

Bilton Evangelical Church

Report and Accounts

Year ended 31 March 2023

Company number: 7296315

Charity number: 1137617

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

BILTON EVANGELICAL CHURCH
FOR THE YEAR ENDED 31 MARCH 2023
COMPANY INFORMATION

Directors / trustees

Dr J Cotterill	
Mr B Gardner	Resigned 4 July 2022
Ms J Lake	
Mr R Mason	
Mr T Ray	
Mr A Kilby	Appointed 28 June 2023
Dr M Richmond	
Mr R Smith	Resigned 27 March 2023
Mr R Street	Resigned 28 November 2022

Church Leaders & Pastors

Mr P Rogers	Lead Pastor
Mr S Lau	Church leader
Mr R Street	Church leader
Dr M Richmond	Church leader

Company Secretary

Dr J Cotterill

Key Staff

Mr P Rogers

Governing Document

Memorandum and Articles of Association dated 16 June 2010 and updated in 2017

Company Registration Number

7296315

Charity Registration Number

1137617

Registered Office

14 Main Street
 Bilton
 Rugby
 Warwickshire
 CV22 7NB

Church Premises Address

27 Main Street
 Bilton
 Rugby
 Warwickshire
 CV22 7NQ

Independent Examiner

Archie McDowall BA CA
 Stewardship
 1 Lamb's Passage
 London
 EC1Y 8AB

Bankers

HSBC
 15 Church Street
 Rugby
 Warwickshire
 CV21 3PN

Solicitors

Brethertons Solicitors
 Montague House
 2 Clifton Road
 Rugby
 Warwickshire
 CV21 3PX

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BEC Trustees Annual Report for the period April 2022 to March 2023

The Directors of the charitable company are its Trustees for the purposes of charity law and throughout this report are collectively referred to as its Trustees.

TRUSTEES' REPORT

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies and comply with the charity's Memorandum and Articles of Association and applicable law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Bilton Evangelical Church (BEC) is a Company Limited by Guarantee with no share capital. It was incorporated on the 25th June 2010 and was registered with the Charity Commission on 26th August 2010.

None of the Trustees have any beneficial interest in the company. All of the Trustees and Elders of the church are members of the company and guarantee to contribute such amount as may be required (not exceeding £10) to the company's assets in the event of a winding up.

Bilton Evangelical Church business is conducted under the framework of its governing Memorandum and Articles of Association, prepared under the Companies Act 2006. In addition, the Church Constitution outlines how the Church is organised and run. This document underwent a significant re-write during 2014, revising the operating model of the church. The new Constitution was adopted by the church having been voted in by the members at a Church Members' Meeting on 19th November 2014. The Memorandum & Articles of Association were further amended and passed by Special resolution on 30 October 2017.

Bilton Evangelical Church previously existed as an 'excepted' charity. All the Trustees at the time of the 'excepted' charity became trustee directors of the new company limited by guarantee. All the assets and funds of the 'excepted' charity were transferred to the company on 6th July 2010. The restricted funds at that time were transferred in with the same restrictions.

Appointment of Trustees

It is required that two Church Leaders serve as Trustees. They have a responsibility to ensure good communication and strong harmonious relationships between the two groups.

Within these restrictions Trustees are appointed from among those who have been Full Church Members for at least three years, are seen to possess the appropriate experience, and are active in the Church. They are men or women who possess the necessary spiritual and practical qualifications and comply with the following scripture "Now it is required that those who have been given a trust must prove faithful" 1 Corinthians 4:2. When a Trustee needs to be elected, the Church is informed. Full Church Members may suggest those they consider eligible for consideration by the Church Leaders. The name of the recommended nominee, with their consent is submitted to the Church for endorsement at the next Church Members' Meeting. They stand until their calling has been fulfilled. Every Trustee is required to review their sense of calling and ministry within a five-year period. At the Church Members' Meeting prior to this the Trustee will inform the Members of their review for their prayers. Following this there will be a four week period during which Members will be invited to share with the Trustee, in a spirit of love and encouragement, any Word from the Lord they may have been given concerning this. The Trustees will then make the decision as to whether this ministry continues for a further period. If they believe it should the Church Leaders commend the individual to the next Church Meeting for the Members' endorsement.

The Trustees will appoint from among their number a Chairman of the Trustees, a Secretary to the Trustees and a Church Treasurer.

During the financial year three of the Trustees have resigned, and one new Trustee has been appointed.

There are currently 5 Trustees. There are active steps being taken to appoint additional Trustees.

Trustee Induction and Training

During the appointment process, potential new Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the church operates. The Trustees also take advice and plan to undergo training from professional organisations specialising in this area and have attended Seminars organised by Stewardship.

Organisation

In line with the principles contained in legislation relating to Trustees, the Trustees are responsible for ensuring that the Church meets the applicable requirements of charity laws and other relevant laws. The Church Leaders are responsible for governing the life and teaching of the Church.

BEC currently has four Church Leaders: the minimum number required within its Constitution. Recognising this, the Church Leaders and Church Members are looking for those that God would call as Church Leaders. Within this period two of the Church Leaders have reviewed their calling as Church Leaders. Subsequently their decision was to continue in the role, which was endorsed at a church members meeting on 22 June 2022.

The healthy synergy between the Church Leaders and Trustees continues with the Trustees being able to exercise duties as a leadership body in line with the spiritual government and leadership of the church by the Church Leaders. This continues to be facilitated by two Church Leaders also being Trustees.

The Lead Pastor has continued to maintain close links with other churches in Rugby, as part of 'Rugby Revive', also supporting the leadership of Rugby CAP (Christians Against Poverty). Listening to God he continues to bring vision, and through the Church Leadership strategy, to lead the church.

The Trustees delegate the day-to-day financial management of the Church to the Church Treasurer. The Church Treasurer can appoint from among the Church Members, and with the approval of the Trustees, a small team to help in the administration of the church finances. A general principle is that all expenditure decisions will be channelled through the Team Leaders or through the Trustees. Each Team Leader's area has an annual budget set by the Church Treasurer in conjunction with the Trustees.

External Relationships

BEC Church is member of The Evangelical Alliance.

Together in partnership with other churches in the Rugby area the "**Christians Against Poverty**" (CAP) centre has continued to grow and develop its ministry against poverty. During the past year the Centre Manager resigned, and a new appointment has been made, as well as for a further Debt Counsellor. These part-time employees continue to be employed by Bilton Evangelical Church as the lead church. The Church Leaders and Trustees delegate the day to day running, management, oversight and financial responsibilities to the CAP Rugby Steering Group. In the last year one member of the Steering Group has stepped down (but remains a befriender) with another appointment being made to the steering group. CAP head office does not support local CAP Centres financially and, in fact, charges a levy to cover the costs of assisting clients out of debt. Two prominent local referrers to CAP (Citizen's Advice Bureau & Foodbank) now refer to one another instead, and this has highlighted the need to raise the profile of CAP Rugby, to keep new clients coming.

Management of Risks and Uncertainties

All major insurable risks are subject to normal Church and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the Church's ability to fulfil its objectives. Risk Assessments are undertaken by staff and volunteers responsible for the area of authority involved. The Trustees undertake an annual review of all areas of risk.

The Church operates a full 'Safeguarding policy' which covers both keeping our children and youth safe and protecting vulnerable adults, with a Designated Safeguarding Lead (DSL), together with individual handbooks, training and review meetings for those involved in Children's, Youth ministry and those involved with Senior Adults. During this period the previous DSL resigned from the post and a new person has been appointed, along with a safeguarding team to oversee all aspects of Safeguarding within the Church.

Disclosure and Barring Service (DBS) checks are made on all those working with children and young people, and those required by the legislation such as the Trustees. The system is organised and monitored by a suitably experienced member of the Church Office Staff.

The Trustees are aware that the charity relies on the regular giving of its members in order for the charity to continue to operate. An inherent risk in this type of organisation is that the regular giving of members reduces

for a number of any given reasons. The Trustees are aware of this risk and seek to manage this by ensuring that there are always adequate cash reserves available to enable the charity to have sufficient time react to any reduction in income as well as monthly monitoring of the levels of both income and expenditure.

The Trustees are also aware that the charity relies, to a considerable extent, on the leadership provided by the church Pastors. A potential risk to the ongoing viability of the church would be the loss of such key personnel. The Trustees, however, believe that this potential risk is managed by the availability of other Church Leaders who could, if necessary, fulfil the leadership roles until a suitable replacement was found.

The Lead Pastor, Paul Rogers, manages the Team Leaders covering the main areas of responsibilities within the organisational structure of the church.

The Team Leader areas are Church Administration, Generations Ministries, Small Groups & Teaching Team, Services & Special Events, and Pastoral Care.

OBJECTIVES AND ACTIVITIES

The Objects of the charity are:-

1. To advance the Christian faith in accordance with its Statement of Beliefs in Bilton, Rugby and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
3. To provide facilities for educational, recreational and other leisure time occupation in the interests of social welfare for persons who have need by reason of their youth, poverty or social and economic circumstances with the object of improving their conditions of life in Rugby and in such other parts of the United Kingdom or the world as the Trustees from time to time think fit.

The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Bilton Evangelical Church, its Trustees, Church Leaders and members are committed to the restoration of those New Testament principles. It is not alone in this; it is one of many churches in the area, country and all over the world, which are re-discovering the excitement of knowing Jesus Christ as their Lord, Saviour and Friend.

During the year ended 31st March 2023 the main ways the church sought to achieve the calling of Christ upon it have been as follows:-

- Fulfilling the objects in teaching, preaching and showing practical care in the community. This was both included in the normal teaching in the church on Sunday and by running specific courses to address particular aspects of Christian living.
- Bringing the Love of Christ to the community in building meaningful relationship with individuals and families, both individually and through corporate activities.
- Normal community weekly activities cover a wide spectrum involving
 - Children and parents group
 - Extensive children's and young people's groups
 - After school club
 - Work in local retirement homes
 - Senior citizens meals and fellowship groups
 - Marriage courses to seek to strengthen marriages both within and outside the church

The Trustees have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

BEC's Vision and Mission

In 2010 BEC launched its '20:20 Vision' based on what we felt God might have in store for us over the following ten years. This included determining our 'Banner' - 'Loving God, Loving People, Transforming

Communities' - as well as setting out goals for Discipleship and Mission

BEC's roots will always be in our 'ABC' areas of Admirals, Bilton and Cawston, and we will always have a foothold in this location through the BEC Centre, Mosaic, the Woodlands Centre, and the ministries that run from these buildings. However, the map of where BEC members live tells us that we are no longer simply a 'village church' whose reach is limited to our historic catchment of Bilton. In light of this, we discern that we have a call as a church to reach out to 'Rugby and Beyond', that is, we are to take the gospel to our equivalent of '...Jerusalem, Judea and Samaria, and to the ends of the earth' (Acts 1:8). As such, we are to 'own' our mission to our 'ABC'; to Rugby as a whole and its surrounding locality; and to the 'nations' God either sends us to or brings to us.

Towards the end of this report period the BEC Vision was restated in the following way.

Vision Statement: Seeing transformation, in Rugby and Beyond, as everyone follows Jesus.

Mission Statement: Equipping communities of disciples who make new disciples.

These statements have at the forefront missional (ie. outward looking) discipleship, based on our strong belief that bringing the Good News is the best thing we can do for our communities..

To work out our Mission Statement a number of teams (comprising Staff and Church Members) were set up to address these Focus Areas:

- Transforming Power: Creating a culture of encounter.
- Transforming Church: Growing compassion and belonging.
- Transforming Disciples: Equipping disciples who make new disciples.
- Transforming Communities: planting and equipping communities of disciples.
- Transforming Leadership: Preparing, releasing and journeying with Leaders.

We want to live out true Christian lifestyles within the community of which we are part. These include Bilton, Rugby and anywhere where our members live, work, or otherwise have presence or influence. We want our Church to be a place where people know they can meet with God because of the enthusiastic testimony of our members.

ACHIEVEMENTS AND PERFORMANCE

BEC Ministry Teams

Sunday Services

The numbers attending on Sundays has steadily grown during the year as Covid restrictions were lifted. Some new people joining first attended BEC services on-line. Most weeks the morning service continues to be live streamed and made available for catch-up viewing for those not available at the normal service time. A crèche facility is provided, and there are groups for children (up to age 11) each week and regularly for young people to age 18.

Life Groups

These continue to be seen as playing a vital part of church life for discipleship and pastoral care. Under the direction of the Lead Pastor, the 'Discipleship Team Leader' (as job share) continues to support and facilitate healthy growth in the Life Groups - giving training to the leaders; placing these leaders into small mutual support groups; providing training material for the groups; ensuring what is taught on a Sunday is grounded through the Life Groups during the week. A high proportion of Church membership is in these groups (approaching 90%), but there are also others journeying with us involved in groups.

Most of these groups who were meeting on Zoom during the pandemic, have now returned to normal meetings in person.

Pastoral Care

Previously a structure was put in place to assist in the provision of pastoral care in the church. Primary care and support for individuals is still seen as everyone's responsibility through the Life Groups and part of everyone's personal discipleship. By definition, a Christian Pastoral Carer is someone who either formally, as part of a pastoral team, or informally as part of their Life group or everyday relationships offer care and support to others. In 2015, BEC became affiliated to Pastoral Care UK, which is a branch of the Association of Christian Counsellors. The Pastoral Care Coordinating Team (PCCT), which currently comprises four members, oversees its co-ordination, with regular Triage meetings making sure issues are prioritised and not overlooked or duplicated, in so doing providing support and protection to both those needing and those giving care. This year there has been a continued consolidation in this area, establishing good lines of communication, with a number of situations dealt with, with a successful resolution and people brought to wholeness.

During the lockdown period it was recognised that this would cause extra hardships to some members of the community. A hardship fund to alleviate the personal financial impact of the pandemic (for both church members and others in the local community) was created by the Trustees, initially with a transfer from church funds but subsequently added to by individual donors. It was publicised within the church and in key local community groups so that applications for assistance could be made by those in need. A number of payments have been made out of the fund during the year. The Trustees have delegated the day-to-day administration of this to the PCCT who continue to administer this as well as dealing with the inevitable pastoral care that is required.

Youth & Children

The children's and youth work continue to thrive due to the hard work of the staff and many volunteers. In this area the Generations Team Leader has been actively involved with a significant portion of his time in running the youth and children's work and overseeing and managing both teams with training and development in their areas.

Key to this has been the Youth Life Groups, Youth Alpha and one-to-one sessions, along with the Sunday activities. The Youth have been lead to serve the community in garden projects, raising money (over £2,500 for the local homeless charity Hope4 by sleeping outside in -3°C) and local litter picking.

An annual Youth Weekend Away was run locally where young people, from all over the town, camped for the weekend and developed different skills such as shooting, cooking, crafts and leadership skills.

A programme of fun and instructive sessions are run for Children every week on Sunday. Plans have been made for a Children's weekend away at an activity camp in summer 2023.

Parents & Toddlers

A parents & toddlers group runs every Wednesday during term time, averaging 25 adults (mums, child minders and grandparents) and in excess of 40 toddlers and babies. The group aims to be welcoming and caring, whilst allowing the little ones to enjoy playing together, listening to a bible story and singing.

Focussed Ministry Areas

The Generations Team Leader with support from the Pastors, works with the Ministry leaders in his team, covering Seniors, Men's, Women's, Parenting, Toddlers and Crèche ministries. During the year there was a Women's retreat, where 40 people connected and attended the weekend. Twice a term 'Grace Gatherings' help woman connect relationally, especially coming out of the Covid pandemic.

Normal community weekly activities cover a wide spectrum involving

- Children and parents group
- Extensive children's and young people's groups
- Schools work

BEC Woodlands

Since taking over the church building which was donated to BEC from Rugby Fellowship Church, (see 2018 Trustees report) the premises have been renamed BEC Woodlands. A number of activities open to the local community run in these premises including craft classes, English language classes (helping refugees from Ukraine and others housed at the Dunchurch Park Hotel), Songs of Praise and other services and Youth meetings. A new missional Life Group on the Woodlands estate has been established, building on the work that the Rugby Fellowship Church has carried out faithfully for many years.

Seniors Ministry

Monday Club meets twice a month for the enjoyment and fellowship of its 60-70 members. It aims to make our elderly members feel welcome, belong and enjoy a cup of tea and biscuits together. The gospel is faithfully preached through a variety of interesting speakers. Once a month everyone enjoys a home cooked meal from the wonderful catering team.

"Rugby and Beyond"

The members of the church have consistently been applying the principles of church life outlined in the New Testament to be 'salt and light' in the community, in the places they live and work and in having an impact on social attitudes in wider national society. This is a major part of the purpose of the church, much of it is done without publicity, and the enormous amount of time spent in this way cannot be quantified. The church continued to support other churches, both in the United Kingdom and overseas.

Staff Changes:

During year the Operations Manager and Administrator resigned. Their roles were somewhat amalgamated,

and a new Operation Team leader was appointed.

Carl said that we have lost Bethany and Heather and since the pandemic we have lost a lot of our older youth, we have a really good strong core of youth and families but reason limited on Sunday is due to lack of people serving, it's been difficult to get people back into those roles. 71% of people who call themselves Christians do so before the age of 19, so we really need to invest into that. Please pray as we have a lot of young people.

During the year the church took the decision to appoint a second pastor to help with the need for more oversight and leadership to the growing number of ministries within the church, and to allow some more of the current Pastor's time to be dedicated to the outworking of the church's vision within Rugby and beyond. The timing was considered prudent for this by the Trustees given the church's current financial situation.

FINANCIAL REVIEW

Income and Expenditure

During the year net current assets in the General Fund increased from £448,462 as at 31st March 2022 to £482,041 as at 31st March 2023. The cash element increased from £443,378. to £477,620. Cash balances across all unrestricted funds decreased from £369,180.as at 31st March 2022 to £368,194 as at 31st March 2023.

Income from Donations has decreased during this year from £410,939 for the previous year to £380,719 reflecting a slight decrease in overall levels of regular giving. This continues to represent a realistic level of sustainable giving which has remained relatively unchanged during the current financial year. Expenditure on overall charitable activities has reduced to £414,538 compared to £473,910 for the previous year. This is largely attributable to the reduction in staff salaries for the period. The overall deficit for the year has decreased marginally from a deficit of £23,529 to £18,343.

Mosaic

The accounts relating to the running of the Mosaic outreach project are incorporated into the church accounts. The income for the year was £4,242 and the outgoings were £16,548 giving a deficit for the year of £(12,306) compared with a deficit last year of £(21,057). It should be noted that the premises and initial equipment were bought and fitted out by the church and no rent is charged by the church for use of the premises nor has depreciation been charged to Mosaic. The overall reserves for Mosaic at the year-end had reduced to zero, after receiving a transfer of £12,306 from Church General Funds. The Mosaic cafe is now closed.

CAP Rugby

Christians Against Poverty (CAP) Rugby is a town-wide initiative but Bilton Evangelical Church is the sponsoring church which means that they have financial responsibility. The accounts relating to the running of this project are incorporated into the church accounts. The income for the year was £10,666 and the outgoings were £14,692. A transfer of £2,219 was made from the general unrestricted fund into the CAP Fund so that the deficit for the year was £ (1,808) compared with a surplus last year of £1,521. The restricted reserves carried forward for this project at year end are £13,852.

Reserves Policy

The policy is to retain reserves sufficient for the foreseeable needs of the Church. The trustees have set a reserves target of 50% of the prior year annual total of Resources Expended with Unrestricted Funds and Designated Funds, with a minimum of 33% and a maximum of 60%. This means the current unrestricted reserves for the year to 31st March 2023 needed to be within the range £156,390 to £284,346. Actual free (unrestricted) cash reserves at 31st March 2023 were £368,194, which therefore exceeds the parameters set by the Trustees. The Trustees consider that this is sufficient to protect against the inherent risks concerning the potential for income reduction identified earlier in the report under "Management of Risks and Uncertainties". The designated Building and Development fund (as detailed in 2022 Annual report) has been maintained at £30,000. The changes caused by the Covid pandemic to patterns of meeting together have meant that some of the urgency for more space on Sunday mornings has been alleviated and it will be prudent to assess again the need for a new building for BEC in the light of this and the focus of the Mission statement on "communities of believers". The Trustees have discussed the current level of reserves, which have slightly decreased in the current financial year to date. Given the current uncertainty which has arisen as a result of Covid – 19 and the subsequent Cost of Living Crisis the Trustees have decided that it is prudent at the current time to maintain reserve levels at a higher level than normal, notwithstanding the fact that the parameters set by the Trustees are currently exceeded. This matter is kept under permanent review.

Principal Funding Sources

The financial resources of the church, to a very large extent, are given by the members and their private assets and equipment are regularly used in the work of the Church.

Grants Received

Grants towards the running of a food bags project were received in the year totalling £4,000 from WCC (Warwickshire County Council).

Grant Making Policy

Bilton Evangelical Church is a member of the Evangelical Alliance and works with and assists other churches and receives voluntary help where needed. During the year, grants have been made to help objectives that can best be done on a larger scale than Bilton Evangelical Church could do independently.

Gifts to external organisations and individuals are considered by the Church Leaders on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits of support. It is the policy of the church to give a substantial proportion of its general income to organisations and individuals with whom the church has some involvement. During the year this amounted to £55,310. (2022 - £45,395) shown in the accounts as 'Grants payable'. In addition the church transferred £2,219. from its general fund to CAP, Rugby for which BEC is the lead church in Rugby.

The church provides a proportion of the financial support for those working in a missionary capacity both in the UK and overseas. This kind of support is normally only provided to people who are Church Members. On this basis support was provided during the year to members involved with Rugby Youth for Christ,, SIM – Burkina Faso and UK, Latin Link - Costa Rica and UK and OMF – Thailand and UK.

In addition, during the year, the Church has provided financial support to the work of , Rugby Christians Against Poverty, Eden Project Ladbroke Grove, Evangelical Alliance, The Gideons Rugby Branch, Open Doors, Samaritan's Purse, SIM, Teams 4U, Revelation Trust, Bridge at Krotoszyn, Tear fund, Latymer Community Church, Kings Youth for Christ, Kings School of Theology, Barnabas Fund and Turkic Belt Ministries.

Social Investment

During the year the Mosaic Coffee shop had to be closed down for a number of operational reasons, partly due to the reduced footfall for the coffee shop as it was re-established after the covid lock-downs.

Unfortunately this meant that the posts of manager and supervisor were made redundant. Subsequently during the year, the premises have been made available (at a non-commercial rate) to a lady seeking to run a vegan café. This has opened and is the process of building up a clientele. The church is supporting this as a needed facility within the community, but does not have a financial liability in the enterprise.

Contribution of Volunteers

Whilst the church does at this time employ 7 staff, plus 2 on behalf of CAP Rugby, some full-time and some part-time, it is the work of every member of the church, whether employed or not, that will make the difference

in the Church achieving its great commission. This is done in being 'salt and light' amongst the people they interact with every day; by praying, by visiting the sick and others in need, in being involved in training others, in public teaching and worship, and also in administration. Much of this work is done privately, without recognition, and the hours and value of that time cannot be quantified.

FUTURE PLANS

Summarising the vision and ministry areas above, the Key strategies for the church are:

- To continue to be open to God's leading, to where as a church we are called to be involved, both geographically, different people groups and other churches.
- To be open to God's leading and the opportunities he makes for the expansion of His Kingdom in the new communities that will come about with the new residential developments.
- As part of BEC's Vision and Mission to continue to establish strategic priorities (Focus Teams) for the growth and development of the church, going deeper so we are stronger and ready to be used by God as a church to expand His Kingdom.
- To establish more Life Groups with a missional basis. Geographically, the Woodlands estate is seen as an area we are now called into as a church, to work alongside those who have previously been ministering in this area. The Church Leaders are looking for champions to answer the call to lead other groups in the future. It is envisaged that ways to progress this will emerge further as the 'Small Groups and Teaching Team Leader' continue as part of the Lead Pastor's team to give insight, training, support and encouragement to emerging leaders.
- Continue the Children's and Youth work, linking in with local schools and families of the children and youth who come along to the BEC events.
- To continue to develop the work of the Mosaic facility by actively seeking other opportunities of using the facility for a programme of community outreach.
- Having established and developed a more structured, accountable, linked up approach to pastoral care in the church, to continue to link in with external agencies, introducing new life coaching skills and training. With parenting and marriage courses already taking place, to see if these can be expanded into existing groups such as Toddlers. The equipping of everyone in basic pastoral care with teaching on issues affecting church members and society in general such as mental health as part of our daily discipleship. Thereby removing stigmas and enabling and equipping the church as a whole to be effective in being an empathic, non-judging and supporting family.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Bilton Evangelical Church for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's examiner is unaware; and

- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

Archie McDowall BA CA, Stewardship, of 1, Lamb's Passage, London, EC1Y, 8AB was appointed as the charitable company's examiner during the year and has expressed willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (issued March 2015) and in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Trustees and signed on their behalf by:

Richard Mason

Print Name: Richard Mason

Date: 17 November 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BILTON EVANGELICAL CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 March 2023 on pages 12 to 24 following, which have been prepared on the basis of the accounting policies set out on pages 14 to 15.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

20 November 2023

Archie McDowall BA CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

BILTON EVANGELICAL CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	363,869	16,850	380,719	410,939
Charitable activities	4	11,855	138	11,993	38,581
Investments		1,164	-	1,164	525
Other income		2,318	-	2,318	334
Total income and endowments		379,207	16,988	396,195	450,380
EXPENDITURE ON:					
Charitable activities:	5	370,208	44,329	414,538	473,910
Total expenditure		370,208	44,329	414,538	473,910
Net income/(expenditure)		8,998	(27,341)	(18,343)	(23,529)
Transfers between funds	12	(2,219)	2,219	(0)	-
Net movement in funds		6,780	(25,123)	(18,343)	(23,529)
Reconciliation of funds:					
Total funds brought forward		866,171	271,050	1,137,221	1,160,750
Total funds carried forward	12	872,950	245,927	1,118,878	1,137,221

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 14-23 form part of these accounts.

BILTON EVANGELICAL CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	7	502,039	231,210	733,249	752,667
		<u>502,039</u>	<u>231,210</u>	<u>733,249</u>	<u>752,667</u>
CURRENT ASSETS					
Debtors	8	8,874	-	8,874	9,158
Cash at bank and in hand	9	368,195	14,717	382,912	383,331
		377,069	14,717	391,786	392,489
CREDITORS: Amounts falling due within one year	10	6,157	-	6,157	7,934
Net current assets / (liabilities)		<u>370,912</u>	<u>14,717</u>	<u>385,630</u>	<u>384,555</u>
TOTAL NET ASSETS		<u>872,950</u>	<u>245,927</u>	<u>1,118,877</u>	<u>1,137,221</u>
FUND BALANCES	12				
Unrestricted Funds					
General funds		490,695	-	490,695	460,000
Designated funds		382,255	-	382,255	406,171
		<u>872,950</u>	<u>-</u>	<u>872,950</u>	<u>866,171</u>
Restricted Funds		<u>-</u>	<u>245,927</u>	<u>245,927</u>	<u>271,050</u>
		<u>872,950</u>	<u>245,927</u>	<u>1,118,878</u>	<u>1,137,221</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Richard Mason

Mr R Mason

Date 17 November 2023

Company number: 7296315

Charity number: 1137617

The notes on pages 14-23 form part of these accounts.

BILTON EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. During the year the charitable company changed its accounting reference date from 5 April to 31 March, so that the "year" ended 31 March 2021 comprises 360 days rather than a full year.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly the Mosaic cafe. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church events and activities.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

BILTON EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Fixtures, fittings and equipment	20% per annum straight line
Vehicles	25% per annum reducing balance
Electronic equipment	25% per annum straight line

Amortisation is provided to write off the costs of improving property not owned by the charity over their expected useful lives. It is calculated at the following rates:

Leasehold Property (2012 Extension & Refurbishment)	5% p.a. straight line
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation and amortisation charges for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii) The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. Again this estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

3 Donations and legacies

	Total 2023 £	Total 2022 £
Donations of cash and similar	323,654	344,813
Other grants receivable	4,200	5,867
Income tax recoverable	52,866	60,259
	<u>380,719</u>	<u>410,939</u>

BILTON EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Income from charitable activities

	Total 2023 £	Total 2022 £
Church retreats and events	7,751	1,779
Mosaic café	4,242	36,802
	<u>11,993</u>	<u>38,581</u>

5 Charitable expenditure

	Total 2023 £	Total 2022 £
a Costs incurred directly on specific activities		
Salaries, travel and expenses	220,777	249,629
Youth and children's work	6,693	11,668
Services and events	15,189	24,103
Mosaic purchases	(523)	14,070
CAP running costs	5,052	5,091
Telephone and utilities	9,937	9,553
Office costs	5,339	11,079
Catering and kitchen	-	2,146
Cleaning and upkeep	20,087	19,925
Rent and rates	3,259	3,162
Repairs and renewals	2,525	11,381
Vehicle expenses	3,474	2,296
Conferences and training	4,277	3,790
Pastoral care	180	473
Miscellaneous expenses	272	565
Grants payable (note 5c)	55,310	45,395
	<u>351,848</u>	<u>414,326</u>
b Costs incurred on support & administration		
Governance costs		
Cost of accounts preparation and independent examination	3,600	3,600
Other	793	448
	<u>4,393</u>	<u>4,048</u>
Depreciation and amortisation of tangible fixed assets	48,372	47,291
Bank charges	987	2,159
Insurance	6,498	4,898
Other charges	2,439	1,188
	<u>62,690</u>	<u>59,584</u>
Total expenditure	<u>414,538</u>	<u>473,910</u>

In addition to the fees payable for the preparation and examination of the accounts, the charity paid £1,094 (2022: £1,156) to Stewardship for payroll bureau and consultancy services.

BILTON EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

c Grants payable

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	51,817	300	52,117
Grants for the relief of poverty	-	3,193	3,193
	<u>51,817</u>	<u>3,493</u>	<u>55,310</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	42,645	1,300	43,945
Grants for the relief of poverty	-	1,450	1,450
	<u>42,645</u>	<u>2,750</u>	<u>45,395</u>

The charity's principal grants to institutions comprised:

	2023 £	2022 £
SIM	17,400	8,060
Latin Link	5,160	5,160
OMF	5,760	5,760
CAP	2,184	2,184
Revelation Trust	3,240	3,240
Rugby Youth for Christ	6,420	6,770
Turkic Belt Ministries	2,200	4,200
Bridge at Krotoszyn	2,034	1,017
Tear Fund	1,500	1,000
Grants to institutions for less than £1,000 each	5,919	5,254
	<u>51,817</u>	<u>42,645</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2023 £	2022 £
Gross wages and salaries	203,544	230,480
Social security	8,935	9,991
Pension costs	7,508	8,647
	<u>219,987</u>	<u>249,117</u>

The average monthly number of employees during the year was 10 (2022: 14). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum (2021: none).

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Other (non-trustee) members of key management	39,631	-	2,685	<u>42,316</u>

The following amounts were charged in the previous year, when there was one member of key management:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Other (non-trustee) members of key management	38,477	-	2,639	<u>41,116</u>

No trustees received employment benefits in either the current or preceding year.

BILTON EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

7 Tangible fixed assets

	Freehold land & buildings £	Leasehold improvements £	Fixtures, fittings and equipment £	Vehicles £	Electronic equipment £	Total 2023 £
Cost						
At 06 April 2022	577,475	610,639	74,248	27,349	49,451	1,339,162
Additions	-	-	15,944	-	13,010	28,954
Disposals	-	-	-	-	-	-
At 31 March 2023	<u>577,475</u>	<u>610,639</u>	<u>90,192</u>	<u>27,349</u>	<u>62,461</u>	<u>1,368,116</u>
Accumulated depreciation						
At 06 April 2022	102,786	353,739	74,248	15,811	39,911	586,495
Charge for the year	10,176	25,690	3,189	2,884	6,433	48,372
At 31 March 2023	<u>112,962</u>	<u>379,429</u>	<u>77,437</u>	<u>18,696</u>	<u>46,344</u>	<u>634,867</u>
Net book value						
At 31 March 2023	<u>464,513</u>	<u>231,210</u>	<u>12,755</u>	<u>8,653</u>	<u>16,118</u>	<u>733,249</u>
At 06 April 2022	<u>474,689</u>	<u>256,900</u>	<u>-</u>	<u>11,538</u>	<u>9,540</u>	<u>752,667</u>

Note 1: As the original cost of certain fixed assets is not known the net book value at 5 April 2008 is treated as the original cost.

Note 2: The £206,000 purchase price of Freehold Property has nominally been split 1/3 for the Land £68,667 and 2/3 for the Building £137,333; The Land not to be depreciated and the Building to be depreciated over 50 years. To the building purchase price the £123,475 cost of extension and refurbishment was added to give a building cost of £260,808 and a total building plus land cost of £329,475. This was further increased by the addition of £248,000 in the period to 31 March 2017 of £248,000 to give a total cost of £577,475.

8 Debtors

	2023 £	2022 £
Falling due within one year:		
Gift aid recoverable	4,421	5,084
Prepayments	<u>4,453</u>	<u>4,074</u>
	<u>8,874</u>	<u>9,158</u>

9 Cash at bank and in hand

	2023 £	2022 £
Cash at bank with immediate access	381,840	382,214
Petty cash	<u>1,072</u>	<u>1,117</u>
	<u>382,912</u>	<u>383,331</u>

10 Creditors: liabilities falling due within one year

	2023 £	2022 £
Trade creditors	1,339	1,798
Accruals	<u>4,818</u>	<u>6,136</u>
	<u>6,157</u>	<u>7,934</u>

11 Pension commitments

During the year employer's pension contributions totalling £7,508 (2022: £7,593) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2022: £nil).

BILTON EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Operations	9,540	3,403	(45,519)	32,576	-	0
Ministries	0	2,089	(12,763)	10,674	-	0
Corporate	-	1,730	(13,888)	12,158	-	-
Additional needs	-	138	(555)	418	-	-
Benevolent fund	8,146	50	(2,048)	-	-	6,148
14 Main Street	136,447	-	(5,216)	-	-	131,231
53 Cymbeline Way	218,242	-	(4,960)	-	-	213,282
Future premises needs	30,000	-	-	-	-	30,000
Latin Link	-	-	(5,160)	5,160	-	-
Latymer Christian Fellowship Trust Eden Project	-	-	(469)	469	-	-
Latymer Community Church	-	-	(1,000)	1,000	-	-
Mosaic Café Running Costs	-	4,242	(16,548)	12,306	-	-
OMF (Simmons)	-	-	(5,760)	5,760	-	-
Poland partners	50	-	-	-	-	50
Rugby YFC	-	-	(5,920)	5,920	-	-
SIM - Mission Partners (Gibson)	-	-	(7,560)	7,560	-	-
Trustees	1,114	-	(210,615)	209,501	-	-
Turkish Belt Ministries	-	-	(2,200)	2,200	-	-
Youth Events	2,632	835	(1,923)	-	-	1,545
Barnabas	-	-	(1,000)	1,000	-	-
Capstone Church (Indian Evangelical Team)	-	-	-	-	-	-
Harvest for the Hungry (Eurovangelism)	-	-	(500)	500	-	-
Kings School of Theology Online	-	-	(500)	500	-	-
Kingsbridge Youth For Christ	-	-	(1,000)	1,000	-	-
Revelation Trust - Roy Crowne	-	-	(3,240)	3,240	-	-
Teams4U	-	-	(450)	450	-	-
Gideons	-	-	(500)	500	-	-
Tearfund	-	-	(1,000)	1,000	-	-
	<u>406,171</u>	<u>12,486</u>	<u>(350,293)</u>	<u>313,891</u>	<u>-</u>	<u>382,255</u>
<i>General Unrestricted Funds</i>	<u>460,000</u>	<u>366,720</u>	<u>(19,915)</u>	<u>(316,110)</u>	<u>-</u>	<u>490,695</u>
Total Unrestricted Funds	<u><u>866,171</u></u>	<u><u>379,207</u></u>	<u><u>(370,208)</u></u>	<u><u>(2,219)</u></u>	<u><u>-</u></u>	<u><u>872,950</u></u>
<i>Restricted Funds</i>						
14 Main Street	-	-	-	-	-	-
27 Main Street	253,027	-	(25,690)	-	-	227,337
Food Bags Project	-	4,000	(1,000)	-	-	3,000
Chillax - After Schools Club	2,363	138	(763)	-	-	1,738
Christians Against Poverty Rugby	15,659	12,850	(16,876)	2,219	-	13,852
	<u>271,050</u>	<u>16,988</u>	<u>(44,329)</u>	<u>2,219</u>	<u>-</u>	<u>245,927</u>
Aggregate of funds	<u><u>1,137,221</u></u>	<u><u>396,195</u></u>	<u><u>(414,538)</u></u>	<u><u>(0)</u></u>	<u><u>-</u></u>	<u><u>1,118,878</u></u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 £
Fixed assets	8,653	493,385	231,210	733,249
Debtors	4,421	4,453	-	8,874
Cash at bank and in hand	477,620	(109,426)	14,717	382,911
Current liabilities	-	(6,157)	-	(6,157)
	<u>490,695</u>	<u>382,255</u>	<u>245,927</u>	<u>1,118,878</u>

BILTON EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Operations	-	-	(67,299)	76,839	-	9,540
Ministries	-	646	(9,836)	9,191	-	0
Corporate	-	95	(8,658)	8,563	-	-
Additional needs	-	2,613	(3,845)	1,233	-	-
Benevolent fund	6,966	2,990	(1,810)	-	-	8,146
14 Main Street	141,733	-	(5,286)	-	-	136,447
53 Cymbeline Way	223,202	-	(4,960)	-	-	218,242
Future premises needs	30,000	-	-	-	-	30,000
Latin Link	-	-	(6,160)	6,160	-	-
Latymer Christian Fellowship Trust Eden Project	-	-	(804)	804	-	-
Mosaic Café Running Costs	-	39,469	(60,526)	21,057	-	-
OMF (Simmons)	-	-	(5,760)	5,760	-	-
Poland partners	50	-	-	-	-	50
Rugby YFC	-	-	(6,770)	6,770	-	-
SIM - Mission Partners (Gibson)	-	-	(7,560)	7,560	-	-
Trustees	-	-	(217,832)	218,946	-	1,114
Turkish Belt Ministries	-	-	(2,200)	2,200	-	-
Youth Events	2,589	1,015	(1,012)	40	-	2,632
Barnabas	-	-	(1,000)	1,000	-	-
Capstone Church (Indian Evangelical Team)	-	-	(500)	500	-	-
Harvest for the Hungry (Eurovangelism)	-	-	(500)	500	-	-
Kings School of Theology Online	-	-	(500)	500	-	-
Kingsbridge Youth For Christ	-	-	(1,000)	1,000	-	-
Revelation Trust - Roy Crowne	-	-	(3,240)	3,240	-	-
Teams4U	-	-	(450)	450	-	-
Gideons	-	-	(500)	500	-	-
Tearfund	-	-	(1,000)	1,000	-	-
	404,540	46,828	(419,009)	373,812	-	406,171
<i>General Unrestricted Funds</i>	458,803	385,044	(7,850)	(375,996)	-	460,000
Total Unrestricted Funds	863,343	431,871	(426,859)	(2,184)	-	866,171
<i>Restricted Funds</i>						
14 Main Street	-	-	-	-	-	-
27 Main Street	283,046	-	(30,019)	-	-	253,027
Chillax - After Schools Club	223	3,121	(981)	-	-	2,363
Christians Against Poverty Rugby	14,138	15,388	(16,050)	2,184	-	15,659
	297,408	18,509	(47,050)	2,184	-	271,050
Aggregate of funds	1,160,750	450,380	(473,910)	-	-	1,137,221

BILTON EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2022 £
Fixed assets	11,538	484,229	256,900	752,667
Stock and debtors	5,084	4,074	-	9,158
Cash at bank and in hand	443,378	(74,197)	14,150	383,330
Current liabilities	-	(7,934)	-	(7,934)
	<hr/>	<hr/>	<hr/>	<hr/>
	460,000	406,171	271,050	1,137,221
	<hr/>	<hr/>	<hr/>	<hr/>

BILTON EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

13 Christians Against Poverty (CAP) Incoming Resources & Resources Expended

Christians Against Poverty (CAP) Rugby is run as a restricted fund of Bilton Evangelical Church whose responsibility is to act as the lead church in the Rugby area.

	2023 £	2022 £
Incoming Resources		
CAP Rugby Income	10,666	13,204
Total for Incoming Resources	<u>10,666</u>	<u>13,204</u>
Outgoing Resources		
CAP Rugby General Running	(60)	(99)
CAP Rugby to CAP Central	(4,992)	(4,992)
CAP Rugby Gross Salaries	(9,640)	(8,775)
Total for Outgoing Resources	<u>(14,692)</u>	<u>(13,866)</u>
Transfers from unrestricted funds	<u>2,219</u>	<u>2,184</u>
Balance for CAP Rugby for Year	<u>(1,808)</u>	<u>1,521</u>
Balance Brought Forward	<u>15,659</u>	<u>14,138</u>
Balance Carried Forward	<u>13,851</u>	<u>15,659</u>

14 Mosaic Outreach Project Incoming Resources & Resources Expended

This is run as a designated fund of the church and the following notes apply:-

- The premises were bought and fitted out by the church.
- No depreciation has been charged to Mosaic for the Fixtures & Fittings.
- No rent is charged to Mosaic by the church for use of the premises.

As of May 2022 it was decided by the Trustees to shut down Mozaic, 2 staff members were made redundant in May 2022.

	2023 £	2022 £
Incoming Resources		
Mosaic Income	4,242	39,469
Grants related to Covid-19 pandemic	-	-
Total for Incoming Resources	<u>4,242</u>	<u>39,469</u>
Outgoing Resources		
Purchases		
Mosaic Catering Expenditure	(523)	16,216
Mosaic Cleaning & General Running	1,223	3,139
Mosaic Repairs & Renewals	-	2,715
Total for Purchases	<u>700</u>	<u>22,071</u>
Direct Expenses		
Mosaic Gross Salaries	11,449	30,444
Mosaic Employer's NIC	-	1,092
Mosaic Pension	319	901
Mosaic Papers, Books, Music	639	308
Total for Direct Expenses	<u>12,408</u>	<u>32,745</u>
Overheads		
Mosaic Rates	374	191
Mosaic Heating, Lighting, Water	1,531	2,802
Mosaic Telephone	642	584
Mosaic Bank Charges	895	2,133
Total for Overheads	<u>3,441</u>	<u>5,710</u>
Total for Outgoing Resources	<u>16,548</u>	<u>60,526</u>
Balance for Mosaic Outreach Project for Year	<u>(12,306)</u>	<u>(21,057)</u>
Subsidy to Mosaic from General Church Funds	<u>12,306</u>	<u>21,057</u>
Balance Brought Forward	<u>0</u>	<u>0</u>
Balance Carried Forward	<u>-</u>	<u>-</u>

BILTON EVANGELICAL CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

15 Operating lease commitments

The charity has a lease on a property at 27 Main Street, this is for 24 years with effect from 1 April 2017 and is subject to an annual rental of £2,000 per annum to be increased every 3 years in line with RPI. From 1 April 2021 the rent is £2,189 per annum. The minimum amounts payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2023	2022
	£	£
Payments falling due:		
Within one year	2,189	2,189
Between one and five years	8,756	8,756
After five years	<u>28,457</u>	<u>30,646</u>
	<u>39,402</u>	<u>41,591</u>

During the year the charity was charged £2,189 (2022: £2,189) for its operating lease.

16 Transactions with related parties

During the year the charity:

- a) received donations totalling £46,200 (2022: £54,365) from related parties (which includes trustees, anyone closely connected to them and key management).
- b) did not pay any expenses (2022: £nil) to, or for, the trustees; other than reimbursement where individuals were acting as agent for the charity.

During the year the charity also made the following payments to, or for, related parties:

Mrs Erica Richmond, who is closely related to Dr Mark Richmond, who is a trustee, received employment benefits totalling £14,151 (2022: £14,290) for providing services to the charity, as permitted by the governing document.

17 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

BILTON EVANGELICAL CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2023	2022	2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	363,481	384,083	388	8,469	16,850	18,388	380,719	410,939
Charitable activities	4	210	223	11,645	38,358	138	-	11,993	38,581
Investments		1,164	525	-	-	-	-	1,164	525
Other income		1,865	213	453	-	-	121	2,318	334
Total income and endowments		366,720	385,044	12,486	46,828	16,988	18,509	396,195	450,380
EXPENDITURE ON:									
Charitable activities:	5	19,915	7,850	350,293	419,009	44,329	47,050	414,538	473,910
Total Expenditure		19,915	7,850	350,293	419,009	44,329	47,050	414,538	473,910
Net income/(expenditure)		346,805	377,193	(337,807)	(372,181)	(27,341)	(28,541)	(18,343)	(23,529)
Transfers between funds	12	(316,110)	(375,996)	313,891	373,812	2,219	2,184	-	-
Net movement in funds		30,695	1,197	(23,916)	1,631	(25,123)	(26,357)	(18,343)	(23,529)
Reconciliation of funds:									
Total funds brought forward		460,000	458,803	406,171	404,540	271,050	297,408	1,137,221	1,160,750
Total funds carried forward	12	490,695	460,000	382,255	406,171	245,927	271,050	1,118,878	1,137,221