



St Catherine and St Paul Leyton

Annual Report and Accounts

For the year ended 31st December 2023

Be joyful always, pray at all times, be thankful in all circumstances.

1 Thessalonians 5 16-17

Registered Charity No 1137601



ANNUAL REPORT 2023

ADMINISTRATIVE INFORMATION

St Catherine and St Paul, Leyton is a Church of England Church situated at 149 Canterbury Road, Leyton, London E10 6EH. It is part of the Deanery of Waltham Forest, within the Diocese of Chelmsford. The Parochial Church Council (PCC) is a registered charity (1137601). PCC members who have served during the year 2023 and until the AGM in May 2024

Chair:	Rev'd William Donoghue
Secretary:	Runa Folkes (until May 2023)
Wardens:	Rae Williams Sheena Colleen Merchant (until May 2024)
Treasurer:	Michael Henry
Deanery Synod Rep:	Cheryl Reid (until May 2023)
Elected Members:	Kovalan Paramanantham (until September 2024) Lucy Venn (until May 2023) Michael Henry Simon Harris (until May 2023) Victoria Torrance (until May 2023) Floyd Farquar (from May 2023) Lesley Perkins (from June 2023) Tanaka Choto (from February 2024)

Those in charge of directing, controlling, running and operating the Charity on a day to day basis over 2023 have been Rev William Donoghue (Chair and Vicar); Joey Mitchell (Youth Worker); Michael Henry (Treasurer); Lindsey Donoghue (Community Hub Manager); Ruby Marwat (Under5s Business Manager); Iva Juma (Under 5s Leader) and Harshini Wanasundera (Under5s Deputy Leader), Jayne Perridge (Parish Administrator).

Bankers

Barclays Bank PLC

CCLA Fund Management Ltd

TSB Bank plc

Independent Examiner

Archie McDowall BA CA

Stewardship

1 Lamb's Passage

London

EC1Y 8AB

Vicar's Report

2023 was a truly significant year in the life of Church as Cornerstone celebrated its 25th Anniversary. It has been amazing to reflect on the journey that we have been on since the old St Catherine and St Pauls churches joined together. Whilst we celebrated the past, we also looked ahead to the amazing things that God has got in store for us.

A huge highlight for 2023 was our 25th Anniversary service on Pentecost Sunday which drew a large crowd of former Cornerstone members as we celebrated all God has done amongst us over the last 25 years. It was so wonderful to share old stories, to have messages from Vicars past including Alan Howard the first Vicar of Cornerstone and to share an amazing hog roast together.

Over 2023 our Sunday services continued to have a variety of different teaching themes. During the spring term we looked at the message of Ephesians, a book of the bible written to a church in many ways similar to us. During the summer term we walked through the story of the Exodus drawing out the great themes of God's liberation and justice for his people. During the summer holiday All Age services we looked creatively at different heroes of the faith and during the Autumn term we looked at the book of Nehemiah as we learnt the lessons of how God's people rebuilt Jerusalem, as we seek to build the church today. Whilst much of the Sunday teaching was undertaken by me, it was great to have different voices preaching such as Sheena, Joey, Maria, Eddie as well as longterm mission partners such as Ruth Kirabo and Sue Chapman visiting as guest speakers. We also hosted Ruth's book launch as well.

The Autumn term was really significant with God powerfully reminding us of the call to build together and encourage one another. Our motto during this time was taken from 1 Thessalonians 5:11:

Therefore encourage one another and build each other up, just as in fact you are doing.

As we have sought to encourage one another and build each other up it has been so wonderful to be able to launch **Cornerstone Connect** a new weekly time for bible study and prayer. Over the course of the Autumn term between 10-15 people met together and went through the prayer course as we connected with God and with each other.

Special highlights from our Sunday worship were Mothering Sunday which featured breakfast for everyone and pot plants for all the ladies and a really fun Sunday celebrating Harvest all around the world. On Windrush Sunday Sheena led us in thinking about the journeys that we have all made and it was incredibly poignant as our friends from Iran shared about their own personal journeys. We also learnt a Persian worship song as well.

Special Occasions

For our Lent Course this year we worked our way through John Mark Comer's book *Live no Lies*. This is a wonderful book of how we can learn to think right about ourselves and rid ourselves of the lies that we so often believe. Easter time began with a well-attended 'Easter Craftinoon' which, building on the success of our Christmas Fayres, gathered together stall holders selling products and opportunities for people to participate in craft activities. On Palm

Sunday sadly we weren't able to have a real donkey this year, but a pantomime donkey did make an appearance as we began Holy Week with a special All Age service. The rest of Holy Week was engaging and meaningful for many with Maundy Thursday being marked with a special meal and a reflective communion service. On Good Friday we gathered together in the garden of Elim church with our friends from local churches for a joint service before heading to Bakers Arms for our annual walk of witness. A new addition for this year's Holy Week was a *Waiting Service* which considered how Jesus waiting in the tomb for his rising is similar to us waiting for God to act or move in our own lives. Easter Sunday itself was wonderful celebration which featured an early communion, breakfast for all and then an outdoor All Age service.

This year over the Christmas season we engaged with more visitors than ever with all of our events and services including the Christmas Fayre, Scratch Nativity, Carol service and Christingle Service all connecting with and engaging people from our community.

As a community it continues to be really important that we spend time together and celebrate one another. It was wonderful to be able to share food together at various times throughout the year at our bring and share lunches. We loved hosting a well-attended church BBQ at the Vicarage again and for the second year running we hosted a Volunteer Celebration to say thank you to all the amazing people who give their time in serving and volunteering here at Cornerstone.

Outreach & Mission

Although there will be individual reports on the different community projects, I am proud to highlight some of our continued outreach projects that we are running. Our **After School Drop in** ran originally from November 2022 to March 2023 and then paused when the outside funding stopped. However due to popular demand from parents and children alike we relaunched in September this year, with grateful families connecting with us each week and finding a safe place to play and connect. The Baby Bank continues to grow in the number of referrals and the level of support that we can provide and during the Autumn term we were the proud recipients of two **awards recognising our community work** during the cost-of-living crisis. Our Friday youth project continues to be a safe place for young people to connect and it is a privilege to be able to invite these young people into the church. We have also been able to host school trips to the church and I have begun to take assemblies at Gwyn Jones School.

Changes

As is always the case in church life we are able to welcome new people as well as saying farewell to others. It was with particular sadness that in July we said farewell to Cheryl Reid who had been part of our church family for many years, leading our children's work in both a paid and volunteer capacity as well as being a PCC member. It was wonderful to be able to celebrate Cheryl and say thank you as she moved to Blackheath. During 2023 we also said goodbye to Candy Braithwaite who passed away in February having been a greatly loved member of our community for a number of years. There were a number of people who stepped down from the PCC in May as well as Cheryl, Runa, Lucy & Vicky who I would like to express my thanks to and I am very grateful to Floyd and Lesley who have become new PCC members. There were some staff changes as well with Chrissie our Baby Bank Coordinator going on maternity leave in April and Helen joining the team as Maternity cover. We also had

Tara join us temporarily when we received some outside funding to support our After School Drop in and Baby Bank Drop in. We are very grateful for her hard work during her time at Cornerstone. Significantly in October we were able to employ a new Community Hub Manager in Lindsey Donoghue. This crucial role is not only managing our building but is developing the space as a **Community Hub** that is able to love and serve the people of East London. Lindsey in her short time working at the Cornerstone has already achieved a huge amount and is proving to be a wonderful part of the team.

Over 2023 with a number of people joining our church community it was wonderful to host a **Newcomers Lunch** at the vicarage. After many changes and a drop in our Sunday attendance post covid, it feels like our numbers have stabilised and at the start of 2024 are beginning to pick up.

Of course, I have to mention one of the biggest highlights of 2023 when Joey our head of under 18s married Gabby in September. It was wonderful to be able to present them with a very generous wedding gift from the people of Cornerstone at our Harvest Service and celebrate their marriage together.

Deanery & Diocese

The make up of the deanery committee under the leadership of the Area Dean Vanessa Connant has seen some significant changes with Donna Gwilliams replacing the outgoing Dianna Kennedy. Revds Steve Opie, Kieran Bush and Eileen Rose were elected onto the committee as clergy reps. Within the deanery there has also been some significant listening work in developing a deanery mission plan. This could result in some extra seed funding coming into the deanery for new church projects. The Revd Tim Scott has been brought into the deanery to help develop this plan. However, at the end of the year we all received the news that Vanessa will be stepping down as Area Dean as she goes on adoption leave. At the time of writing no new appointment has been made.

In the wider Diocese our Archdeacon Elwin Cockett has been undergoing treatment for cancer including a stem cell operation. Whilst his condition has been serious he has responded well to treatment and is optimistic that he will return to ministry sometime around Easter 2024

Citizens UK & Community Organising

Our partnership with other community groups continues to grow through our membership of Citizens UK and our commitment to Community Organising. With George Gaillet coming into his roll of Waltham Forest Organiser at the very end of 2022, this past year has been significant with George spending much time meeting people in the different institutions and breathing fresh life into the alliance. This was demonstrated by the excellent turn out for our Borough Meeting in March where we were able to listen and understand some of the issues that local people face as well as hearing about the campaigns that Citizens UK are involved in. In terms of significant campaigns much of the focus has been around the area of welcoming refugees with a large increase of asylum seekers moving into our borough. Citizens has led the way in offering support and advocacy and it was a real pleasure when in June alongside Leyton Sixth Form College we were able to host the Refugees Welcome in the college grounds.

Our partner institutions in Citizens UK continue to be St Marys Walthamstow, St Barnabas Walthamstow, Leyton Sixth Form College, Connaught School for Girls, and Holy Trinity Cann Hall, though we hope to recruit more soon.

Thanks to

We have much to be thankful for in 2023 but none of this would have been possible without the hard work and commitment of the people of Cornerstone. To all the volunteers, servant hearted leaders and generous givers we say a huge thank you. Though I want to take a moment to say a special thank you to a few particular people. Firstly, Rae and Sheena are the most incredible blessing to all of us at Cornerstone. They perform their duties as Wardens with care and diligence and are a great source of friendship and encouragement to us all. Secondly, the PCC play such an important role in guiding the big decisions that we have to make as a church and charity. Much of what they do is behind the scenes but is vital for our smooth operations, with a special mention needing to be given to those who look after our finances in Mike and Krassi. Thirdly, all those who have taken part in services especially Maria and for Kov and Peter for running all the tech. Fourthly, our staff team of Joey (under 18s), Jayne (Administrator), Helen (Baby Bank Coordinator), Jane (Cleaner), Krassi (Finance Officer) and Ruby (Preschool Manager) deserve huge credit and thanks for all they have done. Lastly, although towards the end of 2023 Lindsey began official employment as the Community Hub Manager, she was already doing so much practically behind the scenes especially in accessing grants and coordinating projects and deserves so much thanks for all her hard work.

And finally.....

As we look forward into 2024 and beyond, we do so with faith, hope and optimism knowing that Christ is our Cornerstone.

Now to him who is able to do immeasurably more than all we ask or imagine, according to his power that is at work within us, to him be glory in the church and in Christ Jesus throughout all generations, for ever and ever! Amen. – Ephesians 3:20-21

Much love

Bill Donoghue
Vicar
Cornerstone Church Leyton

Community Hub Manager Update

I, Lindsey Donoghue joined the Cornerstone as Community Hub Manager in October 2023, having done parts of the role as a volunteer for several years. I have a background in programme management, running community projects, fundraising and monitoring and evaluation. My immediate priorities were improving the physical space to make the centre a more positive place to work and spend time, raising funds to keep the Baby Bank going, reducing non-essential building costs and improving HR and management structures. All of these areas are progressing well but there is lots more to do!

Fabric Report 2023

It is 25 years since the Community Centre was erected and with this Anniversary comes the reality of an aging building. Alongside regular maintenance, three major matters require attention going forward:

- Sliding Door mechanism refit - main entrance - £3500 cost quotation
- Quinquennial work, includes inspection of drainage facilities, gutters etc. Other action to involve replacing missing roof flashing, window repairs. Repair brick & other roof works. Quotation cost: £4-5.000.
- spotlight replacement in worship area - quotation cost: £2.820.

Because of the amount and the lack of funds available. The PCC have decided to launch a 25th Anniversary Fund raising Appeal. This includes donations along with possible grant funds. None of these projects so far have been tackled because of the ongoing appeal and will be carried over into 2024.

The preschool toilets are due for a new refit and is booked in for February 2024. The foyer area sofas have a face lift with two new three-piece seaters sofas through a grant from the council warm spaces funding scheme, along with a third sofa donated to us free. We have purchased two wireless microphones to replace the broken one. We now have a disabled bay marked out for us on Canterbury Road for our members and guests. Our annual carpet and upholstery clean carried out. The PCC is considering for us to purchase our own carpet and upholstery cleaner to be able to use throughout the year and save on the increasing cost. The night shelter shed which houses sleeping bags and other donated items on behalf of FCENS (Forest Churches Emergency Night Shelters) has been cleared out. These items are no longer require because of the change of policy due to the Covid restrictions. These items were given to the homeless at the Christian Kitchen food giveaway based at Mission Grove car park in Walthamstow. The rest was given to Elim Pentecostal Church Food Bank to be given away. This has made way for extra storage for our growing Baby Bank ministry. Yearly electrical compliance safety check works carried out, along with our summer spring cleaning as well as the check of lower guttering and down pipes.

Other work in the Church building included an emergency call out to unblock one of our sub sewers drains, pruning and cleaning of the perimeter garden and car park, checking the community benches outside and other minor repairs.

Annual compliance checks along with maintenance work carried out at the two external properties, 30 Nottingham Road and 114 Hainault Road along with the church flat 50 Essex Road.

The replacing of windows and doors in 30 Nottingham Road is still outstanding because of funding. We are in the process of applying for the local council energy upgrade interest free loan. Quotation cost: £14 - £28.000. 114 Hainault Road has required heavier than expected expenses. This includes removing old wall tiling and refitting new ones because of decay to base boards and cracked tiles resulting in leakage that penetrate ceiling and walls below. New shower screen was fitted, a new washing machine was installed to replace broken one, and a new hot water and heating thermostat control was fitted. Unexpected cost: £2300.00. In April a 10% rent increase to all tenants at 114 Hainault Road took effect. A new 12-month Property Management Agreement was also signed with CS Lets to manage 114 Hainault Road.

Once again, thanks to the staff team and other volunteers for the upkeep of the building.

Blessings to All

Rae Williams

Building Usage

Cornerstone has been a hub of much activity. Throughout 2023 it has been a base for many groups like, CGL café life, who book with us every Wednesday and added a drama workshop during the summer term.

Unfortunately, we don't have Zumba booking with us anymore, but we have welcomed a new Tutoring group, who provide an English and maths class for children aged 11-18 years. This class is held every Saturday morning.

Slimming World is still with us and are here every Saturday. Other users who hire with us are Waltham Forest ladies and our local Councillor who hosts their local surgery every month. Monday to Fridays during term time we continue to host Little Adults After School Club. Once a month we also host The Burn worship event which is held in the Sanctuary.

During the School holidays we have a regular group who book with us called Infinite Jest, who are a drama group working with children aged 4-11 years. We are happy to also have Mary Dunn Dance school return with their annual dance group, which is held on the first week of the summer holidays.

The weeks continue to be busy with many different groups, with Saturdays continuing to be an extremely popular time for the local community to hire our hall for birthdays and other life events.

Jayne Perridge

Church Administrator

Youth Ministry January 2023-January 2024

As you may know, I (Joey) work at Leyton Sixth Form College (LSC) as well as Cornerstone Church, so will be detailing the work I do at both organizations. I will use the abbreviation LSC when describing college work and will refer to all work at Cornerstone under the name Cornerstone Youth.

January – March; In January 2023, Cornerstone Youth continued to host the Friday youth club as a social and safe space. During these months, we held some creative workshops on themes such as domestic violence, misogyny and mental health. We also hosted a Mental Health First aid course, attended by 12 young people. On Tuesday's Youth Church, we welcomed new young people. At LSC, part of the youth work has been supporting the ever popular Christian Union. Joey's EDB work also saw him organizing various awareness months and host a Ted Talk on name pronunciation.

April -June; Easter time at Cornerstone Youth is always a highlight, and we engaged in several events, including a Passover meal, and helping to shape the Easter Sunday service. At LSC, we focused on Mental Health Awareness Month in May, hosting a number of events to help students explore wellbeing. In July, College ended for students and Joey said goodbye to his tutor group, having learned a lot from the experience. We also marked the end of an era for young people who 'graduated' from Friday Youth Club, and were heading off to university or the world of work. Our last Friday together included an open mic, an awards ceremony and plenty of pizza. We have stayed in touch with many of the young people, and still get visits from some of them!

July – August; During July and August the team hosted a three-day holiday club for 30 children in August, which I will detail under Holiday Clubs. August was also spent prayerfully planning and preparing for a busy September. Joey was particularly focused on marriage prep, and he and Gaby had a wonderful wedding day on the 30/09/23 and were very grateful for all the financial and emotional support from the Cornerstone!

September – October; At LSC, Youth Work in September was focused on welcoming new students, and creating community. Various initiatives were tried by Joey and the team, including a popular new creative writing club 'life n lyrics'. At Cornerstone Youth, we continued to build community on Tuesdays and Sundays, welcoming new attendees.

November - December; This year at Friday Night youth club, we have had over 100 different young people participate, and it has been a great place of connection, expression, and progression. In July we said goodbye to Dionne (who went on to study at university) and in November, we appointed Janita as an assistant youth worker. At LSC, Joey hosted a successful open mic, and continued to help coordinate awareness month events, creating community and engaging staff and students.

January 2024; January has already been a great month! At LSC, Joey and other members of staff, hosted an event for 40 sports students around men's mental health. At Cornerstone, Friday and Tuesday nights have been going well. Sunday mornings have seen a combination of youth and children's work. We are always in need of more team members, so if you know anyone interested in volunteering, please let me know!

Children's work January 2023-January 2024

As ever, we always need volunteers to help with our children's work on Sunday, and we are so thankful to Abi, Tanaka and Kali for bringing their creativity and faith to the team. We started the new year, focused on our BASICS values (standing for Bible Based, Affirming, Safe Space, Interactive, Communion, and Stewardship). At Easter time, the children helped lead the worship, and created an animation for the Easter service, based on the story of the three trees. From April to July we looked at the basics of the Christian faith and from September to December, we focused on exploring the message of Jesus through the story of The Lion King. We have started January trying to learn from the children and the team about how to develop and improve our Sunday sessions, and we are currently studying the same series as the adults looking at encounters with Jesus.

At this point, I would like to acknowledge the work of all the previous volunteers on a Sunday. We are particularly thankful to Cheryl Reid who stepped down as a volunteer in July, as she is

moving south of the river. Cheryl has been part of Cornerstone for over 20 years, and has taken on many roles both paid and voluntary. All of her work is infused with creativity, faith and the love of God. She has dedicated countless hours to resourcing, planning and delivering children's and youth work, impacting hundreds of lives. On her last Sunday, we had a number of tributes, and a whole book of people thanking her. We wish Cheryl all the best, and are eternally grateful for all she is, and all she has done.

Clubs in 2023.

In August, we held a holiday club for three days. We chose the theme of Superheroes. Each day had a teaching point (and sketch) on a different theme, as well as the craft, sport, and dance options. In addition to our eagerly anticipated annual drumming and dance workshops, the highlight for many was the trip to Southend on Sea, where 40 children and their families enjoyed a visit to the sea life center, fish and chips, and games on the beach. Once again, every child who attended was incredibly impacted, and we were asked to run it for the whole summer! The team was made up of 9 incredible volunteers aged 19-60!

We were delighted to provide the children with such a memorable time but also to have continued to build relationships with families that we originally met through other community projects. We look forward to future Holiday Clubs!

Outreach in 2023/24

In January 2023, we received funding to start a *warm space* on a tuesday, building on the previous year's Hot Chocolate give away. Tara was hired to help spearhead the initiative, and brought her creativity to help welcome hundreds of children and families to connect through toast, craft and connection. As well as a time to build relationships, and host events such as pancake day and a light party at halloween, we also used this as a space to invite people to join in the wider life of the church community, with some of these families joining in our Sunday worship. Due to the popularity of these Tuesdays, in September 2023, Joey and Bill continued to re-run the Warm Space, with the help of parents and carers who bring their children. Families who lack the space at home, or don't have opportunities to socialize, say that it's the highlight of the week.

In conclusion, I am grateful to the whole team, and to God for all that we have seen in 2023 and look forward to what comes this year.

Joey Mitchell

Baby Bank

This year the work of the baby bank has continued to grow and develop as we served local families in need. Helen joined us in April as maternity cover for the Co-ordinator role.

In 2023 we supported 121 families with at least one parcel of baby essentials. These parcels have included everything from new-born prams and Moses baskets, clothing and nappies to maternity clothes and breastfeeding kits for mums. In particular, we provided 41 new-born baby packs. These packs include everything a new parent needs when their baby is born. In many cases parents came into the baby bank and were able to choose these things for their baby.

'I was helped & supported by [the Baby Bank]. Your charity is amazing. I was donated so many great things for my new baby and items for myself. I would definitely

recommend to friends & family who are expecting babies and struggling with the cost of living going on right now or just generally struggling. [The Baby Bank] was so helpful. As [they] contacted me around my due date, and delivered the items directly to me which is really appreciated. Thank you again. I hope your charity has the right support needed to continue supporting other families.’ – Baby Bank recipient.

Twenty volunteers have helped to make all this happen by sorting donations, assembling and delivering parcels, and connecting with parents and carers at our free weekly Parent & Baby Drop-In. Our volunteers come from diverse backgrounds, some of them baby bank recipients themselves, others are local parents and we have a group who volunteer regularly from GoodGym.

‘I have done the voluntary work for several months for cornerstone baby bank. Helping them was a great motivation for me and helped me to build my confidence. We had a lot of socializing with families who came there for their lovely play group and the families who needed help with the baby bank. I am asylum seeker living in the hotel whenever I needed help with something related to the baby, they helped me. They were all the times supporting me and helping me through different things. I remember last year, we wanted to go to the picnic with our church and I didn’t have had any carrier for my daughter and I didn’t want to go because they wanted to go for walking in epping forrest and we were not able to go with her buggy. When I told cornerstone baby bank about my problem, they immediately help me and I could go to the picnic because of their help. I am so lucky that I found cornerstone baby bank who help people during difficulties in life with their huge love.’ – Local mum, baby bank recipient and volunteer.

We received 175 referrals from both families in need self-referring and professional referrals from midwives, social workers and other local professionals supporting vulnerable families.

‘Thank you so much for the support. All the families that I have referred and are accessing the baby bank have nothing but good things to say. So thank you very much!’ - Early Help Practitioner

We have the privilege of supporting families facing challenges, not just by providing material items, but also providing emotional support, community connection and signposting to other organisations to ensure that they are accessing all of the support available to them.

In 2024 we look forward to continuing this meaningful work and looking for ways to expand further the support we can offer.

Helen Fawbert

Cornerstone Baby Bank Co-ordinator

Tuesday Lunchtime Club

TLC continues to be a place of friendship and support for a number of older people in our community. A number of new people have joined the group over 2023 each week enjoying delicious food and good company. Cheryl prior to her departure in the summer cooked up a wonderful variety of dishes and since September Bill, Amir and Mina have done most of the cooking with the occasional assistance of other volunteers. As well as food we try to bring in different elements such as quizzes, presentations and 'thoughts of the day' shared by different members of the group. We are also very grateful to Maria for leading a monthly Communion service as part of 'TLC Tuesday'. A huge highlight was the Christmas dinner where Cheryl made a 'guest appearance' as head chef.

We are so grateful for the team of Cheryl, Reza, Hannah, Amir, Mina, Ali and Joey for hosting TLC each week and Grace of course who performs the important role of TLC banker!

Cornerstone Under 5s Preschool Report 2023

Committee

We have one new parent and a new church representative. The remaining roles are unchanged.

Occupancy

Spring term levels were 80%, summer term was 94%. Autumn term was with 72% occupancy.

Fees and Donations

There was nothing outstanding for September 2022-July 2023. We raised our fees by £1 across all age groups, in line with the surrounding preschools.

Toddler Group

The toddler group continues to run on Tuesday and is thriving. It is led by Janine, Lynne & Helen.

Complaints

No complaints to report.

Safeguarding

In July 2023 there was a safeguarding concern highlighted by a visiting parent against a member of staff. All necessary safeguarding procedures were followed. All the necessary forms were completed and submitted as per LADO's instructions. A thorough investigation was carried out and the outcome was unfounded. Definition of this is no evidence is to support allegation despite being made in good faith, may involve misinterpretation of facts/ or new information coming to light. Ofsted was informed as per procedure and LADO confirmed no further action relating to this case.

Training, training plan and funding for training

Staff continue to complete their continued professional development. All mandatory training is up to date.

The preschool Leader is due to complete her level 5 training as 'Advanced Early Years Practitioner Lead', this should be completed in March 2024

The DDSL is currently completing her level 4

The 1:1 SEND worker started her Cache Level 2 Diploma 'Early Years Practitioner' in September 2022, this was put on pause due to ill health, although this has now resumed.

Ofsted

After all the work put in by the staff team under the guidance of the local authority, we had our new Ofsted inspection on 7th February 2023. The report was very positive, and our overall grade was 'GOOD'. Staff team and parents were extremely delighted as was the local authority.

We will be inspected within a 6 year cycle window.

Staff will all complete a course relating to ONLINE Safety via Educare, as this was mentioned in the Ofsted report as 1 of our recommendations, 2nd recommendation was to reduce the noise level inside, this has been implemented and the children have 'Their rules' displayed as well as discussions at circle time.

Christian Ethos

The Christian ethos continues to be embedded in everyday practice.

We have a rota that allows staff to participate in Christian songs, stories, and discussions.

Ruby Marwat
Business Manager

FINANCIAL REVIEW - 2023

Overview of Cornerstone's activities, split by "Church" and "Pre-School" ('Under5s') highlights:

	<u>Church</u>	<u>Under5s</u>
Income		
Unrestricted	184,891**	175,181**
Restricted	<u>53,147</u>	<u>19,148</u>
Total Income	<u>238,038</u>	<u>194,329</u>
Expenditure		
Unrestricted	184,950	167,526
Restricted	<u>48,557</u>	<u>19,148</u>
Total Expenditure	<u>233,507</u>	<u>186,674</u>
Net Income / (Expenditure)	<u>4,531*</u>	<u>7,655</u>

* Church figures highlight a positive 2023 outturn although if restricted items are excluded, a very small £59 shortfall features (so breakeven broadly and a material improvement on the £18,569 deficit evident in 2022 - see related 'Statement of Financial Activities', 'Church' summary page). With a precise match between its restricted income and expenditure, no Under5s adjustment is needed.

** Amalgamated Statement of Financial Activities (see related page) excludes rental payments Under5s made to the Church - total **£16,500** (or £1,375 monthly); as both entities are divisions of the same charity (Cornerstone), finance practice is to contra these items or netting occurs between them. From January this increased to £18,000 (£1,500 monthly) and will show in 2024 Report & Accounts.

While pandemic related issues reduced materially during the period, geopolitical events continued to influence global macroeconomics and hence prolong cost of living challenges. However, it might be said the UK financial outlook is better than it has been for some time but with an Election due by next January and with the US Election in November 2024 it is unclear if inflationary pressures have been overcome fully and hence, slight uncertainty remains re Cornerstone's income / expenditure profile. With that in mind, the Trustees (PCC) will continue to monitor related financial matters closely and the PCC will continue to take both timely & prudent financial action(s), when and where appropriate.

Church's unrestricted income composition is unchanged, which in essence is derived from:

- Donations - weekly-collections, 'Parish Giving Scheme', other regular/irregular giving etc.
- Properties (Essex Road, Hainault Road, Nottingham Road and the 'Community Centre') - regular tenant rental/other receipts (letting of core facilities; kitchen, hall, lounge etc.)

Percentage split between the respective income elements (donations / properties) was 40% vs. 60% historically but post pandemic and ensuing household cost challenges, the trend skew is now more to properties with metrics showing donations at ~20% of overall unrestricted income vs. 76% property activities. Donation attrition is not uncommon for many UK charitable institutions although during the last financial period, the year-on-year reduction for the 'Church' was down again significantly (~21%). With this in mind, Rev. Holmden led a mini-series on 'Giving' earlier this year and it is hoped, with the Lord's guidance, there will be a reversal of the adverse trends experienced recently, in the near-term.

By contrast, properties were bolstered by an income uplift from the Community Centre particularly, where significant attention was given to maximising facilities' use and partly due to rental increases; Centre income rose 28.5% vs. 2022 (to £80,173), while the other properties increased 6.4% (£60.4k).

Overall unrestricted income increased 9.15% (to ~£185k), due to the Centre's performance primarily. Put into context total Church income was 86% of that received in 2019 or pre-pandemic (i.e. ~£215k).

Expenditure trends continue to reflect shifts in external conditions (cost inflation) but also changes in staffing mix. Community Hub Manager's appointment and September start meant unrestricted staff cost only rose modestly during the period (by ~2% to £45.8k) and with a ~20% reduction in operating costs of the Community Centre, overall spend fell 1.6% (to ~£185k). Looking forward, the PCC will continue with its objective of ensuring that prudence is exercised at every stage of financial decisioning processes. Again, as a contextual illustration, 2023 expenditure was ~96% of pre-pandemic metrics (£193.4k).

Macroeconomic conditions will remain challenging near-term although the Church's financial outlook is improving progressively. Focus remains to build donations (via increased use of the 'Parish Giving Scheme') and Centre income (through careful advancement of the 'Hub' as an inherent community facility) to levels deemed more sustainable for its 'Mission' relative to its core expenditure / cost base.

Actual year-end cash / liquidity position was £143,590 (£139,060) but after adjusting for 'Restricted Funds' of £41,314 (£36,725), Unrestricted Funds' totalled £102,276 (£102,335); latter is comprised of 'Parish Fund Current' at £64,067 (£70,186) and the 'Replacement Fund', £38,209 (£32,148).

An alternate liquidity representation, illustrated in the Balance Sheet, is as follows:

Bank and Cash Balances	£103,357
Other Net Assets	<u>(£ 1,081)</u>
Unrestricted Funds	£102,276
Restricted Funds	<u>£ 41,314</u>
	£143,590
Freehold Assets	<u>£360,900</u>
Total Assets / Funds	<u>£504,490</u>

Looking ahead, 2024 Budget shows ~£44,400 deficit, which if realised reduces 'Parish Fund' to ~£20,000 from its 2023 year-end position of £64,067. It has been often the case that budgeting will highlight potential significant deficit positions, where income development against fixed overhead costs is a constant challenge. It is with that in mind and balancing the Church's Christian Mission, the PCC will continue to monitor matters closely and take early action, when & where necessary.

Under5s 'Pre-School' had Unrestricted Income of £175,181 (£161,912) up 8% year-on-year, while expenditure increased 6% to £167,526 (£157,914). Net Unrestricted Income finished at £7,655 (£3,998) or 91% better, which translated into a year-end cash position of £110,843 (£103,188).

Reserves

Trustees last reviewed position in February 2022. Based on current estimates reserves required are:

Under5s	£55,000 (Contingency Fund)
Budgeted Deficit	£44,400 (2024)***
Budgeted Deficit	£36,000 (2025)***
Total required reserve	£135,400

Our current reserve is **~£157,000** (Parish Funds plus U5s Reserve)

*** Youth Worker part funding from Restricted income (£22.4K over two years or £11.2k per annum)

Reserves offer an illustration re Cornerstone's financial viability near-term (*over next two-years*). Based upon above the Trustees (PCC) are confident the Charity remains a viable going concern.

RISK STATEMENT

In common with other churches and charities the PCC faces risks, be they operational, financial or reputational. The PCC continues to consider the major areas of risk to which it is exposed, measuring both the likelihood and impact of a particular event or action and will continue to manage any risks. This will involve regular reviews in identification, assessment and monitoring.

STATEMENT OF PAROCHIAL CHURCH COUNCIL RESPONSIBILITIES

Under the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

Cornerstone is required to

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with the applicable accounting standards
4. Prepare the financial statements on a going concern basis.

Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice and Regulations made under section 130 of the Charities Act 2011. Trustees have a responsibility to safeguard the church's assets and to take reasonable steps to prevent fraud and other irregularities.

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

New members of the PCC (Trustees) are appointed by the church members and are given a copy of the Charity Commission booklet for Trustees and an explanation of their responsibilities as trustees.

APPROVAL

This report was approved by the Trustees on 26th May 2024 and signed on their behalf by Rev William Donoghue, Chair of the Parochial Church Council.

Rev William Donoghue

Rev William Donoghue

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
ST CATHERINE AND ST PAUL, LEYTON ('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2023 on pages 19 to 35 following, which have been prepared on the basis of the accounting policies set out on page 24.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA CA
Stewardship
1 Lamb's Passage
London EC1Y 8AB

Institute of Chartered Accountants of Scotland

23rd October 2024

The Ecclesiastical Parish of St Catherine
and St Paul Leyton
Amalgamated
Statement of Financial Activities
For the year ended 31 December 2023

	2023	2022
	£	£
UNRESTRICTED		
INCOME		
Donations and Legacies	37,617	46,724
Other Trading Activities	124,081	102,682
Income from Investment	5,097	2,056
Income from Charitable Activities	176,776	163,308
Income from Covid Related Grants	0	0
Total INCOME	343,572	314,771
EXPENDITURE		
Expenditure on Raising Funds	15,610	16,667
Expenditure on Charitable Activities	320,366	312,675
Total EXPENDITURE	335,976	329,343
NET UNRESTRICTED INCOME	7,596	(14,571)
Balance Brought Forward	566,424	580,995
Balance Carried Forward	574,020	566,424
RESTRICTED		
RESTRICTED INCOME		
Donations and Legacies	53,147	87,471
Income from Charitable Activities	19,148	24,990
Total RESTRICTED INCOME	72,294	112,461
Expenditure on Charitable Activities	67,705	100,696
NET RESTRICTED INCOME	4,589	11,765
Balance Brought Forward	36,725	24,960
Balance Carried Forward	41,314	36,725
TOTAL		
TOTAL NET INCOME	12,185	(2,806)
Total Balance Brought Forward	603,148	605,954
Total Balance Carried Forward	615,333	603,148

This Statement of Financial Activities amalgamates the statements shown on pages 21 and 31



The Ecclesiastical Parish of St Catherine
and St Paul Leyton

Amalgamated

Balance Sheet

As at 31 December 2023

Account	31 Dec 2023	31-Dec-22
	£	£
Fixed Assets		
Tangible Assets	360,900	360,900
Total Fixed Assets	360,900	360,900
Current Assets		
Debtors	16,860	8,984
Payments in advance	0	0
Cash Advances	0	828
Cash at bank and in hand	253,440	260,316
Total Current Assets	270,300	270,128
Creditors: amounts falling due within one year		
Receipts in advance	2,378	988
Creditors	10,855	24,623
Deposits	1,787	1,286
Barclaycard	847	983
Total Creditors: amounts falling due within one	15,867	27,880
Net Current Assets (Liabilities)	254,433	242,248
Total Assets less Current Liabilities	615,333	603,148
Funds		
Parish Fund		
Parish Capital	360,900	360,900
Parish Fund Current	64,067	70,186
Replacement Fund	38,209	32,148
Total Parish Fund	463,176	463,234
Restricted Funds		
Under 5s General	55,843	48,188
Under 5s Restricted	0	0
Under 5s Reserve	55,000	55,000
Total Funds	615,333	603,148

This Balance Sheet amalgamates the sheets shown on pages 22 and 32

Approved by the Parochial Church Council on 26th of May 2024 and signed on its behalf
by Rev. William Donoghue (Chair)

Michael Henry

Rev William Donoghue

Michael Henry
Honorary Treasurer

William Donoghue
Chair



The Ecclesiastical Parish of St Catherine
and St Paul Leyton

Statement of Financial Activities

For the year ended 31 December 2023

	2023	2022
	£	£
UNRESTRICTED		
INCOME		
Donations and Legacies	36,440	46,122
Other Trading Activities	140,581	119,182
Income from Investment	4,234	1,715
Income from Charitable Activities	3,636	2,341
Job Retention Scheme	0	0
Total INCOME	184,891	169,360
EXPENDITURE		
Expenditure on Raising Funds	15,610	16,667
Expenditure on Charitable Church Activities	169,341	171,262
Total EXPENDITURE	184,950	187,929
NET UNRESTRICTED INCOME	(59)	(18,569)
Balance Brought Forward	463,235	481,804
Balance Carried Forward	463,176	463,235
RESTRICTED		
RESTRICTED INCOME		
Donations and Legacies	53,147	87,471
Income from Charitable Activities	0	0
Total RESTRICTED INCOME	53,147	87,471
Expenditure on Charitable Activities	48,557	75,706
NET RESTRICTED INCOME	4,589	11,765
Balance Brought Forward	36,725	24,960
Balance Carried Forward	41,314	36,725
TOTAL		
TOTAL NET INCOME	4,530	(6,804)
Total Balance Brought Forward	499,960	506,764
Total Balance Carried Forward	504,490	499,960

The notes to the Financial Statement are set out on pages 23 to 30 attached and form part of this document



The Ecclesiastical Parish of St Catherine
and St Paul Leyton

Balance Sheet

As at 31 December 2023

Account	See Notes	31 Dec 2023	31 Dec 2022
		£	£
Fixed Assets			
Tangible Assets	12	360,900	360,900
Total Fixed Assets		360,900	360,900
Current Assets			
Debtors	13	15,467	10,184
Deposits held	15		0
Cash Advances		0	828
Cash at bank and in hand	14	144,671	159,207
Total Current Assets		160,138	170,219
Creditors: amounts falling due within one year			
Receipts in advance		2,378	988
Creditors	16	12,563	28,508
Deposits received	15	760	680
Barclaycard		847	983
Total Creditors: amounts falling due within one year		16,548	31,159
Net Current Assets (Liabilities)		143,590	139,060
Total Assets less Current Liabilities		504,490	499,960
Funds			
Parish Fund			
Parish Capital		360,900	360,900
Parish Fund Current		64,067	70,186
Replacement Fund	17	38,209	32,148
Total Parish Fund		463,176	463,234
Restricted Funds		41,314	36,725
Total Funds		504,490	499,960

Michael Henry

Rev William Donoghue

Michael Henry
Honorary Treasurer

William Donoghue
Chair

The Ecclesiastical Parish of St Catherine
and St Paul Leyton
Analysis of Income and Expenditure
For the year ended 31 December 2023



	2023	2022
	£	£
Unrestricted		
Unrestricted Income		
Job Retention Scheme	0	0
Community Outreach	1,828	2,261
Discipleship	179	0
Giving	36,440	46,122
Leadership	214	80
Parish Administration	4,234	1,715
Properties	60,408	56,791
Running the Building	80,173	62,391
Youth and Children	1,415	0
Total Unrestricted Income	184,891	169,360
Unrestricted Expenditure		
Community Outreach	7,018	6,951
Discipleship	1,429	1,576
Giving	17,020	15,220
Leadership	456	100
Parish Share	45,540	43,994
Salaries	45,805	44,908
Parish Administration	9,662	6,917
Properties	15,610	16,667
Running the Building	38,720	48,579
Sunday Worship	1,128	1,084
Youth and children	2,563	1,933
Total Unrestricted Expenditure	184,950	187,929
Total Unrestricted	(59)	(18,570)
Restricted - See page 26 for further details		
Restricted Income	53,147	87,471
Restricted Expenditure	48,557	75,706
Total Restricted	4,589	11,765

Analysis of Tithes paid to various Christian Charities	2023	2022
Tithes	£	£
Tithe - Bethnal Green Mission Church	850	750
Tithe - Burn 24/7	1,000	1,000
Tithe - Christian Kitchen	1,100	1,000
Tithe - Christians Against Poverty	850	750
Tithe - Dayspring Christian Ministries - Sue Chapman	1,600	1,500
Tithe - Elim Church Leyton	890	750
Tithe - Forest Churches Night Shelter	1,350	1,250
Tithe - Haven House Childrens Hospice	0	0
Tithe - London City Mission	850	750
Tithe - My Child Ministry	1,600	1,500
Tithe - New Wine	850	750
Tithe - Open Doors	850	750
Tithe - Samara's Aid	0	0
Tithe - Samaritans Leyton	0	0
Tithe - Spark 2 Life	1,350	1,250
Tithe - Stop the Traffik	600	500
Tithe - The Feast	0	0
Tithe - Waltham Forest Youth for Christ	1,350	1,250
Tithe - Whipp's League of Friends	0	0
Tithe - Women in Tune	700	600
Tithe - Word 4 Weapons		500
Tithe - Through Unity	1,010	250
Unallocated Tithe	100	0
Total Tithes	16,900	15,100
Evangelical Alliance	120	120
	17,020	15,220

Parochial Church Council of St Catherine and St Paul Leyton
Notes to the Financial Statements
For the year ended 31st December 2023

1 Statutory Information

The Parochial Church Council of St Catherine and St Paul, Leyton is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011.

The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have concluded that whilst our income will be reduced, we will control our expenditure and we continue to be a going concern.

Page 17 shows the Independent Examiner's Report

Pages 23 to 30 show specific notes.

Pages 31 to 35 show Under 5s accounts and notes

Accruals

The accounts have been prepared on an accruals basis.

Parochial Church Council of St Catherine and St Paul Leyton
Notes to the Financial Statements
For the year ended 31st December 2023

2 Income

Planned giving, collections and donations are recognised when they are received. Gift Aid refunds are recognised when the associated incoming resource is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

Pension Scheme Arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

Fixed Assets

The main church building is not included in the accounts as it is a consecrated building.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory which can be inspected at any reasonable time. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently items have been written off when incurred.

One house has been shown at its approximate value in October 1996. Subsequent property is shown at its market value at the time of purchase. There is no depreciation nor appreciation shown on the properties.

A replacement fund was set up in 2015 to start to build up a fund for the replacement of Special Items and major items of expenditure. It was agreed to set aside the value of the item plus 10% spread over the expected life of the item. A policy of writing off all items in the year in which they are purchased has been adopted.

Parochial Church Council of St Catherine and St Paul Leyton
Notes to the Financial Statements
For the year ended 31st December 2023

3 Fund Movements 2023						
Fund Name	Balance Brought Forward	Income	Expenditure	Transfers	Gains and losses	Balance Carried Forward
Restricted Funds						
Baby Bank Fund	3398	11959	83			15274
25th Anniversary Building Appeal Fund	0	835	0			835
Energy Cost Grant	0	2090	2080			10
LBWF Baby Bank - Support for Vulnerable Residents	5014	0	4730			284
Cornerstone Baby Bank	91	0	918			-828
Staff Farewell Fund	0	863	863			0
Burn Fund	1111	538	0			1649
Citizens UK Fund	813					813
Fellowship Fund	6132	0	605			5527
Financial Support personal	1855		1855			0
Holiday Hunger Fund	535	243	0			777
TNL Fund	0		4912			-4912
Tesco Community Grant	1125	375	1254			246
LBWF Grant-Warm Spaces/Community L	3368	180	3122			426
LBWF Support for vulnerable families	0	838	1677			-840
Arnold Clark Fund	855	0	61			794
Friday Youth Club LBWF Grant	480	566	926			120
Howard Reid Memorial Fund	1075					1075
Kids Matter - Freshfields	2360					2360
LBWF BB Winter provision 2023	0	4000	1612			2388
LOB Baby Bank	0	5250	127			5123
My Child Fund	0	300	300			0
LBWF Cost of living grant	0	2185	2056			129
Night Shelter Fund	364					364
Upper Room Intercessory Fund	549					549
Youth Trips Fund	250					250
Youth Worker Fund LOB Grant	0	9812	8629			1183
Youth Worker Fund 6th Form College	7350	11576	11209			7718
Youth Worker Fund General	0	1538	1538			0
Total Restricted Funds	36725	53147	48558	0	0	41314
Parish Fund						
Properties	360900	0	0	0	0	360900
General	70186	184891	184950	-6061	0	64067
Replacement Fund	32148			6061	0	38209
Total Parish Fund	463234	184891	184950	0	0	463176
Total All Funds	499960	238038	233508	0	0	504490

Transfer from General Fund

Annual Contribution to Asset Replacement Fund

6061

6061

4 The assets and liabilities represented by the 2023 funds are as shown below

	Fixed Assets	Bank & Cash Balances	Other Net Assets	Total
Unrestricted Funds	360,900	103,357	-1,081	463,176
Restricted Funds		41,314		41,314
	360,900	144,671	-1,081	504,490

Parochial Church Council of St Catherine and St Paul Leyton
Notes to the Financial Statements
For the year ended 31st December 2023

5 Fund Movements 2022						
Fund Name	Balance Brought Forward	Income	Expenditure	Transfers	Gains and losses	Balance Carried Forward
Restricted Funds						
Baby Bank Fund	2057	3384	2043			3398
Baby Bank - Community Fund	-315		-315			0
Boiler Replacement Fund	0	50610	50610			0
LBWF Baby Bank - Support for	0	9800	4786			5014
Cornerstone Baby Bank	0	828	737			91
Staff Farewell	196		196			0
Burn Fund	1560	622	1070			1111
Tuesday Lunchtime Club	0	320	320			0
Citizens UK Fund	813					813
Fellowship Fund	4932	1200				6132
Financial Support personal	1855					1855
Holiday Hunger Fund	733	606	804			535
Tesco Community Grant	0	1125				1125
LBWF Grant-Warm Spaces/Community L	0	4405	1037			3368
Arnold Clark Fund	0	1000	145			855
Friday Youth Club LBWF Grant	0	930	450			480
Howard Reid Memorial Fund	1075					1075
Kids Matter - Freshfields	2360					2360
My Child Fund	0	330	330			0
Night Shelter Fund	364					364
Upper Room Intercessory Fund	549					549
Youth Trips Fund	250					250
Youth Worker Fund 6th Form College	7000	11025	10675			7350
Youth Worker Fund General	1530	1288	2818			0
Total Restricted Funds	24960	87471	75706	0	0	36725
Parish Fund						
Properties	360900	0	0	0	0	360900
General	92960	169360	187929	-4204	0	70186
Replacement Fund	27944			4204	0	32148
Total Parish Fund	481804	169360	187929	0	0	463234
Total All Funds	506764	256831	263635	0	0	499960

Transfer from General Fund	
Annual Contribution to Asset Replacement Fund	4204
	4204

Parochial Church Council of St Catherine and St Paul Leyton
Notes to the Financial Statements
For the year ended 31st December 2023

6

The assets and liabilities represented by the 2022 funds are as shown below

	Fixed Assets	Bank & Cash Balances	Other Net Assets	Total
Unrestricted Funds	360,900	122,482	-20,147	463,235
Restricted Funds		36,725		36,725
	360,900	159,207	-20,147	499,960

7	<p>Tuesday Lunch Club The expenditure for the year was £1,311 (£1,614 in 2022) and the income was £1,828 (£2,082 in 2022).</p>
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8	<p>Stewardship There has not been a major Stewardship Campaign this year. Overall our giving was at £36,440 (£46,122 in 2022).</p>
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9

Fellowship Fund 2023

*Gifts of £605 were made to two individuals during the year 2023.

	General	Earmarked	Total
Balance Brought Forward	6,133	40	6,173
Gifts received	0		0
	6,133	40	6,173
Gifts Distributed*	605		605
Net Balance Carried Forward	5,528	40	5,568

2

605

Fellowship Fund 2022

*No gifts to individuals were made during the year 2022.

	General	Earmarked	Total
Balance Brought Forward	4,933	40	4,973
Gifts received	1,200		1,200
	6,133	40	6,173
Gifts Distributed*	0		0
Net Balance Carried Forward	6,133	40	6,173

0

0

10	<p>Independent Examiners Fees The accounts for 2023 have been Independently Examined by Stewardship. The fee for this service, determined after the accounts were finalised, is £2,160 (£2,100 in 2022). The amount included in the accounts is £2,100 (£2040 in 2022) and the balance of £60 (£60 in 2022) will be included in the 2024 (2023) accounts. £600 (£600 in 2022) of this fee has been charged to Under 5s.</p>
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11	<p>Governance The costs of governance are not easily separately identified and in an electronic age there is very little printing of agendas and minutes.</p>
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Parochial Church Council of St Catherine and St Paul Leyton
Notes to the Financial Statements
For the year ended 31st December 2023

12	Tangible Fixed Assets	<p>The PCC owns 2 freehold houses, the first house is shown in the balance sheet at a value of £85,900 that was established in 1996. The second house is shown at its market value of £275,000 when bequeathed in 2009. No annual depreciation is entered in respect of these properties which are now worth substantially more than their book values. There is no change from the amounts shown in 2022.</p> <p>An inventory is kept of all large items of equipment.</p>	
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13	Debtors	2023	2022	
	Gift Aid Recoverable	2,650	965	
	Property Rents	4,934	3,561	
	HMRC Overpayment	1,756	0	
	HMRC Employment Allowance	4,054	2,605	
	Other Debtors	2,074	3,053	This includes £600 (£600 for 2023) "internal debtor" from Under 5s .
		15,467	10,184	

14	Cash at Bank at 31st December	2023	2022	
	Parish Community Account	8,119	27,102	
	Central board of Finance	136,339	132,105	
	Cash in hand	213	0	
		144,671	159,207	

15	Deposits	2023	2022	
	Tenancy deposits held	760	680	In addition a total of £2,950 is held by TDS in respect of Tenants' Deposits

16	Creditors	2023	2022	
	Utility Charges	1,955	2,476	
	Independent Examination - Stewardship	2,100	2,040	
	Tithes	2,100	15,760	
	Other Creditors	6,407	8,232	
		12,563	28,508	

17

Replacement Fund

This replacement fund-was set up in 2015 to start to build up a balance for the replacement of Special Items. It was agreed to set aside the value of the item plus 10% spread over the expected life of the item.

The following contributions have been made to date.	Contributions 2022	Total Contribution to 31/12/22	Contributions 2023	Total Contribution to 31/12/23	Replace ment Year	Replacement Value
Church Lighting	0	8300	0	8300	2020	9,000
Hall Lighting	371	2597	0	2597	2023	2,597
Audio Visual Screens	1190	8330	1190	9520	2026	11,900
Paving	493	3451	493	3944	2031	7,395
Kitchen	1170	5850	1170	7020	2028	11,700
Coffee Bar Refurbish	480	1920	480	2400	2029	4,800
Rear Fencing	200	800	200	1000	2034	3,000
Church Lighting Partial replaceme	300	900	300	1200	2025	1,500
Boiler Update	0	0	2228	2228	2047	55,700
	4204	32148	6061	38209		107592

Parochial Church Council of St Catherine and St Paul Leyton
Notes to the Financial Statements
For the year ended 31st December 2023

18	Employees and Trustees	During the course of the year the following staff were employed.																																				
	Community Hub Manager	part time																																				
	Youth Worker	full time																																				
	Youth Support	part time																																				
	Administrator	part time																																				
	Cleaner	part time																																				
	Baby Bank Co-Ordinator	part time																																				
	Finance Officer	part time																																				
	These equate to approximately 3.5 full time equivalent employees																																					
	The total cost of employees for the year was £77,986																																					
		<table border="1"> <thead> <tr> <th></th><th>2023</th><th>2022</th></tr> </thead> <tbody> <tr> <td>Net Pay</td><td>72,224</td><td>53,246</td></tr> <tr> <td>Employees National Insurance</td><td>2,158</td><td>2,179</td></tr> <tr> <td>Tax</td><td>4,248</td><td>3,178</td></tr> <tr> <td>Student Loan</td><td>557</td><td>574</td></tr> <tr> <td>NEST Pension Contributions</td><td>1,392</td><td>1,205</td></tr> <tr> <td>TOTAL Gross Pay</td><td>80,579</td><td>60,381</td></tr> <tr> <td>Employers National Insurance</td><td>3,551</td><td>3,149</td></tr> <tr> <td>Employment Allowance</td><td>-1,298</td><td>-1,115</td></tr> <tr> <td>Maternity Allowance</td><td>-6,585</td><td>0</td></tr> <tr> <td>NEST Pension Contributions</td><td>1,739</td><td>1,506</td></tr> <tr> <td>TOTAL Payroll Costs</td><td>77,986</td><td>63,921</td></tr> </tbody> </table>		2023	2022	Net Pay	72,224	53,246	Employees National Insurance	2,158	2,179	Tax	4,248	3,178	Student Loan	557	574	NEST Pension Contributions	1,392	1,205	TOTAL Gross Pay	80,579	60,381	Employers National Insurance	3,551	3,149	Employment Allowance	-1,298	-1,115	Maternity Allowance	-6,585	0	NEST Pension Contributions	1,739	1,506	TOTAL Payroll Costs	77,986	63,921
	2023	2022																																				
Net Pay	72,224	53,246																																				
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NEST Pension Contributions	1,739	1,506																																				
TOTAL Payroll Costs	77,986	63,921																																				
	No employee was paid at a rate of more than £60,000 per annum																																					
	We determine the level of salaries for our staff by reference to comparable posts on Local Government pay scales.																																					
	During the year employer's pension contributions totalling £1,739 (2022: £1,506) were payable to defined contribution personal pension schemes. Pension contributions were owing at the balance sheet date at £21.02 (2022:£nil).																																					
	Remuneration and employee benefits paid to key management personnel for the church and community centre amounted to £40,405(£43,312 in 2022).£32,492(2022:19,038) of this was charged to restricted funds in respect of the employment of our youth worker and five more support workers.																																					
	None of the trustees nor any person connected to him/her has been paid any remuneration or received any other benefits from an employment with the charity or a related entity apart from those detailed in section 19 below																																					
	The Vicar (Rev William Donoghue) received his stipend from The Church Commissioners and customary accommodation from the Chelmsford Diocese.																																					
19	Related Party Transactions	<p>John Stacey, a former trustee who has continued to undertake financial matters for the charity, is also a trustee of Waltham Forest Youth for Christ (Charity Registration nos. 278551 and 1152939). Michael Henry, a trustee, is also a trustee of Christian Kitchen (Charity Registration no. 1149052). We received rent from Waltham Forest Youth for Christ totalling £4,488 (£4,488 for 2022) for rent of office space as well as contributions for services provided by external providers (including PAT Testing and computer maintenance). We made tithe gifts to support the work of Waltham Forest Youth for Christ of £1350(£1,250 in 2022). Our tithe gift to Christian Kitchen was £1,100(£1,000 in 2022). Kovalan Paramanatham, a trustee, provides computing services to the Cornerstone through his company Aquilative Technologies. The total services provided amounts to £4,188 (£2,181 in 2022). Appropriate declarations of interest were made in each instance. The Trustees made identifiable aggregated unrestricted donations of £17,744(£24,679 in 2022) and restricted donations of £1593 (£357 in 2022) to the Charity during the year.</p>																																				
20	Operating Lease	<p>A new operating lease was signed in 2021 for sixty three months at £205.57 per month for a new photocopier Kyocera TA2553ci A3 colour MFD with cabinet.</p>																																				



The Ecclesiastical Parish of St Catherine
and St Paul Leyton

Under 5s

Statement of Financial Activities

For the year ended 31 December 2023

		2023	2022
UNRESTRICTED	See Notes	£	£
INCOME	2		
Donations and Legacies		1,177	603
Other Trading Activities			
Income from Investment		864	341
Income from Charitable Activities		173,140	160,967
Income from Grants Covid Related		0	0
Total INCOME		175,181	161,912
EXPENDITURE	3		
Expenditure on Raising Funds			
Expenditure on Charitable Activities		167,526	157,914
Total EXPENDITURE		167,526	157,914
NET UNRESTRICTED INCOME		7,655	3,998
Balance Brought Forward		103,188	99,190
Balance Carried Forward		110,843	103,188
RESTRICTED			
RESTRICTED INCOME			
Donations and Legacies			
Income from Charitable Activities		19,148	24,990
Total RESTRICTED INCOME		19,148	24,990
Expenditure on Charitable Activities		19,148	24,990
NET RESTRICTED INCOME		0	0
Balance Brought Forward		0	0
Balance Carried Forward		0	0
TOTAL			
TOTAL NET INCOME		7,655	3,998
Total Balance Brought Forward		103,188	99,190
Total Balance Carried Forward		110,843	103,188

Notes to the Under 5s Accounts are set out on pages 33 to 35



The Ecclesiastical Parish of St Catherine
and St Paul Leyton

Under 5s

Balance Sheet

As at 31 December 2023

Account	See Notes	31-Dec-23 £	31-Dec-22 £
Fixed Assets			
Tangible Assets			
Total Fixed Assets		0	0
Current Assets			
Debtors	5	3,702	3,885
Cash at bank and in hand	4	108,769	101,109
Total Current Assets		112,470	104,994
Creditors: amounts falling due within one year			
Creditors	6	600	1,200
Deposits		1,027	606
Total Creditors: amounts falling due within one year		1,627	1,806
Net Current Assets (Liabilities)		110,843	103,188
Total Assets less Current Liabilities		110,843	103,188
Funds			
Under 5s General		55,843	48,188
Under 5s Restricted		0	0
Under 5s Reserve		55,000	55,000
Total Funds		110,843	103,188

Michael Henry

Rev William Donoghue

Michael Henry
Honorary Treasurer

William Donoghue
Chair

Parochial Church Council of St Catherine and St Paul Leyton

Under 5s

Notes to the Financial Statements

For the year ended 31st December 2023

1 Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006; and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the Under5s are responsible in law.

Accruals

The accounts have been prepared on an accruals basis.

Restricted Funds

Restricted grants totalling £19,148 (2022:£24,990) were received from London Borough of Waltham Forest and were all spent on support staff salaries and consumables.

Fixed Assets

The Under 5s do not have any fixed assets. A policy of writing off all equipment items in the year in which they are purchased has been adopted.

Charitable Status

The Under 5s are an integral part of the St Catherine and St Paul Parish Parochial Church Council (PCC) which is a registered charity (1137601).

Accounting

These Under 5s accounts are kept separately from the accounts of the PCC and incorporated in to the Amalgamated Accounts.

Bankers

Our Bankers are TSB plc

Reserves/Risk Assessment

We have examined our overall finances and set aside £92,000 to cover salaries and rent etc in any unforeseen circumstances.

Report

Our written report is included on page 13/14 of the main PCC report and is extracted as an appendix to any requests for the separated accounts of the Under 5s.

Parochial Church Council of St Catherine and St Paul Leyton

Under 5s

Notes to the Financial Statements

For the year ended 31st December 2023

2	A more detailed analysis of incoming Resources is shown below			
		Actual 2023	Actual 2022	Remarks
	Incoming Resources	£	£	
	Income Unrestricted			
	Donations	1,177	603	
	Charitable Activities			
	Fees	22,463	26,449	
	Grants	149,501	133,306	
	Grants Covid Related	0	0	
	Other Income	1,176	1,213	
	Total Charitable Activities	173,140	160,967	
	Bank Interest	864	341	
	Total Income Unrestricted	175,181	161,912	
	Income Restricted			
	Grants Restricted	19,148	24,990	
	Total Income	194,329	186,901	

3	A more detailed analysis of Resources expended is shown below			
		Actual 2023	Actual 2022	Remarks
		£	£	
	Salaries	160,547	154,607	
	Consumables	2,453	2,809	
	Stationery Arts and Crafts	0	0	
	Photocopier	698	66	
	Telephone & Internet	742	696	
	Furniture and Equipment - Children	1,526	2,516	
	Furniture and Equipment Office	324	509	
	Rent	16,500	16,500	
	Insurance	955	931	
	Staff Training	559	1,460	
	Publications and Subscriptions	459	445	
	Computing Charges	111	219	
	Payroll and Finance Charges	452	430	
	Independent Examiners Fee	600	600	
	Bank Charges	204	218	
	Other Expenditure	543	898	
		186,672	182,904	

4	Cash at Bank at 31st December	2023	2022	
	General Account	16,769	21,109	
	Fees Account	0	0	
	Reserve Account	92,000	80,000	
		108,769	101,109	

Parochial Church Council of St Catherine and St Paul Leyton

Under 5s

Notes to the Financial Statements

For the year ended 31st December 2023

5 Debtors	2023	2022
Fees	0	0
Cornerstone -Employment Allowance Share	3,702	3,885
	<u>3,702</u>	<u>3,885</u>

6 Creditors	2023	2022
Independent Examiners Fee	600	1,200
Other	0	0
	<u>600</u>	<u>1,200</u>

7 Deposits Held	2023	2022
	1,027	606
These are deposits paid in respect of fees		

8 Employees		
During the course of the year 11 (13) staff were employed at the equivalent of an average of 7(7) full time staff at a cost of £151,354 (2022 £145,764).		
No employee was paid at a rate of more than £60,000 per annum		
Remuneration and employee benefits payable to key management personnel employed by the PCC amounted to £65,659 in the year (£63,138 in 2022).		
	2023	2022
Net Pay	134,789	129,332
Employees NI	4,431	5,344
Tax	8,767	7,965
NEST Pension Contributions	3,368	3,123
Total Gross Pay	151,354	145,764
Employers NI	8,480	8,270
Employment Allowance	-3,702	-3,885
Maternity Pay recovered	0	0
NEST Pension Contributions	4,209	3,904
Total	<u>160,341</u>	<u>137,806</u>
During the year employer's pension contributions totalling £4,209 (2022 £3,904) were payable to defined contribution personal pension schemes. [No pension contributions were owing at the balance sheet date (2022: £nil).]		

9 Key Management Personnel
Those in charge of directing, controlling, running and operating Under5s on a day to day basis are Robina Marwat, Iva Juma and Harshini Wanasundra.

10 Independent Examiners
Our IE are Stewardship and the proportion of their fee charged to Under 5s is £600 (£600 in 2022) and no other payments were made. Details of the full fees paid to Stewardship are shown in note 10 on page 28.