

Company number: 07296495

Charity number: 1137636

Fight for Peace International

Report and financial statements

For the year ended 31 December 2023

Reference and administrative details

For the year ended 31 December 2023

Company number	07296495		
Charity number	1137636		
Registered office and operational address	Fight for Peace Academy Woodman Street, North Woolwich London, E16 2LS		
Country of registration	England & Wales		
Country of incorporation	United Kingdom		
Trustees	Alex Le Vey Andrea Sinclair Anne-Marie Piper Lethius Charles Stephen Harvey Terrence Paul Vijay Agrawal Andrew Fox	Resigned July 2024 Resigned November 2023 Appointed June 2023 Appointed June 2023 Appointed June 2023 Appointed June 2024 Resigned June 2023	
Managerial staff	Lee Hemmings Tracy Pepper Jean-Pierre Moore Keeley Hazelhurst Tom Barratt	CEO Interim CEO Academy Director Finance Director Business Development Director	Appointed October 2023 Resigned October 2023 Resigned August 2023
Bankers	Unity Trust Bank Nine Brindley Place BIRMINGHAM, B1 2HB		
Solicitors	Farrer & Co 66 Lincoln's Inn Fields LONDON, WC2A 3LH		
Auditor	Sayer Vincent LLP Chartered Accountants and Statutory Auditors 110 Golden Lane LONDON, EC1Y 0TG		

Trustees' annual report

For the year ended 31 December 2023

The trustees, who are also Directors of the charitable company, present their annual report (incorporating the Directors' Report) of the affairs of the charity, together with the financial statements and auditor's report for the year ended 31 December 2023.

The trustees' report has been prepared in accordance with the provisions applicable to companies entitled to small company exemption. The company has taken the exemption afforded to small companies not to present a Strategic Report.

Reference and administrative information set out on page one forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Charity Objectives and Activities

Objects

To act as a resource for young people throughout the world by providing advice and assistance and organising programmes of physical education and other activities as a means of:

- Helping young people advance in life by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- Advancing education;
- Relieving unemployment, and
- Providing recreational and leisure time activities in the interest of social welfare for people who have need for whatever reason.

Mission statement

Fight for Peace uses boxing and martial arts combined with education and personal development to realise the potential of young people in communities affected by crime and violence.

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Context

About Fight for Peace

Fight for Peace supports young people to reach their full potential. We do this by providing access to the opportunities, support and safe environment that any young person needs to thrive, and by using a public health approach to violence prevention.

We deliver our mission via three strategic focuses:

At our **Academies** we work directly with young people, developing their potential through integrated programmes of support and inclusion using our Five Pillars model.

We work with our **Alliance** to build the organisational capacity and youth focused programmes of community-based partners around the world bringing partners together and share learning.

Through **Collectives** we work across communities, bringing together a range of partners, services and organisations to collaborate on a range of collective impact programmes to support young people.

Informed by a public health approach and adapted to the different contexts in which we work, our programmes are designed to meet the needs of every young person in the community. Within this, we also focus on working intensively with individuals or groups identified as being at risk of becoming victims or perpetrators of violence. And we support young people most at risk of harm, or causing harm, to disengage from violence, and work to prevent them reoffending or being victimised again.

Activities for the public benefit

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Activities undertaken in 2023 for the public benefit included:

1. Delivering sports, employability, youth support services and youth leadership programmes at the Fight for Peace Academy to young people.
2. Providing training and support Fight for Peace Alliance members in the UK and internationally to build their organisational and programming capacity, based on the Fight for Peace methodology.
3. Leading the Fight for Peace Alliance to strengthen and scale programmes for young people in communities impacted by inequality and violence, sharing practice and providing training.
4. Leading Collectives programmes - which draw on collective impact methodology - in London and Jamaica.

Trustees' annual report

For the year ended 31 December 2023

Structure, Governance and Management

The Charity is constituted as a company limited by guarantee and not having share capital. It is governed by its Memorandum and Articles of Association and is registered with the Charity Commission in England and Wales.

Trustees give their time voluntarily and receive no remuneration or other benefits. Trustees are required to disclose all relevant interests and by custom withdraw from any decision where a conflict of interest arises.

Trustees are recruited using appropriate recruitment methods including open advert. All appropriate checks are carried out including with the Disclosure and Barring Service and conflict of interest.

Typically, Trustees meet as a minimum quarterly and have responsibility for the overall management of the charity, ensuring compliance with the charity's objectives and relevant legislation.

The Charity Audit and Risk Committee meets quarterly with the executive with clear terms of reference providing oversight and guidance on matters of finance and risk.

Staff Remuneration Policy

In setting salaries, the Trustees take account of the skills and experience required for all roles, and the affordability for the organisation. During 2023 there were no changes to employee terms and conditions. There have been no cost-of-living increases to pay bands due to the difficult trading conditions. The situation remains under review. We continue to benchmark across the sector and terms and conditions broadly remain in line with charities of a comparable size.

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For the year ended 31 December 2023

Risks

During the year Trustees have considered the major risks to which the Charity is exposed. The Trustees consider the most significant risks to be related to:

Risk	Mitigation steps
1. The availability and management of cash	Weekly reviews of cash position and cash flow forecast. Strict cost controls on expenditure Prepared scenarios for corrective action.
2. The availability of unrestricted reserves	Detailed budget and forecasting of unrestricted position. Bids reviewed to support unrestricted giving. Derestricting existing funds where possible.
3. Maintaining safeguarding to its highest standards	Annual Safeguarding policy review. Training for all colleagues annually. Weekly reporting of safeguarding cases.
4. Management of re-granting	Clear regranting processes and sign off delegations. Regranting policy approved by Board in 2023 Regranting only where fit with the Fight for Peace mission.
5. Maintenance of health and safety	Weekly reporting of health and safety matter Annual H&S checks fire/gas/ Water/ Power. Good reporting on H&S incidents - reviewed and lessons learnt Onsite surveys - building and equipment. Qualified H&S manager in post
6. Maintaining community confidence	Strong community engagement team Partnership management Outreach of services Local communication (papers and social media) Community surveys,
7. The ability to recruit and maintain leadership skills	Benchmarked salaries Flexible working arrangements Team building
8. Secure maintenance of data records	Third party qualified management of IT systems Use of proprietary software

The risks are reviewed by the Executive on an ongoing basis and reported every 6 months to Board

The Executive maintains a risk register and rates the risk before and after action has been taken to mitigate, and if necessary, increase focus in an area to reduce any significant risk impact.

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Subsidiaries and related parties

Fight for Peace Trading Limited is a wholly owned subsidiary of Fight for Peace International. The principal activity of this trading company has been the collection of royalties and the organisation of events to raise funds for the benefit of Fight for Peace International. The accounts presented from page 24 are consolidated accounts.

Fight for Peace International works closely with our sister and founder organisation Luta Pela Paz based in Brazil. Luta Pela Paz and Fight for Peace share a common mission and social objectives, organisational values, working methodologies and programme designs. This is reflected in the Global Strategy designed in partnership every 4 years. The relationship is governed by a Master Framework Agreement.

Trustees

The Trustees who served during the period are shown on page 1 to these statements. Every Trustee is also a director of the company and the liability of each member in the event of winding up is limited to £1. There are a minimum of three trustees at any time.

Trustees' annual report

For the year ended 31 December 2023

Overview of Organisation Performance

Following extremely testing years brought on by the COVID-19 pandemic, and in the face of a cost of living crisis and inflationary pressures, 2023 was a year in which, again, our organisation, young people, colleagues and supporters had to show great strength and resilience.

Our values of Embracing, Champion, Solidarity, Courage and Inspiring were core to us facing the financial challenges and fills me with a profound sense of pride and admiration.

During the year we embarked on a restructuring of our leadership team where interim CEO, Tracy Pepper, laid the foundations for the organisation to adhere to strict financial discipline given continued tough market conditions. We appointed Lee Hemmings in October to take on the role of CEO full time and continue to lead the organisation with vigorous financial scrutiny whilst allowing our services to strengthen and flourish.

As ever, our committed staff and young people led the way on many of the things that delivered transformation in 2023. This included using the demonstration of sporting excellence and coupled creative skills to amplify the many positive stories of our organisation, and leading funding and delivery of initiatives in the communities that we serve.

Through the generosity of our donors we have upgraded the facilities at our Newham Academy allowing for greater services to be delivered in the area of sport. Combat Sports sit as one the core services offered as part of our 5 pillar methodology with is installed and drives our organisation.

Working with young people, we continue to support them in the areas of education where, as simple as it sounds, our homework club is changing the mindset of young people and creating a positive attitude offered in our *safe space*. Our youth led creative content team have not only enhanced our communications effort but delivered on skills for young people who are creating first class media content enhancing their employability opportunities.

Our Personal development sessions continue to enrich the lives of young people and our female only Lutadoras and Man Talk initiatives form part of our delivery that is echoed through our programme. All our services have heavy involvement and influence from our Youth Leadership group who continue to support and drive initiatives in our organisation.

Our Alliance programme and position as a Sport England Partner allows us to share our methodology across the UK, supporting and strengthening other sports clubs, national governing bodies and communities. Our Collectives programme allows us to work with other organisations and charity partners to again strengthen communities. We are particularly proud of the work we do across the borough of Newham and as far as Kingston in Jamaica.

I want to express our sincere gratitude to all of our loyal partners and supporters who have been with us throughout the year. I'd also like to extend my sincere thanks to Andrea Sinclair who as an outgoing trustee has served the organisation for 15 years and Tracy Pepper who steered the organisation for the first half of the year. Thank you all, without you none of our work would be possible.

ANNE-MARIE PIPER

CHAIR OF THE BOARD OF TRUSTEES

Trustees' annual report

For the year ended 31 December 2023

Financial landscape

The 2023 financial landscape continued to be challenging. During the year staffing levels have been reduced, non-essential expenditure removed and income generation and diversification has been a constant focus.

We have achieved income of £1.934m in 2023, reduced from 2022 (£2.376m), spending on charitable activities has remained constant at £2.265m, marginally increased from 2022 (£2.209m) in order to fulfil restricted grant conditions.

Our reserves position remains comfortable with restricted reserves decreasing to £446k (2022 £734k), a decrease of £288k and total unrestricted and designated reserves remain constant at £2.550m (2022 £2.594m) , of which free reserves are £174k. Whilst free reserves remain lower than desired they are still in excess of the funds required to meet the wind down policy and provide 4.8 months of unrestricted spend.

The Fundraising and Income Generation landscape remains competitive. We ended 2023 with a significant pipeline of bids and actively diversified our income generation to target new income areas such as corporate engagement and working with schools. We continue to work actively with our existing partners to deliver our strategic goals. This includes the development of long-term strategic partnerships, including building on our relationship with Sport England as a national partner working to improve the 'sport for development' sector across the country.

The financial position remains challenging, although it continues to improve despite free reserves being lower than Trustees would like. We have continued to reduce our core costs in the year, without impacting our delivery targets . This remains a core focus of 2024. We are reasonably confident that free reserves will continue to improve under careful stewardship.

Although leaner, we maintained high-quality personal development, employability, and sports services for young people at our London Academy and achieved excellent outcomes with our Fight for Peace Alliance and Collectives partners across the UK and internationally.

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For the year ended 31 December 2023

Achievements and Performance

2023 London Academy - Key Metric

1144 young people attended the Fight for Peace Academy including 766 new members

766 combat sports sessions delivered

199 personal development group sessions

176 mentoring and case work sessions with young people

68 young people completed employment training, with 53 obtaining qualifications

82% say Fight for Peace is a safe space where they can access support when needed

86% feel welcome, accepted and part of a positive community at Fight for Peace

74% have developed strong and trusting relationships with sports coaches and youth workers at Fight for Peace

(Percentage figures reflect responses to Fight for Peace questionnaires completed by a sample of young people).

Key achievements: (see our annual impact report for further metric)

We introduced new muay thai and judo sessions for junior age groups (10-14 year olds), increasing access to allowing more athletes to compete at junior level.

Our women's personal development group, Lutadoras led on the delivery of the #FriendsCanTell project, supporting young women and girls to help friends in toxic relationships.

Young people redesigned our youth leadership group, renaming it Youth Power. The group led on a number of projects over the course of the year, including securing funding for refurbishment of our Academy hub space and keeping sports provision running over the summer period.

Lutadoras inspired audiences with the launch of a new podcast, LutaPod, a space for young women and girls to discuss the barriers women and girls face in sport, and what's needed to overcome them.

Young people were at the forefront of communicating Fight for Peace's work and elevating youth voice via the Young Creatives project. Highlights included leading on social media content creation, planning and shooting short films, and producing podcasts.

We opened our doors to the community for Fight for Peace events including boxing and muay thai shows, and our first Immersive Experience event where visitors get a taste of the services and support offered to Fight for Peace young people.

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For the year ended 31 December 2023

MY HISTORY ENCOURAGED ME AND BROUGHT ME INTO YOUTH WORK: ZAYNAB'S STORY

Zaynab is a shining light at Fight for Peace, and after being referred to our Academy last year, she has progressed leaps and bounds in her growth and development, recently becoming a Volunteer Youth Worker at Fight for Peace, providing support and guidance to her peers.

Alongside studying Business Level 3 at college, Zaynab is also a valued member of Fight for Peace's youth leadership group Youth Power, as well as being a Young Creative and a key part of the women-only personal development group Lutadoras. Here she shares some of her journey so far, and her optimism for the future!

I was referred to Fight for Peace to support my mental health, and once I got here I just felt the atmosphere. To me it felt different to the outside world.

I saw the impact it had on me with all the support I had from everyone. Lutadoras has helped me a lot, too. My experience at secondary school wasn't great, so it helped me to know how to get out of toxic relationships and know when enough is enough. It also gave me the experience of having a girl friend group.

The wide age range means I learn a lot from the older girls, and I can help those younger than me. I used to help out a lot, so I thought why don't I take this further?

I've always wanted to do a job that helps people, maybe a teacher or a midwife. But after I came to Fight for Peace, everything just changed.

I used to get asked, 'what do you want to do in the future?' Then my answer started changing to a youth worker. I had conversations with people and Leo helped me start a Level 1 Youth Work training course, and then I started volunteering.

I thought, I can do the same thing with other young people because there's not a lot of people who reach out for help. When I did, I got the support that I needed and wanted. I'd like to use my experiences to help others and help to get them in a better place than they were.

I'm a Volunteer Youth Worker now, which is great! I do inductions for new Fight for Peace members, and I do 1:1s with other young people. I want to be able to help other people in a similar situation to the one I was in.

There's not a lot of people who speak up, and me being younger may make it easier for young people to open up to me, so I thought let me just share my experiences and we can work together to get them to the best version of themselves.

My history encouraged me and brought me into youth work, and Fight for Peace is a safe place for me, so I wanted to be able to give that opportunity to other young people and let them know they have a safe space, too.

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For the year ended 31 December 2023

Focus for 2024 - Our Five Pillar Methodology

2024 will see us leverage the efforts of 2023 and significantly increase numbers attending the Academy. With more demands on our services, we will drive initiatives to support our Five Pillar methodology.

Continue to improve our facilities and equipment;
Educate and further develop our coaches and ensure they are all trained in our Life Champions programme, making them coach-mentors;
Connect with sporting governing bodies and other sports organisations through our role as Sport England systems partner as a market leader in Sport for Development Programmes;
Strengthen our education offer and incorporate more formal educational offerings for our young people as well as support them in the current schooling journeys;
Drive Community engagement through our Collectives programmes and the re-establishment of the Newham Youth Partnership, which we lead;
Continue to upskill our young people - as part of our Employability Pillar - to create pathways for our young people's future.

ALLIANCE

2023 Key Metric:

26 Alliance member organisations delivered services via funding subgranted by Fight for Peace

8 Alliance member organisations were trained and supported by Fight for Peace to develop employability programmes for young people

100% of Alliance organisations funded by Fight for Peace say this helped them to attract new participants and offer more opportunities for people to be active

89% say Fight for Peace's support helped them increase their confidence to deliver sport and physical activity

1325 young people attended Fight for Peace funded projects, which combined sport, personal development and/or employability elements

Key achievements: (see our annual impact report for further metric)

We continued to work with Sport England to tackle inequality in the UK as a Sport England Systems Partner.

We adapted the Life Champions course for online delivery in 2024, in partnership with UK Coaching. Life Champions helps coaches maximise their impact by expanding their skillset as coaches and mentors.

In partnership with the University of Brighton we carried out research on the impact of boxing and martial arts in reaching young people affected by inequality.

We sub-granted funding to 20 Fight for Peace Alliance organisations based in England via the Sport England Together Fund to increase organisational capacity, and their ability to provide services to groups affected by inequality.

Trustees' annual report

For the year ended 31 December 2023

We trained 8 Alliance organisations in the Fight for Peace approach to employability, supporting them to design and implement successful employment programmes in their communities.

We sub-granted funding to two Alliance organisations in Northern Ireland and Welsh to implement programmes combining sport and employability.

Focus for 2024

Continue to build capacity amongst partners particularly new and developing members.

Commence delivery of our unique Life Champions training for coaches across the Alliance network

Continue to collaborate with Alliance partners in the areas of Income generation, programme design and influencing local and national policy for Sport for development.

Create a systems approach to gathering and utilising network data to gain insight in the areas the network operates- this is being developed as part of a digital platform in a new funded programme .

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COLLECTIVES

ACT-AS-1. Newham, London

2023 Key metric

- 5015 young people reached through 219 detached outreach sessions delivered by ACT-AS-1 partners
- £50,000 distributed to projects aimed at improving safety and increasing opportunities for young people.
- 250 parents attended workshops to improve their understanding of issues related to harm and exploitation
- 30 young people and families supported by ACT-AS-1 partners through intensive mentoring

Key Achievements

In 2023, the ACT-AS-1 partnership:

- Distributed £50,000 of funding for grassroots organisations, including a fund for individuals with projects aimed at improving safety and increasing opportunities available for young people in their community.
- Initiated a project for more experienced grassroots grantees to provide capacity building support for newer organisations. This included the development of a coaching initiative to support Black entrepreneurs.
- Developed Future Light, a youth leadership group working alongside Kailo to co-design mental health services for young people in communities affected by violence.
- Responded to fatal and dangerous incidents to reduce the risk of increased violence and provided bereavement support for families affected by serious youth violence.

UP Unity & Peace, Jamaica

2023 Key Metric

- 600 young people engaged in resilience-building activities, including sport, personal development and psycho-social support
- 67 parents engaged in sessions aimed at supporting parenting
- 37 young people received financial support for their micro-enterprises, including access to training from the Jamaica Business Development Corporation as well as one-on-one support from an independent business consultant
- 39 amateur boxers, including 18 women and girls, took part in a two day training clinic gaining exposure to elite level training and insight into boxing as a career

Key Achievements

A network of representatives from sport federations, community-based organisations and

Trustees' annual report

For the year ended 31 December 2023

state agencies delivered resilience building activities (including sport, personal development and psycho-social support) to 600 young people, with an additional 67 adults receiving parenting support and guidance.

37 young people gained support and funding for their micro-enterprises, including access to training from the Jamaica Business Development Corporation, and one-on-one support from an independent business consultant.

A package of sport based psycho-social support and personal development sessions were delivered to young people aged 12-17 years old at the Juvenile Remand Centre, located in one of the communities served by UP Unity & Peace. Further collaboration is planned for 2024.

39 boxers, including 18 women and girls, participated in a two day training clinic, gaining exposure to elite performance and insights into pursuing boxing as a career.

A series of training sessions covering psychological first aid and safeguarding were delivered to the MultiCare Youth Foundation, who have made training in these skills mandatory for all mentors working with young people.

A collaboration with the Charlie Smith High School in Trench Town was established to monitor and evaluate the impact of sport in supporting the development of social skills, and positive behaviours.

Focus 2024

Complete the implementation of an integrated youth violence prevention programme based on the public health approach and delivered using collective impact locally in Newham.

Improve trust, understanding and confidence between public security forces (police and military) and the community in the Zone of Special Operations in Kingston Jamaica.

Secure the sustainability of the model by continuing integration with relevant government entities and advocating for sport as a tool for violence prevention to be integrated into government policy, practice and budgets.

Reinitiate and lead on the Newham Youth Partnership bringing together over 50 organisations across voluntary and statutory services to allow young people to thrive and reach their full potential.

Fundraising policy

Fight for Peace raises funds through relationships with grant making bodies, statutory sources and companies. We have worked hard to build and maintain these relationships over many years in some cases, and are focusing our attention on diversifying our income streams.

Fight for Peace follows the Code of Fundraising Practice and the Institute of Fundraising's guidance on Treating Donors Fairly. Fight for Peace also adheres to relevant guidelines and legislation around data protection including guidance from the Information Commissioner's Office.

Third party fundraising was undertaken by some of our corporate partners, all of whom had an existing relationship with Fight for Peace. On these occasions, Fight for Peace supported them with information, brand collateral and other material, on a case-by-case basis. We reviewed all marketing and promotional materials to ensure young people were represented in line with Fight for Peace Values and all vulnerable individuals were protected.

Fight for Peace operates fundraising in a way that is compliant with the Fundraising Regulators Code. Fight for Peace has not received any complaints regarding fundraising to date.

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Financial review

Reserves Policy

The Fight for Peace reserves policy is designed to provide the charity with a robust financial platform from which to manage known and unforeseen challenges it may face. The policy is informed by Fight for Peace's values and an understanding of our risk profile. Fight for Peace reserves are made up of unrestricted funds sourced from earned income, unrestricted donations, and savings made against previous project budgets where the funder has agreed that Fight for Peace can use the savings as reserves.

The unrestricted free reserves fund consists of sufficient reserves to ensure Fight for Peace can undertake the following responsibilities:

1. Pay redundancies in the event of downsizing or closure.
2. Pay legal and financial advisors to advise on the closing down / downsizing process, plus two key administration staff to manage the process.
3. Retain a small management taskforce for 4 months, designed to save the organisation in extreme circumstances.

Redundancy payments will be calculated at the statutory rate. Amounts will be calculated as of 31 December of the following year to ensure adequate funds to make redundancy payments through the year ahead. The reserves fund is monitored on a monthly basis by the executive team and presented to Trustees on a quarterly basis.

The minimum unrestricted reserve level required for 2023 is £130k. Actual free reserves at year end were £174k which equates to 4.8 months of unrestricted expenditure cover.

Designated funds for the year were £2.31m (2022: £2.42m) which reflects the value of the assets including its buildings that were gifted to Fight for Peace International when it merged with Fight for Peace UK in 2019.

Going Concern

The trustees have assessed the financial position of the charity and have a reasonable expectation that the charity has adequate resources to continue its operations for the foreseeable future. This assessment has been made based on the following factors:

1. **Financial Review and Projections:** The trustees have reviewed the charity's financial position, including its reserves, cash flow, and income forecasts. Detailed financial projections have been prepared for the next 12 months, which include consideration of the charity's ongoing commitments and expected income streams. The trustees are satisfied that the charity will be able to meet its obligations as they fall due.
2. **Income and Fundraising:** The charity has a diversified income base, including donations, grants, and contracts, which provide stability in funding. The trustees have also considered the risks of any potential reduction in income and have plans in place to manage any such eventualities.
3. **Risk Management:** The trustees regularly review key financial and operational risks, and steps have been taken to mitigate these risks.
4. **Reserves:** The trustees have reviewed the charity's reserves policy and are confident that the current level of reserves is appropriate to support the charity's ongoing operations and potential contingencies.

Based on the above considerations, the trustees have concluded that the charity is a going concern and can continue its activities for at least the next 12 months from the date of this report. Accordingly, the financial statements have been

Trustees' annual report

For the year ended 31 December 2023

prepared on the going concern basis.

The trustees will continue to closely monitor the financial situation and take appropriate actions as necessary to ensure the charity remains in a strong position to fulfil its mission.

Trustees' responsibilities statement

The trustees (who are also directors of the organisation for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law required the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles according to Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware;
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Sayer Vincent LLP were appointed as the charitable company's auditor during the year and have expressed their willingness to continue in that capacity.

This report was approved by the Trustees on 24 September 2024 and signed on their behalf by

Anne-Marie Piper

Chair, Fight for Peace International Board of Trustees

Independent auditor's report

To the members of

Fight for Peace International

Opinion

We have audited the financial statements of Fight for Peace International (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2023 which comprise the consolidated statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the group financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Fight for Peace International's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the group financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the group financial statements does not cover the other information, and, except to the extent otherwise explicitly stated in our report, we do not express any form of

Independent auditor's report

To the members of

Fight for Peace International

assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the group financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view,

Independent auditor's report

To the members of

Fight for Peace International

and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, and the audit and risk committee, which included obtaining and reviewing supporting documentation, concerning the group's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We reviewed reporting from overseas partners and operations during the period.
- We obtained an understanding of the legal and regulatory framework that the group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the group from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.

Independent auditor's report

To the members of

Fight for Peace International

- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano (Senior statutory auditor)

25 October 2024

for and on behalf of Sayer Vincent LLP, Statutory Auditor

110 Golden Lane, LONDON, EC1Y 0TG

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

Fight for Peace International

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2023

		Restricted	Designated	Unrestricted	2023 Total	Restricted	Designated	Unrestricted	2022 Total
	Note	£	£	£	£	£		£	£
Income from:									
Donations and legacies		1,524,468		365,426	1,889,895	1,866,385	-	489,195	2,355,580
Other		-		44,107	44,107	-	-	20,930	20,930
Total income	9	1,524,468	-	409,533	1,934,001	1,866,385	-	510,125	2,376,510
Expenditure on:									
Fundraising				170,234	170,234	6,521		69,307	75,828
Charitable Programmes	2a	1,709,615	112,289	273,205	2,095,110	1,490,841	112,289	530,102	2,133,232
Total expenditure		1,709,615	112,289	443,439	2,265,344	1,497,362	112,289	599,409	2,209,060
Net (expenditure) / income for the year	3	(185,148)	(112,289)	(33,906)	(331,343)	369,023	-	(89,284)	167,450
Transfers between funds	9	(102,231)		102,231	-	-	-	-	-
Net movement in funds		(287,379)	(112,289)	68,325	(331,343)	369,023	-	(89,284)	167,450
Reconciliation of funds:									
Total funds brought forward		734,430	2,423,911	169,769	3,328,110	365,407	2,536,200	259,053	3,160,660
Total funds carried forward	9	447,051	2,311,622	238,094	2,996,767	734,430	2,423,911	169,769	3,328,110

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 9 to the financial statements.

Balance sheet

Company no. 07296495

As at 31 December 2023

		Group		Charity	
	Note	2023	2022	2023	2022
		£	£	£	£
Fixed assets:					
Tangible assets	5	2,375,673	2,429,447	2,375,673	2,429,447
Investment in subsidiary company	11	-	-	100	100
		2,375,673	2,429,447	2,375,773	2,429,547
Current assets:					
Debtors	6	183,663	210,627	178,537	189,306
Cash at bank and in hand		564,497	880,067	560,990	875,010
		748,160	1,090,694	739,527	1,064,316
Current liabilities:					
Creditors: amounts falling due within one year	7	(127,066)	(192,031)	(99,191)	(166,691)
Net current assets		621,094	898,663	640,336	897,625
Total net assets		2,996,767	3,328,110	3,016,109	3,327,172
Funds					
Unrestricted funds	8	238,094	169,769	257,436	168,831
Designated funds	8	2,311,622	2,423,911	2,311,622	2,423,911
Restricted	8	447,051	734,430	447,051	734,430
Total funds		2,996,767	3,328,110	3,016,109	3,327,172

The notes on pages 24 to 35 form part of these accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 24 September 2024 and signed on their behalf by

Anne-Marie Piper
Chair, Fight for Peace International Board of Trustees

Fight for Peace International**Consolidated cash flow statement****For the year ended 31 December 2023**

	Note	2023 £	2022 £
Net cash flows from the operating activities	10	(251,241)	75,056
Cash flows from investing activities:			
Purchase of fixed assets		(72,069)	(4,447)
Bank interest		7,740	3,085
Net cash used in investing activities		(64,329)	(1,362)
Change in cash and cash equivalents in the year		(315,571)	73,694
Cash and cash equivalents at the beginning of the year		880,067	806,373
Cash and cash equivalents at the end of the year		564,497	880,067
Reconciliation to cash at bank and in hand:			
Cash at bank and in hand		564,497	880,067
Cash and cash equivalents		564,497	880,067

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These financial statements consolidate the results of the charitable company and its wholly-owned subsidiary Fight for Peace Trading Limited on a line by line basis. Transactions and balances between the charitable company and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two companies are disclosed in the notes of the charitable company's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Statutory information

Fight for Peace International is a charitable company limited by guarantee and is incorporated in the United Kingdom. The registered office address is Fight for Peace Academy, Woodman Street, North Woolwich, London E16 2LS.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The financial statements have been prepared on a going concern basis, which assumes that the charity will continue to operate for the foreseeable future.

The trustees have assessed the charity's ability to continue as a going concern, considering a period of at least 12 months from the approval date of these financial statements. This assessment involved a detailed review of the charity's current financial position, cash flow forecasts, anticipated income streams, and future funding commitments.

The trustees are satisfied that the charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties that cast significant doubt on its ability to continue as a going concern. Accordingly, the trustees have prepared the financial statements on a going concern basis.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1 **Accounting policies (continued)**

h) **Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) **Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering community programmes undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) **Grants payable**

Grants payable are made to third parties in furtherance of the charity's objects. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

k) **Allocation of support costs**

As the charity carries out one main activity, the delivery of community programmes, all support and governance costs have been allocated to this activity. Note 3 includes details of all expenditure.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

l) **Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

m) **Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £200. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|------------------------|----------|
| □ Computer Equipment | 3 years |
| □ Furniture & Fixtures | 3 years |
| □ Building | 25 years |

n) **Investments in subsidiaries**

Investments in subsidiaries are at cost.

o) **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

p) **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

q) **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due

r) **Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value

s) **Foreign currency translations**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the average rate of exchange for the year. Exchange differences are taken into account in arriving at the net incoming resources for the year.

Notes to the financial statements

For the year ended 31 December 2023

2a Analysis of charitable activities (current year)

	Restricted £	Unrestricted £	2023 £	2022 £
Activities undertaken directly				
Salaries, Employer's National Insurance and Pension Costs	859,134	164,245	1,023,379	1,415,164
Project costs	415,698	55,771	471,469	90,586
	1,274,833	220,016	1,494,848	1,505,750
Fundraising Costs (excluding salaries)				
Support costs (as detailed below)	39,245	70,918 240,616	70,918 279,861	67,469 372,253
	1,314,077	531,549	1,845,627	1,878,003
Grants payable				
Sports England Tackling Inequalities Fund	151,705	-	151,705	54,295
Sports England TIF3	4,641	-	4,641	(4,920)
Common Wealth, EU, AFJ & Inter American Foundation	23,878	-	23,878	22,507
Swedish Postcode - SCI Jamaica	-	-	-	25,016
Mayor Of London Policing & Crime - Act As One 21/23	90,924	-	90,924	214,447
Mayor Of London Policing & Crime - Act As One 23/24	97,757	-	97,757	
UEFA - SCI Jamaica	-	-	-	9,965
Laureus Sport for Good	26,633	24,179	50,812	9,746
	395,538	24,179	419,717	331,056
Total	1,709,615	555,728	2,265,344	2,209,060
Fundraising Costs	Restricted £	Unrestricted £	2023 £	2022 £
Fundraising		170,233	170,233	67,469
Support Costs	Restricted £	Unrestricted £	2023 £	2022 £
Other staff costs	7,952	7,838	15,790	13,004
Legal fees	-	4,158	4,158	14,245
Professional fees	2,834	19,243	22,077	76,534
Insurance	1,464	27,366	28,831	22,699
Telephone and fax IT expenses	13,047	24,345	37,392	38,915
Office and administration costs	13,259	43,357	56,616	57,887
Depreciation	-	125,843	125,843	120,260
Taxation	-	(28,081)	(28,081)	-
Governance Costs - Audit fees	-	14,150	14,150	18,054
Bank charges	688	2,397	3,085	2,298
	39,245	240,616	279,861	372,253

2b Analysis of charitable activities (prior year)

	Restricted £	Unrestricted £	2022 £
Activities undertaken directly			
Salaries, Employer's National Insurance and Pension Costs	1,019,999	395,166	1,415,165
Project costs	83,918	6,668	90,586
	<u>1,103,917</u>	<u>401,834</u>	<u>1,505,751</u>
Support costs (as detailed below)	62,389	309,864	372,253
	<u>1,166,306</u>	<u>711,698</u>	<u>1,878,004</u>
Grants payable			
Sports England Tackling Inequalities Fund	54,295	-	54,295
Sports England TIF3	(4,920)	-	(4,920)
Common Wealth, EU, AFJ & Inter American Foundation	22,507	-	22,507
Swedish Postcode - SCI Jamaica	25,016	-	25,016
Mayor Of London Policing & Crime - Act As One 20/23	214,447	-	214,447
UEFA - SCI Jamaica	9,965	-	9,965
Associacao Luta Pela Paz - Laureus Grant	9,746	-	9,746
	<u>331,056</u>	<u>-</u>	<u>331,056</u>
Total	<u>1,497,362</u>	<u>711,698</u>	<u>2,209,060</u>

	Restricted £	Unrestricted £	2022 £
Support Costs			
Other staff costs	-	13,004	13,004
Legal fees	4,250	9,995	14,245
Professional fees	-	76,534	76,534
Insurance	17,373	5,326	22,699
Telephone and fax IT expenses	12,837	26,078	38,915
Office and administration costs	15,445	42,442	57,887
Depreciation	-	120,260	120,260
Taxation	-	-	-
Governance Costs - Audit fees	5,750	12,304	18,054
Bank charges	213	2,086	2,298
Development/ Fundraising Costs	6,521	1,838	8,359
	<u>62,389</u>	<u>309,864</u>	<u>372,253</u>

3 Net expenditure for the year

This is stated after charging / (crediting):

	2023 £	2022 £
Depreciation of owned assets	125,843	120,260
Auditor's remuneration (net of VAT): Fees payable to the charity's auditor for the audit of the charity's annual financial statements	14,150	13,275

4 Staff costs

	Group & Charity 2023 £	Group & Charity 2022 £
Gross salaries	922,009	1,119,394
Employer's National Insurance costs	86,425	109,859
Pension Costs	24,957	30,642
Sessional staff pay	70,918	4,962
Jamaica staff cost	163,169	147,710
	1,267,478	1,412,567
	2023 No.	2022 No.
Average head count number of employees in the year (all employed in charitable activities)	35	51

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2023 No.	2022 No.
£60,000 - £69,999	1	2
£70,000 - £79,999	-	-
£80,000 - £89,999	-	1

The key management personnel of the Charity are listed on page 1. The total remuneration (including pension contributions, excluding social security costs) of the key management personnel of the Charity and Group for the year totalled £316,294(2022: £239,593). The total social security costs of the key management personnel of the Charity and Group for the year totalled £36,239 (2022: £28,939).

During the year, the charity made total termination payments of £45,616 (2022: 0) due to redundancies. These costs are included in the gross salaries shown above.

5 Fixed assets - Charity and Group

	Building £	Computer Equipment £	Furniture & Fittings £	Vehicles £	Total £
Cost					
Balance at 1 January 2023	2,807,221	29,814	18,474		2,855,509
Additions	-	1,180	44,144	26,745	72,069
Disposals			(4,064)		
Balance at 31 December 2023	2,807,221	30,994	58,554	26,745	2,923,514
Depreciation					
Balance at 1 January 2023	383,310	24,278	18,473		426,062
Charge for the year	112,289	2,965	3,160	7,429	125,843
Disposals			(4,064)		(4,064)
Balance at 31 December 2023	495,599	27,243	17,570	7,429	547,841
Net book value					
At 31 December 2023	2,311,622	3,751	40,984	19,316	2,375,673
At 1 January 2022	2,423,911	5,536	-		2,429,447

6 Debtors

	Group 2023 £	2022 £	Charity 2023 £	2022 £
Prepayments	21,667	88,645	21,667	67,324
Accrued income	18,215	46,000	11,315	46,000
Other debtors	143,781	75,981	145,556	75,981
	183,663	210,627	178,538	189,306

7 Creditors: amounts falling due within one year

	Group 2023 £	2022 £	Charity 2023 £	2022 £
Trade creditors	25,188	47,085	25,188	41,189
Accruals	24,639	52,630	22,641	38,968
Other creditors	24,435	33,100	32,952	59,285
Other taxes and social security costs	18,411	27,249	18,411	27,249
VAT Liability	34,394	31,967	-	-
	127,066	192,031	99,191	166,691

8a Analysis of net assets between funds - current year

Group	Designated £	Restricted £	Unrestricted £	2023 £
Tangible fixed assets	2,311,622	-	64,051	2,375,673
Current assets	-	447,051	301,107	748,159
Current liabilities	-	-	(127,066)	(127,066)
	2,311,622	447,051	238,093	2,996,766
Charity				
Tangible fixed assets	2,311,622	-	64,051	2,375,673
Current assets	-	447,051	292,576	739,627
Current liabilities	-	-	(99,191)	(99,191)
	2,311,622	447,051	257,436	3,016,109

8b Analysis of net assets between funds - prior year

Group	Designated £	Restricted £	Unrestricted £	2022 £
Tangible fixed assets	2,423,911	-	5,536	2,429,447
Current assets	-	734,430	356,263	1,090,694
Current liabilities	-	-	(192,031)	(192,031)
	2,423,911	734,430	169,768	3,328,110
Charity				
Tangible fixed assets	2,423,911	-	5,636	2,429,547
Current assets	-	734,430	329,886	1,064,316
Current liabilities	-	-	(166,691)	(166,691)
	2,423,911	734,430	168,831	3,327,172

9a	Movement in funds - current year	At 1 January 2023	Income	Transfers	Expenditure	At 31 December 2023
		£	£	£	£	£
	Restricted funds:					
	Access Foundation	-	5,923	0	4,324	1,599
	American Friends of Jamaica	-	-	-	8,097	(8,097)
	BLF - GAN	-	-	(146)	-	(146)
	Clothworkers	-	33,000	(26,745)	5,845	410
	Comic Relief Deepen or Scale Impact		60,000		47,105	12,895
	Commonwealth Foundation	(48)			(6,908)	6,860
	East End Community Foundation - 22/23 Life Chances	22,010	-	9,659	31,669	-
	East End Community Foundation - 23/24 Life Chances	-	30,900	(9,659)	8,933	12,308
	East End Communiy Foundation Twilights	-	9,657	-	9,477	180
	Esteer Lauder	1,303		-		1,303
	EU	102,674	33,060	-	82,494	53,240
	Fidelity Foundation	-	53,000	-	35,585	17,415
	Garfield Weston Gym Equipment	-	50,000	(36,476)	3,548	9,976
	GLA - Future Ready Fund	-	24,867	-	14,985	9,882
	GLA - More than a coach	(7,249)	7,436	-		187
	Hargreaves	-	37,150	-	19,319	17,831
	Hobson	-		-	5,460	(5,460)
	Inter-American Foundation	29,951	98,612	-	103,747	24,816
	Jack Petchey Foundation	1,940	3,724	-	2,808	2,856
	Laureus	19,992	51,395	-	70,969	418
	Lewis Hamilton Comic Relief	8,818		-	312	8,506
	London Borough of Newham (MH & WB) 2022/23	7,107	-	(3,528)	3,579	-
	London Borough of Newham (MH & WB) 2023/24		7,820	3,528	11,426	(78)
	London Borough of Newham/West Silvertown Foundatic	-	23,600	-	10,235	13,365
	London Marathon Charitable Trust	-	47,550	-	13,034	34,516
	London Marathon/West Silvertown Foundation Active C	-	11,250	-	11,172	78
	London Youth	-	4,000	-	4,000	-
	MOPAC Act as 1 2020/20203	62,305	100,300	(3,715)	158,860	30
	MOPAC Act as 1 2023/20204	-	187,497	3,715	189,901	1,311
	MOPAC Disproportionality Challenge Fund (Inspiring Fu	-	20,000	-	20,000	-
	NLCF	145	-	(145)	-	-
	Paul Hamlyn	30,167	-	(30,167)	-	-
	Peter Harrison Foundation	10,419	-	-	10,419	-
	Playtech	7,552	-	-		7,552
	Safe Lives Ltd	16,277	2,389	-	15,630	3,036
	St James' Palace	23,352	40,000	-	34,595	28,757
	SCI Jamaica	-	-	-	75	(75)
	Sport England Small Grants	-	3,904	-	-	3,904
	Sport England System Partner	108,997	470,450	-	453,578	125,869
	Sport England TIF 3	4,920		-	4,641	279
	Sport England Together Fund	121,371	75,000	-	196,529	(158)
	Street Games	16,000	4,000	-	18,961	1,039
	Swedish Postcode	57,017	-	-	5,789	51,228
	UEFA	19,847	-	-	17,480	2,367
	UNICEF	8,237	-	-	-	8,237
	US Embassy	5,875	-	-	-	5,875
	Wellington	25,467	(588)	(8,552)	16,327	-
	Youth Empowerment	29,984	28,572	-	65,616	(7,060)
	Total restricted funds	734,430	1,524,468	(102,231)	1,709,616	447,051
	Unrestricted funds:					
	General funds	169,769	409,533	102,231	443,439	238,094
	Designated Funds	2,423,911	-	-	112,289	2,311,622
	Total unrestricted funds	2,593,680	409,533	102,231	555,728	2,549,716
	Total funds	3,328,110	1,934,001	-	2,265,344	2,996,767

Narrative to explain purpose of restricted funds, where income of £50,000 or over has been received in year, is given in note 10c.

9b Movement in funds - prior year

	At 1 January 2022	Income £	Transfers £	Expenditure £	At 31 December 2022 £
Restricted funds:					
American Friends of Jamaica				-	-
BBC Children in Need	6,674	21,169	-	(27,843)	-
Berkeley Foundation	9,924	-	-	(9,924)	-
Commonwealth Foundation	17,443	-	-	(17,491)	(48)
East End Community Foundation - Life Chances	-	30,000	-	(7,990)	22,010
East End Community Foundation - Newham Giving - £	-	9,000	-	(9,000)	-
Estee Lauder	1,663	-	-	(360)	1,303
EU	(43,731)	153,807	-	(7,402)	102,674
Fight with Insight	-	3,567	-	(3,567)	-
GLA - More than a coach	(3,947)	46,105	-	(49,407)	(7,249)
GLA - Sport Unites	-	-	-	-	-
Inter-American Foundation	848	62,826	-	(33,723)	29,951
Jack Petchey Foundation	7,168	4,143	-	(9,371)	1,940
L&Q Foundation	-	16,667	-	(16,667)	-
Laureus	-	84,746	-	(64,754)	19,992
Lewis Hamilton	37,500	22,500	-	(51,182)	8,818
LB Newham	-	7,700	-	(593)	7,107
London Marathon	4,500	25,000	-	(29,500)	-
Mayor's Office for Policing And Crime (MOPAC)	121,292	314,024	-	(373,011)	62,305
National Lottery Community Fund	5,079	-	-	(4,933)	146
NLCF	-	20,300	-	(20,300)	-
Paul Hamlyn Foundation	-	50,000	-	(19,833)	30,167
Peter Harrison Foundation	-	25,000	-	(14,581)	10,419
Playtech	47,783	-	-	(40,231)	7,552
Safe Lives Ltd	-	21,498	-	(5,221)	16,277
Sport England Tackling Inequalities	-	195,000	-	(73,629)	121,371
Sport England TIF 3	6,954	-	-	(2,034)	4,920
Sport England System Partner Fund	-	382,600	-	(273,603)	108,997
St James Place	-	40,000	-	(16,648)	23,352
Street Games	-	16,000	-	-	16,000
Swedish Postcode	44,631	159,892	-	(147,506)	57,017
Tunmarsh School	-	27,869	-	(27,869)	-
UEFA	13,650	39,829	-	(33,631)	19,847
UNICEF	-	-	-	8,237	8,237
US Embassy	5,875	-	-	-	5,875
Wellington	34,258	30,000	-	(38,791)	25,467
West Silvertown Foundation	47,844	57,144	-	(75,004)	29,984
Total restricted funds	365,407	1,866,385	-	(1,497,362)	734,430
Unrestricted funds:					
General funds	259,053	510,125	-	(599,409)	169,769
Designated Funds	2,536,200	-	-	(112,289)	2,423,911
Total unrestricted funds	2,795,253	510,125	-	(711,698)	2,593,680
Total funds	3,160,660	2,376,510	-	(2,209,060)	3,328,110

9c Movement in funds - Description & purpose of major funds

Comic Relief

Support for our Open Access programme enabling the young people that we engaged with to access the tailored support and range of services that they needed.

EU

Collaboration between Security Forces and Civil Society Organisations to improve human rights in Jamaica. Negative balance on the fund is believed to be temporary and is expected to be recovered through future funding.

Fidelity Foundation

Support for technology development and improvement to support our activities with young people.

Garfield Weston Foundation

Garfield Weston provided a restricted grant to support replacement of gym equipment, and an unrestricted grant to support core costs

Greater London Authority Young Londoners Fund Sport Unites Impact Partnership

Open Access sports delivery, as well as delivery of Twilight sessions and Lutadoras sessions. Some outcomes of the funding included; improvement mental health, wellbeing and resilience of young people; improved attitudes and behaviour; and, increased employment.

Inter American Foundation

Support for our Open Access programme enabling the young people that we engaged with to access the tailored support and range of services in Jamaica

Laureus Sport For Good Foundation

Delivery of the FFP Alliance Programme, providing ongoing support to existing partner organisations to strengthen and scale youth violence reduction activities.

Mayor's Office for Policing and Crime (MOPAC)

Support our Act-As-1 programme to help MOPAC's MyEnds Programme which delivers targeted interventions to tackle violence in a neighbourhood area.

Sport England Together Fund

Provided grants to Alliance partners in England to recover from the impact and inequalities caused by COVID in physical activity.

Sport England System Partner Fund

Provides strengthening and resilience of FFP and Alliance partners, delivering Life Champions programme

Swedish Postcode Lottery

Support for our Open Access programme enabling the young people that we engaged with to access the tailored support and range of services in Jamaica

Significant transfers out of funds in the year relate to instances where the donor has permitted the charity to make the funds unrestricted or where fixed assets have been purchased in line with the restriction so that element of the restriction is considered fulfilled.

Negative fund balances at yearend relate to projects where spend has been incurred in advance of income falling due in future periods.

10 Reconciliation of net income to cash generated by operations

	Group	
	2023	2022
	£	£
Net (expenditure)/income for the year	(331,343)	167,450
Adjustments for:		
Depreciation charges	125,843	120,260
Bank interest	(7,740)	(3,085)
Operating cash flow before movement in working capital	(213,240)	284,625
Decrease / (Increase) in debtors	26,964	(109,543)
Increase / (Decrease) in creditors	(64,965)	(100,026)
Cash generated by operating activities	(251,241)	75,056

11 Investment in Subsidiary Company

	2023	2022
	£	£
Cost		
At 31 December	100	100

Fight for Peace International owns the entire issued ordinary share capital of FFP Trading Limited (100 shares of £1 each), incorporated and registered in England and Wales, whose principal activities are the collection of royalties and organisation of events in order to raise funds for the benefit of the parent company.

The result of the Charity's trading activities through the subsidiary is detailed below FFP Trading Limited's taxable profits are donated to the charity annually through gift aid.

	2023	2022
	£	£
Subsidiary undertakings - Charity		
Turnover	82,284	-
Cost of sales	(24,179)	-
Gross profit	58,105	-
Administrative expenses	25,626	(10,501)
Profit / (loss) on ordinary activities before interest and taxation	83,731	(10,501)
Interest payable and similar charges	-	-
Profits transferred to Parent	(83,731)	-
Loss on ordinary activities before taxation	-	(10,501)
Taxation on profit on ordinary activities	-	-
Loss for the financial year	-	(10,501)

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All movements in equity are included within the statement above.

The aggregate of the assets and liabilities was:

	2023	2022
	£	£
Current assets	18,924	34,413
Current liabilities	(39,208)	(55,316)
Net assets	(20,284)	(20,903)

12 Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2023 £	2022 £
Gross income	1,928,843	2,376,508
Result for the year	(331,343)	177,950

13 Related party transactions

FFP Trading Ltd is a wholly owned subsidiary of Fight for Peace International. No management fee was paid by the holding company for any services provided to the subsidiary during the year (2022: Nil)
In the year, there was no payment in relation to legal advice from Farrah and Co LLP, where the Chair of Trustees, Anne-Marie Piper, was a senior partner (2022: Nil).

14 Trustees' remuneration

None of the trustees received any remuneration of travel expenses in respect of their services during the year (2022: Nil).

15 Operating lease commitments payable as a lessee

The charity's total future minimum lease payments operating leases is as follows for each of the following periods. The lease is cancellable with six months' notice.

	Office rental	
	2023 £	2022 £
Less than one year	8,500	8,500
One to five years	42,500	42,500
Over five years	97,750	106,250
	148,750	157,250