charities and our ability to better manage strategic discussions and developments.

One of TVA's proudest achievements remains the Befriending Scheme. This year, we have refreshed the scheme and retitled it Community Companions.

We are delighted that this year we have been able to enhance our support for our volunteer Befrienders, by producing a monthly newsletter, holding more frequent volunteer meetings. For those seeking companionship and support from the scheme, we have been able to initiate and pilot a series of social activities, that we hope to expand upon in future years. Louise has continued to act with resolve and creativity in facilitating the scheme, by working strategically with the national Befriending Network. In recognition of the contribution TVA is making, TVA was also this year nominated as a trustee of the national Befriending Network. The work of the Community Companions scheme will be continued within VASE.

Having completed the communications review as alluded to in last year's annual report, Urmi has created a new wave of communication assets and resumed a regular pattern of weekly newsletters for all. Our newsletter reaches out to over 800 individuals in organisations across the district. Going forward we will be looking at how we fold in the best of our current TVA activity into the new organisation VASE.

Trustee Recruitment

New trustees are appointed following a recruitment process which includes completing an application form and being interviewed by board members. Introductory packs and training are also offered.

Voluntary Action Surrey East Ltd

(formerly Tandridge Voluntary Action)

Achievement and performance

Our key achievements:

- Piloted and introduced a new monthly networking meeting for agencies working in Tandridge
- Supported 31 organisations with advice and support.
- Delivered 27 training and information events to 82 individuals.
- Registered 81 individuals as volunteers
- Supported 168 pairings as part of Community Companions
- Received 65 new referrals for Community Companions.
- Designed and delivered Tandridge's first participatory grant making programme – Tandridge Sparks
- During the year we also become a fiscal host, managing grants and monies for organisations without bank accounts
- Actively participated in 37 strategic public sector meetings, specifically the Tandridge Community Safety Partnership, and East Surrey Prevention Board
- We committed last year to securing Bronze accreditation for Befriending, unfortunately accreditation for new organisations is currently closed to new applicants.

Plans for 2025/26

- To complete the merger process that results in the creation of Voluntary Action Surrey East Ltd (VASE)
- To formalise our strategic relationships as VASE
- To diversify and increase VASE's funding base by 25%
- To raise additional funds to delivery Community Companions across East Surrey
- To undertake a State of the Sector Report for Tandridge
- To look at the impact of the LGA Peer Review for Tandridge District Council for Tandridge Civil Society.
- To work with Tandridge District Council on the consultation, design and delivery of its corporate and local plan
- To develop activities and opportunities that align with the Surrey County Council, Tandridge District Council, Reigate & Banstead Council and Surrey Heartlands
- To focus and develop a range of area based focused activities, including partnerships with commercial companies.

Public Benefit Statement

The Trustees are satisfied that all the objectives and activities outlined in this report are undertaken for public benefit. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit and have complied with their duty under section 17 of the Charities Act 2011.

Voluntary Action Surrey East Ltd

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Trustees' Report for the year ended 31 March 2024 cont.

Financial Review

The financial statements on pages 12 to 20 show the detail of VASE finances for the past year. A summary of movements on all funds is shown in Note 12 to the accounts.

Income for the year was £138,707 (2023 £149,757) and expenditure was £124,213 (2023 £125,863). The value of funds at 31 March 2024 was £117,304 (2023 £102,810).

Throughout the year, TVA continued to receive financial support from Surrey County Council, Tandridge District Council and NHS Surrey Heartlands. Core funding from these sources was at the same level as previous years. Surrey County Council continued to provide funding for the cost of the rent due to the Council for TVA's lease of the Oxted Community Hub premises. Tandridge District Council provided funding for the service charges of the Hub.

Volunteers continue to play a significant role at VASE in the administration and IT systems and also the Befrienders, who are all volunteers.

Funds

The General Fund represents funds which may be used going forward for any of the charitable purposes of VASE.

Restricted Funds are those which may only be used for the charitable objects specified by the donor. These are detailed in Note 12 of the accounts.

Reserves Policy

Reserves are necessary to ensure that the objectives and activities of VASE are not immediately curtailed in the event of a reduction of income or increase in costs. The Trustees' policy has been to maintain General Fund reserves at an amount representing at least six months' normal General Fund expenditure. VASE also needs reserves to meet potential liabilities that may occur on expiry of the lease on the Oxted premises. The General Fund balance at 31st March 2024 was £105,887 (2023 £84,209).

Going Concern

The Trustees consider that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the Trustees continue to adopt the going concern basis in preparing the annual report and accounts.

Voluntary Action Surrey East Ltd

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Trustees' Report for the year ended 31 March 2024 cont.

Risk Assessment and Management

The principal area of risk for VASE is identified as financial sustainability in the event of a reduction or withdrawal of funding to support core operations by the existing core funding providers. This risk is monitored through close liaison with VASE's funders. VASE aims to maintain sufficient reserves to mitigate the risk of immediate curtailment of activities which any loss of funding would cause.

Statement of Trustees' Responsibilities

The charity trustees (who are also the Directors of Voluntary Action Surrey East Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare the financial statements for each year which give a true and fair view of the charitable company and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

On behalf of the Trustees

Chair

Date: 12 September 2024

Voluntary Action Surrey East Ltd

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Independent Examiner's Report to the Trustees of Voluntary Action Surrey East Ltd

I report to the trustees on my examination of the accounts of Voluntary Action Surrey East Ltd for the year ended 31 March 2024 which are set out on pages 12 to 20.

Respective responsibilities and basis of report

Having satisfied myself that the accounts of the charitable company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as required under section 145 of the 2011 Act and in carrying out my examination I have followed all the directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. That accounts do not accord with those records; or
3. That accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: David Wheeler FCCA
Cheeld Wheeler & Co
Qualification: Chartered Certified Accountants
Address: Redhill Chambers
2d High Street
Redhill
Surrey
RH1 1RJ

Signed: 

Date: 18 September 2024

Voluntary Action Surrey East Ltd

(formerly Tandridge Voluntary Action)

Statement of Financial Activities (including the Income and Expenditure Account)

For the Year ended 31 March 2024

	Notes	Restricted Funds	Unrestricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Income					
Grants	2	56,380	75,408	131,788	131,300
Investment income	3	-	1,607	1,607	215
Sundry income	4	5,249	63	5,312	18,242
Total income		61,629	77,078	138,707	149,757
Expenditure					
Charitable activities	5	68,813	52,241	121,054	122,868
Governance costs	5	-	3,159	3,159	2,995
Total expenditure		68,813	55,400	124,213	125,863
Net income/(deficit)		(7,184)	21,678	14,494	23,894
Transfer between funds		-	-	-	-
Net movement in funds		(7,184)	21,678	14,494	23,894
Funds at 1 April 2023		18,601	84,209	102,810	78,916
Total funds carried forward at 31 March 2024		11,417	105,887	117,304	102,810

The above statement of financial activities, all of which are derived from continuing operations, includes all recognised gains and losses for the year

Voluntary Action Surrey East Ltd

(formerly Tandridge Voluntary Action)

Company number 07313570

Balance Sheet At 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Office equipment	7	1,769	-
Current assets			
Debtors		8,155	10,324
Cash at bank and in hand		138,861	133,525
Total current assets		147,016	143,849
Liabilities			
Creditors: Amounts falling due within one year	10	(15,481)	(25,039)
Net current assets		131,535	118,810
Total assets less current liabilities		133,304	118,810
Creditors: Amounts falling due after more than one year	11	(16,000)	(16,000)
Total net assets		117,304	102,810
The funds of the charity: -			
Restricted funds	12	11,417	18,601
Unrestricted funds	12	105,887	84,209
Total Charity Funds		117,304	102,810

Voluntary Action Surrey East Ltd

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Balance Sheet continued

At 31 March 2024

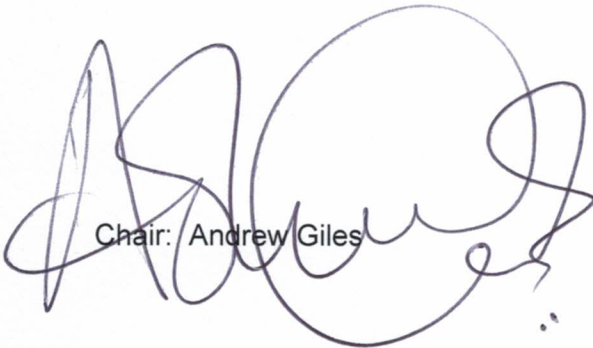
For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the VASE Trustees Board on 29 August 2024 and signed on its behalf by –



Chair: Andrew Giles



Treasurer: Barbara Forrest

Voluntary Action Surrey East Ltd

(formerly Tandridge Voluntary Action)

Notes to the Financial Statements For the year ended 31 March 2024

1 Accounting Policies

Voluntary Action Surrey East Ltd is a company limited by guarantee and incorporated in England and Wales. The registered office is The Community Hub, 1st Floor Library Building, 14 Gresham Road, Oxted, Surrey RH8 0BQ.

The company was previously known as Tandridge Voluntary Action and the name was changed on 2 August 2024.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Voluntary Action Surrey East Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

b) Preparation of the accounts on a going concern basis

The financial statements have been prepared on the assumption that the charity continues to operate as a going concern.

The charity has core funding for the following financial year together with additional specific funding. The Trustees have reviewed the results for the year ended 31 March 2024 and the operations and cash flows since then and are satisfied that the charity is able to continue to operate and meet its financial obligations as they fall due.

c) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

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Notes to the Financial Statements For the year ended 31 March 2024

Accounting Policies (continued)

d) Income

Income is accounted for as and when received, with the exception of certain income which is recognised in the period specified by the donor.

Grant income is allocated to the financial year in accordance with the General Funding Agreement.

e) Expenditure

All expenditure is recognised on the accruals basis of accounting. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Governance costs are those associated with constitutional requirements.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource.

f) Depreciation

Office equipment is written off on a straight-line basis over two years. Office equipment worth less than £1,000 is written off to the Income and Expenses account in the year of purchase.

2 Income from activities to further the Charity's objects

	Restricted funds	Unrestricted funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Surrey County Council - Core services	-	32,472	32,472	30,926
Rent	30,272	-	30,272	30,272
		-		
NHS East Surrey CCG	-	20,044	20,044	20,044
Tandridge District Council - Core services	-	22,892	22,892	16,950
- Service charge	7,108	-	7,108	7,108
Community Foundation	5,000	-	5,000	-
Titsey Foundation	-	-	-	13,000
Tandridge Sparks	10,000	-	10,000	-
Reigate & Banstead Healthy Communities	-	-	-	8,000
Ian Steers Foundation	-	-	-	5,000
VASE merger discussions	4,000	-	4,000	-
Total Grants	56,380	75,408	131,788	131,300

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Notes to the Financial Statements For the year ended 31 March 2024

3 Investment Income

	Restricted funds £	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Interest receivable	-	1,607	1,607	215

4 Sundry Income

	Restricted funds £	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Rent receivable	-	-	-	-
Membership subscriptions	-	50	50	1,255
Other services	5,249	13	5,262	16,987
Total sundry income	5,249	63	5,312	18,242

5 Total Expenditure

	Restricted funds £	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Salaries, NI and pension	19,612	44,496	64,108	76,595
Rent and service charge	37,380	-	37,380	37,380
Travelling expenses	368	913	1,281	1,710
Other expenses	11,453	6,832	18,285	7,183
Charitable activities	68,813	52,241	121,054	122,868
Governance costs	-	3,159	3,159	2,995
Total expenditure	68,813	55,400	124,213	125,863

Included in Governance costs is the Independent Examiners Fee of £1,200 (2023 £1,200).

Voluntary Action Surrey East Ltd

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Notes to the Financial Statements For the year ended 31 March 2024

6 Analysis of staff costs

Number of employees

The average number of full-time equivalent employees during the year was 2 (2023 2).

Analysis of staff costs

	Restricted funds	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£	£
Employment costs				
Salaries and wages	19,197	43,523	62,720	75,703
Social security costs	26	73	99	-
Pension costs	389	900	1,289	892
	19,612	44,496	64,108	76,595

7 Fixed assets

Office equipment	Cost	Additions	NBV at 31 March 2023	Charge for the year	NBV at 31 March 2024
At 31 March 2024	=	<u>£3,539</u>	=	<u>£1,770</u>	<u>£1,769</u>

Office equipment has been written off at 50% to spread the life over two years.

8 Trustee remuneration and related party transactions

No trustee or person related to the charity received any remuneration during the year. No trustee received financial assistance in the year.

9 Taxation

As a charity, Voluntary Action Surrey East Ltd is exempt from tax on income and gains falling within Part 11 of the Corporation Tax Act at 2010 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

No tax charges have arisen in the charity

Voluntary Action Surrey East Ltd

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Notes to the Financial Statements For the year ended 31 March 2024

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Taxes and social security	1,109	954
Accrued expenses	7,372	7,085
Deferred income	7,000	17,000
	<u>15,481</u>	<u>25,039</u>

Deferred income is restricted funding received where spending has not yet commenced.

11 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Dilapidations provision	16,000	16,000
	<u>16,000</u>	<u>16,000</u>

The dilapidation provision is an estimate of the share which relates to Voluntary Action Surrey East Ltd for possible dilapidations due on the termination of the lease of the Oxted Hub.

12 Movements of funds

	Balance at 1 April 2023	Income	Expenditure	Balance at 31 March 2024
	£	£	£	£
Restricted Funds				
Hub Rent Fund	-	37,380	(37,380)	-
Befriending Scheme	18,601	10,249	(23,539)	5,311
Other	-	14,000	(7,894)	6,106
	<u>18,601</u>	<u>61,629</u>	<u>(68,813)</u>	<u>11,417</u>
Unrestricted Funds				
General fund	84,209	77,078	(55,400)	105,887
Total Unrestricted Funds	<u>84,209</u>	<u>77,078</u>	<u>(55,400)</u>	<u>105,887</u>
Total Funds	<u>102,810</u>	<u>138,707</u>	<u>(124,213)</u>	<u>117,304</u>

Voluntary Action Surrey East Ltd

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Notes to the Financial Statements For the year ended 31 March 2024

13 Contribution of Volunteers

The charity receives help and support in the form of voluntary assistance in operating the Community Companions scheme and with IT and accountancy support. 108 (2023:139) volunteers contributed 10,368 hours (2023: 13,344) hours a week during the year. The economic value of this help is estimated to be £155,520 (2023: £200,160) at local salary scale rates in respect of the year 2023-24.

14 Lease commitments

As at the year end the charity has commitments under operating leases amounting to £18,578 (2023 £48,850). The lease was renewed on 11 November 2019 and is a five year lease with a three month notice break clause.

15 Analysis of net assets between funds

	Restricted £	Unrestricted £	Total £
Fixed assets	-	1,769	1,769
Debtors	7,108	1,047	8,155
Cash at bank and in hand	15,336	123,525	138,861
Current liabilities	(11,027)	(4,454)	(15,481)
Liabilities over one year	-	(16,000)	(16,000)
Net assets	11,417	105,887	117,304