

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARKS DALSTON

England & Wales · Charity number 1137628

Details

Other names ST MARKS CHURCH DALSTON

Status Registered

Legal form Previously excepted

Registered 2010-08-27

Register [View on the Charity Commission register](#)

Contact

Address St. Marks Vicarage
Sandringham Road
London
E8 2LL

Phone 02072495074

Email JANJOSH@TALKTALK.NET

Website www.stmarkdalston.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: St. Mark with St. Bartholomew is a parish church, whose aim is to allow Jesus live in us in such a way that our neighbours experience his love and come to be friends and followers of Christ too. As a church, we intend to encourage and support one another in living His life, forgiving one another and encouraging one another to follow Him.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£152,254	£150,672	-	-
2023-12-31	£141,317	£130,910	-	-
2022-12-31	£103,859	£88,081	-	-
2021-12-31	£74,157	£71,116	-	-
2020-12-31	£85,851	£94,163	-	-

Trustees

Name	Role	Appointed
Adam Zvimba		2025-04-27
Claudette Blake		2022-04-24
Emmanuel Oiwoh		2021-04-24
Glen Tommy		2017-03-19
Jennifer Veronica Bernard		2023-04-29
Leslie Davis		2023-04-29
Lezleen Graham		2017-03-19
MISS CHANTE JAMES-BROWN		2018-03-18
Paulette Otto		2015-03-16
REV JOSH ZVIMBA		
Rose Anne Lee		2023-04-29
SAMUEL OKOROAFOR		
Segun Toyosi Oyesowo		2025-04-27
Shelia Suso-Runge		2022-04-24

Accounts

REGISTERED CHARITY NUMBER: 1137628

TRUSTEES' REPORT AND
INDEPENDENTLY EXAMINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON



ALEX & CO
Chartered Certified Accountants
183B Waller Road
London
SE14 5LX

ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

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FOR THE YEAR ENDED 31ST DECEMBER 2024

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ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST DECEMBER 2024

Area of Operation: London

PCC members who have served from 1 January 2024 until the date this report was approved are:

Incumbent (ex officio)	Rev'd Josh Zvimba
Reader (ex officio)	Mr. Sam Okoroafor
Pastoral Assistant (ex-officio)	Ms. Lezleen Graham
Wardens (ex officio)	Ms. Paulette Otto Mr. Glen Tommy
Representatives on the Deanery Synod (ex officio)	Cllr. Shelia Suso-Runge Mr. Leslie Davis
Elected Members	Ms. Jenny Bernard (Treasurer) Ms. Claudette Blake Ms. Chante Brown Ms. Roseanne Lee Ms. Cecile Myers (Co-opted Secretary) Mr. Emmanuel Oiwoh Ms. Rose Simmons Mr. Joshua Zvimba
Principal Address	St Mark's Rise London E8 2LJ
Registered Charity Number	1137628
Independent Examiner	Alex Mutyaba MSc BSc (Hons) BA (Hons) FCCA  ALEX & CO Chartered Certified Accountants 183B Waller Road London SE14 5LX
Bankers	The Co-operative Bank plc, Business Customer Services P O Box 250 Skelmersdale WN8 6WT

ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The PCC Members, who are also trustees of the charity for the purposes of Charities Act 2011, present their report with the independently examined financial statements of the Church for the year ended 31 December 2024. The PCC have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the PCC is the promotion in its parish of "the whole mission of the Church of England, pastoral, evangelistic, social and ecumenical". The PCC considers that in doing so it is acting for the public benefit.

Church Attendance

There were 128 persons on the Electoral Roll in April 2024, a considerable number are not resident within the parish. The average attendance at Sunday morning services during the year was 85 adults and 25 children.

Charitable Donations

St. Mark's Church continued to support Hackney Night Shelter, Church Mission Society and Mission Aviation Fellowship.

Volunteers

The PCC and the Incumbent express their thanks for the uncounted hours of effort put in by the many members who volunteer their time and skills, not only to provide regular services, but also to enable the other activities that are part of the church's ministry. The number of regular volunteers (excluding Trustees) is over 30.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The results for the year and financial position of the Church are shown in the annexed financial statements. The mission of the Church is supported by the contribution of the PCC to the cost to the Diocese of the incumbent (Church Common Fund) and by running the church building. Direct expenditure on Charitable activities is shown as Church Running Costs. Other expenditure included Equipment & Property maintenance costs and the governance costs. The following activities and events were held in the year.

- Bring and Share Lunch
- Community Fun Day/BBQ
- Elders' trip to Kew Gardens
- Twice Weekly (Tuesday & Friday) Drop In/Food Aid for homeless people & local elders/people in need

ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

- Men Social Event
- Women's Social Events
- Tuesday Drop In centre/lunch/Food Aid for homeless people & local elders/people in need

FINANCIAL REVIEW

Financial position

There has been an increase in income in the year under review from £141,317 to £152,254 by 8%. As with last year's accounts, the main source of income was property income. Property income of £104,563 (2023: £91,509) contributed 69% of total income (2023: 64%). Levels of donations from members was similar to last year at £31,525, compared to £31,392 in 2023. Investment income increased by 8% from £12,040 to £12,955. The total expenditure in the year was £150,672 (2023: £130,914) This included the Church Common Fund Contribution of £44,461 (2023: £42,100). Church Running Costs of £49,955 (2023: £41,257) and other expenditures of £56,256 (2023: £47,553). A depreciation charge of £37,334 (2023: £37,108) included in Other Expenditure was charged in the year under review.

Principal funding sources

Rental Income from the use of church properties continued to be the main source of income in 2024 however the PCC is thankful for the ongoing support of the Church members (congregants) who continued to support the church with donations and gifts.

Investment policy and objectives

The charity deposits funds with "The CBF Church of England Investment Fund" to ensure a reasonable return in terms of interest and long-term protection from inflation, and to meet ethical investment standards.

Reserves policy

It is PCC policy to maintain a balance on general funds (if possible) of around £10,000 to cover emergency situations that may arise from time to time. The balance of £141,301 on general funds at 31 December 2024 comfortably exceeds this target.

Going Concern

The charity trustees continued to make appropriate enquiries and review of the impact of funding of the charity that there are no implications which may be so severe as to cast doubt upon the charity's financial sustainability, and also review that the charity has adequate resources and sufficient sources of funds available for the foreseeable future, and thus the trustees are confident that the charity will continue in operation for the foreseeable future, hence, a going concern basis was adopted by the trustees in preparing the accounts for the year ended 31 December 2024.

ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

FUTURE PLANS

While the level of unrestricted funds in 2024 has remained above the minimum level, there have been a dip in donations received in the year and property income continued to be the main source of income. The PCC will continue to encourage members of the fellowship prayerfully to consider their giving, and to look at other ways of funding activities. The Church will continue to focus its main areas of charitable activities in the coming year so as to meet the objects of the charity. More creative and community-based projects will be undertaken so as to optimise the use of the Church facilities. The PCC will continue the refurbishment and enhancement of the Halls. It will also continue to drive its mission plan in conjunction with the 2024 Capital Vision.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Parochial Church Council (PCC) is a corporate body established by the Parochial Church Council (Powers) Measure 1956 (as amended) and the Church Representation Rules (CRR, contained in schedule 3 to the Synodical Government measure 1969 as amended). The PCC of Ecclesiastical Parish of St Marks Dalston was registered with the Charity Commission on 27 August 2010.

Recruitment and appointment of new trustees

Membership of the PCC is specified by the Church Representation Rules (CRR). All Church attendees are encouraged to register on the Electoral Roll if they meet the relevant conditions in the CRR. Those on the Electoral Roll are invited to the Annual Parochial Church Meeting (APCM) and encouraged to consider standing for election to the PCC. The APCM elects lay members to the PCC, and Deanery Synod Representatives (ex officio PCC members); Churchwardens (ex officio on PCC) are elected by Parish Meeting (annually, as APCM). Licensed Readers (ex officio on PCC) are entitled to serve on the PCC.

Organisational structure

The PCC met 6 times in 2024 and two to date in 2025 to oversee and discuss the management of the Church. The PCC have established a Standing Committee which comprises the Incumbent and Churchwardens (ex officio) and the Reader, Secretary and Treasurer, which can take day-to-day or urgent decisions on behalf of the PCC. Other Sub-Committees established during the year are the Worship Group, Social Committee, and Children and Young People's Group.

ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Induction and training of new trustees

New PCC members are encouraged to attend PCC induction seminars held by the Diocese.

Related parties

Within the Church of England, St. Mark Church Dalston is a member of the Deanery of Hackney and the Diocese of London.

Risk management

The PCC have a duty to identify and review the risks to which the Church is exposed and to ensure appropriate controls are in place to provide reasonable assurance, including against fraud and error. The PCC recognises the health & safety, fire and other risks that are common to most church organisations. Our policies are subject to regular review in order to ensure that controls are appropriate, and risks at an acceptable level. The PCC is unaware of other major risks that may affect the operation of the Church in the foreseeable future.

Safeguarding

The PCC has due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. We have adopted the Diocese's "Safe Church" policy, and keep activities under review.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The Charity did not hold funds as custodians on behalf of others in the year ended 31 December 2023.

TRUSTEES RESPONSIBILITY STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed requires the Trustees to prepare financial statements of each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume

ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27th April 2025 and signed on its behalf by:

Revd. Josh Zvimba - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

Independent examiner's report to the trustees of St Mark with St. Bartholomew Church (Church of England Dalston London).

I report to the charity trustees on my examination of the accounts of St Mark with St. Bartholomew Church (Church of England Dalston London (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Alex Mutyaba MSc BSc (Hons) BA (Hons) FCCA



183B Waller Road
London
SE14 5LX

Date: _____

ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	31,470	55	31,525	31,397
Charitable activities					
Charitable activities	3	107,674	-	107,674	97,880
Investment income	4	-	13,055	13,055	12,040
Total		139,144	13,110	152,254	141,317
EXPENDITURE ON					
Charitable activities					
Common Fund Contribution	5	44,461	-	44,461	42,100
Church Running Costs	6	49,900	55	49,955	41,257
Other	7	56,256	-	56,256	47,553
Total		150,617	55	150,672	130,910
NET INCOME		(11,473)	13,055	1,582	10,407
Transfers between funds		-	-	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		152,774	254,778	407,552	397,145
TOTAL FUNDS CARRIED FORWARD		141,301	267,833	409,134	407,552
		-	-		

The notes form part of these financial statements

ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	9	112,003	149,337
Cash at bank		312,416	260,553
		<u>312,416</u>	<u>260,553</u>
CREDITORS			
Amounts falling due within one year	10	(15,285)	(2,564)
NET CURRENT ASSETS		<u>297,131</u>	<u>257,989</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>409,134</u>	<u>407,326</u>
NET ASSETS		<u><u>409,134</u></u>	<u><u>407,326</u></u>
 FUNDS			
Unrestricted funds	12	141,301	152,774
Restricted fund	12	<u>267,833</u>	<u>254,778</u>
TOTAL FUNDS		<u><u>409,134</u></u>	<u><u>407,552</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th April 2025 and were signed on its behalf by:

Revd. Josh Zvimba - Trustee

The notes form part of these financial statements

ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention. The presentational currency of the financial statements is Pound Sterling (£).

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvement to property	20%
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CASH FLOW

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the FRS102.

TAXATION

St . Mark With St. Bartholomew Church is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to charitable purposes.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

2. DONATIONS AND LEGACIES	Unrestricted	Restricted	31.3.24	31.3.23
	funds	funds	Total	Total
	£	£	funds	funds
	£	£	£	£
Unplanned Giving	5,507	-	5,507	4,782
Planned giving	20,416	-	20,416	18,709
Gift Aid	-	-	-	-
Highgate Carols	-	-	-	545
Food Aid	-	-	-	-
Funeral Services	5,547	-	5,547	7,052
Wedding Services	-	-	-	-
Church Box	-	-	-	249
Church Cleaning	-	55	55	60
Memorial Service	-	-	-	-
London Diocesan Fund	-	-	-	-
	<u>31,470</u>	<u>55</u>	<u>31,525</u>	<u>31,397</u>
3. INCOME FROM CHARITABLE ACTIVITIES			31.3.24	31.3.23
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
Activities	£	£	£	£
Drop in fees	-	-	-	871
Parking	-	-	-	175
Parochial fees	3,111	-	3,111	5,325
Property Income	104,563	-	104,563	91,509
	<u>107,674</u>	<u>-</u>	<u>107,674</u>	<u>97,880</u>
4. INVESTMENT INCOME			31.3.24	31.3.23
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Deposit account Interest	-	13,055	13,055	12,040
5 COMMON FUND CONTRIBUTION	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Common Fund Contribution	44,461	-	44,461	42,100

ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

6 CHURCH RUNNING COSTS	Unrestricted	Restricted	31.3.24	31.3.23
	funds	funds	Total	Total
	£	£	funds	funds
Books and Teaching Materials	381	-	381	120
Charitable Donations	750	-	750	400
Church Cleaning	3,058	55	3,113	3,576
Communion Wine	557	-	557	500
Congregational Activities	-	-	-	-
Computer & Internet Expenses	541	-	541	125
Decoration Flowers & Gardening	-	-	-	145
Drop in Expenses	-	-	-	-
Funeral & Wedding fees	320	-	320	170
Honararium	1,273	-	1,273	151
Hospitality & Refreshments	2,653	-	2,653	707
Music Licence & Expenses	2,111	-	2,111	923
Postage and Stationery	653	-	653	1,009
Telephone	1,059	-	1,059	1,158
Training	-	-	-	99
TV Licence	293	-	293	317
Insurance	11,894	-	11,894	10,526
Light & Heat	24,073	-	24,073	21,178
Rates and water	284	-	284	153
	<u>49,900</u>	<u>55</u>	<u>49,955</u>	<u>41,257</u>
7. OTHERS	Unrestricted	Restricted	31.3.24	31.3.23
	funds	funds	Total	Total
	£	£	£	£
Equipment & Property Maintenance				
Depreciation Expenses	37,334	-	37,334	37,108
Expensed Equipment	-	-	-	1,902
Repairs & Maintenance	11,679	-	11,679	6,793
	<u>49,013</u>	<u>-</u>	<u>49,013</u>	<u>45,803</u>
Governance Costs				
Accountancy and Legal fees	6,243	-	6,243	750
Independent Examiners fees	1,000	-	1,000	1,000
	<u>7,243</u>	<u>-</u>	<u>7,243</u>	<u>1,750</u>
	<u>56,256</u>	<u>-</u>	<u>56,256</u>	<u>47,553</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant & Machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2024	589,996	153,007	51,901	794,904
Additions	-	-	-	-
At 31 December 2024	589,996	153,007	51,901	794,904
DEPRECIATION				
At 1 January 2024	441,562	153,007	50,998	645,567
Charge for year	37,108	-	226	37,334
	478,670	153,007	51,224	682,901
NET BOOK VALUE				
At 31 December 2024	111,326	-	677	112,003
At 31 December 2023	148,434	-	903	149,337

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Accrued Expenses	1,150	1,250
Other Creditors	14,135	1,314
	15,285	2,564

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	31.3.24 £	31.3.23 £
Fixed assets	112,003	149,337
Current assets	312,416	260,553
Current liabilities	(15,285)	(2,564)
	409,134	407,326

ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

12. STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Transfer between funds	Carried Forward
	£	£	£	£	£
General Funds	152,774	139,144	(150,617)		141,301
Restricted Funds					
Bell Fund	1,398	73	-	-	1,471
Organ Fund	1,390	71	-	-	1,461
Other Restricted Fund	-	55	(55)	-	-
Reserve Fund	13,881	711	-	-	14,592
Restoration Fund	127,391	6,527	-	-	133,918
Hall Refurbishment Fund	110,718	5,673	-	-	116,391
	<u>254,778</u>	<u>13,110</u>	<u>(55)</u>	<u>-</u>	<u>267,833</u>
Total Funds	<u>407,552</u>	<u>152,254</u>	<u>(150,672)</u>	<u>-</u>	<u>409,134</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

Independent examiner's report to the trustees of St Mark with St. Bartholomew Church (Church of England Dalston London).

I report to the charity trustees on my examination of the accounts of St Mark with St. Bartholomew Church (Church of England Dalston London (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alex Mutyaba

.....
Alex Mutyaba MSc BSc (Hons) BA (Hons) FCCA



183B Waller Road
London
SE14 5LX

Date: 12th September 2025

Accounts

REGISTERED CHARITY NUMBER: 1137628

**TRUSTEES' REPORT AND
INDEPENDENTLY EXAMINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
FOR
ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**



ALEX & CO

Chartered Certified Accountants

46A Fairlawn Park

Sydenham

London SE26 5RY


ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

**CONTENTS OF THE FINANCIAL
STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER 2023**

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Trustees' report	2
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Statement of Financial Position	9
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ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Area of Operation:	London
PCC members who have served from 1 January 2023 until the date this report was approved are:	
Incumbent (ex officio)	Reverend Josh Zimba
Reader (ex officio)	Mr. Sam Okoroafor
Pastoral Assistant (ex officio)	Ms. Lezleen Graham
Wardens (ex officio)	Ms. Paulette Otto Mr. Glen Tommy
Representatives on the Deanery Synod (ex officio)	Ms. Shelia Suso-Runge Mr. Leslie Davies
Elected Members	Ms. Jenny Bernard (Treasurer) Ms. Claudette Blake Ms. Chante Brown Ms. Rose Anne Lee Ms. Cecile Myers (Co-opted Secretary) Mr. Emmanuel Oiwoh Ms. Rose Simmons Mr. Joshua Zimba
Principal Address	St Mark's Rise London E8 2LJ
Registered Charity Number	1137628
Independent Examiner	Alex Mutyaba MSc BSc (Hons) BA (Hons) FCCA  ALEX & CO Chartered Certified Accountants
	46A Fairlawn Park Sydenham London SE26 5RY
Bankers	The Co-operative Bank plc, Business Customer Services P O Box 250 Skelmersdale WN8 6WT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The PCC Members, who are also trustees of the charity for the purposes of the Charities Act 2011, present their report with the independently examined financial statements of the Church for the year ended 31 December 2023. The PCC have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the PCC is the promotion in its parish of "the whole mission of the Church of England, pastoral, evangelical, social and ecumenical". The PCC considers that in doing so it is acting for the public benefit.

Church Attendance

There were 128 persons on the Electoral Roll in December 2023, a considerable number are not resident within the parish. The average attendance at Sunday morning services during the year was 90 in total both adults and children.

Charitable Donations

St. Mark's Church continued to support the Church Mission Society and the Mission Aviation Fellowship.

Volunteers

The PCC and the Incumbent express their thanks for the uncounted hours of effort put in by the many members who volunteer their time and skills, not only to provide regular services, but also to enable the other activities that are part of the church's ministry. The number of regular volunteers (excluding Trustees) is over 30.

ACHIEVEMENT AND PERFORMANCE

The results for the year and financial position of the Church are shown in the annexed financial statements. The mission of the Church is supported by the contribution of the PCC to the cost to the Diocese of the incumbent (Church Common Fund) and by running the church building. Direct expenditure on Charitable activities is shown as Church Running Costs. Other expenditure included Equipment & Property maintenance costs and the governance costs.

The PCC were able to release funds from the Restoration Fund (see Note 12) to be used towards upgrading the electrics and lighting in the church building.

In December each year the PCC pledges its Common Fund contribution for the following financial year. The figures in the accounts (see Note 5) show the amount paid to the Diocese at 31 December but the pledged amount is always higher, with the final payment being made in the following January.

The following activities and events were held in the year.

- Bring and Share meal
- Community Fun Day
- Bi-weekly Food Aid (Tuesday & Friday) for homeless people & local elders/people in need

ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

Page 2

ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Financial position

There has been an increase in income in the year under review from £107,359 to £141,317 by 32%. Similar to last year the main source of income was property income which, at £91,509 (2022: £64,117) contributed 65% (2022: 60%) of our total income.

The total expenditure in the year was £130,914 (2022: £88,231) This included the Church Common Fund Contribution of £42,600 (2022: £42,100). Church Running Costs of £41,261 (2022: £30,332) and other expenditures of £47,553 (2022: £15,299). A depreciation charge of £37,108 (2022: Nil) included in Other Expenditure was also charged in the year under review.

Principal funding sources

Rental Income from the use of church property continued to be the main source of income in 2023 however the PCC is thankful for the ongoing support of the Church members (congregants) who continued to support the church with donations and gifts.

Investment policy and objectives

The church is a registered charity and deposits funds with the COIF Charities Investment Fund to ensure a reasonable return in terms of interest and long-term protection from inflation, and to meet ethical investment standards.

Reserves policy

It is PCC policy to maintain a balance on general funds (if possible) of around £10,000 to cover emergency situations that may arise from time to time. The balance of £152,770 on general funds at 31 December 2023 comfortably exceeds this target.

Going Concern

The charity trustees (PCC) continued to make appropriate enquiries and review the impact of funding issues on the charity to ensure that there are no implications which may be so severe as to cast doubt upon the charity's financial sustainability. The trustees also review whether the charity has adequate resources and sufficient sources of funds available for the foreseeable future. Thus, the trustees are confident that the charity will continue in operation for the foreseeable future, hence, a going concern basis was adopted by the trustees in preparing the accounts for the year ended 31 December 2023.

ST. MARK WITH ST.
BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON
LONDON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

FUTURE PLANS

While the level of unrestricted funds in 2023 has remained above the minimum level, there has been a dip in donations received in the year and property hire continued to be the main source of income. The PCC will continue to encourage members of the fellowship prayerfully to consider their giving, and to look at other ways of funding activities. The Church will continue to focus its main areas of charitable activities in the coming year so as to meet the objects of the charity. More creative and community-based projects will be undertaken so as to optimise the use of the Church facilities. Following the successful upgrade of the church's lighting system in 2023, the PCC will continue the refurbishment and enhancement of the church and halls. It will also continue to drive its mission plan in conjunction with the 2030 Capital Vision.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Parochial Church Council (PCC) is a corporate body established by the Parochial Church Council (Powers) Measure 1956 (as amended) and the Church Representation Rules (CRR, contained in schedule 3 to the Synodical Government measure 1969 as amended). The PCC of Ecclesiastical Parish of St Marks Dalston was registered with the Charity Commission on 27 August 2010.

Recruitment and appointment of new trustees

Membership of the PCC is specified by the Church Representation Rules (CRR). All Church attendees are encouraged to register on the Electoral Roll if they meet the relevant conditions in the CRR. Those on the Electoral Roll are invited to the Annual Parochial Church Meeting (APCM) and encouraged to consider standing for election to the PCC. The APCM elects lay members to the PCC, and Deanery Synod Representatives (ex officio PCC members); Churchwardens (ex officio on PCC) are elected by Parish Meeting (annually, as APCM). Licensed Readers (ex officio on PCC) are entitled to serve on the PCC.

Organisational structure

The PCC met 6 times in 2023 to oversee and discuss the management of the Church. The PCC have established a Standing Committee which comprises the Incumbent and Churchwardens (ex officio) and the Reader, Secretary and Treasurer, which can take day-to-day or urgent decisions on behalf of the PCC. Other Sub-Committees established during the year are the Worship Group, Social Committee, and Children and Young People's Group.

ST. MARK WITH ST.
BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON
LONDON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Induction and training of new trustees

New PCC members are encouraged to attend PCC induction seminars held by the Diocese.

Related parties

Within the Church of England, St. Mark Church Dalston is a member of the Deanery of Hackney and the Diocese of London.

Risk management

The PCC have a duty to identify and review the risks to which the Church is exposed and to ensure appropriate controls are in place to provide reasonable assurance, including against fraud and error. The PCC recognises the health & safety, fire and other risks that are common to most church organisations. Our policies are subject to regular review in order to ensure that controls are appropriate, and risks at an acceptable level. The PCC is unaware of other major risks that may affect the operation of the Church in the foreseeable future.

Safeguarding

The PCC has due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. We have adopted the Diocese's "Safe Church" policy and keep activities under review.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The Charity did not hold funds as custodians on behalf of others in the year ended 31 December 2023.

TRUSTEES RESPONSIBILITY STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed requires the Trustees to prepare financial statements of each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- o select suitable accounting policies and then apply them consistently;
- o observe the methods and principles in the Charity SORP;
- o make judgements and estimates that are reasonable and prudent;

- o prepare the financial statements on the going concern basis unless it is inappropriate to presume this.

ST. MARK WITH ST.
BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON
LONDON

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 April 2024 and signed on its behalf by:

Revd. Josh Zvimba – Trustee

Paulette Otto – Churchwarden

Glen Tommy – Churchwarden

INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF ST. MARK WITH ST.
BARTHOLOMEW CHURCH (CHURCH OF
ENGLAND) DALSTON LONDON

I report to the charity trustees on my examination of the accounts of St Mark with St. Bartholomew Church (Church of England Dalston London (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of St Mark with St. Bartholomew Church (Church of England) Dalston London (hereinafter, "the Trust") you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Alex Mutyaba MSc BSc (Hons) BA (Hons) FCCA

Date:



ALEX & CO
Chartered Certified Accountants

46A Fairlawn
Park Sydenham
London
SE26 5RY

**ST. MARK WITH ST.
BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND)
DALSTON LONDON**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestric ted fund s £	Restrict ed fun d £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	31,337	60	31,397	35,219
Charitable activities					
Charitable activities	3	97,880	-	97,880	68,790
Investment income	4	-	12,040	12,040	3,350
Total		129,217	12,100	141,317	107,359
EXPENDITURE ON Charitable activities					
Common Fund Contribution	5	42,100	-	42,100	42,600
Church Running Costs	6	41,197	60	41,257	29,133
Other	7	47,553	-	47,553	16,498
Total		130,850	60	130,910	88,231
NET INCOME		(1,633)	12,040	10,407	19,128
Transfers between funds		102,922	(102,922)	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		51,485	345,660	397,145	378,017
TOTAL FUNDS CARRIED FORWARD		152,774	254,778	407,552	397,145
		-	-		

Page

The notes form part of these financial statements

**ST. MARK WITH ST.
BARTHOLOMEW CHURCH**

**STATEMENT OF FINANCIAL
POSITION 31ST
DECEMBER 2023**

	Notes	2023	2022
		£	£
FIXED ASSETS			
Tangible assets	9	149,563	-
Cash at bank		<u>260,553</u>	<u>400,143</u>
		260,553	400,143
CREDITORS			
Amounts falling due within one year	10	(2,564)	(2,998)
NET CURRENT ASSETS		<u>257,989</u>	<u>397,145</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>407,552</u>	<u>397,145</u>
NET ASSETS		<u>407,552</u>	<u>397,145</u>
FUNDS			
Unrestricted funds	12	152,774	51,485
Restricted fund	12	<u>254,778</u>	<u>345,660</u>
TOTAL FUNDS		<u>407,552</u>	<u>397,145</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

.....and were signed on its behalf by:

Revd. Josh Zvimba – Trustee:

The notes form part of these financial statements

ST. MARK WITH ST.
BARTHOLOMEW CHURCH

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ST. MARK WITH ST.
BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND)

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TO THE
FINANCIAL
STATEMENTS FOR
THE YEAR
ENDED
31ST
DECEMBER
2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention. The presentational currency of the financial statements is Pound Sterling (£).

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvement to property	20%
-------------------------	-----

CASH FLOW

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt

ST. MARK WITH ST.
BARTHOLOMEW CHURCH

from the requirement to prepare such a statement under the FRS102.

**NOTES TO THE FINANCIAL
STATEMENTS - continued FOR THE**

TAXATION

St. Mark With St. Bartholomew Church is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within the categories covered by Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to charitable purposes.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**ST. MARK WITH ST.
BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND)**

2. DONATIONS AND LEGACIES	Unrestrict ed	Restrict ed	31.3.23 Total	31.3.22 Total
	funds	funds	funds	funds
	£	£	£	£
Unplanned Giving	4,782	-	4,782	3,532
Planned giving	18,709	-	18,709	19,940
Gift Aid	-	-	-	5,008
Highgate Carols	545	-	545	433
Food Aid	-	-	-	25
Funeral Services	7,052	-	7,052	2,830
Wedding Services	-	-	-	361
Church Box	249	-	249	240
Church Cleaning	-	60	60	150
Memorial Service	-	-	-	59
London Diocesan Fund	-	-	-	2,641
	<u>31,337</u>	<u>60</u>	<u>31,397</u>	<u>35,219</u>
3. INCOME FROM CHARITABLE ACTIVITIES	Unrestrict ed funds	Restrict ed funds	31.3.23 Total	31.3.22 Total
Activities	£	£	Total funds £	Total funds £
Drop-in contributions	871	-	871	-
Parking	175	-	175	-
Parochial fees	5,325	-	5,325	4,673
Property Income	91,509	-	91,509	64,117
	<u>97,880</u>	<u>-</u>	<u>97,880</u>	<u>68,790</u>
4. INVESTMENT INCOME	Unrestrict ed funds	Restrict ed funds	31.3.23 Total	31.3.22 Total
	£	£	£	£
Deposit account Interest	-	12,040	12,040	3,350
	<u>-</u>	<u>12,040</u>	<u>12,040</u>	<u>3,350</u>
5 COMMON FUND CONTRIBUTION	Unrestrict ed funds	Restrict ed funds	Total	Total
	£	£	£	£
Common Fund Contribution	42,100	-	42,100	42,600

ST. MARK WITH ST.
BARTHOLOMEW CHURCH

**NOTES TO THE FINANCIAL
STATEMENTS - continued FOR THE**

6 CHURCH RUNNING COSTS	Unrestricte d	Restrict ed	31.3.23 Total	31.3.22 Total
	funds	funds	funds	funds
	£	£	£	£
Books and Teaching Materials	120	-	120	511
Charitable Donations	400	-	400	-
Church Cleaning	3,516	60	3,576	1,977
Communion Wine	500	-	500	187
Congregational Activities	-	-	-	-
Computer & Internet Expenses	125	-	125	230
Decoration Flowers & Gardening	145	-	145	-
Drop in Expenses	-	-	-	63
Funeral & Wedding fees	170	-	170	-
Honorarium	151	-	151	1,375
Hospitality & Refreshments	707	-	707	1,013
Music Licence & Expenses	923	-	923	1,312
Postage and Stationery	1,009	-	1,009	429
Telephone	1,158	-	1,158	885
Training	99	-	99	175
TV Licence	317	-	317	319
Insurance	10,526	-	10,526	10,801
Light & Heat	21,178	-	21,178	9,334
Rates and water	153	-	153	522
	<u>41,197</u>	<u>60</u>	<u>41,257</u>	<u>29,133</u>
7. OTHERS			31.3.23 Total	31.3.22 Total
	Unrestrict ed	Restrict ed		
	funds	funds	funds	funds
	£	£	£	£
Equipment & Property Maintenance				
Depreciation Expenses	37,108	-	37,108	-
Expensed Equipment	1,902	-	1,902	1,199
Repairs & Maintenance	6,793	-	6,793	4,189
	<u>45,803</u>	<u>-</u>	<u>45,803</u>	<u>5,388</u>
Governance Costs				
Accountancy and Legal fees	750	-	750	10,110
Independent Examiners fees	1,000	-	1,000	1,000
	<u>1,750</u>	<u>-</u>	<u>1,750</u>	<u>11,110</u>
	<u>47,553</u>	<u>-</u>	<u>47,553</u>	<u>16,498</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December

ST. MARK WITH ST.
BARTHOLOMEW CHURCH

**NOTES TO THE FINANCIAL
STATEMENTS - continued FOR THE**
2023 nor for the year ended 31 December 2022.

ST. MARK WITH ST.
BARTHOLOMEW CHURCH

**NOTES TO THE FINANCIAL
STATEMENTS - continued FOR THE**

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

9. TANGIBLE FIXED ASSETS

	Improve ments to property £	Plant & Machner y £	Fixture s and fittings £	Totals £
COST				
At 1 January 2023	404,454	153,007	50,772	608,233
Additions	185,542	-	1,129	186,671
At 31 December 2023	<u>589,996</u>	<u>153,007</u>	<u>51,901</u>	<u>794,904</u>
DEPRECIATION				
At 1 January 2023	404,454	153,007	50,772	608,233
Charge for year	37,108	-		37,108
	<u>441,562</u>	<u>153,007</u>	<u>50,772</u>	<u>645,341</u>
NET BOOK VALUE				
At 31 December 2023	<u>148,434</u>	-	1,129	<u>149,563</u>
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.23	31.3.22
	£	£
Accrued Expenses	1,250	1,150
Other Creditors	1,314	1,848
	<u>2,564</u>	<u>2,998</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS	31.3.23	31.3.22
	£	£
Fixed assets	149,563	-
Current assets	260,553	400,143
Current liabilities	(2,564)	(2,998)
	<u>407,552</u>	<u>397,145</u>

**ST. MARK WITH ST.
BARTHOLOMEW CHURCH**

**NOTES TO THE FINANCIAL
STATEMENTS - continued FOR THE**

12. STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Transfer between funds	Carried Forward
	£	£	£	£	£
General Funds	51,485	129,217	(130,850)	102,922	152,774
Restricted Funds					
Bell Fund	1,356	42	-	-	1,398
Organ Fund	1,332	58	-	-	1,390
Other Restricted Fund	-	60	(60)	-	-
Reserve Fund	13,299	582	-	-	13,881
Restoration Fund	223,604	6,709	-	(102,922)	127,391
Hall Refurbishment Fund	106,069	4,649	-	-	110,718
	<u>345,660</u>	<u>12,100</u>	<u>(60)</u>	<u>(102,922)</u>	<u>254,778</u>
Total Funds	<u>397,145</u>	<u>141,317</u>	<u>(130,910)</u>	<u>-</u>	<u>407,552</u>

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

Alex & Co
Chartered Certified Accountants
46A Fairlawn Park
Sydenham
London
SE26 5RY

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Area of Operation: London

PCB members who have served from 1 January 2022 until the date this report was approved are:

Incumbent (ex officio)	Rev'd Josh Zvimba
Reader (ex officio)	Mr. Sam Okoroafor
Wardens (ex officio)	Ms. Paulette Otto (Treasurer) Mr. Glen Tommy
Representatives on the Deanery Synod (ex officio)	Ms. Shelia - Suso-Runge Ms. Gloria Williams
Elected Members	Ms. Helena Farrell Ms. Chante Brown Ms. Cecile Myers (Co-opted Secretary) Ms. Claudette Blake Mr. Emmanuel Oiwoh Ms. Rose Simmons Mr. Joshua Zvimba

PRINCIPAL ADDRESS	St Mark's Rise London E8 2LJ
REGISTERED CHARITY NUMBER	1137628
INDEPENDENT EXAMINER	Alex & Co Chartered Certified Accountants 46A Fairlawn Park Sydenham London SE26 5RY

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The PCC Members, who are also trustees of the charity for the purposes of Charities Act 2011, present their report with the independently examined financial statements of the Church for the year ended 31 December 2022. The PCC have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the PCC is the promotion in its parish of "the whole mission of the Church of England, pastoral, evangelistic, social and ecumenical". The PCC considers that in doing so it is acting for the public benefit.

Church Attendance

There were 128 persons on the Electoral Roll in April 2022, a considerable number are not resident within the parish. The average attendance at Sunday morning services during the year was 85 adults and 25 children.

Charitable Donations

St. Mark's Church continued to support Hackney Night Shelter, Church Mission Society and Mission Aviation Fellowship.

Volunteers

The PCC and the Incumbent express their thanks for the uncounted hours of effort put in by the many members who volunteer their time and skills, not only to provide regular services, but also to enable the other activities that are part of the church's ministry. The number of regular volunteers (excluding Trustees) is over 30.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The results for the year and financial position of the Church are shown in the annexed financial statements.

The mission of the Church is supported by the contribution of the PCC to the cost to the Diocese of the incumbent (Church Common Fund) and by running the church building. Direct expenditure on local mission activity is shown as Ministry and Mission, and to wider organisations (including that detailed above) as Mission and Other Giving. Apart from the first three months, the following activities and events were not held in the year because of Covid -19 lockdown restrictions:

Bring and Share
Garden Party/BBQ
Glamour Night Out at the Holiday Inn.
Seaside Outing
Kew Gardens
Men Social Event
Women's Social Events
Tuesday Drop In centre/lunch/Food Aid for homeless people & local elders/people in need

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

FINANCIAL REVIEW

Financial position

There has been an increase in income in the year under review from £74,157 to £107,359 by 45%. Last year income was lower due to effect of Covid-19 lockdown where for most of the year the church was closed. Property income in the year £64,790 (2021:£41,535) contributed 60% (2021: 56%) of total income.

The total expenditure in the year was £88,231 (2021: 71,116) This included the Church Common Fund Contribution of £42,600 (2021: £38,000). Other expenditures of £43,749 (2021: £33,116). No depreciation was charged in the year under review.

Principal funding sources

Rental Income from the use of church properties continued to be the main source of income in 2022 however the PCC is thankful for the ongoing support of the Church members (congregants) who continued to support the church with donations and gifts.

Investment policy and objectives

The charity deposits funds with "The CBF Church of England Investment Fund" to ensure a reasonable return in terms of interest and long-term protection from inflation, and to meet ethical investment standards.

Reserves policy

It is PCC policy to maintain a balance on general funds (if possible) of around £10,000 to cover emergency situations that may arise from time to time. The balance of £51,485 on general funds at 31 December 2022 comfortably exceeds this target.

Going concern

The charity trustees continued to make appropriate enquiries, review the impact of the COVID 19 situation on the charity that there are no implications which may be so severe as to cast doubt upon the charity's financial sustainability, and also review that the charity has adequate resources and sufficient sources of funds available for the foreseeable future, and thus the trustees are confident that the charity will continue in operation for the foreseeable future, hence, a going concern basis was adopted by the trustees in preparing the accounts for the year ended 31 December 2022.

FUTURE PLANS

While the level of unrestricted funds in 2022 has remained above the minimum level, there have been a dip in donations received in the year and property income continued to be the main source of income. The PCC will continue to encourage members of the fellowship prayerfully to consider their giving, and to look at other ways of funding activities. The Church will continue to focus its main areas of charitable activities in the coming year so as to meet the objects of the charity. More creative and community-based projects will be undertaken so as to optimise the use of the Church facilities. The PCC will continue the refurbishment and enhancement of the Halls. It will also continue to drive its mission plan in conjunction with the 2022 Capital Vision.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Parochial Church Council (PCC) is a corporate body established by the Parochial Church Council (Powers) Measure 1956 (as amended) and the Church Representation Rules (CRR, contained in schedule 3 to the Synodical Government measure 1969 as amended). The PCC of Ecclesiastical Parish of St Marks Dalston was registered with the Charity Commission on 27 August 2010.

Recruitment and appointment of new trustees

Membership of the PCC is specified by the Church Representation Rules (CRR). All Church attendees are encouraged to register on the Electoral Roll if they meet the relevant conditions in the CRR. Those on the Electoral Roll are invited to the Annual Parochial Church Meeting (APCM, held annually in March) and encouraged to consider standing for election to the PCC. The APCM elects lay members to the PCC, and Deanery Synod Representatives (ex officio PCC members); Churchwardens (ex officio on PCC) are elected by Parish Meeting (annually, as APCM). Licensed Readers (ex officio on PCC) are entitled to serve on the PCC.

Organisational structure

The PCC met 7 times in 2022 and four to date in 2023 to oversee and discuss the management of the Church. The PCC have established a Standing Committee which comprises the Incumbent and Churchwardens (ex officio) and the Reader, Secretary and Treasurer, which can take day-to-day or urgent decisions on behalf of the PCC. Other Sub-Committees established during the year are the Worship Group, Social Committee, and Children and Young People's Group.

Induction and training of new trustees

New PCC members are encouraged to attend PCC induction seminars held by the Diocese.

Related parties

Within the Church of England, St. Mark Church Dalston is a member of the Deanery of Hackney and the Diocese of London.

Risk management

The PCC have a duty to identify and review the risks to which the Church is exposed and to ensure appropriate controls are in place to provide reasonable assurance, including against fraud and error. The PCC recognises the health & safety, fire and other risks that are common to most church organisations. Our policies are subject to regular review in order to ensure that controls are appropriate, and risks at an acceptable level. The PCC is unaware of other major risks that may affect the operation of the Church in the foreseeable future.

Safeguarding

The PCC has due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. We have adopted the Diocese's "Safe Church" policy, and keep activities under review.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The Charity did not hold funds as custodians on behalf of others in the year ended 31 December 2022.

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Approved by order of the board of trustees on and signed on its behalf by:

.....
Revd. Josh Zvimba - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

Independent examiner's report to the trustees of St. Mark with St. Bartholomew Church (Church of England) Dalston London

I report to the charity trustees on my examination of the accounts of St. Mark with St. Bartholomew Church (Church of England) Dalston London (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alex Mutyaba BSc(Hons) MSc FCCA
Alex & Co
Chartered Certified Accountants
46A Fairlawn Park
Sydenham
London
SE26 5RY

Date:

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		35,069	150	35,219	28,324
Charitable activities					
Church Activities Income		68,790	-	68,790	45,803
Investment income	2	<u>-</u>	<u>3,350</u>	<u>3,350</u>	<u>30</u>
Total		<u>103,859</u>	<u>3,500</u>	<u>107,359</u>	<u>74,157</u>
EXPENDITURE ON					
Charitable activities					
Common Fund Contribution	3	42,600	-	42,600	38,000
Church Running Costs		31,332	150	31,482	25,048
Other	6	<u>14,149</u>	<u>-</u>	<u>14,149</u>	<u>8,068</u>
Total		<u>88,081</u>	<u>150</u>	<u>88,231</u>	<u>71,116</u>
NET INCOME		15,778	3,350	19,128	3,041
Transfers between funds	11	<u>1,848</u>	<u>(1,848)</u>	<u>-</u>	<u>-</u>
Net movement in funds		17,626	1,502	19,128	3,041
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>33,859</u>	<u>344,158</u>	<u>378,017</u>	<u>374,976</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>51,485</u></u>	<u><u>345,660</u></u>	<u><u>397,145</u></u>	<u><u>378,017</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**BALANCE SHEET
31 DECEMBER 2022**

		Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £	1.1.21 Total funds £
	Notes					
CURRENT ASSETS						
Cash at bank		54,483	345,660	400,143	378,818	377,866
CREDITORS						
Amounts falling due within one year	10	(2,998)	-	(2,998)	(801)	(2,890)
		<u>51,485</u>	<u>345,660</u>	<u>397,145</u>	<u>378,017</u>	<u>374,976</u>
NET CURRENT ASSETS						
		<u>51,485</u>	<u>345,660</u>	<u>397,145</u>	<u>378,017</u>	<u>374,976</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		51,485	345,660	397,145	378,017	374,976
		<u>51,485</u>	<u>345,660</u>	<u>397,145</u>	<u>378,017</u>	<u>374,976</u>
NET ASSETS		<u>51,485</u>	<u>345,660</u>	<u>397,145</u>	<u>378,017</u>	<u>374,976</u>
FUNDS	11					
Unrestricted funds				51,485	33,859	30,846
Restricted funds				<u>345,660</u>	<u>344,158</u>	<u>344,130</u>
TOTAL FUNDS				<u>397,145</u>	<u>378,017</u>	<u>374,976</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Rev'd Josh Zvimba - Trustee

.....
Mr. Glen Tommy - Trustee

The notes form part of these financial statements

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hall Refurbishment	20%
Roof Restoration	20%
Equipment Fixtures & Fittings	20%

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
Deposit account interest	<u>-</u>	<u>3,350</u>	<u>3,350</u>	<u>30</u>

3. CHARITABLE ACTIVITIES COSTS

	31.12.21 £	31.12.20 £
Common Fund Contributions	38,000	40,300
Church Running Costs	25,048	30,196
Mission and Other Giving	-	-
	<u>63,048</u>	<u>70,496</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.22 £	31.12.21 £
Rates and water	522	549
Insurance	10,801	10,391
Light and heat	9,334	10,816
Telephone	885	845
Postage and stationery	432	190
Common Church Contribution	42,600	38,000
Church Cleaning	1,977	984
Congregational Activities	1,199	-
Music Expenses	1,312	(510)
Books and Teaching Materials	511	410
Training	183	-
TV licence	319	304
Hospitality & Refreshment	1,189	417
Drop in Expenses	63	-
Honorarium	1,375	570
Decoration Flowers & Gardening	-	82
Website Hosting	<u>230</u>	<u>-</u>
	<u>72,932</u>	<u>63,048</u>

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. SUPPORT COSTS

	Property Maintenance £	Governance costs £	Totals £
Other resources expended	4,189	9,960	14,149
Church Running Costs	<u>-</u>	<u>1,150</u>	<u>1,150</u>
	<u>4,189</u>	<u>11,110</u>	<u>15,299</u>
		31.12.21	31.12.20
		£	£
Property maintenance		7,198	20,567
Finance Costs		-	15
Governance		<u>870</u>	<u>3,100</u>
		<u>8,068</u>	<u>23,682</u>

Support costs, included in the above, are as follows:

Property maintenance

	31.12.22 Other resources expended £	31.12.21 Total activities £
Repairs & Maintenance	<u>4,189</u>	<u>7,198</u>

Governance costs

	Other resources expended £	Church Running Costs £	31.12.22 Total activities £	31.12.21 Total activities £
Auditors' remuneration for non audit work	-	1,000	1,000	800
Accountancy and legal fees	<u>9,960</u>	<u>150</u>	<u>10,110</u>	<u>70</u>
	<u>9,960</u>	<u>1,150</u>	<u>11,110</u>	<u>870</u>

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. OTHER

	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
Support costs	<u>14,149</u>	<u>-</u>	<u>14,149</u>	<u>8,068</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	28,280	44	28,324
Charitable activities			
Church Activities Income	45,803	-	45,803
Investment income	<u>-</u>	<u>30</u>	<u>30</u>
Total	<u>74,083</u>	<u>74</u>	<u>74,157</u>
EXPENDITURE ON			
Charitable activities			
Common Fund Contribution	38,000	-	38,000
Church Running Costs	25,003	45	25,048
Other	<u>8,068</u>	<u>-</u>	<u>8,068</u>
Total	<u>71,071</u>	<u>45</u>	<u>71,116</u>
NET INCOME	3,012	29	3,041
Transfers between funds	<u>1</u>	<u>(1)</u>	<u>-</u>

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES -
continued**

	Unrestricted funds £	Restricted funds £	Total funds £
Net movement in funds	3,013	28	3,041
RECONCILIATION OF FUNDS			
Total funds brought forward	30,846	344,130	374,976
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>33,859</u>	<u>344,158</u>	<u>378,017</u>

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2022 and 31 December 2022	<u>404,454</u>	<u>153,007</u>	<u>50,772</u>	<u>608,233</u>
DEPRECIATION				
At 1 January 2022 and 31 December 2022	<u>404,454</u>	<u>153,007</u>	<u>50,772</u>	<u>608,233</u>
NET BOOK VALUE				
At 31 December 2022	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2021	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	<u>2,998</u>	<u>801</u>

11. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	33,859	15,778	1,848	51,485
Restricted funds				
Bell Fund	1,344	13	-	1,357
Organ Fund	1,319	13	-	1,332
Other Restricted Fund	1,100	-	(1,100)	-
Bishop Waltham Deanery Fund	750	-	(750)	-
Reserve Fund	13,168	130	-	13,298
Restoration Fund	221,436	2,157	11	223,604
Hall Refurbishment Fund	<u>105,041</u>	<u>1,037</u>	<u>(9)</u>	<u>106,069</u>
	<u>344,158</u>	<u>3,350</u>	<u>(1,848)</u>	<u>345,660</u>
TOTAL FUNDS	<u>378,017</u>	<u>19,128</u>	<u>-</u>	<u>397,145</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	103,859	(88,081)	15,778
Restricted funds			
Bell Fund	13	-	13
Organ Fund	13	-	13
Other Restricted Fund	150	(150)	-
Reserve Fund	130	-	130
Restoration Fund	2,157	-	2,157
Hall Refurbishment Fund	<u>1,037</u>	<u>-</u>	<u>1,037</u>
	<u>3,500</u>	<u>(150)</u>	<u>3,350</u>
TOTAL FUNDS	<u>107,359</u>	<u>(88,231)</u>	<u>19,128</u>

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	30,846	3,012	1	33,859
Restricted funds				
Bell Fund	1,344	-	(1)	1,343
Organ Fund	1,319	-	-	1,319
Other Restricted Fund	1,100	-	-	1,100
Bishop Waltham Deanery Fund	750	-	-	750
Reserve Fund	13,168	1	-	13,169
Restoration Fund	221,417	19	-	221,436
Hall Refurbishment Fund	<u>105,032</u>	<u>9</u>	<u>-</u>	<u>105,041</u>
	<u>344,130</u>	<u>29</u>	<u>(1)</u>	<u>344,158</u>
TOTAL FUNDS	<u>374,976</u>	<u>3,041</u>	<u>-</u>	<u>378,017</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,083	(71,071)	3,012
Restricted funds			
Other Restricted Fund	45	(45)	-
Reserve Fund	1	-	1
Restoration Fund	19	-	19
Hall Refurbishment Fund	<u>9</u>	<u>-</u>	<u>9</u>
	<u>74</u>	<u>(45)</u>	<u>29</u>
TOTAL FUNDS	<u>74,157</u>	<u>(71,116)</u>	<u>3,041</u>

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	30,846	18,790	1,849	51,485
Restricted funds				
Bell Fund	1,344	13	(1)	1,356
Organ Fund	1,319	13	-	1,332
Other Restricted Fund	1,100	-	(1,100)	-
Bishop Waltham Deanery Fund	750	-	(750)	-
Reserve Fund	13,168	131	-	13,299
Restoration Fund	221,417	2,176	11	223,604
Hall Refurbishment Fund	<u>105,032</u>	<u>1,046</u>	<u>(9)</u>	<u>106,069</u>
	<u>344,130</u>	<u>3,379</u>	<u>(1,849)</u>	<u>345,660</u>
TOTAL FUNDS	<u><u>374,976</u></u>	<u><u>22,169</u></u>	<u><u>-</u></u>	<u><u>397,145</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,942	(159,152)	18,790
Restricted funds			
Bell Fund	13	-	13
Organ Fund	13	-	13
Other Restricted Fund	195	(195)	-
Reserve Fund	131	-	131
Restoration Fund	2,176	-	2,176
Hall Refurbishment Fund	<u>1,046</u>	<u>-</u>	<u>1,046</u>
	<u>3,574</u>	<u>(195)</u>	<u>3,379</u>
TOTAL FUNDS	<u><u>181,516</u></u>	<u><u>(159,347)</u></u>	<u><u>22,169</u></u>

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

13. GOING CONCERN

The charity trustees have continued to make appropriate enquiries, review the impact of the COVID 19 situation on the charity that there are no implications which may be so severe as to cast doubt upon the charity's financial sustainability, and also review that the charity has adequate resources and sufficient sources of funds available for the foreseeable future, and thus the trustees are confident that the charity will continue in operation for the foreseeable future, hence, a going concern basis was adopted by the trustees in preparing the accounts for the year ended 31 December 2022.

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Unplanned Giving	3,532	4,190
Planned Giving	19,940	20,034
Gift aid	5,008	-
Highgate Carols	433	-
Appeals	-	35
Food Aid	25	-
Funeral Services	2,830	3,663
Wedding Services	361	357
Church box	240	-
Church cleaning	150	45
Memorial Service	59	-
London Diocesan Fund	<u>2,641</u>	<u>-</u>
	35,219	28,324
Investment income		
Deposit account interest	3,350	30
Charitable activities		
Parochial fees	4,673	4,268
Property Income	<u>64,117</u>	<u>41,535</u>
	<u>68,790</u>	<u>45,803</u>
Total incoming resources	107,359	74,157
EXPENDITURE		
Charitable activities		
Rates and water	522	549
Insurance	10,801	10,391
Light and heat	9,334	10,816
Telephone	885	845
Postage and stationery	432	190
Common Church Contribution	42,600	38,000
Carried forward	64,574	60,791

This page does not form part of the statutory financial statements

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22	31.12.21
	£	£
Charitable activities		
Brought forward	64,574	60,791
Church Cleaning	1,977	984
Congregational Activities	1,199	-
Music Expenses	1,312	(510)
Books and Teaching Materials	511	410
Training	183	-
TV licence	319	304
Hospitality & Refreshment	1,189	417
Drop in Expenses	63	-
Honorarium	1,375	570
Decoration Flowers & Gardening	-	82
Website Hosting	<u>230</u>	<u>-</u>
	72,932	63,048
Support costs		
Property Maintenance		
Repairs & Maintenance	4,189	7,198
Governance costs		
Independent Examiners fees	1,000	800
Accountancy and legal fees	<u>10,110</u>	<u>70</u>
	<u>11,110</u>	<u>870</u>
Total resources expended	<u>88,231</u>	<u>71,116</u>
Net income	<u><u>19,128</u></u>	<u><u>3,041</u></u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1137628

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

Alex & Co
Chartered Certified Accountants
46A Fairlawn Park
Sydenham
London
SE26 5RY

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The PCC Members, who are also trustees of the charity for the purposes of Charities Act 2011, present their report with the independently examined financial statements of the Church for the year ended 31 December 2021. The PCC have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the PCC is the promotion in its parish of "the whole mission of the Church of England, pastoral, evangelistic, social and ecumenical". The PCC considers that in doing so it is acting for the public benefit.

Church Attendance

There were 128 persons on the Electoral Roll in April 2021, a considerable number are not resident within the parish. The average attendance at Sunday morning services during the year was 85 adults and 25 children.

Charitable Donations

St. Mark's Church continued to support Hackney Night Shelter, Church Mission Society and Mission Aviation Fellowship.

Volunteers

The PCC and the Incumbent express their thanks for the uncounted hours of effort put in by the many members who volunteer their time and skills, not only to provide regular services, but also to enable the other activities that are part of the church's ministry. The number of regular volunteers (excluding Trustees) is over 30.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The results for the year and financial position of the Church are shown in the annexed financial statements.

The mission of the Church is supported by the contribution of the PCC to the cost of the Diocese of the Incumbent (Church Common Fund) and by running the church building. Direct expenditure on local mission activity is shown as Ministry and Mission, and to wider organisations (including that detailed above) as Mission and Other Giving. Covid-19 restrictions again severely affected the church's activities during the year. However, when government guidelines permitted and thanks to the generous support of our parishioners and Marks & Spencer, the Church was able to re-start our Food Aid programme for local elders/homeless people/people in need in need on Tuesdays, Fridays and Sundays.

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

FINANCIAL REVIEW

Financial position

There has been a 14% fall in income in the year under review from £85,851 to £74,157. The drop in income was largely due to the effect of Covid-19 lockdowns and restrictions which affected the dates the church could open, the types of activities that could be undertaken and the number of people who could attend the church. The fall in income came at the back of the previous five years of a steady level of income especially from property. Property income of £41,535 in the year (2020: £63,692) contributed 56% of total income (2020: 74%).

The PCC committed £41,300 (2020: £40,300) to the Church Common Fund of which £38,000 was paid in the year under review. Overall church expenditure was £71,116 (2020: £94,163). No depreciation was charged in the year under review. Last year, a non-cash depreciation charge of £10,192 was provided for to reflect the costs incurred in Hall Refurbishment, Roof Restoration and Equipment, and Fixtures and Fittings bought over the years.

Principal funding sources

Rental Income from the use of church properties continued to be the main source of income in 2021 however the PCC is thankful for the ongoing support of the Church members (congregants) who continued to support the church with donations and gifts.

Investment policy and objectives

The charity deposits funds with "The CBF Church of England Investment Fund" to ensure a reasonable return in terms of interest and long-term protection from inflation, and to meet ethical investment standards.

Reserves policy

It is PCC policy to maintain a balance on general funds (if possible) of around £10,000 to cover emergency situations that may arise from time to time. The balance of £33,859 on general funds at 31 December 2021 comfortably exceeds this target,

Going concern

The charity trustees continued to make appropriate enquiries, review the impact of the COVID 19 situation on the charity that there are no implications which may be so severe as to cast doubt upon the charity's financial sustainability, and also review that the charity has adequate resources and sufficient sources of funds available for the foreseeable future, and thus the trustees are confident that the charity will continue in operation for the foreseeable future, hence, a going concern basis was adopted by the trustees in preparing the accounts for the year ended 31 December 2021.

FUTURE PLANS

While the level of unrestricted funds in 2021 has remained above the minimum level, there have been a dip in donations received in the year and property income continued to be the main source of income. The PCC will continue to encourage members of the fellowship prayerfully to consider their giving, and to look at other ways of funding activities. The Church will continue to focus its main areas of charitable activities in the coming year so as to meet the objects of the charity. More creative and community-based projects will be undertaken so as to optimise the use of the Church facilities. The PCC will continue the refurbishment and enhancement of the Halls. It will also continue to drive its mission plan in conjunction with the Diocese of

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Parochial Church Council (PCC) is a corporate body established by the Parochial Church Council (Powers) Measure 1956 (as amended) and the Church Representation Rules (CRR, contained in schedule 3 to the Synodical Government measure 1969 as amended). The PCC of Ecclesiastical Parish of St Marks Dalston was registered with the Charity Commission on 27 August 2010.

Recruitment and appointment of new trustees

Membership of the PCC is specified by the Church Representation Rules (CRR). All Church attendees are encouraged to register on the Electoral Roll if they meet the relevant conditions in the CRR. Those on the Electoral Roll are invited to the Annual Parochial Church Meeting (APCM, held annually in March) and encouraged to consider standing for election to the PCC. The APCM elects lay members to the PCC, and Deanery Synod Representatives (ex officio PCC members); Churchwardens (ex officio on PCC) are elected by Parish Meeting (annually, as APCM). Licensed Readers (ex officio on PCC) are entitled to serve on the PCC.

Organisational structure

The PCC met 7 times in 2021 and four to date in 2022 to oversee and discuss the management of the Church. The PCC have established a Standing Committee which comprises the Incumbent and Churchwardens (ex officio) and the Reader, Secretary and Treasurer, which can take day-to-day or urgent decisions on behalf of the PCC. Other Sub-Committees established during the year are the Worship Group, Social Committee, and Children and Young People's Group.

Induction and training of new trustees

New PCC members are encouraged to attend PCC induction seminars held by the Diocese.

Related parties

Within the Church of England, St. Mark Church Dalston is a member of the Deanery of Hackney and the Diocese of London.

Risk management

The PCC have a duty to identify and review the risks to which the Church is exposed and to ensure appropriate controls are in place to provide reasonable assurance, including against fraud and error. The PCC recognises the health & safety, fire and other risks that are common to most church organisations. Our policies are subject to regular review in order to ensure that controls are appropriate, and risks at an acceptable level. The PCC is unaware of other major risks that may affect the operation of the Church in the foreseeable future.

Safeguarding

The PCC has due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. We have adopted the Diocese's "Safe Church" policy, and keep activities under review.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The Charity did not hold funds as custodians on behalf of others in the year ended 31 December 2021.

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Approved by order of the board of trustees on and signed on
its behalf by:

.....
Revd. J Zvimba - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

Independent examiner's report to the trustees of St. Mark with St. Bartholomew Church (Church of England) Dalston London

I report to the charity trustees on my examination of the accounts of St. Mark with St. Bartholomew Church (Church of England) Dalston London (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alex Mutyaba BSc(Hons) MSc FCCA
Alex & Co
Chartered Certified Accountants
46A Fairlawn Park
Sydenham
London
SE26 5RY

Date:

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted Restricted		31.12.21 31.12.20	
	Notes	funds £	Total funds £	Total funds £	funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		28,280	44	28,324	19,372
Charitable activities					
Church Activities Income		45,803	-	45,803	65,617
Investment income	2	<u>-</u>	<u>30</u>	<u>30</u>	<u>862</u>
Total		74,083	74	74,157	85,851
EXPENDITURE ON					
Charitable activities					
Common Fund Contribution	3	38,000	-	38,000	40,300
Church Running Costs		25,003	45	25,048	30,181
Finance Costs		-	-	-	15
Other					
6					
8,068					
-					
8,068					
23,667					
Total					
71,071					
45					
71,116					
94,163					

The notes form part of these financial statements

NET INCOME/(EXPENDITURE)

3,012					
29					
3,041					
(8,312)					
Transfers between funds	11	<u>1</u>	<u>(1)</u>	<u>-</u>	<u>-</u>
Net movement in funds		3,013	28	3,041	(8,312)

RECONCILIATION OF FUNDS

Total funds brought forward

30,846
344,130
374,976
383,288

TOTAL FUNDS CARRIED FORWARD

33,859
344,158
378,017
374,976

The notes form part of these financial statements

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

344,158

378,017

374,976

NET ASSETS

33,859

344,158

378,017

374,976

FUNDS

11

Unrestricted funds

33,859

30,846

Restricted funds

344,158

344,130

The notes form part of these financial statements

TOTAL FUNDS
378,017
374,976

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Zvimba - Trustee

.....
G Tommy - Trustee

The notes form part of these financial statements

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hall Refurbishment	20%
Roof Restoration	20%
Equipment Fixtures & Fittings	20%

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. INVESTMENT INCOME

	Unrestricted	Restricted	31.12.21	31.12.20
	Total			Total
	funds	funds	funds	funds
	£	£	£	£
Deposit account interest	<u>-</u>	<u>30</u>	<u>30</u>	<u>862</u>

3. CHARITABLE ACTIVITIES COSTS

	31.12.21	31.12.20
	£	£
Common Fund Contributions	38,000	40,300
Church Running Costs	25,048	30,196
Mission and Other Giving	<u>-</u>	<u>-</u>
	<u>63,048</u>	<u>70,496</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	£	£
Rates and water	549	593
Insurance	10,391	10,389
Light and heat	10,816	13,041
Telephone	845	922
Postage and stationery	190	287
Common Church Contribution	38,000	40,300
Church Cleaning	984	783
Music Expenses	(510)	860
Admin expenses	-	100
Books and Teaching Materials	410	606
Cleaning & Waste Collection	-	270
Conferences & Meetings	-	500
Expensed equipment	-	360
TV licence	304	313
Hospitality & Refreshment	417	777
Drop in Expenses	-	105
Honorarium	570	(60)
Decoration Flowers & Gardening	82	172
Bank charges	-	15
Website Hosting	<u>-</u>	<u>163</u>
	<u>63,048</u>	<u>70,496</u>

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. SUPPORT COSTS

	Property Governance Maintenance		
	costs	Totals	
	£	£	£
Other resources expended	<u>7,198</u>	<u>870</u>	<u>8,068</u>
		31.12.21	31.12.20
		£	£
Property maintenance		7,198	20,567
Finance Costs		-	15
Governance		<u>870</u>	<u>3,100</u>
		<u>8,068</u>	<u>23,682</u>

Support costs, included in the above, are as follows:

Property maintenance

	31.12.21	31.12.20
	Other resources Total expended	activities
	£	£
Repairs & Maintenance	7,198	10,375
Depreciation of tangible and heritage assets	<u>-</u>	<u>10,192</u>
	<u>7,198</u>	<u>20,567</u>

Governance costs

	31.12.21	31.12.20
	Other resources Total expended	activities
	£	£
Auditors' remuneration for non- audit work	-	1,000
Accountancy and legal fees	<u>870</u>	<u>2,100</u>
	<u>870</u>	<u>3,100</u>

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. OTHER

	Unrestricted	Restricted	31.12.21	31.12.20
	Total			Total
	funds	funds	funds	funds
	£	£	£	£
Support costs	<u>8,068</u>	<u>-</u>	<u>8,068</u>	<u>23,667</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	Restricted	Total
	funds		funds
	£		£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,336	36	19,372
Charitable activities			
Church Activities Income	65,617	-	65,617
Investment income	<u>-</u>	<u>862</u>	<u>862</u>
Total	84,953	898	85,851
EXPENDITURE ON			
Charitable activities			
Common Fund Contribution	40,300	-	40,300
Church Running Costs	30,146	35	30,181
Finance Costs	15	-	15

Other
23,667
-
23,667

Total
94,128
35
94,163

NET INCOME/(EXPENDITURE)
(9,175)
863
(8,312)

Transfers between funds	(40,000)	40,000	-
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**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES -
continued**

	Unrestricted Restricted	Total	
	funds	funds	funds
	£	£	£
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	(49,175)	40,863	(8,312)

RECONCILIATION OF FUNDS

Total funds brought forward

80,021
303,267
383,288

TOTAL FUNDS CARRIED FORWARD

30,846
344,130
374,976

9. TANGIBLE FIXED ASSETS

**Improvements
Fixtures
to Plant and
and
property machinery**

	£	fittings £	Totals £	£
COST				
At 1 January 2021 and 31 December 2021	<u>404,454</u>	<u>153,007</u>	<u>50,772</u>	<u>608,233</u>
DEPRECIATION				
At 1 January 2021 and 31 December 2021	<u>404,454</u>	<u>153,007</u>	<u>50,772</u>	<u>608,233</u>
NET BOOK VALUE				
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other creditors	<u>801</u>	<u>2,890</u>

11. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
Unrestricted funds				
General fund	30,846	3,012	1	33,859

Restricted funds

Bell Fund
1,344
-
(1)
1,343

Organ Fund
1,319
-
-
1,319

Other Restricted Fund
1,100
-
-
1,100

Bishop Waltham Deanery Fund
750
-
-
750

Reserve Fund
13,168
1
-
13,169

Restoration Fund

221,417

19

-

221,436

Hall Refurbishment Fund

105,032

9

-

105,041

344,130 29 (1) 344,158

TOTAL FUNDS

374,976

3,041

-

378,017

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	74,083	(71,071)	3,012
Restricted funds			
Other Restricted Fund			
45			
(45)			
-			
Reserve Fund			
1			
-			
1			
Restoration Fund			
19			
-			
19			
Hall Refurbishment Fund			
9			
-			
9			
	74	(45)	29
TOTAL FUNDS			
74,157			
(71,116)			
3,041			

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20	Net movement in funds	Transfers between funds	At 31.12.20
	£	£	£	£
Unrestricted funds				
General fund	80,021	(9,175)	(40,000)	30,846
Restricted funds				
Bell Fund				
1,340				
4				
-				
1,344				
Organ Fund				
1,316				
3				
-				
1,319				
Other Restricted Fund				
1,100				
-				
-				
1,100				
Bishop Waltham Deanery Fund				
750				
-				
-				
750				
Reserve Fund				
13,133				
324				
(289)				
13,168				
Restoration Fund				
180,871				
257				

40,289
221,417

Hall Refurbishment Fund
104,757
275
-
105,032

303,267 863 40,000 344,130

TOTAL FUNDS

383,288
(8,312)
-
374,976

Comparative net movement in funds, included in the above are as follows:

**Incoming
Resources Movement
resources**

	£	expended £	in funds £
Unrestricted funds			
General fund	84,953	(94,128)	(9,175)
Restricted funds			
Bell Fund			
4			
-			
4			
Organ Fund			
3			
-			
3			
Other Restricted Fund			
35			
(35)			
-			
Reserve Fund			
324			
-			
324			
Restoration Fund			
257			
-			
257			
Hall Refurbishment Fund			
275			
-			
275			
	898	(35)	863

TOTAL FUNDS

85,851
(94,163)
(8,312)

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
Unrestricted funds				
General fund	80,021	(6,163)	(39,999)	33,859
Restricted funds				
Bell Fund				
1,340				
4				
(1)				
1,343				
Organ Fund				
1,316				
3				
-				
1,319				
Other Restricted Fund				
1,100				
-				
-				
1,100				
Bishop Waltham Deanery Fund				
750				
-				
-				
750				
Reserve Fund				
13,133				
325				
(289)				
13,169				
Restoration Fund				
180,871				
276				

40,289
221,436

Hall Refurbishment Fund
104,757
284
-
105,041

303,267 892 39,999 344,158

TOTAL FUNDS

383,288
(5,271)
-
378,017

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

**Incoming
Resources Movement**

	resources		
	£	expended	in funds
	£	£	£
Unrestricted funds			
General fund	159,036	(165,199)	(6,163)
Restricted funds			
Bell Fund			
4			
-			
4			
Organ Fund			
3			
-			
3			
Other Restricted Fund			
80			
(80)			
-			
Reserve Fund			
325			
-			
325			
Restoration Fund			
276			
-			
276			
Hall Refurbishment Fund			
284			
-			
284			
	972	(80)	892

TOTAL FUNDS

160,008
(165,279)
(5,271)

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

13. GOING CONCERN

The charity trustees have continued to make appropriate enquiries, review the impact of the COVID 19 situation on the charity that there are no implications which may be so severe as to cast doubt upon the charity's financial sustainability, and also review that the charity has adequate resources and sufficient sources of funds available for the foreseeable future, and thus the trustees are confident that the charity will continue in operation for the foreseeable future, hence, a going concern basis was adopted by the trustees in preparing the accounts for the year ended 31 December 2021.

Rates and water	549	593
Insurance	10,391	10,389
Light and heat	10,816	13,041
Telephone	845	922
Postage and stationery	190	287
Common Church Contribution	38,000	40,300
Church Cleaning	984	783
Music Expenses	(510)	860
Admin expenses	-	100
Books and Teaching Materials	410	606
Cleaning & Waste Collection	-	270
Carried forward	61,675	68,151

This page does not form part of the statutory financial statements

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21	31.12.20
	£	£
Charitable activities		
Brought forward	61,675	68,151
Conferences & Meetings	-	500
Expensed equipment	-	360
TV licence	304	313
Hospitality & Refreshment	417	777
Drop in Expenses	-	105
Honorarium	570	(60)
Decoration Flowers & Gardening	82	172
Bank charges	-	15
Website Hosting	-	163
	<u> </u>	<u> </u>
	63,048	70,496
 Support costs		
Property Maintenance		
Repairs & Maintenance	7,198	10,375
Depreciation of tangible and heritage assets	<u> </u>	<u>10,192</u>
	7,198	20,567
 Governance costs		
Auditors' remuneration for non audit work		
-		
1,000		
Accountancy and legal fees		
870		
2,100		
	870	3,100

This page does not form part of the statutory financial statements

Total resources expended
71,116
94,163

Net income/(expenditure)
3,041
(8,312)

Accounts

**REPORT OF THE TRUSTEES AND
INDEPENDENTLY EXAMINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

Alex & Co
Chartered Certified Accountants
46A Fairlawn Park
Sydenham
London
SE26 5RY

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Area of Operation: London

PCC members who have served from 1 January 2020 until the date this report was approved are:

Incumbent (ex officio)	Revd Josh Zvimba
Reader (ex officio)	Mr. Sam Okoroafor
Wardens (ex officio)	Ms. Paulette Otto Mr. Glen Tommy
Representatives on the Deanery Synod (ex officio)	Mr. Leslie Davis Ms. Jenny Bernard (Treasurer)
Elected Members	Mr. Abiodun Balogun Ms. Chante Brown Mr. James Eddo Ms. Helena Farrell Ms. Lezleen Graham Ms. Cecile Myers (Co-opted Secretary) Ms. Herma Williams Mr Joshua Zvimba

PRINCIPAL ADDRESS St Mark's Rise
London
E8 2LJ

**REGISTERED CHARITY
NUMBER** 1137628

**INDEPENDENT
EXAMINER** Alex & Co
Chartered Certified Accountants
46A Fairlawn Park
Sydenham
London
SE26 5RY

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The PCC Members, who are also trustees of the charity for the purposes of the Charities Act 2011, present their report with the independently examined financial statements of the Church for the year ended 31 December 2020. The PCC have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the PCC is the promotion in its parish of "the whole mission of the Church of England, pastoral, evangelistic, social and ecumenical". The PCC considers that in doing so it is acting for the public benefit.

Church Attendance

There were 128 persons on the Electoral Roll in April 2020, a considerable number of whom are not resident within the parish. The average attendance at Sunday morning services before Covid-19 restrictions in March 2020 was 85 adults and 25 children.

Charitable Donations

Due to Covid-19 restrictions St. Mark's Church was not able to support the Hackney Night Shelter, Church Mission Society or the Mission Aviation Fellowship in the year under review.

Volunteers

The PCC and the Incumbent express their thanks for the uncounted hours of effort put in by the many members who volunteer their time and skills, not only to provide regular services, but also to enable the other activities that are part of the church's ministry. The number of regular volunteers (excluding Trustees) is over 30.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The results for the year and financial position of the Church are shown in the annexed financial statements.

The mission of the Church is supported by the contribution of the PCC to the cost to the Diocese of the incumbent (Church Common Fund) and by running the church building. Direct expenditure on local mission activity is shown as Ministry and Mission, and to wider organisations (including those detailed above) as Mission and Other Giving. The impact of the Covid-19 lockdown restrictions on all but the first three months of the year severely curtailed the Church's activities and events. However, when government guidelines permitted and thanks to the generous support of our parishioners and Marks & Spencer, the Church was able to provide Food Aid for homeless people & local elders/people in need on Tuesdays, Fridays and Sundays.

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

FINANCIAL REVIEW

Financial position

There has been a significant fall in income in the year under review from £141,349 to £85,696 – a decrease of 39%. The decrease was due to the effects of the Covid-19 lockdowns where, for most of the year, the church was closed. Over the last five years the Church has achieved a steady stream of income especially from property rental. Property income in the year was £63,692 (2019: £103,857) and contributed 74% (2019: 73%) of total income.

The PCC paid in full its Church Common Fund Contribution of £40,300 (2019: £40,100). The church expenditure of £94,163 (2019: £173,363) which includes a non-cash depreciation charge of £10,192 (2019: £66,367) provided to cater for the cost incurred in Hall Refurbishment, Roof Restoration and Equipment, Fixtures and Fittings bought over the years.

Principal funding sources

Rental Income from the use of church properties continued to be the main source of income in 2020 however the PCC is thankful for the ongoing support of the Church members (congregants) who continued to support the church with donations and gifts. We are particularly grateful to those who made use of bank transfers and the collections boxes to continue their donations despite the difficulties presented by the Covid-19 restrictions.

Investment policy and objectives

The Church deposits funds with "The CBF Church of England Investment Fund" to ensure a reasonable return in terms of interest and long-term protection from inflation, and to meet ethical investment standards.

Reserves policy

It is PCC policy to maintain a balance on general funds (if possible) of around £10,000 to cover emergency situations that may arise from time to time. The balance of 30,846 on general funds at 31 December 2020 comfortably exceeds this target.

Going concern

The PCC have made appropriate enquiries, reviewed the impact of the Covid-19 situation on the charity and are satisfied that there are no implications which may be so severe as to cast doubt upon the charity's financial sustainability. They have also ensured that the charity has adequate resources and sufficient sources of funds available for the foreseeable future, and thus are confident that the charity will continue in operation for the foreseeable future, hence, a going concern basis was adopted by the trustees in preparing the accounts for the year ended 31 December 2020.

FUTURE PLANS

While the level of unrestricted funds in 2020 has remained above the minimum level, there has been a dip in donations received in the year and property income continued to be the main source of income. The PCC will continue to encourage members of the fellowship prayerfully to consider their giving, and to look at other ways of funding activities. The Church will continue to focus its main areas of charitable activities in the coming year to meet the objects of the charity. More creative and community-based projects will be undertaken to optimise the use of the Church facilities. The PCC will continue the refurbishment and enhancement of the Halls. It will also continue to drive its mission plan in conjunction with the 2021 Capital Vision.

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Parochial Church Council (PCC) is a corporate body established by the Parochial Church Council (Powers) Measure 1956 (as amended) and the Church Representation Rules (CRR, contained in schedule 3 to the Synodical Government measure 1969 as amended). The PCC of Ecclesiastical Parish of St Marks Dalston was registered with the Charity Commission on 27 August 2010.

Recruitment and appointment of new trustees

Membership of the PCC is specified by the Church Representation Rules (CRR). All Church attendees are encouraged to register on the Electoral Roll if they meet the relevant conditions in the CRR. Those on the Electoral Roll are invited to the Annual Parochial Church Meeting (APCM, held annually in March) and encouraged to consider standing for election to the PCC. The APCM elects lay members to the PCC, and Deanery Synod Representatives (ex officio PCC members); Churchwardens (ex officio on PCC) are elected by Parish Meeting (annually, as APCM). Licensed Readers (ex officio on PCC) are entitled to serve on the PCC.

Organisational structure

The PCC met 7 times in 2020 and four times to date in 2021 to oversee and discuss the management of the Church. The PCC have established a Standing Committee which comprises the Incumbent and Churchwardens (ex officio) and the Reader, Secretary and Treasurer, which can take day-to-day or urgent decisions on behalf of the PCC. Other Sub-Committees established by the PCC are the Worship Group, Social Committee, and Children and Young People's Group.

Induction and training of new trustees

New PCC members are encouraged to attend PCC induction seminars held by the Diocese.

Related parties

Within the Church of England, St. Mark Church Dalston is a member of the Deanery of Hackney and the Diocese of London.

Risk management

The PCC have a duty to identify and review the risks to which the Church is exposed and to ensure appropriate controls are in place to provide reasonable assurance, including against fraud and error. The PCC recognises the health & safety, fire and other risks that are common to most church organisations. Our policies are subject to regular review in order to ensure that controls are appropriate, and risks at an acceptable level. The PCC is unaware of other major risks that may affect the operation of the Church in the foreseeable future.

Safeguarding

The PCC has due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. We have adopted the Diocese's "Safe Church" policy and keep activities under review.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The Charity did not hold funds as custodians on behalf of others in the year ended 31 December 2020.

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Approved by order of the board of trustees on and signed on its behalf
by:

.....
Revd. J Zvimba - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**Independent examiner's report to the trustees of St. Mark with St. Bartholomew Church
(Church of England) Dalston London**

I report to the charity trustees on my examination of the accounts of St. Mark with St. Bartholomew Church (Church of England) Dalston London (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alex Mutyaba BSc (Hons) MSc FCCA
Alex & Co
Chartered Certified Accountants
46A Fairlawn Park
Sydenham
London
SE26 5RY

Date:

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		19,336	36	19,372	31,492
Charitable activities					
Church Activities Income		65,617	-	65,617	108,189
Investment income	2	<u>-</u>	<u>862</u>	<u>862</u>	<u>1,667</u>
Total		84,953	898	85,851	141,348
EXPENDITURE ON					
Charitable activities					
Common Fund Contribution	3	40,300	-	40,300	40,100
Church Running Costs		30,146	35	30,181	51,724
Finance Costs		15	-	15	-
Mission and Other Giving		-	-	-	1,750
Other	6	<u>23,667</u>	<u>-</u>	<u>23,667</u>	<u>79,444</u>
Total		94,128	35	94,163	173,018
NET INCOME/(EXPENDITURE)					
		(9,175)	863	(8,312)	(31,670)
Transfers between funds	12	<u>(40,000)</u>	<u>40,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		(49,175)	40,863	(8,312)	(31,670)
RECONCILIATION OF FUNDS					
Total funds brought forward		80,021	303,267	383,288	414,958
TOTAL FUNDS CARRIED FORWARD		<u>30,846</u>	<u>344,130</u>	<u>374,976</u>	<u>383,288</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	9	-	-	-	10,191
CURRENT ASSETS					
Cash at bank and in hand		33,736	344,130	377,866	378,287
CREDITORS					
Amounts falling due within one year	10	(2,890)	-	(2,890)	(5,190)
<hr/>					
NET CURRENT ASSETS		<u>30,846</u>	<u>344,130</u>	<u>374,976</u>	<u>373,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		30,846	344,130	374,976	383,288
<hr/>					
NET ASSETS		<u>30,846</u>	<u>344,130</u>	<u>374,976</u>	<u>383,288</u>
FUNDS	11				
Unrestricted funds				30,846	80,021
Restricted funds				<u>344,130</u>	<u>303,267</u>
TOTAL FUNDS				<u>374,976</u>	<u>383,288</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
..... and were signed on its behalf by:

.....
J Zvimba - Trustee

.....
G Tommy - Trustee

The notes form part of these financial statements

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hall Refurbishment	20%
Roof Restoration	20%
Equipment Fixtures & Fittings	20%

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Deposit account interest	<u>-</u>	<u>862</u>	<u>862</u>	<u>1,667</u>

3. CHARITABLE ACTIVITIES COSTS

	31.12.20 £	31.12.19 £
Common Fund Contributions	40,300	40,100
Church Running Costs	30,196	51,724
Mission and Other Giving	<u>-</u>	<u>1,750</u>
	<u>70,496</u>	<u>93,574</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.20 £	31.12.19 £
Rates and water	593	694
Insurance	10,389	10,310
Light and heat	13,041	23,214
Telephone	922	931
Postage and stationery	287	691
Common Church Contribution	40,300	40,100
Church Cleaning	783	3,162
Music Expenses	860	4,068
Admin expenses	100	250
Books and Teaching Materials	606	1,283
Cleaning & Waste Collection	270	-
Conferences & Meetings	500	-
Expensed equipment	360	1,696
Retreat	-	50
TV licence	313	306
Hospitality & Refreshment	777	1,282
Drop in Expenses	105	597
Honorarium	(60)	520
Decoration Flowers & Gardening	172	301
Mission Donations	-	1,750
Parochial fees	-	2,369
Bank charges	15	-
Website Hosting	<u>163</u>	<u>-</u>
	<u>70,496</u>	<u>93,574</u>

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. SUPPORT COSTS

	Property Maintenance £	Governance costs £	Totals £
Other resources expended	<u>20,567</u>	<u>3,100</u>	<u>23,667</u>
		31.12.20	31.12.19
		£	£
Property maintenance		20,567	77,544
Finance Costs		15	-
Governance		<u>3,100</u>	<u>1,900</u>
		<u>23,682</u>	<u>73,029</u>

Support costs, included in the above, are as follows:

Property maintenance

	31.12.20 Other resources expended £	31.12.19 Total activities £
Repairs & Maintenance	10,375	11,177
Depreciation of tangible and heritage assets	<u>10,192</u>	<u>66,367</u>
	<u>20,567</u>	<u>77,544</u>

Governance costs

	31.12.20 Other resources expended £	31.12.19 Total activities £
Independent Examiner's fees	1,000	1,200
Accountancy and legal fees	<u>2,100</u>	<u>700</u>
	<u>3,100</u>	<u>1,900</u>

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. OTHER

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Support costs	<u>23,667</u>	<u>-</u>	<u>23,667</u>	<u>79,444</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	29,411	2,081	31,492
Charitable activities			
Church Activities Income	108,189	-	108,189
Investment income	<u>8</u>	<u>1,659</u>	<u>1,667</u>
Total	137,608	3,740	141,348
EXPENDITURE ON			
Charitable activities			
Common Fund Contribution	40,100	-	40,100
Church Running Costs	51,676	48	51,724
Mission and Other Giving	1,750	-	1,750
Other	<u>79,444</u>	<u>-</u>	<u>79,444</u>
Total	172,970	48	173,018
<hr/>			
NET INCOME/(EXPENDITURE)	(35,362)	3,692	(31,670)
Transfers between funds	(53,007)	53,007	-

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – continued

	Unrestricted funds £	Restricted funds £	Total funds £
Net movement in funds	(88,369)	56,699	(31,670)

RECONCILIATION OF FUNDS

Total funds brought forward	168,208	246,750	414,958
TOTAL FUNDS CARRIED FORWARD	<u>79,839</u>	<u>303,449</u>	<u>383,288</u>

9. TANGIBLE FIXED ASSETS

	Improvements to Property £	Plant and Machinery £	Fixtures and Fittings £	Totals £
COST				
At 1 January 2020 and 31 December 2020	<u>404,453</u>	<u>153,007</u>	<u>50,772</u>	<u>608,232</u>
DEPRECIATION				
At 1 January 2020	395,082	153,007	49,952	598,041
Charge for year	<u>9,371</u>	<u>-</u>	<u>820</u>	<u>10,191</u>
At 31 December 2020	<u>404,453</u>	<u>153,007</u>	<u>50,772</u>	<u>608,232</u>
NET BOOK VALUE				
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2019	<u>9,371</u>	<u>-</u>	<u>820</u>	<u>10,191</u>

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other creditors	<u>2,890</u>	<u>5,190</u>

11. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	Transfers between funds	At 31.12.20
	£	£	£	£
Unrestricted funds				
General fund	80,021	(9,175)	(40,000)	30,846
Restricted funds				
Bell Fund	1,340	4	-	1,344
Organ Fund	1,316	3	-	1,319
Other Restricted Fund	1,100	-	-	1,100
Bishop Waltham Deanery Fund	750	-	-	750
Reserve Fund	13,133	324	(289)	13,168
Restoration Fund	180,871	257	40,289	221,417
Hall Refurbishment Fund	<u>104,757</u>	<u>275</u>	<u>-</u>	<u>105,032</u>
	<u>303,267</u>	<u>863</u>	<u>40,000</u>	<u>344,130</u>
TOTAL FUNDS	<u>383,288</u>	<u>(8,312)</u>	<u>-</u>	<u>374,976</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	84,953	(94,128)	(9,175)
Restricted funds			
Bell Fund	4	-	4
Organ Fund	3	-	3
Other Restricted Fund	35	(35)	-
Reserve Fund	324	-	324
Restoration Fund	257	-	257
Hall Refurbishment Fund	<u>275</u>	<u>-</u>	<u>275</u>
	<u>898</u>	<u>(35)</u>	<u>863</u>
TOTAL FUNDS	<u>85,851</u>	<u>(94,163)</u>	<u>(8,312)</u>

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	168,208	(35,180)	(53,007)	80,021
Restricted funds				
Bell Fund	1,333	-	7	1,340
Organ Fund	1,308	-	8	1,316
Other Restricted Fund	-	1,100	-	1,100
Bishop Waltham Deanery Fund	-	750	-	750
Reserve Fund	13,059	74	-	13,133
Restoration Fund	126,886	985	53,000	180,871
Hall Refurbishment Fund	<u>104,164</u>	<u>601</u>	<u>(8)</u>	<u>104,757</u>
	<u>246,750</u>	<u>3,510</u>	<u>53,007</u>	<u>303,267</u>
TOTAL FUNDS	<u>414,958</u>	<u>(31,670)</u>	<u>-</u>	<u>383,288</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,608	(172,788)	(35,180)
Restricted funds			
Appeals Fund	182	(182)	-
Other Restricted Fund	1,148	(48)	1,100
Bishop Waltham Deanery Fund	750	-	750
Reserve Fund	74	-	74
Restoration Fund	985	-	985
Hall Refurbishment Fund	<u>601</u>	<u>-</u>	<u>601</u>
	<u>3,740</u>	<u>(230)</u>	<u>3,510</u>
TOTAL FUNDS	<u>141,348</u>	<u>(173,018)</u>	<u>(31,670)</u>

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	168,208	(44,355)	(93,007)	30,846
Restricted funds				
Bell Fund	1,333	4	7	1,344
Organ Fund	1,308	3	8	1,319
Other Restricted Fund	-	1,100	-	1,100
Bishop Waltham Deanery Fund	-	750	-	750
Reserve Fund	13,059	398	(289)	13,168
Restoration Fund	126,886	1,242	93,289	221,417
Hall Refurbishment Fund	<u>104,164</u>	<u>876</u>	<u>(8)</u>	<u>105,032</u>
	<u>246,750</u>	<u>4,373</u>	<u>93,007</u>	<u>344,130</u>
TOTAL FUNDS	<u>414,958</u>	<u>(39,982)</u>	<u>-</u>	<u>374,976</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,561	(266,916)	(44,355)
Restricted funds			
Bell Fund	4	-	4
Organ Fund	3	-	3
Appeals Fund	182	(182)	-
Other Restricted Fund	1,183	(83)	1,100
Bishop Waltham Deanery Fund	750	-	750
Reserve Fund	398	-	398
Restoration Fund	1,242	-	1,242
Hall Refurbishment Fund	<u>876</u>	<u>-</u>	<u>876</u>
	<u>4,638</u>	<u>(265)</u>	<u>4,373</u>
TOTAL FUNDS	<u>227,199</u>	<u>(267,181)</u>	<u>(39,982)</u>

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

13. GOING CONCERN

The charity trustees have made appropriate enquiries, reviewed the impact of the Covid-19 situation on the charity to assure themselves that there are no implications which may be so severe as to cast doubt upon the charity's financial sustainability, and also considered whether the charity has adequate resources and sufficient sources of funds available for the foreseeable future, and thus the trustees are confident that the charity will continue in operation for the foreseeable future, hence, a going concern basis was adopted by the trustees in preparing the accounts for the year ended 31 December 2020.

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20	31.12.19
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Unplanned Giving	3,401	6,106
Planned Giving	13,855	17,514
Grants	-	1,000
Garden Party/BBQ	-	1,113
Appeals	-	182
Bishop Waltham Fund	-	750
Funeral Services	2,061	4,179
Church cleaning	35	48
Book sales	20	-
Ministers Funds	-	500
Drop in	-	100
	19,372	31,492
Investment income		
Deposit account interest	862	1,667
Charitable activities		
Parochial fees	1,925	4,332
Property Income	<u>63,692</u>	<u>103,857</u>
	<u>65,617</u>	<u>108,189</u>
Total incoming resources	85,851	141,348
EXPENDITURE		
Charitable activities		
Rates and water	593	694
Insurance	10,389	10,310
Light and heat	13,041	23,214
Telephone	922	931
Postage and stationery	287	691
Common Church Contribution	40,300	40,100
Church Cleaning	783	3,162
Carried forward	66,315	79,102

This page does not form part of the statutory financial statements

**ST. MARK WITH ST. BARTHOLOMEW CHURCH
(CHURCH OF ENGLAND) DALSTON LONDON**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20	31.12.19
	£	£
Charitable activities		
Brought forward	66,315	79,102
Music Expenses	860	4,068
Admin expenses	100	250
Books and Teaching Materials	606	1,283
Cleaning & Waste Collection	270	-
Conferences & Meetings	500	-
Expensed equipment	360	1,696
Retreat	-	50
TV licence	313	306
Hospitality & Refreshment	777	1,282
Drop in Expenses	105	597
Honorarium	(60)	520
Decoration Flowers & Gardening	172	301
Mission Donations	-	1,750
Parochial fees	-	2,369
Bank charges	15	-
Website Hosting	<u>163</u>	<u>-</u>
	70,496	93,574
Support costs		
Property Maintenance		
Repairs & Maintenance	10,375	11,177
Depreciation of tangible assets	<u>10,192</u>	<u>66,367</u>
	20,567	77,544
Governance costs		
Independent Examiner's fees	1,000	1,200
Accountancy and legal fees	<u>2,100</u>	<u>700</u>
	<u>3,100</u>	<u>1,900</u>
Total resources expended	<u>94,163</u>	<u>173,018</u>
Net expenditure	<u><u>(8,312)</u></u>	<u><u>(31,670)</u></u>

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