

LION AID LIMITED

England & Wales · Charity number 1137606

Details

Other names	LIONAID
Status	Registered
Legal form	Charitable company
Company number	06897772
Registered	2010-08-26
Register	View on the Charity Commission register

Contact

Address	16 Salisbury Road Dover CT16 1EU
Phone	01304449491
Email	info@lionaid.org
Website	www.lionaid.org

Activities

Objects: THE PRESERVATION AND CONSERVATION OF PREDATORS (INCLUDING LIONS) UNDER THE THREAT OF BECOMING AN ENDANGERED SPECIES OR AN EXTINCT SPECIES BY RAISING AWARENESS ABOUT THE THREAT TO SURVIVAL OF PREDATORS AND TO PROMOTE THE CONTINUED EXISTENCE OF PROTECTED AREAS AND HABITATS CRUCIAL TO THE SURVIVAL IN THE WILD, TOGETHER WITH THE PROMOTION OF SCIENTIFIC STUDY AND RESEARCH (INCLUDING THE PUBLICATION OF THE LAWFUL RESULTS OF SUCH RESEARCH) INTO THE FAMILIAL BEHAVIOUR, MUTUAL INTERDEPENDENCE AND HEALTH OF SUCH PREDATORS AND TO FURTHER THE EDUCATION OF THE GENERAL PUBLIC THROUGH THE DISSEMINATION OF INFORMATION REGARDING WAYS IN WHICH PREDATORS, THEIR ENVIRONMENT AND THE LOCAL COMMUNITIES CAN BEST ACHIEVE A SUSTAINABLE FUTURE, PARTICULARLY, BUT NOT LIMITED TO , THE ESTABLISHMENT AND MAINTAINANCE OF EDUCATION AND RESEARCH PROGRAMMES WITHIN THE REGIONS INHABITED BY PREDATORS.

Activities: LionAid is committed to securing the future of the African lion, *Panthera leo*. This will be achieved by supporting scientifically relevant research on disease threats, genetic analyses, and population viability assessments. LionAid is dedicated to forming collaborative partnerships with research institutions, universities and other charities to ensure significant conservation outcomes.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** Education/training, Animals, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED
- Belgium
- Cameroon
- Ethiopia
- Kenya
- Malawi
- Mozambique
- Nigeria
- Senegal
- South Africa
- United States
- Zambia
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£36,683	£40,659	-	-
2024-05-31	£36,857	£48,611	-	-
2023-05-31	£56,141	£83,232	-	-
2022-05-31	£77,222	£61,328	-	-
2021-05-31	£49,443	£42,971	-	-

Trustees

Name	Role	Appointed
CHRISTINE MACSWEEN	Chair	
Benjamin William Ford		2024-03-15
Dr Bertrand Yves Chardonnet		2024-03-15
Dr Mike Chase		2024-03-15
Dr PIETER KAT		
Dr William Keith Lindsay		2023-08-16
Katrina Bianca Cattani		2024-07-17
Melody Sylvia Laura Lee-Gattenby		2023-11-06

LION AID LIMITED

England & Wales - Charity number 1137606

Accounts

Company registration number: 06897772

Charity registration number: 1137606

Lion Aid Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2025

Batchelor Coop Ltd
The New Barn
Mill Lane
Eastry
Kent
CT13 0JW

Lion Aid Limited

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Lion Aid Limited

Reference and Administrative Details

Trustees

Ms C G Macsween

Dr P W Kat

Dr W K Lindsay

Mrs M S L Lee-Gattenby

Dr Bertand Yves Chardonnet

Mr Benjamin William Ford

Ms Katrina Bianca Cattani

Dr Mike Chase

Charity Registration Number 1137606

Company Registration Number 06897772

The charity is incorporated in England and Wales.

Registered Office 16 Salisbury Road

Dover

Kent

CT16 1EU

Independent Examiner Batchelor Coop Ltd

The New Barn

Mill Lane

Eastry

Kent

CT13 0JW

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2025.

Objectives and activities

Objects and aims

LionAid Ltd is a UK-based registered charity dedicated to the conservation and protection of wild lion populations across Africa, with a proven track record of success. Since its inception in 2009, the organisation has implemented innovative strategies to address the multifaceted challenges facing lions, achieved notable results and navigated challenges to establish itself as a prominent voice for lion conservation worldwide.

The charity's main aims are:

- To conserve and protect wild lion populations: LionAid aims to reverse the decline of wild lion populations by supporting research, community-based conservation initiatives, and anti-poaching efforts.
- To end trophy hunting: The organisation actively campaigns against trophy hunting, highlighting its negative impacts on lion populations and advocating for international import bans and range state export bans.

Lion Aid Limited

Trustees' Report

- To educate and raise awareness: LionAid uses various platforms to educate the public about the plight of lions, fostering understanding and support for conservation efforts.
- To engage with policy and decision-makers: LionAid actively lobbies and engages with governments, international organizations, and key stakeholders to influence policies and practices that favour lion conservation.

Objectives, strategies and activities

- **Merrueshi Project:** Notably, LionAid has successfully equipped six Maasai manyattas (villages) with life-saving lights through the Merrueshi Project. This initiative reduces human-lion conflict by deterring lions at night, protecting both communities and lion populations. While the project is ongoing, its initial success demonstrates LionAid's ability to deliver impactful solutions. No lions have been killed in retaliation for livestock losses since the installation of the lights.
- **Additional Projects:** LionAid supports research initiatives to understand lion population dynamics, threats, and effective conservation strategies. They also collaborate with local communities on projects like anti-poaching patrols, conflict mitigation programmes, and alternative livelihoods development.
- **Advocacy and campaigning:** LionAid actively lobbies governments and international bodies to enact stricter regulations on trophy hunting and trade in lion body parts. LionAid also collaborates with other NGOs and raise public awareness through petitions, media campaigns, and educational resources.
- **Research and education:** LionAid publishes research findings, creates educational materials, and conducts outreach programmes to inform and empower communities, schools, and individuals about lion conservation and its importance.
- **Partnerships and collaborations:** LionAid works closely with other conservation organisations, research institutions, and local communities to achieve its goals. They collaborate on projects, share knowledge, and advocate for collective action.

Impact and achievements

- **Contributed to research:** LionAid has supported research projects that have improved understanding of lion behaviour, population dynamics, and threats.
- **Supported community-based conservation:** LionAid's work with communities has helped reduce human-lion conflict, diminished retaliation and promoted co-existence with predators.
- **Advocated for policy change:** LionAid's campaigning efforts have contributed to increased awareness of the threats to lions and influenced policy decisions by governments and international organizations.
- **Raised public awareness:** Through education and outreach programmes, LionAid has reached many thousands of people around the world, fostering support for lion conservation and putting pressure on decision makers.
- **Organisational Strength:**
 - o **Resilience:** LionAid successfully navigated the challenges of the COVID-19 pandemic, demonstrating its resilience and adaptability.
 - o **Governance Enhancement:** Following COVID-19, and the charity's 15th anniversary, the trustees felt it was an appropriate time to review and strengthen its internal governance, policies, and procedures with support of professional guidance, ensuring continued effectiveness and transparency.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

These accounts are prepared on a going concern basis. The funds have gone into deficit during the year ended 31 May 2025, but the charity continues to receive financial support from its trustees. There are no material creditors other than amounts owing to some trustees, who have given assurances that they will not call in their monies owed.

Lion Aid Limited

Trustees' Report

The charity is planning initiatives which it is hoping will boost donations and legacies income and which will in time move the charity back into a position whereby it eliminates its deficit and has a positive funds balance.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Ms C G Macsween
	Dr P W Kat
	Mr D H Cattani (resigned 24 June 2024)
	Dr W K Lindsay
	Mrs M S L Lee-Gattenby
	Dr Bertand Yves Chardonnet
	Mr Benjamin William Ford
	Ms Katrina Bianca Cattani (appointed 17 July 2024)
	Dr Mike Chase

Structure, governance and management Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Lion Aid Limited

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Lion Aid Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 8 December 2025 and signed on its behalf by:

Christine Macsween

.....
Ms C G Macsween
Trustee

Lion Aid Limited

Independent Examiner's Report to the trustees of Lion Aid Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Lion Aid Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Roby

.....
 Martin Roby FMAAT
 Batchelor Coop Limited

The New Barn
 Mill Lane
 Eastry
 Kent
 CT13 0JW

10 December 2025

Statement of Financial Activities for the Year Ended 31 May 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Income and Endowments from:	Note	Unrestricted funds	Total 2025
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Lion Aid Limited

		£	£
Donations and legacies	3	36,510	36,510
Investment income	4	<u>17</u>	<u>17</u>
Total income		<u>36,368</u>	<u>36,368</u>
Expenditure on:		3	3
Raising funds	5	(944)	(944)
Charitable activities	6	<u>(39,715)</u>	<u>(39,715)</u>
Total expenditure		<u>(40,659)</u>	<u>(40,659)</u>
Net expenditure		<u>(3,976)</u>	<u>(3,976)</u>
Net movement in funds		<u>(3,976)</u>	<u>(3,976)</u>
Reconciliation of funds			
Total funds brought forward		<u>21</u>	<u>21</u>
Total funds carried forward	17	<u>(3,765)</u>	<u>(3,765)</u>
		Unrestricted funds	Total
		£	2024
			£
Income and Endowments from:	Note		
Donations and legacies	3	<u>36,85</u>	<u>36,85</u>
Total income		<u>36,85</u>	<u>36,85</u>
Expenditure on:		7	7
Raising funds	5	(1,305)	(1,305)
Charitable activities	6	<u>(47,306)</u>	<u>(47,306)</u>
Total expenditure (48,611) (48,611) Net expenditure (11,754) (11,754)		<u>(11,754)</u>	<u>(11,754)</u>
Net movement in funds		<u>(11,754)</u>	<u>(11,754)</u>
Reconciliation of funds			
Total funds brought forward		<u>11,965</u>	<u>11,965</u>
Total funds carried forward	17	<u>211</u>	<u>211</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 17 form an integral part of these financial statements.

(Registration number: 06897772) Balance Sheet as at 31 May 2025

		2025	2024
	Note	£	£
Fixed assets			
Tangible assets	12	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
Current assets			

Lion Aid Limited

Stocks	13	739	739
Debtors	14	2,884	5,843
Cash at bank and in hand	15	<u>6,906</u>	<u>7,343</u>
		10,529	13,925
Creditors: Amounts falling due within one year	16	(13,714)	
Net current (liabilities)/assets		<u>(14,294)</u>	
Net (liabilities)/assets Funds of the charity:		<u>(3,765)</u>	<u>211</u>
Unrestricted income funds		<u>(3,765)</u>	<u>211</u>
Unrestricted funds Total funds	17		
		<u>(3,765)</u>	<u>211</u>
For the financial year ending 31 May 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.		<u>(3,765)</u>	<u>211</u>

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 8 December 2025 and signed on their behalf by:

Christine Macsween

 Ms C G Macsween
 Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

Lion Aid Limited

Notes to the Financial Statements for the Year Ended 31 May 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

16 Salisbury Road

Dover

Kent

CT16 1EU

These financial statements were authorised for issue by the trustees on 8 December 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Lion Aid Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the

Lion Aid Limited

Notes to the Financial Statements for the Year Ended 31 May 2025

event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Furniture and equipment

Depreciation method and rate

Straight line over three years

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Lion Aid Limited

Notes to the Financial Statements for the Year Ended 31 May 2025

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Lion Aid Limited

Notes to the Financial Statements for the Year Ended 31 May 2025

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	36,51	36,51
	96,51	96,51
	96,85	96,85
	7	7

Lion Aid Limited

Notes to the Financial Statements for the Year Ended 31 May 2025

Total for 2025 Total for 2024

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits		
Total for 2025 Total for 2024	<u>173</u>	<u>173</u>
5 Expenditure on raising funds	<u>173</u>	<u>173</u>
	<u>-</u>	<u>-</u>

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Donations		<u>944</u>	<u>944</u>
Total for 2025 Total for 2024		<u>944</u>	<u>944</u>
6 Expenditure on charitable activities		<u>1,305</u>	<u>1,305</u>

	Note	Unrestricted funds General £	Total funds £
Governance costs	7	<u>1,827</u>	<u>1,827</u>
Total for 2025 Total for 2024		<u>1,827</u>	<u>1,827</u>
7 Analysis of governance and support costs		<u>5,585</u>	<u>5,585</u>

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,290	1,290
Legal fees	419	419
Allocated support costs	118	118

Lion Aid Limited

Notes to the Financial Statements for the Year Ended 31 May 2025

	1,827	1,827
Net incoming/outgoing resources Net outgoing resources for the year include:		
	£	£
Depreciation of fixed assets	-	78
Governance costs		

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Ms C G Macsween

Ms C G Macsween received remuneration of £12,000 (2024: £14,000) and £6,790 (2024: £7,194) of expenses were reimbursed to Ms C G Macsween during the year.

At the balance sheet date the amount due to Ms C G Macsween was _____
£6,413 (2024: £5,834).

Dr P W Kat

Dr P W Kat received remuneration of £9,500 (2024: £11,000) and £Nil (2024: £6) of expenses were reimbursed to Dr P W Kat during the year.

At the balance sheet date the amount due to Dr P W Kat was £6,583 (2024: £6,583).

10 Independent examiner's remuneration

	2025 £	2024 £
Other fees to examiners		
The examining of accounts of any associate of the charity	1,290	1,200

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 June 2024	1,36	1,36
At 31 May 2025	1,36 2	1,36 2

Lion Aid Limited

Notes to the Financial Statements for the Year Ended 31 May 2025

Depreciation

At 1 June 2024	1,36	1,36	
At 31 May 2025	1,36	1,36	
Net book value	2	2	
At 31 May 2025	-	-	
At 31 May 2024	-	-	

13 Stock

	2025	2024	
	£	£	
Stocks	739	739	

14 Debtors

	2025	2024	
	£	£	

15 Cash and cash equivalents

	2025	2024	
	£	£	
Cash at bank	6,906	7,343	

16 Creditors: amounts falling due within one year

	2025	2024	
	£	£	
Trustees current accounts	12,997	12,417	
Accruals	1,297	1,297	
	14,294	13,714	
Other debtors	2,884	5,843	

17 Funds

	Balance at 1 June 2024	Incoming resources	Resources expended	Balance at 31 May 2025
	£	£	£	£
Unrestricted funds				
General	211	36,683	(40,659)	(3,765)
	Balance at 1 June 2023	Incoming resources	Resources expended	Balance at 31 May 2024
	£	£	£	£

Lion Aid Limited

Notes to the Financial Statements for the Year Ended 31 May 2025

Unrestricted funds

General	11,965	36,857	(48,611)	211
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18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 May 2025 £
Current assets	10,529	10,529
Current liabilities	(14,294)	(14,294)
Total net assets	(3,765)	(3,765)
	Unrestricted funds General £	Total funds at 31 May 2024 £
Current assets	13,925	13,925
Current liabilities	(13,714)	(13,714)
Total net assets	211	211

LION AID LIMITED

England & Wales - Charity number 1137606

Accounts

Company registration number: 06897772

Charity registration number: 1137606

Lion Aid Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2024

Batchelor Coop Ltd
The New Barn
Mill Lane
Eastry
Kent
CT13 0JW

Lion Aid Limited

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Lion Aid Limited

Reference and Administrative Details

Trustees	Ms C G Macsween Dr P W Kat Dr W K Lindsay Mrs M S L Lee-Gattenby Dr Bertand Yves Chardonnet Mr Benjamin William Ford Ms Katrina Bianca Cattani Dr Mike Chase
Charity Registration Number	1137606
Company Registration Number	06897772
Registered Office	The charity is incorporated in England and Wales. 16 Salisbury Road Dover Kent CT16 1EU
Independent Examiner	Batchelor Coop Ltd The New Barn Mill Lane Eastry Kent CT13 0JW

Lion Aid Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2024.

Objectives and activities

Objects and aims

LionAid Ltd is a UK-based registered charity dedicated to the conservation and protection of wild lion populations across Africa, with a proven track record of success. Since its inception in 2009, the organisation has implemented innovative strategies to address the multifaceted challenges facing lions, achieved notable results and navigated challenges to establish itself as a prominent voice for lion conservation worldwide.

The charity's main aims are:

- To conserve and protect wild lion populations: LionAid aims to reverse the decline of wild lion populations by supporting research, community-based conservation initiatives, and anti-poaching efforts.
- To end trophy hunting: The organisation actively campaigns against trophy hunting, highlighting its negative impacts on lion populations and advocating for international import bans and range state export bans.
- To educate and raise awareness: LionAid uses various platforms to educate the public about the plight of lions, fostering understanding and support for conservation efforts.
- To engage with policy and decision-makers: LionAid actively lobbies and engages with governments, international organizations, and key stakeholders to influence policies and practices that favour lion conservation.

Objectives, strategies and activities

- Merrueshi Project: Notably, LionAid has successfully equipped six Maasai manyattas (villages) with life-saving lights through the Merrueshi Project. This initiative reduces human-lion conflict by deterring lions at night, protecting both communities and lion populations. While the project is ongoing, its initial success demonstrates LionAid's ability to deliver impactful solutions. No lions have been killed in retaliation for livestock losses since the installation of the lights.
- Additional Projects: LionAid supports research initiatives to understand lion population dynamics, threats, and effective conservation strategies. They also collaborate with local communities on projects like anti-poaching patrols, conflict mitigation programmes, and alternative livelihoods development.
- Advocacy and campaigning: LionAid actively lobbies governments and international bodies to enact stricter regulations on trophy hunting and trade in lion body parts. LionAid also collaborates with other NGOs and raise public awareness through petitions, media campaigns, and educational resources.
- Research and education: LionAid publishes research findings, creates educational materials, and conducts outreach programmes to inform and empower communities, schools, and individuals about lion conservation and its importance.
- Partnerships and collaborations: LionAid works closely with other conservation organisations, research institutions, and local communities to achieve its goals. They collaborate on projects, share knowledge, and advocate for collective action.

Lion Aid Limited

Trustees' Report

Impact and achievements

- Contributed to research: LionAid has supported research projects that have improved understanding of lion behaviour, population dynamics, and threats.
- Supported community-based conservation: LionAid's work with communities has helped reduce human-lion conflict, diminished retaliation and promoted co-existence with predators.
- Advocated for policy change: LionAid's campaigning efforts have contributed to increased awareness of the threats to lions and influenced policy decisions by governments and international organizations.
- Raised public awareness: Through education and outreach programmes, LionAid has reached many thousands of people around the world, fostering support for lion conservation and putting pressure on decision makers.
- Organisational Strength:
 - o Resilience: LionAid successfully navigated the challenges of the COVID-19 pandemic, demonstrating its resilience and adaptability.
 - o Governance Enhancement: Following COVID-19, and in preparation for its 15th anniversary, the trustees felt it was an appropriate time to review and strengthen its internal governance, policies, and procedures with support of professional guidance, ensuring continued effectiveness and transparency.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Ms C G Macsween
	Dr P W Kat
	Mr D H Cattani (resigned 24 June 2024)
	Dr W K Lindsay (appointed 16 August 2023)
	Mrs M S L Lee-Gattenby (appointed 6 November 2023)
	Mr P Cross (Resigned 6 October 2023)
	Ms H Seddon (resigned 15 August 2023)
	Dr Bertand Yves Chardonnet (appointed 15 March 2024)
	Mr Benjamin William Ford (appointed 15 March 2024)
	Ms Katrina Bianca Cattani (appointed 17 July 2024)
	Dr Mike Chase (appointed 15 March 2024)

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Lion Aid Limited

Trustees' Report

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Lion Aid Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Lion Aid Limited

Trustees' Report

The annual report was approved by the trustees of the charity on 28 January 2025 and signed on its behalf by:

Christine Macsween

.....
Ms C G Macsween
Trustee

Lion Aid Limited

Independent Examiner's Report to the trustees of Lion Aid Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Lion Aid Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Roby

.....
Martin Roby FMAAT
Batchelor Coop Limited

The New Barn
Mill Lane
Eastry
Kent
CT13 0JW

29 January 2025

Lion Aid Limited

Statement of Financial Activities for the Year Ended 31 May 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	36,857	36,857
Total income		<u>36,857</u>	<u>36,857</u>
Expenditure on:			
Raising funds	4	(1,305)	(1,305)
Charitable activities	5	<u>(47,306)</u>	<u>(47,306)</u>
Total expenditure		<u>(48,611)</u>	<u>(48,611)</u>
Net expenditure		<u>(11,754)</u>	<u>(11,754)</u>
Net movement in funds		(11,754)	(11,754)
Reconciliation of funds			
Total funds brought forward		<u>11,965</u>	<u>11,965</u>
Total funds carried forward	16	<u><u>211</u></u>	<u><u>211</u></u>
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	55,893	55,893
Other income		248	248
Total income		<u>56,141</u>	<u>56,141</u>
Expenditure on:			
Raising funds	4	(1,696)	(1,696)
Charitable activities	5	<u>(81,536)</u>	<u>(81,536)</u>
Total expenditure		<u>(83,232)</u>	<u>(83,232)</u>
Net expenditure		<u>(27,091)</u>	<u>(27,091)</u>
Net movement in funds		(27,091)	(27,091)
Reconciliation of funds			
Total funds brought forward		<u>39,056</u>	<u>39,056</u>
Total funds carried forward	16	<u><u>11,965</u></u>	<u><u>11,965</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 16.

The notes on pages 9 to 17 form an integral part of these financial statements.

Lion Aid Limited
(Registration number: 06897772)
Balance Sheet as at 31 May 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	-	78
Current assets			
Stocks	12	739	739
Debtors	13	5,843	9,217
Cash at bank and in hand	14	7,343	39,810
		<u>13,925</u>	<u>49,766</u>
Creditors: Amounts falling due within one year	15	<u>(13,714)</u>	<u>(37,879)</u>
Net current assets		<u>211</u>	<u>11,887</u>
Net assets		<u>211</u>	<u>11,965</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>211</u>	<u>11,965</u>
Total funds	16	<u>211</u>	<u>11,965</u>

For the financial year ending 31 May 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 28 January 2025 and signed on their behalf by:

Christine Macsween

 Ms C G Macsween
 Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

Lion Aid Limited

Notes to the Financial Statements for the Year Ended 31 May 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

16 Salisbury Road

Dover

Kent

CT16 1EU

These financial statements were authorised for issue by the trustees on 28 January 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Lion Aid Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Lion Aid Limited

Notes to the Financial Statements for the Year Ended 31 May 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Lion Aid Limited

Notes to the Financial Statements for the Year Ended 31 May 2024

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	Straight line over three years

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Lion Aid Limited

Notes to the Financial Statements for the Year Ended 31 May 2024

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Lion Aid Limited

Notes to the Financial Statements for the Year Ended 31 May 2024

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	36,557	36,557
Legacies	300	300
Total for 2024	36,857	36,857
Total for 2023	55,893	55,893

Lion Aid Limited

Notes to the Financial Statements for the Year Ended 31 May 2024

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Donations		1,305	1,305
Total for 2024		1,305	1,305
Total for 2023		1,696	1,696

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	6	5,585	5,585
Total for 2023		8,932	8,932

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	1,200	1,200
Legal fees	4,163	4,163
Depreciation, amortisation and other similar costs	78	78
Allocated support costs	144	144
	5,585	5,585

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	78	309
	78	309

Lion Aid Limited

Notes to the Financial Statements for the Year Ended 31 May 2024

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Ms C G Macsween

Ms C G Macsween received remuneration of £14,000 (2023: £14,000) and £1,194 (2023: £7,376) of expenses were reimbursed to Ms C G Macsween during the year.

At the balance sheet date the amount due from Ms C G Macsween was £5,834 (2023: £11,074).

Dr P W Kat

Dr P W Kat received remuneration of £11,000 (2023: £12,000) and £6 (2023: £6,472) of expenses were reimbursed to Dr P W Kat during the year.

At the balance sheet date the amount due from Dr P W Kat was £6,583 (2023: £6,762).

9 Independent examiner's remuneration

	2024 £	2023 £
Other fees to examiners		
The examining of accounts of any associate of the charity	1,200	1,250
All other services	-	4,168
	1,200	5,418

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 June 2023	1,362	1,362
At 31 May 2024	1,362	1,362
Depreciation		
At 1 June 2023	1,284	1,284
Charge for the year	78	78
At 31 May 2024	1,362	1,362
Net book value		
At 31 May 2024	-	-
At 31 May 2023	78	78

Lion Aid Limited

Notes to the Financial Statements for the Year Ended 31 May 2024

12 Stock

	2024 £	2023 £
Stocks	<u>739</u>	<u>739</u>

13 Debtors

	2024 £	2023 £
Other debtors	<u>5,843</u>	<u>9,217</u>

14 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>7,343</u>	<u>39,810</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	5,418
Trustees current accounts	12,417	17,836
Accruals	<u>1,297</u>	<u>14,625</u>
	<u>13,714</u>	<u>37,879</u>

16 Funds

	Balance at 1 June 2023 £	Incoming resources £	Resources expended £	Balance at 31 May 2024 £
Unrestricted funds				
General	<u>11,965</u>	<u>36,857</u>	<u>(48,611)</u>	<u>211</u>

	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Balance at 31 May 2023 £
Unrestricted funds				
General	<u>39,056</u>	<u>56,141</u>	<u>(83,232)</u>	<u>11,965</u>

Lion Aid Limited

Notes to the Financial Statements for the Year Ended 31 May 2024

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 May 2024 £
Current assets	13,925	13,925
Current liabilities	<u>(13,714)</u>	<u>(13,714)</u>
Total net assets	<u>211</u>	<u>211</u>
	Unrestricted funds General £	Total funds at 31 May 2023 £
Tangible fixed assets	78	78
Current assets	49,766	49,766
Current liabilities	<u>(37,879)</u>	<u>(37,879)</u>
Total net assets	<u>11,965</u>	<u>11,965</u>

LION AID LIMITED

England & Wales - Charity number 1137606

Accounts

Company registration number: 06897772

Charity registration number: 1137606

Lion Aid Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2023

Batchelor Coop Ltd
The New Barn
Mill Lane
Eastry
Kent
CT13 0JW

Lion Aid Limited

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Lion Aid Limited

Reference and Administrative Details

Trustees	Ms C G Macsween Dr P W Kat Mr D H Cattani Dr W K Lindsay Mrs M S L Lee-Gattenby
Charity Registration Number	1137606
Company Registration Number	06897772
Registered Office	The charity is incorporated in England and Wales. 16 Salisbury Road Dover Kent CT16 1EU
Independent Examiner	Batchelor Coop Ltd The New Barn Mill Lane Eastry Kent CT13 0JW

Lion Aid Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2023.

Objectives and activities

Objects and aims

LionAid Ltd is a UK-based registered charity dedicated to the conservation and protection of wild lion populations across Africa, with a proven track record of success. Since its inception in 2009, the organisation has implemented innovative strategies to address the multifaceted challenges facing lions, achieved notable results and navigated challenges to establish itself as a prominent voice for lion conservation worldwide.

The charity's main aims are:

- To conserve and protect wild lion populations: LionAid aims to reverse the decline of wild lion populations by supporting research, community-based conservation initiatives, and anti-poaching efforts.
- To end trophy hunting: The organisation actively campaigns against trophy hunting, highlighting its negative impacts on lion populations and advocating for international import bans and range state export bans.
- To educate and raise awareness: LionAid uses various platforms to educate the public about the plight of lions, fostering understanding and support for conservation efforts.
- To engage with policy and decision-makers: LionAid actively lobbies and engages with governments, international organizations, and key stakeholders to influence policies and practices that favour lion conservation.

Objectives, strategies and activities

- Merrueshi Project: Notably, LionAid has successfully equipped six Maasai manyattas (villages) with life-saving lights through the Merrueshi Project. This initiative reduces human-lion conflict by deterring lions at night, protecting both communities and lion populations. While the project is ongoing, its initial success demonstrates LionAid's ability to deliver impactful solutions. No lions have been killed in retaliation for livestock losses since the installation of the lights.
- Additional Projects: LionAid supports research initiatives to understand lion population dynamics, threats, and effective conservation strategies. They also collaborate with local communities on projects like anti-poaching patrols, conflict mitigation programmes, and alternative livelihoods development.
- Advocacy and campaigning: LionAid actively lobbies governments and international bodies to enact stricter regulations on trophy hunting and trade in lion body parts. LionAid also collaborates with other NGOs and raise public awareness through petitions, media campaigns, and educational resources.
- Research and education: LionAid publishes research findings, creates educational materials, and conducts outreach programmes to inform and empower communities, schools, and individuals about lion conservation and its importance.
- Partnerships and collaborations: LionAid works closely with other conservation organisations, research institutions, and local communities to achieve its goals. They collaborate on projects, share knowledge, and advocate for collective action.

Lion Aid Limited

Trustees' Report

Impact and achievements

- Contributed to research: LionAid has supported research projects that have improved understanding of lion behaviour, population dynamics, and threats.
- Supported community-based conservation: LionAid's work with communities has helped reduce human-lion conflict, diminished retaliation and promoted co-existence with predators.
- Advocated for policy change: LionAid's campaigning efforts have contributed to increased awareness of the threats to lions and influenced policy decisions by governments and international organizations.
- Raised public awareness: Through education and outreach programmes, LionAid has reached many thousands of people around the world, fostering support for lion conservation and putting pressure on decision makers.
- Organisational Strength:
 - o Resilience: LionAid successfully navigated the challenges of the COVID-19 pandemic, demonstrating its resilience and adaptability.
 - o Governance Enhancement: Following COVID-19, and in preparation for its 15th anniversary, the trustees felt it was an appropriate time to review and strengthen its internal governance, policies, and procedures with support of professional guidance, ensuring continued effectiveness and transparency.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Plans for future periods

Activities planned to achieve aims

LionAid's achievements demonstrate its significant impact on lion conservation. The organization has made notable progress in delivering field projects, influencing policy, raising public awareness, and strengthening its own operations. Looking ahead, LionAid remains committed to its crucial human/lion conflict mitigation work in Kenya, and well-positioned to continue its impactful work, securing a future where wild lion populations thrive in Africa.

Lion Aid Limited

Trustees' Report

Financial review

This financial review examines LionAid's financial performance for the year ending 31st May 2023. While the organisation experienced a shortfall compared to the previous year, this can be attributed to two key strategic investments: the impactful Merrueshi project and the enhancement of internal governance.

Income and Expenditure:

- Total income reached £56,141 (2022: £77,222).
- Donations remained the source of income, accounting for one hundred percent of the total.
- There were no grants awarded during this financial year.
- Total expenditure amounted to £83,232, resulting in a net deficit of £27,091.

Key Reasons for Shortfall:

1. Merrueshi Project: LionAid made a significant investment in the Merrueshi project, equipping six villages with life-saving lights to mitigate human-lion conflict. This crucial project directly aligns with LionAid's objectives and demonstrates its commitment to impactful action. While operational costs associated with the project contributed to the shortfall, its long-term positive impact on both communities and lion populations justifies the investment.

2. Governance Review and Strengthening: Recognising the importance of continued effectiveness and transparency, LionAid undertook a comprehensive review of its internal governance, policies, and procedures with professional guidance. This proactive step included incurring additional costs for expert consultations and implementation of best practices. While these expenses contributed to the shortfall, they represent a vital investment in ensuring LionAid's long-term sustainability and responsible use of resources.

Overall Financial Health:

Despite the shortfall, LionAid remains financially healthy. The organization maintains £11,965 in free reserves.

Looking Ahead:

LionAid acknowledges the need to diversify its income streams and optimize fundraising efforts. However, the investments made in the Merrueshi project and internal governance are viewed as crucial steps towards achieving the organisation's long-term goals. With continued support from donors and supporters, LionAid remains confident in its ability to secure a future where wild lion populations thrive in Africa.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Ms C G Macsween

Dr P W Kat

Mr D H Cattani (appointed 21 June 2022)

Dr W K Lindsay (appointed 16 August 2023)

Mrs M S L Lee-Gattenby (appointed 6 November 2023)

Mr P Cross (appointed 22 June 2022 and Resigned 6 October 2023)

Mr T J Bolton (appointed 22 June 2022 and Resigned 7 October 2022)

Ms H Seddon (appointed 7 October 2022 and resigned 15 August 2023)

Lion Aid Limited

Trustees' Report

Structure, governance and management Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Lion Aid Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

Lion Aid Limited

Trustees' Report

- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

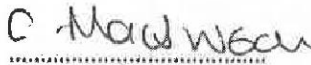
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 23 February 2024 and signed on its behalf by:



Ms C G Macsween
Trustee

Lion Aid Limited

Independent Examiner's Report to the trustees of Lion Aid Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Lion Aid Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Roby FMAAT
Batchelor Coop Limited

The New Barn
Mill Lane
Eastry
Kent
CT13 0JW

26 February 2024

Lion Aid Limited

Statement of Financial Activities for the Year Ended 31 May 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	55,893	55,893
Other income	4	248	248
Total income		<u>56,141</u>	<u>56,141</u>
Expenditure on:			
Raising funds	5	(1,696)	(1,696)
Charitable activities	6	(81,536)	(81,536)
Total expenditure		<u>(83,232)</u>	<u>(83,232)</u>
Net expenditure		<u>(27,091)</u>	<u>(27,091)</u>
Net movement in funds		(27,091)	(27,091)
Reconciliation of funds			
Total funds brought forward		<u>39,056</u>	<u>39,056</u>
Total funds carried forward	17	<u>11,965</u>	<u>11,965</u>
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	77,222	77,222
Total income		<u>77,222</u>	<u>77,222</u>
Expenditure on:			
Raising funds	5	(1,867)	(1,867)
Charitable activities	6	(59,461)	(59,461)
Total expenditure		<u>(61,328)</u>	<u>(61,328)</u>
Net income		<u>15,894</u>	<u>15,894</u>
Net movement in funds		15,894	15,894
Reconciliation of funds			
Total funds brought forward		<u>23,162</u>	<u>23,162</u>
Total funds carried forward	17	<u>39,056</u>	<u>39,056</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 17.

The notes on pages 10 to 20 form an integral part of these financial statements.

Lion Aid Limited

**(Registration number: 06897772)
Balance Sheet as at 31 May 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	78	387
Current assets			
Stocks	13	739	739
Debtors	14	9,217	7,957
Cash at bank and in hand	15	<u>39,810</u>	<u>47,195</u>
		49,766	55,891
Creditors: Amounts falling due within one year	16	<u>(37,879)</u>	<u>(17,222)</u>
Net current assets		<u>11,887</u>	<u>38,669</u>
Net assets		<u>11,965</u>	<u>39,056</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>11,965</u>	<u>39,056</u>
Total funds	17	<u>11,965</u>	<u>39,056</u>

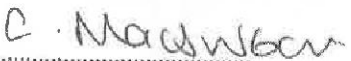
For the financial year ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 23 February 2024 and signed on their behalf by:


.....
Ms C G Macsween
Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

Lion Aid Limited

Notes to the Financial Statements for the Year Ended 31 May 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £5 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

16 Salisbury Road

Dover

Kent

CT16 1EU

These financial statements were authorised for issue by the trustees on 23 February 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Lion Aid Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

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Notes to the Financial Statements for the Year Ended 31 May 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	Straight line over three years

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

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Notes to the Financial Statements for the Year Ended 31 May 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

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Notes to the Financial Statements for the Year Ended 31 May 2023

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

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Notes to the Financial Statements for the Year Ended 31 May 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

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Notes to the Financial Statements for the Year Ended 31 May 2023

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

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Notes to the Financial Statements for the Year Ended 31 May 2023

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies; Donations from individuals	55,893	55,893
Total for 2023	55,893	55,893
Total for 2022	77,222	77,222

4 Other income

Other income represents bank deposit interest earned. The total for the year was £248 (2022 £Nil).

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Donations		1,696	1,696
Total for 2023		1,696	1,696
Total for 2022		1,867	1,867

Lion Aid Limited

Notes to the Financial Statements for the Year Ended 31 May 2023

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	7	8,932	8,932
Total for 2022		3,834	3,834

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	5,418	5,418
Legal fees	2,922	2,922
Depreciation, amortisation and other similar costs	309	309
Other governance costs	26	26
Allocated support costs	257	257
	8,932	8,932

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	309	454

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Ms C G Macsween

Ms C G Macsween received remuneration of £14,000 (2022: £12,000) and £7,376 (2022: £8,029) of expenses were reimbursed to Ms C G Macsween during the year.

At the balance sheet date the amount due from Ms C G Macsween was £11,074 (2022: £11,532).

Dr P W Kat

Dr P W Kat received remuneration of £12,000 (2022: £12,000) and £6,472 (2022: £Nil) of expenses were reimbursed to Dr P W Kat during the year.

At the balance sheet date the amount due from Dr P W Kat was £6,762 (2022: £290).

Lion Aid Limited

Notes to the Financial Statements for the Year Ended 31 May 2023

10 Independent examiner's remuneration

	2023 £	2022 £
Other fees to examiners		
The examining of accounts of any associate of the charity	1,250	1,250
All other services	4,168	1,974
	5,418	3,224

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 June 2022	1,362	1,362
At 31 May 2023	1,362	1,362
Depreciation		
At 1 June 2022	975	975
Charge for the year	309	309
At 31 May 2023	1,284	1,284
Net book value		
At 31 May 2023	78	78
At 31 May 2022	387	387

13 Stock

	2023 £	2022 £
Stocks	739	739

14 Debtors

	2023 £	2022 £
Other debtors	9,217	7,957

Lion Aid Limited

Notes to the Financial Statements for the Year Ended 31 May 2023

15 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>39,810</u>	<u>47,195</u>

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	5,418	"
Trustees current accounts	17,836	11,822
Accruals	<u>14,625</u>	<u>5,400</u>
	<u>37,879</u>	<u>17,222</u>

17 Funds

	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Balance at 31 May 2023 £
Unrestricted funds				
General	<u>39,056</u>	<u>56,141</u>	<u>(83,232)</u>	<u>11,965</u>

	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Balance at 31 May 2022 £
Unrestricted funds				
General	<u>23,162</u>	<u>77,222</u>	<u>(61,328)</u>	<u>39,056</u>

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 May 2023 £
Tangible fixed assets	78	78
Current assets	49,766	49,766
Current liabilities	<u>(37,879)</u>	<u>(37,879)</u>
Total net assets	<u>11,965</u>	<u>11,965</u>

Lion Aid Limited

Notes to the Financial Statements for the Year Ended 31 May 2023

	Unrestricted funds General £	Total funds at 31 May 2022 £
Tangible fixed assets	387	387
Current assets	55,891	55,891
Current liabilities	(17,222)	(17,222)
Total net assets	<u>39,056</u>	<u>39,056</u>

LION AID LIMITED

England & Wales - Charity number 1137606

Accounts



LION AID LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS

31 MAY 2022

Charity Number 1137606



**LION AID LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2022**

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**LION AID LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MAY 2022**

The trustees who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 May 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Lion Aid Limited
Charity registration number	1137606
Company registration number	06897772
Registered office	16 Salisbury Road Dover Kent CT16 1EU

THE TRUSTEES

The trustees who served the company during the year were as follows:

Ms C G Macsween
Dr P W Kat
Mr P Cross
Mr D Cattani

Mrs H Seddon was appointed as a trustee on 7 October 2022 and resigned on 15 August 2023.
Mr K Lindsay was appointed as a trustee on 16 August 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Lion Aid is a Company Limited by Guarantee and is a registered charity, governed by its Memorandum and Articles of Association.

LION AID LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT (continued)
YEAR ENDED 31 MAY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

The day-to-day management, policy and strategy setting is delegated to Ms C G Macsween and to Dr P Kat.

New Trustees are appointed by the Board of Trustees through selection as vacancies arise. The trustees meet on a regular basis to consider the management and operation of the charity's objectives.

OBJECTIVES AND ACTIVITIES

As we have emphasized every year since our charity was founded in 2010, lions continue to suffer from catastrophic declines across all remaining African lion range states and we still consider their total number is now likely to be below 10,000 animals, as we estimated based on strong data, in our 2020 report. Others, based on outdated information and not cognizant of highly destructive wildlife activities in range states like commercial poaching and civil strife, still maintain there are over 20,000 lions remaining.

We reiterate the call for independent lion counts across Africa to ascertain an actual lion population in the remaining few African lion strongholds but sadly there continues to be a paucity of lion conservation funding to make effective lion conservation a reality. Such independently conducted counts cannot be conducted without considerable financial investment by both external donors and matching funds by lion range states.

We will continue to call for such urgent funding to enable us to begin much needed lion population counts across African lion stronghold areas and to initiate other lion conservation programmes that can be started once actual data based crucial recovery and urgent conservation need can be identified.

LION AID LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT (continued)
YEAR ENDED 31 MAY 2022

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

RISK MANAGEMENT

The Directors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ACHIEVEMENTS AND PERFORMANCE

When LionAid was formed in 2010, the overriding concern among the Directors and Trustees was to decrease, and in the best possible scenario, to reverse the decline of wild African lions.

LionAid was fully cognizant that one possible solution to preventing further declines is to decrease, and where possible, eliminate excess mortality to lion pride males by trophy hunting. Such trophy hunting has been shown to have significant impacts beyond the killing of a single male – pride stability is affected, reproduction is affected, and female lion survival is affected by high levels of turnover in pride males caused by trophy hunting pressure. LionAid has sought to achieve this aim by convincing African lion range states and trophy importing nations to place bans on imports and exports of trophy males.

To date, Botswana has ceased lion trophy hunting and Zambia prohibited lion trophy hunting for two years from 2012. Australia, with LionAid input, banned lion trophy imports in 2015, and in the same year France and the Netherlands followed suit. Also, in 2015, the USA listed lions as a threatened species on their Endangered Species Act and have since significantly reduced their importation of lion trophies as those imports need to show clear conservation benefits to the hunted populations. Belgium is the latest European nation to follow suit. The Belgian Federal Government's Council of Ministers approved a legislative proposal for a ban on the import of lion trophies.

In the UK, LionAid has achieved several Adjournment Debates in Parliament over the years calling for an import ban on lion trophies and continually urged the UK Government to put such a ban in place. There are many UK Members of Parliament strongly supporting this as a Tory manifesto item. LionAid has an ongoing petition which, at the time of writing, has attracted nearly 857,000 signatures. Whilst the UK Government has been under substantial pressure from those organisations that support lion trophy hunting as a conservation tool, the Government is expected to finally bring in legislation in 2023 to ban the import of trophy hunting of endangered and vulnerable species.

LION AID LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT (continued)
YEAR ENDED 31 MAY 2022

ACHIEVEMENTS AND PERFORMANCE (continued)

Another source of lion mortality is the human/wildlife conflict that occurs within rural communities. Predators, facing a depletion of their natural prey from bushmeat poaching and a reduction in their natural habitat, will opportunistically attack livestock grazing and being housed in lion pridelands. Such attacks inevitably lead to retaliation from the rural communities affected and lions are again killed.

LionAid has worked with local Maasai communities in Kenya who have suggested a new, innovative and essentially SUSTAINABLE way to mitigate this conflict that has such a destructive effect on remaining wild lion populations. We are very hopeful of raising the necessary funding to put in place the first such innovative project in Merrueshi in Kenya with at least twelve participating villages. This project will require a minimum funding of £65,000 and below we outline the means by which we hope to raise this essential funding. This project was conceived by the Maasai themselves, and will be administered by their elders and chiefs.

Over the past twelve months, the ongoing COVID pandemic has continued to have a lasting effect on LionAid as it has for all other charitable concerns. We are however delighted that we have been able to increase our income by rather more than 50% over the previous year, and we have been able to more than double our reserves.

As we mentioned in last year's Directors' Report, the West Midlands LionAid Pride proposed that a team of us attempted to climb Mount Kilimanjaro in July 2022 to raise funds specifically for the planned project in Merrueshi to mitigate the human/predator conflict. At the time of writing, we have 11 confirmed climbers (Chris, one of the LionAid Directors included) in a team called the LION HEARTS. Most of the team are self-funding, so that the majority of funds raised in sponsorship will go directly to towards the £65,000 needed to allow the start of the project.

The LionAid London Pride have also organised a second LionAid calendar for 2023 to hopefully continue on the success of the 2022 calendar. And again, another sponsored walk around Richmond park has been organised.

FUNDING ISSUES

Whilst we have again achieved an increase in incoming funds compared to earlier years, we still need to call for urgent funding to enable the much needed programmes that are ready to be initiated to get underway. We have once again supplemented the reserves, which reduces the need for the directors to supplement the income. The charity will research any grant and sponsorship opportunities that may hopefully become available as we continue to improve the financial situation of the charity.

LION AID LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT (continued)
YEAR ENDED 31 MAY 2022

FINANCIAL REVIEW

During the year, the charity achieved a surplus of £ 15,894 (2021: £6,472). We were delighted to be able to show an increase in the level of funding, mainly from individual donations. The charity actively is looking for new sources of income and the Trustees ensure all debts are paid as they fall due.

PLANS FOR FUTURE PERIODS

LionAid will look to further develop the conservation initiatives outlined in the Directors' report whilst seeking new funding as the most urgent priority, to allow continued development of our African initiatives.

We are still urgently looking to complete the construction of a new website. The planning and design of this new website has already been completed which will bring greater visibility, clarity and be much easier navigation for our website visitors. Lack of manpower resources and available funding has meant we have had to prioritise the more urgent income generation over the completion of the new website project. Hopefully this year, we will be able to bring this new, exciting website to fruition.

In the coming year we will:

Progress the Challenge for the team to climb Mount Kilimanjaro with a view to raising the £65,000 needed to implement the human/wildlife conflict mitigation initiative in Merrueshi, Kenya. The actual climb takes place in July 2022.

Progress the evolution of the regional Fundraising Prides.

Continue to develop the LionAid Membership scheme with a view to increasing the regular monthly donors to a level that can at least cover the basic monthly core costs of the charity.

Continue to strongly encourage the UK Government to bring in a ban on the import of lion trophies, giving all scientific support as required to convince the Government to finally legislate on this important issue.

Continue the planning of the human/wildlife conflict initiative in Merrueshi with the Maasai Elders in that community.

Continue to discuss a lion population census with both the Tanzania and Botswana Governments. Both countries have expressed an interest in conducting this census but we are constrained at present by the necessary funding to begin this much needed work.

LION AID LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT (continued)
YEAR ENDED 31 MAY 2022

PLANS FOR FUTURE PERIODS (continued)

Continue to highlight the ever present threats to our wild lion populations and to highlight the cruel captive bred lion industry through regular newsletters, website blogs, zoom presentations, media opportunities, school presentations, emails etc.

Continue to identify and pursue grant and corporate funding opportunities.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (some of whom are also the directors of Lion Aid Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees are elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LION AID LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT (continued)
YEAR ENDED 31 MAY 2022

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:

16 Salisbury Road
Dover
Kent
CT16 1EU

Signed on behalf of the trustees on

C Macsween

C Macsween (Aug 29, 2023 17:48 GMT+1)

Ms C G Macsween
Trustee

LION AID LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LION AID LIMITED
YEAR ENDED 31 MAY 2022

I report on the accounts of the charity for the year ended 31 May 2022 set out on page 9 to 18.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Lion Aid Limited for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Richard Stewart FCA
21/8/2023

Burgess Hodgson LLP
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN



LION AID LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MAY 2022

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
INCOMING RESOURCES				
Voluntary Income	77,222	-	77,222	44,443
Incoming Resources from Charitable Activities	-	-	-	5,000
TOTAL INCOMING RESOURCES	77,222	-	77,222	49,443
RESOURCES EXPENDED				
Cost of Generating Funds	1,867	-	1,867	1,166
Charitable Activities	55,627	-	55,627	37,309
Governance Costs	3,834	-	3,834	4,496
TOTAL RESOURCES EXPENDED	61,328	-	61,328	42,971
NET INCOMING (OUTGOING) RESOURCES	15,894	-	15,894	6,472
RECONCILIATION OF FUNDS Surplus (Deficit) brought forward	23,162	-	23,162	16,690
TOTAL FUNDS CARRIED FORWARD	39,056	-	39,056	23,162



LION AID LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
31 MAY 2022

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Assets			387		606
CURRENT ASSETS					
Cash at Bank		47,195		22,155	
Debtors		7,957		3,797	
Stock		739		739	
			55,891		26,691
CREDITORS					
Amounts falling due within 1 year			17,222		4,135
NET CURRENT ASSETS/LIABILITIES					
			38,669		22,556
TOTAL ASSETS					
			39,056		23,162
FUNDS					
Restricted Income Funds					
Unrestricted Income Funds			39,056		23,162
TOTAL FUNDS					
			39,056		23,162

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the

LION AID LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET (CONTINUED)
YEAR ENDED 31 MAY 2022

requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

These financial statements were approved by the members of the committee on the and are signed on their behalf by:

C Macsween
C Macsween (Aug 29, 2023 17:48 GMT+1)

Ms C G Macsween FCMA
Trustee and Company Director

Company Registration Number 06897772.

The notes on pages 12 to 18 form part of these financial statements.

LION AID LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2022

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 16 Salisbury Road, Dover, Kent CT16 1EU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Donations

Income received by way of donations is recognised when received directly or by third party collection agencies on our behalf and when the charity becomes entitled to the income.

Going concern

The accounts have been prepared on a going concern basis. The Trustees continue to monitor the charity's ability to continue as a going concern based on the bank balances held, the ongoing support of the Trustees and applications for additional funding.

Legacies

Income received by way of legacies is recognised when funds can be reasonably quantified and when receipt is probable.

Grants receivable

Grants receivable are recognised based on when the charity becomes entitled to the income.

Fund accounting

Grants for specific purposes are treated as income in the year of receipt; amounts unspent are treated as a restricted fund and shown in the statement of financial activities.

LION AID LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2022

ACCOUNTING POLICIES (continued)

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Fixed assets

All fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment: 3 years straight line

Gifts in kind

Gifts in kind are recognised at market value where the value is readily ascertainable and included in the accounts on a receivables basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

LION AID LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2022

4. INCOMING RESOURCES FROM VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations	77,222	-	77,222	42,978
Legacy Income	-	-	-	1,465
Total Donations Receivable	<u>77,222</u>	<u>-</u>	<u>77,222</u>	<u>44,443</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Grants rec				
The Rufford Foundation	-	-	-	5,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>

The restricted funds received from the Rufford Foundation was donated to cover cost of the charity receiving fundraising advice.

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Education and Campaigning Work	55,627	-	55,627	37,309
	<u>55,627</u>	<u>-</u>	<u>55,627</u>	<u>37,309</u>

LION AID LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2022

7. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Professional Fees	3,224	3,224	4,048
Bank Charges	156	156	72
Depreciation	454	454	376
	<u>3,834</u>	<u>3,834</u>	<u>4,496</u>

The Independent Examiners fees amount to **£1,250** (2021: £1,250) relating to the independent examination and £nil (2021: £nil) relating to other services.

8. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging:

	2022 £	2021 £
Depreciation	<u>454</u>	<u>376</u>

9. STAFF COSTS AND EMOLUMENTS

	2022 £	2021 £
Wages and Salaries	<u>-</u>	<u>-</u>

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2022	2021
No of administrative staff	-	-

LION AID LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2022

10. TANGIBLE FIXED ASSETS

		Equipment
COST		£
At 1 June 2021		1,127
Additions		235

At 31 May 2022		<u>1,362</u>
 DEPRECIATION		
At 1 June 2021		521
Charge for the year		235

At 31 May 2022		<u>975</u>
 NET BOOK VALUE		
At 31 May 2022		<u>387</u>
At 31 May 2021		<u>606</u>

11. DEBTORS

	2022	2021
	£	£
Other Debtors	7,957	3,797
	-----	-----
	<u>7,957</u>	<u>3,797</u>

12. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Trustee Loans	11,822	2,528
Other Creditors	5,400	1,607
	-----	-----
	<u>17,222</u>	<u>4,135</u>

LION AID LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2022

13. RESTRICTED INCOME FUNDS

	Balance at 1 June 2021	Incoming Resources	Outgoing Resources	Balance 31 May 2022
	£	£	£	£
The Rufford Foundation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

14. UNRESTRICTED INCOME FUNDS

	Balance at 1 June 2021	Incoming Resources	Outgoing Resources	Balance 31 May 2022
	£	£	£	£
General Funds	<u>23,162</u>	<u>15,894</u>	<u>-</u>	<u>39,056</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted Income Funds	387	38,669	39,056
Restricted Income Funds	-	-	-
	-----	-----	-----
Total Funds	<u>387</u>	<u>38,669</u>	<u>39,056</u>

16. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous year.

At the balance sheet date the company owed Christine Macsween £11,533 (2021: £2,239) and Pieter Kat £290 (2021: £290).

Payments to Trustees

No remuneration, benefits or expenses were paid to any individual in connection with their services as Trustee.

LION AID LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2022

During the year payments were paid to the following Trustees in relation to administrative services provided to the charity. The level of payment is independently determined by Trustees not in receipt

Payments to Trustees (continued)

of payments from the charity. The totals paid to Trustees in relation to their roles were as follows:

	2022	2021
	£	£
Ms C.G. Macsween	12,000	12,000
Dr P.W. Kat	12,000	12,000
	-----	-----
	<u>24,000</u>	<u>24,000</u>

Reimbursed expenses

In addition to the above payments, the following expenses were reimbursed to Ms C.G Macsween:

	2022	2021
	£	£
Office Rent	6,000	6,000
Travel and subsistence	1,472	706
Administrative costs	557	565
Accounts preparation	2,000	2,000
	-----	-----
	<u>10,029</u>	<u>9,271</u>

17. INCOME TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

18. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital. In the event of winding up, the members are liable to contribute towards any deficiency up to a maximum of £5 each.