

Charity Registration No. 1137656

Company Registration No. 07205273 (England and Wales)

**NONSUCH HIGH SCHOOL CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# **NONSUCH HIGH SCHOOL CHARITABLE TRUST**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	DS Evans AB Taylor JA Clay AC Cooke DA Cameron A Foster A Clark (Resigned 19 April 2021)
<b>Secretary</b>	T O'Donnell
<b>Charity number</b>	1137656
<b>Company number</b>	07205273
<b>Registered office</b>	Nonsuch High School for Girls Ewell Road Cheam SM3 8AB
<b>Independent examiner</b>	Baxter & Co Lynwood House Crofton Road Orpington Kent BR6 8QE
<b>Bankers</b>	Lloyds Bank PLC High Street Sutton P.O. Box 1000 BX1 1LT

# NONSUCH HIGH SCHOOL CHARITABLE TRUST

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# **NONSUCH HIGH SCHOOL CHARITABLE TRUST**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charitable Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

### **Objectives and activities**

The Charitable Company's objects are to promote and advance for the public benefit the education of the pupils of Nonsuch High School for Girls (part of Girls' Learning Trust company number 07627961) by supplementing the educational provision and facilities for the teaching and learning of all subjects and the provision of recreational and other charitable support and facilities at the school, where the funds made available by the local authority and the government for this purpose are insufficient to meet the costs of the same. Restricted funds include a fixed assets fund of £81,153.

The charity is administered by a management board made up of the Trustees noted below. Parents of the students of Nonsuch High School for Girls (part of Girls' Learning Trust) donate funds to be applied in the furtherance of the charity's objectives.

### **Public Benefit Statement**

In setting the charity's objectives, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. Trustees are satisfied that the charity's activities have been for the public benefit.

### **Review of Progress, Achievements and Plans for future periods**

#### **Financial review**

The activities of the Trust focus on providing the students with additional resources and enrichment opportunities for educational purposes.

During the year ended 31 March 2021, the Trust donated £10,000 towards Extension Activities.

The attached accounts show the current state of finances which the trustees consider to be sound. Accumulated funds at 31 March 2021 total £423,414 (2020: £356,599). Parental and other donations in the year amounted to £79,251 (2020: £106,323).

### **Policy on Reserves**

The trustees' policy on reserve levels is as follows:

- a) Restricted funds should not be allowed to accumulate significant sums and will normally be spent within the financial year on the specific purpose for which the funds are restricted.
- b) Trustees have designated all other unrestricted surplus funds to be used to promote and advance the education of students of Nonsuch High School for Girls.

The Trustees have decided that parental donations for the new students need not be made to support the charitable company, however other parents will continue to support the charitable company and donations will be applied to its charitable objects.

### **Risk Management**

The major risks to which the charity is exposed, as identified by Trustees have been reviewed. Systems and procedures have been established to manage those risks.

# **NONSUCH HIGH SCHOOL CHARITABLE TRUST**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021**

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### **Structure, governance and management**

The Charitable Company is a company limited by guarantee with no share capital (registration number 07205273) and a registered charity (registration number 1137656). The company was established on 26 March 2010. The charitable company's Memorandum and Articles of Association are the primary governing documents. The charitable company's address is Nonsuch High School for Girls, Ewell, Sutton, Surrey, SM3 8AB.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

DS Evans

AB Taylor

JA Clay

AC Cooke

DA Cameron

A Clark

A Foster

(Resigned 19 April 2021)

The Trustees are also directors of the Charitable Company for the purposes of the Companies Act 2006.

Day to day management of the charity is delegated to the finance team of Nonsuch High School for Girls (part of Girls' Learning Trust) who reports regularly to the Trustees. Trustees are responsible for taking all strategic decisions and for monitoring the implementation thereof.

### **Employee involvement**

The trust does not employ any staff directly . As noted above the day to day management is delegated to the Finance team of Nonsuch High School for Girls (part of Girls' LearningTrust).

The Trustees' report was approved by the Board of Trustees.



AC Cooke

Trustee

Dated: 17th August 2021.

# NONSUCH HIGH SCHOOL CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NONSUCH HIGH SCHOOL CHARITABLE TRUST

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I report to the Trustees on my examination of the financial statements of Nonsuch High School Charitable Trust (the Charitable Company) for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the Trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David John Walsh FCCA, for and on behalf of  
Baxter & Co  
Chartered Certified Accountants  
Lynwood House  
Crofton Road  
Orpington  
Kent  
BR6 8QE

Dated: 16 September 2021

# NONSUCH HIGH SCHOOL CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds	Unrestricted funds designated	Restricted funds	Total	Total
	Notes	2021 £	2021 £	2021 £	2021 £	2020 £
<b><u>Income from:</u></b>						
Donations and legacies	3	79,251	-	-	79,251	106,323
Investments	4	191	-	-	191	618
<b>Total income</b>		<u>79,442</u>	<u>-</u>	<u>-</u>	<u>79,442</u>	<u>106,941</u>
<b><u>Expenditure on:</u></b>						
Charitable activities	5	<u>11,615</u>	<u>-</u>	<u>1,012</u>	<u>12,627</u>	<u>11,813</u>
<b>Net income for the year/ Net movement in funds</b>		67,827	-	(1,012)	66,815	95,128
Fund balances at 1 April 2020		<u>224,626</u>	<u>40,000</u>	<u>91,973</u>	<u>356,599</u>	<u>261,471</u>
<b>Fund balances at 31 March 2021</b>		<u><u>292,453</u></u>	<u><u>40,000</u></u>	<u><u>90,961</u></u>	<u><u>423,414</u></u>	<u><u>356,599</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# NONSUCH HIGH SCHOOL CHARITABLE TRUST

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	9		81,153		81,153
<b>Current assets</b>					
Debtors	10	8,752		11,728	
Cash at bank and in hand		335,124		265,278	
		<u>343,876</u>		<u>277,006</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(1,615)</u>		<u>(1,560)</u>	
Net current assets			342,261		275,446
<b>Total assets less current liabilities</b>			<u>423,414</u>		<u>356,599</u>
<b>Income funds</b>					
Restricted fixed asset fund (Surrey Field)		81,153		81,153	
Restricted general funds		<u>9,808</u>		<u>10,820</u>	
			90,961		91,973
Unrestricted designated funds			40,000		40,000
Unrestricted general funds			<u>292,453</u>		<u>224,626</u>
	12		<u>423,414</u>		<u>356,599</u>

For the financial year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ended 31 March 2021 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to the accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 30th June 2021

  
 AC Cooke  
 Trustee

Company Registration No. 07205273



# **NONSUCH HIGH SCHOOL CHARITABLE TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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### **1 Accounting policies**

#### **Company information**

Nonsuch High School Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Nonsuch High School for Girls, Ewell Road, Cheam, Surrey SM3 8AB.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charitable Company's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charitable Company is a Public Benefit Entity as defined by FRS 102.

The Charitable Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

#### **1.4 Incoming resources**

Income is recognised when the Charitable Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charitable Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charitable Company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# NONSUCH HIGH SCHOOL CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

All expenditure (including irrecoverable VAT) is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

No depreciation is provided on freehold land.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charitable Company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# **NONSUCH HIGH SCHOOL CHARITABLE TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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#### **1 Accounting policies**

##### **1.9 Financial instruments**

The Charitable Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Company's balance sheet when the Charitable Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **2 Critical accounting estimates and judgements**

In the application of the Charitable Company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In preparing these Financial Statements, the Trustees have not needed to exercise any subjective judgements that would be critical to the Trust's Financial Statements.

**NONSUCH HIGH SCHOOL CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**3 Donations and legacies**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Parental and other donations	<u>79,251</u>	<u>106,323</u>

Income for both the current year and the prior year are unrestricted.

**4 Investments**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Interest receivable	<u>191</u>	<u>618</u>

Income for both the current year and the prior year are unrestricted.

**5 Charitable activities**

	<b>Charitable Expenditure</b>	<b>Support Costs</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donation to Nonsuch High School (part of Girls Learning Trust)	11,012	-	11,012	10,240
Governance costs	<u>-</u>	<u>1,615</u>	<u>1,615</u>	<u>1,573</u>
	<u>11,012</u>	<u>1,615</u>	<u>12,627</u>	<u>11,813</u>

Expenditure for the current year includes £11,615 from unrestricted funds and £1,012 from restricted funds.  
Expenditure for the prior year includes £11,573 from unrestricted funds and £240 from restricted funds.

# NONSUCH HIGH SCHOOL CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 6 Support costs

	Support costs £	Governance costs £	2021 £	2020 £	
Accountancy fees	-	1,602	1,602	1,560	
Legal and professional	-	13	13	13	Governance
	-	1,615	1,615	1,573	
Charitable activities	-	1,615	1,615	1,573	

### 7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charitable Company during the year.

### 8 Employees

There were no employees during the year.

### 9 Tangible fixed assets

	Land and buildings £
<b>Cost</b>	
At 1 April 2020	81,153
At 31 March 2021	81,153
<b>Carrying amount</b>	
At 31 March 2021	81,153
At 31 March 2020	81,153

The above fixed asset is land purchased from Surrey County Council in March 2012 to be used as playing fields for the Girls from Nonsuch High School for Girls (part of Girls' Learning Trust). A restrictive covenant is in place from Surrey County Council to confine the use of the land as playing fields for educational purposes.

### 10 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Other debtors	8,752	11,728

# NONSUCH HIGH SCHOOL CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	1,615	1,560

### 12 Funds

	Balance at 1 April 2020 £	Movement in funds		Balance at 31 March 2021 £
		Incoming resources £	Resources expended £	
<b>Restricted Funds</b>				
Fixed Asset Fund	81,153	-	-	81,153
General Restricted Fund	10,820	-	(1,012)	9,808
	<u>91,973</u>	<u>-</u>	<u>(1,012)</u>	<u>90,961</u>
<b>Unrestricted Funds</b>				
General Unrestricted Fund	224,626	79,442	(11,615)	292,453
Designated Unrestricted Fund	40,000	-	-	40,000
	<u>264,626</u>	<u>79,442</u>	<u>(11,615)</u>	<u>332,453</u>
<b>Total Funds</b>	<u>356,599</u>	<u>79,442</u>	<u>(12,627)</u>	<u>423,414</u>

The specific purposes for which the funds are to be applied are as follows:

The Restricted Fixed Asset Fund represents investment in fixed assets, net of related depreciation.

The Restricted General Fund represents donations whose use is restricted to purchase of prizes for students.

The General Unrestricted Fund represents balances held at year end that can be applied at the discretion of the Trustees, to support the charitable objectives of the charitable company.

Designated Unrestricted Funds represent amounts earmarked for specific projects by the trustees.

# NONSUCH HIGH SCHOOL CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 12 Funds (Continued)

Prior year funds	Balance as at 1 April 2019	Movement in funds		Balance as at 31 March 2020
	£	Incoming resources	Resources expended	£
<b>Restricted Funds</b>				
Fixed Asset Fund	81,153	-	-	81,153
General Restricted Fund	11,060	-	(240)	10,820
	<u>92,213</u>	<u>-</u>	<u>(240)</u>	<u>91,973</u>
<b>Unrestricted Funds</b>				
General Unrestricted Fund	129,258	106,941	(11,573)	224,626
Designated Unrestricted Fund	40,000	-	-	40,000
	<u>169,258</u>	<u>106,941</u>	<u>(11,573)</u>	<u>264,626</u>
<b>Total Funds</b>	<u>261,471</u>	<u>106,941</u>	<u>(11,813)</u>	<u>356,599</u>

### 13 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
	£	£	£	£
Fund balances at 31 March 2021 are represented by:				
Tangible assets	-	-	81,153	81,153
Current assets/(liabilities)	292,453	40,000	9,808	342,261
	<u>292,453</u>	<u>40,000</u>	<u>90,961</u>	<u>423,414</u>

#### Analysis of net assets between funds (Prior Year)

	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
	£	£	£	£
Fund balances at 31 March 2020 are represented by:				
Tangible assets	-	-	81,153	81,153
Current assets/(liabilities)	224,626	40,000	10,820	275,446
	<u>224,626</u>	<u>40,000</u>	<u>91,973</u>	<u>356,599</u>

