

Bilton Evangelical Church

Report and Accounts Year ended 31 March 2024

Company number: 7296315
Charity number: 1137617

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

BILTON EVANGELICAL CHURCH
FOR THE YEAR ENDED 31 MARCH 2024
COMPANY INFORMATION

Directors / trustees

Dr J Cotterill	
Ms B Bennett	Appointed 28 February 2024
Ms J Lake	Resigned 11 July 2024
Mr R Mason	
Mr T Ray	
Mr A Kilby	Appointed 28 June 2023
Dr M Richmond	
Mr A Dornie	Appointed 28 February 2024
Mr W Swales	Appointed 28 February 2024
Ms C Taylor	Appointed 28 February 2024

Church Leaders & Pastors

Mr P Rogers	Lead Pastor
Mr S Lau	Church leader
Dr M Richmond	Church leader
Ms E Richmond	Church leader
Mr C Burgess	Church leader
Ms G Newton	Church leader

Company Secretary

Dr J Cotterill

Key Staff

Mr P Rogers

Governing Document

Memorandum and Articles of Association dated 16 June 2010 and updated in 2017

Company Registration Number

7296315

Charity Registration Number

1137617

Registered Office

14 Main Street
 Bilton
 Rugby
 Warwickshire
 CV22 7NB

Church Premises Address

27 Main Street
 Bilton
 Rugby
 Warwickshire
 CV22 7NQ

Independent Examiner

Archie McDowall BA CA
 Stewardship
 1 Lamb's Passage
 London
 EC1Y 8AB

Bankers

HSBC
 15 Church Street
 Rugby
 Warwickshire
 CV21 3PN

Solicitors

Brethertons Solicitors
 Montague House
 2 Clifton Road
 Rugby
 Warwickshire
 CV21 3PX

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Trustees' Annual Report for the period April 2023 to March 2024

Charity name: Bilton Evangelical Church

Charity registration number: 1137617

Objectives and Activities

The Objects of the charity are:-

1. To advance the Christian faith in accordance with its Statement of Beliefs in Bilton, Rugby and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
3. To provide facilities for educational, recreational and other leisure time occupation in the interests of social welfare for persons who have need by reason of their youth, poverty or social and economic circumstances with the object of improving their conditions of life in Rugby and in such other parts of the United Kingdom or the world as the Trustees from time to time think fit.

The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Bilton Evangelical Church, its Trustees, Church Leaders and members are committed to the restoration of those New Testament principles. It is not alone in this; it is one of many churches in the area, country and all over the world, which are re-discovering the excitement of knowing Jesus Christ as their Lord, Saviour and Friend.

During the year ended 31st March 2024 the church has sought to achieve the calling of Christ upon mainly in the following ways:

- Fulfilling the objects in teaching, preaching and showing practical care in the community. This was both included in the normal teaching in the church on Sunday and by running specific courses to address particular aspects of Christian living.
- Bringing the Love of Christ to the community in building meaningful relationship with individuals and families, both individually and through corporate activities.
- Normal community weekly activities cover a wide spectrum involving
 - Young Children and Carers group
 - Extensive children's and young people's groups
 - After school club
 - Work in local retirement homes
 - Senior citizens meals and fellowship groups
 - Marriage courses to seek to strengthen marriages both within and outside the church
 - Bereavement course to support those in times of loss of loved ones.

The Trustees have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Grant Making Policy

Bilton Evangelical Church is a member of the Evangelical Alliance and works with and assists other churches and receives voluntary help where needed. During the year, grants have been made to help objectives that can best be done on a larger scale than Bilton Evangelical Church could do independently.

Gifts to external organisations and individuals are considered by the Church Leaders on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of support. It is the policy of the

church to give a substantial proportion of its general income to organisations and individuals with whom the church has some involvement. During the year this amounted to £44,451. (2022/23 - £55,310) shown in the accounts as 'Charitable Giving'. In addition the church transferred £2,592 from its general fund to CAP, Rugby for which BEC is the lead church in Rugby.

The church provides a proportion of the financial support for those working in a missionary capacity both in the UK and overseas. This kind of support is normally only provided to people who are Church Members. On this basis support was provided during the year to members involved with Rugby Youth for Christ, Revelation Trust, SIM – Burkina Faso and UK, Latin Link - Costa Rica and UK and OMF.

In addition, during the year, the Church has provided financial support to the work of Hope 4, Rugby Christians Against Poverty, Latymer Community Church Ladbroke Grove, Evangelical Alliance, The Gideons Rugby Branch, Open Doors, Barnabas Aid, Tear Fund, Harvest for the Hungry, SIM, Teams 4U, and Kingsbridge Youth For Christ.

Mosaic Building

The Mosaic building owned by BEC is now being operated on a commercial basis as 'Treacles at Mosaic'. The couple now renting and operating Mosaic as a coffee shop continue with the same vision for it as a local place to meet and build community.

The Social Fund, set up for local relief during the Covid pandemic, is still being operated with the aim of providing short term relief to local families in need. However, during the year there have only been a few calls on its resources.

Members of BEC have set up and administer a 'Food Bag' Project from the BEC Centre, to provide extra food during the school holidays for families who normally receive free school meals. Funding has been provided from external and internal sources.

During the year overall gifts from BEC for direct relief of poverty were £3,075 (£3,193 – 2022/23). BEC has also supported the work of Rugby Foodbank with gifts totalling £3000.

Contribution of Volunteers

Whilst the church does at this time employ 7 staff, plus 1 on behalf of CAP Rugby, some full-time and some part-time, it is the work of every member of the church, whether employed or not, that will make the difference in the Church achieving its great commission. This is done in being 'salt and light' amongst the people they interact with every day; by praying, by visiting the sick and others in need, in being involved in training others, in public teaching and worship, and also in administration. Much of this work is done privately, without recognition, and the hours and value of that time cannot be quantified.

Achievements and Performance

BEC Ministry Teams

Sunday Services

The numbers attending on Sundays has steadily grown during the year but have reached a plateau at about 80% of the capacity of the main auditorium. Some of the new people joining first attended BEC services on-line. Most weeks the morning service continues to be live streamed and made available for catch-up viewing for those not available at the normal service time. A crèche facility is provided, and there are groups for children (up to age 11) each week and regularly for young people to age 18.

Life Groups

These continue to be seen as playing a vital part of church life for discipleship and pastoral care. Under the direction of the Lead Pastor, the 'Discipleship Team Leader' (as job share) continues to support and facilitate healthy growth in the Life Groups - giving training to the leaders; placing these leaders into small mutual support groups; providing training material for the groups; ensuring what is taught on a Sunday is grounded through the Life Groups during the week. A high proportion of Church membership is in these groups (approaching 90%), but there are also others journeying with us involved in groups.

Pastoral Care

Previously a structure was put in place to assist in the provision of pastoral care in the church. Primary care and support for individuals is still seen as everyone's responsibility through the Life Groups and part of everyone's personal discipleship. By definition, a Christian Pastoral Carer is someone who either formally, as part of a pastoral team, or informally as part of their Life group or everyday relationships offer care and support to others. In 2015, BEC became affiliated to Pastoral Care UK, which is a branch of the Association of Christian Counsellors. The Pastoral Care Coordinating Team (PCCT), which currently comprises four members, oversees its co-ordination, with regular Triage meetings making sure issues are prioritised and not overlooked or duplicated, in so doing providing support and protection to both those needing and those giving care. This year there has been a continued consolidation in this area, establishing good lines of communication, with a number of situations dealt with, with a successful resolution and people brought to wholeness.

The hardship fund (created during Lockdown) has continued to alleviate the personal financial impact of the pandemic (for both church members and others in the local community). A few payments have been made out of the fund during the year. The Trustees have delegated the day-to-day administration of this to the PCCT who continue to administer this as well as dealing with the inevitable pastoral care that is required.

Youth Work

The youth work continues to thrive due to the hard work of the staff and many volunteers. In the youth work, there is currently have face-to-face contact with over 45 young people on a weekly basis in Life Groups and Sunday church. There have been 6 baptisms as believers from within the youth groups. Over the past 12 months, the topics investigated covered relationships, mental well-being, entering into adulthood, forgiveness, discipleship, the person of the Holy Spirit and an exploration of apologetics. The young people have also been volunteering in church, at other town-wide youth events and in the wider community with social action like litter picking.

Key events organised during the year cover relational fun times (Theme park, themed party), a couple of weekends away, a longer national youth festival (Limitless) and a Mountain climbing trip (providing physical challenge and development).

Children's Work

From September 2023 our new Children's & Family Team Leader has been in post, and the church is seeing the benefits of the full time direction and leadership that brings. A programme of fun and instructive sessions are run for Children every week on Sunday for 20-40 children. A new older group has started this last year, and the team have been doing some meetings and work in local schools. A parenting course has also been run. Plans for next year include furthering relationships with local schools, particularly those in the Bilton Federation, as well as starting a new children's and youth life group for those at the top end of the children's work.

Parents & Toddlers (Pebbles)

A parents & toddlers group is run by a team of eight every Wednesday during term time, averaging 14 adults (mums and child minders) and up to 30 children. The group aims to be welcoming and caring, offering refreshments whilst allowing the little ones to enjoy playing together, listening to a bible story and singing. At the end of the summer term special events were a bouncy castle and teddy bears' picnic. Next year they plan to continue welcoming young families to a safe and happy environment and to share the gospel.

Men's Ministry

This has been focussed around a monthly Breakfast time of fellowship, different speakers on a range of topics and time for discussion and prayer together. Other enjoyable social times have been held throughout the year to further the aims of this ministry area.

Women's Ministry

This year the BEC Women have organised an Orchard women's conference (with financial assistance given for individuals in need), a Pre-Advent Social where 60 women attended (an open invite to friends and neighbours led to 10 non-Christian guests), a Prayer & Pastries event, hosting a 'Women's prayer space' session at Mosaic and a Grace Gathering with Afternoon Tea for 52 guests (including those not yet in church

community).

All gatherings/events are provided free of charge (except external events). Across the five events this year, we have gathered more than 100 women, aged 14-90 years, and have been pleased to have ex-CAP clients join us and feel really welcomed!

Seniors Ministry

Monday Club meets twice a month for the enjoyment and fellowship of its 60-70 members. It aims to make our elderly members feel welcome, belong and enjoy a cup of tea and biscuits together. The gospel is faithfully preached through a variety of interesting speakers. Once a month everyone enjoys a home cooked meal from the wonderful catering team.

BEC Woodlands

BEC Woodlands is the name for the church building donated to BEC from Rugby Fellowship Church, (see 2018 Trustees report). A number of activities open to the local community have been run in these premises including craft classes, English language classes (helping refugees from Ukraine and others housed at the Dunchurch Park Hotel), Songs of Praise and other services and Youth meetings. A new missional Life Group on the Woodlands estate has been established, building on the work that the Rugby Fellowship Church has carried out faithfully for many years, and holding a monthly all-age cafe style church service on a Sunday afternoon, once a month.

Christians Against Poverty

Together in partnership with other churches in the Rugby area the "Christians Against Poverty" (CAP) centre has continued to grow and develop its ministry against poverty. During the past year the Centre Manager resigned, and a new part time appointment has been made from November 2023. She continues to be employed by Bilton Evangelical Church as the lead church. The Church Leaders and Trustees delegate the day to day running, management, oversight and financial responsibilities to the CAP Rugby Steering Group.

"Rugby and Beyond"

The members of the church have consistently been applying the principles of church life outlined in the New Testament to be 'salt and light' in the community, in the places they live and work and in having an impact on social attitudes in wider national society. This is a major part of the purpose of the church, much of it is done without publicity, and the enormous amount of time spent in this way cannot be quantified.

The church continued to support other churches, both in the United Kingdom and overseas.

Staff Changes:

A new appointment was made in September 2023 to the role of Children and Families Worker. The impact this new role is having on church life is shown in the section for this ministry area.

At the time of the last Trustees report the church was seeking to appoint an assistant pastor. However, despite there being a number of good candidates this did not happen.

In the Autumn of 2023, our Lead Pastor gave notice that he felt his time at BEC was coming to an end, and that God was leading him to new areas, but not immediately. This crystallised in early summer 2024 when he agreed with the Church Leaders that he would finish his ministry at BEC on 1st September. The Church Leaders began the process of appointing a new Pastor, which is continuing at the time of this report. It has been encouraging to see the number and quality of those applying for this role. The Pastor is also one of the Church Leaders.

In the meantime, two of the part time members of the Staff Team have both agreed to take on an extra days work per week to help cover some of the tasks of the Pastor. The Church Leaders are ensuring that the church continues to operate across all the ministry areas.

Financial Review

Income and Expenditure

During the financial year net current assets in the General Fund decreased from £482,041 as at 01 April 2023 to £462,787 as at 31 March 2024. Total unrestricted cash decreased from £368,195 to £357,212.

Income from Donations has decreased during this year from £380,719 for the previous year to £349,491. This represents a realistic level of sustainable giving, with the main reasons for the change understood and monitored by the Trustees. Expenditure on overall charitable activities has slightly increased to £438,498 compared to £414,538 for the previous year. This is largely attributable to the changes in staff salaries for the period. There has been a net deficit for the year, which has increased from £18,343 to £62,904. This was not unexpected from the budget set at the start of the financial year, and is manageable within the current levels of giving income and financial reserves.

Mosaic

Due to the challenges of the pandemic, Mosaic is no longer run as an operating division of the church. The church leaders decided it would be more appropriate to lease the building to an independent business from the local area. This took place in the summer of 2024.

CAP Rugby

Christians Against Poverty (CAP) Rugby is a town-wide initiative but Bilton Evangelical Church is the sponsoring church which means that they have financial responsibility. The accounts relating to the running of this project are incorporated into the church accounts. The income for the year was £13,443 and the outgoings were £18,943. A transfer of £2,592 was made from the general unrestricted fund into the CAP Fund so that the deficit for the year was £2,908 compared with a surplus last year of £1,808. The restricted reserves carried forward for this project at year end are £10,944.

Reserves Policy

The policy is to retain reserves sufficient for the foreseeable needs of the Church. The trustees have set a reserves target of 50% of the prior year annual total of Resources Expended with Unrestricted Funds and Designated Funds, with a minimum of 33% and a maximum of 60%. This means the current unrestricted reserves for the year to 31st March 2024 needed to be within the range £136,738 to £248,615. Actual free (unrestricted) cash reserves at 31st March 2024 were £357,212, which therefore exceeds the parameters set by the Trustees. The Trustees consider that this is sufficient to protect against the inherent risks concerning the potential for income reduction identified earlier in the report under "Management of Risks and Uncertainties". It is further anticipated the level of reserves will reduce significantly in the current year.

The designated Building and Development fund (as detailed in 2023 Annual report) has been maintained at £30,000. The changes caused by the Covid pandemic to patterns of meeting together have meant that some of the urgency for more space on Sunday mornings has been alleviated and it will be prudent to assess again the need for a new building for BEC in the light of this and the focus of the Mission statement on "communities of believers". The Trustees have discussed the current level of reserves, which have slightly decreased in the current financial year to date. Given the current uncertainty which has arisen as a result of Covid – 19 and the subsequent Cost of Living Crisis the Trustees have decided that it is prudent at the current time to maintain reserve levels at a higher level than normal, notwithstanding the fact that the parameters set by the Trustees are currently exceeded. This matter is kept under permanent review.

Principal Funding Sources

The financial resources of the church, to a very large extent, are given by the members and their private assets and equipment are regularly used in the work of the Church.

Statement on Risk Management

All major insurable risks are subject to normal Church and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the Church's ability to fulfil its objectives. Risk Assessments are undertaken by staff and volunteers responsible for the area of authority involved. The Trustees undertake an annual review of all areas of risk.

The Church operates a full 'Safeguarding policy' which covers both keeping our children and youth safe and protecting vulnerable adults, with a Designated Safeguarding Lead (DSL) as part of the Safeguarding team, together with individual handbooks, training and review meetings for those involved in Children's, Youth ministry and those involved with Senior Adults.

Disclosure and Barring Service (DBS) checks are made on all those working with children and young people, and those required by the legislation such as the Trustees. The system is organised and monitored by a suitably experienced member of the Church Office Staff.

The Trustees are aware that the charity relies on the regular giving of its members in order for the charity to continue to operate. An inherent risk in this type of organisation is that the regular giving of members reduces for a number of any given reasons. The Trustees are aware of this risk and seek to manage this by ensuring that there are always adequate cash reserves available to enable the charity to have sufficient time react to any reduction in income as well as monthly monitoring of the levels of both income and expenditure.

The Trustees are also aware that the charity relies, to a considerable extent, on the leadership provided by the church Pastors. A potential risk to the ongoing viability of the church would be the loss of such key personnel. The Trustees, however, believe that this potential risk is managed by the availability of other Church Leaders who could, if necessary, fulfil the leadership roles until a suitable replacement was found. The Lead Pastor manages the Team Leaders covering the main areas of responsibilities within the organisational structure of the church.

The Team Leader areas are Church Administration, Youth & Families Ministries, Childrens' & Families Ministries, Discipleship Team, Services & Special Events, and Pastoral Care.

Plans for Future Periods

Summarising the vision and ministry areas above, the Key strategies for the church are:

- To continue to be open to God's leading, to where as a church we are called to be involved, both geographically, different people groups and other churches.
- To be open to God's leading and the opportunities he makes for the expansion of His Kingdom in the new communities that will come about with the new residential developments.
- As part of BEC's Vision and Mission to continue to establish strategic priorities (Focus Teams) for the growth and development of the church, going deeper so we are stronger and ready to be used by God as a church to expand His Kingdom.
- To establish more Life Groups with a missional basis. Geographically, the Woodlands estate is seen as an area we are now called into as a church, to work alongside those who have previously been ministering in this area. The Church Leaders are looking for champions to answer the call to lead other groups in the future. It is envisaged that ways to progress this will emerge further as the 'Discipleship Team Leader' continues, as part of the Lead Pastor's team, to give insight, training, support and encouragement to emerging leaders.
- Continue the Children's and Youth work, linking in with local schools and families of the children and youth who come along to the BEC events.
- To continue to develop the work of the Mosaic by actively seeking other opportunities of using the facility for a programme of community outreach.
- Having established and developed a more structured, accountable, linked up approach to pastoral care in the church, to continue to link in with external agencies, introducing new life coaching skills and training. With parenting and marriage courses already taking place, to see if these can be expanded into existing groups. The equipping of everyone in basic pastoral care with teaching on issues affecting church members and society in general such as mental health as part of our daily discipleship. Thereby removing stigmas and enabling and equipping the church as a whole to be effective in being an empathic, non-judging and supporting family.

BEC's Vision and Mission

In 2010 BEC launched its '20:20 Vision' based on what we felt God might have in store for us over the following ten years. This included determining our 'Banner' - 'Loving God, Loving People, Transforming Communities' - as well as setting out goals for Discipleship and Mission.

BEC's roots will always be in our 'ABC' areas of Admirals, Bilton and Cawston, and we will always have a foothold in this location through the BEC Centre, Mosaic, the Woodlands Centre, and the ministries that run from these buildings. However, the map of where BEC members live tells us that we are no longer simply a 'village church' whose reach is limited to our historic catchment of Bilton. In light of this, we discern that we have a call as a church to reach out to 'Rugby and Beyond', that is, we are to take the gospel to our equivalent of '...Jerusalem, Judea and Samaria, and to the ends of the earth' (Acts 1:8). As such, we are to 'own' our mission to our 'ABC'; to Rugby as a whole and its surrounding locality; and to the 'nations' God either sends us to or brings to us.

To this end the BEC Vision was restated in the following way.

Vision Statement: Seeing transformation, in Rugby and Beyond, as everyone follows Jesus.

Mission Statement: Equipping communities of disciples who make new disciples.

These statements have at the forefront missional (ie. outward looking) discipleship, based on our strong belief that bringing the Good News is the best thing we can do for our communities.

To work out our Mission Statement a number of teams (comprising Staff and Church Members) have set up to address these Focus Areas:

- Transforming Power: Creating a culture of encounter.
- Transforming Church: Growing compassion and belonging.
- Transforming Disciples: Equipping disciples who make new disciples.
- Transforming Communities: planting and equipping communities of disciples.
- Transforming Leadership: Preparing, releasing and journeying with Leaders.

We want to live out true Christian lifestyles within the community of which we are part. These include Bilton, Rugby and anywhere where our members live, work, or otherwise have presence or influence. We want our Church to be a place where people know they can meet with God because of the enthusiastic testimony of our members.

Structure, Governance and Management

Bilton Evangelical Church business is conducted under the framework of its governing Memorandum and Articles of Association, prepared under the Companies Act 2006. In addition, the Church Constitution outlines how the Church is organised and run.

Bilton Evangelical Church (BEC) was formed in 1974, and previously operated as an 'excepted' charity. It is now a Private Company Limited by Guarantee (Number 7296315) with no share capital. It was incorporated on the 25th June 2010 and was registered with the Charity Commission on 26th August 2010 (No. 1137617). All the assets and funds of the 'excepted' charity were transferred to the company on 6th July 2010. The restricted funds at that time were transferred in with the same restrictions.

The Directors of the charitable company are its Trustees for the purposes of charity law and throughout this report are collectively referred to as its Trustees. The Company Directors, who are the Charity's Trustees and the Company Members who are the Church Church Leaders, attended the AGM of the church's Private Company Limited by Guarantee on 29th November 2021. The normal daily running of the church and its procedures continue to be as set out in the Constitution of Bilton Evangelical Church.

None of the Trustees have any beneficial interest in the company. All of the Trustees and Church Leaders of the church are members of the company and guarantee to contribute such amount as may be required (not exceeding £10) to the company's assets in the event of a winding up.

Selection and Induction of Trustees

It is required that two Church Leaders serve as Trustees. They have a responsibility to ensure good communication and strong harmonious relationships between the two groups.

Within these restrictions Trustees are appointed from among those who have been Full Church Members for at least three years, are seen to possess the appropriate experience, and are active in the Church. They are men or women who possess the necessary spiritual and practical qualifications and comply with the following scripture "Now it is required that those who have been given a trust must prove faithful" 1 Corinthians 4:2. When a Trustee needs to be elected, the Church is informed. Full Church Members may suggest those they consider eligible for consideration by the Church Leaders. The name of the recommended nominee, with their consent is submitted to the Church for endorsement at the next Church Members' Meeting. They stand until their calling has been fulfilled. Every Trustee is required to review their sense of calling and ministry within a five-year period. At the Church Members' Meeting prior to this the Trustee will inform the Members of their review for their prayers. Following this there will be a four week period during which Members will be invited to share with the Trustee, in a spirit of love and encouragement, any Word from the Lord they may have been given concerning this. The Trustees will then make the decision as to whether this ministry continues for a further period. If they believe it should the Church Leaders commend the individual to the next

Church Meeting for the Members' endorsement.

The Trustees will appoint from among their number a Chairman of the Trustees, a Secretary to the Trustees and a Church Treasurer.

During the financial year one of the Trustees have resigned, and four new Trustee has been appointed. There are currently 10 Trustees. This is considered suitable for the current church activity, and no steps are underway to appoint additional Trustees.

During the appointment process, potential new Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the church operates. The Trustees also take advice and plan to undergo training from professional organisations specialising in this area and have attended Seminars organised by Stewardship.

Organisational Structure

In line with the principles contained in legislation relating to Trustees, the Trustees are responsible for ensuring that the Church meets the applicable requirements of charity laws and other relevant laws. The Church Leaders are responsible for governing the life and teaching of the Church.

BEC currently has four Church Leaders: the minimum number required within its Constitution. Within this past year, two new Church Leaders were appointed at the Members Meeting in November 2023. However, one of the Church Leaders reviewed his calling as a Church Leader. His decision was to step down from the role. This was announced to the Members during a meeting on 11 July 2024, from which date his resignation took effect. Recognising this, the Church Leaders and Church Members are actively seeking those that God would call as a Church Leaders, and expect to make a new appointment at the next Members Meeting.

The healthy synergy between the Church Leaders and Trustees continues with the Trustees being able to exercise duties as a leadership body in line with the spiritual government and leadership of the church by the Church Leaders.

The Lead Pastor has continued to maintain close links with other churches in Rugby, as part of 'Rugby Revive', also supporting the leadership of Rugby CAP (Christians Against Poverty). Listening to God he continues to bring vision, and through the Church Leadership strategy, to lead the church.

The Trustees delegate the day-to-day financial management of the Church to the Church Treasurer. The Church Treasurer can appoint from among the Church Members, and with the approval of the Trustees, a small team to help in the administration of the church finances. A general principle is that all expenditure decisions will be channelled through the Team Leaders or through the Trustees. Each Team Leader's area has an annual budget set by the Church Treasurer in conjunction with the Trustees.

External Relationships

BEC Church is member of The Evangelical Alliance.

Together in partnership with other churches in the Rugby area the "**Christians Against Poverty**" (CAP) centre has continued to grow and develop its ministry against poverty. During the past year the Centre Manager resigned, and a new appointment has been made, as well as for a further Debt Counsellor. These part-time employees continue to be employed by Bilton Evangelical Church as the lead church. The Church Leaders and Trustees delegate the day to day running, management, oversight and financial responsibilities to the CAP Rugby Steering Group. In the last year one member of the Steering Group has stepped down (but remains a befriender) with another appointment being made to the steering group. CAP head office does not support local CAP Centres financially and, in fact, charges a levy to cover the costs of assisting clients out of debt. Two prominent local referrers to CAP (Citizen's Advice Bureau & Foodbank) now refer to one another instead, and this has highlighted the need to raise the profile of CAP Rugby, to keep new clients coming.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Bilton Evangelical Church for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

Archie McDowall BA CA, Stewardship, of 1, Lamb's Passage, London, EC1Y, 8AB was appointed as the charitable company's examiner during the year and has expressed willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (issued March 2015) and in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Trustees and signed on their behalf by:

Signed Richard Mason
Richard.Mason (Oct 26, 2024 20:01 GMT+1)...

Date Oct 26, 2024

Mr Richard Mason

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BILTON EVANGELICAL CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 March 2024 on pages 12 to 24 following, which have been prepared on the basis of the accounting policies set out on pages 14 to 15.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Archie McDowall (Nov 6, 2024 14:28 GMT)

Nov 6, 2024

Archie McDowall BA CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

BILTON EVANGELICAL CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	337,751	11,740	349,491	380,719
Charitable activities	4	18,831	1,725	20,557	11,993
Investments		4,927	-	4,927	1,164
Other income		610	10	620	2,318
Total income and endowments		362,118	13,476	375,594	396,195
EXPENDITURE ON:					
Charitable activities:	5	391,352	47,146	438,498	414,538
Total expenditure		391,352	47,146	438,498	414,538
Net income/(expenditure)		(29,233)	(33,670)	(62,904)	(18,343)
Transfers between funds	12	(2,936)	2,936	(0)	-
Net movement in funds		(32,169)	(30,734)	(62,904)	(18,343)
Reconciliation of funds:					
Total funds brought forward		872,950	245,927	1,118,878	1,137,221
Total funds carried forward	12	840,781	215,193	1,055,974	1,118,878

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 14-23 form part of these accounts.

BILTON EVANGELICAL CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	7	480,078	205,520	685,598	733,249
		<u>480,078</u>	<u>205,520</u>	<u>685,598</u>	<u>733,249</u>
CURRENT ASSETS					
Debtors	8	13,561	-	13,561	8,874
Cash at bank and in hand	9	357,212	9,673	366,884	382,912
		370,773	9,673	380,446	391,786
CREDITORS: Amounts falling due within one year	10	10,069	-	10,069	6,157
		<u>10,069</u>	<u>-</u>	<u>10,069</u>	<u>6,157</u>
Net current assets / (liabilities)		<u>360,704</u>	<u>9,673</u>	<u>370,377</u>	<u>385,630</u>
TOTAL NET ASSETS					
		<u>840,781</u>	<u>215,193</u>	<u>1,055,974</u>	<u>1,118,878</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		469,277	-	469,277	490,695
Designated funds		371,504	-	371,504	382,255
		<u>840,781</u>	<u>-</u>	<u>840,781</u>	<u>872,950</u>
Restricted Funds		-	215,193	215,193	245,927
		<u>840,781</u>	<u>215,193</u>	<u>1,055,974</u>	<u>1,118,878</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Richard Mason
Richard Mason (Oct 26, 2024 20:01 GMT+1)
Mr R Mason

Oct 26, 2024

Date

Company number: 7296315

Charity number: 1137617

The notes on pages 14-23 form part of these accounts.

BILTON EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly the Mosaic cafe. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church events and activities.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

BILTON EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Fixtures, fittings and equipment	20% per annum straight line
Vehicles	25% per annum reducing balance
Electronic equipment	25% per annum straight line

Amortisation is provided to write off the costs of improving property not owned by the charity over their expected useful lives. It is calculated at the following rates:

Leasehold Property (2012 Extension & Refurbishment)	5% p.a. straight line
-----------------------------------------------------	-----------------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation and amortisation charges for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii) The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. Again this estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

3 Donations and legacies

	Total 2024 £	Total 2023 £
Donations of cash and similar	295,623	323,654
Other grants receivable	-	4,200
Income tax recoverable	53,867	52,866
	<u>349,491</u>	<u>380,719</u>

BILTON EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Total 2024 £	Total 2023 £
Church retreats and events	20,363	7,751
Mosaic café	193	4,242
	<u>20,557</u>	<u>11,993</u>

6 Investment income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Bank interest	4,927		4,927	1,164
	<u>4,927</u>	<u>-</u>	<u>4,927</u>	<u>1,164</u>

5 Charitable expenditure

	Total 2024 £	Total 2023 £
a Costs incurred directly on specific activities		
Salaries, travel and expenses	233,551	220,777
Youth and children's work	14,246	6,693
Services and events	18,981	15,189
Mosaic purchases	-	(523)
CAP running costs	5,524	5,052
Telephone and utilities	12,747	9,937
Office costs	7,018	5,339
Cleaning and upkeep	9,066	20,087
Rent and rates	3,643	3,259
Repairs and renewals	18,178	2,525
Vehicle expenses	1,998	3,474
Conferences and training	2,332	4,277
Pastoral care	751	180
Miscellaneous expenses	6,206	272
Grants payable (note 5c)	44,451	55,310
	<u>378,692</u>	<u>351,848</u>
b Costs incurred on support & administration		
Governance costs		
Cost of accounts preparation and independent examination	3,120	3,600
Other	(90)	793
	<u>3,030</u>	<u>4,393</u>
Depreciation and amortisation of tangible fixed assets	47,651	48,372
Bank charges	220	987
Insurance	6,490	6,498
Other charges	2,279	2,439
	<u>59,669</u>	<u>62,690</u>
Total expenditure	<u>438,361</u>	<u>414,538</u>

In addition to the fees payable for the preparation and examination of the accounts, the charity paid £1,485 (2023: £1,094) to Stewardship for payroll bureau and consultancy services.

BILTON EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

c Grants payable

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	41,076	300	41,376
Grants for the relief of poverty	2,575	500	3,075
	<u>43,651</u>	<u>800</u>	<u>44,451</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	51,817	300	52,117
Grants for the relief of poverty	-	3,193	3,193
	<u>51,817</u>	<u>3,493</u>	<u>55,310</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
SIM	8,760	17,400
Latin Link	5,160	5,160
OMF	5,760	5,760
CAP	3,000	2,184
Revelation Trust	3,240	3,240
Rugby Youth for Christ	7,920	6,420
Turkic Belt Ministries	-	2,200
Bridge at Krotoszyn	-	2,034
Tear Fund	1,000	1,500
Rugby Foodbank	3,000	-
Kingsbridge YFC	1,000	1,000
Barnabas Fund	1,000	1,000
Grants to institutions for less than £1,000 each	3,811	5,919
	<u>43,651</u>	<u>53,817</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2024 £	2023 £
Gross wages and salaries	212,541	203,544
Social security	12,157	8,935
Pension costs	8,879	7,508
	<u>233,576</u>	<u>219,987</u>

The average monthly number of employees during the year was 9 (2023: 10). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum (2023: none).

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Other (non-trustee) members of key management	42,009	-	2,780	<u>44,789</u>
				<u>44,789</u>

The following amounts were charged in the previous year, when there was one member of key management:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Other (non-trustee) members of key management	39,631	-	2,685	<u>42,316</u>
				<u>42,316</u>

No trustees received employment benefits in either the current or preceding year.

BILTON EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

7 Tangible fixed assets

	Freehold land & buildings £	Leasehold improvements £	Fixtures, fittings and equipment £	Vehicles £	Electronic equipment £	Total 2024 £
Cost						
At 31 March 2023	577,475	610,639	90,192	27,349	62,461	1,368,116
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 March 2024	<u>577,475</u>	<u>610,639</u>	<u>90,192</u>	<u>27,349</u>	<u>62,461</u>	<u>1,368,116</u>
Accumulated depreciation						
At 31 March 2023	112,962	379,429	77,437	18,696	46,344	634,867
Charge for the year	10,176	25,690	3,189	2,163	6,433	47,651
At 31 March 2024	<u>123,138</u>	<u>405,119</u>	<u>80,626</u>	<u>20,859</u>	<u>52,776</u>	<u>682,518</u>
Net book value						
At 31 March 2024	<u>454,337</u>	<u>205,520</u>	<u>9,567</u>	<u>6,490</u>	<u>9,685</u>	<u>685,598</u>
At 31 March 2023	<u>464,513</u>	<u>231,210</u>	<u>12,755</u>	<u>8,653</u>	<u>16,118</u>	<u>733,249</u>

Note 1: As the original cost of certain fixed assets is not known the net book value at 5 April 2008 is treated as the original cost.

Note 2: The £206,000 purchase price of Freehold Property has nominally been split 1/3 for the Land £68,667 and 2/3 for the Building £137,333; The Land not to be depreciated and the Building to be depreciated over 50 years. To the building purchase price the £123,475 cost of extension and refurbishment was added to give a building cost of £260,808 and a total building plus land cost of £329,475. This was further increased by the addition of £248,000 in the period to 31 March 2017 of £248,000 to give a total cost of £577,475.

8 Debtors

	2024 £	2023 £
Falling due within one year:		
Gift aid recoverable	4,599	4,421
Prepayments	<u>8,963</u>	<u>4,453</u>
	<u>13,561</u>	<u>8,874</u>

9 Cash at bank and in hand

	2024 £	2023 £
Cash at bank with immediate access	366,884	381,840
Petty cash	<u>0</u>	<u>1,072</u>
	<u>366,884</u>	<u>382,912</u>

10 Creditors: liabilities falling due within one year

	2024 £	2023 £
Trade creditors	-	1,339
Accruals	4,809	4,818
Deferred income	<u>5,260</u>	<u>-</u>
	<u>10,069</u>	<u>6,157</u>

11 Pension commitments

During the year employer's pension contributions totalling £8,879 (2023: £7,508) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2023: £nil).

BILTON EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Operations	-	12,136	(60,884)	48,748	-	0
Ministries	-	5,553	(18,369)	12,816	-	-
Corporate	-	765	(11,419)	10,654	-	-
Additional needs	-	-	-	-	-	-
Benevolent fund	6,148	-	(575)	-	-	5,573
BEC Weekend Away	-	-	(8,331)	8,331	-	-
14 Main Street	131,231	-	(5,216)	-	-	126,014
53 Cymbeline Way	213,282	-	(4,960)	-	-	208,322
Future premises needs	30,000	-	-	-	-	30,000
Latin Link	-	-	(5,160)	5,160	-	-
Latymer Christian Fellowship Trust Eden Project	-	-	-	-	-	-
Latymer Community Church	-	-	(500)	500	-	-
Mosaic Café Running Costs	-	253	(3,505)	3,252	-	-
OMF (Simmons)	-	-	(5,760)	5,760	-	-
Poland partners	50	-	-	-	-	50
Rugby YFC	-	-	(7,920)	7,920	-	-
SIM - Mission Partners (Gibson)	-	-	(7,560)	7,560	-	-
Trustees	-	12	(242,231)	242,219	-	-
Turkish Belt Ministries	-	-	-	-	-	-
Youth Events	1,545	-	-	-	-	1,545
Barnabas	-	-	(1,000)	1,000	-	-
Capstone Church (Indian Evangelical Team)	-	-	-	-	-	-
Harvest for the Hungry (Eurovangelism)	-	-	(500)	500	-	-
Kings School of Theology Online	-	-	(500)	500	-	-
Kingsbridge Youth For Christ	-	-	(1,000)	1,000	-	-
Revelation Trust - Roy Crowne	-	-	(3,240)	3,240	-	-
Teams4U	-	-	(450)	450	-	-
Gideons	-	-	(500)	500	-	-
Tearfund	-	-	(1,000)	1,000	-	-
	<u>382,255</u>	<u>18,719</u>	<u>(390,580)</u>	<u>361,110</u>	<u>-</u>	<u>371,504</u>
<i>General Unrestricted Funds</i>	<u>490,695</u>	<u>343,400</u>	<u>(772)</u>	<u>(364,046)</u>	<u>-</u>	<u>469,277</u>
Total Unrestricted Funds	<u>872,950</u>	<u>362,118</u>	<u>(391,352)</u>	<u>(2,936)</u>	<u>-</u>	<u>840,781</u>
<i>Restricted Funds</i>						
14 Main Street	-	-	-	-	-	-
27 Main Street	227,337	-	(25,690)	-	-	201,647
Food Bags Project	3,000	10	(2,513)	344	-	841
Chillax - After Schools Club	1,738	22	-	-	-	1,760
Christians Against Poverty Rugby	13,852	13,443	(18,943)	2,592	-	10,944
	<u>245,927</u>	<u>13,476</u>	<u>(47,146)</u>	<u>2,936</u>	<u>-</u>	<u>215,193</u>
Aggregate of funds	<u>1,118,878</u>	<u>375,594</u>	<u>(438,498)</u>	<u>(0)</u>	<u>-</u>	<u>1,055,974</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		<u>Restricted funds</u>	<u>2024</u>
	<u>General funds</u>	<u>Designated funds</u>	<u>funds</u>	<u>£</u>
	£	£	£	£
Fixed assets	6,490	473,588	205,520	685,598
Debtors	13,561	-	-	13,561
Cash at bank and in hand	449,226	(92,015)	9,673	366,884
Current liabilities	-	(10,069)	-	(10,069)
	<u>469,278</u>	<u>371,504</u>	<u>215,193</u>	<u>1,055,975</u>

BILTON EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Operations	9,540	3,403	(45,519)	32,576	-	-
Ministries	-	2,089	(12,763)	10,674	-	-
Corporate	-	1,730	(13,888)	12,158	-	-
Additional needs	-	138	(555)	418	-	-
Benevolent fund	8,146	50	(2,048)	-	-	6,148
14 Main Street	136,447	-	(5,216)	-	-	131,231
53 Cymbeline Way	218,242	-	(4,960)	-	-	213,282
Future premises needs	30,000	-	-	-	-	30,000
Latin Link	-	-	(5,160)	5,160	-	-
Latymer Christian Fellowship Trust Eden Project	-	-	(469)	469	-	-
Latymer Community Church	-	-	(1,000)	1,000	-	-
Mosaic Café Running Costs	-	4,242	(16,548)	12,306	-	-
OMF (Simmons)	-	-	(5,760)	5,760	-	-
Poland partners	50	-	-	-	-	50
Rugby YFC	-	-	(5,920)	5,920	-	-
SIM - Mission Partners (Gibson)	-	-	(7,560)	7,560	-	-
Trustees	1,114	-	(210,615)	209,501	-	-
Turkish Belt Ministries	-	-	(2,200)	2,200	-	-
Youth Events	2,632	835	(1,923)	-	-	1,545
Barnabas	-	-	(1,000)	1,000	-	-
Capstone Church (Indian Evangelical Team)	-	-	-	-	-	-
Harvest for the Hungry (Eurovangelism)	-	-	(500)	500	-	-
Kings School of Theology Online	-	-	(500)	500	-	-
Kingsbridge Youth For Christ	-	-	(1,000)	1,000	-	-
Revelation Trust - Roy Crowne	-	-	(3,240)	3,240	-	-
Teams4U	-	-	(450)	450	-	-
Gideons	-	-	(500)	500	-	-
Tearfund	-	-	(1,000)	1,000	-	-
	406,171	12,486	(350,294)	313,892	-	382,255
<i>General Unrestricted Funds</i>	460,000	366,720	(19,915)	(316,110)	-	490,695
Total Unrestricted Funds	866,171	379,207	(370,209)	(2,218)	-	872,950
<i>Restricted Funds</i>						
14 Main Street	-	-	-	-	-	-
27 Main Street	253,027	-	(25,690)	-	-	227,337
Food Bags Project	-	4,000	(1,000)	-	-	3,000
Chillax - After Schools Club	2,363	138	(763)	-	-	1,738
Christians Against Poverty Rugby	15,659	12,850	(16,876)	2,219	-	13,852
	271,049	16,988	(44,329)	2,219	-	245,927
Aggregate of funds	1,137,220	396,195	(414,538)	0	-	1,118,878

BILTON EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2023
	General funds	Designated funds	funds	
	£	£	£	£
Fixed assets	8,653	493,385	231,210	733,249
Stock and debtors	4,421	4,453	-	8,874
Cash at bank and in hand	477,620	(109,426)	14,717	382,911
Current liabilities	-	(6,157)	-	(6,157)
	<hr/>	<hr/>	<hr/>	<hr/>
	490,695	382,255	245,927	1,118,878
	<hr/>	<hr/>	<hr/>	<hr/>

BILTON EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

13 Christians Against Poverty (CAP) Incoming Resources & Resources Expended

Christians Against Poverty (CAP) Rugby is run as a restricted fund of Bilton Evangelical Church whose responsibility is to act as the lead church in the Rugby area.

	2024 £	2023 £
Incoming Resources		
CAP Rugby Income	13,443	10,666
Total for Incoming Resources	<u>13,443</u>	<u>10,666</u>
Outgoing Resources		
CAP Rugby General Running	(710)	(60)
CAP Rugby to CAP Central	(7,814)	(4,992)
CAP Rugby Gross Salaries	(10,419)	(9,640)
Total for Outgoing Resources	<u>(18,943)</u>	<u>(14,692)</u>
Transfers from unrestricted funds	2,592	2,219
Balance for CAP Rugby for Year	<u>(2,908)</u>	<u>(1,808)</u>
Balance Brought Forward	<u>13,851</u>	<u>15,659</u>
Balance Carried Forward	<u>10,944</u>	<u>13,851</u>

BILTON EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

14 Operating lease commitments

The charity has a lease on a property at 27 Main Street, this is for 24 years with effect from 1 April 2017 and is subject to an annual rental of £2,000 per annum to be increased every 3 years in line with RPI. From 1 April 2023 the rent is £2,714 per annum. The minimum amounts payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2024	2023
	£	£
Payments falling due:		
Within one year	2,714	2,189
Between one and five years	10,856	8,756
After five years	35,282	28,457
	<u>48,852</u>	<u>39,402</u>

During the year the charity was charged £2,714 (2023: £2,189) for its operating lease.

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £39,145 (2023: £46,200) from related parties (which includes trustees, anyone closely connected to them and key management).
- b) did not pay any expenses (2023: £nil) to, or for, the trustees; other than reimbursement where individuals were acting as agent for the charity.

During the year the charity also made the following payments to, or for, related parties:

Mrs Erica Richmond, who is closely related to Dr Mark Richmond, who is a trustee, received employment benefits totalling £15,001 (2023: £14,151) for providing services to the charity, as permitted by the governing document.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

BILTON EVANGELICAL CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2024	2023	2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	337,751	363,481	-	388	11,740	16,850	349,491	380,719
Charitable activities	4	172	210	18,659	11,645	1,725	138	20,557	11,993
Investments		4,927	1,164	-	-	-	-	4,927	1,164
Other income		550	1,865	60	453	10	-	620	2,318
Total income and endowments		343,400	366,720	18,719	12,486	13,476	16,988	375,594	396,195
EXPENDITURE ON:									
Charitable activities:	5	772	19,915	390,580	350,293	47,146	44,329	438,498	414,538
Total Expenditure		772	19,915	390,580	350,293	47,146	44,329	438,498	414,538
Net income/(expenditure)		342,628	346,805	(371,861)	(337,807)	(33,670)	(27,341)	(62,904)	(18,343)
Transfers between funds	12	(364,046)	(316,110)	361,110	313,891	2,936	2,219	-	-
Net movement in funds		(21,418)	30,695	(10,751)	(23,916)	(30,734)	(25,123)	(62,904)	(18,343)
Reconciliation of funds:									
Total funds brought forward		490,695	460,000	382,255	406,171	245,927	271,050	1,118,878	1,137,221
Total funds carried forward	12	469,277	490,695	371,504	382,255	215,193	245,927	1,055,974	1,118,878