

FIGHT FOR PEACE INTERNATIONAL

England & Wales · Charity number 1137636

Details

Status	Registered
Legal form	Charitable company
Company number	07296495
Registered	2010-08-27
Register	View on the Charity Commission register

Contact

Address	Fight For Peace Fight For Peace Academy Woodman Street London E16 2LS
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Activities

Objects: FOR THE BENEFIT OF YOUNG PEOPLE THROUGHOUT THE WORLD, TO PROVIDE ADVICE AND ASSISTANCE AND TO ORGANISE PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF:3.1 ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS AN INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;3.2 ADVANCING EDUCATION;3.3 RELIEVING UNEMPLOYMENT;3.4 PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE WHO HAVE NEED OF ACTIVITY BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS.

Activities: At our Academy in Newham, we use boxing and martial arts combined with education and personal development to realise the potential of young people. Our Alumni Programme is an organisational capacity training consultancy and support services for local community based charities delivering programmes in communities affected by crime and violence in the UK and globally.

Classification

- **How:** Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People

Geography

- Jamaica
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,155,433	£2,177,016	£2,975,183	37
2023-12-31	£1,934,001	£2,265,344	£2,996,767	35
2022-12-31	£2,376,510	£2,209,060	£3,328,110	42
2021-12-31	£2,116,609	£3,071,032	£3,160,660	51
2020-12-31	£3,997,900	£3,607,905	£4,115,083	48

Trustees

Name	Role	Appointed
Lisa Althasen	Chair	2025-06-10
Jonathan Ian Werth		2026-06-08
Joy Ologundayisi		2025-06-10
Lethius Charles		2023-06-27
Oliver Weingarten		2026-06-08
Stephen Harvey		2023-06-27
Terence Matthew Paul		2023-06-27

Accounts

TRUSTEES
ANNUAL REPORT
2024



FIGHT FOR PEACE

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PART
01

SETTING THE RING



OPENING MESSAGES



Over the past year, Fight for Peace has continued to grow and adapt – guided by our Theory of Change and powered by our Five Pillar methodology: Boxing & Martial Arts, Education, Employability, Youth Leadership, and Support Services. This holistic model is what enables us to support thousands of young people to become champions in the ring and champions in life.

Each of these Pillars has played a key role in what has been a year of meaningful progress. Our competitive athletes – including a growing number of young women and girls – continue to impress and act as role models to the next generation of Fight for Peace members.

To ensure we are there for all young people, this year saw the launch of boxing sessions for young people with special educational needs and disabilities (SEND), further opening our doors and creating space for every young person to thrive.

The launch of our Life Champions Course in 2024, developed with Sport England and UK Coaching, marks a significant step in sharing how we think about sport and coaching as a tool for personal development.

Locally in London, we were proud to relaunch the Newham Youth Partnership – a coalition of over 40 organisations, working together to improve youth safety, leadership and opportunity across the borough. In the challenging economic environment, we feel our role to bring organisations together through Collective programmes brings strength and efficiencies to the sector. Young people's voices have been central to this movement.

In 2024, our Youth Leadership groups – Youth Power and Future Light – played a pivotal role in our Academy and outside in the wider community. Their leadership amplified youth voice, from driving the redevelopment of our hub into a more youth-informed space, to actively contributing to policy discussions that shape real change.

Internationally, we have continued our collaboration with our sister organisation Luta pela Paz reflecting our commitment to growing stronger together through shared learning and mutual support. My visit to Rio de Janeiro – where our shared methodology was first developed – reinforced the real-world impact of our programmes and interventions, and affirmed our responsibility to share effective practice locally, nationally, and globally.

To all our funders, partners, volunteers, and friends I extend our deepest thanks. Together, we are creating lasting change and your continued belief and support are crucial in powering this journey.

LEE HEMMINGS
CEO, FIGHT FOR PEACE



My life was transformed in 2024. I was devastated when I tore my anterior cruciate ligament (ACL) while sparring in mixed martial arts. My mental health suffered greatly during the six months I was not training. I started boxing after I got back because I could no longer participate in previous sessions.

Resuming a combat sport was really daunting as I didn't want to be in the same physical and mental state I was in following my ACL injury, and I was constantly terrified of getting injured. As they supported me in my boxing journey, the coaches – Michael, Emmanuel, Athena, and Danny – made sure I could continue doing what I love.

Coach and Youth Worker Tommy inspired and pushed me to step outside of my comfort zone. Before I was encouraged to socialise and join groups like Youth Power and Lutadoras, I had always kept to myself and stayed in my own bubble.

My personality evolved significantly from being quite shy and nervous to becoming the leader of Youth Power, becoming more self-assured and outgoing.

Now looking to 2025, and as the Youth Power Leader, I am excited to collaborate with many more creative minds, bring about change, and learn new skills as a team for many years to come. I couldn't imagine my life without the Fight for Peace community. I have had incredible people helping me both mentally and physically, and it has truly enabled me to grow as a person.

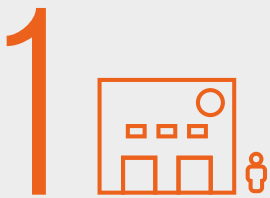
SZILVIA
YOUTH POWER LEADER

PRE-BOUT STRATEGY

OUR WORK

Fight for Peace combines boxing and martial arts with education and personal development to realise the potential of young people in communities affected by crime and violence.

At Fight for Peace, we focus on three complementary strategic areas to ensure that we maximise our reach and impact.



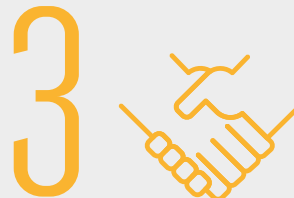
ACADEMY

We work directly with young people at our Academy, developing their potential through integrated programmes of support and inclusion, and providing us with expertise we apply across our work.



ALLIANCE

Via our Alliance, we exchange skills, knowledge and support with community-based partners around the world to strengthen youth programmes, and enable us to have significant influence and reach.



COLLECTIVES

Through our Collectives, we facilitate effective partnership-working in focus communities to strengthen youth services, and find solutions for complex issues affecting young people.





THEORY OF CHANGE

MISSION

Fight for Peace uses boxing and martial arts, combined with education and personal development to realise the potential of young people in communities affected by crime and violence.

Our Theory of Change illustrates the impact we aim to have via our three strategic areas of operation – Academy, Alliance and Collectives.

INPUTS



FINANCE:

£2m annual budget



TRUSTEE BOARD:

Sharing broad knowledge and experience, influencing policies and guiding all operational matters



TEAM:

Dedicated, values led youth workers, coaches, operational specialists and volunteers



ENVIRONMENT:

A safe and inspiring environment for young people to be supported and excel



RELATIONSHIPS:

A network of trusted partners and peers



REPUTATION:

Well-known and well respected



VALUES:

Our values of Embracing, Solidarity, Champion, Inspiring and Courage guide everything we do

TARGET GROUPS

ACTIVITIES



ACADEMY:

We directly support young people from our London Academy through our Five Pillars methodology

OUR FIVE PILLARS:

- 1 Combat sports combined with personal development
- 2 Support services for young people and their families
- 3 Education
- 4 Employability support
- 5 Youth leadership



ALLIANCE:*

We use learning from our Academies to train and support other community-based organisations

- Partner recruitment
- Training
- Consultancy support
- Open-source sharing of knowledge and expertise
- Platforms and processes for collaboration
- Grant making and joint fundraising
- Network coordination



COLLECTIVES:

We use our collective impact methodology to integrate multiple community services and actors in support of young people

- Joint programme delivery
- Network coordination
- Knowledge and information sharing
- Referrals
- Grant making and joint fundraising
- Training
- Consultancy support
- Collaboration with government and law enforcement agencies
- Policy influence

*Support to Alliance partner organisations around the world is provided in partnership with Fight for Peace's sister organisation Luta pela Paz. Fight for Peace and Luta pela Paz share methodology, values and global strategy but are two separate legal entities. Luta pela Paz was founded in 2000 and Fight for Peace International in 2007. Luta pela Paz is a non-profit NGO registered in Brazil (CNPJ 09300383000198), and Fight for Peace International is a UK registered charity (registered charity no. 1137636)

OUTCOMES

Wellbeing: improved physical and mental wellbeing

Sporting achievements: inspired athletes who reach their personal peak and excel in sporting disciplines

Education and employability: growth in knowledge, attitudes and skills; progressions into employment or education

Empowerment: increased autonomy, identity, confidence, self-esteem and aspirations

Social inclusion: positive social relationships; participation; accessibility and sense of belonging irrespective of identity or background

Protection: resilience, safety and protection against violence

Capacity: improved capacity & capability (organisational & financial) throughout our network

Knowledge: improved knowledge of effective methodologies for youth development

Network: increased network and collaboration locally, nationally and internationally

Status: a truly respected global sport for development movement, with the highest standards

Funding: through collaborative Alliance work or as a result of improved status

Integrated services: improved provision for young people and families

Influencing change: young people influencing improvements in the design and delivery of services

Increased visibility of youth services

Improved knowledge and skills: sharing of knowledge, skills, expertise and resources

Capacity: partners access more funding through collaborative bids

IMPACT

While becoming the best version of themselves in the sporting context, young people also improve their relationships, their perception of self and others, and their vision for their futures.

**YOUNG PEOPLE
BECOME
CHAMPIONS
IN THE RING
AND
CHAMPIONS
IN LIFE**

PART 02



WINNING OUR BOUTS 2024 IMPACT THEMES

Part Two explores the far-reaching impact of our work through eight key themes:

- THEME ONE: DRIVING INCLUSION**
How we create inclusive spaces for all young people.
- THEME TWO: DEVELOPING SKILLS AND BUILDING FUTURES**
How we directly support young people.
- THEME THREE: STRENGTHENING YOUTH LEADERSHIP AND VOICE**
How empowering young people with opportunities drives positive change.
- THEME FOUR: CULTIVATING COLLECTIVE COMMUNITY ACTION**
The impact of our community-led Collectives in East London.
- THEME FIVE: IMPACTS ON THE GLOBAL SCALE**
Demonstration of our international reach and influence.
- THEME SIX: EXPANDING OUR REACH**
Our roll-out of the Life Champions Course.
- THEME SEVEN: RECOGNITION OF IMPACT**
Awards that highlight our impact.
- THEME EIGHT: WHERE THEY ARE NOW**
Journey of one Fight for Peace member into professional MMA.

THEME ONE: DRIVING INCLUSION

Inclusion is at the heart of our organisation and is deeply connected to our core value of Embracing, which reflects our belief in a society without exclusion, where everyone is welcomed and valued at Fight for Peace.

2024 marked the launch of Fight for Peace’s Inclusion Steering Group – a diverse, cross-organisational team committed to ensuring that every young person feels seen, safe, and supported at our Academy. The group saw growth and success in three key areas:



1. DISABILITY & SPECIAL EDUCATIONAL NEEDS (SEND)

In 2024, we launched our weekly SEND boxing sessions – a safe and adaptable space providing an opportunity for young people with a range of needs, including neurodiversity, mental health challenges, and physical disabilities to develop both physically and personally.

Our coaches also undertook specialist training from Access Sport which trained all coaches in SEND inclusion, ensuring young people have a safe, empowering environment. We also began collecting key inclusion data to inform our monitoring, evaluation, and learning (MEL), ensuring that progress is responsive to the needs of every participant.



2. LGBTQ+ INCLUSION

In 2024, the group took steps to ensure our Academy is a place where every young person feels safe and welcome without judgment. Our team participated in LGBTQ+ awareness and gender-informed practice training, deepening our understanding and strengthening our ability to create inclusive, affirming environments.

The group also developed clear recommendations to embed inclusivity more deeply across our programmes, policies, and day-to-day culture – laying the groundwork for long-term change.



3. CHAMPIONING WOMEN IN SPORT

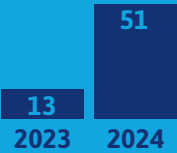
2024 marked a major step forward in breaking down barriers for young women and girls in combat sports.

We introduced new women-focused sessions, including the highly successful stretching and flexibility session, into our weekly Academy timetable, creating welcoming, empowering spaces designed by and for young women.

Women’s engagement thrived in 2024. Women-only boxing participation rose by 24% during the year, with our highest number of women training in muay thai since 2020 – up from 29 to 42.



The growth among younger age groups was even more striking: junior muay thai saw a four-fold increase in girls participating, rising from 13 in 2023 to 51 in 2024.



We strengthened outreach by securing targeted resources to better connect with women and girls across our community.

With fresh funding secured, LutaPod, our youth-led podcast, will continue amplifying young women’s voices and stories in and beyond the ring.

THEME TWO: DEVELOPING SKILLS AND BUILDING FUTURES

DIRECT SUPPORT TO YOUNG PEOPLE

At our Academy in Newham, we support young people through our Five Pillars methodology: a holistic model which combines Boxing and Martial Arts with Education, Employability, Youth Leadership and Support Services.

Personal development underpins everything we do and is woven into each Pillar to help unlock young people's potential. This section presents the impact of our Five Pillar methodology in 2024.

PERSONAL DEVELOPMENT

In 2024:

We relaunched Man Talk. This group offers young men a space to express themselves, seek guidance, and build resilience.

“ Man Talk means a safe place where you can share your thoughts, listen to others, get inspired, get motivation, learn life experiences from other people. It's a place where there's no judgement and it's a safe place and I took away inspiration. ”

Another mentoring group that made significant strides in 2024 in terms of personal development was the Lutadoras. This women's group equips girls with essential skills to navigate relationships, prioritise their well-being, and communicate effectively. In 2024, the Lutadoras led a variety of workshops, including a standout session on consent and saying no.

Fight for Peace Youth Leadership group, Youth Power designed and led six personal development sessions, including topics such as love bombing and mental health. Members developed session ideas that placed their desired topics for discussion and teaching at the forefront of personal development at Fight for Peace.

We integrated personal development into our sports sessions to inspire young people to reflect on their lives outside of sport. Head muay thai coach, Star led over 50 of these integrated segments on topics such as self-love and discipline.





EDUCATION

Our Education programmes help young people to re-engage with learning and provide support for those who need extra help with their school work.

In 2024:

64 students undertook educational activities within our Academy designed to build confidence, promote physical activity, and create a positive pathway into our wider Academy programmes.

Funding from the London Marathon Foundation led us to deliver inclusive school projects across Newham which engaged more women and girls in sports.

Funding from the Greater London Authority (GLA) allowed Fight for Peace to pilot a personal development and boxing project in two primary schools.

Our Homework Club continued to support primary school-aged members. Delivered twice a week by our youth work team, these sessions helped 51 children stay on top of their schoolwork in a supportive, safe environment.





CHAMPIONS IN THE RING

2024 saw the expansion of our Academy timetable, which brought junior sports sessions in muay thai, boxing and mixed martial arts to 7-14 year olds. This allowed us to reach many more young people at younger age groups, having greater opportunity to impact their lives and future directions.

We introduced new strength and conditioning sessions for our competitive athletes, providing them with strength training to further elevate their performance in muay thai and boxing.

In parallel, we refurbished and launched a brand-new high-performance weights room, a major upgrade to our facilities. This dedicated space offers our athletes and young people a professional environment to train, condition, and develop physically. This not only helped young people achieve their personal best but is a testament to our growth and investment in our facilities.

We also hosted two home community shows in our Academy; one boxing show in April and one muay thai show in July. Both events showcased incredible sporting potential and brought together athletes, coaches, teammates, fellow members and the wider community to celebrate our immense young talent.

EMPLOYABILITY

Our Employability programme helps young people build awareness of different career pathways while providing practical, hands-on support – from CV writing to interview preparation. It's designed to equip them with the tools and confidence to get into work and progress in their future careers.

In 2024:

123

young people – almost 10% of our community – were supported on their journey towards employment.



119

personalised sessions were delivered to young people seeking guidance regarding writing their first CV, preparing for job interviews, or identifying realistic career pathways.

14

immersive events were held, including industry insight days with Mercedes and Morgan Stanley, to provide young people with real-world experience and opportunities.

38

young people received accredited qualifications in Personal Training, Boxing Coaching, Nail Technology, First Aid and Safeguarding.





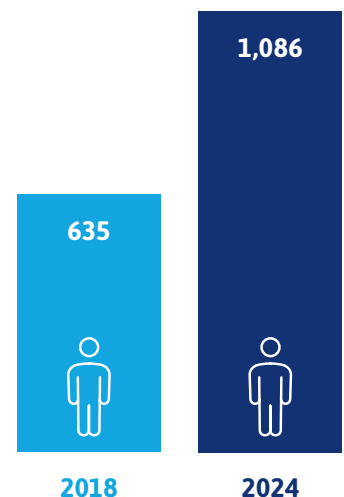
ATHLETES' ACHIEVEMENTS

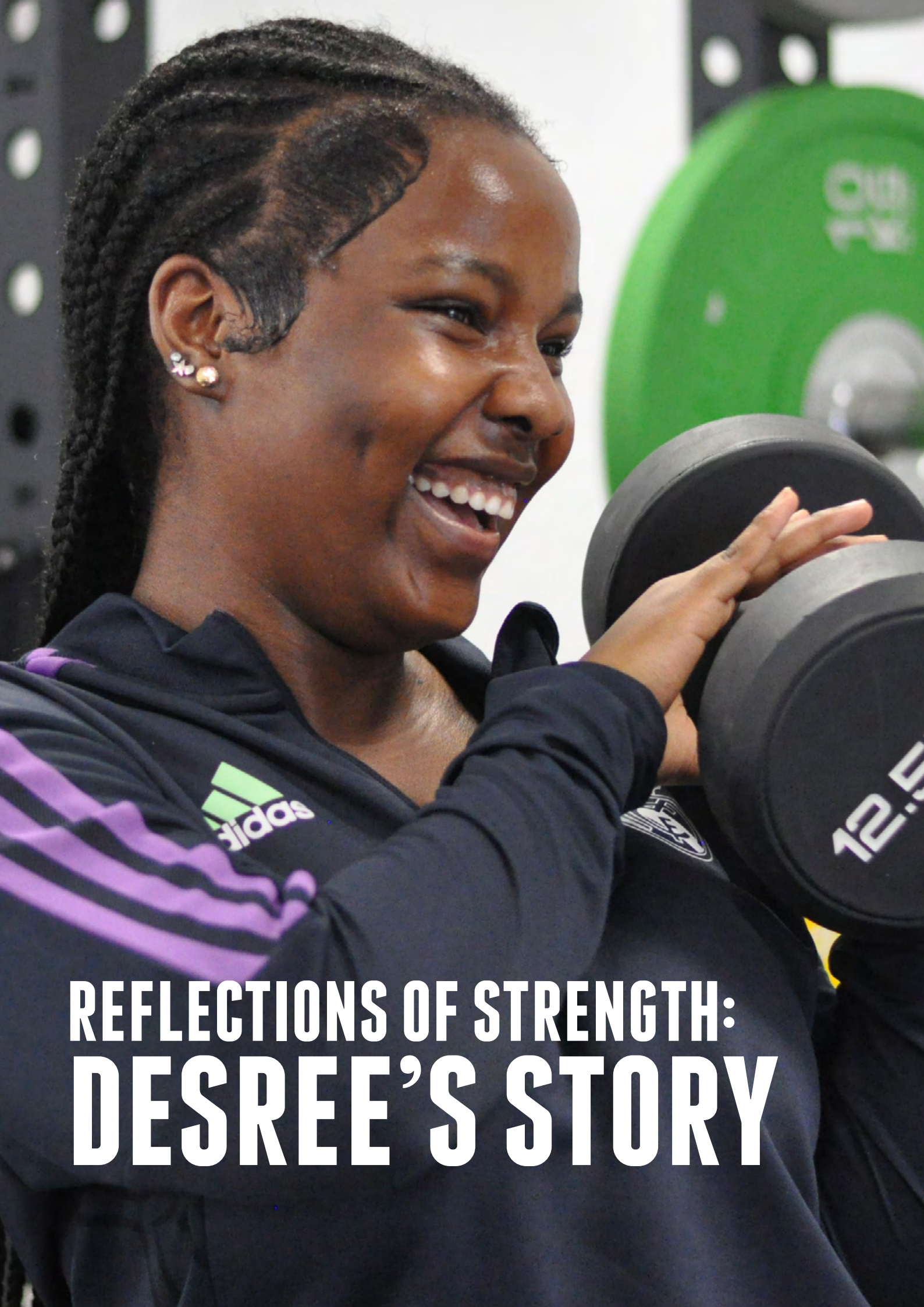
Raluca, one of our rising stars, was honoured with the Sam Bezzina Memorial Trophy in recognition of her tremendous dedication, resilience and ambition.

The Ricardo Có Memorial Trophy, was awarded to Mäelle Guerre, who in muay thai showed courage, overcoming challenges, giving 100% in training, and inspiring others through her unwavering warrior spirit.

We doubled our number of weekly sports sessions, demonstrating our commitment to grow alongside the needs of our community. This included the launch of new initiatives like junior sessions and our Fighting Fit strength and conditioning programme.

As a result, participation in sports sessions also surged – climbing from 635 attendances by young people in 2018 to 1,086 attendances by the end of 2024. This highlights renewed engagement and programme momentum!





REFLECTIONS OF STRENGTH: DESREE'S STORY



Desree has been consistently attending our Fighting Fit gym sessions since they launched in May 2024. This empowering space has provided Desree with a safe foundation for growth, positively impacting the way she views herself, and building her confidence both inside and outside of the gym.



“ There was a time when the mirror felt like an enemy. A time when silence was easier than speaking, and hiding in the back of the room felt safer than standing tall. I was the quiet one, the shy one, the one who pretended to like oversized clothes (the real reason was for me to cover the fact that I was overweight).

Every glance felt like judgment, every laugh like a whisper about me. I avoided photos due to my weight. However everything changed due to Fighting Fit. So did I. At first, the gym felt like punishment. The food changes, unbearable. The body pain which lasted for weeks and the weird walks after leg day.

However, I kept showing up for myself. Day after day. I wasn't chasing skinny. I was chasing strength, and over time, the reflection changed. The body grew stronger and healthier. I learned to lift more than weight. I stopped hiding, I found my voice. The same one that used to tremble now speaks with pride. All of this happened because of my consistency in Fighting Fit.

”

THEME THREE: STRENGTHENING YOUTH LEADERSHIP AND VOICE

To make a greater impact, we recognise that youth voice must be central, that's why Fight for Peace is youth-led. Young people shape our approach, influence decisions, and help guide our strategic direction. In 2024, our two youth leadership groups played a vital role in creating change. Youth Power focused on strengthening our Academy, while Future Light led on broader community impact across the borough of Newham.

YOUTH POWER

Youth Power is a group of fifteen developing young leaders who are involved in decision-making, represent young people's voices and help Fight for Peace shape their services to meet young people's needs.

In 2024, in co-production with Newham Borough's People Powered Places initiative, Youth Power united young people throughout Fight for Peace in redesigning the Academy hub's layout, ensuring it was a safe and welcoming space that young people felt pride and ownership of.



“ I am very grateful to have been a part of the hub redesign as I can see how it has impacted Fight for Peace positively as a whole. It's also really nice to see how our ideas were turned into a reality in the new hub. ”

Ashlei, a Youth Power member.

Youth Power established their strategy, set objectives, organised election processes and led on the planning and allocation of their annual budget.

In November 2024, we hosted our Annual Awards ceremony at our Academy. Youth Power supported the preparation and planning of the event, and led on logistics and presenting throughout the evening.

The group's impressive organisational and management skills made the ceremony a remarkable success.

Youth Power also assisted in five interview processes for new staff at our Academy. They were involved from first-stage interviews to the final selection, contributing questions, time and perspective to our recruitment process and team.



FUTURE LIGHT

Future Light began in 2020 as a research project with University College London (UCL) partners, bringing together 12 young people from three organisations to explore the roots of mental health struggles in Newham. Initially funded for nine months, the group has since grown into a powerful youth leadership collective. Through its partnership with the Newham Youth Partnership, Future Light has led initiatives focused on improving life skills support across the borough. Its members are now a vital voice for young people – representing their peers at key meetings and events while developing their own leadership skills in the process.

In March, Future Light attended the My Ends Future Leaders event. Representing the borough of Newham, the group delivered a collaborative presentation sharing their learnings from the past year and ideas to bring the vision for safer communities to life.

Twelve members of Future Light also completed the 10-week Truth on the Roof project with media organisation, You Press. This project promoted confidence, decision-making and communication skills as it encouraged young people to develop their own creative content to amplify issues that are important to them.

Future Light members were also pivotal in shaping outcomes for the Scrutiny Review to improve the lives of Newham's Young Black Men and Boys. They actively

participated in various meetings at Stratford Town Hall, not only scrutinising the Metropolitan Police's policies and structures but also contributing to discussions on how collaboration could be improved. They gave talks on how to build better relationships between the police and the community, and how to enhance community trust and engagement.

Finally, with the support of Fight for Peace, four members of Future Light also took significant steps toward setting up their own companies, including:

- Athena, who received £1,000 to develop Modest Moves, a girls' boxing training company.
- And Promise, who was awarded £1,000 to start his initiative focused on supporting neurodiverse young people.

YOUNG CREATIVES

Alongside our youth leadership groups, Fight for Peace also sees the invaluable impact of encouraging creativity in young people. Young Creatives brings together young people with creative skills and interests to gain paid production experience. In doing so, they communicate the work, values and beliefs of Fight for Peace, and elevate youth voices to influence perspectives in wider society.

11 Young Creatives gained hands-on experience producing professional content for Fight for Peace communications channels, developing skills in film, photography, podcasting, and digital media.

A team of five young people planned and produced a short documentary on the history of Fight for Peace, which was exhibited at our Academy as part of Newham Heritage Month.

Two young women led a bold Women in Sport campaign, challenging stereotypes and sparking discussion through a follow-up personal development session with peers.

Six participants created three short documentaries profiling Fight for Peace alumni who've excelled in careers in sport and business – including MMA fighter Jawany Scott. The films were exhibited as part of a National Lottery Heritage Fund project.

Two live exhibitions of youth-produced creative work were hosted at Fight for Peace, celebrating the talents of young people and deepening community engagement.

Arts Council funding was secured to further expand creative career opportunities for young people in Newham.





THEME FOUR: CULTIVATING COLLECTIVE COMMUNITY ACTION

2024 was a standout year for our Collectives operating in Newham: we proudly completed the ACT-AS-1 programme and relaunched the Newham Youth Partnership, marking a renewed commitment to collective action and lasting change in the community.

ACT-AS-1

After three successful years, 2024 saw the conclusion of the ACT-AS-1 Programme. Funded by the Mayor of London's Violence Reduction Unit, the programme focused on youth safety in hyperlocal contexts. Fight for Peace worked alongside three local east London organisations, Ambition Aspire Achieve (AAA), Exit Foundation, and Rights and Equalities in Newham (REIN) to improve the safety, wellbeing and future prospects of young people.

As of 2024, the ACT-AS-1 Partnership saw 7,000 young people supported by:

Interventions including school workshops that offered guidance on stop and searches, intensive one-to-one mentoring sessions, youth work that engaged young people on the streets, and youth leadership coaching.

Securing pivotal funding for 12 grassroots organisations through the Neighbourhood Wallet fund. This has allowed organisations to collectively strengthen support for young people in their areas.

Leveraging £178,000 of funding into Newham through joint bids. This was achieved with support from our fundraising consultant, who was able to unite organisations to partner for collaborative bids. This has allowed even more organisations to access essential funds and support even more young people.

Building capacity of over 10 grassroots organisations. This entailed knowledge sharing around volunteer recruitment and how to sustain a business, as well as financial and networking support.





NEWHAM YOUTH PARTNERSHIP

In June 2024, we relaunched the Newham Youth Partnership (NYP), a collaboration between organisations working with children, young people and families in Newham. By the end of the year, 45 member organisations were participating in the Newham Youth Partnership under Fight for Peace's leadership.

One member of the Partnership, Cody Wild, Youth Programme Manager of Cody Dock, shared: "The NYP is amazing, I rave about it to everyone I meet, it's a really valuable partnership and that's not guaranteed in joining these spaces. We were really keen to join the NYP because we have a fairly new youth programme here at Cody Dock so we are really enjoying learning from others who are working with young people in the area and hearing what's gone well for them, what hasn't gone as well and to share our experiences with them so far. It's a very much needed space."

In 2024 the Newham Youth Partnership supported two grassroots partners in raising £37,000, and helped seven partners apply for 14 bids of up to £8,000. This was through specialised advice from our fundraising consultant, who was able to share fundraising guidance, provide bid writing support, and offer long-term plans to sustain these organisations.

12 grassroots organisations were supported in structural capacity building. This included support in implementing policy, building sector knowledge, and ensuring activities aligned with organisational goals.



THEME FIVE: IMPACTS ON THE GLOBAL SCALE

Our global work allows us to impact as many young people as possible through strategic partnerships and knowledge exchange.



LUTA PELA PAZ AND EL SALVADOR

In 2024, we strengthened international collaboration through a strategic visit by CEO Lee Hemmings and Head of Academy Jamie Lowe to Luta pela Paz in Rio de Janeiro, Brazil. This visit:

- Deepened alignment and exchange of best practices between Fight for Peace and Luta pela Paz, both rooted in shared methodologies since 2000.
- Led to the codification of our shared methodology, resulting in the co-creation of the Youth Leadership Package, which is designed to strengthen youth leadership across the sports sector.

Fight for Peace provided strategic support to Luta pela Paz in adapting the Fight for Peace methodology for sport for development in Latin America. This included facilitating an immersive training experience in Brazil for five Salvadorian organisations, enhancing regional capacity to use sport as a vehicle for social transformation.

THE SUCCESSFUL COMPLETION OF UP UNITY & PEACE

Coordinated by Fight for Peace, UP Unity & Peace brought together organisations and services to deliver programmes and support to young people across communities affected by high levels of violence and inequality. The Collective has operated in six communities in Kingston, Jamaica since 2015.

Here are some key achievements from 2024, UP Unity & Peace's final year:

800 young people participated in activities designed to foster resilience, which include a diverse range of programmes such as sports, personal development, and psycho-social support.

229 parents took part in workshops aimed at helping them identify and fulfil their roles within the community.

118 artists and artisans were referred to services provided by partner, Kingston Creative, with 50 of these individuals accessing training or securing paid opportunities.

452 representatives from 38 different agencies received comprehensive training in areas such as Collective Impact, Monitoring, Evaluation, and Learning, Psychological First Aid, and Safeguarding.

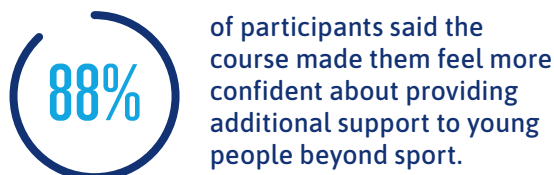


THEME SIX: EXPANDING OUR REACH

In July 2024, Fight for Peace launched the online Life Champions course, in collaboration with UK Coaching. This course builds skills and confidence in grassroots coaches so that they are able to support young people to develop not only in sport, but also in life.

By the end of 2024, 200 coaches had enrolled in the course. This course does not solely engage combat sports trainers, but also coaches in other disciplines such as gymnastics, basketball, football, and badminton.

Feedback from coaches participating on the Life Champions course indicated that:



As illustrated, the course is shifting both mindset and practice:

A basketball coach said: "The mindset of the coach really improved my way of thinking when approaching real-life situations."

A young woman gymnastics coach shared: "I never knew that coaching had more to it than just being a coach."



TAMWORTH BOXING CLUB – LIFE CHAMPIONS IN ACTION

With our Alliance partners Tamworth Boxing Club, we initiated a pilot study where coaches embedded Life Champions content into their weekly boxing sessions with 30 young people. Survey results following the pilot study proved the development of key skills among young people:

Teamwork confidence improved as those who agreed with "I am good at working in a team" rose from 25% to 80%.

Humility and gratitude also improved as those who agreed with "I stay humble and thank others, whether I win or lose" increased from 45% to 95%.

These gains reflect not just improved sporting behaviour, but stronger social and emotional skills – key building blocks for young people's wider development and keeping them engaged in physical activity.

THEME SEVEN: RECOGNITION OF IMPACT

AWARDS 2024

The awards Fight for Peace received in 2024 are a recognition of our impact and we are deeply honoured to have gained acknowledgement from the following:

WINNER

Newham Business Awards
Newham Chamber of Commerce Charity of the Year

WINNER

Newham Business Awards
The John James Business of the Year

WINNER

East London Community Heroes Awards
Rotary East London Community Heroes Awards

WINNER

StreetGames Sport for Development Awards
Us Girls Award for Engaging Women & Girls

SPECIAL COMMENDATION

Newham Civic Awards
Youth Excellence

SHORTLISTED

Muslim Sport Awards
Female Rising Star

SHORTLISTED

Sports Journalists Awards
Sport for Change



THEME EIGHT: WHERE THEY ARE NOW

We're incredibly proud of every young person who has walked through Fight for Peace's doors. Many have gone on to achieve remarkable things, and some are now reaching the pinnacle of their athletic careers. In this spotlight, we follow the inspiring journey of one such individual, Jawany, as he continues to rise through the ranks of professional MMA.

JAWANY'S JOURNEY – ROAD TO THE BELT

Jawany Scott's story at Fight for Peace is a wonderful recognition of athletic accomplishment and well-deserved celebration. Growing up in Stratford, east London, Jawany began boxing when he was only 10 years old. After a brief fascination with football, he started to attend muay thai at Fight for Peace. His love for combat sports only grew as he started mixed martial arts (MMA).

While he never anticipated moving into combat sports as a career, his Fight for Peace mentors and coaches inspired confidence and self-belief that changed his mindset from trainee to athlete. He went on to represent Fight for Peace in MMA and muay thai at the amateur level, and also won a national British Weightlifting title in the under-23 category.

Next, making his amateur MMA debut in 2015, Jawany moved from strength to strength. He has risen up the ranks of the elite MMA professional scene in the UK and is on the cusp of competing for a world title in the Cage Warriors promotion. Cage Warriors has produced multiple fighters that have gone on to compete in the Ultimate Fighting Championship (UFC) such as Molly McCann and Michael Bisping.

Jawany now represents the prestigious GB Top Team gym under the tutelage of former UFC fighter Brad Pickett. GB Top Team is a franchise of American Top Team based in Florida which has produced multiple world champions across the principal MMA promotions, namely UFC, PFL and Bellator. Now a professional MMA fighter, Jawany has seven wins under his belt. We watch with great anticipation as Jawany blazes a trail towards the UFC.

Jawany remains humble and regularly visits Fight for Peace and trains with us when he can. It is awe-inspiring for our future athletes and novice martial arts students to see such a role model encouraging dreams and ambition. Jawany's journey from a young local athlete to a rising MMA star embodies the resilience, growth, and renewed ambition that defines Fight for Peace today.



PART 03

WITH GRATITUDE

It has been a privilege to work under the leadership and guidance of our Chair of Trustees, Anne-Marie Piper over the past 15 years. As she steps down from her role, we extend our heartfelt thanks for her dedication, wisdom, and unwavering support. From all of us at Fight for Peace, we wish her every success in the next chapter. Our Founder, Luke Dowdney, shares his reflections:



“ In need of legal support to open Fight for Peace in the UK, a number of my contacts recommended I speak with Anne-Marie Piper. They warned me, however, “She’s the best charity lawyer in the country, so you’ll be lucky if she has time, and don’t ask her to join your board, she’s too busy and everyone wants her on their board”.

Well, not only was I lucky enough to get some time in her diary, but Anne-Marie worked pro-bono for Fight for Peace from day one, helping us to establish the UK arm of the charity, providing counsel and support for myself and the Board, and going on to chair the Fight for Peace Board of Trustees in the UK and internationally.

I am immensely grateful for her constant support over the years, her sage advice, and her dedication to helping make Fight for Peace a successful and sustainable organisation. Anne-Marie never wavered in working non-stop behind the scenes for the good of Fight for Peace’s young people, who were always her main focus.

Thank you so much for all you have done Anne-Marie, you will greatly be missed, never replaced, and always remembered. ”

OUR PARTNERS

We would like to express our profound gratitude to the following partners who helped make our work with young people possible in 2024:

Access Foundation	London Marathon
Access Sport	Charitable Trust
Anthony Joshua	London Youth
Arts Council England	Mayor's Office for Policing & Crime (MOPAC)
British Airways	Mercedes
Cboe Global Markets	Merkur UK Community Funding Programme
City Bridge Foundation	NISA Making A Difference Locally
Comic Relief	National Lottery Community Fund
Compass Wellbeing	National Lottery Heritage Fund
DWF Foundation	Newham Chamber of Commerce
East End Community Foundation	Newham Heritage Month
Garfield Weston Foundation	OPRO Mouthguards
Gerald and Gail Ronson Family Foundation	Paul Hamlyn Foundation
Gosling Foundation	Peninsula
Greater London Authority	SEGRO
Hargreaves Foundation	Sport England
Higgins Group	St James' Place
Hobson's Charity	StreetGames
Jack Petchey Foundation	Tate & Lyle
James Thornton	Tesco Stronger Starts
John Armitage Charitable Trust	The Violence Reduction Unit
Joseph Levy Foundation	Tim Henman Foundation
Laureus Sport for Good Foundation	Tuixen Foundation
London Borough of Camden	University College London
London Borough of Newham	Wellington Management UK Foundation
London City Airport	West Silvertown Foundation
London Legacy Development Corporation	

OUR VOLUNTEERS

A huge thanks to all volunteers that supported our mission throughout 2024. Without you, our impact wouldn't be possible – your time, energy, and dedication continue to uplift and inspire everything we do.

Zaynab Alom, Abisola Oginni, Fhuad Braimoh, Aziza Bashar, Jaweid Amanyar, Isla Whitbread, Akshaya Arambil, Douglas Asamoah, and David Elliot.



OUR TRUSTEES

Anne-Marie Piper

Joy Ogundayisi – Appointed June 2025

Vijay Agrawal – Appointed June 2024

Lisa Ronson – Appointed June 2025

Lethius Charles

Stephen Harvey

Terence Matthew Paul

Alex le Vey – Resigned July 2024



PART
04

FIGHT FOR PEACE ACADEMY



FIGHT FOR PEACE INTERNATIONAL TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended	31 December 2024
Company number	07296495
Charity number	1137636
Registered office and operational address	Fight for Peace Academy Woodman Street, North Woolwich, London, E16 2LS
Country of registration	England & Wales
Country of incorporation	United Kingdom
Trustees	Anne-Marie Piper Joy Ogundayisi – Appointed September 2024 Vijay Agrawal – Appointed June 2024 Lisa Ronson – Appointed September 2025 Lethius Charles Stephen Harvey Terence Matthew Paul Alex le Vey – Resigned July 2024
Executive staff	Lee Hemmings – CEO
Bankers	Unity Trust Bank Nine Brindley Place, Birmingham, B1 2HB
Solicitors	Keystone Law 48 Chancery Lane, London, WC2A 1JF
Auditor	Sayer Vincent LLP 110 Golden Lane, London, EC1Y 0TG

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2024

The Trustees, who are also Directors of the charitable company, present their annual report (incorporating the Directors' Report) of the affairs of the charity, together with the financial statements and auditor's report for the year ended 31 December 2024.

The Trustees' report has been prepared in accordance with the provisions applicable to companies entitled to small company exemption. The company has taken the exemption afforded to small companies not to present a Strategic Report.

Reference and administrative information set out on page 29 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

CHARITY OBJECTIVES AND ACTIVITIES

OBJECTIVES

For the benefit of young people throughout the world, to provide advice and assistance and to organise programmes of physical, educational and other activities as a means of:

- advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- advancing education;
- relieving unemployment;
- providing recreational and leisure time activities in the interests of social welfare for people who have need of activities by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

ACTIVITIES FOR THE PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Activities undertaken in 2024 for the public benefit included:

1. Delivering combat sports, employability, youth support services and youth leadership programmes at the Fight for Peace Academy to young people.
2. Providing training and support to Fight for Peace Alliance members in the UK and internationally to build their organisational and programming capacity, based on the Fight for Peace methodology.
3. Leading the Fight for Peace Alliance to strengthen and scale programmes for young people in communities impacted by inequality and violence, sharing practice and providing training.
4. Leading Collectives programmes – which draw on collective impact methodology – in London and Jamaica.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is constituted as a company limited by guarantee and not having share capital. It is governed by its Memorandum and Articles of Association and is registered with the Charity Commission in England and Wales.

Trustees give their time voluntarily and receive no remuneration or other benefits. Trustees are required to disclose all relevant interests and by custom withdraw from any decision where a conflict of interest arises.

Trustees are recruited using appropriate recruitment methods including open advertisement. All appropriate checks are carried out including with the Disclosure and Barring Service and conflict of interest.

Typically, Trustees meet as a minimum quarterly and have responsibility for the overall management of the charity, ensuring compliance with the charity's objectives and relevant legislation.

STAFF REMUNERATION POLICY

In setting salaries the Trustees take account of the skills and experience required for all roles, and the affordability for the organisation. During 2024, cost of living increases were applied to all staff salaries and wages. We continue to benchmark across the sector, and our terms and conditions broadly remain in line with charities of a comparable size.

RISKS

During the year Trustees have considered the major risks to which the Charity is exposed. The Trustees consider the most significant risks to be related to:

Risk	Mitigation steps
1. The availability and management of cash	- Quarterly reviews of cash position and cash flow forecast. - Strict cost controls on expenditure. - Prepared scenarios for corrective action.
2. The availability of unrestricted reserves	- Detailed budget and forecasting of unrestricted position. - Bids reviewed to support unrestricted giving. - Derestricting existing funds where possible.
3. Maintaining safeguarding to its highest standards	- Annual Safeguarding Policy review. - Training for all colleagues annually. - Weekly reporting of safeguarding cases. - Appointment of Safeguarding Trustee.
4. Management of re-granting	- Clear regranting processes and sign off delegations. - Regranting policy approved by Board of Trustees in 2023. - Regranting only where fit with the Fight for Peace mission.
5. Maintenance of health and safety	- Weekly reporting of health and safety matters. - Annual Health and Safety checks fire/gas/water/power. - Good reporting on Health and Safety incidents – reviewed and lessons learnt. - Onsite surveys – building and equipment. - Qualified Health and Safety Manager in post.
6. Maintaining community confidence	- Strong community engagement team. - Partnership management. - Outreach of services. - Local communication (papers and social media). - Community surveys.
7. The ability to recruit and maintain leadership skills	- Benchmarked salaries. - Flexible working arrangements. - Team building.
8. Secure maintenance of data records	- Third party qualified management of IT systems. - Use of proprietary software.

The risks are reviewed by the Executive on an ongoing basis and reported every three months to the Board of Trustees.

The Executive maintains a risk register and rates the risk before and after action has been taken to mitigate, and if necessary, increase focus in an area to reduce any significant risk impact.

SUBSIDIARIES AND RELATED PARTIES

Fight for Peace Trading Limited is a wholly owned subsidiary of Fight for Peace International. The principal activity of the trading company is to generate revenue for the Charity via provision of services to third parties which fall outside of the charity's objectives.

Fight for Peace International works closely with our sister and founder organisation Luta pela Paz based in Brazil. Luta pela Paz and Fight for Peace share a common mission and social objectives, organisational values, working methodologies and programme designs. This is reflected in the Global Strategy designed in partnership every four years. The relationship is governed by a Master Framework Agreement.

TRUSTEES

The Trustees who served during the period are shown on page 29 of this report. Every Trustee is also a Director of the company and the liability of each member in the event of winding up is limited to £1. There are a minimum of three Trustees at any time.

FINANCIAL LANDSCAPE

The 2024 financial landscape remains challenging, as it has for a number of years. We achieved income of £2.155m an increase from 2023 (£1.934m) whilst spending on charitable activities has remained reasonably consistent at £2.177m (2023 £2.265). We continue to exercise tight control over our spending, focusing on essential services and programme delivery.

Our reserves position remains secure, with restricted reserves at £542k (2023 £447k) an increase of £95k, whilst total unrestricted and designated reserves remain consistent at £2.433m (2023 £2.550m) of which unrestricted reserves are £234k (2023 £238k). Free reserves however are £173k (2023 £174k) which remains below our reserves policy which requires £244k of free reserves, but Trustees are confident that the reserves are at a level which provides confidence in the financial position of the charity.

The fundraising and income generation environment remained highly competitive throughout 2024 and has become even more restrictive going into 2025, largely due to sustained pressures on both local and central government funding. Although we closed 2024 with a robust pipeline of funding applications, our local government contracts were not renewed as a result of these financial constraints, and progress in corporate engagement has proceeded more slowly than anticipated. Nevertheless, we continue to collaborate closely with our established donors and corporate partners, strengthening relationships and deepening their understanding of Fight for Peace's objectives.

We believe that having laid the groundwork for these very positive relationships, they will continue to bear fruit in the future. Our partnership with Sport England also remains a key pillar in our work within the sport for development sector, and we have developed some programmes with a view to monetising in the future.

We are committed to developing a diversified income stream by cultivating long-term relationships with funders who actively support our mission. Throughout the year, we focused on delivery of our Five Pillar approach and our work within sport for development. This has enabled us to deliver with impact, addressing not just the immediate needs of our community, but also creating pathways for long-term positive change. Our commitment to integrated programming ensures that every aspect – from personal development and mentoring to education, employability, and leadership – is underpinned by dedication and evidence-based practice. By harnessing the power of sport, we continue to empower young people, build resilience, and foster a sense of belonging and purpose within our programmes. We have continually provided greater opportunities for young individuals within our Academy and the wider community. By sharing our methodology and best practices with our Alliance partners, we have demonstrated significant value for money to our funders and partners.

Trustees have started 2025 positively and with a clear understanding of our financial position, our opportunities and challenges. We aim to improve our free reserves position incrementally to ensure a robust financial outlook and continued improvement in our sustainability. Efficiencies within the organisation are constantly monitored and we are working to increase unrestricted funds generated by our trading company and through building on our relationships with corporate partners.

FUNDRAISING POLICY

Fight for Peace raises funds through relationships with grant making bodies, statutory sources and companies. We have worked hard to build and maintain these relationships over many years in some cases, and are focusing our attention on diversifying our income streams.

Fight for Peace follows the Code of Fundraising Practice and the Institute of Fundraising's guidance on Treating Donors Fairly. Fight for Peace also adheres to relevant guidelines and legislation around data protection including guidance from the Information Commissioner's Office.

Third party fundraising was undertaken by some of our corporate partners, all of whom had an existing relationship with Fight for Peace. On these occasions, Fight for Peace supported them with information, brand collateral and other material, on a case-by-case basis. We reviewed all marketing and promotional materials to ensure young people were represented in line with Fight for Peace values and all vulnerable individuals were protected.

Fight for Peace operates fundraising in a way that is compliant with the Fundraising Regulators Code. Fight for Peace is a paid-up member at the Fund Raising Regulator (<https://www.fundraisingregulator.org.uk/directory?name=Fight+for+peace>) and has not received any complaints regarding fundraising to date.

FINANCIAL REVIEW

RESERVES POLICY

The Fight for Peace reserves policy is designed to provide the charity with a robust financial platform from which to manage known and unforeseen challenges it may face. The policy is informed by Fight for Peace's values and an understanding of our risk profile. Fight for Peace reserves are made up of unrestricted funds sourced from earned income, unrestricted donations, and savings made against previous project budgets where the funder has agreed that Fight for Peace can use the savings as reserves.

The unrestricted free reserves fund consists of sufficient reserves to ensure Fight for Peace can undertake the following responsibilities:

1. Pay redundancies in the event of downsizing or closure.
2. Pay legal and financial advisors to advise on the closing down / downsizing process, plus two key administration staff to manage the process.
3. Retain a small management taskforce for four months, designed to save the organisation in extreme circumstances.

Redundancy payments will be calculated at the statutory rate. Amounts will be calculated as of 31 December of the following year to ensure adequate funds to make redundancy payments through the year ahead. The reserves fund is monitored on a monthly basis by the executive team and presented to Trustees on a quarterly basis.

The minimum unrestricted reserve level required for 2024 is £244k. Actual free reserves at year end were £173k. This equates to 4.6 months of unrestricted running costs. Designated funds for the year were £2.2m (2023: £2.31m) which reflects the value of the assets including its buildings that were transferred to Fight for Peace International when it merged with Fight for Peace UK in 2019.

GOING CONCERN

The Trustees have assessed the financial position of the charity and have a reasonable expectation that the charity has adequate resources to continue its operations for the foreseeable future. This assessment has been made based on the following factors:

- 1. Financial Review and Projections:** The Trustees have reviewed the charity's financial position, including its reserves, cash flow, and income forecasts. Detailed financial projections have been prepared for the next 12 months, which include consideration of the charity's ongoing commitments and expected income streams. The Trustees are satisfied that the charity will be able to meet its obligations as they fall due.
- 2. Income and Fundraising:** The charity has a diversified income base, including donations, grants, and contracts, which provide stability in funding. The Trustees have also considered the risks of any potential reduction in income and have plans in place to manage any such eventualities.
- 3. Risk Management:** The trustees regularly review key financial and operational risks, and steps have been taken to mitigate these risks.
- 4. Reserves:** We believe that there is a material uncertainty over the sustainability of the charity. The charity will continue to face challenging cashflow issues over the next 12 months. However, the charity will hold a level of reserves which will allow it to continue in operation for at least 12 months from the signing date of the 2024 annual report and accounts and consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

The Trustees will continue to closely monitor the financial situation and take appropriate actions as necessary to ensure the charity remains in a strong position to fulfil its mission.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also Directors of the organisation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law required the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles according to Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware;
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

FUTURE PLANS

Fight for Peace has committed to developing and strengthening our Five Pillar approach, with a thematic focus on the prevention of Violence Against Women and Girls (VAWG) supported by our partner Comic Relief. Our work is more important than ever, and Trustees are focused on building relationships with partner and funder organisations and extending our influence by working with other charities within the Alliance and the Collectives. Fight for Peace will continue to develop world-class programmes following the success of the Life Champions project, which can be shared throughout the sport for development sector, for instance in Youth Leadership and VAWG.

Internally, the Trustees remain dedicated to the young people who attend our Academy and fully support the competitive ambitions of our athletes, as well as their continued personal development and educational aspirations. In 2025, our competitive athletes will be attending more competitions, and Fight for Peace is hosting more competitions and immersive events than ever before. We have already enhanced the employability programme to provide high-quality training, qualifications and work experience opportunities, with a clear plan for continued improvement. The professional development of our coaching and mentoring staff remains a high priority and, despite financial constraints, we will continue to provide opportunities for our team to learn and grow.

Thanks to our funders we have a programme of building repairs and improvements taking place during 2025 and 2026, focusing on inclusion and safety.

This report was approved by the Trustees on 25 September 2025 and signed on their behalf by

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF FIGHT FOR PEACE INTERNATIONAL

OPINION

We have audited the financial statements of Fight for Peace International (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2024 which comprise the consolidated statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the group financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

MATERIAL UNCERTAINTY RELATING TO GOING CONCERN

We draw attention to note 1d in the financial statements, which indicates that the trustees reflect on the current financial position of the charity and the fact that the forecasts for the next 12 months include material levels of future funding that are yet to be secured. As stated in note 1d, these events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the trustees' assessment of the entity's ability to continue to adopt the going concern basis of accounting included reviewing the forecasts and budgets prepared by management and assessing the valuation and impact of potential cost-saving measures. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF FIGHT FOR PEACE INTERNATIONAL

OTHER INFORMATION

The other information comprises the information included in the trustees' annual report, other than the group financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the group financial statements does not cover the other information, and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the group financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report has been prepared in accordance with applicable legal requirements

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF FIGHT FOR PEACE INTERNATIONAL

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

CAPABILITY OF THE AUDIT IN DETECTING IRREGULARITIES

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, and the audit and risk committee, which included obtaining and reviewing supporting documentation, concerning the group's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF FIGHT FOR PEACE INTERNATIONAL

- We inspected the minutes of meetings of those charged with governance.
- We reviewed reporting from overseas partners and operations during the period.
- We obtained an understanding of the legal and regulatory framework that the group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the group from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano (Senior statutory auditor)

Date 25 September 2025

for and on behalf of Sayer Vincent LLP, Statutory Auditor
110 Golden Lane, LONDON, EC1Y 0TG

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

FINANCIAL STATEMENTS

Consolidated statement of financial activities

(incorporating an income and expenditure account)

Fight for Peace International

For the year ended 31 December 2024

					2024				2023
		Restricted	Designated	Unrestricted	Total	Restricted	Designated	Unrestricted	Total
	Note	£	£	£	£	£		£	£
Income from:									
Donations and legacies		1,703,148		415,085	2,118,234	1,524,468		365,426	1,889,894
Other		-		37,199	37,199	-		44,107	44,107
Total income	9	1,703,148	-	452,284	2,155,433	1,524,468		409,533	1,934,001
Expenditure on:									
Fundraising				202,014	202,014	-		170,234	170,234
Charitable Programmes	2a	1,605,249	112,289	257,464	1,975,002	1,709,615	112,289	273,205	2,095,109
Total expenditure		1,605,249	112,289	459,478	2,177,016	1,709,615	112,289	443,439	2,265,343
Net (expenditure) / income for the year	3	97,899	(112,289)	(7,194)	(21,584)	(185,148)	(112,289)	(33,906)	(331,343)
Transfers between funds	9	(2,693)		2,693	-	(102,231)		102,231	-
Net movement in funds		95,206	(112,289)	(4,501)	(21,584)	(287,379)	(112,289)	68,325	(331,343)
Reconciliation of funds:									
Total funds brought forward		447,051	2,311,622	238,094	2,996,767	734,430	2,423,911	169,769	3,328,110
Total funds carried forward	9	542,257	2,199,333	233,593	2,975,183	447,051	2,311,622	238,094	2,996,767

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 9 to the financial statements.

FINANCIAL STATEMENTS

Balance sheet

Fight for Peace International – Company no. 07296495
As at 31 December 2024

	Note	Group		Charity	
		2024	2023	2024	2023
		£	£	£	£
Fixed assets:					
Tangible assets	5	2,259,542	2,375,673	2,259,542	2,375,673
Investment in subsidiary company	11	-	-	100	100
		2,259,542	2,375,673	2,259,642	2,375,773
Current assets:					
Debtors	6	374,838	183,663	418,365	178,537
Cash at bank and in hand		448,807	564,497	427,730	560,990
Stock		4,250	-	-	-
		827,895	748,160	846,095	739,527
Current liabilities:					
Creditors: amounts falling due within one year	7	(112,254)	(127,066)	(110,284)	(99,191)
		715,641	621,094	735,811	640,336
Net current assets		715,641	621,094	735,811	640,336
Total net assets		2,975,183	2,996,767	2,995,453	3,016,109
Funds					
Unrestricted funds	8	233,593	238,094	253,863	257,436
Designated funds	8	2,199,333	2,311,622	2,199,333	2,311,622
Restricted	8	542,257	447,051	542,257	447,051
Total funds		2,975,183	2,996,767	2,995,453	3,016,109

The notes on following form part of these accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on 25 September 2025 and signed on their behalf by

Anne-Marie Piper
Chair, Fight for Peace International Board of Trustees

FINANCIAL STATEMENTS

Consolidated cash flow statement

Fight for Peace International
For the year ended 31 December 2024

	Note	2024 £	2023 £
Net cash flows from the operating activities	10	(87,695)	(251,241)
Cash flows from investing activities:			
Purchase of fixed assets		(23,898)	(72,069)
Purchase of stock		(4,250)	-
Bank interest		154	7,740
Net cash used in investing activities		(27,994)	(64,330)
Change in cash and cash equivalents in the year		(115,690)	(315,571)
Cash and cash equivalents at the beginning of the year		564,497	880,067
Cash and cash equivalents at the end of the year		448,807	564,497
Reconciliation to cash at bank and in hand:			
Cash at bank and in hand		448,807	564,497
Cash and cash equivalents		448,807	564,497

NOTES TO THE FINANCIAL STATEMENTS

Fight for Peace International For the year ended 31 December 2024

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These financial statements consolidate the results of the charitable company and its wholly-owned subsidiary Fight for Peace Trading Limited on a line by line basis. Transactions and balances between the charitable company and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two companies are disclosed in the notes of the charitable company's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Statutory information

Fight for Peace International is a charitable company limited by guarantee and is incorporated in the United Kingdom. The registered office address is Fight for Peace Academy, Woodman Street, North Woolwich, London E16 2LS.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The financial statements have been prepared on a going concern basis, which assumes that the charity will continue to operate for the foreseeable future.

The trustees have assessed the charity's ability to continue as a going concern, considering a period of at least 12 months from the approval date of these financial statements. This assessment involved a detailed review of the charity's current financial position, cash flow forecasts, anticipated income streams, and future funding commitments. The trustees believe that there is a material uncertainty over the sustainability of the charity. The charity will continue to face challenging cash flow issues over the next 12 months. However, the charity will hold a level of reserves which will allow it to continue in operation for at least 12 months from the signing date of the 2024 annual report and accounts and consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a

distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering community programmes undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Grants payable

Grants payable are made to third parties in furtherance of the charity's objects. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

k) Allocation of support costs

As the charity carries out one main activity, the delivery of community programmes, all support and governance costs have been allocated to this activity. Note 3 includes details of all expenditure.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

l) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

m) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

– Computer Equipment	3 years
– Furniture & Fixtures	3 years
– Building	25 years
– Vehicles	3 years

n) Investments in subsidiaries

Investments in subsidiaries are at cost.

o) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

p) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

q) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

r) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

s) Foreign currency translations

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the average rate of exchange for the year. Exchange differences are taken into account in arriving at the net incoming resources for the year.

NOTES TO THE FINANCIAL STATEMENTS

Fight for Peace International For the year ended 31 December 2024

2a Analysis of charitable activities (current year)

	Restricted £	Unrestricted £	2024 £	2023 £
Activities undertaken directly				
Staff and consultancy costs	971,345	284,030	1,255,375	1,023,379
Project costs	255,287	50,985	306,272	471,469
	<u>1,226,632</u>	<u>335,015</u>	<u>1,561,647</u>	<u>1,494,848</u>
Fundraising Costs (excluding salaries)	-	2,977	2,977	70,918
Support costs (as detailed below)	145,337	233,774	379,112	279,861
	<u>1,371,969</u>	<u>571,767</u>	<u>1,943,736</u>	<u>1,845,627</u>
Grants payable				
Sports England Tackling Inequalities Fund	-	-	-	151,705
Sports England TIF3	-	-	-	4,641
Common Wealth, EU, AFJ & Inter American Foundation	-	-	-	23,878
Mayor Of London Policing & Crime - Act As One 21/23	-	-	-	90,924
Mayor Of London Policing & Crime - Act As One 23/24	128,228	-	128,228	97,757
Mayor Of London Policing & Crime - Sustainability Fund	92,475	-	92,475	-
Laureus Sport for Good	12,577	-	12,577	50,812
	<u>233,280</u>	<u>-</u>	<u>233,280</u>	<u>419,717</u>
Total	<u>1,605,249</u>	<u>571,767</u>	<u>2,177,016</u>	<u>2,265,344</u>
Fundraising Costs	Restricted £	Unrestricted £	2024 £	2023 £
Fundraising costs including salaries		202,014	202,014	170,233
Support Costs	Restricted £	Unrestricted £	2024 £	2023 £
Other staff costs	21,105	8,445	29,550	15,790
Legal fees	-	32	32	(23,923)
Professional fees	10,899	6,969	17,868	22,077
Insurance	-	24,690	24,690	28,831
Telephone and fax IT expenses	-	16,427	16,427	37,392
Office and administration costs	113,073	47,802	160,875	56,616
Depreciation	-	140,030	140,030	125,843
Taxation	-	(32,567)	(32,567)	-
Governance Costs - Audit fees	-	19,230	19,230	14,150
Governance Costs	-	89	89	-
Bank charges	260	137	397	3,085
Disposal of fixed assets	-	2,490	2,490	-
	<u>145,337</u>	<u>233,774</u>	<u>379,111</u>	<u>279,861</u>

The negative taxation cost relates to an accrual for VAT costs in the trading company has been written off in 2024

2b Analysis of charitable activities (prior year)

	Restricted £	Unrestricted £	2023 £
Activities undertaken directly			
Salaries, Employer's National Insurance and Pension Costs	859,134	164,245	1,023,379
Project costs	415,698	55,771	471,469
	<u>1,274,832</u>	<u>220,016</u>	<u>1,494,848</u>
Fundraising Costs (excluding salaries)		70,918	70,918
Support costs (as detailed below)	39,245	240,616	279,861
	<u>1,314,077</u>	<u>531,550</u>	<u>1,845,627</u>
Grants payable			
Sports England Tackling Inequalities Fund	151,705	-	151,705
Sports England TIF3	4,641	-	4,641
Common Wealth, EU, AFJ & Inter American Foundation	23,877	-	23,877
Mayor Of London Policing & Crime – Act As One 20/23	90,924	-	90,924
UEFA – SCI Jamaica	97,757	-	97,757
Laureus Sport for Good	26,633	24,179	50,812
	<u>395,537</u>	<u>24,179</u>	<u>419,716</u>
Total	<u>1,709,614</u>	<u>555,729</u>	<u>2,265,343</u>
Fundraising Costs	Restricted £	Unrestricted £	2023 £
Fundraising		170,234	170,234
Support Costs	Restricted £	Unrestricted £	2023 £
Other staff costs	7,952	7,838	15,790
Legal fees	-	4,158	4,158
Professional fees	2,834	19,243	22,077
Insurance	1,465	27,366	28,831
Telephone and fax IT expenses	13,047	24,345	37,392
Office and administration costs	13,259	43,357	56,616
Depreciation	-	125,843	125,843
Taxation	-	(28,081)	(28,081)
Governance Costs – Audit fees	-	14,150	14,150
Bank charges	688	2,397	3,085
	<u>39,245</u>	<u>240,616</u>	<u>279,861</u>

NOTES TO THE FINANCIAL STATEMENTS

Fight for Peace International For the year ended 31 December 2024

3 Net expenditure for the year

	2024	2023
	£	£
This is stated after charging / (crediting):		
Depreciation of owned assets	140,030	125,843
Auditor's remuneration (net of VAT):		
Fees payable to the charity's auditor for the audit of the charity's annual financial statements	19,230	14,150

4 Staff costs

	Group & Charity 2024	Group & Charity 2023
	£	£
Gross salaries	909,845	922,009
Employer's National Insurance costs	86,018	86,425
Pension Costs	25,405	24,957
Sessional staff pay	12,126	70,918
Jamaica staff cost	92,788	163,169
	1,126,184	1,267,478
	2024	2023
	No.	No.
Average head count number of employees in the year (all employed in charitable activities)	37	35
The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:		
	2024	2023
	No.	No.
£60,000 - £69,999	1	1
£70,000 - £79,999	1	-
£80,000 - £89,999	-	-

The key management personnel of the Charity are listed on page 29. The total remuneration (including pension contributions, excluding social security costs) of the key management personnel of the Charity and Group for the year totalled £202,398 (2023: £316,924). The total social security costs of the key management personnel of the Charity and Group for the year totalled £23,177 (2023: £36,239).

During the year, the charity made total termination payments of £0 (2023: 45,616) due to redundancies. These costs are included in the gross salaries shown above.

5 Fixed assets – Charity and Group

	Building £	Computer Equipment £	Furniture & Fittings £	Vehicles £	Total £
Cost					
Balance at 1 January 2024	2,807,221	30,995	58,554	26,745	2,923,515
Additions	-	3,349	20,549	-	23,898
Disposals	-	-	(2,490)	-	(2,490)
Balance at 31 December 2024	2,807,221	34,344	76,613	26,745	2,944,923
Depreciation					
Balance at 1 January 2024	495,599	27,243	17,570	7,429	547,841
Charge for the year	112,289	2,992	15,834	8,915	140,030
Disposals	-	-	(2,490)	-	(2,490)
Balance at 31 December 2024	607,888	30,235	30,914	16,344	685,381
Net book value					
At 31 December 2024	2,199,333	4,109	45,699	10,401	2,259,542
At 1 January 2024	2,311,622	3,751	40,984	19,316	2,375,673

NOTES TO THE FINANCIAL STATEMENTS

Fight for Peace International For the year ended 31 December 2024

6 Debtors

	Group 2024 £	2023 £	Charity 2024 £	2023 £
Prepayments	17,662	21,667	17,651	21,667
Accrued income	299,435	18,215	299,435	11,315
Other debtors	57,741	143,781	101,279	145,556
	<u>374,838</u>	<u>183,663</u>	<u>418,365</u>	<u>178,538</u>

7 Creditors: amounts falling due within one year

	Group 2024 £	2023 £	Charity 2024 £	2023 £
Trade creditors	26,655	25,188	22,915	25,188
Accruals	59,971	24,639	58,232	22,641
Other creditors	3,905	24,435	7,484	32,951
Other taxes and social security costs	21,653	18,411	21,653	18,411
VAT Liability	70	34,394	-	-
	<u>112,254</u>	<u>127,067</u>	<u>110,284</u>	<u>99,191</u>

8a Analysis of net assets between funds – current year

	Designated £	Restricted £	Unrestricted £	2024 £
Group				
Tangible fixed assets	2,199,333	-	60,209	2,259,542
Current assets	-	542,257	285,638	827,895
Current liabilities	-	-	(112,254)	(112,254)
	<u>2,199,333</u>	<u>542,257</u>	<u>233,593</u>	<u>2,975,183</u>
Charity				
Tangible fixed assets	2,199,333	-	60,209	2,259,542
Current assets	-	542,257	303,838	846,095
Current liabilities	-	-	(110,184)	(110,284)
	<u>2,199,333</u>	<u>542,257</u>	<u>253,863</u>	<u>2,995,453</u>

8b Analysis of net assets between funds – prior year

	Designated £	Restricted £	Unrestricted £	2023 £
Group				
Tangible fixed assets	2,311,622	-	64,051	2,375,673
Current assets	-	447,051	301,109	748,160
Current liabilities	-	-	(127,066)	(127,066)
	<u>2,311,622</u>	<u>447,051</u>	<u>238,094</u>	<u>2,996,767</u>
Charity				
Tangible fixed assets	2,311,622	-	64,051	2,375,673
Current assets	-	447,051	292,576	739,627
Current liabilities	-	-	(99,191)	(99,191)
	<u>2,311,622</u>	<u>447,051</u>	<u>257,436</u>	<u>3,016,109</u>

NOTES TO THE FINANCIAL STATEMENTS

Fight for Peace International For the year ended 31 December 2024

9a Movement in funds – current year

	At 1 January 2024	Income	Transfers	Expenditure	At 31 December 2024
	£	£	£	£	£
Restricted funds:					
Access Foundation	1,599	-	-	1,599	-
Access Foundation 2024-25 grant	-	42,600	-	5,758	36,842
Access Sport	-	1,000	-	1,000	-
Active Communities	-	-	-	1,000	(1,000)
American Friends of Jamaica	(8,097)	13,817	-	5,011	709
Arts Council	-	19,000	-	11,881	7,119
BLF - GAN	(146)	-	146	-	-
City Bridge Trust	-	142,415	-	31,972	110,443
Clothworkers	410	-	-	410	-
Comic Relief Deepen or Scale Impact	12,895	7,500	-	20,395	-
Commonwealth Foundation	6,860	-	-	6,860	-
Compass Wellbeing	-	12,125	-	10,054	2,071
DWF Foundation	-	2,240	-	2,240	-
East End Community Foundation - 23/24 Life Chances	12,308	-	(2,162)	10,146	-
East End Community Foundation -24/254 Life Chances	-	15,900	2,162	5,442	12,620
East End Communiy Foundation Twilights	180	-	-	180	-
Elevate Fund	-	15,000	-	14,917	83
Estee Lauder	1,303	-	(1,303)	-	-
EU	53,240	116,714	-	199,517	(29,563)
Fidelity Foundation	17,415	-	(2,805)	14,610	-
Garfield Weston Gym Equipment	9,976	-	-	9,976	-
GLA - Future Ready Fund	9,882	50,000	-	30,640	29,242
GLA - More than a coach	187	-	-	187	-
Hargreaves	17,831	35,560	-	29,635	23,756
Hobson	(5,460)	5,460	-	-	-
Inter-American Foundation	24,816	-	-	24,816	-
Irish Aid	-	21,454	-	666	20,788
Jack Petchey Foundation	2,856	18,900	-	18,304	3,452
Laureus	418	50,837	10,120	61,374	-
Lewis Hamilton Comic Relief	8,506	-	-	8,506	-
London Borough of Newham (MH & WB) 2022/23	-	-	779	779	-
London Borough of Newham (MH & WB) 2023/24	(78)	-	78	-	-
London Borough of Newham/West Silvertown Foundation Youth Zone	13,365	35,900	-	48,708	557
London Borough of Newham People Powered Places	-	19,820	43	19,863	-
London Borough of Newham Heritage Month	-	7,550	-	6,948	602
London Marathon Charitable Trust	34,516	-	-	32,176	2,340
London Marathon/West Silvertown Foundation Active Communities	78	-	-	-	78
London Youth Rise Up	-	1,147	-	200	947
Luta Pela Paz	-	10,000	-	6,716	3,284
MOPAC Act as 1 2020/20203	30	-	(30)	-	-
MOPAC Act as 1 2023/2024	1,311	187,498	30	188,839	-
MOPAC Small Grants	-	4,825	-	4,825	-
MOPAC Sustainability Grant	-	150,000	-	149,621	379
National Lottery Cost of Living Fund	-	74,350	-	74,350	-
Nationa Lottery Heritage Fund	-	9,490	-	8,257	1,233
National Lottery Reaching Communities	-	196,096	-	31,966	164,130
Playtech	7,552	-	(7,552)	-	-
Safe Lives Ltd	3,035	-	-	3,036	-
St James' Place	28,757	40,000	-	46,038	22,719
SCI Jamaica	(75)	-	-	(75)	-
Sport England Small Grants	3,904	-	-	3,904	-
Sport England System Partner	125,869	395,950	-	392,842	128,977
Sport England TIF 3	279	-	(279)	-	-
Sport England Together Fund	(158)	-	158	-	-
Street Games	1,039	-	-	1,039	-
Swedish Postcode	51,228	-	(2,078)	49,150	-
UEFA	2,367	-	-	2,367	-
UNICEF	8,237	-	-	8,237	-
US Embassy	5,875	-	-	5,875	-
Youth Empowerment	(7,059)	-	-	(7,508)	449
Total restricted funds	447,051	1,703,148	(2,693)	1,605,249	542,257

Funds in deficit are to contracted to be paid once the project is completed (EU and Active Communities)

9a Movement in funds – current year

Total restricted funds	447,051	1,703,148	(2,693)	1,605,249	542,257
Unrestricted funds:					
General funds	238,094	452,284	2,693	459,478	233,593
Designated Funds	2,311,622	-	-	112,289	2,199,333
Total unrestricted funds	2,549,716	452,284	2,693	571,767	2,432,926
Total funds	2,996,767	2,155,433	-	2,177,016	2,975,183

Transfer into to Laureus restricted fund from previously unrestricted grant income.

Narrative to explain purpose of restricted funds, where income of £50,000 or over has been received in year, is given in note 9c.

NOTES TO THE FINANCIAL STATEMENTS

Fight for Peace International For the year ended 31 December 2024

9b Movement in funds – prior year

	At 1 January 2023	Income £	Transfers £	Expenditure £	At 31 December 2023 £
Restricted funds:					
Access Foundation	-	5,923	-	4,324	1,599
American Friends of Jamaica	-	-	-	8,097	(8,097)
BLF - GAN	-	-	(146)	-	(146)
Clothworkers	-	33,000	(26,745)	5,845	410
Comic Relief Deepen or Scale Impact	-	60,000	-	47,105	12,895
Commonwealth Foundation	(48)	-	-	(6,908)	6,860
East End Community Foundation - 22/23 Life Chances	22,010	-	9,659	31,669	-
East End Community Foundation - 23/24 Life Chances	-	30,900	(9,659)	8,933	12,308
East End Community Foundation Twilights	-	9,657	-	9,477	180
Esteer Lauder	1,303	-	-	-	1,303
EU	102,674	33,060	-	82,494	53,240
Fidelity Foundation	-	53,000	-	35,585	17,415
Garfield Weston Gym Equipment	-	50,000	(36,476)	3,548	9,976
GLA - Future Ready Fund	-	24,867	-	14,985	9,882
GLA - More than a coach	(7,249)	7,436	-	-	187
Hargreaves	-	37,150	-	19,319	17,831
Hobson	-	-	-	5,460	(5,460)
Inter-American Foundation	29,951	98,613	-	103,747	24,817
Jack Petchey Foundation	1,940	3,724	-	2,808	2,856
Laureus	19,992	51,395	-	70,969	418
Lewis Hamilton Comic Relief	8,818	-	-	312	8,506
London Borough of Newham (MH & WB) 2022/23	7,107	-	(3,528)	3,579	-
London Borough of Newham (MH & WB) 2023/24	-	7,820	3,528	11,426	(78)
London Borough of Newham/West Silvertown Foundation Youth Zone	-	23,600	-	10,235	13,365
London Marathon Charitable Trust	-	47,550	-	13,034	34,516
London Marathon/West Silvertown Foundation Active Communities	-	11,250	-	11,172	78
London Youth	-	4,000	-	4,000	-
MOPAC Act as 1 2020/2023	62,305	100,300	(3,715)	158,860	30
MOPAC Act as 1 2023/2024	-	187,497	3,715	189,901	1,311
MOPAC Disproportionality Challenge Fund (Inspiring Futures)	-	20,000	-	20,000	-
NLCF	145	-	(145)	-	-
Paul Hamlyn	30,167	-	(30,167)	-	-
Peter Harrison Foundation	10,419	-	-	10,419	-
Playtech	7,552	-	-	-	7,552
Safe Lives Ltd	16,277	2,388	-	15,630	3,035
St James' Palace	23,352	40,000	-	34,595	28,757
SCI Jamaica	-	-	-	75	(75)
Sport England Small Grants	-	3,904	-	-	3,904
Sport England System Partner	108,997	470,450	-	453,578	125,869
Sport England TIF 3	4,920	-	-	4,641	279
Sport England Together Fund	121,371	75,000	-	196,529	(158)
Street Games	16,000	4,000	-	18,961	1,039
Swedish Postcode	57,017	-	-	5,789	51,228
UEFA	19,847	-	-	17,480	2,367
UNICEF	8,237	-	-	-	8,237
US Embassy	5,875	-	-	-	5,875
Wellington	25,467	(588)	(8,552)	16,327	-
Youth Empowerment	29,984	28,572	-	65,616	(7,060)
Total restricted funds	734,430	1,524,468	(102,231)	1,709,616	447,051

9b Movement in funds - prior year

Total restricted funds	734,430	1,524,468	(102,231)	1,709,616	447,051
Unrestricted funds:					
General funds	169,769	409,533	102,231	443,439	238,094
Designated Funds	2,423,911	-	-	112,289	2,311,622
Total unrestricted funds	2,593,680	409,533	102,231	555,728	2,549,716
Total funds	3,328,110	1,934,001	-	2,265,344	2,996,767

NOTES TO THE FINANCIAL STATEMENTS

Fight for Peace International For the year ended 31 December 2024

9c Restricted Grants

City Bridge Foundation	City Bridge Foundation works to reduce inequality and grow stronger, more resilient and thriving communities across Greater London.
EU	Programme to support youth impacted by inequality in Jamaica.
Greater London Authority Future Ready Fund	Delivers person centred support which will prioritise young Londoners at risk of exclusion or those affected by youth violence through a targeted programme which aims to offer sport and mentoring to facilitate their successful transition from primary to secondary education.
Laureus Sport For Good Foundation	Delivery of the FFP Alliance Programme, providing ongoing support to existing partner organisations to strengthen and scale youth violence reduction activities.
Mayor's Office for Policing and Crime (MOPAC) and MOPAC Sustainability Grant	Support our Act-As-1 programme to help MOPAC's MyEnds Programme which delivers targeted interventions to tackle violence in a neighbourhood area. The sustainability grant assist in closing down the programme.
National Lottery Reach Communities	Provided grants to projects and organisations that work to make positive changes in their community.
Sport England System Partner Fund	Provides strengthening and resilience of FFP and Alliance partners, delivering Life Champions programme.

10 Reconciliation of net income to cash generated by operations

	Group 2024	2023
	£	£
Net (expenditure for the year	(21,584)	(331,342)
Adjustments for:		
Depreciation charges	140,030	125,843
Bank interest	(155)	(7,740)
Decrease / (Increase) in debtors	(191,175)	26,964
Increase / (Decrease) in creditors	(14,812)	(64,965)
Cash used in operating activities	(87,695)	(251,240)

11 Investment in Subsidiary Company

	2024	2023
	£	£
Cost		
At 31 December	100	100

Fight for Peace International owns the entire issued ordinary share capital of FFP Trading Limited (100 shares of £1 each), incorporated and registered in England and Wales, whose principal activities are the collection of royalties and organisation of events in order to raise funds for the benefit of the parent company.

The result of the Charity's trading activities through the subsidiary is detailed below FFP Trading Limited's taxable profits are donated to the charity annually through gift aid.

	2024	2023
	£	£
Subsidiary undertakings – Charity		
Turnover	31,382	82,284
Cost of sales	-	(24,179)
Gross profit	31,382	58,105
Administrative expenses	31,894	25,626
Profit / (loss) on ordinary activities before interest and taxation	63,276	83,731
Profits transferred to Parent	(63,276)	(83,731)
Profit on ordinary activities before taxation	-	-
Taxation on profit on ordinary activities	-	-
Profit for the financial year	-	-

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All movements in equity are included within the statement above.

The aggregate of the assets and liabilities was:	2024	2023
	£	£
Current assets	47,742	18,924
Current liabilities	(68,025)	(39,208)
Net liabilities	(20,283)	(20,903)

NOTES TO THE FINANCIAL STATEMENTS

Fight for Peace International For the year ended 31 December 2024

12 Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2024	2023
	£	£
Gross income	2,187,327	1,928,843
Result for the year	(21,584)	(331,343)

13 Related party transactions

There were no related party transactions in the year.

14 Trustees' remuneration

None of the trustees received any remuneration of travel expenses in respect of their services during the year (2023: Nil).

15 Operating lease commitments payable as a lessee

The charity's total future minimum lease payments operating leases is as follows for each of the following periods.
The lease is cancellable with six months' notice.

	Office rental 2024	2023
	£	£
Less than one year	8,500	8,500
One to five years	42,500	42,500
Over five years	89,250	97,750
	140,250	148,750



fightforpeace.net



Accounts

Company number: 07296495

Charity number: 1137636

Fight for Peace International

Report and financial statements

For the year ended 31 December 2023

Reference and administrative details

For the year ended 31 December 2023

Company number	07296495		
Charity number	1137636		
Registered office and operational address	Fight for Peace Academy Woodman Street, North Woolwich London, E16 2LS		
Country of registration	England & Wales		
Country of incorporation	United Kingdom		
Trustees	Alex Le Vey Andrea Sinclair Anne-Marie Piper Lethius Charles Stephen Harvey Terrence Paul Vijay Agrawal Andrew Fox	Resigned July 2024 Resigned November 2023 Appointed June 2023 Appointed June 2023 Appointed June 2023 Appointed June 2024 Resigned June 2023	
Managerial staff	Lee Hemmings Tracy Pepper Jean-Pierre Moore Keeley Hazelhurst Tom Barratt	CEO Interim CEO Academy Director Finance Director Business Development Director	Appointed October 2023 Resigned October 2023 Resigned August 2023
Bankers	Unity Trust Bank Nine Brindley Place BIRMINGHAM, B1 2HB		
Solicitors	Farrer & Co 66 Lincoln's Inn Fields LONDON, WC2A 3LH		
Auditor	Sayer Vincent LLP Chartered Accountants and Statutory Auditors 110 Golden Lane LONDON, EC1Y 0TG		

Trustees' annual report

For the year ended 31 December 2023

The trustees, who are also Directors of the charitable company, present their annual report (incorporating the Directors' Report) of the affairs of the charity, together with the financial statements and auditor's report for the year ended 31 December 2023.

The trustees' report has been prepared in accordance with the provisions applicable to companies entitled to small company exemption. The company has taken the exemption afforded to small companies not to present a Strategic Report.

Reference and administrative information set out on page one forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Charity Objectives and Activities

Objects

To act as a resource for young people throughout the world by providing advice and assistance and organising programmes of physical education and other activities as a means of:

- Helping young people advance in life by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- Advancing education;
- Relieving unemployment, and
- Providing recreational and leisure time activities in the interest of social welfare for people who have need for whatever reason.

Mission statement

Fight for Peace uses boxing and martial arts combined with education and personal development to realise the potential of young people in communities affected by crime and violence.

Trustees' annual report

For the year ended 31 December 2023

Context

About Fight for Peace

Fight for Peace supports young people to reach their full potential. We do this by providing access to the opportunities, support and safe environment that any young person needs to thrive, and by using a public health approach to violence prevention.

We deliver our mission via three strategic focuses:

At our **Academies** we work directly with young people, developing their potential through integrated programmes of support and inclusion using our Five Pillars model.

We work with our **Alliance** to build the organisational capacity and youth focused programmes of community-based partners around the world bringing partners together and share learning.

Through **Collectives** we work across communities, bringing together a range of partners, services and organisations to collaborate on a range of collective impact programmes to support young people.

Informed by a public health approach and adapted to the different contexts in which we work, our programmes are designed to meet the needs of every young person in the community. Within this, we also focus on working intensively with individuals or groups identified as being at risk of becoming victims or perpetrators of violence. And we support young people most at risk of harm, or causing harm, to disengage from violence, and work to prevent them reoffending or being victimised again.

Activities for the public benefit

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Activities undertaken in 2023 for the public benefit included:

1. Delivering sports, employability, youth support services and youth leadership programmes at the Fight for Peace Academy to young people.
2. Providing training and support Fight for Peace Alliance members in the UK and internationally to build their organisational and programming capacity, based on the Fight for Peace methodology.
3. Leading the Fight for Peace Alliance to strengthen and scale programmes for young people in communities impacted by inequality and violence, sharing practice and providing training.
4. Leading Collectives programmes - which draw on collective impact methodology - in London and Jamaica.

Trustees' annual report

For the year ended 31 December 2023

Structure, Governance and Management

The Charity is constituted as a company limited by guarantee and not having share capital. It is governed by its Memorandum and Articles of Association and is registered with the Charity Commission in England and Wales.

Trustees give their time voluntarily and receive no remuneration or other benefits. Trustees are required to disclose all relevant interests and by custom withdraw from any decision where a conflict of interest arises.

Trustees are recruited using appropriate recruitment methods including open advert. All appropriate checks are carried out including with the Disclosure and Barring Service and conflict of interest.

Typically, Trustees meet as a minimum quarterly and have responsibility for the overall management of the charity, ensuring compliance with the charity's objectives and relevant legislation.

The Charity Audit and Risk Committee meets quarterly with the executive with clear terms of reference providing oversight and guidance on matters of finance and risk.

Staff Remuneration Policy

In setting salaries, the Trustees take account of the skills and experience required for all roles, and the affordability for the organisation. During 2023 there were no changes to employee terms and conditions. There have been no cost-of-living increases to pay bands due to the difficult trading conditions. The situation remains under review. We continue to benchmark across the sector and terms and conditions broadly remain in line with charities of a comparable size.

Trustees' annual report

For the year ended 31 December 2023

Risks

During the year Trustees have considered the major risks to which the Charity is exposed. The Trustees consider the most significant risks to be related to:

Risk	Mitigation steps
1. The availability and management of cash	Weekly reviews of cash position and cash flow forecast. Strict cost controls on expenditure Prepared scenarios for corrective action.
2. The availability of unrestricted reserves	Detailed budget and forecasting of unrestricted position. Bids reviewed to support unrestricted giving. Derestricting existing funds where possible.
3. Maintaining safeguarding to its highest standards	Annual Safeguarding policy review. Training for all colleagues annually. Weekly reporting of safeguarding cases.
4. Management of re-granting	Clear regranting processes and sign off delegations. Regranting policy approved by Board in 2023 Regranting only where fit with the Fight for Peace mission.
5. Maintenance of health and safety	Weekly reporting of health and safety matter Annual H&S checks fire/gas/ Water/ Power. Good reporting on H&S incidents - reviewed and lessons learnt Onsite surveys - building and equipment. Qualified H&S manager in post
6. Maintaining community confidence	Strong community engagement team Partnership management Outreach of services Local communication (papers and social media) Community surveys,
7. The ability to recruit and maintain leadership skills	Benchmarked salaries Flexible working arrangements Team building
8. Secure maintenance of data records	Third party qualified management of IT systems Use of proprietary software

The risks are reviewed by the Executive on an ongoing basis and reported every 6 months to Board

The Executive maintains a risk register and rates the risk before and after action has been taken to mitigate, and if necessary, increase focus in an area to reduce any significant risk impact.

Trustees' annual report

For the year ended 31 December 2023

Subsidiaries and related parties

Fight for Peace Trading Limited is a wholly owned subsidiary of Fight for Peace International. The principal activity of this trading company has been the collection of royalties and the organisation of events to raise funds for the benefit of Fight for Peace International. The accounts presented from page 24 are consolidated accounts.

Fight for Peace International works closely with our sister and founder organisation Luta Pela Paz based in Brazil. Luta Pela Paz and Fight for Peace share a common mission and social objectives, organisational values, working methodologies and programme designs. This is reflected in the Global Strategy designed in partnership every 4 years. The relationship is governed by a Master Framework Agreement.

Trustees

The Trustees who served during the period are shown on page 1 to these statements. Every Trustee is also a director of the company and the liability of each member in the event of winding up is limited to £1. There are a minimum of three trustees at any time.

Trustees' annual report

For the year ended 31 December 2023

Overview of Organisation Performance

Following extremely testing years brought on by the COVID-19 pandemic, and in the face of a cost of living crisis and inflationary pressures, 2023 was a year in which, again, our organisation, young people, colleagues and supporters had to show great strength and resilience.

Our values of Embracing, Champion, Solidarity, Courage and Inspiring were core to us facing the financial challenges and fills me with a profound sense of pride and admiration.

During the year we embarked on a restructuring of our leadership team where interim CEO, Tracy Pepper, laid the foundations for the organisation to adhere to strict financial discipline given continued tough market conditions. We appointed Lee Hemmings in October to take on the role of CEO full time and continue to lead the organisation with vigorous financial scrutiny whilst allowing our services to strengthen and flourish.

As ever, our committed staff and young people led the way on many of the things that delivered transformation in 2023. This included using the demonstration of sporting excellence and coupled creative skills to amplify the many positive stories of our organisation, and leading funding and delivery of initiatives in the communities that we serve.

Through the generosity of our donors we have upgraded the facilities at our Newham Academy allowing for greater services to be delivered in the area of sport. Combat Sports sit as one the core services offered as part of our 5 pillar methodology with is installed and drives our organisation.

Working with young people, we continue to support them in the areas of education where, as simple as it sounds, our homework club is changing the mindset of young people and creating a positive attitude offered in our *safe space*. Our youth led creative content team have not only enhanced our communications effort but delivered on skills for young people who are creating first class media content enhancing their employability opportunities.

Our Personal development sessions continue to enrich the lives of young people and our female only Lutadoras and Man Talk initiatives form part of our delivery that is echoed through our programme. All our services have heavy involvement and influence from our Youth Leadership group who continue to support and drive initiatives in our organisation.

Our Alliance programme and position as a Sport England Partner allows us to share our methodology across the UK, supporting and strengthening other sports clubs, national governing bodies and communities. Our Collectives programme allows us to work with other organisations and charity partners to again strengthen communities. We are particularly proud of the work we do across the borough of Newham and as far as Kingston in Jamaica.

I want to express our sincere gratitude to all of our loyal partners and supporters who have been with us throughout the year. I'd also like to extend my sincere thanks to Andrea Sinclair who as an outgoing trustee has served the organisation for 15 years and Tracy Pepper who steered the organisation for the first half of the year. Thank you all, without you none of our work would be possible.

ANNE-MARIE PIPER

CHAIR OF THE BOARD OF TRUSTEES

Trustees' annual report

For the year ended 31 December 2023

Financial landscape

The 2023 financial landscape continued to be challenging. During the year staffing levels have been reduced, non-essential expenditure removed and income generation and diversification has been a constant focus.

We have achieved income of £1.934m in 2023, reduced from 2022 (£2.376m), spending on charitable activities has remained constant at £2.265m, marginally increased from 2022 (£2.209m) in order to fulfil restricted grant conditions.

Our reserves position remains comfortable with restricted reserves decreasing to £446k (2022 £734k), a decrease of £288k and total unrestricted and designated reserves remain constant at £2.550m (2022 £2.594m) , of which free reserves are £174k. Whilst free reserves remain lower than desired they are still in excess of the funds required to meet the wind down policy and provide 4.8 months of unrestricted spend.

The Fundraising and Income Generation landscape remains competitive. We ended 2023 with a significant pipeline of bids and actively diversified our income generation to target new income areas such as corporate engagement and working with schools. We continue to work actively with our existing partners to deliver our strategic goals. This includes the development of long-term strategic partnerships, including building on our relationship with Sport England as a national partner working to improve the 'sport for development' sector across the country.

The financial position remains challenging, although it continues to improve despite free reserves being lower than Trustees would like. We have continued to reduce our core costs in the year, without impacting our delivery targets . This remains a core focus of 2024. We are reasonably confident that free reserves will continue to improve under careful stewardship.

Although leaner, we maintained high-quality personal development, employability, and sports services for young people at our London Academy and achieved excellent outcomes with our Fight for Peace Alliance and Collectives partners across the UK and internationally.

Trustees' annual report

For the year ended 31 December 2023

Achievements and Performance

2023 London Academy - Key Metric

1144 young people attended the Fight for Peace Academy including 766 new members

766 combat sports sessions delivered

199 personal development group sessions

176 mentoring and case work sessions with young people

68 young people completed employment training, with 53 obtaining qualifications

82% say Fight for Peace is a safe space where they can access support when needed

86% feel welcome, accepted and part of a positive community at Fight for Peace

74% have developed strong and trusting relationships with sports coaches and youth workers at Fight for Peace

(Percentage figures reflect responses to Fight for Peace questionnaires completed by a sample of young people).

Key achievements: (see our annual impact report for further metric)

We introduced new muay thai and judo sessions for junior age groups (10-14 year olds), increasing access to allowing more athletes to compete at junior level.

Our women's personal development group, Lutadoras led on the delivery of the #FriendsCanTell project, supporting young women and girls to help friends in toxic relationships.

Young people redesigned our youth leadership group, renaming it Youth Power. The group led on a number of projects over the course of the year, including securing funding for refurbishment of our Academy hub space and keeping sports provision running over the summer period.

Lutadoras inspired audiences with the launch of a new podcast, LutaPod, a space for young women and girls to discuss the barriers women and girls face in sport, and what's needed to overcome them.

Young people were at the forefront of communicating Fight for Peace's work and elevating youth voice via the Young Creatives project. Highlights included leading on social media content creation, planning and shooting short films, and producing podcasts.

We opened our doors to the community for Fight for Peace events including boxing and muay thai shows, and our first Immersive Experience event where visitors get a taste of the services and support offered to Fight for Peace young people.

Trustees' annual report

For the year ended 31 December 2023

MY HISTORY ENCOURAGED ME AND BROUGHT ME INTO YOUTH WORK: ZAYNAB'S STORY

Zaynab is a shining light at Fight for Peace, and after being referred to our Academy last year, she has progressed leaps and bounds in her growth and development, recently becoming a Volunteer Youth Worker at Fight for Peace, providing support and guidance to her peers.

Alongside studying Business Level 3 at college, Zaynab is also a valued member of Fight for Peace's youth leadership group Youth Power, as well as being a Young Creative and a key part of the women-only personal development group Lutadoras. Here she shares some of her journey so far, and her optimism for the future!

I was referred to Fight for Peace to support my mental health, and once I got here I just felt the atmosphere. To me it felt different to the outside world.

I saw the impact it had on me with all the support I had from everyone. Lutadoras has helped me a lot, too. My experience at secondary school wasn't great, so it helped me to know how to get out of toxic relationships and know when enough is enough. It also gave me the experience of having a girl friend group.

The wide age range means I learn a lot from the older girls, and I can help those younger than me. I used to help out a lot, so I thought why don't I take this further?

I've always wanted to do a job that helps people, maybe a teacher or a midwife. But after I came to Fight for Peace, everything just changed.

I used to get asked, 'what do you want to do in the future?' Then my answer started changing to a youth worker. I had conversations with people and Leo helped me start a Level 1 Youth Work training course, and then I started volunteering.

I thought, I can do the same thing with other young people because there's not a lot of people who reach out for help. When I did, I got the support that I needed and wanted. I'd like to use my experiences to help others and help to get them in a better place than they were.

I'm a Volunteer Youth Worker now, which is great! I do inductions for new Fight for Peace members, and I do 1:1s with other young people. I want to be able to help other people in a similar situation to the one I was in.

There's not a lot of people who speak up, and me being younger may make it easier for young people to open up to me, so I thought let me just share my experiences and we can work together to get them to the best version of themselves.

My history encouraged me and brought me into youth work, and Fight for Peace is a safe place for me, so I wanted to be able to give that opportunity to other young people and let them know they have a safe space, too.

Trustees' annual report

For the year ended 31 December 2023

Focus for 2024 - Our Five Pillar Methodology

2024 will see us leverage the efforts of 2023 and significantly increase numbers attending the Academy. With more demands on our services, we will drive initiatives to support our Five Pillar methodology.

Continue to improve our facilities and equipment;
Educate and further develop our coaches and ensure they are all trained in our Life Champions programme, making them coach-mentors;
Connect with sporting governing bodies and other sports organisations through our role as Sport England systems partner as a market leader in Sport for Development Programmes;
Strengthen our education offer and incorporate more formal educational offerings for our young people as well as support them in the current schooling journeys;
Drive Community engagement through our Collectives programmes and the re-establishment of the Newham Youth Partnership, which we lead;
Continue to upskill our young people - as part of our Employability Pillar - to create pathways for our young people's future.

ALLIANCE

2023 Key Metric:

26 Alliance member organisations delivered services via funding subgranted by Fight for Peace

8 Alliance member organisations were trained and supported by Fight for Peace to develop employability programmes for young people

100% of Alliance organisations funded by Fight for Peace say this helped them to attract new participants and offer more opportunities for people to be active

89% say Fight for Peace's support helped them increase their confidence to deliver sport and physical activity

1325 young people attended Fight for Peace funded projects, which combined sport, personal development and/or employability elements

Key achievements: (see our annual impact report for further metric)

We continued to work with Sport England to tackle inequality in the UK as a Sport England Systems Partner.

We adapted the Life Champions course for online delivery in 2024, in partnership with UK Coaching. Life Champions helps coaches maximise their impact by expanding their skillset as coaches and mentors.

In partnership with the University of Brighton we carried out research on the impact of boxing and martial arts in reaching young people affected by inequality.

We sub-granted funding to 20 Fight for Peace Alliance organisations based in England via the Sport England Together Fund to increase organisational capacity, and their ability to provide services to groups affected by inequality.

Trustees' annual report

For the year ended 31 December 2023

We trained 8 Alliance organisations in the Fight for Peace approach to employability, supporting them to design and implement successful employment programmes in their communities.

We sub-granted funding to two Alliance organisations in Northern Ireland and Welsh to implement programmes combining sport and employability.

Focus for 2024

Continue to build capacity amongst partners particularly new and developing members.

Commence delivery of our unique Life Champions training for coaches across the Alliance network

Continue to collaborate with Alliance partners in the areas of Income generation, programme design and influencing local and national policy for Sport for development.

Create a systems approach to gathering and utilising network data to gain insight in the areas the network operates- this is being developed as part of a digital platform in a new funded programme .

Trustees' annual report

For the year ended 31 December 2023

COLLECTIVES

ACT-AS-1. Newham, London

2023 Key metric

5015 young people reached through 219 detached outreach sessions delivered by ACT-AS-1 partners

£50,000 distributed to projects aimed at improving safety and increasing opportunities for young people.

250 parents attended workshops to improve their understanding of issues related to harm and exploitation

30 young people and families supported by ACT-AS-1 partners through intensive mentoring

Key Achievements

In 2023, the ACT-AS-1 partnership:

-Distributed £50,000 of funding for grassroots organisations, including a fund for individuals with projects aimed at improving safety and increasing opportunities available for young people in their community.

- Initiated a project for more experienced grassroots grantees to provide capacity building support for newer organisations. This included the development of a coaching initiative to support Black entrepreneurs.

-Developed Future Light, a youth leadership group working alongside Kailo to co-design mental health services for young people in communities affected by violence.

-Responded to fatal and dangerous incidents to reduce the risk of increased violence and provided bereavement support for families affected by serious youth violence.

UP Unity & Peace, Jamaica

2023 Key Metric

600 young people engaged in resilience-building activities, including sport, personal development and psycho-social support

67 parents engaged in sessions aimed at supporting parenting

37 young people received financial support for their micro-enterprises, including access to training from the Jamaica Business Development Corporation as well as one-on-one support from an independent business consultant

39 amateur boxers, including 18 women and girls, took part in a two day training clinic gaining exposure to elite level training and insight into boxing as a career

Key Achievements

A network of representatives from sport federations, community-based organisations and

Trustees' annual report

For the year ended 31 December 2023

state agencies delivered resilience building activities (including sport, personal development and psycho-social support) to 600 young people, with an additional 67 adults receiving parenting support and guidance.

37 young people gained support and funding for their micro-enterprises, including access to training from the Jamaica Business Development Corporation, and one-on-one support from an independent business consultant.

A package of sport based psycho-social support and personal development sessions were delivered to young people aged 12-17 years old at the Juvenile Remand Centre, located in one of the communities served by UP Unity & Peace. Further collaboration is planned for 2024.

39 boxers, including 18 women and girls, participated in a two day training clinic, gaining exposure to elite performance and insights into pursuing boxing as a career.

A series of training sessions covering psychological first aid and safeguarding were delivered to the MultiCare Youth Foundation, who have made training in these skills mandatory for all mentors working with young people.

A collaboration with the Charlie Smith High School in Trench Town was established to monitor and evaluate the impact of sport in supporting the development of social skills, and positive behaviours.

Focus 2024

Complete the implementation of an integrated youth violence prevention programme based on the public health approach and delivered using collective impact locally in Newham.

Improve trust, understanding and confidence between public security forces (police and military) and the community in the Zone of Special Operations in Kingston Jamaica.

Secure the sustainability of the model by continuing integration with relevant government entities and advocating for sport as a tool for violence prevention to be integrated into government policy, practice and budgets.

Reinitiate and lead on the Newham Youth Partnership bringing together over 50 organisations across voluntary and statutory services to allow young people to thrive and reach their full potential.

Fundraising policy

Fight for Peace raises funds through relationships with grant making bodies, statutory sources and companies. We have worked hard to build and maintain these relationships over many years in some cases, and are focusing our attention on diversifying our income streams.

Fight for Peace follows the Code of Fundraising Practice and the Institute of Fundraising's guidance on Treating Donors Fairly. Fight for Peace also adheres to relevant guidelines and legislation around data protection including guidance from the Information Commissioner's Office.

Third party fundraising was undertaken by some of our corporate partners, all of whom had an existing relationship with Fight for Peace. On these occasions, Fight for Peace supported them with information, brand collateral and other material, on a case-by-case basis. We reviewed all marketing and promotional materials to ensure young people were represented in line with Fight for Peace Values and all vulnerable individuals were protected.

Fight for Peace operates fundraising in a way that is compliant with the Fundraising Regulators Code. Fight for Peace has not received any complaints regarding fundraising to date.

Trustees' annual report

For the year ended 31 December 2023

Financial review

Reserves Policy

The Fight for Peace reserves policy is designed to provide the charity with a robust financial platform from which to manage known and unforeseen challenges it may face. The policy is informed by Fight for Peace's values and an understanding of our risk profile. Fight for Peace reserves are made up of unrestricted funds sourced from earned income, unrestricted donations, and savings made against previous project budgets where the funder has agreed that Fight for Peace can use the savings as reserves.

The unrestricted free reserves fund consists of sufficient reserves to ensure Fight for Peace can undertake the following responsibilities:

1. Pay redundancies in the event of downsizing or closure.
2. Pay legal and financial advisors to advise on the closing down / downsizing process, plus two key administration staff to manage the process.
3. Retain a small management taskforce for 4 months, designed to save the organisation in extreme circumstances.

Redundancy payments will be calculated at the statutory rate. Amounts will be calculated as of 31 December of the following year to ensure adequate funds to make redundancy payments through the year ahead. The reserves fund is monitored on a monthly basis by the executive team and presented to Trustees on a quarterly basis.

The minimum unrestricted reserve level required for 2023 is £130k. Actual free reserves at year end were £174k which equates to 4.8 months of unrestricted expenditure cover.

Designated funds for the year were £2.31m (2022: £2.42m) which reflects the value of the assets including its buildings that were gifted to Fight for Peace International when it merged with Fight for Peace UK in 2019.

Going Concern

The trustees have assessed the financial position of the charity and have a reasonable expectation that the charity has adequate resources to continue its operations for the foreseeable future. This assessment has been made based on the following factors:

1. **Financial Review and Projections:** The trustees have reviewed the charity's financial position, including its reserves, cash flow, and income forecasts. Detailed financial projections have been prepared for the next 12 months, which include consideration of the charity's ongoing commitments and expected income streams. The trustees are satisfied that the charity will be able to meet its obligations as they fall due.
2. **Income and Fundraising:** The charity has a diversified income base, including donations, grants, and contracts, which provide stability in funding. The trustees have also considered the risks of any potential reduction in income and have plans in place to manage any such eventualities.
3. **Risk Management:** The trustees regularly review key financial and operational risks, and steps have been taken to mitigate these risks.
4. **Reserves:** The trustees have reviewed the charity's reserves policy and are confident that the current level of reserves is appropriate to support the charity's ongoing operations and potential contingencies.

Based on the above considerations, the trustees have concluded that the charity is a going concern and can continue its activities for at least the next 12 months from the date of this report. Accordingly, the financial statements have been

Trustees' annual report

For the year ended 31 December 2023

prepared on the going concern basis.

The trustees will continue to closely monitor the financial situation and take appropriate actions as necessary to ensure the charity remains in a strong position to fulfil its mission.

Trustees' responsibilities statement

The trustees (who are also directors of the organisation for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law required the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles according to Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware;
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Sayer Vincent LLP were appointed as the charitable company's auditor during the year and have expressed their willingness to continue in that capacity.

This report was approved by the Trustees on 24 September 2024 and signed on their behalf by

Anne-Marie Piper

Chair, Fight for Peace International Board of Trustees

Independent auditor's report

To the members of

Fight for Peace International

Opinion

We have audited the financial statements of Fight for Peace International (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2023 which comprise the consolidated statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the group financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Fight for Peace International's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the group financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the group financial statements does not cover the other information, and, except to the extent otherwise explicitly stated in our report, we do not express any form of

Independent auditor's report

To the members of

Fight for Peace International

assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the group financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view,

Independent auditor's report

To the members of

Fight for Peace International

and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, and the audit and risk committee, which included obtaining and reviewing supporting documentation, concerning the group's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We reviewed reporting from overseas partners and operations during the period.
- We obtained an understanding of the legal and regulatory framework that the group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the group from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.

Independent auditor's report

To the members of

Fight for Peace International

- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano (Senior statutory auditor)

25 October 2024

for and on behalf of Sayer Vincent LLP, Statutory Auditor

110 Golden Lane, LONDON, EC1Y 0TG

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

Fight for Peace International

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2023

		Restricted	Designated	Unrestricted	2023 Total	Restricted	Designated	Unrestricted	2022 Total
	Note	£	£	£	£	£		£	£
Income from:									
Donations and legacies		1,524,468		365,426	1,889,895	1,866,385	-	489,195	2,355,580
Other		-		44,107	44,107	-	-	20,930	20,930
Total income	9	1,524,468	-	409,533	1,934,001	1,866,385	-	510,125	2,376,510
Expenditure on:									
Fundraising				170,234	170,234	6,521		69,307	75,828
Charitable Programmes	2a	1,709,615	112,289	273,205	2,095,110	1,490,841	112,289	530,102	2,133,232
Total expenditure		1,709,615	112,289	443,439	2,265,344	1,497,362	112,289	599,409	2,209,060
Net (expenditure) / income for the year	3	(185,148)	(112,289)	(33,906)	(331,343)	369,023	-	(89,284)	167,450
Transfers between funds	9	(102,231)		102,231	-	-	-	-	-
Net movement in funds		(287,379)	(112,289)	68,325	(331,343)	369,023	-	(89,284)	167,450
Reconciliation of funds:									
Total funds brought forward		734,430	2,423,911	169,769	3,328,110	365,407	2,536,200	259,053	3,160,660
Total funds carried forward	9	447,051	2,311,622	238,094	2,996,767	734,430	2,423,911	169,769	3,328,110

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 9 to the financial statements.

Balance sheet

Company no. 07296495

As at 31 December 2023

		Group		Charity	
	Note	2023	2022	2023	2022
		£	£	£	£
Fixed assets:					
Tangible assets	5	2,375,673	2,429,447	2,375,673	2,429,447
Investment in subsidiary company	11	-	-	100	100
		2,375,673	2,429,447	2,375,773	2,429,547
Current assets:					
Debtors	6	183,663	210,627	178,537	189,306
Cash at bank and in hand		564,497	880,067	560,990	875,010
		748,160	1,090,694	739,527	1,064,316
Current liabilities:					
Creditors: amounts falling due within one year	7	(127,066)	(192,031)	(99,191)	(166,691)
		621,094	898,663	640,336	897,625
Net current assets		621,094	898,663	640,336	897,625
Total net assets		2,996,767	3,328,110	3,016,109	3,327,172
Funds					
Unrestricted funds	8	238,094	169,769	257,436	168,831
Designated funds	8	2,311,622	2,423,911	2,311,622	2,423,911
Restricted	8	447,051	734,430	447,051	734,430
Total funds		2,996,767	3,328,110	3,016,109	3,327,172

The notes on pages 24 to 35 form part of these accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 24 September 2024 and signed on their behalf by

Anne-Marie Piper
Chair, Fight for Peace International Board of Trustees

Fight for Peace International**Consolidated cash flow statement****For the year ended 31 December 2023**

	Note	2023 £	2022 £
Net cash flows from the operating activities	10	(251,241)	75,056
Cash flows from investing activities:			
Purchase of fixed assets		(72,069)	(4,447)
Bank interest		7,740	3,085
Net cash used in investing activities		(64,329)	(1,362)
Change in cash and cash equivalents in the year		(315,571)	73,694
Cash and cash equivalents at the beginning of the year		880,067	806,373
Cash and cash equivalents at the end of the year		564,497	880,067
Reconciliation to cash at bank and in hand:			
Cash at bank and in hand		564,497	880,067
Cash and cash equivalents		564,497	880,067

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These financial statements consolidate the results of the charitable company and its wholly-owned subsidiary Fight for Peace Trading Limited on a line by line basis. Transactions and balances between the charitable company and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two companies are disclosed in the notes of the charitable company's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Statutory information

Fight for Peace International is a charitable company limited by guarantee and is incorporated in the United Kingdom. The registered office address is Fight for Peace Academy, Woodman Street, North Woolwich, London E16 2LS.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The financial statements have been prepared on a going concern basis, which assumes that the charity will continue to operate for the foreseeable future.

The trustees have assessed the charity's ability to continue as a going concern, considering a period of at least 12 months from the approval date of these financial statements. This assessment involved a detailed review of the charity's current financial position, cash flow forecasts, anticipated income streams, and future funding commitments.

The trustees are satisfied that the charity has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties that cast significant doubt on its ability to continue as a going concern. Accordingly, the trustees have prepared the financial statements on a going concern basis.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1 **Accounting policies (continued)**

h) **Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) **Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering community programmes undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) **Grants payable**

Grants payable are made to third parties in furtherance of the charity's objects. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

k) **Allocation of support costs**

As the charity carries out one main activity, the delivery of community programmes, all support and governance costs have been allocated to this activity. Note 3 includes details of all expenditure.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

l) **Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

m) **Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £200. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|---------------------------|----------|
| □ Computer Equipment | 3 years |
| □ Furniture & Fixtures | 3 years |
| □ Building | 25 years |

n) **Investments in subsidiaries**

Investments in subsidiaries are at cost.

o) **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

p) **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

q) **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due

r) **Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value

s) **Foreign currency translations**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the average rate of exchange for the year. Exchange differences are taken into account in arriving at the net incoming resources for the year.

Notes to the financial statements

For the year ended 31 December 2023

2a Analysis of charitable activities (current year)

	Restricted £	Unrestricted £	2023 £	2022 £
Activities undertaken directly				
Salaries, Employer's National Insurance and Pension Costs	859,134	164,245	1,023,379	1,415,164
Project costs	415,698	55,771	471,469	90,586
	1,274,833	220,016	1,494,848	1,505,750
Fundraising Costs (excluding salaries)				
Support costs (as detailed below)	39,245	70,918 240,616	70,918 279,861	67,469 372,253
	1,314,077	531,549	1,845,627	1,878,003
Grants payable				
Sports England Tackling Inequalities Fund	151,705	-	151,705	54,295
Sports England TIF3	4,641	-	4,641	(4,920)
Common Wealth, EU, AFJ & Inter American Foundation	23,878	-	23,878	22,507
Swedish Postcode - SCI Jamaica	-	-	-	25,016
Mayor Of London Policing & Crime - Act As One 21/23	90,924	-	90,924	214,447
Mayor Of London Policing & Crime - Act As One 23/24	97,757	-	97,757	
UEFA - SCI Jamaica	-	-	-	9,965
Laureus Sport for Good	26,633	24,179	50,812	9,746
	395,538	24,179	419,717	331,056
Total	1,709,615	555,728	2,265,344	2,209,060
Fundraising Costs	Restricted £	Unrestricted £	2023 £	2022 £
Fundraising		170,233	170,233	67,469
Support Costs	Restricted £	Unrestricted £	2023 £	2022 £
Other staff costs	7,952	7,838	15,790	13,004
Legal fees	-	4,158	4,158	14,245
Professional fees	2,834	19,243	22,077	76,534
Insurance	1,464	27,366	28,831	22,699
Telephone and fax IT expenses	13,047	24,345	37,392	38,915
Office and administration costs	13,259	43,357	56,616	57,887
Depreciation	-	125,843	125,843	120,260
Taxation	-	(28,081)	(28,081)	-
Governance Costs - Audit fees	-	14,150	14,150	18,054
Bank charges	688	2,397	3,085	2,298
	39,245	240,616	279,861	372,253

2b Analysis of charitable activities (prior year)

	Restricted £	Unrestricted £	2022 £
Activities undertaken directly			
Salaries, Employer's National Insurance and Pension Costs	1,019,999	395,166	1,415,165
Project costs	83,918	6,668	90,586
	<u>1,103,917</u>	<u>401,834</u>	<u>1,505,751</u>
Support costs (as detailed below)	<u>62,389</u>	<u>309,864</u>	<u>372,253</u>
	<u>1,166,306</u>	<u>711,698</u>	<u>1,878,004</u>
Grants payable			
Sports England Tackling Inequalities Fund	54,295	-	54,295
Sports England TIF3	(4,920)	-	(4,920)
Common Wealth, EU, AFJ & Inter American Foundation	22,507	-	22,507
Swedish Postcode - SCI Jamaica	25,016	-	25,016
Mayor Of London Policing & Crime - Act As One 20/23	214,447	-	214,447
UEFA - SCI Jamaica	9,965	-	9,965
Associacao Luta Pela Paz - Laureus Grant	9,746	-	9,746
	<u>331,056</u>	<u>-</u>	<u>331,056</u>
Total	<u>1,497,362</u>	<u>711,698</u>	<u>2,209,060</u>
	Restricted £	Unrestricted £	2022 £
Support Costs			
Other staff costs	-	13,004	13,004
Legal fees	4,250	9,995	14,245
Professional fees	-	76,534	76,534
Insurance	17,373	5,326	22,699
Telephone and fax IT expenses	12,837	26,078	38,915
Office and administration costs	15,445	42,442	57,887
Depreciation	-	120,260	120,260
Taxation	-	-	-
Governance Costs - Audit fees	5,750	12,304	18,054
Bank charges	213	2,086	2,298
Development/ Fundraising Costs	6,521	1,838	8,359
	<u>62,389</u>	<u>309,864</u>	<u>372,253</u>

3 Net expenditure for the year

This is stated after charging / (crediting):

	2023 £	2022 £
Depreciation of owned assets	125,843	120,260
Auditor's remuneration (net of VAT): Fees payable to the charity's auditor for the audit of the charity's annual financial statements	14,150	13,275

4 Staff costs

	Group & Charity 2023 £	Group & Charity 2022 £
Gross salaries	922,009	1,119,394
Employer's National Insurance costs	86,425	109,859
Pension Costs	24,957	30,642
Sessional staff pay	70,918	4,962
Jamaica staff cost	163,169	147,710
	1,267,478	1,412,567
	2023 No.	2022 No.
Average head count number of employees in the year (all employed in charitable activities)	35	51

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2023 No.	2022 No.
£60,000 - £69,999	1	2
£70,000 - £79,999	-	-
£80,000 - £89,999	-	1

The key management personnel of the Charity are listed on page 1. The total remuneration (including pension contributions, excluding social security costs) of the key management personnel of the Charity and Group for the year totalled £316,294(2022: £239,593). The total social security costs of the key management personnel of the Charity and Group for the year totalled £36,239 (2022: £28,939).

During the year, the charity made total termination payments of £45,616 (2022: 0) due to redundancies. These costs are included in the gross salaries shown above.

5 Fixed assets - Charity and Group

	Building £	Computer Equipment £	Furniture & Fittings £	Vehicles £	Total £
Cost					
Balance at 1 January 2023	2,807,221	29,814	18,474		2,855,509
Additions	-	1,180	44,144	26,745	72,069
Disposals			(4,064)		
Balance at 31 December 2023	2,807,221	30,994	58,554	26,745	2,923,514
Depreciation					
Balance at 1 January 2023	383,310	24,278	18,473		426,062
Charge for the year	112,289	2,965	3,160	7,429	125,843
Disposals			(4,064)		(4,064)
Balance at 31 December 2023	495,599	27,243	17,570	7,429	547,841
Net book value					
At 31 December 2023	2,311,622	3,751	40,984	19,316	2,375,673
At 1 January 2022	2,423,911	5,536	-		2,429,447

6 Debtors

	Group 2023 £	2022 £	Charity 2023 £	2022 £
Prepayments	21,667	88,645	21,667	67,324
Accrued income	18,215	46,000	11,315	46,000
Other debtors	143,781	75,981	145,556	75,981
	183,663	210,627	178,538	189,306

7 Creditors: amounts falling due within one year

	Group 2023 £	2022 £	Charity 2023 £	2022 £
Trade creditors	25,188	47,085	25,188	41,189
Accruals	24,639	52,630	22,641	38,968
Other creditors	24,435	33,100	32,952	59,285
Other taxes and social security costs	18,411	27,249	18,411	27,249
VAT Liability	34,394	31,967	-	-
	127,066	192,031	99,191	166,691

8a Analysis of net assets between funds - current year

Group	Designated £	Restricted £	Unrestricted £	2023 £
Tangible fixed assets	2,311,622	-	64,051	2,375,673
Current assets	-	447,051	301,107	748,159
Current liabilities	-	-	(127,066)	(127,066)
	2,311,622	447,051	238,093	2,996,766
Charity				
Tangible fixed assets	2,311,622	-	64,051	2,375,673
Current assets	-	447,051	292,576	739,627
Current liabilities	-	-	(99,191)	(99,191)
	2,311,622	447,051	257,436	3,016,109

8b Analysis of net assets between funds - prior year

Group	Designated £	Restricted £	Unrestricted £	2022 £
Tangible fixed assets	2,423,911	-	5,536	2,429,447
Current assets	-	734,430	356,263	1,090,694
Current liabilities	-	-	(192,031)	(192,031)
	2,423,911	734,430	169,768	3,328,110
Charity				
Tangible fixed assets	2,423,911	-	5,636	2,429,547
Current assets	-	734,430	329,886	1,064,316
Current liabilities	-	-	(166,691)	(166,691)
	2,423,911	734,430	168,831	3,327,172

9a	Movement in funds - current year	At 1 January 2023	Income	Transfers	Expenditure	At 31 December 2023
		£	£	£	£	£
	Restricted funds:					
	Access Foundation	-	5,923	0	4,324	1,599
	American Friends of Jamaica	-	-	-	8,097	(8,097)
	BLF - GAN	-	-	(146)	-	(146)
	Clothworkers	-	33,000	(26,745)	5,845	410
	Comic Relief Deepen or Scale Impact		60,000		47,105	12,895
	Commonwealth Foundation	(48)			(6,908)	6,860
	East End Community Foundation - 22/23 Life Chances	22,010	-	9,659	31,669	-
	East End Community Foundation - 23/24 Life Chances	-	30,900	(9,659)	8,933	12,308
	East End Communiy Foundation Twilights	-	9,657	-	9,477	180
	Esteer Lauder	1,303		-		1,303
	EU	102,674	33,060	-	82,494	53,240
	Fidelity Foundation	-	53,000	-	35,585	17,415
	Garfield Weston Gym Equipment	-	50,000	(36,476)	3,548	9,976
	GLA - Future Ready Fund	-	24,867	-	14,985	9,882
	GLA - More than a coach	(7,249)	7,436	-		187
	Hargreaves	-	37,150	-	19,319	17,831
	Hobson	-		-	5,460	(5,460)
	Inter-American Foundation	29,951	98,612	-	103,747	24,816
	Jack Petchey Foundation	1,940	3,724	-	2,808	2,856
	Laureus	19,992	51,395	-	70,969	418
	Lewis Hamilton Comic Relief	8,818		-	312	8,506
	London Borough of Newham (MH & WB) 2022/23	7,107	-	(3,528)	3,579	-
	London Borough of Newham (MH & WB) 2023/24		7,820	3,528	11,426	(78)
	London Borough of Newham/West Silvertown Foundatic	-	23,600	-	10,235	13,365
	London Marathon Charitable Trust	-	47,550	-	13,034	34,516
	London Marathon/West Silvertown Foundation Active C	-	11,250	-	11,172	78
	London Youth	-	4,000	-	4,000	-
	MOPAC Act as 1 2020/20203	62,305	100,300	(3,715)	158,860	30
	MOPAC Act as 1 2023/20204	-	187,497	3,715	189,901	1,311
	MOPAC Disproportionality Challenge Fund (Inspiring Fu	-	20,000	-	20,000	-
	NLCF	145	-	(145)	-	-
	Paul Hamlyn	30,167	-	(30,167)	-	-
	Peter Harrison Foundation	10,419	-	-	10,419	-
	Playtech	7,552	-	-		7,552
	Safe Lives Ltd	16,277	2,389	-	15,630	3,036
	St James' Palace	23,352	40,000	-	34,595	28,757
	SCI Jamaica	-	-	-	75	(75)
	Sport England Small Grants	-	3,904	-	-	3,904
	Sport England System Partner	108,997	470,450	-	453,578	125,869
	Sport England TIF 3	4,920		-	4,641	279
	Sport England Together Fund	121,371	75,000	-	196,529	(158)
	Street Games	16,000	4,000	-	18,961	1,039
	Swedish Postcode	57,017	-	-	5,789	51,228
	UEFA	19,847	-	-	17,480	2,367
	UNICEF	8,237	-	-	-	8,237
	US Embassy	5,875	-	-	-	5,875
	Wellington	25,467	(588)	(8,552)	16,327	-
	Youth Empowerment	29,984	28,572	-	65,616	(7,060)
	Total restricted funds	734,430	1,524,468	(102,231)	1,709,616	447,051
	Unrestricted funds:					
	General funds	169,769	409,533	102,231	443,439	238,094
	Designated Funds	2,423,911	-	-	112,289	2,311,622
	Total unrestricted funds	2,593,680	409,533	102,231	555,728	2,549,716
	Total funds	3,328,110	1,934,001	-	2,265,344	2,996,767

Narrative to explain purpose of restricted funds, where income of £50,000 or over has been received in year, is given in note 10c.

9b Movement in funds - prior year

	At 1 January 2022	Income £	Transfers £	Expenditure £	At 31 December 2022 £
Restricted funds:					
American Friends of Jamaica				-	-
BBC Children in Need	6,674	21,169	-	(27,843)	-
Berkeley Foundation	9,924	-	-	(9,924)	-
Commonwealth Foundation	17,443	-	-	(17,491)	(48)
East End Community Foundation - Life Chances	-	30,000	-	(7,990)	22,010
East End Community Foundation - Newham Giving - £	-	9,000	-	(9,000)	-
Estee Lauder	1,663	-	-	(360)	1,303
EU	(43,731)	153,807	-	(7,402)	102,674
Fight with Insight	-	3,567	-	(3,567)	-
GLA - More than a coach	(3,947)	46,105	-	(49,407)	(7,249)
GLA - Sport Unites	-	-	-	-	-
Inter-American Foundation	848	62,826	-	(33,723)	29,951
Jack Petchey Foundation	7,168	4,143	-	(9,371)	1,940
L&Q Foundation	-	16,667	-	(16,667)	-
Laureus	-	84,746	-	(64,754)	19,992
Lewis Hamilton	37,500	22,500	-	(51,182)	8,818
LB Newham	-	7,700	-	(593)	7,107
London Marathon	4,500	25,000	-	(29,500)	-
Mayor's Office for Policing And Crime (MOPAC)	121,292	314,024	-	(373,011)	62,305
National Lottery Community Fund	5,079	-	-	(4,933)	146
NLCF	-	20,300	-	(20,300)	-
Paul Hamlyn Foundation	-	50,000	-	(19,833)	30,167
Peter Harrison Foundation	-	25,000	-	(14,581)	10,419
Playtech	47,783	-	-	(40,231)	7,552
Safe Lives Ltd	-	21,498	-	(5,221)	16,277
Sport England Tackling Inequalities	-	195,000	-	(73,629)	121,371
Sport England TIF 3	6,954	-	-	(2,034)	4,920
Sport England System Partner Fund	-	382,600	-	(273,603)	108,997
St James Place	-	40,000	-	(16,648)	23,352
Street Games	-	16,000	-	-	16,000
Swedish Postcode	44,631	159,892	-	(147,506)	57,017
Tunmarsh School	-	27,869	-	(27,869)	-
UEFA	13,650	39,829	-	(33,631)	19,847
UNICEF	-	-	-	8,237	8,237
US Embassy	5,875	-	-	-	5,875
Wellington	34,258	30,000	-	(38,791)	25,467
West Silvertown Foundation	47,844	57,144	-	(75,004)	29,984
Total restricted funds	365,407	1,866,385	-	(1,497,362)	734,430
Unrestricted funds:					
General funds	259,053	510,125	-	(599,409)	169,769
Designated Funds	2,536,200	-	-	(112,289)	2,423,911
Total unrestricted funds	2,795,253	510,125	-	(711,698)	2,593,680
Total funds	3,160,660	2,376,510	-	(2,209,060)	3,328,110

9c Movement in funds - Description & purpose of major funds

Comic Relief

Support for our Open Access programme enabling the young people that we engaged with to access the tailored support and range of services that they needed.

EU

Collaboration between Security Forces and Civil Society Organisations to improve human rights in Jamaica. Negative balance on the fund is believed to be temporary and is expected to be recovered through future funding.

Fidelity Foundation

Support for technology development and improvement to support our activities with young people.

Garfield Weston Foundation

Garfield Weston provided a restricted grant to support replacement of gym equipment, and an unrestricted grant to support core costs

Greater London Authority Young Londoners Fund Sport Unites Impact Partnership

Open Access sports delivery, as well as delivery of Twilight sessions and Lutadoras sessions. Some outcomes of the funding included; improvement mental health, wellbeing and resilience of young people; improved attitudes and behaviour; and, increased employment.

Inter American Foundation

Support for our Open Access programme enabling the young people that we engaged with to access the tailored support and range of services in Jamaica

Laureus Sport For Good Foundation

Delivery of the FFP Alliance Programme, providing ongoing support to existing partner organisations to strengthen and scale youth violence reduction activities.

Mayor's Office for Policing and Crime (MOPAC)

Support our Act-As-1 programme to help MOPAC's MyEnds Programme which delivers targeted interventions to tackle violence in a neighbourhood area.

Sport England Together Fund

Provided grants to Alliance partners in England to recover from the impact and inequalities caused by COVID in physical activity.

Sport England System Partner Fund

Provides strengthening and resilience of FFP and Alliance partners, delivering Life Champions programme

Swedish Postcode Lottery

Support for our Open Access programme enabling the young people that we engaged with to access the tailored support and range of services in Jamaica

Significant transfers out of funds in the year relate to instances where the donor has permitted the charity to make the funds unrestricted or where fixed assets have been purchased in line with the restriction so that element of the restriction is considered fulfilled.

Negative fund balances at yearend relate to projects where spend has been incurred in advance of income falling due in future periods.

10 Reconciliation of net income to cash generated by operations

	Group	
	2023	2022
	£	£
Net (expenditure)/income for the year	(331,343)	167,450
Adjustments for:		
Depreciation charges	125,843	120,260
Bank interest	(7,740)	(3,085)
Operating cash flow before movement in working capital	(213,240)	284,625
Decrease / (Increase) in debtors	26,964	(109,543)
Increase / (Decrease) in creditors	(64,965)	(100,026)
Cash generated by operating activities	(251,241)	75,056

11 Investment in Subsidiary Company

	2023	2022
	£	£
Cost		
At 31 December	100	100

Fight for Peace International owns the entire issued ordinary share capital of FFP Trading Limited (100 shares of £1 each), incorporated and registered in England and Wales, whose principal activities are the collection of royalties and organisation of events in order to raise funds for the benefit of the parent company.

The result of the Charity's trading activities through the subsidiary is detailed below FFP Trading Limited's taxable profits are donated to the charity annually through gift aid.

	2023	2022
	£	£
Subsidiary undertakings - Charity		
Turnover	82,284	-
Cost of sales	(24,179)	-
Gross profit	58,105	-
Administrative expenses	25,626	(10,501)
Profit / (loss) on ordinary activities before interest and taxation	83,731	(10,501)
Interest payable and similar charges	-	-
Profits transferred to Parent	(83,731)	-
Loss on ordinary activities before taxation	-	(10,501)
Taxation on profit on ordinary activities	-	-
Loss for the financial year	-	(10,501)

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All movements in equity are included within the statement above.

The aggregate of the assets and liabilities was:

	2023	2022
	£	£
Current assets	18,924	34,413
Current liabilities	(39,208)	(55,316)
Net assets	(20,284)	(20,903)

12 Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2023 £	2022 £
Gross income	1,928,843	2,376,508
Result for the year	(331,343)	177,950

13 Related party transactions

FFP Trading Ltd is a wholly owned subsidiary of Fight for Peace International. No management fee was paid by the holding company for any services provided to the subsidiary during the year (2022: Nil)
In the year, there was no payment in relation to legal advice from Farrah and Co LLP, where the Chair of Trustees, Anne-Marie Piper, was a senior partner (2022: Nil).

14 Trustees' remuneration

None of the trustees received any remuneration of travel expenses in respect of their services during the year (2022: Nil).

15 Operating lease commitments payable as a lessee

The charity's total future minimum lease payments operating leases is as follows for each of the following periods. The lease is cancellable with six months' notice.

	Office rental	
	2023 £	2022 £
Less than one year	8,500	8,500
One to five years	42,500	42,500
Over five years	97,750	106,250
	148,750	157,250

Accounts

Company number: 07296495

Charity number: 1137636

Fight for Peace International

Report and financial statements

For the year ended 31 December 2022

Reference and administrative details

For the year ended 31 December 2022

Company number	072964		
Charity number	1137636		
Registered office and operational address	Fight for Peace Academy Woodman Street, North Woolwich London, E16 2LS		
Country of registration	England & Wales		
Country of incorporation	United Kingdom		
Trustees	Alex Le Vey Andrea Sinclair Anne-Marie Piper Lethius Charles Stephen Harvey Terrence Paul Andrew Fox Audrey Bampoe Renato Lulia Jacob	appointed June 2023 appointed June 2023 appointed June 2023 resigned June 2023 resigned April 2022 resigned November 2022	
Secretary	Kedir Mohammed	resigned November 2022	
Managerial staff	Tracy Pepper Jean-Pierre Moore Keeley Hazelhurst Tom Barratt Jenny Oklikah Kedir Mohammed Tracy Pepper	Interim CEO Academy Director Finance Director Business Development Director (COO) CEO Finance Director Interim People Director	appointed April 2023 appointed November 2022 appointed December 2022 resigned March 2023 resigned November 2022 resigned December 2022
Bankers	Unity Trust Bank Nine Brindley Place BIRMINGHAM, B1 2HB		
Solicitors	Farrer & Co 66 Lincoln's Inn Fields LONDON, WC2A 3LH		
Auditor	Sayer Vincent LLP Chartered Accountants and Statutory Auditors Invicta House, 108-114 Golden Lane LONDON, EC1Y 0T		

Trustees' annual report

For the year ended 31 December 2022

The trustees, who are also Directors of the charitable company, present their annual report (incorporating the Directors' Report) of the affairs of the charity, together with the financial statements and auditor's report for the year ended 31 December 2022.

The trustees' report has been prepared in accordance with the provisions applicable to companies entitled to small company exemption. The company has taken the exemption afforded to small companies not to present a Strategic Report.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Charity Objectives and Activities

Objects

To act as a resource for young people throughout the world by providing advice and assistance and organising programmes of physical education and other activities as a means of:

- Helping young people advance in life by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- Advancing education;
- Relieving unemployment, and
- Providing recreational and leisure time activities in the interest of social welfare for people who have need for whatever reason.

Mission statement

Fight for Peace uses Boxing and martial arts combined with Education and Personal Development to realise the potential of young people in communities that suffer from crime and violence

Trustees' annual report

For the year ended 31 December 2022

Context

About Fight for Peace

Fight for Peace supports young people to reach their full potential and promotes peace in our communities. We do this by providing access to the opportunities, support and safe environment that any young person needs to thrive, and by using a public health approach to violence prevention.

In the communities where we work, young people often face significant barriers to their development, including a lack of access to basic rights and disproportional levels of violence. We work together with young people to address these challenges via three strategic focuses:

- At our **Academies** we work directly with young people, developing their potential through integrated programmes of support and inclusion using our Five Pillars model.
- We work with our **Alliance** to build the organisational capacity and youth focused programmes of community-based partners around the world, bring partners together and share learning.
- Through **Collectives** we work across communities, bringing together a range of partners, services and organisations to collaborate on a range of violence prevention and collective impact programmes to support young people.

Informed by a public health approach and adapted to the different contexts in which we work, our programmes are designed to meet the needs of every young person in the community. Within this, we also focus on working intensively with individuals or groups identified as being at risk of becoming victims or perpetrators of violence. And we support young people most at risk of harm, or causing harm, to disengage from violence, and work to prevent them reoffending or being victimised again.

Activities for the public benefit

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Activities undertaken in 2022 for the public benefit included:

1. Delivering sports, employability, youth support services and youth leadership programmes at the Fight for Peace Academy and online to young people.
2. Providing training and support Fight for Peace Alliance members in the UK and internationally to build their organisational and programming capacity, based on the Fight for Peace methodology.
3. Leading the Fight for Peace Alliance to strengthen and scale programmes for young people in communities impacted by inequality and violence, sharing practice and providing training
4. Leading Collectives programmes - which draw on the collective impact methodology - in London and Jamaica.

Trustees' annual report

For the year ended 31 December 2022

Structure, Governance and Management

The Charity is constituted as a company limited by guarantee and not having share capital. It is governed by its Memorandum and Articles of Association and is registered with the Charity Commission in England and Wales.

Trustees give their time voluntarily and receive no remuneration or other benefits. Trustees are required to disclose all relevant interests and by custom withdraw from any decision where a conflict of interest arises.

Trustees are recruited using appropriate recruitment methods including open advert. All appropriate checks are carried out including with the Disclosure and Barring Service and conflict of interest.

Typically, Trustees meet as a minimum quarterly and have responsibility for the overall management of the charity, ensuring compliance with the charity's objects and relevant legislation. In 2022 in addition to regular quarterly board meetings, trustees worked closely with the executive team via monthly meetings that focus on the financial sustainability of the organisation and managing risks.

2023 will see return to quarterly Board meetings only.

Trustees also sit on one of two committees. The Charity Audit and Risk Committee meets quarterly with clear terms of reference providing oversight and guidance on matters of finance and risk. A development Committee which meets monthly has a clear focus on providing oversight and guidance on Income generation. Trustees report to the Board on progress and matters pertinent to the Board.

Staff Remuneration Policy

In setting salaries, the Trustees take account of the skills and experience required for all roles, and the affordability for the organisation. During 2022 there were no changes to employee terms and conditions other than formalising the flexibility to work from home - known as hybrid working. There have been no cost-of-living increases to pay bands due to the difficult trading conditions. Four colleagues remain on reduced working days on a mutually agreed basis. The situation remains under review. We continue to benchmark across the sector and terms and conditions broadly remain inline with charities of a comparable size.

Trustees' annual report

For the year ended 31 December 2022

Risks

During the year Trustees have considered the major risks to which the Charity is exposed. The Trustees consider the most significant risks to be related to:

Risk	Mitigation steps
1. The availability and management of cash	Weekly reviews of cash position and cash flow forecast. strict cost controls on expenditure Prepared scenarios for corrective action.
2. The availability of unrestricted reserves	Detailed budget and forecasting of unrestricted position. Bids reviewed to support unrestricted giving. Derestricting existing funds where possible.
3. Maintaining safeguarding to its highest standards	Annual Safeguarding policy review. Training for all colleagues annually Weekly reporting of safeguarding cases.
4. Management of re-granting	Clear regranting processes and sign off delegations. Regranting tin policy approved by Board in 2022 Regranting only where fit with the Fight for Peace Mission.
5. Maintenance of health and safety	Weekly reporting of health and safety matter Annual H&S checks fire/gas/ Water/ Power. Good reporting on H&S incidents - reviewed and lessons learnt Onsite surveys - building and equipment.
6. Maintaining community confidence	Strong community engagement team Partnership management Outreach of services Local communication (papers and social media) Community surveys,
7. The ability to recruit and maintain leadership skills	
8. Secure maintenance of data records	

The risks are reviewed by the Executive on a bi-monthly basis and reported every 6 months to the Audit and risk Committee.

The Executive maintains a risk register and rates the risk before and after action has been taken to mitigate, and if necessary, increase focus in an area to reduce any significant risk impact.

Trustees' annual report

For the year ended 31 December 2022

Subsidiaries and related parties

Fight for Peace Trading Limited is a wholly owned subsidiary of Fight for Peace International. The principal activity of this trading company has been the collection of royalties and the organisation of events to raise funds for the benefit of Fight for Peace International. The accounts presented from page 24 are consolidated accounts.

Fight for Peace International works closely with our sister and founder organisation Luta Pela Paz based in Brazil. Luta Pela Paz and Fight for Peace share a common mission and social objectives, organisational values, working methodologies and programme designs. This is reflected in the Global Strategy designed in partnership every 4 years. The relationship is governed by a Master Framework Agreement.

Trustees

The Trustees who served during the period are shown on page 1 to these statements. Every Trustee is also a director of the company and the liability of each member in the event of winding up is limited to £1. There are a minimum of three trustees at any time.

Two trustees resigned in April 2022, and a third in November 2022. We have recruited 3 new Trustees, and are recruiting 2 further trustees with the appropriate skills including safeguarding, lived experience, finance and local community based knowledge.

Trustees' annual report

For the year ended 31 December 2022

Overview of Organisation Performance

Following two extremely testing years brought on by the COVID-19 pandemic, and in the face of an emerging and deeply concerning cost of living crisis, 2022 was a year in which our young people, colleagues and supporters had to show great strength and resilience.

The positive optimistic and united approach team Fight for Peace adopted in the face of substantial challenges fills me with a profound sense of admiration, and reflects the values of courage and solidarity that we hold so dear. We are proud that our young people led the way on many of the things that made 2022 special. This included using their creative skills and ingenuity to tell their stories and the stories of our organisation, and leading on the design, funding and delivery of initiatives .

As always, they also provided great inspiration through their achievements, large and small, in the sporting arena. As you will see in the pages that follow, 2022 was a year in which Fight for Peace began a number of new initiatives. We held the official opening of our Peace Garden, a space to remember the friends, colleagues and loved ones that we have lost; launched a new partnership with our local Pupil Referral Units which supports young people through tailored combat sports and personal development sessions; continued addressing issues of violence and related harms with our ACT-AS-1 consortium partners; and introduced our LGBT+ group Rainbow Gloves.

We continued to develop our work nationally in the UK, supporting communities to build back from the COVID-19 pandemic via our partnership with Sport England, and through our new status as a Sport England Systems Partner. We look forward to developing this partnership in the coming years to strengthen our impact in communities that most need it. We were delighted to also be able to welcome a number of prestigious visits to our Academy over the course of the year. Among these were Olympic Gold Medallist and Chair of UK Sport Dame Katherine Grainger, Sport England's Executive Director of Partnerships Phil Smith, and BAFTA winning actor Micheal Ward.

I want to express our sincere gratitude to all of our wonderful partners and supporters who have been with us throughout the year. I'd also like to extend my sincere thanks to Audrey Bampoe and Renato Lulia Jacob, our two outgoing Trustees in 2022, and Andrew Fox in June 2023 for their wonderful service and dedication to Fight for Peace. At Fight for Peace we believe in the enormous talent, potential and futures of young people and we are fortunate to have partners and supporters who in turn believe deeply in our work and mission. Thank you all, without you none of our work would be possible.

ANNE-MARIE PIPER

CHAIR OF THE BOARD OF TRUSTEES

Trustees' annual report

For the year ended 31 December 2022

Financial landscape

The 2022 financial landscape has continued to be challenging. During the year staffing levels have been reduced, non-essential expenditure removed and focusing our Income generation resources.

We have been able to slightly exceed 2021 income levels at £2.37m despite the reduction in resources, and our costs have reduced by £862k.

Our reserves position remains stable with restricted reserves improving to £734k, an increase of £369k and total unrestricted reserves reducing by £201k to £2.593m, of which free reserves are £164k. Whilst free reserves remain lower than desired they are still in excess of the funds required to meet the wind down policy.

The Fundraising and Income Generation landscape remains competitive. An effective rebuild of the income pipeline in early 2022 and diversification into new income areas such as events (funded by our corporate partners) has helped improve the financial position.

This includes the development of long-term strategic partnerships, including our new relationship with Sport England as a national partner working to improve the 'sport for development' sector across the country.

Following the end of our relationship with Reebok, in 2023 we will be seeking sponsorship opportunities for our Boxing and Martial Arts for Development activities, as well focusing our core relationships with Trusts and Foundations.

The financial position continues to improve however free reserves have reduced in the year but significantly less than in 2021. This is a core focus of 2023. If the improved trend continues we hope to build back free reserves in 2023.

Although leaner, we maintained high-quality personal development, employability, and sports services for young people at our London Academy and achieved excellent outcomes with our Fight for Peace Alliance and Collectives partners across the UK and internationally.

Trustees' annual report

For the year ended 31 December 2022

Achievements and Performance

2022 London Academy - Key Metric

620 young people accessed services, including 343 new members (an increase of 120 from 2021).

95% of members rate our work as good or excellent (an increase of 7% from 2021).

75% of young people who reported improved mental health attribute it to support from their coach/mentor.

98% of young people who reported improved confidence attribute it to doing sports (an increase from 2021).

Key achievements: (see our annual impact report for further metric)

As part of the UK Government's Department for Education Multi Agency Specialist Taskforce (MAST) programme, we worked alongside Newham Pupil Referral Units (PRUs) to increase young people's engagement in education and reduce involvement in violence.

We officially unveiled our Peace Garden – a place of reflection to remember the friends, colleagues and loved ones that we have lost – via private and public ceremonies attended by families, young people, colleagues and funding partners.

We opened our Academy doors to a number of guests, among them Olympic Gold Medallist and Chair of UK Sport Dame Katherine Grainger, Sport England's Executive Director of Partnerships Phil Smith, and BAFTA winning actor Micheal Ward. And we hosted the weigh-in for the muay thai Combat Fight Series 10 event.

In combat sports, boxer Terri Naylor reached the final of the England Boxing Elite National Championships, judokas Youcef Belkadi and Muhammed Amin Boussetoua won silver medals in the British Schools Judo Regional Championships and the British Judo London Area Universities and Colleges Senior Open respectively. Tomas Pociuipa also competed in the prestigious Combat Fight Series muay thai event.

We created Rainbow Gloves, a group at Fight for Peace that helps us as an organisation be more supportive and inclusive of the LGBT+ community, including colleagues and young people.

We introduced junior boxing classes for young people aged 10-14, and re-launched our all-female boxing sessions. We staged new youth-led projects including a Lutadoras Consultancy Group delivering training that empowers coaches and youth workers to see their role in achieving spaces of inclusion. The group, which is made up of young women and non-binary people, also successfully applied and received funding from the Your Best Friend Fund to deliver 11 youth-led workshops on providing support to friends that find themselves in toxic relationships.

Finally we launched the Young Creatives Project, supporting young people with creative skills and interests to gain experience, guidance and access to employment and developmental opportunities.

Trustees' annual report

For the year ended 31 December 2022

LILY MAY BARTLEY

FIGHT FOR PEACE YOUNG CREATIVE

As we close the book of the year, I think it is safe to say that our value 'courage' has been presented extremely well. Going into the year, I wanted to ensure that I was exploring my creativity, letting go of fears and overcoming obstacles, and I knew it wasn't going to be easy. I was once someone who often was finding myself turning opportunities down because it included me letting go of my comfort zone.

One of my many highlights of the year has to be coming up with a project to shine a light on our community of North Woolwich to influence wider perspectives and challenge stereotypes, whilst demonstrating our values. It's been amazing to see how much we have all played a huge part in empowering, supporting and engaging young people, and I believe we have all done this by ensuring we all constantly go above and beyond to guarantee we are showcasing our values at all times.

I am most definitely excited to see how many more creative individuals we are introduced to and how we can all collaborate together in the near future. As well as witnessing our young people's development from the start to end. My hopes for the future for Fight for Peace involve creating even more of an empowering space for young people, knowing they have access to sports, self development groups and getting involved in new things.

I think it's important we understand the positive impact that each and every single one of us has on the young people that attend Fight for Peace. I would like to end this by thanking you all for encouraging, supporting and believing in me. You have all played a huge part in my journey, one way or another.

You're all champions team, let's keep inspiring!

Trustees' annual report

For the year ended 31 December 2022

Focus for 2023 - Combat Sports for Development and Personal Development

2023 will see us significantly increase our numbers attending the Academy whether that's for Boxing and Martial arts or our specialist intensive support- mentoring, employability

- Increase the number of session available to young people
- Reach more Schools and community groups to engage more young people
- Grow our number of coaches and ensure they are all trained in our Life Champions programme- making them Coach- mentors
- Reconnect with Sporting governing bodies and influence other sports organisations through our role as Sport England systems partner
- Refocus our Education offer (one of our 5 pillars that was suspended in 2021 due to covid) ready for relaunch in 2024
- Continue to connect to local partners through our ACTAS1 programme and wider community to ensure the Academy is seen as a positive safe place for young people in the community
- Develop, share and promote programmes and services that respond to 3 key transversal themes: gender and sexuality, race and ethnicity, and disability-specifically in 2022 we will develop targeted services for young people with disability and the LGBTQ community

ALLIANCE

2022 Key Metric:

8 Alliance member organisations supported to develop employability programmes for young people

£78,000 sub-granted to Alliance member organisations in the UK

We helped 4 Alliance member organisations in the UK deliver their services via sub-granted funding, impacting young people affected 170 by inequality

Key Achievements

We were named a Sport England Systems Partner, joining a UK wide movement to tackle inequality by creating systemic change.

We began the transformation of our specialised course for coaches, Life Champions, from face-to-face to online in preparation for roll out to 250 coaches across the Fight for Peace Alliance in the UK in 2023.

We solidified a partnership with the University of Brighton to carry out an evidence-based report on the impact of boxing and martial arts in reaching young people affected by inequality.

Through the Sport England Together Fund we sub-granted funding to four Alliance member organisations to increase their organisational capacity, and their ability to stay connected, and provide services to groups affected by inequality.

We developed and launched Creating Pathways to Work, a programme which supports Alliance partner organisations to establish successful pathways to work for young people in communities affected by violence and inequality.

Eight of our UK Alliance member organisations were selected to participate in the first cohort of the programme.

Trustees' annual report

For the year ended 31 December 2022

We published analysis of the impact of the Alliance on member organisations which showed that between 2017 and 2021, 60 new combat sports, education and employment programmes were established, 92 organisations improved processes such as MEL, Communications and Strategic Development, and 42 organisations improved youth representation by creating youth councils.

We concluded a National Lottery Community Fund project aimed at growing, strengthening and scaling the Fight for Peace Alliance in the UK. We showcased the benefits of membership of the Fight for Peace Alliance in a documentary film shot in England, Wales and Northern Ireland.

Focus for 2023

- Refresh the Alliance strategy in line with the new Fight for Peace organisational strategy. We aimed to do this in 2022 but work has carried over to 2023 due to resources..
- Continue to build capacity amongst partners particularly new and developing members.
- Commence delivery of our unique Life Champions training for coaches across the Alliance network
- Continue to collaborate with Alliance partners in the areas of Income generation, programme design and influencing local and national policy for Sport for development.
- Create a systems approach to gathering and utilising network data to gain insight in the areas the network operates- this is being developed as part of a digital platform in a new funded programme .

Trustees' annual report

For the year ended 31 December 2022

COLLECTIVES

2022 Key metric

4072 mentoring young people reached through 228 detached outreach sessions delivered by ACT-AS-1 partners

3,495 young people reached through 111 safety awareness workshops delivered by ACT-AS-1 partners in primary and secondary schools

66 young people and families supported through ACT-AS-1 partners.

Key Achievements

IN 2022, ACT-AS-1 PARTNERS:

Co-designed a grassroots fund with young people and community partners to distribute £50,000 of funding to 11 community-led projects, including a community shop providing training and support for local young makers, and a coaching project for young Black men.

Strengthened 12 community organisations with tailored individual capacity building support, including theory of change and collection method trainings, fundraising support, and policy writing to strengthen governance, sustainability and delivery of services to young people.

Responded to fatal and dangerous incidents to reduce the risk of increased violence and developed a critical incident response plan to provide intensive mentoring and practical support for a family affected by serious youth violence.

Brought in £100,000 of new funding for consortium partners to expand their detached youth work and mentoring programmes.

Initiated and facilitated four Roundtable meetings to strengthen collaboration among experts in working with young people with complex needs, and those at risk of violence and crime.

UP Unity & Peace, Jamaica

2022 Key Metric

227 psycho-social support sessions delivered to 607 participants, including group support sessions delivered in support of the Ministry of Education, Youth and Information

792 sports sessions delivered to 306 participants

352 education sessions delivered to 247 participants

Key Achievements

We transitioned out of COVID restrictions back into in-person activities and expanded our services to young people, parents and youth organisations.

We concluded our human rights awareness programme in Kingston's Zone of Special Operations and strengthened our ongoing collaboration with the joint security forces working in the Zone.

Trustees' annual report

For the year ended 31 December 2022

We continued our training and support in sport for development with more than 40 NGOs, community- based organisations, educational institutions, and state agencies culminating in an online sport for development forum in December.

We built on young peoples' interest in sport to develop and pilot a sport-based internship programme, placing 26 young people with 6 government agencies, sport federations, sporting venues and other sport-based employment opportunities.

Ongoing collaborations with the Jamaican government resulted in Fight for Peace being named on the National Task Force on At Risk Youth, coordinated by the Ministry of National Security and the Ministry of Education, Youth and Information.

We also maintained our seat on the National Commission on Violence Prevention.

We contributed to strengthening capacity in sport for development across state and civil society actors, expanding the use of sport as a tool for behaviour change.

We secured the sustainability of the Collective model by continuing integration with relevant government entities and by advocating for sport as a tool for violence prevention to be integrated into government policy.

Focus 2023

For ACT-AS-1

In the Collective - UP Unity & Peace, Jamaica:

- Complete the implementation of an integrated youth violence prevention programme based on the public health approach and delivered using collective impact.
- Improve trust, understanding and confidence between public security forces (police and military) and the community in the Zone of Special Operations in Denham Town.
- Secure the sustainability of the model by continuing integration with relevant government entities and advocating for sport as a tool for violence prevention to be integrated into government policy, practice and budgets.

While still operating in a challenging fundraising environment, we managed to secure a record number of partnerships and diversify our income further.

We are thankful to our long term funding partners such as Comic Relief, Esmee' Fairbairn, the Greater London Authority, Laureus Sport for Good Foundation, London Borough of Newham, Sport England and Wellington Management UK Foundation who retained their commitment to supporting our work.

Trustees' annual report

For the year ended 31 December 2022

We welcomed back some old friends such as Garfield Weston Foundation, John Armitage Trust, Paul Hamlyn Foundation, Peter Harrison Foundation, St James' Place Charitable Foundation and The Tuixen Foundation who all made new commitments to fund our services.

We also secured new partnerships with East End Community Fund, MUFG Bank, West Silvertown Foundation and a new schools-based partnership with Tunmarsh Pupil Referral Unit.

With just over £352,000 of new income secured, Fight for Peace total income for 2022 was £2.4m of which £1.9m was restricted. (Compared to total income of £2.1m in 2021)

Summary

In 2022 Fight for Peace fundraised income was as follows:

- Statutory and Lottery sources, including Sport England, National Lottery Community Fund, EU and GLA: £1,136,005
- Trusts and foundations: £813,023
- Individuals & other: £137,291
- Corporates: £290,021

Fundraising policy

Fight for Peace raises funds through relationships with grant making bodies, statutory sources and companies. We have worked hard to build and maintain these relationships over many years in some cases, and are focusing our attention on diversifying our income streams.

Fight for Peace follows the Code of Fundraising Practice and the Institute of Fundraising's guidance on Treating Donors Fairly. Fight for Peace also adheres to relevant guidelines and legislation around data protection including guidance from the Information Commissioner's Office.

Third party fundraising was undertaken by some of our corporate partners, all of whom had an existing relationship with Fight for Peace. On these occasions, Fight for Peace supported them with information, brand collateral and other material, on a case-by-case basis. We reviewed all marketing and promotional materials to ensure young people were represented in line with Fight for Peace Values and all vulnerable individuals were protected.

Fight for Peace operates fundraising in a way that is compliant with the Fundraising Regulators Code. Fight for Peace has not received any complaints regarding fundraising to date.

Trustees' annual report

For the year ended 31 December 2022

Financial review

Reserves Policy

The Fight for Peace reserves policy is designed to provide the charity with a robust financial platform from which to manage known and unforeseen challenges it may face. The policy is informed by Fight for Peace's values and an understanding of our risk profile. Fight for Peace reserves are made up of unrestricted funds sourced from earned income, unrestricted donations, and savings made against previous project budgets where the funder has agreed that Fight for Peace can use the savings as reserves.

The unrestricted free reserves fund consists of sufficient reserves to ensure Fight for Peace can undertake the following responsibilities:

1. Pay redundancies in the event of downsizing or closure.
2. Pay legal and financial advisors to advise on the closing down / downsizing process, plus two key administration staff to manage the process.
3. Retain a small management taskforce for 4 months, designed to save the organisation in extreme circumstances.

Redundancy payments will be calculated at the statutory rate. Amounts will be calculated as of 31 December of the following year to ensure adequate funds to make redundancy payments through the year ahead. The reserves fund is monitored on a monthly basis by the executive team and presented to Trustees on a quarterly basis.

The target unrestricted reserve fund for 2022 is £155k. Actual free reserves at year end were £164k.

Designated funds for the year were £2.42m (2021: £2.53m) which reflects the value of the assets including its buildings that were gifted to Fight for Peace International when it merged with Fight for Peace UK in 2019.

Going Concern

While the charity held the target level of reserves at the balances sheet date, some of these reserves have needed to be used in 2023 and therefore have dipped below the target level. Whilst the 2023 financial forecast shows an improving trend with a well developed pipeline the going concern assessment is required to extend to September 2024. Based on the current financial position and material levels of funding still to be secured in the later half of the 12 months the trustees have concluded that there are uncertainties about the charities ability to continue as a going concern in its current form.

The trustees have therefore already taken substantial steps to reduce the cost base of the charity as well as identifying further measures that could be taken to ensure the charity continues to operate albeit with a change to the scope of the charity activities.

Measures include :

1. Working with funders to derestrict funds where possible

Trustees' annual report

For the year ended 31 December 2022

2. Ensuring all funding bids include cover for support and non programme costs.
3. Strict management of all non essential costs
4. Combining roles within the Charity support structure to reduce support costs.
5. Outsourcing services where it makes financial sense (Finance)
6. Agreeing a base level of Charity operations that ensure services continue for young people.

7. Agreeing a contingency plan for cost reduction in line with current obligations and income, which has identified a further £580k of potential cost savings which will be implemented during the 2023 year if required.

Having taken these steps and agreed further future mitigation should it be necessary, Trustees have a reasonable expectation that the Charity will remain a going concern for the next twelve months.

Trustees' annual report

For the year ended 31 December 2022

Trustees' responsibilities statement

The trustees (who are also directors of the organisation for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law required the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles according to Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware;
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Sayer Vincent LLP were appointed as the charitable company's auditor during the year and have expressed their willingness to continue in that capacity.

This report was approved by the Trustees on 6 September 2023 and signed on their behalf by



Alex Le Vey

Deputy Chair, Fight for Peace International Board of Trustees

Independent auditor's report

To the members of

Fight for Peace International

Opinion

We have audited the financial statements of Fight for Peace International (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2022 which comprise the consolidated statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the group financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern

We draw attention to note 1d in the financial statements, which indicates that the trustees reflect on the current financial position of the charity and the fact that the forecasts for the next 12 months include material levels of future funding that are yet to be secured. As stated in note 1d, these events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the trustees' assessment of the entity's ability to continue to adopt the going concern basis of accounting included reviewing the forecasts and budgets prepared by management and assessing the valuation and impact of potential cost-saving measures.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report

To the members of

Fight for Peace International

Other Information

The other information comprises the information included in the trustees' annual report, other than the group financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the group financial statements does not cover the other information, and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the group financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view,

Independent auditor's report

To the members of

Fight for Peace International

and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, and the audit and risk committee, which included obtaining and reviewing supporting documentation, concerning the group's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We reviewed reporting from overseas partners and operations during the period.
- We obtained an understanding of the legal and regulatory framework that the group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the group from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.

Independent auditor's report

To the members of

Fight for Peace International

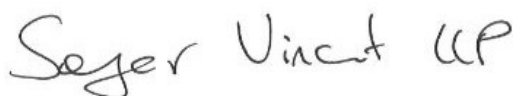
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Noelia Serrano (Senior statutory auditor)

27 September 2023

for and on behalf of Sayer Vincent LLP, Statutory Auditor

Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2022

		Restricted	Unrestricted	2022 Total	Restricted	Unrestricted	2021 Total
	Note	£	£	£	£	£	£
Income from:							
Donations and legacies		1,866,385	489,195	2,355,580	1,644,814	353,892	1,998,705
Royalties		-	-	-	-	117,873	117,873
Other		-	20,930	20,930	-	31	31
Total income	2 & 10	1,866,385	510,125	2,376,510	1,644,814	471,795	2,116,609
Expenditure on:							
Charitable Programmes	2a	1,497,362	711,698	2,209,060	1,973,959	1,097,073	3,071,032
Total expenditure		1,497,362	711,698	2,209,060	1,973,959	1,097,073	3,071,032
Net income / (expenditure) for the year	3	369,023	(201,573)	167,450	(329,145)	(625,278)	(954,423)
Transfers between funds	9	-	-	-	21,304	(21,304)	-
Net movement in funds		369,023	(201,573)	167,450	(307,841)	(646,582)	(954,423)
Reconciliation of funds:							
Total funds brought forward		365,407	2,795,253	3,160,660	673,248	3,441,835	4,115,083
Total funds carried forward	9	734,430	2,593,680	3,328,110	365,407	2,795,253	3,160,660

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 10 to the financial statements.

Balance sheet

Company no. 07296495

As at 31 December 2022

	Note	Group 2022 £	2021 £	Charity 2022 £	2021 £
Fixed assets:					
Tangible assets	5	2,429,447	2,545,260	2,429,447	2,545,260
Investment in subsidiary company	11	-	-	100	100
		2,429,447	2,545,260	2,429,547	2,545,360
Current assets:					
Debtors	6	210,627	101,084	189,306	106,658
Cash at bank and in hand		880,067	806,373	875,010	792,708
		1,090,694	907,457	1,064,316	899,366
Current liabilities:					
Creditors: amounts falling due within one year	7	(192,031)	(292,057)	(166,691)	(274,184)
Net current assets		898,663	615,400	897,626	625,182
Total net assets		3,328,110	3,160,660	3,327,172	3,170,542
Funds					
Unrestricted funds	8	169,769	259,053	168,831	268,935
Designated funds	8	2,423,911	2,536,200	2,423,911	2,536,200
Restricted	8	734,430	365,407	734,430	365,407
Total funds		3,328,110	3,160,660	3,327,172	3,170,542

The notes on pages 24 to 35 form part of these accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 6 September 2023 and signed on their behalf by



Alex Le Vey
Deputy Chair, Fight for Peace International Board of Trustees

Fight for Peace International**Consolidated cash flow statement****For the year ended 31 December 2022**

	Note	2022 £	2021 £
Net cash flows from the operating activities	10	75,056	(433,354)
Cash flows from investing activities:			
Purchase of fixed assets		(4,447)	(3,268)
Bank interest		3,085	-
Net cash used in investing activities		(1,362)	(3,268)
Change in cash and cash equivalents in the year		73,694	(436,623)
Cash and cash equivalents at the beginning of the year		806,373	1,242,996
Cash and cash equivalents at the end of the year		880,067	806,373
Reconciliation to cash at bank and in hand:			
Cash at bank and in hand		880,067	806,373
Cash and cash equivalents		880,067	806,373

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These financial statements consolidate the results of the charitable company and its wholly-owned subsidiary Fight for Peace Trading Limited on a line by line basis. Transactions and balances between the charitable company and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two companies are disclosed in the notes of the charitable company's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Statutory information

Fight for Peace International is a charitable company limited by guarantee and is incorporated in the United Kingdom. The registered office address is Fight for Peace Academy, Woodman Street, North Woolwich, London E16 2LS.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees have reviewed upcoming funding and forecasts produced by management and consider that due to the current financial position of the charity and the fact that material levels of future funding are yet to be secured, there are material uncertainties about the charitable company's ability to continue as a going concern.

In light of the current financial position, the trustees have taken substantial steps to reduce the cost base of the charity as well as identifying further measures that could be taken to ensure the charity continues to operate. With this in mind along with the further steps as set out in the trustees' annual report, the trustees consider that these factors still support the conclusion that the charity remains a going concern.

In the application of the Group's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1 Accounting policies (continued)

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- ☐ Expenditure on charitable activities includes the costs of delivering community programmes undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Grants payable

Grants payable are made to third parties in furtherance of the charity's objects. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

k) Allocation of support costs

As the charity carries out one main activity, the delivery of community programmes, all support and governance costs have been allocated to this activity. Note 3 includes details of all expenditure.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

l) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

m) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £200. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

☐ Computer Equipment	3 years
☐ Furniture & Fixtures	3 years
☐ Building	25 years

n) Investments in subsidiaries

Investments in subsidiaries are at cost.

o) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

p) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

q) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

r) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

t) Foreign currency translations

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the average rate of exchange for the year. Exchange differences are taken into account in arriving at the net incoming resources for the year.

Notes to the financial statements

For the year ended 31 December 2022

2a Analysis of charitable activities (current year)

	Restricted £	Unrestricted £	2022 £	2021 £
Activities undertaken directly				
Salaries, Employer's National Insurance and Pension Costs	1,019,999	395,166	1,415,164	1,784,591
Project costs	83,918	6,668	90,586	477,559
	<u>1,103,916</u>	<u>401,834</u>	<u>1,505,750</u>	<u>2,262,150</u>
Support costs (as detailed below)	<u>62,389</u>	<u>309,864</u>	<u>372,253</u>	<u>588,684</u>
	<u>1,166,305</u>	<u>711,698</u>	<u>1,878,003</u>	<u>2,850,834</u>
Grants payable				
Sports England Tackling Inequalities Fund	54,295	-	54,295	9,885
Sports England TIF3	(4,920)	-	(4,920)	-
Common Wealth, EU, AFJ & Inter American Foundation	22,507	-	22,507	-
Swedish Postcode - SCI Jamaica	25,016	-	25,016	119,918
Mayor Of London Policing & Crime - Act As One	214,447	-	214,447	4,821
UEFA - SCI Jamaica	9,965	-	9,965	85,574
Associacao Luta Pela Paz - Laureus Grant	9,746	-	9,746	-
	<u>331,056</u>	<u>-</u>	<u>331,056</u>	<u>220,198</u>
Total	<u>1,497,362</u>	<u>711,698</u>	<u>2,209,060</u>	<u>3,071,032</u>
	Restricted £	Unrestricted £	2022 £	2021 £
Support Costs				
Other staff costs	-	13,004	13,004	113,236
Legal fees	4,250	9,995	14,245	27,538
Professional fees	-	76,534	76,534	171,170
Insurance	17,373	5,326	22,699	15,252
Telephone and fax IT expenses	12,837	26,078	38,915	40,858
Office and administration costs	15,445	42,442	57,887	60,054
Depreciation	-	120,260	120,260	129,217
Withholding Tax	-	-	-	10,419
Governance Costs - Audit fees	5,750	12,304	18,054	13,860
Bank charges	213	2,086	2,298	1,990
Development/ Fundraising Costs	6,521	1,838	8,359	5,091
	<u>62,389</u>	<u>309,864</u>	<u>372,253</u>	<u>588,684</u>

2b Analysis of charitable activities (prior year)

	Restricted £	Unrestricted £	2021 £
Activities undertaken directly			
Salaries, Employer's National Insurance and Pension Costs	1,145,707	638,885	1,784,591
Project costs	478,944	(1,385)	477,559
	<u>1,624,651</u>	<u>637,499</u>	<u>2,262,150</u>
Support costs (as detailed below)	<u>219,505</u>	<u>369,179</u>	<u>588,684</u>
	<u>1,844,156</u>	<u>1,006,678</u>	<u>2,850,834</u>
Grants payable			
Sports England Tackling Inequalities Fund	9,885	-	9,885
Sports England Tackling Inequalities Fund (TIF 3)	119,918	-	119,918
Royalties to Associacao Luta Pela Paz	-	4,821	4,821
Associacao Luta Pela Paz - Development Grant	-	85,574	85,574
	<u>129,803</u>	<u>90,395</u>	<u>220,198</u>
Total	<u>1,973,959</u>	<u>1,097,073</u>	<u>3,071,032</u>

	Restricted £	Unrestricted £	2021 £
Support Costs			
Other staff costs	81,616	31,620	113,236
Legal fees	-	27,538	27,538
Professional fees	58,930	112,240	171,170
Insurance	200	15,052	15,252
Telephone and fax IT expenses	30,795	10,063	40,858
Office and administration costs	45,138	14,916	60,054
Depreciation	-	129,217	129,217
Withholding Tax	-	10,419	10,419
Governance Costs - Audit fees	-	13,860	13,860
Bank charges	354	1,636	1,990
Development/ Fundraising Costs	2,474	2,617	5,091
	<u>219,505</u>	<u>369,179</u>	<u>588,684</u>

Notes to the financial statements

For the year ended 31 December 2022

3 Net expenditure for the year

This is stated after charging / (crediting):

	2022 £	2021 £
Depreciation of owned assets	120,260	129,217
Auditor's remuneration (net of VAT): Fees payable to the charity's auditor for the audit of the charity's annual financial statements	13,275	11,550

4 Staff costs

	Group & Charity 2022 £	Group & Charity 2021 £
Gross salaries	1,119,394	1,344,352
Employer's National Insurance costs	109,859	139,024
Pension Costs	30,642	37,932
Sessional staff pay	4,962	98,937
Jamaica staff cost	147,710	164,346
	1,412,567	1,784,591
	2022 No.	2021 No.
Average head count number of employees in the year (all employed in charitable activities)	51	51

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2022 No.	2021 No.
£60,000 - £69,999	2	-
£70,000 - £79,999	-	1
£80,000 - £89,999	1	-

The key management personnel of the Charity are listed on page 1. The total remuneration (including pension contributions, excluding social security costs) of the key management personnel of the Charity and Group for the year totalled £239,593 (2021: £354,314). The total social security costs of the key management personnel of the Charity and Group for the year totalled £28,939 (2021: £39,484).

During the year, the charity made a total termination payment of £0 (2021: 24,584) due to redundancies. These costs are included in the gross salaries shown above.

5 Fixed assets - Charity and Group

	Building	Computer Equipment	Furniture & Fittings	Total £
Cost				
Balance at 1 January 2022	2,807,221	25,368	18,473	2,851,062
Additions	-	4,447	-	4,447
Balance at 31 December 2022	2,807,221	29,814	18,474	2,855,509
Depreciation				
Balance at 1 January 2022	271,021	20,280	14,500	305,802
Charge for the year	112,289	3,998	3,973	120,260
Balance at 31 December 2022	383,310	24,278	18,473	426,062
Net book value				
At 31 December 2022	2,423,911	5,536	-	2,429,447
At 1 January 2022	2,536,200	5,088	3,972	2,545,260

6 Debtors

	Group 2022 £	2021 £	Charity 2022 £	2021 £
Prepayments	88,645	19,092	67,324	19,092
Accrued income	46,000	42,413	46,000	40,807
Other debtors	75,981	39,580	75,981	46,759
	210,627	101,084	189,306	106,658

7 Creditors: amounts falling due within one year

	Group 2022 £	2021 £	Charity 2022 £	2021 £
Trade creditors	47,085	87,313	41,189	87,313
Accruals	52,630	128,664	38,968	115,101
Other creditors	33,100	10,547	59,285	39,447
Other taxes and social security costs	27,249	32,324	27,249	32,324
VAT Liability	31,967	33,210	-	-
	192,031	292,057	166,691	274,184

8a Analysis of net assets between funds - current year

Group	Designated £	Restricted	Unrestricted	2022 £
Tangible fixed assets	2,423,911	-	5,536	2,429,447
Current assets	-	734,430	356,264	1,090,694
Current liabilities	-	-	(192,031)	(192,031)
	2,423,911	734,430	169,769	3,328,110
Charity				
Tangible fixed assets	2,423,911	-	5,636	2,429,547
Current assets	-	734,430	329,886	1,064,316
Current liabilities	-	-	(166,691)	(166,691)
	2,423,911	734,430	168,831	3,327,172

8b Analysis of net assets between funds - prior year

Group	Designated £	Restricted £	Unrestricted £	2021 £
Tangible fixed assets	2,536,200	-	9,060	2,545,260
Current assets	-	365,407	542,050	907,457
Current liabilities	-	-	(292,057)	(292,057)
	2,536,200	365,407	259,053	3,160,660
Charity				
Tangible fixed assets	2,536,200	-	9,160	2,545,360
Current assets	-	365,407	533,959	899,366
Current liabilities	-	-	(274,184)	(274,184)
	2,536,200	365,407	268,935	3,170,542

9a Movement in funds - current year

	At 1 January 2022 £	Income £	Transfers £	Expenditure £	At 31 December 2022 £
Restricted funds:					
American Friends of Jamaica				-	-
BBC Children in Need	6,674	21,169	-	(27,843)	0
Berkeley Foundation	9,924	-	-	(9,924)	-
Commonwealth Foundation	17,443	-	-	(17,491)	(48)
East End Community Foundation - Life Chances	-	30,000	-	(7,990)	22,010
East End Community Foundation - Newham					
Giving - Summer Twilight	-	9,000	-	(9,000)	-
Estee Lauder	1,663	-	-	(360)	1,303
EU	(43,731)	153,807	-	(7,402)	102,674
Fight with Insight	-	3,567	-	(3,567)	0
GLA - More than a coach	(3,947)	46,105	-	(49,407)	(7,249)
GLA - Sport Unites	-	-	-	-	-
Inter-American Foundation	848	62,826	-	(33,723)	29,951
Jack Petchey Foundation	7,168	4,143	-	(9,371)	1,940
L&Q Foundation	-	16,667	-	(16,667)	-
Laureus	-	84,746	-	(64,754)	19,992
Lewis Hamilton	37,500	22,500	-	(51,182)	8,818
LB Newham	-	7,700	-	(593)	7,107
London Marathon	4,500	25,000	-	(29,500)	0
Mayor's Office for Policing And Crime (MOPAC)	121,292	314,024	-	(373,011)	62,305
National Lottery Community Fund - GAN	5,079	-	-	(4,933)	146
NLCF	-	20,300	-	(20,300)	-
Paul Hamlyn Foundation	-	50,000	-	(19,833)	30,167
Peter Harrison Foundation	-	25,000	-	(14,581)	10,419
Playtech	47,783	-	-	(40,231)	7,552
Safe Lives Ltd	-	21,498	-	(5,221)	16,277
Sport England Tackling Inequalities	-	195,000	-	(73,629)	121,371
Sport England TIF 3	6,954	-	-	(2,034)	4,920
Sport England System Partner Fund	-	382,600	-	(273,603)	108,997
St James Place	-	40,000	-	(16,648)	23,352
Street Games	-	16,000	-	-	16,000
Swedish Postcode	44,631	159,892	-	(147,506)	57,017
Tunmarsh School	-	27,869	-	(27,869)	-
UEFA	13,650	39,829	-	(33,631)	19,847
UNICEF	-	-	-	8,237	8,237
US Embassy	5,875	-	-	-	5,875
Wellington	34,258	30,000	-	(38,791)	25,467
West Silvertown Foundation	47,844	57,144	-	(75,004)	29,984
Total restricted funds	365,407	1,866,385	-	(1,497,362)	734,430
Unrestricted funds:					
General funds	259,053	510,125	-	(599,409)	169,769
Designated Funds	2,536,200	-	-	(112,289)	2,423,911
Total unrestricted funds	2,795,253	510,125	-	(711,698)	2,593,680
Total funds	3,160,660	2,376,510	-	(2,209,060)	3,328,110

Narrative to explain purpose of restricted funds, where income of £50,000 or over has been received in year, is given in note 10c.

9b Movement in funds - prior year

	At 1 January 2021	Income £	Transfers £	Expenditure £	At 31 December 2021 £
Restricted funds:					
BBC Children in Need	-	35,041	-	(28,367)	6,674
Berkeley Foundation	-	20,000	-	(10,076)	9,924
Comic Relief - BT Supporters Club	29,963	14,126	-	(44,089)	-
Commonwealth Foundation	46,457	-	-	(29,014)	17,443
DOE Holiday & Activity Fund	-	4,387	-	(4,387)	-
East End Community Foundation - Life Chances	-	8,000	-	(8,000)	-
Estee Lauder	-	2,913	-	(1,250)	1,663
EU	127,360	13,803	-	(184,894)	(43,731)
Fight with Insight	-	7,926	-	(7,926)	-
GLA - More than a coach	1,055	47,592	-	(52,594)	(3,947)
GLA - Sport Unites	1,583	101,251	-	(102,834)	-
Inter-American Foundation	19,212	-	-	(18,363)	848
Jack Petchey Foundation	500	23,570	-	(16,902)	7,168
James Thornton	20,000	-	-	(20,000)	-
L&Q Foundation	-	8,333	-	(8,333)	-
Laureus	11,092	75,000	-	(86,092)	-
Lewis Hamilton	37,500	75,000	-	(75,000)	37,500
London Marathon	-	25,000	-	(20,500)	4,500
Mayor's Office for Policing And Crime (MOPAC)	-	335,178	-	(213,886)	121,292
National Lottery Community Fund - GAN	309,008	265,619	-	(569,548)	5,079
NLCF	38,000	-	-	(38,000)	-
Playtech	-	60,000	-	(12,217)	47,783
SCI Jamaica	-	1,690	-	(1,690)	-
Sport England Tackling Inequalities	25,644	-	-	(25,644)	-
Sport England TIF 3	-	150,000	-	(143,046)	6,954
Street Games	-	510	-	(510)	-
Swedish Postcode	-	96,831	-	(52,200)	44,631
UEFA	-	26,196	-	(12,547)	13,650
UNICEF	-	139,546	-	(139,546)	-
US Embassy	5,875	-	-	-	5,875
Wellington	-	30,000	21,304	(17,046)	34,258
West Silvertown Foundation	-	77,301	-	(29,457)	47,844
Total restricted funds	673,248	1,644,814	21,304	(1,973,959)	365,407
Unrestricted funds:					
General funds	793,346	471,795	(21,304)	(984,784)	259,053
Designated Funds	2,648,489	-	-	(112,289)	2,536,200
Total unrestricted funds	3,441,835	471,795	(21,304)	(1,097,073)	2,795,253
Total funds	4,115,083	2,116,609	-	(3,071,032)	3,160,660

Narrative to explain purpose of restricted funds, where income of £50,000 or over has been received in year, is given in note 10c.

9c Movement in funds - Description & purpose of major funds

EU

Collaboration between Security Forces and Civil Society Organisations to improve human rights in Jamaica. Negative balance on the fund is believed to be temporary and is expected to be recovered through future funding.

Greater London Authority Young Londoners Fund Sport Unites Impact Partnership

Open Access sports delivery, as well as delivery of Twilight sessions and Lutadoras sessions. Some outcomes of the funding included; improvement mental health, wellbeing and resilience of young people; improved attitudes and behaviour; and, increased employment.

Laureus Sport For Good Foundation

Delivery of the FFP Alliance Programme, providing ongoing support to existing partner organisations to strengthen and scale youth violence reduction activities.

Lewis Hamilton through Comic Relief

Support for our Open Access programme enabling the young people that we engaged with to access the tailored support and range of services that they needed.

Mayor's Office for Policing and Crime (MOPAC)

Support our Act-As-1 programme to help MOPAC's MyEnds Programme which delivers targeted interventions to tackle violence in a neighbourhood area.

National Lottery Community Fund -GAN

Delivery of activities to grow, strengthen and scale the FFP Alliance in the UK, including providing grants to partners to establish alternative education programmes.

NLCF

Coronavirus Community Support Fund

Playtech

Provision of specialised support to young people by providing Personal Development sessions and upskilling our youth workers allowing for increased mentoring support to young people dealing with mental health concerns.

Sport England Tackling Inequalities Fund / Sport England TIF 3

Provided grants to Alliance partners in England to recover from the impact and inequalities caused by COVID in physical activity.

UNICEF

Support for the Psycho-Social Support Team and their provision of Psychological First Aid training within the Safer Communities Programme in Jamaica. Refund from supplier received in 2022.

West Silvertown Foundation (WSF)

Provide youth empowerment activities in North Woolwich / Silvertown together with WSF who is the lead provider in a consortium commissioned by London Borough of Newham (LBN).

10 Reconciliation of net income to cash generated by operations

	Group	
	2022	2021
	£	£
Net income for the year	167,450	(954,423)
Adjustments for:		
Depreciation charges	120,260	129,217
Bank interest	(3,085)	-
Operating cash flow before movement in working capital	284,625	(825,206)
(Increase) / decrease in debtors	(109,543)	542,641
Decrease in creditors	(100,026)	(150,789)
Cash generated by operating activities	75,056	(433,354)

11 Investment in Subsidiary Company

	2022 £	2021 £
Cost		
At 31 December	<u>100</u>	<u>100</u>

Fight for Peace International owns the entire issued ordinary share capital of FFP Trading Limited (100 shares of £1 each), incorporated and registered in England and Wales, whose principal activities are the collection of royalties and organisation of events in order to raise funds for the benefit of the parent

The result of the Charity's trading activities through the subsidiary is detailed below FFP Trading Limited's taxable profits are donated to the charity annually through gift aid.

	2022 £	2021 £
Subsidiary undertakings - Charity		
Turnover	-	27,037
Cost of sales	-	(4,821)
Gross profit	-	22,216
Administrative expenses	(10,501)	(31,916)
(Loss) / profit on ordinary activities before interest and taxation	(10,501)	(9,700)
Interest payable and similar charges	-	(182)
Loss on ordinary activities before taxation	(10,501)	(9,882)
Taxation on profit on ordinary activities	-	-
Loss for the financial year	<u>(10,501)</u>	<u>(9,882)</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All movements in equity are included within the statement above.

The aggregate of the assets and liabilities was:

	2022 £	2021 £
Current assets	34,413	45,265
Current liabilities	(55,316)	(55,047)
Net assets	<u>(20,903)</u>	<u>(9,782)</u>

12 Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2022 £	2021 £
Gross income	2,376,508	2,107,284
Result for the year	<u>177,950</u>	<u>(944,541)</u>

13 Related party transactions

FFP Trading Ltd is a wholly owned subsidiary of Fight for Peace International. No management fee was paid by the holding company for any services provided to the subsidiary during the year (2021: Nil)

In the year, there was no payment in relation to legal advice from Farrah and Co LLP, where the Chair of Trustees, Anne-Marie Piper, is a senior partner (2021:

14 Trustees' remuneration

None of the trustees received any remuneration of travel expenses in respect of their services during the year (2021: NIL).

15 Operating lease commitments payable as a lessee

The charity's total future minimum lease payments operating leases is as follows for each of the following periods. The lease is cancellable with six months'

	Office rental 2022 £	2021 £
Less than one year	8,500	7,500
One to five years	42,500	37,500
Over five years	106,250	90,000
	<u>157,250</u>	<u>135,000</u>

Accounts

Company number: 07296495

Charity number: 1137636

Fight for Peace International

Report and financial statements

For the year ended 31 December 2021

Fight for Peace International

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Reference and administrative details

For the year ended 31 December 2021

Company number	0729649	
Charity number	1137636	
Registered office and operational address	Fight for Peace Academy Woodman Street, North Woolwich London, E16 2LS	
Country of registration	England & Wales	
Country of incorporation	United Kingdom	
Trustees	Alex Le Vey Andrea Sinclair Andrew Fox Anne-Marie Piper Audrey Bampoe (resigned on 22/04/2022) Renato Lulia Jacob	
Secretary	Valeria Tavares (resigned on 29/03/2022) Kedir Mohammed (appointed on 29/03/2022)	
Managerial staff	Jenny Oklikah Jameel Moreea Kedir Mohammed Susi Taylor Jacob Whittingham Vigors Amy Swart Tracy Pepper Jean-Pierre Moore Adam Johnson	CEO Head of Finance (left on 26/11/2021) Finance Director (from 22/11/2021) Head of Alliance (left on 18/12/2021) Director of Practice and Programme Development (left on 09/04/2021) Director of Partnerships (left on 11/08/2021) Interim People Director (from 06/04/2021) Academy Director (from 02/08/2021) Interim Director of Income Generation and Engagement (from 16/08/2021 & left on 10/06/2022)

Reference and administrative details

For the year ended 31 December 2021

Bankers	Unity Trust Bank Nine Brindley Place BIRMINGHAM, B1 2HB
Solicitors	Farrer & Co 66 Lincoln's Inn Fields LONDON, WC2A 3LH
Auditor	Sayer Vincent LLP Chartered Accountants and Statutory Auditors Invicta House, 108-114 Golden Lane LONDON, EC1Y 0TL

Trustees' annual report

For the year ended 31 December 2021

The trustees, who are also Directors of the charitable company, present their annual report (incorporating the Directors' Report) of the affairs of the charity, together with the financial statements and auditor's report for the year ended 31 December 2021.

The trustee's report has been prepared in accordance with the provisions applicable to companies entitled to small company exemption. The company has taken the exemption afforded to small companies not to present a Strategic Report.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Charity Objectives and Activities

Objects

To act as a resource for young people throughout the world by providing advice and assistance and organising programmes of physical education and other activities as a means of:

- Helping young people advance in life by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- Advancing education;
- Relieving unemployment, and
- Providing recreational and leisure time activities in the interest of social welfare for people who have need for whatever reason.

Mission statement

Fight for Peace works in communities affected by inequality and violence so that young people can promote and participate in peaceful and inclusive societies.

Context

About Fight for Peace

Fight for Peace supports young people to reach their full potential and promotes peace in our communities. We do this by providing access to the opportunities, support and safe environment that any young person needs to thrive, and by using a public health approach to violence prevention.

In the communities where we work, young people often face significant barriers to their development, including a lack of access to basic rights and disproportional levels of violence. We work together with young people to address these challenges via three strategic focuses:

Trustees' annual report

For the year ended 31 December 2021

At our **Academies** we work directly with young people, developing their potential through integrated programmes of support and inclusion using our Five Pillars model;

We work with our **Alliance** to build the organisational capacity and youth focused programmes of community based partners around the world, bring partners together and share learning .

Through **Collectives** we work across communities, bringing together a range of partners, services and organisations to collaborate on a range of violence prevention and collective impact programmes to support young people.

Informed by a public health approach and adapted to the different contexts in which we work, our programmes are designed to meet the needs of every young person in the community. Within this, we also focus on working intensively with individuals or groups identified as being at risk of becoming victims or perpetrators of violence. And we support young people most at risk of harm, or causing harm, to disengage from violence, and work to prevent them reoffending or being victimised again.

Activities for the public benefit

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Activities undertaken in 2021 for the public benefit included:

1. Delivering sports, education, employability, youth support services and youth leadership programmes at the Fight for Peace Academy and online to young people;
2. Providing training and support Fight for Peace Alliance members in the UK and internationally to build their organisational and programming capacity, based on the Fight for Peace methodology;
3. Leading the Fight for Peace Alliance to strengthen and scale programmes for young people in communities impacted by inequality and violence , sharing practice and providing training
4. Leading Collectives programmes - which draw on the collective impact methodology - in London and Jamaica.

Structure, Governance and Management

The Charity is constituted as a company limited by guarantee and not having share capital. It is governed by its Memorandum and Articles of Association and is registered with the Charity Commission in England and Wales.

Trustees give their time voluntarily and receive no remuneration or other benefits. Trustees are required to disclose all relevant interests and by custom withdraw from any decision where a conflict of interest arises.

Trustees are recruited using appropriate recruitment methods including open advert. All appropriate checks are carried out including with the Disclosure and Barring Service, conflict of interest and case. and barring.

Trustees' annual report

For the year ended 31 December 2021

Trustees meet as a minimum quarterly and have responsibility for the overall management of the charity, ensuring compliance with the charity's objects and relevant legislation. In addition to regular quarterly board meetings, from the beginning of the COVID-19 pandemic in March 2020 trustees worked closely with the executive team via weekly then monthly board meetings that focused on responses to the COVID-19 pandemic and in managing risks. In 2022 we returned to a Bimonthly meeting cycle. It is our intention to return to quarterly meetings in 2023.

Trustees also sit on one of two committees. The charity's Audit and Risk Committee meets quarterly with clear terms of reference providing oversight and guidance on matters of finance and risk. A Development Committee which meets monthly has a clear focus on providing oversight and guidance on income generation. Trustees attending committees report to the Board on progress and matters pertinent to the Board.

Staff Remuneration Policy

In setting salaries, the Trustees take account of the skills and experience required for all roles, and the affordability for the organisation. During 2021, there were no changes to employee terms and conditions other than the flexibility to work from home during COVID restrictions. There have been no cost-of-living increases to pay bands due to the difficult trading conditions. We continue to benchmark across the sector and terms and conditions broadly remain in line with charities of a comparable size.

Risks

The trustees have considered the major risks to which the Charity is exposed. The Trustees consider the most significant risks to be related to:

- **Finance / Cashflow** – the protection of the Charity's assets and future funding and short-term liquidity risk such as inability to pay for activities, staff, and suppliers.
- **Safeguarding** - the protection of young people the Charity serves, including those served by our network of partner organisations. This risk could involve serious safeguarding incident happening due to poor safeguarding practice at the Academy.
- **Regranting** - risk associated to regranting such as recipient organisation fails or is unable to operate which could lead to loss of the Charity's assets and reputation as well as opportunity for future funding.
- **Health and safety** - the protection of staff and young people who attend our Academy and other events from a serious health & safety incident or serious injury.
- **Data breach** - the protection of confidentiality of personal information about our members, staff and partners.
- **Staff** - recruitment of staff with leadership skills and the retention of employees that work in the frontline and administration of the charity.

Systems and procedures have been established to manage risk in as efficient a manner as is appropriate to a charity of the size and scale of Fight for Peace. A risk register is maintained, and the risks are reviewed by the Executive monthly and reported every 6 months to the Audit and Risk Committee.

- **Finance / Cashflow** – The Trustees and staff work together to protect the assets and funding of the organisation to enable ongoing provision of services to our beneficiaries. Financial controls are in place, including scheme of delegation, monthly reporting schedules, and closely monitored fundraising pipeline. Regular cashflow forecast carried out and shared with the Executive Team and Board.

Trustees' annual report

For the year ended 31 December 2021

- **Safeguarding** - staff undertake Child Protection Training and have a DBS check on joining the organisation. Checks are repeated every two years as a minimum. Regular safeguarding training and review of the Safeguarding Policies are undertaken to ensure all staff are familiar with the contents. Designated safeguarding lead in place. Embedded Senior Staff Safeguarding Team with weekly meetings and reporting lines.
- **Regranting** – Regranting framework approved by the board. Robust due diligence in place using the 'know your partner' framework which is completed before sub granting.
- **Health and Safety** – Experienced and qualified Facilities Manager in place. Health and safety induction part of induction process for all staff and robust risk assessment is periodically reviewed. H&S manual and processes and regular maintenance schedule in place.
- **Data breach** - GDPR policies and procedures as well as Data Protection Lead in place with clear personal responsibility for all staff. Personal and sensitive information stored online is shared on a need-to-know basis. Secure platforms are used to store HR data and information about beneficiaries. Filing, document control & data governance system under review.
- **Staff** - Jobs advertised in wide recruitment space including social media. Regular market checks of reward performed. Staff offered flexible working, a generous holiday allowance, and access to external support where necessary.

Subsidiaries and related parties

Fight for Peace Trading Limited is a wholly owned subsidiary of Fight for Peace International. The principal activity of this trading company is the collection of royalties and the organisation of events to raise funds for the benefit of Fight for Peace International. The accounts presented from page 21 onwards are consolidated accounts.

Fight for Peace International works closely with our sister and founder organisation Luta Pela Paz based in Brazil. Luta Pela Paz and Fight for Peace share a common mission and social objectives, organisational values, working methodologies and programme designs. This is reflected in the Global Strategy designed in partnership every 4 years. The relationship is governed by a Master Framework Agreement.

Trustees

The Trustees who served during the period are shown on page 1 to these statements. Every Trustee is also a director of the company and the liability of each member in the event of winding up is limited to £1. There are a minimum of three trustees at any time.

One trustee resigned in April 2022 and we are working to replace this role with the appropriate skills during 2022.

Trustees' annual report

For the year ended 31 December 2021

Overview of Organisation Performance

2021 has been a year like no other for Fight for Peace, a year of digging deep and drawing on our deep sense of courage and our practical resilience in responding to the challenges of the pandemic, changes in funding, and personal loss. We give tribute to our partners in communities around the world that have faced significant hardship with determination and perseverance.

Financial landscape

During 2021 we have experienced significant short term financial challenges. This was primarily down to 3 key factors:

COVID brought an unprecedented slowing down of grant making for organisations across the charity sector, and general uncertainty in the grant-making and corporate environment. The exception was emergency or COVID related support (which we were the beneficiaries of). This however was insignificant compared to the previous income levels raised particularly from Trusts and Foundations.

At the same time, the significant financial support that we received from Reebok ended in 2021, much earlier than expected. We thank Reebok for their contribution which has been significant over the years and as they continue to provide clothing for young people and team members at our Academy.

The increase in demand for services amongst the young people we serve, as well as greater complexity of need, including increased social isolation, disconnect from school, family stress and mental health challenges.

The financial factors resulted in a reduction year on year of income over £2m (2021: £2.1m / 2020: £4m) and a loss in year of £954k.

During the year, we acted quickly to reduce our cost base significantly through: Reductions in non-vital programme spend, team restructuring including voluntary and compulsory redundancies, and merging director posts and imposing a recruitment freeze.

Throughout this process, frontline services to young people have been protected. This strategic decision reflects the importance of our impact on young people's lives and the increased need for support we are seeing due to Covid.

An effective rebuild of the income pipeline in early 2022 and diversification into new income areas such as events (funded by our corporate partners) has helped improve the financial position in subsequent year. This includes the development of long-term strategic partnerships, including our new relationship with Sport England as a national partner working to improve the 'sport for development' sector across the country.

The position continues to improve and although leaner, we maintained high-quality personal development, employability, and sports services for young people at our London Academy and achieved excellent outcomes with our Fight for Peace Alliance and Collectives partners across the UK and internationally.

Delivery highlights included:

- Receiving the prestigious Children and Young People Now Youth Justice Award for our Special Project work with young men impacted by violence and trauma.

Trustees' annual report

For the year ended 31 December 2021

- Strengthening the work of Alliance partner organisations working in communities most affected by COVID-19, and our report on the way partners were proactively responding to the increased challenges faced by young people (such as poor mental health).
- Establishing a comprehensive neighbourhood violence prevention programme with consortium partners, Ambition Aspire Achieve, Exit Foundation, and Rights and Equalities in Newham (REIN), with the support of Newham Council, funded by the Mayor of London's Violence Reduction Unit.
- Providing a platform for the voices of young people in our Jamaica Collectives programme to challenge stigma and focus on their strengths and aspirations.
- Supporting young creatives to play a full part in our communications, producing much of our video and photography content during the year.

The development of a new Global Strategy for the next three years with our sister and founder organisation, Luta pela Paz, underpins the importance of our strong partnership and heritage as a global organisation, and our ambition to rebuild and return to sustainable growth. We are developing innovative ways to strengthen our working practices, leadership, and services, which will sustain us into the future.

Achievements and Performance

LONDON ACADEMY

Key Metric:

556 young people accessed services, including 210 new members.

88% of members rate our work as good or excellent.

78% of young people who reported improved mental health attribute it to support from their coach/mentor.

92% of young people who reported improved confidence attribute it to doing sports.

Key achievements:

Throughout the pandemic, services to young people remained our priority with over 290 mentoring sessions taking place. Over 384 combat sports sessions were delivered and during the third UK lockdown, we rolled out online provision of sports, personal development and mentoring programmes for young people and embarked on a phased reopening of our face-to-face services from March 2021 in line with government guidelines.

Our athletes excelled despite long absences from competition due to the pandemic, with several competing successfully in London & regional boxing competitions.

61 young people received employment support and we produced a series of employment Tips & Tricks videos for social media aimed at supporting young people to build their skills for securing a job in testing times.

Trustees' annual report

For the year ended 31 December 2021

We launched the Man Talk personal development group providing a space for boys and young men at Fight for Peace to come together to discuss issues that affect them and gain a deeper personal understanding of what masculinity means in our society.

Young creatives played an important role in the work of our communications team producing and influencing digital and visual content aimed at highlighting the work of Fight for Peace and amplifying the voices of our young people. Creative projects included short films, photo shoots, blogs written for our website and social media content.

FAHMIDA SULTANA, HEAD OF YOUTH COUNCIL

There were many highlights in the year 2021, but one of the most pleasant highlights for me would be seeing more young people joining Fight for Peace. Throughout the year, the number of new members has been increasing, and I've loved seeing how young people have built the confidence and grown throughout the whole journey from where they have started.

I'm very excited to see how Fight for Peace will grow and have a positive impact on young people's lives, helping and guiding them through any hardship or difficulties they may face on their journey, particularly as we slowly come out of the pandemic as it can be hard to get back to normal.

My hopes for the future as a Head of Youth Council is to allow young people to build their journey from where they started to where they will become, making an impact through building confidence, leadership skills and much more that can be passed onto the next generation. I also hope that I can be a role model for those who seek a vision of who they would like to become.

Focus for 2022- Centre of Excellence

- Improve, strengthen, and replicate core approaches, including an increased emphasis on support services and mental health.
- Extend the operational hours of Open-Access and targeted sessions to offer wider range of services to young people.
- Deepen our relationship with Alliance partners through focused work on education and sharing practice developed by partners supporting young people through the pandemic.
- Strengthen our teams of sports coaches (Life Champions: coaches that combine sports with mentoring and youth work).
- Develop, share and promote programmes and services that respond to 3 key transversal themes: gender and sexuality, race and ethnicity, and disability. Specifically in 2022, we will develop targeted services for young people with disability and the LGBTQ community.

ALLIANCE

2021 Key metric:

Through the Fight for Peace Alliance, we provided grants to 22 Alliance partner organisations across England to help reduce the negative impact of the COVID-19 pandemic

21 new Alliance partner organisations were trained in the Fight for Peace methodology in Brazil.

183 young people participated in alternative education programmes delivered by Alliance partner organisations.

Trustees' annual report

For the year ended 31 December 2021

Key achievements:

We completed and published our five parts Fighting Back podcast series which saw Alliance partner organisations from across the UK come together to discuss and share learning on responses to the COVID-19 pandemic, and adapting services to meet the needs of some of our most vulnerable groups of young people.

We provided support to 23 Alliance partner organisations to continue delivering alternative education programmes, using Fight for Peace methodology adapted for their local communities. We commissioned an external evaluation of this programme and shared key findings with our partners.

An important step was the creation of a development group composed of representatives from Alliance partner organisations to support and guide the continued development of the Alliance.

Despite the pandemic, Fight for Peace Alliance partner organisations simultaneously staged events in six locations in Wales, England and Northern Ireland. As part of the events, participating organisations led workshop style sessions covering a range of topics including youth leadership, education, working with students with Special Education Needs and Disabilities (SEND), inclusive boxing, and nutrition.

Finally, we worked closely with four Alliance partner organisations to understand how young people had been affected by the COVID-19 pandemic and the adaptations made to meet growing needs. We found that mentoring services provided grew by 18%, and the demand for non-sport support increased. As a result, Fight for Peace produced a position paper which advocated for authorities to provide more resources for upskilling sports coaches to professionalise the role they fulfil as mentors and role models to respond to the mental health needs of young people.

Focus for 2022:

- Refresh the Alliance strategy in line with the new Fight for Peace organisational strategy. We aimed to do this in 2021 but work has carried over to 2022 due to the pandemic.
- Continue to build capacity amongst partners particularly new and developing members.
- Commence delivery of our unique Life Champions training for coaches across the Alliance network.
- Continue to collaborate with Alliance partners in the areas of income generation, programme design and influencing local and national policy for Sport for development.
- Create a systems approach to gathering and utilising network data to gain insight in the areas the network operates- this will be developed as part of a digital platform.

COLLECTIVES

2021 Key metric:

ACT-AS-1 partners delivered over 200 detached outreach street work sessions in Newham, engaging more than 2000 young people.

UP Unity & Peace in Jamaica delivered:

- 1153 psycho-social support sessions delivered to 260 participants, including 234 parent/family support sessions.
- 605 sports sessions delivered to 266 participants.
- 334 education sessions delivered to 130 participants.
- 19 gender-based violence awareness workshops for community members

Trustees' annual report

For the year ended 31 December 2021

Key achievements:

ACT-AS-1

In 2021, Fight for Peace was successful in a consortium bid to the Mayor of London's Violence Reduction Unit to deliver a two-year programme working in a collective with three local organisations, Ambition Aspire Achieve (AAA), Exit Foundation, and Rights and Equalities in Newham (REIN).

Carried out over 200 detached outreach street work sessions, engaging more than 2000 young people in Newham. Responded to fatal and dangerous incidents in collaboration with Newham Borough Council's detached teams, having a presence in local hot spot areas and parks to help reduce the risk of increased violence.

Delivered 37 youth safety workshops in primary schools, reaching over 1100 young people. Held community round table events with 150 attendees from diverse sectors to discuss approaches to improving youth safety. Provided intense mentoring for vulnerable young people referred from specialist youth services, taking a whole family approach to offering support.

We also welcomed a visit from the Mayor of London, Sadiq Khan, and the Mayor of Newham, Rohksana Fiaz, to the areas of the borough where the ACT-AS-1 Collective operates.

NEWHAM YOUTH PARTNERSHIP

The Newham Youth Map was created with young people from Youth Empowerment, HeadStart, Fight for Peace and University College London (UCL). The map showcases youth-focused activities available in and around Newham.

The contacts and relationships in the Newham Youth Partnership built the foundation of the Multi-Agency Collective in Newham, which provides a weekly case discussion and referrals system for young people on the Child and Adolescent Mental Health Services (CAMHS) waiting list.

UP UNITY & PEACE, JAMAICA

Despite ongoing COVID restrictions, we were able to provide ongoing access to sport in communities with high levels of violence and limited access to recreational activities.

We trained 13 community-based organisations and supported collaborative programme delivery by four community-based organisations. This included homework help programmes for young people whose education had been disrupted by COVID-19. These programmes reached more than 100 students.

We also delivered a human-rights awareness programme in Kingston's Zone of Special Operations, training both community leaders and security forces and supporting co-delivery by 11 local organisations who reached more than 400 young people.

We trained and supported NGOs, community-based organisations and state agencies to improve their sport delivery and to raise awareness of using sport as a tool to reduce gender-based violence. We also developed and piloted innovative programming in sport for employability and sport-based psycho-social support.

Trustees' annual report

For the year ended 31 December 2021

We expanded our Youth Council to include 13 youth leaders from three communities and trained them in advocacy and communication to support youth-led campaigns.

We continue to strengthen our contribution to national policy and programme development in violence prevention, sharing best practices with the National Commission on Violence Prevention and the Planning Institute of Jamaica.

SOUTH AFRICA

We have now transitioned arrangements in South Africa and are no longer operating directly in this region. We continue to monitor the effectiveness of the transition and will report in 2022 on the success of the handover.

Collectives focus for 2022:

Newham Youth Partnership

- Ensure the success of the Newham Youth Partnership as the strong foundation for the in-depth collective impact programme in Newham and wider London.
- Develop our Collective Impact approach in Newham and strengthen the voice of the sector when communicating with the council.
- Build on the reputation of the Pan-Newham partnership as the route into children and young people's services across Newham and actively participate in the infrastructure body for the Voluntary Community and Faith Sector (VCS).
- Continue to build better links across the council and VCS spaces to maximise opportunities offered by the council.
- Influence the Newham Public Health Department in the design of a model of social prescribing for children and young people. This will be a system for professionals to easily identify activities in the community for young people to improve their health and wellbeing.

UP Unity & Peace, Jamaica:

- Complete the implementation of an integrated youth violence prevention programme based on the public health approach and delivered using collective impact.
- Improve trust, understanding and confidence between public security forces (police and military) and the community in the Zone of Special Operations in Denham Town.
- Secure the sustainability of the model by continuing integration with relevant government entities and advocating for sport as a tool for violence prevention to be integrated into government policy, practice and budgets.

Fundraising performance

The fundraising environment remained challenging for the most part in 2021 with a slowdown in the grant making process due primarily to COVID and change in relationship with our sponsor Reebok.

With just over £800k of new income secured, Fight for Peace income for 2021 was £2.1m (2020: £4m) of which £1.6m was restricted.

Trustees' annual report

For the year ended 31 December 2021

We are particularly delighted to become a Sport England Systems partner in 2021 extending our ability to influence the wider Sport for Development sector, bringing our expertise in the areas of youth development and violence prevention.

In 2021, Fight for Peace fundraised income was as follows:

- Statutory and Lottery sources, including Sport England, National Lottery Community Fund and GLA £1,007k (48%)
- Trusts and Foundations £649k (31%)
- Individuals & Other £175k (8%)
- Corporates (including Reebok) £285k (13%)

During 2021, in response to the challenging financial position the “Fight Back Appeal” was launched. This is the first of its kind for the charity and had limited success. However, as a direct result of this work, it strengthened our relationships with a range of partners including keystone Developers and was useful learning opportunity.

2022 has seen a return to a more positive Fundraising environment.

Fundraising policy

Fight for Peace raises funds through relationships with grant making bodies, statutory sources and companies. We have worked hard to build and maintain these relationships over many years in some cases and are focusing our attention on diversifying our income streams.

Fight for Peace follows the Code of Fundraising Practice and the Institute of Fundraising’s guidance on Treating Donors Fairly. Fight for Peace also adheres to relevant guidelines and legislation around data protection including guidance from the Information Commissioner's Office.

Third party fundraising was undertaken by some of our corporate partners, all of whom had an existing relationship with Fight for Peace. On these occasions, Fight for Peace supported them with information, brand collateral and other material, on a case-by-case basis.

Fight for Peace operates fundraising in a way that is compliant with the Fundraising Regulators Code. Fight for Peace has not received any complaints regarding fundraising to date.

Trustees' annual report

For the year ended 31 December 2021

Financial review

The Group received income of £2.1m (2020: £4m) of which the majority was voluntary income from grants and donations. This income together with funds carried over from prior year enabled Fight for Peace to deliver its activities as outlined in the Activities section of the Trustees' report. Group expenditure for the year was £3.1m (2020: £3.6m) and resulted in net deficit for the year of £954k (surplus in 2020: £390k). Main causes of the deficit are: 1) reduction in grant income due to slowdown of grant-making due to Covid; 2) reduction in royalties income following our financial support from Reebok coming to an end in 2021; & 3) increased cost due to high demand of services amongst the young people we serve. As of 31 December 2021, unrestricted funds for the year were £2.8m (2020: £3.4m).

Reserves

The Fight for Peace reserves policy is designed to provide the charity with a robust financial platform from which to manage opportunities and challenges. The policy is informed by Fight for Peace's values and an understanding of our risk profile.

The charity holds three main categories of reserves:

Restricted funds primarily derived from various funders that must be utilised for a particular charitable object of the funds. Restricted funds at the year-end were £365k (2020: £673k)

Unrestricted Designated fund represents net book value of the charity's investment in major improvement works done on its head office building which is on a long-term lease from the London Borough of Newham. Designated fund at year-end was £2.5m (2020: £2.6m).

Unrestricted General funds are generated when no stipulation is made by the donor. However, these funds must be expended in line with the charity's objects, which is the legal responsibility of the trustees. Unrestricted general funds at the year-end were £259k (2020: £793k). The reduction in this fund is mainly attributed to the deficit for the year that was caused by the key reasons discussed in the financial review section above.

The unrestricted general funds are used as free reserves to provide funds that can be drawn upon and applied at the discretion of the charity to maintain its operations. The free reserves are made up of unrestricted funds sourced from earned income, royalties, donations, and savings made against previous project budgets where the funder has agreed that Fight for Peace can use the savings as reserves.

The free reserves are available to ensure Fight for Peace can undertake the following responsibilities:

- 1** Pay redundancies in the event of downsizing or closure which will be calculated at the statutory rate.
- 2** Pay legal and financial advisors to advise on the closing down / downsizing process, plus two key administration staff to manage the process.
- 3** Retain a small senior management taskforce for 6 months, designed to save the organisation in extreme circumstances.
- 4** Retain a core frontline delivery team and associated running costs for 6 months to allow the continuation of essential Academy programmes (Open Access and tertiary casework).

Trustees' annual report

For the year ended 31 December 2021

- 5** Manage unforeseen costs, including emergencies, so that our work can continue to the highest standards in difficult or unexpected circumstances.
- 6** Bridge short-term gaps in income to ensure we can retain key staff.

A target level of unrestricted free reserves has been established in a reserves policy, to ensure the charity has adequate funds to operate, taking account of any unforeseen circumstances. The reserves fund is monitored monthly by the executive team and presented to Trustees on a quarterly basis. The target level of free reserves is currently set as £400k with an ambition to increase it to £550k by end of 2024.

Under the new strategy, the charity is putting in a concerted effort to build up its unrestricted income and free reserves. This will enable the charity to return to a position of target level free reserves in the medium & long term in line with the charity's reserves policy.

Going concern

Directors have assessed the organisation risks presented by the Management including the social and economic impact of the pandemic on income generating activities and cash flow for 2022 and into 2023.

Management has produced forecasts of income and cash generation that have been sensitised to reflect plausible upside and downside scenarios and their impact on the Charity, People and Resources which have also been reviewed by the Trustees Contingency plans have been developed and reviewed.

These demonstrate the Charity is forecast to generate cash in the next 12 months and to the year ending December 2023 to carry on its activities and the Charity has sufficient cash reserves to enable it to meet its obligations as they fall due.

Based also on previous years' income and cash generation profiles, the Trustees believe that the Charity is well placed to manage its financing and other business risks satisfactorily. Establishment and potential future recruitment of expertise in core areas will also enable an effective rebuild of scale into 2023.

Trustees therefore have a reasonable expectation that the Charity will have adequate resources to continue in operation for at least 12 months from the signing date of the annual report and accounts and consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

Trustees' annual report

For the year ended 31 December 2021

Trustees' responsibilities statement

The trustees (who are also directors of the organisation for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law required the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles according to Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware;
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Sayer Vincent LLP were appointed as the charitable company's auditor during the year and have expressed their willingness to continue in that capacity.

This report was approved by the Trustees on 26 September 2022 and signed on their behalf by

Anne-Marie Piper
Chair, Fight for Peace International Board of Trustees

Independent auditor's report

To the members of

Fight for Peace International

Opinion

We have audited the financial statements of Fight for Peace International (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2021 which comprise the consolidated statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)*.

In our opinion, the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the group financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Fight for Peace International's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report

To the members of

Fight for Peace International

Other Information

The other information comprises the information included in the trustees' annual report, other than the group financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the group financial statements does not cover the other information, and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the group financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Independent auditor's report

To the members of

Fight for Peace International

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, and the audit and risk committee, which included obtaining and reviewing supporting documentation, concerning the group's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We reviewed reporting from overseas partners and operations during the period.

Independent auditor's report

To the members of

Fight for Peace International

- We obtained an understanding of the legal and regulatory framework that the group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the group from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano (Senior statutory auditor)

28 September 2022

for and on behalf of Sayer Vincent LLP, Statutory Auditor

Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2021

		Restricted	Unrestricted	2021 Total	Restricted	Unrestricted	2020 Total
	Note	£	£	£	£	£	£
Income from:							
Donations and legacies		1,644,814	353,892	1,998,705	2,100,408	737,669	2,838,077
Royalties		-	117,873	117,873	-	1,159,070	1,159,070
Other		-	31	31	-	753	753
Total income	2 & 10	1,644,814	471,795	2,116,609	2,100,408	1,897,492	3,997,900
Expenditure on:							
Charitable Programmes	3	1,973,959	1,097,073	3,071,032	2,109,172	1,498,733	3,607,905
Total expenditure		1,973,959	1,097,073	3,071,032	2,109,172	1,498,733	3,607,905
Net income / (expenditure) for the year	4	(329,145)	(625,278)	(954,423)	(8,764)	398,759	389,995
Transfers between funds	10	21,304	(21,304)	-	-	-	-
Net movement in funds		(307,841)	(646,582)	(954,423)	(8,764)	398,759	389,995
Reconciliation of funds:							
Total funds brought forward		673,248	3,441,835	4,115,083	682,012	3,043,076	3,725,088
Total funds carried forward	10	365,407	2,795,253	3,160,660	673,248	3,441,835	4,115,083

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 10 to the financial statements.

Balance sheet

Company no. 07296495

As at 31 December 2021

		Group		Charity	
	Note	2021	2020	2021	2020
		£	£	£	£
Fixed assets:					
Tangible assets	6	2,545,260	2,671,209	2,545,260	2,671,209
Investment in subsidiary company	12	-	-	100	100
		2,545,260	2,671,209	2,545,360	2,671,309
Current assets:					
Debtors	7	101,084	643,725	106,658	508,773
Cash at bank and in hand		806,373	1,242,996	792,708	1,127,499
		907,457	1,886,721	899,366	1,636,272
Current liabilities:					
Creditors: amounts falling due within one year	8	(292,057)	(442,847)	(274,184)	(192,498)
Net current assets		615,400	1,443,874	625,182	1,443,774
Total net assets		3,160,660	4,115,083	3,170,542	4,115,083
Funds					
Unrestricted funds	9	259,053	793,346	268,935	793,346
Designated funds	9	2,536,200	2,648,489	2,536,200	2,648,489
Restricted	9	365,407	673,248	365,407	673,248
Total funds		3,160,660	4,115,083	3,170,542	4,115,083

The notes on pages 24 to 35 form part of these accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 26 September 2022 and signed on their behalf by

Anne-Marie Piper
Chair, Fight for Peace International Board of Trustees

Fight for Peace International

Consolidated cash flow statement

For the year ended 31 December 2021

	Note	2021 £	2020 £
Net cash flows from the operating activities	11	(433,354)	99,482
Cash flows from investing activities:			
Purchase of fixed assets		(3,268)	(40,650)
Net cash used in investing activities		(3,268)	(40,650)
Change in cash and cash equivalents in the year		(436,623)	58,832
Cash and cash equivalents at the beginning of the year		1,242,996	1,184,164
Cash and cash equivalents at the end of the year		806,373	1,242,996
Reconciliation to cash at bank and in hand:			
Cash at bank and in hand		806,373	1,242,996
Cash and cash equivalents		806,373	1,242,996

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These financial statements consolidate the results of the charitable company and its wholly-owned subsidiary Fight for Peace Trading Limited on a line by line basis. Transactions and balances between the charitable company and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two companies are disclosed in the notes of the charitable company's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Statutory information

Fight for Peace International is a charitable company limited by guarantee and is incorporated in the United Kingdom. The registered office address is Fight for Peace Academy, Woodman Street, North Woolwich, London E16 2LS.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees have reviewed forecasts and upcoming funding produced by management and consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

In the application of the Group's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Notes to the financial statements

For the year ended 31 December 2021

g) **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1 **Accounting policies (continued)**

h) **Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) **Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering community programmes undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) **Grants payable**

Grants payable are made to third parties in furtherance of the charity's objects. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

k) **Allocation of support costs**

As the charity carries out one main activity, the delivery of community programmes, all support and governance costs have been allocated to this activity. Note 3 includes details of all expenditure.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

l) **Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

m) **Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £200. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|------------------------|----------|
| ● Computer Equipment | 3 years |
| ● Furniture & Fixtures | 3 years |
| ● Building | 25 years |

Notes to the financial statements

For the year ended 31 December 2021

n) **Investments in subsidiaries**

Investments in subsidiaries are at cost.

o) **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

p) **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

q) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

r) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1 Accounting policies (continued)

t) **Foreign currency translations**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the average rate of exchange for the year. Exchange differences are taken into account in arriving at the net incoming resources for the year.

2 Analysis of income

		Restricted	Unrestricted	2021 Total	Restricted	Unrestricted	2020 Total
	Note	£	£	£	£	£	£
Donations and legacies	10	1,644,814	353,892	1,998,705	2,100,408	737,669	2,838,077
Royalties - Reebok International		-	117,873	117,873	-	1,159,070	1,159,070
Other income		-	31	31	-	753	753
Total income from charitable activities		1,644,814	471,795	2,116,609	2,100,408	1,897,492	3,997,900

Notes to the financial statements

For the year ended 31 December 2021

3a Analysis of charitable activities (current year)

	Restricted £	Unrestricted £	2021 £	2020 £
Activities undertaken directly				
Salaries, Employers National Insurance and Pension Costs	1,145,707	638,885	1,784,591	1,797,212
Project costs	478,944	(1,385)	477,559	391,348
	1,624,651	637,499	2,262,150	2,188,560
Support costs (as detailed below)	219,505	369,179	588,684	722,715
	1,844,156	1,006,678	2,850,834	2,911,275
Grants payable				
Sports England Tackling Inequalities Fund	9,885	-	9,885	69,885
Sports England Tackling Inequalities Fund (TIF 3)	119,918	-	119,918	-
Royalties to Associacao Luta Pela Paz	-	4,821	4,821	200,888
Associacao Luta Pela Paz - Development Grant	-	85,574	85,574	345,858
Associacao Luta Pela Paz - Acessibilidade	-	-	-	80,000
	129,803	90,395	220,198	696,631
Total	1,973,959	1,097,073	3,071,032	3,607,905

	Restricted £	Unrestricted £	2021 £	2020 £
Support Costs				
Other staff costs	81,616	31,620	113,236	127,592
Legal fees	-	27,538	27,538	27,734
Professional fees	58,930	112,240	171,170	170,645
Insurance	200	15,052	15,252	29,353
Telephone and fax IT expenses	30,795	10,063	40,858	61,154
Office and administration costs	45,138	14,916	60,054	62,960
Depreciation	-	129,217	129,217	122,281
Withholding Tax	-	10,419	10,419	40,543
Governance Costs - Audit fees	-	13,860	13,860	14,752
Bank charges	354	1,636	1,990	2,130
Development/ Fundraising Costs	2,474	2,617	5,091	63,570
	219,505	369,179	588,684	722,715

3b Analysis of charitable activities (prior year)

	Restricted £	Unrestricted £	2020 £
Activities undertaken directly			
Salaries, Employers National Insurance and Pension Costs	1,797,212	-	1,797,212
Project costs	162,075	229,273	391,348
	<u>1,959,287</u>	<u>229,273</u>	<u>2,188,560</u>
Support costs (as detailed below)	-	722,715	722,715
	<u>1,959,287</u>	<u>951,988</u>	<u>2,911,275</u>
Grants payable			
Sports England Tackling Inequalities Fund	69,885	-	69,885
Royalties to Associacao Luta Pela Paz	-	200,888	200,888
Associacao Luta Pela Paz - Development Grant	-	345,858	345,858
Associacao Luta Pela Paz - Acessibilidade	80,000	-	80,000
	<u>149,885</u>	<u>546,746</u>	<u>696,631</u>
Total	<u>2,109,172</u>	<u>1,498,733</u>	<u>3,607,905</u>

	Restricted £	Unrestricted £	2020 £
Support Costs			
Other staff costs	-	127,592	127,592
Legal fees	-	27,734	27,734
Professional fees	-	170,645	170,645
Insurance	-	29,353	29,353
Telephone and fax IT expenses	-	61,154	61,154
Office and administration costs	-	62,960	62,960
Depreciation	-	122,281	122,281
Withholding Tax	-	40,543	40,543
Governance Costs - Audit fees	-	14,752	14,752
Bank charges	-	2,130	2,130
Development/ Fundraising Costs	-	63,570	63,570
	<u>-</u>	<u>722,715</u>	<u>722,715</u>

Notes to the financial statements

For the year ended 31 December 2021

4 Net expenditure for the year

This is stated after charging / (crediting):

	2021 £	2020 £
Depreciation of owned assets	129,217	122,281
Auditor's remuneration (net of VAT): Fees payable to the charity's auditor for the audit of the charity's annual financial statements	11,550	11,500

5 Staff costs

	Group & Charity 2021 £	Group & Charity 2020 £
Gross salaries	1,344,352	1,323,358
Employer's National Insurance costs	139,024	137,652
Pension Costs	37,932	40,202
Sessional staff pay	98,937	146,000
Jamaica staff cost	164,346	150,000
	1,784,591	1,797,212

	2021 No.	2020 No.
--	-------------	-------------

Average head count number of employees in the year (all employed in charitable activities)

51	48
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The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2021 No.	2020 No.
£60,000 - £69,999	-	1
£70,000 - £79,999	1	1

The key management personnel of the Charity are listed on page 1. The total remuneration (including pension contributions, excluding social security costs) of the key management personnel of the Charity and Group for the year totalled £354,314 (2020: £323,263). The total social security costs of the key management personnel of the Charity and Group for the year totalled £39,484 (2020: £36,362).

During the year, the charity made a total termination payment of £24,584 (2020: none) due to redundancies. These costs are included in the gross salaries shown above.

6 Fixed assets - Charity and Group

	Building	Computer Equipment	Furniture & Fittings	Total £
Cost				
Balance at 1 January 2021	2,807,221	22,100	18,473	2,847,794
Additions	-	3,268	-	3,268
Balance at 31 December 2021	2,807,221	25,368	18,473	2,851,062
Depreciation				
Balance at 1 January 2021	158,732	10,355	7,498	176,585
Charge for the year- FFPI	112,289	9,925	7,002	129,217
Balance at 31 December 2021	271,021	20,280	14,500	305,802
Net book value				
At 31 December 2021	2,536,200	5,088	3,972	2,545,260
At 1 January 2021	2,648,489	11,745	10,975	2,671,209

Notes to the financial statements

For the year ended 31 December 2021

7 Debtors

	Group 2021 £	2020 £	Charity 2021 £	2020 £
Prepayments	19,092	43,146	19,092	43,146
Accrued income	42,413	555,977	40,807	399,766
Other debtors	39,580	44,601	46,759	65,861
	101,084	643,725	106,658	508,773

8 Creditors: amounts falling due within one year

	Group 2021 £	2020 £	Charity 2021 £	2020 £
Trade creditors	87,313	18,656	87,313	9,202
Accruals	128,664	298,826	115,101	143,550
Other creditors	10,547	1,516	39,447	3,516
Other taxes and social security costs	32,324	36,230	32,324	36,230
VAT Liability	33,210	87,620	-	-
	292,057	442,847	274,184	192,498

9a Analysis of net assets between funds - current year

Group	Designated £	Restricted £	Unrestricted £	2021 £
Tangible fixed assets	2,536,200	-	9,060	2,545,260
Current assets	-	365,407	542,050	907,457
Current liabilities	-	-	(292,057)	(292,057)
	2,536,200	365,407	259,053	3,160,660
Charity				
Tangible fixed assets	2,536,200	-	9,160	2,545,360
Current assets	-	365,407	533,959	899,366
Current liabilities	-	-	(274,184)	(274,184)
	2,536,200	365,407	268,935	3,170,542

9b Analysis of net assets between funds - prior year

Group	Designated £	Restricted £	Unrestricted £	2020 £
Tangible fixed assets	2,648,489	-	22,720	2,671,209
Current assets	-	673,248	1,213,473	1,886,721
Current liabilities	-	-	(442,847)	(442,847)
	2,648,489	673,248	793,346	4,115,083
Charity				
Tangible fixed assets	2,648,489	-	22,820	2,671,309
Current assets	-	673,248	963,024	1,636,272
Current liabilities	-	-	(192,498)	(192,498)
	2,648,489	673,248	793,346	4,115,083

Notes to the financial statements

For the year ended 31 December 2021

10a Movement in funds - current year

	At 1 January 2021 £	Income £	Transfers £	Expenditure £	At 31 December 2021 £
Restricted funds:					
BBC Children in Need	-	35,041	-	(28,367)	6,674
Berkeley Foundation	-	20,000	-	(10,076)	9,924
Comic Relief - BT Supporters Club	29,963	14,126	-	(44,089)	-
Commonwealth Foundation	46,457	-	-	(29,014)	17,443
DOE Holiday & Activity Fund	-	4,387	-	(4,387)	-
East End Community Foundation - Life Chances	-	8,000	-	(8,000)	-
Estee Lauder	-	2,913	-	(1,250)	1,663
EU	127,360	13,803	-	(184,894)	(43,731)
Fight with Insight	-	7,926	-	(7,926)	-
GLA - More than a coach	1,055	47,592	-	(52,594)	(3,947)
GLA - Sport Unites	1,583	101,251	-	(102,834)	-
Inter-American Foundation	19,212	-	-	(18,363)	848
Jack Petchey Foundation	500	23,570	-	(16,902)	7,168
James Thornton	20,000	-	-	(20,000)	-
L&Q Foundation	-	8,333	-	(8,333)	-
Laureus	11,092	75,000	-	(86,092)	-
Lewis Hamilton	37,500	75,000	-	(75,000)	37,500
London Marathon	-	25,000	-	(20,500)	4,500
Mayor's Office for Policing And Crime (MOPAC)	-	335,178	-	(213,886)	121,292
National Lottery Community Fund - GAN	309,008	265,619	-	(569,548)	5,079
NLCF	38,000	-	-	(38,000)	-
Playtech	-	60,000	-	(12,217)	47,783
SCI Jamaica	-	1,690	-	(1,690)	-
Sport England Tackling Inequalities	25,644	-	-	(25,644)	-
Sport England TIF 3	-	150,000	-	(143,046)	6,954
Street Games	-	510	-	(510)	-
Swedish Postcode	-	96,831	-	(52,200)	44,631
UEFA	-	26,196	-	(12,547)	13,650
UNICEF	-	139,546	-	(139,546)	-
US Embassy	5,875	-	-	-	5,875
Wellington	-	30,000	21,304	(17,046)	34,258
West Silvertown Foundation	-	77,301	-	(29,457)	47,844
Total restricted funds	673,248	1,644,814	21,304	(1,973,959)	365,407
Unrestricted funds:					
General funds	793,346	471,795	(21,304)	(984,784)	259,053
Designated Funds	2,648,489			(112,289)	2,536,200
Total unrestricted funds	3,441,835	471,795	(21,304)	(1,097,073)	2,795,253
Total funds	4,115,083	2,116,609	-	(3,071,032)	3,160,660

Narrative to explain purpose of restricted funds, where income of £50,000 or over has been received in year, is given in note 10c.

Notes to the financial statements

For the year ended 31 December 2021

10b Movement in funds - prior year

	At 1 January 2020	Income £	Transfers £	Expenditure £	At 31 December 2020 £
Restricted funds:					
American Friends of Jamaica	-	3,810	-	(3,810)	-
BBC Children in Need	-	27,748	-	(27,748)	-
BBC Children in Need Covid	-	4,500	-	(4,500)	-
Comic Relief - Global Alliance	23,360	11,440	-	(34,800)	-
Comic Relief - BT Supporters Club	37,402	127,136	-	(134,575)	29,963
Commonwealth Foundation	-	48,601	-	(2,144)	46,457
Community Links	-	1,500	-	(1,500)	-
East End Emergency Fund	-	3,000	-	(3,000)	-
Esmeé Fairbairn	80,000	-	-	(80,000)	-
EU	-	248,572	-	(121,212)	127,360
GLA - More than a coach	-	47,592	-	(46,537)	1,055
GLA - Sport Unites	-	70,454	-	(68,871)	1,583
GLA - Twilights Summer Sports	6,890	-	-	(6,890)	-
Home Office -UK	15,000	-	-	(15,000)	-
Inter-American Foundation	-	32,186	-	(12,974)	19,212
Jack Petchey Foundation	-	2,000	-	(1,500)	500
James Thornton	-	20,000	-	-	20,000
John Thaw Foundation	-	1,000	-	(1,000)	-
Laureus	-	96,600	-	(85,508)	11,092
Lewis Hamilton	-	75,000	-	(37,500)	37,500
London Marathon	39,371	-	-	(39,371)	-
Newham Giving grant	-	8,530	-	(8,530)	-
National Lottery Community Fund -GAN	61,648	872,682	-	(625,323)	309,008
NLCF	-	100,000	-	(62,000)	38,000
SEGRO	-	10,000	-	(10,000)	-
Sport England Tackling Inequalities	-	150,000	-	(124,356)	25,644
UEFA	(9,554)	10,582	-	(1,028)	-
UNICEF	-	53,416	-	(53,416)	-
US Embassy	12,928	-	-	(7,053)	5,875
Youth Endowment Fund	-	50,000	-	(50,000)	-
Youth Investment Fund	41,367	24,060	-	(65,427)	-
FFP UK 30 June 2019 Funds					
Wellington Management	25,000	-	-	(25,000)	-
General Funds	348,600	-	-	(348,600)	-
Total restricted funds	682,012	2,100,408	-	(2,109,172)	673,248
Unrestricted funds:					
General funds	302,302	1,897,492	(20,004)	(1,386,444)	793,346
Designated Funds	2,740,774		20,004	(112,289)	2,648,489
Total unrestricted funds	3,043,076	1,897,492	-	(1,498,733)	3,441,835
Total funds	3,725,088	3,997,900	-	(3,607,905)	4,115,083

Narrative to explain purpose of restricted funds, where income of £50,000 or over has been received in year, is given in note 10c.

10c Movement in funds - Description & purpose of major funds

Comic Relief - BT Supporters Club

Development of a partnership of local community-based organisations in Newham to provide integrated, comprehensive services to young people affected by crime and violence.

EU

Collaboration between Security Forces and Civil Society Organisations to improve human rights in Jamaica. Negative balance on the fund is believed to be temporary and is expected to be recovered through future funding.

Greater London Authority Young Londoners Fund Sport Unites Impact Partnership

Open Access sports delivery, as well as delivery of Twilight sessions and Lutadoras sessions. Some outcomes of the funding included; improvement mental health, wellbeing and resilience of young people; improved attitudes and behaviour; and, increased employment.

Laureus Sport For Good Foundation

Delivery of the FFP Alliance Programme, providing ongoing support to existing partner organisations to strengthen and scale youth violence reduction activities.

Lewis Hamilton through Comic Relief

Support for our Open Access programme enabling the young people that we engaged with to access the tailored support and range of services that they needed.

Mayor's Office for Policing and Crime (MOPAC)

Support our Act-As-1 programme to help MOPAC's MyEnds Programme which delivers targeted interventions to tackle violence in a neighbourhood area.

National Lottery Community Fund -GAN

Delivery of activities to grow, strengthen and scale the FFP Alliance in the UK, including providing grants to partners to establish alternative education programmes.

NLCF

Coronavirus Community Support Fund

Playtech

Provision of specialised support to young people by providing Personal Development sessions and upskilling our youth workers allowing for increased mentoring support to young people dealing with mental health concerns.

Sport England Tackling Inequalities Fund / Sport England TIF 3

Provided grants to Alliance partners in England to recover from the impact and inequalities caused by COVID in physical activity.

UNICEF

Support for the Psycho-Social Support Team and their provision of Psychological First Aid training within the Safer Communities Programme in Jamaica.

West Silvertown Foundation (WSF)

Provide youth empowerment activities in North Woolwich / Silvertown together with WSF who is the lead provider in a consortium commissioned by London Borough of Newham (LBN).

Youth Endowment Fund

Supported Fight for Peace to build our organisational capacity through facilitating the strengthening our Theory of Change.

11 Reconciliation of net income to cash generated by operations

	Group	
	2021	2020
	£	£
Net income for the year	(954,423)	389,995
Adjustments for:		
Depreciation charges	129,217	122,281
Operating cash flow before movement in working capital	(825,206)	512,276
Decrease (Increase) in debtors	542,641	(151,504)
Decrease in creditors	(150,789)	(261,291)
Cash generated by operating activities	(433,354)	99,482

12 Investment in Subsidiary Company

	2021	2020
	£	£
Cost		
At 31 December	100	100

Fight for Peace International owns the entire issued ordinary share capital of FFP Trading Limited (100 shares of £1 each), incorporated and registered in England and Wales, whose principal activities are the collection of royalties and organisation of events in order to raise funds for the benefit of the parent company.

The result of the Charity's trading activities through the subsidiary is detailed below FFP Trading Limited's taxable profits are donated to the charity annually through gift aid.

	2021	2020
	£	£
Subsidiary undertakings - Charity		
Turnover	27,037	1,161,070
Cost of sales	(4,821)	(200,888)
Gross profit	22,216	960,182
Administrative expenses	(31,916)	(959,922)
(Loss) / profit on ordinary activities before interest and taxation	(9,700)	261
Interest payable and similar charges	(182)	(261)
Loss on ordinary activities before taxation	(9,882)	-
Taxation on profit on ordinary activities	-	-
Loss for the financial year	(9,882)	-

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All movements in equity are included within the statement above.

The aggregate of the assets and liabilities was:

	2021	2020
	£	£
Current assets	45,265	344,892
Current liabilities	(55,047)	(344,792)
Net assets	(9,782)	100

13 Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2021 £	2020 £
Gross income	2,107,284	3,997,900
Result for the year	(944,541)	389,995

14 Related party transactions

FFP Trading Ltd is a wholly owned subsidiary of Fight for Peace International. No management fee was paid by the holding company for any services provided to the subsidiary during the year (2020: Nil)

In the year, there was no payment in relation to legal advice from Farrah and Co LLP, where the Chair of Trustees, Anne-Marie Piper, is a senior partner (2020: £2,100).

15 Trustees' remuneration

None of the trustees received any remuneration of travel expenses in respect of their services during the year (2020: NIL).

16 Operating lease commitments payable as a lessee

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods

	Office rental 2020 £	2019 £
Less than one year	7,500	7,500
One to five years	37,500	37,500
Over five years	90,000	97,500
	135,000	142,500

Accounts

Company number: 07296495

Charity number: 1137636

Fight for Peace International

Report and financial statements

For the year ended 31 December 2020

Fight for Peace International

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For the year ended 31 December 2020

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Reference and administrative details

For the year ended 31 December 2020

Company number	07296495	
Charity number	1137636	
Registered office and operational address	Fight for Peace Academy Woodman Street, North Woolwich London, E16 2LS	
Country of registration	England & Wales	
Country of incorporation	United Kingdom	
Trustees	Alex Le Vey Andrea Sinclair Andrew Fox Anne-Marie Piper Audrey Bampoe Renato Lulia Jacob	
Secretary	Valeria Tavares	
Managerial staff	Luke Dowdney	Founder and Director (left on 30/04/2020)
	James Baderman	Acting CEO (left on 31/07/2020)
	Jenny Oklikah	UK MD (from 15/07/2019)
		CEO (from 01/07/2020)
	Jameel Moreea	Head of Finance
	Susi Taylor	Director of International Programmes (role changed to Head of Alliance on 12/07/2021)
	Jacob Whittingham Vigors	Director of Practice and Programme Development (left on 09/04/2021)
	Amy Swart	Director of Partnerships (left on 11/08/2021)
	Tracy Pepper	Interim People Director (from 06/04/2021)
	Jean-Pierre Moore	Academy Director (from 02/08/2021)
	Adam Johnson	Interim Director of Income Generation and Engagement (from 16/08/2021)

Reference and administrative details

For the year ended 31 December 2020

Bankers	Unity Trust Bank Nine Brindley Place BIRMINGHAM, B1 2HB
Solicitors	Farrer & Co 66 Lincoln's Inn Fields LONDON, WC2A 3LH
Auditor	Sayer Vincent LLP Chartered Accountants and Statutory Auditors Invicta House, 108-114 Golden Lane LONDON, EC1Y 0TL

Trustees' annual report

For the year ended 31 December 2020

The trustees, who are also Directors of the charitable company, present their annual report (incorporating the Directors' Report) of the affairs of the charity, together with the financial statements and auditor's report for the year ended 31 December 2020.

The trustee's report has been prepared in accordance with the provisions applicable to companies entitled to small company exemption. The company has taken the exemption afforded to small companies not to present a Strategic Report.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and Activities

Objects

To act as a resource for young people throughout the world by providing advice and assistance and organising programmes of physical education and other activities as a means of:

- Helping young people advance in life by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- Advancing education;
- Relieving unemployment, and
- Providing recreational and leisure time activities in the interest of social welfare for people who have need for whatever reason.

Mission statement

Fight for Peace works in communities affected by inequality and violence so that young people can promote and participate in peaceful and inclusive societies.

Context

About Fight for Peace

Fight for Peace supports young people to reach their full potential and promotes peace in our communities. We do this by providing access to the opportunities, support and safe environment that any young person needs to thrive, and by using a public health approach to violence prevention.

In the communities where we work, young people often face significant barriers to their development, including a lack of access to basic rights and disproportional levels of violence. We work together with young people to address these challenges via three strategic focuses:

Trustees' annual report

For the year ended 31 December 2020

At our **Academies** we work directly with young people, developing their potential through integrated programmes of support and inclusion using our Five Pillars model;

Via our **Alliance** we exchange skills, knowledge and support with community-based partners around the world to strengthen our and their youth-focused programmes;

Through **Collectives** we work across communities, bringing together a range of partners, services and organisations to collaborate on a range of violence prevention and collective impact programmes to support young people.

Informed by a public health approach and adapted to the different contexts in which we work, our programmes are designed to meet the needs of every young person in the community. Within this, we also focus on working intensively with individuals or groups identified as being at risk of becoming victims or perpetrators of violence. And we support young people most at risk of harm, or causing harm, to disengage from violence, and work to prevent them reoffending or being victimised again.

The impact of COVID-19

The COVID-19 pandemic made 2020 an unprecedented and difficult year for everyone. It also presented significant challenges for our young people and staff at Fight for Peace, and in response we developed new ways of delivering our regular activities and practices.

In addition to impacting our ability to provide services and support on a face-to-face basis, the pandemic hit the communities in which we work harder than many other locations, creating new and challenging demands. As well as increased pandemic-related health risks and the closing of schools, these demands included some young people facing increased mental health issues, exposure to family stress and financial difficulties.

We responded to the crisis with a dual strategy of safeguarding and sustainability. This meant prioritising the wellbeing, health and safety of staff and young people on our programmes, as well as providing on-going support wherever possible to those young people most in need. It also meant reducing costs and working hard to ensure the sustainability of the organisation in years to come in the face of the economic challenges the pandemic has created.

Thanks to the strength, determination and resilience of our young people and staff, our amazing supporters and funders, and more frequent Board meetings, we not only sustained our team and delivered key support safely, but our teams also innovated delivery methods, including introducing virtual support and delivery mechanisms, implemented new pandemic-related projects in partnership with local and international partners, and took the opportunity to adapt, learn and deliver possibly the broadest range of support services in our history.

Projects and performance delivered in the year

The challenges presented by the COVID-19 pandemic, and its associated measures and restrictions, significantly impacted our work and also presented a huge opportunity for us to adapt and learn as an organisation, and to deliver possibly our widest and most innovative range of support services to date. Here are a few highlights of our work in 2020.

Trustees' annual report

For the year ended 31 December 2020

Academy

- We delivered sport and personal development sessions, mentoring and wellbeing check-ins, and support in finding employment and developing leadership skills. Our services were provided both in face-to-face and remote settings in line with lockdown restrictions and social distancing guidelines.
- Our programmes prioritised safeguarding our most vulnerable young people. This included our Special Project, which aims to address issues of violence and trauma amongst young men, offering intensive support to enable them to make significant changes in their lives.
- Through our Emergency Living Fund, we supported local young people whose families were facing severe financial difficulties because of the COVID-19 pandemic.
- We rolled out a series of measures aimed at ensuring the wellbeing of our team of staff including the creation of a professional employee assistance programme, extra training for line managers aimed at how to best support staff and a wellbeing survey to understand the needs and challenges of the team.

Alliance

- We trained community-based organisations from the UK and Sweden in the Fight for Peace methodology and welcomed them into the Fight for Peace Alliance. This training was adapted from face-to-face to online delivery to allow it to take place in unprecedented circumstances.
- We sub granted £99,770 to support youth-focused organisations across the UK to provide alternative education programmes to local young people and deliver activities to those most affected by socio-economic inequality.

Collectives

UP Unity and Peace, Jamaica

- We partnered with private sector entities and several of our current donors to deliver more than 2,500 emergency food packages to young people and their families in Kingston, Jamaica.
- We delivered comprehensive psycho-social support via telephone check-ins reaching more than 500 young people and their families. Young people and families were guided through state services for additional support.
- We partnered with private sector entities and several of our current donors to deliver more than 2,500 emergency food packages to young people and their families.
- We supported and/or contributed to the design of COVID-19 responses and adaptations by several Jamaican government agencies, using the opportunity to advocate on issues critical to young people and community members. This included work with the Department of Correctional Services and the Department of Probations, and Ministries of Health and Wellness, and Education, Youth and Information.

Trustees' annual report

For the year ended 31 December 2020

Newham Youth Partnership, UK

- We launched the Newham Youth Partnership, bringing together partners from across the east London borough of Newham to share resources and expertise and deliver more joined-up, holistic support to children, young people and families.

Activities for the public benefit

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Activities undertaken in 2020 for the public benefit included:

1. Delivering sports, education, employability, youth support services and youth leadership programmes at the Fight for Peace Academy and online to young people;
2. Providing training and support Fight for Peace Alliance members in the UK and internationally to build their organisational and programming capacity, based on the Fight for Peace methodology;
3. Leading the Fight for Peace Alliance community of practice to share, strengthen and scale violence prevention activities;
4. Leading Collectives programmes - which draw on the collective impact methodology - in London and Jamaica.

Structure, Governance and Management

The Charity is constituted as a company limited by guarantee and not having share capital. It is governed by its Memorandum and Articles of Association and is registered with the Charity Commission in England and Wales.

Trustees give their time voluntarily and receive no remuneration or other benefits. Trustees are required to disclose all relevant interests and by custom withdraw from any decision where a conflict of interest arises. Trustees meet as a minimum quarterly and have responsibility for the overall management of the charity, ensuring compliance with the charity's objects and relevant legislation; defining and agreeing the strategic aims and objectives of the charity; approving/amending proposals for the delivery/ cessation of delivery of core programmes to further the charitable objects or changes to the charity's activities; approving/amending budgets; establishing/reviewing/amending/approving key organisational policies; filing Serious Incident Report (SIR) with the appropriate regulator(s); changing bank accounts. A formal scheme of delegation outlining matters reserved to trustees and matters delegated to the Executive team was approved by trustees on 14 June 2021.

Trustees are recruited using different methods which may include advertisement in local/national papers, the use of a trustee brokerage service and trustees' network. Candidates are shortlisted based on the agreed criteria and interviewed by the Executive team and a panel of trustees, including the Chair. The trustees check that the candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case. Candidates are asked to consider and declare any existing or potential conflicts of interest. Prior to appointment, the trustees seek appropriate checks from the

Trustees' annual report

For the year ended 31 December 2020

Disclosure and Barring Service. Following satisfactory checks and declarations, the trustees formalise the appointment of new trustees in writing.

Following their appointment, trustees go through a robust induction process which includes safeguarding training for trustees, presentation on organisational history, strategy and current programmes; understanding of policies and procedures that are in place; review of risk register; and meeting other trustees, staff and beneficiaries. Additional training may be scheduled as needed.

In addition to regular quarterly board meetings, from the beginning of the COVID-19 pandemic in March 2020 trustees worked closely with the executive team via weekly then monthly board meetings that focused on responses to the COVID-19 pandemic and in managing risks.

Staff Remuneration Policy

An internal annual salary review based on benchmarks for the sector from external sources was undertaken by staff. The review found that Fight for Peace salaries were towards the upper end of the range of salaries of similar sized charities. This is in line with our values.

Risks

The trustees have considered the major risks to which the Charity is exposed. The Trustees consider the most significant risks to be related to:

- **Safeguarding** - the protection of young people the Charity serves, including those served by our network of partner organisations. Risk mitigation was updated to remote/online service delivery and a new set of policies and procedures was issued.
- **Sport** - the safe delivery of boxing and martial arts to young people between 7-25.
- **Staff** - the retention of employees that work in the frontline and administration of the charity and the recruitment of staff with leadership skills
- **Finance and Reputation** - the protection of the Charity's assets and future funding and the overall protection of the Charity's reputation. This includes risk associated to regranting, such as recipient organisation fails or is unable to operate;
- **Health and safety** - the protection of staff and young people who attend our Academy and other events;
- **Data breach** - the protection of confidentiality of personal information about our members, staff and partners;
- **COVID-19** - the financial sustainability of the charity in an environment of reduced funding due to the pandemic, as well as the changing conditions and regulations that affect our capacity and the ways in which we can deliver our services.

Systems and procedures have been established to manage risk in as efficient a manner as is appropriate to a Charity of the size and scale of Fight for Peace.

- **Safeguarding** - staff undertake Child Protection Training and have a DBS check on joining the organisation. Checks are repeated every two years as a minimum. Regular safeguarding training and review of the Safeguarding Policies are undertaken to ensure all staff are familiar with the contents.

Trustees' annual report

For the year ended 31 December 2020

- **Sport** - Our head coaches are fully qualified and members of their relevant federations (if in place); all coaches have as a minimum, public and products liability insurance of £5 million; and a trained first aider is present during sessions
- **Staff** - We offer flexible working, a generous holiday allowance, and access to external support where necessary.
- **Health and Safety** - IOSH certified Facilities Manager in place. Health and safety induction part of induction process for all staff and robust risk assessment is periodically reviewed.
- **Finance** - The Trustees and staff work together to protect the assets and funding of the organisation to enable ongoing provision of services to our beneficiaries. The Trustees additionally review the systems and procedures on an ongoing basis to consider whether they remain adequate. All required financial controls are in place, including monthly reporting schedules, closely monitored fundraising pipeline, and efforts to diversify income.
- **Reputation** - Crisis containment is included in our insurance.
- **Data protection** - We have policies and procedures in place and are in the process of strengthening them. Personal and sensitive information stored online is shared on a need-to-know basis. Secure platforms are used to store HR data and information about beneficiaries.
- **COVID-19** - The trustees had close oversight of the charity during the pandemic with weekly, then monthly board meetings. Trustees were presented with approved plans for cost savings. In addition to the emergency meetings focussing on COVID-19, full quarterly board meetings were also held.

Subsidiaries and related parties

Fight for Peace Trading Limited is a wholly-owned subsidiary of Fight for Peace International. The principal activity of this trading company is the collection of royalties and the organisation of events to raise funds for the benefit of Fight for Peace International. The accounts presented from page 16 are consolidated accounts.

Fight for Peace International works closely with Luta Pela Paz, the charitable organisation which runs the Luta pela Paz (Fight for Peace) Academy in Rio de Janeiro. The relationship is governed by a Master Framework Agreement. The two entities work closely together to achieve a shared mission.

Trustees

The Trustees who served during the period are shown on page 1 to these statements. Every Trustee is also a director of the company and the liability of each member in the event of winding up is limited to £1. There are a minimum of three trustees at any time.

Trustees' annual report

For the year ended 31 December 2020

Achievements and Performance

Academy

- In 2020 we ensured that our London Academy services remained available to our young people, particularly those who most need them. This meant adapting to changing degrees of lockdown restrictions by delivering programmes remotely, in large part online.
- From the end of the first lockdown we maintained face-to-face sessions to all our young people who were considered vulnerable. We retained face-to-face support for those young people most vulnerable wherever possible and broadened our services within our local communities in North Woolwich and Newham to provide solutions to emerging needs.
- We delivered over 1000 sport and personal development sessions, mentoring and wellbeing check-ins, and support in finding employment and developing leadership skills. Our services were provided both in face-to-face and remote settings in line with lockdown restrictions and social distancing guidelines.
- Our programmes prioritised safeguarding our most vulnerable young people. This included our Special Project, which aims to address issues of violence and trauma amongst young men, offering intensive support to enable them to make significant changes in their lives. 447 support sessions and interactions were delivered to young people on the Special Project. Sessions included sport, mentoring, personal development, education and employability elements.
- Through our Emergency Living Fund, we supported 28 local young people whose families were facing severe financial difficulties as a result of the COVID-19 pandemic.
- Our food drops provided access to food and essentials for 113 local young people and families most in need of support.
- We ran a summer Twilight programme for young people aged 7-14 years old incorporating sports and creative activities, and nutritious meals.
- The female-only Lutadoras programme supported 42 young women through 66 sessions. Lutadoras provides a safe space for women and girls to come together to explore thoughts and feelings. Outcomes include the participants feeling more empowered.
- We introduced 'Man Talk' to provide a safe space for young men to talk about their feelings. 26 young men participated in the 42 sessions delivered by the programme.
- Despite the pandemic and the challenging job market, our Employability programme supported 42 young people over 104 sessions. Of the 42 young people supported, 24 were successful in progressing into work or further education.

Alliance

- Alliance Training was adapted to an online format and was delivered twice in 2020. Ten new members were trained: 9 from England and Wales, and 1 from Sweden. Those in England included: Community Actions for Local Opportunities – CAFLO, Inside Connections Support CIC, 5UP CIC, Martial finesse at Academy of Hardknocks CIC, Inspiring Grace. Those in Wales included: Calzaghe Mini Dragons, Hangar Human Performance Centre, Tiger Bay ABC, West Coast Taekwondo. Plus Linnéa Boxing in Sweden.

Trustees' annual report

For the year ended 31 December 2020

- 93 Alliance members were supported directly through a combination of Alliance training, group knowledge exchange webinars, tailored consultancy sessions, and the publication of partners' articles on the Fight for Peace website and social media.
- Over £390,000 was raised by Alliance partners across the globe that they attribute in some way to support from Fight for Peace (excluding the direct grants from Fight for Peace to its partners) .
- Under the Sport England Tackling Inequalities Fund, five Alliance partners each received a £20,000 grant for a 6-month project to help reduce the negative impact of COVID-19 and the widening of inequalities in sport and physical activity in England. As a result, 632 young people participated in sports, and 906 young people received non-sports support, such as mentoring, personal development and education. The podcast series "Fighting Back" shared partners' experiences of delivering services during the pandemic.
- In May, the external evaluation of the Alliance programme was completed by SocialQual & Cloud Chamber. The report highlighted that there was evidence of a thriving network with good communication and peer support between members throughout; involvement with the Alliance lends credibility and improves organisations' perception amongst stakeholders, such as potential funders; and members are undoubtedly strengthened and can support young people better as a result of belonging to the Alliance.
- With funding from the National Lottery Community Fund, the Creating Pathways alternative education programme successfully supported five community-based organisations from around the UK to adapt the Fight for Peace Pathways education programme for delivery to young people in their local communities. 66 young people were trained in the first cohort. Of these, 61% gained a qualification in English or Maths; 59% gained recognised vocational qualifications; and 25% progressed into further education, employment or training. Due to the delays caused by COVID-19, these results are expected to improve during 2021.
- Below are a few of the highlights of the many outcomes reported by Alliance member organisations as a result of Fight for Peace support:
 - ✓ The majority of partners adapted very well to the restrictions caused by COVID-19, showing how connected they are to their communities. For example, Vulcan Learning Centre became the biggest community delivery food bank in Hull and received National Lottery Community Fund COVID-19 response funding of £100,000 for food bank support.
 - ✓ The Northern Ireland Department for Communities Minister, Ní Chuilín, visited the ZKJ Creating Pathways Programme to discuss sport for development and its importance for the community. The Minister Ní Chuilín is interested in including it as part of a national youth employment initiative called Job Start.
 - ✓ Insade (Mexico) was nominated to the Beyond Sports Awards in the Reduce Inequality category.
 - ✓ We Yone Child Foundation (Sierra Leone) developed a new monitoring, evaluation and learning framework that will be used to monitor and evaluate their Sports Initiative programme funded by SOL foundation.

Below is a testimony from Adam Ballard, founder of Gloves not Gunz based in Croydon:

"We can honestly say that the biggest impact we have found is the continuous improvement approach that Fight for Peace uses. We are constantly supported in improving our service and... we were able to meet with other partners and learn best practice and new methods that help young people. Working with Fight for Peace has been absolutely amazing, and we personally think this way of funding is the most progressive method of ensuring most at need young people receive the adequate support."

Trustees' annual report

For the year ended 31 December 2020

Collectives:

UP Unity & Peace, Jamaica

- The UP Unity & Peace Programme delivered 511 sessions, the majority of which were conducted remotely because of COVID-19 restrictions. Separately, 952 psychosocial interventions were performed by the Fight for Peace psychologists and social workers.
- 76 partners are in the network, and a minimum of 653 children and young people have been reached across 4 communities.
- The following activities were delivered:
 - 152 sports sessions
 - 15 personal development sessions
 - 208 educational sessions (Book club including Author visits and light touch educational/ exam support)
 - 32 training sessions (primarily Psychological First Aid. Other internally-led training included Child Protection, Collective delivery and Financial Planning. Partners led communications, Violence Prevention, Human rights trainings)
- COVID-19 response:
 - Approximately 2000 food packages were distributed in 4 communities through the support of Nestle, Red Cross, Rainforest Foods, Food for the Poor and the Salvation Army.
 - On two occasions, Fight for Peace advocated externally to support young people whose needs were exacerbated by the pandemic.
 - A list of young people preparing for exams was provided to the Ministry of Education for the device distribution programme.
 - Fight for Peace connected tailors from the programme communities with a job opportunity to make masks for Kingston Creative.
- There were four partner meetings in 2020. Additionally, team members engaged multiple stakeholders in meetings to discuss synergistic opportunities, including the Ministry of Finance, the Ministry of National Security and the Joint Command of the Special Zone of Operations.
- The Jamaica collaborative network includes the following active stakeholders: Ministry of National Security, Department of Correctional Services, Ministry of Culture, Gender, Entertainment and Sport, Ministry of Education, Youth and Information, Denham Town Joint Command, Denham Town Police Station, Denham Town Police Youth Corps, National Violence Prevention Commission, UNICEF, the InterAmerican Foundation, the UEFA Foundation for Children, the American Friends of Jamaica, the US Embassy, the Commonwealth Foundation, the Jamaica Social Investment Fund, Jamaica Defence Force, Jamaica Constabulary Force, Social Development Commission, the Planning Institute of Jamaica and CAPRI, RISE Life Management, Peace Management Initiative, the Swedish Postcode Foundation, Trench Town Community Development Center, Denham Town Community Development Center, Parade Gardens Community Development Center, Book Industry Association of Jamaica, Jamaica Boxing Board, Joy Town Foundation, Breds, Multicare Youth Foundation, Nestle Jamaica Red Cross, Rainforest Foods, Food for the Poor, Nestle, and Kingston Creative.

Newham Youth Partnership

- The Newham Youth Partnership officially launched in January 2020 with a three-day training for the 9 organisations that had signed up to get involved. The training covered violence prevention approaches, trauma informed mentoring (delivered by Justin Coleman at the Alliance of Sport) and working as a partnership.
- Due to the national lockdown, partners started meeting online every couple of weeks and through a WhatsApp group, to keep up to date with changes in each other's services, and sharing information and resources including policies and procedures, risk assessments, and online safeguarding training.

Trustees' annual report

For the year ended 31 December 2020

- By the end of 2020, the partnership consisted of around 40 partners from across the London Borough of Newham, delivering more joined-up, holistic support to children, young people and their families.
- As a partnership we recognise that we can have a greater impact when we work together. By building strong relationships and sharing tools, resources and expertise, we are able to provide more joined up, holistic support to young people. We are committed to sharing our knowledge and learning in order to strengthen our support for all young people affected by violence, while influencing policy and positive transformation in the borough.

Some key highlights from the first year of this partnership include:

- Fight for Peace secured funding from the National Lottery Communities Fund, which included re-granting to two Newham Youth Partnership member organisations West Silvertown Foundation and Royal Docks Learning and Activity Centre - to support young people with the transition back to education during the pandemic. This collaboration paved the way for our consortium bid for the Royal Docks Youth Zone.
- Fight for Peace and two Newham Youth Partnership member organisations received funding from Newham Council to deliver a Youth Zone for the Royal Docks. Fight for Peace led the only successful consortium application in Newham to deliver a hyper local test of collective impact, building on the strengths of relationship and connection with the wider Newham Youth Partnership. This programme is funded by the Mayor of London's Violence Reduction Unit.
- Young people from four Newham Youth Partnership member organisations came together to take part in a paid creative writing project about the local community. In addition, young people from three organisations in the Newham Youth Partnership undertook paid roles in co-designing a digital map of youth services for Newham with University College London (UCL).
- We have established an Employability working group for organisations supporting young people into employment to collaborate more effectively. One of the priorities that came out of the partnership last year was the impact of the current climate on young people and the need for effective and joined up employability support
- Fight for Peace staff participate in the Multi-Agency Collective (MAC) Panel, developed by partner Headstart Newham as a response to the issue of children and young people being left without support while on ever increasing Child and Adolescent Mental Health Services (CAMHS) waiting lists. Organisations on the MAC grew out of the networks and relationships formed within the Newham Youth Partnership. Represented organisations discuss a young person's case and look at if there is another place that they can be referred for support or activities while they wait for CAMHS to respond. To date over 100 cases have been triaged through the MAC panel and it has provided needed interim support and, in some cases, avoided the need for CAMHS intervention going forward. It is an example of growing collective impact in Newham.

South Africa

- In Cape Town, as part of a planned exit strategy from the region, in February 2020 Fight for Peace conducted training in the collective impact methodology for Amandla staff, the local partner to which Fight for Peace had handed over the programme. Amandla are well-placed for handover as they were a founding partner in the programme, they use elements of collective impact, and they have the capacity and strategic plans to scale the Collective across South Africa.
- Fight for Peace also provided support to Amandla with their mid-term evaluation of their Comic-Relief funded collective impact programme.

Trustees' annual report

For the year ended 31 December 2020

Fundraising performance

- Diversification of funding resulted in new donors to Fight for Peace and examples include: the European Union (EUR 449,400) over eighteen months to improve relations between the community and security forces in Kingston, Jamaica; and the Commonwealth Foundation (£96,967) over two years to promote the voice of community members in the implementation of security policy and legislation in Kingston, Jamaica.
- In 2020 Fight for Peace fundraised income was as follows:
 - Statutory and Lottery sources, including Sport England, National Lottery Community Fund and GLA £1,610,000 (52%)
 - Trusts and Foundations £675,000 (22%)
 - Individuals & Other £200,000 (6.5%)
 - Corporates (incl Reebok) £592,000 (19.5%)

This demonstrates the diversification of income more towards statutory and lottery sources.

- 2020 was a very challenging year, with COVID-19 emergency response absorbing much of the longer-term funding available. The team was successful in a number of emergency grants, many of which were a result of our strong relationships. Several existing funders were generous in making additional, unrestricted grants, as well as increasing the flexibility of their existing grants. Fight for Peace is hugely grateful for the support of all its funders over this year.
- Unfortunately, because a significant proportion of the funding available was short term, we were not successful in securing multi-year funding as per the strategy. The pandemic also impacted our ability to deliver funder visits and other face-to-face opportunities. We are looking forward to resuming these as soon as possible and celebrating the impact that our funders have on the organisation.

Fundraising policy

Fight for Peace raises funds through relationships with grant making bodies, Statutory sources and Companies. We have worked hard to build and maintain these relationships over many years in some cases, and are focusing our attention on diversifying our income streams.

Fight for Peace follows the Code of Fundraising Practice and the Institute of Fundraising's guidance on Treating Donors Fairly. Fight for Peace also adheres to relevant guidelines and legislation around data protection including guidance from the Information Commissioner's Office.

Third party fundraising was undertaken by some of our corporate partners, all of whom had an existing relationship with Fight for Peace. On these occasions, Fight for Peace supported them with information, brand collateral and other material, on a case-by-case basis.

Fight for Peace operates fundraising in a way that is compliant with the Fundraising Regulators Code. Given that we are now moving into the individual giving space we registered with the Fundraising Regulator in January 2021. Fight for Peace has not received any complaints regarding fundraising to date.

Trustees' annual report

For the year ended 31 December 2020

Financial review

The Group received income of £4.0m (2019: £6.1m) of which the majority was voluntary income from grants and donations. This has enabled it to deliver its activities as outlined in the Activities section of the Trustees report and resulted in net income for the year against the expenditure spent of £390k (deficit in 2019: £3.1m). The Trustees consider the results of the Group to be satisfactory. As of 31 December 2020, unrestricted funds for the year were £3.4m (2019: £2.9m).

Reserves Policy

The Fight for Peace reserves policy is designed to provide the charity with a robust financial platform from which to manage opportunities and challenges. The policy is informed by Fight for Peace's values and an understanding of our risk profile. Fight for Peace reserves are made up of unrestricted funds sourced from earned income, royalties, unrestricted donations, and savings made against previous project budgets where the funder has agreed that Fight for Peace can use the savings as reserves.

A separate bank account is held to maintain and build up the reserves in accordance with the reserves policy. Use for funds from the reserve account is subject to authorisation by the Trustees. Reserve fund calculations are reviewed on an annual basis as part of the annual budgeting process.

The reserve fund consists of sufficient reserves to ensure Fight for Peace can undertake the following responsibilities:

- 1** Pay redundancies in the event of downsizing or closure.
- 2** Pay legal and financial advisors to advise on the closing down / downsizing process, plus two key administration staff to manage the process.
- 3** Retain a small senior management taskforce for 6 months, designed to save the organisation in extreme circumstances.
- 4** Retain a core frontline delivery team and associated running costs for 6 months to allow the continuation of essential Academy programmes (Open Access and tertiary casework).
- 5** Manage unforeseen costs, including emergencies, so that our work can continue to the highest standards in difficult or unexpected circumstances.
- 6** Bridge short-term gaps in income to ensure we can retain key staff.

Redundancy payments will be calculated at the statutory rate. Amounts will be calculated as of 31 December of the following year to ensure adequate funds to make redundancy payments through the year ahead. The reserves fund is monitored on a monthly basis by the executive team and presented to Trustees on a quarterly basis. The target reserve fund for 2020 and 2021 is £550k.

Designated funds for the year were £2.6m (2019: £2.7m) which reflects the value of the assets that were gifted to Fight for Peace International when it merged with Fight for Peace UK in 2019.

Going concern

Directors have assessed the organisation risks presented by the Management including the impact of COVID-19 on income generating activities and cash flow for 2021 and into 2022.

Trustees' annual report

For the year ended 31 December 2020

Management has produced forecasts of income and cash generation that have been sensitised to reflect plausible upside and downside scenarios and their impact on the Charity, People and Resources which have also been reviewed by the Trustees. Contingency plans have been developed and reviewed.

These demonstrate the Charity is forecast to generate cash in the next 12 months and to the year ending December 2022 in order to carry on its activities albeit at a potentially reduced level and the Charity has sufficient cash reserves to enable it to meet its obligations as they fall due, or if necessary windup the organisation (as per our reserves policy).

Based also on previous year's income and cash generation profiles the Trustees believe that the Charity is well placed to manage its financing and other business risks satisfactorily. Recent recruitment of expertise in core areas will also enable an effective rebuild of scale into 2022.

Trustees therefore have a reasonable expectation that the Charity will have adequate resources to continue in operation for at least 12 months from the signing date of the annual report and accounts and consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

Plans for 2021

In 2021, Fight for Peace will develop a new organisational strategy, alongside our sister organisation Luta pela Paz, setting out our plans until the end of 2024.

Our income generation focus will include securing multi-year partnerships from key institutional funders including the National Lottery and Sport England, and other new opportunities, alongside other shorter term funding.

The Trustees plan to continue offering the same services as offered in the current year and are continually looking to increase activity in accordance with the Five Pillars Model —a model which combines an integrated approach to encourage young people to take up opportunities and develop themselves in a variety of different areas. Additionally, plans include the following.

At the Academy

- Delivering high quality Academy core programmes, through work to review and strengthen each programme and embed relevant monitoring, evaluation and learning findings.
- Increasing frontline staff capacity and capability to deliver a greater proportion of tertiary level provision.
- Supporting staff wellbeing, recognising the personal and professional impact of working with young people with complex needs.
- Strengthening our position in, and relationships with, our community, key local partnerships and under-represented groups (including the Newham Youth Partnership and use of outreach).
- Improving our understanding and engagement with people identified by Fight for Peace cross-cutting themes (race & ethnicity; gender and sexuality; disability).
- Implementing the Life Champions philosophy into our sports provision.
- Strengthening our safeguarding policies and practices.

Trustees' annual report

For the year ended 31 December 2020

In the Alliance

- Refresh the Alliance strategy in line with the new Fight for Peace organisational strategy.
- Strengthen the Alliance UK Development Group of leaders from the core UK Alliance partners.
- Support Alliance partners to respond and adapt to the challenges imposed by COVID.
- Develop new work in areas such as mental health, youth leadership, empowering girls and young women.
- Identify opportunities to scale up the Life Champions training for coaches.
- Continue to identify income-generation opportunities for Alliance and Life Champions training.
- Research other network models, to assess pros and cons, and implications for change.

In the Collective - UP Unity & Peace, Jamaica:

- Complete the implementation of an integrated youth violence prevention programme based on the public health approach and delivered using collective impact.
- Improve trust, understanding and confidence between public security forces (police and military) and the community in the Zone of Special Operations in Denham Town.
- Secure the sustainability of the model by continuing integration with relevant government entities and advocating for sport as a tool for violence prevention to be integrated into government policy, practice and budgets.

In the Collective - Newham Youth Partnership

- Ensure the success of the Newham Youth Partnership as the strong foundation for the in-depth collective impact programme in Newham and wider London.
- Develop our Collective Impact approach in Newham and strengthen the voice of the sector when communicating with the council.
- Build on the reputation of the Pan-Newham partnership as the route into children and young people's services across Newham and actively participate in the infrastructure body for the Voluntary Community and Faith Sector (VCS).
- Continue to build better links across the council and VCS spaces to maximise opportunities offered by the council.
- Influence the Newham Public Health Department in the design of a model of social prescribing for children and young people. This will be a system for professionals to easily identify activities in the community for young people to improve their health and wellbeing.

Trustees' responsibilities statement

The trustees (who are also directors of the organisation for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law required the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources,

Trustees' annual report

For the year ended 31 December 2020

including the income and expenditure, of the group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles according to Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware;
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Sayer Vincent LLP were appointed as the charitable company's auditor during the year and have expressed their willingness to continue in that capacity.

This report was approved by the Trustees on 29 November 2021 and signed on their behalf by

Anne-Marie Piper
Chair, Fight for Peace International Board of Trustees

Independent auditor's report

To the members of

Fight for Peace International

Opinion

We have audited the financial statements of Fight for Peace International (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2020 which comprise the consolidated statement of financial activities, the group and parent charitable company balance sheets, the consolidated statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)*.

In our opinion, the financial statements:

- Give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2020 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the group financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Fight for Peace International's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report

To the members of

Fight for Peace International

Other Information

The other information comprises the information included in the trustees' annual report, other than the group financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the group financial statements does not cover the other information, and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the group financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Independent auditor's report

To the members of

Fight for Peace International

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, and the audit and risk committee, which included obtaining and reviewing supporting documentation, concerning the group's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We reviewed reporting from overseas partners and operations during the period.

Independent auditor's report

To the members of

Fight for Peace International

- We obtained an understanding of the legal and regulatory framework that the group operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the group from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at:

www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano (Senior statutory auditor)

14 December 2021

for and on behalf of Sayer Vincent LLP, Statutory Auditor

Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2020

		Restricted	Unrestricted	2020 Total	Restricted	Unrestricted	2019 Total Restated
	Note	£	£	£	£	£	£
Income from:							
Donations and legacies		2,100,408	737,669	2,838,077	2,548,036	2,613,771	5,161,807
Royalties		-	1,159,070	1,159,070	-	985,342	985,342
Other		-	753	753	-	1,232	1,232
Total income	2	2,100,408	1,897,492	3,997,900	2,548,036	3,600,345	6,148,381
Expenditure on:							
Charitable Programmes	3	2,109,172	1,498,733	3,607,905	2,173,661	860,188	3,033,849
Total expenditure		2,109,172	1,498,733	3,607,905	2,173,661	860,188	3,033,849
Net income for the year	4	(8,764)	398,759	389,995	374,375	2,740,157	3,114,532
Transfers between funds		-	-	-	25,000	(25,000)	-
Net movement in funds		(8,764)	398,759	389,995	399,375	2,715,157	3,114,532
Reconciliation of funds:							
Total funds brought forward		682,012	3,043,076	3,725,088	282,637	250,872	533,509
Prior Year adjustment	18	-	-	-	-	77,047	77,047
Total funds carried forward	10	673,248	3,441,835	4,115,083	682,012	3,043,076	3,725,088

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 10 to the financial statements.

Balance sheet

Company no. 07296495

As at 31 December 2020

		Group		Charity	
	Note	2020	2019	2020	2019
		£	£	£	£
			Restated		Restated
Fixed assets:					
Tangible assets	6	2,671,209	2,752,840	2,671,209	2,752,840
Investment in subsidiary company	12	-	-	100	61,710
		2,671,209	2,752,840	2,671,309	2,814,550
Current assets:					
Debtors	7	643,725	492,221	508,773	511,444
Cash at bank and in hand		1,242,996	1,184,164	1,127,499	959,202
Creditors: amounts falling due within one year	8	(442,847)	(704,137)	(192,498)	(609,480)
Net current assets		1,443,874	972,248	1,443,773	861,167
Total net assets		4,115,083	3,725,088	4,115,083	3,675,717
Funds					
Unrestricted funds	9	793,346	302,302	793,346	252,931
Designated funds	9	2,648,489	2,740,774	2,648,489	2,740,774
Restricted	9	673,248	682,012	673,248	682,012
Total funds		4,115,083	3,725,088	4,115,083	3,675,717

The notes on pages 25 to 39 form part of these accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 29 November 2021 and signed on their behalf by

Anne-Marie Piper
Chair, Fight for Peace International Board of Trustees

Fight for Peace International**Consolidated cash flow statement****For the year ended 31 December 2020**

	Note	2020 £	2019 £
Net cash flows from the operating activities	11	99,482	997,590
Cash flows from investing activities:			
Purchase of fixed assets		(40,650)	(326,073)
Net cash used in investing activities		(40,650)	(326,073)
Change in cash and cash equivalents in the year		58,832	671,517
Cash and cash equivalents at the beginning of the year		1,184,164	512,647
Cash and cash equivalents at the end of the year		1,242,996	1,184,164
Reconciliation to cash at bank and in hand:			
Cash at bank and in hand		1,242,996	1,184,164
Cash and cash equivalents		1,242,996	1,184,164

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

These financial statements consolidate the results of the charitable company and its wholly-owned subsidiary Fight for Peace Trading Limited on a line by line basis. Transactions and balances between the charitable company and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two companies are disclosed in the notes of the charitable company's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Statutory information

Fight for Peace International is a charitable company limited by guarantee and is incorporated in the United Kingdom. The registered office address is Fight for Peace Academy, Woodman Street, North Woolwich, London E16 2LS.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

In the application of the Group's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1 Accounting policies (continued)

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering community programmes undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Grants payable

Grants payable are made to third parties in furtherance of the charity's objects. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

k) Allocation of support costs

As the charity carries out one main activity, the delivery of community programmes, all support and governance costs have been allocated to this activity. Note 3 includes details of all expenditure.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

l) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

m) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £200. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|-----------------------------|---------------------------------|
| ● Computer Equipment | 3 years |
| ● Furniture & Fixtures | 3 years |
| ● Building | 25 years |
| ● Assets under Construction | Will be amortised on completion |

n) Investments in subsidiaries

Investments in subsidiaries are at cost.

o) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

p) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

q) Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

r) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

s) Pensions

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charitable company to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions.

t) Foreign currency translations

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the average rate of exchange for the year. Exchange differences are taken into account in arriving at the net incoming resources for the year.

Notes to the financial statements

For the year ended 31 December 2020

2 Analysis of income

	Restricted £	Unrestricted £	2020 Total £	Restricted £	Unrestricted £	2019 Total £
Comic Relief - Global Alliance	11,440	-	11,440	102,960	-	102,960
IKEA	-	-	-	189,927	-	189,927
Sport up	-	-	-	9,328	-	9,328
Sport England via Fight For Peace (UK)	-	-	-	18,903	-	18,903
Youth Movement Foundation	-	-	-	99,285	-	99,285
Comic Relief - AEF	-	-	-	23,336	-	23,336
Youth Investment Fund	24,060	-	24,060	-	-	-
National Lottery Community Fund -GAN	872,682	-	872,682	876,099	-	876,099
Comic Relief - BT Supporters Club	127,136	-	127,136	76,131	-	76,131
UEFA	10,582	-	10,582	43,079	-	43,079
US Embassy	-	-	-	12,928	-	12,928
Home Office -UK	-	-	-	30,000	-	30,000
GLA- Twilights Summer Sports	-	-	-	19,798	-	19,798
Esmeé Fairbairn	-	110,000	110,000	80,000	-	80,000
London Marathon	-	-	-	180,000	-	180,000
American Friends of Jamaica	3,810	-	3,810	7,548	-	7,548
Allan And Nester Ferguson	-	-	-	10,000	-	10,000
BBC Children in Need	27,748	-	27,748	-	-	-
BBC Children in Need Covid	4,500	-	4,500	-	-	-
Commonwealth Foundation	48,601	-	48,601	-	-	-
Community Links	1,500	-	1,500	-	-	-
East End Emergency Fund	3,000	-	3,000	-	-	-
EU	248,572	-	248,572	-	-	-
GLA	47,592	-	47,592	19,000	-	19,000
Ground Works YLF	70,454	-	70,454	-	-	-
HFW	-	-	-	-	18,068	18,068
Inter-American Foundation	32,186	-	32,186	-	-	-
Itau	-	-	-	10,000	-	10,000
Jack Petchey Foundation	2,000	-	2,000	750	-	750
James Thornton	20,000	-	20,000	-	15,000	15,000
John Thaw Foundation	1,000	-	1,000	-	-	-
JSIF Grant Jamaica	-	-	-	3,673	-	3,673
Laureus Funding	96,600	-	96,600	52,311	20,000	72,311
Lewis Hamilton	75,000	-	75,000	-	-	-
Newham Giving grant	8,530	-	8,530	-	-	-
NLCF	100,000	-	100,000	-	-	-
Other Income	-	-	-	-	45,436	45,436
SEGRO	10,000	-	10,000	-	-	-
Sport England Tackling Inequalities	150,000	-	150,000	-	-	-
Sport England Sector Partner Fund	-	250,000	250,000	-	-	-
S-RM - Intel & Risk	-	-	-	-	13,900	13,900
St James Place	-	-	-	46,100	-	46,100
UNICEF	53,416	-	53,416	89,472	-	89,472
Youth Endowment Fund	50,000	-	50,000	-	-	-
Mishon Family Charity	-	-	-	1,000	-	1,000
L&Q Place Makers	-	-	-	12,500	-	12,500
Regatta Foundation	-	-	-	10,000	-	10,000
Barrat London	-	10,000	10,000	10,000	-	10,000
Comic Relief COVID	-	56,250	56,250	-	2,283	2,283
Fairview	-	10,000	10,000	-	-	-
HMRC Furlough	-	61,269	61,269	-	-	-
John Armitage Charitable Trust	-	50,000	50,000	-	-	-
LB Newham	-	27,459	27,459	-	-	-
Linnéa Boxing	-	38,617	38,617	-	-	-
Ronson COVID-19	-	10,000	10,000	-	-	-
Tuixen	-	40,000	40,000	40,000	-	40,000
Other Income	-	31,574	31,574	-	-	-
Wellington Management	-	42,500	42,500	-	25,000	25,000
Royalties - Reebok International	-	1,159,070	1,159,070	-	985,342	985,342
Bank Interest	-	753	753	-	1,232	1,232
FFP UK 30 June Funds (analysed Note 17)	-	-	-	473,906	2,474,084	2,947,990
Total income from charitable activities	2,100,408	1,897,492	3,997,900	2,548,036	3,600,345	6,148,381

Notes to the financial statements

For the year ended 31 December 2020

3a Analysis of charitable activities (current year)

	Restricted £	Unrestricted £	2020 £	2019 £ Restated
Activities undertaken directly				
3.1 Salaries, Employers National Insurance and Pension Costs	1,797,212	-	1,797,212	1,362,476
Project costs	162,075	229,273	391,348	825,631
	<u>1,959,287</u>	<u>229,273</u>	<u>2,188,560</u>	<u>2,188,107</u>
Support costs (as detailed below)	-	722,715	722,715	411,256
	<u>1,959,287</u>	<u>951,988</u>	<u>2,911,275</u>	<u>2,599,363</u>
Grants payable				
Fight for Peace (UK) - Development Grant	-	-	-	41,847
Sports England Tackling Inequalities Fund	69,885	-	69,885	-
Royalties to Associacao Luta Pela Paz	-	200,888	200,888	165,457
Associacao Luta Pela Paz - Development Grant	-	345,858	345,858	202,182
Associacao Luta Pela Paz - Colombia	-	-	-	5,000
Associacao Luta Pela Paz - Acessibilidade	80,000	-	80,000	-
Associacao Luta Pela Paz - HFW	-	-	-	20,000
	<u>149,885</u>	<u>546,746</u>	<u>696,631</u>	<u>434,486</u>
Total	<u>2,109,172</u>	<u>1,498,733</u>	<u>3,607,905</u>	<u>3,033,849</u>
Support Costs				
Other staff costs	-	127,592	127,592	143,673
Legal fees	-	27,734	27,734	7,459
Professional fees	-	170,645	170,645	31,518
Insurance	-	29,353	29,353	24,356
Telephone and fax IT expenses	-	61,154	61,154	5,165
Office and administration costs	-	62,960	62,960	70,206
Depreciation	-	122,281	122,281	48,451
Withholding Tax	-	40,543	40,543	33,092
Governance Costs - Audit fees	-	14,752	14,752	11,340
Bank charges	-	2,130	2,130	1,310
Development/ Fundraising Costs	-	63,570	63,570	34,688
	<u>-</u>	<u>722,715</u>	<u>722,715</u>	<u>411,256</u>

3b Analysis of charitable activities (prior year restated)

	Restricted £	Unrestricted £	2019 £
Activities undertaken directly			
3.1 Salaries, Employers National Insurance and Pension Costs	1,362,476	-	1,362,476
Project costs	811,185	14,446	825,631
	<u>2,173,661</u>	<u>14,446</u>	<u>2,188,107</u>
Support costs (as detailed below)	-	411,256	411,256
	<u>2,173,661</u>	<u>425,702</u>	<u>2,599,363</u>
Grants payable			
Fight for Peace (UK) - Development Grant	-	41,847	41,847
Royalties to Associacao Luta Pela Paz	-	165,457	165,457
Associacao Luta Pela Paz - Development Grant	-	202,182	202,182
Associacao Luta Pela Paz - Colombia	-	5,000	5,000
Associacao Luta Pela Paz - HFW	-	20,000	20,000
	<u>-</u>	<u>434,486</u>	<u>434,486</u>
Total	<u>2,173,661</u>	<u>860,188</u>	<u>3,033,849</u>
	Restricted £	Unrestricted £	2019 £
Support Costs			
Other staff costs	-	143,673	143,673
Legal fees	-	7,459	7,459
Professional fees	-	31,518	31,518
Insurance	-	24,356	24,356
Telephone and fax IT expenses	-	5,165	5,165
Office and administration costs	-	70,206	70,206
Depreciation	-	48,451	48,451
Withholding Tax	-	33,092	33,092
Governance Costs - Audit fees	-	11,340	11,340
Bank charges	-	1,310	1,310
Development/ Fundraising Costs	-	34,688	34,688
	<u>-</u>	<u>411,256</u>	<u>411,256</u>

Notes to the financial statements

For the year ended 31 December 2020

4 Net income for the year

This is stated after charging / (crediting):

	2020 £	2019 £
Depreciation of owned assets	122,281	48,451
Auditor's remuneration (net of VAT): Fees payable to the charity's auditor for the audit of the charity's annual financial statements	11,500	11,000

5 Staff costs

	Group & Charity 2020 £	Group & Charity 2019 £
Gross salaries	1,342,462	961,981
Employer's National Insurance costs	137,652	104,207
Pension Costs	40,202	30,916
	1,520,316	1,097,104

	2020 No.	2019 No.
Average number of full-time equivalent employees in the year (all employed in charitable activities)	48	34

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2020 No.	2019 No.
£60,000 - £69,999	1	1
£70,000 - £79,999	1	-

The key management personnel of the Charity are listed on page 1. The total remuneration (including pension contributions, excluding social security costs) of the key management personnel of the Charity and Group for the year totalled £323,263 (2019: £235,664). The total social security costs of the key management personnel of the Charity and Group for the year totalled £36,362 (2019: £26,077).

6 Fixed assets - Charity and Group

	Building	Assets in the course of construction	Computer Equipment	Furniture & Fittings	Total £
Cost					
Balance at 1 January 2020	2,040,225	746,992	13,374	6,553	2,807,144
Additions	-	20,004	8,726	11,920	40,650
Transfer of Assets	766,996	(766,996)	-	-	-
Balance at 31 December 2020	2,807,221	-	22,100	18,473	2,847,794
Depreciation					
Balance at 1 January 2020	46,443	-	6,659	1,202	54,304
Charge for the year- FFPI	112,289	-	3,696	6,296	122,281
Balance at 31 December 2020	158,732	-	10,355	7,498	176,585
Net book value					
At 31 December 2020	2,648,489	-	11,745	10,975	2,671,209
At 1 January 2019	1,993,782	746,992	6,715	5,351	2,752,840

7 Debtors

	Group 2020 £	2019 £	Charity 2020 £	2019 £
Prepayments	43,146	20,395	43,146	20,395
Accrued income	555,977	450,522	399,766	185,140
Other debtors	44,601	21,304	65,861	305,909
	643,725	492,221	508,773	511,444

8 Creditors: amounts falling due within one year

	Group 2020 £	2019 £	Charity 2020 £	2019 £
Trade creditors	18,656	118,797	9,202	152,936
Deferred Income	-	248,503	-	248,503
Accruals	298,826	158,594	143,550	155,496
Other creditors	1,516	60,811	3,516	14,136
Other taxes and social security costs	36,230	38,409	36,230	38,409
VAT Liability	87,620	79,023	-	-
	442,847	704,137	192,498	609,480

9a Analysis of net assets between funds - current year

Group	Designated £	Restricted £	Unrestricted £	2020 £
Tangible fixed assets	2,648,489	-	22,720	2,671,209
Current assets	-	673,248	1,213,473	1,886,721
Current liabilities	-	-	(442,847)	(442,847)
	2,648,489	673,248	793,346	4,115,083
Charity				
Tangible fixed assets	2,648,489	-	22,820	2,671,309
Current assets	-	673,248	963,024	1,636,272
Current liabilities	-	-	(192,498)	(192,498)
	2,648,489	673,248	793,346	4,115,083

9b Analysis of net assets between funds - prior year restated

Group	Designated £	Restricted £	Unrestricted £	2019 £
Tangible fixed assets	2,740,774	-	12,066	2,752,840
Current assets	-	682,011	898,337	1,580,349
Current liabilities	-	-	(704,137)	(704,137)
Transfer between Funds	-	-	-	-
	2,740,774	682,011	206,267	3,629,052
Charity				
Tangible fixed assets	2,740,774	-	73,776	2,814,550
Current assets	-	682,011	692,598	1,374,609
Current liabilities	-	-	(609,480)	(609,480)
	2,740,774	682,011	156,894	3,579,680

10a Movement in funds - current year

	At 1 January 2020	Income	Transfers	Expenditure	At 31 December 2020
	£	£	£	£	£
Restricted funds:					
Comic Relief - Global Alliance	23,360	11,440	-	(34,800)	-
Youth Investment Fund	41,367	24,060	-	(65,427)	-
National Lottery Community Fund -GAN	61,648	872,682	-	(625,323)	309,008
Comic Relief - BT Supporters Club	37,402	127,136	-	(134,575)	29,963
* UEFA	(9,554)	10,582	-	(1,028)	-
US Embassy	12,928	-	-	(7,053)	5,875
Home Office -UK	15,000	-	-	(15,000)	-
GLA- Twilights Summer Sports	6,890	-	-	(6,890)	-
Esmeé Fairbairn	80,000	-	-	(80,000)	-
London Marathon	39,371	-	-	(39,371)	-
American Friends of Jamaica	-	3,810	-	(3,810)	-
BBC Children in Need	-	27,748	-	(27,748)	-
BBC Children in Need Covid	-	4,500	-	(4,500)	-
Commonwealth Foundation	-	48,601	-	(2,144)	46,457
Community Links	-	1,500	-	(1,500)	-
East End Emergency Fund	-	3,000	-	(3,000)	-
EU	-	248,572	-	(121,212)	127,360
GLA	-	47,592	-	(46,537)	1,055
Ground Works YLF	-	70,454	-	(68,871)	1,583
Inter-American Foundation	-	32,186	-	(12,974)	19,212
Jack Petchey Foundation	-	2,000	-	(1,500)	500
James Thornton	-	20,000	-	-	20,000
John Thaw Foundation	-	1,000	-	(1,000)	-
Laureus Funding	-	96,600	-	(85,508)	11,092
Lewis Hamilton	-	75,000	-	(37,500)	37,500
Newham Giving grant	-	8,530	-	(8,530)	-
NLCF	-	100,000	-	(62,000)	38,000
SEGRO	-	10,000	-	(10,000)	-
Sport England Tackling Inequalities	-	150,000	-	(124,356)	25,644
UNICEF	-	53,416	-	(53,416)	-
Youth Endowment Fund	-	50,000	-	(50,000)	-
FFP UK 30 June 2019 Funds					
Wellington Management	25,000	-	-	(25,000)	-
General Funds	348,600	-	-	(348,600)	-
Total restricted funds	682,012	2,100,408	-	(2,109,172)	673,248
General funds	302,302	1,897,492	(20,004)	(1,386,444)	793,346
Designated Funds	2,740,774	-	20,004	(112,289)	2,648,489
Total unrestricted funds	3,043,076	1,897,492	-	(1,498,733)	3,441,835
Total funds	3,725,088	3,997,900	-	(3,607,905)	4,115,083

* UEFA; There is a timing difference on income from UEFA. There was no overspend at the end of the project.

The narrative to explain the purpose of each fund is given at the foot of the note below.

10b Movement in funds - prior year

	At 1 January 2019	Income £	Transfers £	Expenditure £	At 31 December 2019 £
Restricted funds:					
IKEA Foundation	-	189,927	-	(189,927)	-
Sportup	-	9,328	-	(9,328)	-
Laureus Sport For Good Foundation	3,360	52,311	-	(55,671)	-
Sport England via Fight For Peace (UK)	2,034	18,903	-	(20,937)	-
Comic Relief - Global Alliance	72,231	102,960	-	(151,831)	23,360
Youth Investment Fund	-	99,285	-	(57,918)	41,367
Comic Relief - AEF	-	23,336	-	(23,336)	-
National Lottery Community Fund -GAN	128,881	876,099	-	(943,333)	61,648
St Jame's Place Foundation	-	46,100	-	(46,100)	-
Comic Relief - BT Supporters Club	76,131	76,131	-	(114,861)	37,402
Itau Bank	-	10,000	-	(10,000)	-
American Friends of Jamaica	-	7,548	-	(7,548)	-
UEFA	-	43,079	-	(52,634)	(9,554)
Greater London Authority	-	19,000	-	(19,000)	-
US Embassy	-	12,928	-	-	12,928
Home Office -UK	-	30,000	-	(15,000)	15,000
UNICEF Grant- Jamaica	-	80,911	-	(80,911)	-
UNICEF Streetplay- Jamaica	-	8,561	-	(8,561)	-
JSIF Grant- Jamaica	-	3,673	-	(3,673)	-
GLA- Twilights Summer Sports	-	19,798	-	(12,908)	6,890
Jack Petchey Foundation	-	750	-	(750)	-
Allan And Nester Furguson	-	10,000	-	(10,000)	-
Esmeé Fairbairn	-	-	-	-	-
London Marathon	-	180,000	-	(140,629)	39,371
Mishon Family Charity	-	1,000	-	(1,000)	-
L&Q Place Makers	-	12,500	-	(12,500)	-
Regatta Foundation	-	10,000	-	(10,000)	-
Barrat London	-	10,000	-	(10,000)	-
Tuizen Foundation	-	40,000	-	(40,000)	-
					-
FFP UK 30 June Funds					-
State StreetBank	-	21,038	-	(21,038)	-
20 Fenchurch	-	490	-	(490)	-
Sports England	-	3,146	-	(3,146)	-
Garfield Weston Foundation	-	9,028	-	(9,028)	-
St James Place	-	9,297	-	(9,297)	-
Wellington Management	-	3,396	25,000	(3,396)	25,000
Youth Investment Fund	-	24,059	-	(24,059)	-
Greater London Authority	-	19,000	-	(19,000)	-
Newham Giving - Twilight Programme	-	9,803	-	(9,803)	-
GLA - Twilights Summer Sports	-	10,000	-	(10,000)	-
Medway Prison Project	-	3,287	-	(3,287)	-
Tuxein Foundation	-	10,000	-	(10,000)	-
General Funds	-	348,600	-	-	348,600
Building Fund	-	2,762	-	(2,762)	-
Total restricted funds	282,637	2,468,036	25,000	(2,173,661)	602,012
General funds	327,919	1,126,261	(338,133)	(813,745)	302,302
Designated Funds	-	2,474,084	313,133	(46,443)	2,740,774
Total unrestricted funds	327,919	3,600,345	25,000	(860,188)	3,043,076
Total funds	610,556	6,068,381	-	(3,033,849)	3,645,088

10 Movement in funds (continued)

Laureus Sport For Good Foundation

Delivery of the FFP Alliance Programme, providing ongoing support to existing partner organisations to strengthen and scale youth violence reduction activities.

Sport England Tackling Inequalities Fund

Provided grants to 5 Alliance partners in England to recover from the impact and inequalities caused by COVID in physical activity.

Sport England Sector Partner Fund

Support our organisation through the Covid-19 Crisis.

Comic Relief -Global Alliance

Delivery of the FFP Alliance globally, providing ongoing support to existing partner organisations to strengthen and scale youth violence reduction activities.

Comic Relief COVID

Support our organisation through the Covid-19 Crisis.

National Lottery Community Fund -GAN

Delivery of activities to grow, strengthen and scale the FFP Alliance in the UK, including providing grants to partners to establish alternative education programmes.

Comic Relief - BT Supporters Club

Development of a partnership of local community-based organisations in Newham to provide integrated, comprehensive services to young people affected by crime and violence.

American Friends of Jamaica

Delivery of youth violence prevention programming in the Jamaica Collective focused on literacy activities.

UEFA

Delivery of sport and personal development sessions in the Jamaica Collective.

UNICEF Grant- Jamaica

Support for the Psycho-Social Support Team and their provision of Psychological First Aid training within the Safer Communities Programme in Jamaica.

Youth Investment Fund

Sport and personal development for young people under the age of 18 at the Academy in East London.

Greater London Authority Young Londoners Fund Sport Unites Impact Partnership

Open Access sports delivery, as well as delivery of Twilight sessions and Lutadoras sessions. Some outcomes of the funding included; improvement mental health, wellbeing and resilience of young people; improved attitudes and behaviour; and, increased employment.

10 Movement in funds (continued)

BBC Children in Need

Supporting combined junior provision; the services aimed at those young people age 7 to 16.

BBC Children in Need Covid

Supporting our Communications Lead to provide online services and support for our young people

Commonwealth Foundation

Strengthening the inclusion of young people's voices in violence and programming in Jamaica

Community Links

Supporting our Employability programme

East End Emergency Fund

Supporting Fight for Peace to adhere to COVID-19 guidelines with essential cleaning and sanitation equipment

EU

Collaboration between Security Forces and Civil Society Organisations to improve human rights in Jamaica.

Ground Works YLF

Open Access and Intensive Employability support

Inter-American Foundation

Strengthen the capacity of eight community-based organizations (CBOs) involved in the Safer Communities/Unity and Peace program (SCPIUP) in two inner-city communities in Kingston, Jamaica to deliver violence prevention programming to young people, with an emphasis on youth leadership and the inclusion of young women and girls.

James Thornton

Supported the delivery of the Special Project, providing intensive support to a small cohort of young men, to enable them to make significant change in their lives.

John Thaw Foundation

Supported our Communications Lead so that they could ensure provision of the vital online support and services as the pandemic restrictions continued to be rolled out.

Lewis Hamilton through Comic Relief

Support for our Open Access programme enabling the young people that we engaged with to access the tailored support and range of services that they needed.

Newham Giving grant

Supporting Summer Twilights Programme

NLCF

Coronavirus Community Support Fund

SEGRO

Supported our Employability programme, providing equipment so that we could develop video content

Youth Endowment Fund

Supported Fight for Peace to build our organisational capacity through facilitating the strengthening our Theory of Change.

Jack Petchey Foundation

Jack Petchey Achievement Awards which celebrate 9 young people and their achievements by awarding them a £250 prize to fund various Fight for Peace activities or equipment.

Esmée Fairbairn Foundation

Towards core costs to address rising levels of youth violence in London and offer young people support to reengage with education and employment.

Barrat London

Towards the costs of developing the new Hub, a capital project to enhance the Academy building in East London.

Tuixen Foundation

Towards core costs for the Academy in East London.

11 Reconciliation of net income to cash generated by operations

	Group	
	2020	2019
	£	£
Net income for the year	389,995	3,114,532
Adjustments for:		
Depreciation charges	122,281	48,451
Donation of Fixed Assets	-	(2,474,084)
Operating cash flow before movement in working capital	512,276	688,899
(Increase) in debtors	(151,504)	(68,932)
(Decrease)/increase in creditors	(261,291)	377,623
Cash generated by operating activities	<u>99,482</u>	<u>997,590</u>

12 Investment in Subsidiary Company

	2020	2019
	£	£
Cost		
At 1 January	<u>100</u>	<u>61,710</u>

Fight for Peace International owns the entire issued ordinary share capital of FFP Trading Limited (100 shares of £1 each), incorporated and registered in England and Wales, whose principal activities are the collection of royalties and organisation of events in order to raise funds for the benefit of the parent company.

Historically the charity contributed an extra £61,610 to the set up of the trading company. Following an impairment review of the value of the subsidiary this has been written off in the year.

The result of the Charity's trading activities through the subsidiary is detailed below. FFP Trading Limited's taxable profits are donated to the charity annually through gift aid.

	2020	2019
	£	£
Subsidiary undertakings - Charity		
Turnover	1,161,070	985,342
Cost of sales	(200,888)	(165,457)
Gross profit	<u>960,182</u>	<u>819,885</u>
Administrative expenses	(959,922)	(819,581)
Profit on ordinary activities before interest and taxation	<u>261</u>	<u>304</u>
Interest payable and similar charges	(261)	(304)
Profit on ordinary activities before taxation	-	-
Taxation on profit on ordinary activities	-	-
Profit for the financial year	<u>-</u>	<u>-</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All movements in equity are included within the statement above.

The aggregate of the assets and liabilities was:

	2020	2019
	£	£
Current assets	344,892	490,445
Current liabilities	(344,792)	(490,345)
Net assets	<u>100</u>	<u>100</u>

13 Parent charity

The parent charity's gross income and the results for the year are disclosed as follows:

	2020 £	2019 £
Gross income	3,997,900	2,995,122
Result for the year	389,995	(147,554)

14 Related party transactions

FFP Trading Ltd is a wholly owned subsidiary of Fight for Peace International. No management fee was paid by the holding company for any services provided to the subsidiary during the year (2019: Nil)

In the year, the charity paid £2,100 in relation to legal advice from Farrah and Co LLP, where the Chair of Trustees, Anne-Marie Piper, is a senior partner (2019: £Nil).

15 Trustees' remuneration

None of the trustees received any remuneration of travel expenses in respect of their services during the year (2019: NIL).

16 Operating lease commitments payable as a lessee

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods

	Office rental 2020 £	2019 £
Less than one year	7,500	7,500
One to five years	37,500	37,500
Over five years	97,500	105,000
	142,500	150,000

17 Reserve Balances brought forward from FFP UK

On 30 June 2019, the assets and liabilities of Fight for Peace (UK) were transferred in Fight for Peace International at nil consideration. This was therefore in substance a gift and so the fair value of the assets were recognised within income. The objects of Fight for Peace (UK) were for work within the UK and therefore the funds received were recognised as restricted funds for use only on UK activities. The exception of this is the value of fixed assets relating to leasehold improvements at the site of the gym in London. This lease transferred into the name of Fight for Peace International and the nature of the assets was such that there was not considered to be a restriction on their use.

The nature of the funds of Fight for Peace (UK) were comprised as follows at 30 June 2019:

Restricted Funds	
State Street Bank	21,038
20 Fenchurch	490
Sports England	3,146
Garfield Weston Foundation	9,028
St James Place	9,297
Wellington Management	3,396
Youth Investment Fund	24,059
Greater London Authority	19,000
Newham Giving - Twilight Programme	9,803
GLA - Twilights Summer Sports	10,000
Medway Prison Project	3,287
Tuxen Foundation	10,000
Building Fund	2,762
	125,306
Designated Funds	2,474,084
General Funds (recognised as restricted within FFPI)	348,600
Total Fund Balances Transferred as Income to FFPI	<u>2,947,990</u>

Funds comprised the following assets and liabilities at 30 June 2019:

Fixed assets	2,474,084
Cash at bank	603,781
Debtors	120,021
Liabilities	(249,896)
	<u>2,947,990</u>

Due to the fact that the fixed assets were leasehold improvements on a short-term lease (20 years), their fair value was considered to be their value in use to Fight for Peace International at the point of the transfer. This value is considered to remain in their ability to be used to deliver charitable activities and the most reliable valuation of this is the amount that has been invested in these assets. Therefore net book cost was considered the most reliable valuation of their fair value so the assets were recognised at this level.

18 Prior year adjustment

Fight for Peace operations in Jamaica are hosted by a local partner. Historically these activities been treated as being delivered by an external partner for accounting purposes and therefore balances held in country were not included in the group's balance sheet.

This treatment has been reviewed in the year and it is more appropriate to reflect these as direct activities of the charity. Therefore prior year figures have been restated to reflect the balances held in Jamaica at the year end and income and expenditure are recognised as incurred in country. The impact of this on reserves and movement in funds in the prior year is as follows:

Reserves position	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	31 December 2019	31 December 2019		1 January 2019	1 January 2019	
	£	£	£	£	£	£
Funds previously reported	682,011	2,947,040	3,629,051	804,416	394,482	1,198,898
Prior period adjustment						
Recognition of cash balance held in Jamaica	-	96,036	96,036	-	120,295	120,295
Restated funds balance	682,011	3,043,076	3,725,087	804,416	514,777	1,319,193
Impact on movement in funds						
	Restricted	Unrestricted	Total			
	31 December 2019	31 December 2019				
	£	£	£			
Net movement in funds as previously reported	399,375	2,696,168	3,095,543			
Adjustments on transition						
Recognition of expenditure at point of delivery		18,989	18,989			
Net movement in funds as restated	399,375	2,715,157	3,114,532			