

# YOUNG VOICES FOUNDATION

England & Wales · Charity number 1137635

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [07223732](#)

**Registered** 2010-08-27

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Grove Mews  
1 Coronation Road  
Cardiff  
CF14 4QY

**Phone** 02920691999

**Email** [clare.edwards@youngvoices.co.uk](mailto:clare.edwards@youngvoices.co.uk)

**Website** [www.youngvoicesfoundation.org.uk](http://www.youngvoicesfoundation.org.uk)

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY ARE, FOR THE PUBLIC BENEFIT:2.1 TO ADVANCE THE EDUCATION OF CHILDREN BY:2.1.1 DEVELOPING THEIR CAPABILITIES, COMPETENCIES, SKILLS AND UNDERSTANDING OF MUSIC AND SINGING; AND2.1.2 SUPPORTING AND TRAINING TEACHERS AND OTHER PROVIDERS OF EDUCATION IN THE AREAS OF MUSIC AND SINGING;2.2 TO ADVANCE ART AND CULTURE IN THE AREAS OF MUSIC AND SINGING; AND2.3 ANY OTHER OBJECTS CHARITABLE UNDER THE LAWS OF ENGLAND FOR THE TIME BEING.

**Activities:** Through Music and Singing the Young Voices Foundation helps children and young people by:1. Giving grants to increase opportunities and experiences.2. Developing and delivering music and singing projects3. Projects that support the professional development of leaders and teachers.4. Raising funds to support the above work.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL AND OVERSEAS
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£42,551	£6,725	-	-
2024-03-31	£24,753	£7,650	-	-
2023-03-31	£15,476	£12,331	-	-
2022-03-31	£41,338	£31,218	-	-
2021-03-31	£27,398	£19,402	-	-

## Trustees

Name	Role	Appointed
Abigail D'Amore		2021-04-01
Clare Edwards		2019-04-01
Dej Mahoney		2025-07-24
Grace Pauline Meadows		2025-07-21
JAYNE MINTER		
JULIA JONES		
Naveed Idrees		2025-07-21
Nicola Newby		2026-05-07

**YOUNG VOICES FOUNDATION**

England & Wales - Charity number 1137635

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# Accounts

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Charity registration number 1137635

Company registration number 07223732 (England and Wales)

**YOUNG VOICES FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# YOUNG VOICES FOUNDATION

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# YOUNG VOICES FOUNDATION

## TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT)

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives and activities**

##### **Principal objects of the charity**

Through music and singing the young voices foundation helps children and young people by:

- Giving grants to increase opportunities and experiences
- Developing and delivering music and singing projects
- Delivering projects that support the professional development of leaders and teachers
- Raising funds to support the above work

##### **Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the objectives they have set

#### **Achievements and performance**

During the year to 31 March 2025, the Foundation continued to grow in reach and impact. Key achievements included:

##### **Grants**

Grants were made to enable more parents to attend the concerts with their children, by enabling complimentary parents' tickets, to enable children from less privileged families to get a free Young Voices t-shirt and/or for the school to access funds towards the cost of coach travel to and from the venues. DVDs of the concert were also made accessible to families at grant funded and sponsored schools.

Through agreement with the Young Voices Company, the profit made in the delivery of Teacher workshops, enabled the charity, via the Company, to make grants amounting to £33,934 to 12 schools across England.

In addition, a further 10 schools benefited from sponsorship arrangements made by our commercial company, who received tickets for parents, complimentary t-shirts for pupils and free transport.

Overall, this enabled 516 Children and 485 Parents to attend a Young Voices concert, regardless of their financial circumstances.

##### **Teacher Music Workshops**

The Foundation delivered 7 train the trainer music workshops across the country to enable teachers to attend to learn the music and performance skills, to pass onto their pupils and choirs. A total of 1,327 teachers from 1,022 schools attended.

# YOUNG VOICES FOUNDATION

## TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### Financial review

#### Income

Total income for the year was £42,551 (2024: £24,753) reflecting growth in grant income and individual donations. Income was transferred from Young Voice UK as net profit from the sale of Teacher workshops held during the year, less the value of grants provided to schools.

#### Expenditure

Total expenditure for the year amounted to £6,725 (2024: £7,650), apportioned as follows:

- Charitable activities: £4,445
- Fundraising costs: £0
- Governance and administration: £2,280

The Foundation finished the year with a surplus of £35,826 (2024: £17,103) and reserves of £79,587 (2024: £43,761).

#### Reserves Policy

The trustees regularly review the Foundation's reserves to ensure sufficient funds to maintain core programmes and respond to unforeseen challenges. Our policy is to hold unrestricted reserves equivalent to three months' operating expenditure, which we met at year-end.

#### Risk Management

The trustees have carried out a thorough review of the major risks faced by the charity and implemented systems to mitigate them. Principal risks identified include:

- Fluctuations in grant and donation income – addressed through diversification of funding sources and strengthening relationships with supporters.
- Safeguarding and welfare of young participants – mitigated by annual training for staff/volunteers and robust safeguarding protocols.
- Operational risks – including digital security and data protection – managed through regular audits and updates to IT systems.

#### Plans for the Future

Looking ahead, the Foundation aims to:

- Appoint a Foundation Manager to oversee the growth of the charity.
- Review our grant making strategy alongside our parent company.
- Develop our messaging to be clearer about the distinction between the parent company and our Foundation.
- Continue to diversify our funding base through new partnerships and innovative fundraising campaigns.

#### Structure, governance and management

The Foundation is governed by a board of trustees who meet quarterly to oversee strategic direction, policy, and performance. Trustees are appointed for three-year terms, with a maximum of three consecutive terms.

Day to day support is provided by the staff at Young Voices and managed by Clare Edwards, Director of Young Voices and Trustee of Young Voices Foundation.

All trustees and staff are required to adhere to the highest standards of integrity, transparency, and accountability. Continuous training is provided to ensure compliance with legal, ethical, and best-practice standards, particularly around safeguarding and inclusion.

# YOUNG VOICES FOUNDATION

## TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

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### **Thanks and Acknowledgements**

The trustees wish to thank all staff, volunteers, partners, funders, and – most importantly – the young people we serve. Your commitment, energy, and vision have made the achievements of this year possible. We are excited about the future and determined to continue championing the voices of the next generation.

# YOUNG VOICES FOUNDATION

## TRUSTEES REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### Legal and Administrative Information

#### Registered numbers

Company number - 07223732  
Charity number - 1137635

#### Trustees

Ms A D'Amore (Chair)  
Mr P Lewis - resigned 21/07/25  
Miss J Jones  
Mrs B Minter  
Ms C Edwards  
Mr D Majoney - appointed 24/07/25  
Mr N Idrees - appointed 21/07/25  
Ms G Meadows - appointed 21/07/25

#### Company Secretary

Ms C Edwards

#### Registered office

Grove Mews  
1 Coronation Road  
Birchgrove  
Cardiff  
CF14 4QY

#### Bankers

NatWest Bank  
21 High Street  
Llandaff  
Cardiff  
CF5 2YT

The trustees report was approved by the Board of Trustees.

.....  
Ms C Edwards

**Secretary**

Date: .....

# YOUNG VOICES FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF YOUNG VOICES FOUNDATION

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I report to the trustees on my examination of the financial statements of Young Voices Foundation (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Howells  
**Azets Audit Services**  
Ty Derw  
Lime Tree Court  
Cardiff Gate Business Park  
Cardiff  
South Glamorgan  
CF23 8AB  
United Kingdom

Dated: .....

# YOUNG VOICES FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

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		Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b><u>Income from:</u></b>	<b>Notes</b>		
Donations and legacies	4	42,551	24,753
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>	<b>3</b>		
Charitable activities	5	6,725	7,650
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		35,826	17,103
Fund balances at 1 April 2024		43,761	26,658
		<hr/>	<hr/>
<b>Fund balances at 31 March 2025</b>		79,587	43,761
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# YOUNG VOICES FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2025

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	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Debtors	10	41,071		24,437	
Cash at bank and in hand		40,616		19,924	
		<u>81,687</u>		<u>44,361</u>	
<b>Creditors: amounts falling due within one year</b>					
	11	<u>(2,100)</u>		<u>(600)</u>	
Net current assets			79,587		43,761
<b>Income funds</b>					
Unrestricted funds			79,587		43,761
			<u>79,587</u>		<u>43,761</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....  
Ms C Edwards  
**Secretary**

**Company registration number 07223732**

# YOUNG VOICES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

Young Voices Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Grove Mews, 1 Coronation Road, Birchgrove, Cardiff, CF14 4QY, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

The charity's unrestricted funds consist of resources, which may be used at the charity's discretion to fulfil the objects of the charity.

#### 1.4 Income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

#### 1.5 Expenditure

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### Basic financial assets

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

# YOUNG VOICES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Liabilities are recognised in the Statement of Financial Activities as they become payable.

#### 1.8 Taxation

No provision for Corporation Tax is required in the accounts as the organisation has obtained charitable status.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### 1.11 Governance costs

Governance costs of the charity relate to the costs of running the charity such as the costs of meetings, audit and statutory compliance.

#### 1.12 Charitable activities

This includes all costs relating to the furtherance of the charity's objectives as stated in the Trustees' Report.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Taxation

No provision for Corporation Tax is required in the accounts as the organisation has obtained charitable status.

# YOUNG VOICES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 4 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Donations and gifts	42,551	24,753

### 5 Charitable activities

	2025 £	2024 £
Bank charges	97	95
IT costs	1,748	845
Co-ordinator fees	2,600	5,600
	4,445	6,540
Share of governance costs (see note 6)	2,280	1,110
	6,725	7,650

### 6 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Accountancy fees	-	2,280	2,280	1,110
	-	2,280	2,280	1,110
Analysed between Charitable activities	-	2,280	2,280	1,110

Governance costs includes payments to the independent examiners of £2,280 for independent examination fees (2024: £1,110 for accountancy fees).

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# YOUNG VOICES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 8 Employees

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Total	-	-
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10 Debtors

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Other debtors	41,071	24,437
	<u>          </u>	<u>          </u>

### 11 Creditors: amounts falling due within one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	2,100	600
	<u>          </u>	<u>          </u>

### 12 Related party transactions

Young Voices UK Limited donated £42,551 (2024: £24,753) to the charity. Young Voices UK Limited did not re-charge the charity admin costs during the year (2024: £5,600). At the year end Young Voices UK Limited owed the charity £41,071 (2024: £24,237).

**YOUNG VOICES FOUNDATION**

England & Wales - Charity number 1137635

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# Accounts

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**Charity registration number 1137635**

**Company registration number 07223732 (England and Wales)**

**YOUNG VOICES FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# YOUNG VOICES FOUNDATION

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# YOUNG VOICES FOUNDATION

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2022

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives and activities**

##### **Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the objectives they have set.

##### **Principal objects of the charity**

Through music and singing the Young Voices Foundation helps children and young people by:

- Giving grants to increase opportunities and experiences.
- Developing and delivering music and singing projects.
- Delivering projects that support the professional development of leaders and teachers.
- Raising funds to support the above work.

#### **Achievements and performance**

##### **Grants**

The Young Voices Foundation paused its grant making scheme during the pandemic as there were no concerts to support and income from the teacher workshops was much less, as there was less demand for face to face workshops in 2021 with the threat of COVID-19 still being high.

##### **Teacher Workshops**

The Young Voices Foundation ran a reduced number of Teacher Workshops in 2021 in London, Birmingham, Sheffield and Manchester. The workshops were led by David Lawrence (conductor), Craig McLeish (Music Director) and Andy Instone (Creative Director) who helped the teachers learn how to teach the Young Voices music pack to their children even where singing was still restricted in some schools. The online workshops recorded in 2020 remained on sale and available through the new Young Voices learning app MyClassmate, as many teachers were still not comfortable attending face to face events in late 2021.

##### **Teacher Focus Group**

In Autumn 2019 the Young Voices Foundation started its first ever Focus group to directly involve teachers in the development of the YV Foundation. This group has become even more important during the pandemic and continues to advise the Foundation on an ad hoc basis.

# YOUNG VOICES FOUNDATION

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### Financial review

There was a net surplus in the year of £10,120 (2021: £7,996 surplus). The unrestricted reserves at the year end were £23,511 (2021: £13,391).

#### Principal funding sources

The main sources of funding for the charity are currently by way of donations toward the teacher workshops from schools. Any shortfall will be met by Young Voices (UK) Ltd.

#### Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The main risks that the trustees have identified and the plans to manage those risks are:

- Reputation. The Foundation's success is built on its reputation for delivering high quality Young Voices Teacher Workshops and supporting schools in need to attend Young Voices Concerts. We manage this risk through ensuring that the teacher workshops are carefully planned with quality control and that the grant making process is transparent and clear to applicants.
- Money. Our ability to continue is reliant on school donations to the Foundation for teacher workshop places. This risk is managed by marketing activity, having a reputation for excellence and active cash-flow management.
- Covid-19

The trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

#### Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. The trustees had in the past two years started to use the charity's unrestricted reserves and are working over the coming years to readdress this and build up enough reserves to meet the working capital requirements of the charity which are judged as being £15,000. Unrestricted free reserves at the year end amounted to £23,511. These reserves are reviewed annually to make sure they meet the ongoing needs of the charity.

#### Plans for future periods

The charity will continue to build on its aims and objectives and to continue to help young people through music and singing.

# YOUNG VOICES FOUNDATION

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2022*

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### **Structure, governance and management**

The organisation is a charitable company limited by guarantee, incorporated on 14 April 2010 and registered as a charity on 27 August 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

### **Recruitment and appointment of trustees**

The directors of the company are also charity trustees for the purpose of charity law. Trustees are appointed at a General Meeting; the members of the charity may, by ordinary resolution, appoint a trustee or the trustees may appoint a trustee themselves. A trustee is appointed and holds office until the next Annual General Meeting. If not re-appointed at the AGM they should then vacate office. New trustees are given information packs about the organisation and their responsibilities.

# YOUNG VOICES FOUNDATION

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

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### Legal and Administrative Information

#### Registered numbers

Company number - 07223732

Charity number - 1137635

#### Trustees

Mr P Lewis (Chair)

Miss J Jones

Mrs B Minter

Ms C Edwards

Ms A D'Amore

#### Company Secretary

Ms C Edwards

#### Registered office

Grove Mews  
1 Coronation Road  
Birchgrove  
Cardiff  
CF14 4QY

#### Independent Examiner

Sarah Case FCA DChA  
Azets Audit Services  
Ty Derw, Lime Tree Court  
Cardiff Gate Business Park  
Cardiff  
CF23 8AB

#### Bankers

NatWest Bank  
21 High Street  
Llandaff  
Cardiff  
CF5 2YT



Mr. P W Lewis

Chairman

Dated: 13-12-2022

# **YOUNG VOICES FOUNDATION**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2022***

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The trustees, who are also the directors of Young Voices Foundation for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# YOUNG VOICES FOUNDATION

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YOUNG VOICES FOUNDATION

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I report on the financial statements of the charity for the year ended 31 March 2022, which are set out on pages 7 to 12.

### Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Young Voices Foundation for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Sarah Case FCA DChA  
Azets Audit Services  
Ty Derw, Lime Tree Court  
Cardiff  
CF23 8AB

United Kingdom

Dated: 22-12-2022

# YOUNG VOICES FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

---

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b>Income from:</b>			
Charitable activities	4	41,338	27,398
		<hr/>	<hr/>
<b>Expenditure on:</b>	3		
Charitable activities	5	31,218	19,402
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		10,120	7,996
Fund balances at 1 April 2021		13,391	5,395
		<hr/>	<hr/>
<b>Fund balances at 31 March 2022</b>		23,511	13,391
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# YOUNG VOICES FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Cash at bank and in hand		24,160		15,022	
<b>Creditors: amounts falling due within one year</b>	9	<u>(649)</u>		<u>(1,631)</u>	
<b>Net current assets</b>			<u>23,511</u>		<u>13,391</u>
<b>Income funds</b>					
Unrestricted funds			<u>23,511</u>		<u>13,391</u>
			<u>23,511</u>		<u>13,391</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13/12/22

  
.....  
Mr. P W Lewis  
Trustee

Company registration number 07223732

# YOUNG VOICES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2022**

---

### **1 Accounting policies**

#### **Charity information**

Young Voices Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Grove Mews, 1 Coronation Road, Birchgrove, Cardiff, CF14 4QY, United Kingdom.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

The charity's unrestricted funds consist of resources, which may be used at the charity's discretion to fulfil the objects of the charity.

#### **1.4 Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

#### **1.5 Resources expended**

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

#### **1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

# YOUNG VOICES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Liabilities are recognised in the Statement of Financial Activities as they become payable.

#### 1.7 Cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### 1.8 Governance costs

Governance costs of the charity relate to the costs of running the charity such as the costs of meetings, audit and statutory compliance.

#### 1.9 Charitable activities

This includes all costs relating to the furtherance of the charity's objectives as stated in the Trustees' Report.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Taxation

No provision for Corporation Tax is required in the accounts as the organisation has obtained charitable status.

### 4 Charitable activities

	2022 £	2021 £
Workshop registrations	41,338	27,398

# YOUNG VOICES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 5 Charitable activities

	2022 £	2021 £
Travel and subsistence	5,894	1,031
Production costs	10,924	13,265
Venue hire	12,723	2,988
Bank charges	134	285
IT costs	788	775
Marketing and Advertising	-	312
	<u>30,463</u>	<u>18,656</u>
Share of governance costs (see note 6)	755	746
	<u>31,218</u>	<u>19,402</u>

#### 6 Support costs

	Support costs £	Governance costs £	2022		Governance costs £	2021 £
			Support costs £	£		
Audit fees	-	755	755	-	-	-
Independent examination fees	-	-	-	-	746	746
	<u>-</u>	<u>755</u>	<u>755</u>	<u>-</u>	<u>746</u>	<u>746</u>
Analysed between Charitable activities	-	755	755	-	746	746

#### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

# YOUNG VOICES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 8 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

### 9 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	1,031
Other creditors	49	-
Accruals and deferred income	600	600
	<u>649</u>	<u>1,631</u>

### 10 Related party transactions

#### Remuneration of key management personnel

None of the key management personnel received any remuneration from the charity during the year.

**YOUNG VOICES FOUNDATION**

England & Wales - Charity number 1137635

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# Accounts

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**Charity Registration No. 1137635**

**Company Registration No. 07223732 (England and Wales)**

**YOUNG VOICES FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# YOUNG VOICES FOUNDATION

## CONTENTS

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Trustees report	1 - 5
Statement of trustees responsibilities	6
Independent examiner's report	7
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 14

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# YOUNG VOICES FOUNDATION

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Objectives and activities

#### Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the objectives they have set.

#### Principal objects of the charity

Through music and singing the Young Voices Foundation helps children and young people by:

- Giving grants to increase opportunities and experiences.
- Developing and delivering music and singing projects.
- Delivering projects that support the professional development of leaders and teachers.
- Raising funds to support the above work.

### Achievements and performance

#### Grants

The Young Voices Foundation paused its grant making scheme during the pandemic as there were no concerts to support and income from the teacher workshops much less online than it would usually be in person.

#### Teacher Workshops

The Young Voices Foundation recorded a day long teacher workshop and made it available to teachers online in October 2020. We also ran 4 live online Teacher Workshops on Zoom in September 2020, each with a focus on our concert cities - London, Birmingham, Sheffield and Manchester.

These live workshops were well attended and recorded for teachers who wanted to watch them on 'catch up'. The online workshops sold well too and covered their costs.

The workshops were led by David Lawrence (conductor), Craig McLeish (Music Director) and Andy Instone (Creative Director) who helped the teachers learn how to teach the Young Voices music pack to their children - even in lockdown.

These online workshops remain on sale and available through the new Young Voices learning app - MyClassmate.

#### Teacher Focus Group

In Autumn 2019 the Young Voices Foundation started its first ever Focus group to directly involve teachers in the development of the YV Foundation. This group has become even more important during the pandemic and has helped to advise the foundation on its activities during school lockdowns.

This group also came together in person in July 2020 to help record the online teacher workshops and they also helped with online workshops in the preparation for the YV Biggest Sing.

# YOUNG VOICES FOUNDATION

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2021*

---

### **Response to Covid**

Throughout this financial year the Covid-19 pandemic has drastically affected the work of the foundation.

However, we adapted where we could:

**1. Teacher Workshops**

Our Teacher Workshops were redesigned and redelivered online.

**2. YV at Home**

We deliver online workshops for children and parents at home that were also used as a resource in schools to keep music and singing activity alive during lockdown.

**3. Online CPD for Teachers**

We delivered three online CPD webinars for teachers in the UK and the USA, in collaboration with American Young Voices, to support teachers through challenging times. Topics were: How to Sing Together We Can't be Together; Music and the Mind, Wellbeing and Singing our Way back (to help teacher get back to singing)

**4. Grants for 2021**

We put our grant programme on hold while we did not have the income to support them, and there were no concerts available for schools to visit. We will review these later in 2021 and decide how to proceed for 2022.

# YOUNG VOICES FOUNDATION

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

---

### Financial review

There was a net surplus in the year of £7,996 (2020: £19,590 deficit). The unrestricted reserves at the year end were £13,391 (2020: £5,395).

### Principal funding sources

The main sources of funding for the charity are currently by way of donations toward the teacher workshops from schools. Any shortfall will be met by Young Voices (UK) Ltd.

### Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The main risks that the trustees have identified and the plans to manage those risks are:

- Reputation. The Foundation's success is built on its reputation for delivering high quality Young Voices Teacher Workshops and supporting schools in need to attend Young Voices Concerts. We manage this risk through ensuring that the teacher workshops are carefully planned with quality control and that the grant making process is transparent and clear to applicants.
- Money. Our ability to continue is reliant on school donations to the Foundation for teacher workshop places. This risk is managed by marketing activity, having a reputation for excellence and active cash-flow management.
- Covid-19

The trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

### Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. The trustees had in the past two years started to use the charity's unrestricted reserves and are working over the coming years to readdress this and build up enough reserves to meet the working capital requirements of the charity which are judged as being £15,000. Unrestricted free reserves at the year end amounted to £13,391. These reserves are reviewed annually to make sure they meet the ongoing needs of the charity.

### Plans for future periods

The charity will continue to build on its aims and objectives and to continue to help young people through music and singing.

# YOUNG VOICES FOUNDATION

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

---

### **Structure, governance and management**

The organisation is a charitable company limited by guarantee, incorporated on 14 April 2010 and registered as a charity on 27 August 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

### **Recruitment and appointment of trustees**

The directors of the company are also charity trustees for the purpose of charity law. Trustees are appointed at a General Meeting; the members of the charity may, by ordinary resolution, appoint a trustee or the trustees may appoint a trustee themselves. A trustee is appointed and holds office until the next Annual General Meeting. If not re-appointed at the AGM they should then vacate office. New trustees are given information packs about the organisation and their responsibilities.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms C Edwards  
Mrs B J L Minter  
Mr P W Lewis  
Miss J Jones

# YOUNG VOICES FOUNDATION

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

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### Legal and Administrative Information

**Registered numbers**      Company number - 07223732

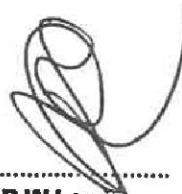
Charity number - 1137635

**Secretary**                      Ms C Edwards

**Registered office**              Grove Mews  
1 Coronation Road  
Birchgrove  
Cardiff  
CF14 4QY

**Independent Examiner**  
Sarah Case FCA DChA  
Azets Audit Services  
Ty Derw, Lime Tree Court  
Cardiff Gate Business Park  
Cardiff  
CF23 8AB

**Bankers**  
NatWest Bank  
21 High Street  
Llandaff  
Cardiff  
CF5 2YT



.....  
**Mr P W Lewis**

Chairman

Dated: 16/12/21

# **YOUNG VOICES FOUNDATION**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2021***

---

The trustees, who are also the directors of Young Voices Foundation for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# YOUNG VOICES FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF YOUNG VOICES FOUNDATION

---

I report on the financial statements of the charity for the year ended 31 March 2021, which are set out on pages 9 to 14.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees, who are also the directors of Young Voices Foundation for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Sarah Case FCA DChA  
Azets Audit Services  
Ty Derw, Lime Tree Court  
Cardiff  
CF23 8AB

United Kingdom

Dated: 17-12-2021

# YOUNG VOICES FOUNDATION

## ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF YOUNG VOICES FOUNDATION FOR THE YEAR ENDED 31 MARCH 2021

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Young Voices Foundation for the year ended 31 March 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 28 August 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Young Voices Foundation and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Young Voices Foundation and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Young Voices Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Young Voices Foundation. You consider that Young Voices Foundation is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Young Voices Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Azets Audit Services**

**Accountants**

17-12-2021  
.....  
Azets Audit Services  
Ty Derw, Lime Tree Court  
Cardiff Gate Business Park  
Cardiff

United Kingdom

# YOUNG VOICES FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b>Income from:</b>			
Charitable activities	4	27,398	78,144
<b>Expenditure on:</b>	3		
Charitable activities	5	19,402	97,734
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		7,996	(19,590)
Fund balances at 1 April 2020		5,395	24,985
<b>Fund balances at 31 March 2021</b>		13,391	5,395

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# YOUNG VOICES FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Debtors	9	-		4,058	
Cash at bank and in hand		15,022		34,872	
		<u>15,022</u>		<u>38,930</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(1,631)</u>		<u>(33,535)</u>	
Net current assets			<u>13,391</u>		<u>5,395</u>
<b>Income funds</b>					
Unrestricted funds			<u>13,391</u>		<u>5,395</u>
			<u>13,391</u>		<u>5,395</u>

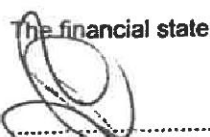
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The director acknowledges her responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ..... 31/03/21

  
.....  
Mr P W Lewis  
Trustee

Company Registration No. 07223732

# YOUNG VOICES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

---

### 1 Accounting policies

#### Charity information

Young Voices Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Grove Mews, 1 Coronation Road, Birchgrove, Cardiff, CF14 4QY, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

The charity's unrestricted funds consist of resources, which may be used at the charity's discretion to fulfil the objects of the charity.

#### 1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

#### 1.5 Resources expended

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Basic financial assets

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

# YOUNG VOICES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Liabilities are recognised in the Statement of Financial Activities as they become payable.

#### **1.8 Cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### **1.9 Governance costs**

Governance costs of the charity relate to the costs of running the charity such as the costs of meetings, audit and statutory compliance.

#### **1.10 Charitable activities**

This includes all costs relating to the furtherance of the charity's objectives as stated in the Trustees' Report.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Taxation

No provision for Corporation Tax is required in the accounts as the organisation has obtained charitable status.

### 4 Charitable activities

	2021	2020
	£	£
Workshop registrations	27,398	78,144

# YOUNG VOICES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 5 Charitable activities

	2021 £	2020 £
Travel and subsistence	1,031	10,044
Grants issued	-	4,663
Production costs	13,265	45,801
Venue hire	2,988	8,761
Bank charges	285	159
IT costs	775	730
Marketing and Advertising	312	24,976
Stationery	-	219
Business Entertainment	-	1,661
	<u>18,656</u>	<u>97,014</u>
Share of governance costs (see note 6)	746	720
	<u>19,402</u>	<u>97,734</u>

### 6 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Independent examination fees	-	746	746	-	720	720
	<u>-</u>	<u>746</u>	<u>746</u>	<u>-</u>	<u>720</u>	<u>720</u>
Analysed between Charitable activities	-	746	746	-	720	720
	<u>-</u>	<u>746</u>	<u>746</u>	<u>-</u>	<u>720</u>	<u>720</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# YOUNG VOICES FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

### 9 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Other debtors	-	2,308
Prepayments and accrued income	-	1,750
	-	4,058

### 10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,031	5,521
Accruals and deferred income	600	28,014
	1,631	33,535

### 11 Related party transactions

#### Remuneration of key management personnel

None of the key management personnel received any remuneration from the charity during the year.

Included within trade debtors is a balance of £nil (2020: £2,308) owed to the charity by Young Voices (UK) Limited, a company related by common director Mr P Lewis. The charity paid Young Voices (UK) Limited a management charge of nil during the year (2020: £24,000).