

## ANNUAL REPORT 2022

2022 was the first year of recent times without any restrictions due to Covid-19 and therefore there was a sense of the dust settling and us discovering the effects of the pandemic on our church and community. Like any year there were real joys but also sorrows as we journeyed together as a faith community following the way of Jesus.

### ADMINISTRATIVE INFORMATION

St Catherine and St Paul, Leyton is a Church of England Church situated at 149 Canterbury Road, Leyton, London E10 6EH. It is part of the Deanery of Waltham Forest, within the Diocese of Chelmsford. The Parochial Church Council (PCC) is a registered charity (1137601). PCC members who have served during the year 2022 and until the AGM in May 2023

Chair: Revd William Donoghue

Secretary: Olumayowa Soluade (until September 2022)  
Runa Folkes (from September 22- until May 2023)

Wardens: Rae Williams  
Sheena Colleen Merchant

Treasurer: Michael Henry

Deanery Synod Rep: Cheryl Reid (until May 2023)

Elected Members: Kovalan Paramanantham  
Lucy Venn (until May 2023)  
Michael Henry  
Simon Harris (until May 2023)  
Olumayowa Soluade (until September 2022)  
Sean Walter Brown (until September 2022)  
Victoria Torrance (until May 2023)  
Yasmin Allen (until September 2022)  
Runa Folkes (from September 2022-until May 2023)  
Floyd Farquar (from May 2023)  
Lesley Perkins (from June 2023)

Those in charge of directing, controlling, running and operating the Charity on a day to day basis over 2022 have been Rev William Donoghue (Chair and Vicar); Joey Mitchell (Youth Worker); Michael Henry (Treasurer); Ruby Marwat (Under5s Business Manager); Iva Juma (Under 5s Leader) and Harshini Wanasundera (Under5s Deputy Leader), Jayne Perridge (Parish Administrator).

#### Bankers

Barclays Bank PLC

CCLA Fund Management Ltd

TSB Bank plc

#### Independent Examiner

Archie McDowall BA CA

Stewardship

1 Lamb's Passage

London

EC1Y 8AB

## **Services, Prayer & Worship**

During our services over 2022 we have explored in depth various books of the bible and themes including Philippians, The Lord's Prayer, The Body of Christ and our 'Rooted in' series which explored the way that in changing times we can be rooted in our faith. Highlights for me have been our monthly All Age services followed by Community Lunch which has always brought us together as a church from the youngest to the oldest with the food always an obvious treat! Although as the Vicar I have carried the body of teaching it has been wonderful to hear different voices from our community including Ruth Kirabo at the start of year, as well as people like Sheena, Imtiaz, Cheryl, Eddie, and Joey bringing their insights into God's word. We have been thankful to have Revd Maria Holmden join our team this year having received her Permission to Officiate from the Bishop and again she has brought her many different skills and experiences to our services.

Throughout the year Denise, Hazel and Leon provided prayer ministry opportunities each Thursday evening with many people taking the opportunity to be prayed for. We were also able to introduce regular prayer ministry after our Sunday services as well. Bill also led a monthly evening of prayer and worship in the Sanctuary which various people participated in.

A huge highlight of our Sunday services were the baptisms of Amir, Ali, and Mina in October. This was a wonderful occasion of proclaiming their faith in Christ and celebrating their part in our church family.

## **Mission & Outreach**

At the beginning of the year, we believed that God was particularly calling us to step out in our outreach to young families. In response we devised a program of events for primary age children over the course of the year as well get outside the church on Tuesday afternoons with our hot chocolate giveaways. Events included a popular pancake party on Shrove Tuesday, Hot Cross Brunch on Good Friday, a Platinum Jubilee party, and a Light Party at Halloween. All of these events were well attended primarily by families from Barclay School, some of which have visited on a Sunday or other events, and many have expressed an interest in coming along to church. We have made a number of deep connections with local families through these events and are looking forward to connecting many of them further into the life of the church.

Another highlight of our work with children and young people is resumption of school visits to Cornerstone. This year we have had classes from Syborn Primary School coming to visit as well as Gwyn Jones School who have come to learn about the Christian faith. We have been really pleased to be able to leave them with a really positive impression of our faith.

Although there will be fuller reports on the mission activities of the church later in the report, we are delighted that outward focus of the church remains so strong. Baby Bank has continued to grow in both referrals and the depth of support offered and our Friday youth club which started in January 2022 continues to provide a safe and welcoming space to

around 30 young people every week. Our Alpha Course during the Autumn term which Bill & Isaac co led was another wonderful opportunity for both outreach as well as discipleship.

As winter drew in, we were also able to connect into the council led Warm Spaces initiative. Through this program we were able to open three dedicated times every week as a community living room, offering a place for people struggling to heat homes or feeling isolated. The after-school space on a Tuesday has proved to be incredibly popular with children and their families from Barclays School.

### **Special Occasions**

Easter and Christmas are always big highlights in the church calendar. Over Easter and Holy Week, we were joined by Billy the Donkey for our Palm Sunday service as we prayed and worshipped together around our community. Holy Week also included a Passover meal for the young people and a well-attended Maundy Thursday service led by Maria. Good Friday we invited local families and children for Hot Cross Brunch which celebrated the Easter story through Craft, games, and music before many of us joined together with two other local churches for an outdoor Good Friday service and walk of witness. Easter Day, we celebrated outdoors, and it was our best attended service of the year with lots of visitors and friends of Cornerstone joining us for the day.

Our Christmas celebrations and outreach lasted over the whole course of Advent and included our popular Christmas Fayre, a Music and Poetry open mic night, a Scratch Nativity service, our annual outdoor community carol service as well the incredibly popular Santa Parade on Christmas Eve. We rounded of the Christmas season with a traditional Midnight Communion service on Christmas Eve and a family celebration on Christmas Day with a number of visitors.

2022 will of course always be remembered as the year when we celebrated Platinum Jubilee of Queen Elizabeth II in June but also mourned her death in September, an occasion significant to us with the monarch being the Supreme Governor of the Church of England. The Jubilee was marked by a special children's party and special service of thanksgiving followed by an indoor picnic due to bad weather. Upon the death of the Queen a book of condolence was opened in the church and prayers said to mark this momentous change. Other special occasions such as Harvest, Mother's Day and Father's Day were celebrated, always with food, a mix of celebration and reflection and with great joy!

### **Weddings & Funerals**

In January we sadly held the funeral of baby Gerald. As you can imagine this was a very difficult day and we continue to uphold the whole Lasibikan family in prayer. In April we held the funeral of Victor Jayaratnam the Father of Kalyani and in December we held the funeral of Joice Magloire the sister of Magaret.

Joyfully at the end of the year we celebrated the wedding of Helen and Glyn here at Cornerstone. Helen was part of Cornerstone for a number of years and will be greatly missed as she starts her new life in Surrey.

## **Changes**

At Cornerstone we are blessed with a small staff team who are able to take on different responsibilities. Over the course of 2022 we saw a few changes. In May Tracey Brandon left her role as Verger. We appointed a new cleaner in Jane Mountier who has been doing a great job keeping our premises clean and ready for mission and ministry. In May we secured funding from Waltham Forest Council to be able to employ a new Baby Bank Coordinator. We were delighted that Chrissie joined our team to lead this important ministry. We were also able to secure some outside grant money to employ a youth work assistant to help run the Friday Night Youth Club and Deon joined our team in September.

Over the course of the year, we sadly lost a number of key people in church as people moved on for various reasons. Special thanks should be given to Mayowa who stepped down as PCC secretary over the Summer and Yasmin and Sean who also stepped down from PCC duties. Whenever people leave it always leaves a hole, but it also gives us an opportunity as well to step up in faith and allow others to take on new responsibility. We also joyfully welcomed new worshippers to our community and are especially mindful of our friends from Iran who have become such a joyful part of our church family in 2022.

We also saw some changes in our building including the installation of a new heating system. This was greatly needed as the previous system was as old as the building and was made possible by a grant secured by the PCC of £51k from Veolia Environmental Trust. This vital project was crucial in securing the future use of our building and in its remaining a great community asset.

## **Thanks to**

In church life the vast majority of what we do is only possible because of the commitment and dedication of its congregation. We owe each other a huge collective thank you for all you do in order that Jesus' love is shared to the people of East London. However, it is right to highlight the particular contribution of some individuals for the work they do. On a personal note, I am forever grateful for the work that Rae and Sheena do as Church Wardens. Not only are they excellent Wardens they are constant sources of encouragement and joy to myself and the whole church community. Kovalan continues to go above and beyond in supporting our tech requirements on Sundays and Cheryl has led Cornerstone Kids through much change with the same excellence and love for the children as always, as well as taking a lead with TLC. Lindsey does so much behind the scenes especially in pursuing grants that have supported mission and ministry here. We are so grateful for you for you all. The PCC has again represented you all with great diligence and I especially want to thank Mike and Mayowa for their roles as Treasurer and Secretary respectively. Finally, the staff team of Joey, Jayne, Krassi, Jane and Chrissie who have been an absolute joy to work with.

### Citizens UK & Mission & Ministry Unit (MMU)

Cornerstone since 2018 has been part of a Mission and Ministry Unit which is a partnership with two other local churches (St Marys Walthamstow and Chingford Parish Church) designed to help facilitate mission in our local area. This partnership was birthed in the principles of Community Organising and our shared connection with Citizens UK. Sadly, after a change of leadership Chingford Parish Church decided to withdraw from the partnership and work of Citizens UK. However, Cornerstone and St Marys remain committed to this people powered alliance dedicated to challenging injustice and building stronger communities.

It is with great pleasure that we are able to do much of our community work in partnership with Citizens UK and can draw upon some of the principles of community organising as we build the common good in our part of East London. Our Waltham Forest based Citizens Alliance has gone through some significant changes during 2022 with a number of partner institutions stepping back for a variety of reasons. The partner institutions are now St Marys Walthamstow, St Barnabas Walthamstow, Leyton Sixth Form College, Connaught School for Girls, and Holy Trinity Cann Hall. Towards the end of 2022 we welcomed a new Community Organiser in George Gaillet who has breathed new life and energy into the alliance. Whilst the alliance is smaller than previously, the remaining institutions are committed and energised about the future as we rebuild following the challenges of the last few years.

A key part of our work with Citizens UK is expressed with the joint Youth Work that we undertake with Leyton Sixth Form College. The church and college are not just neighbours physically but partners through Citizens UK and in 2021 we began a joint youth work project employing a full-time worker who is able to work across the two institutions providing support, help and encouragement to local young people. This is a project birthed in the principles of community organising and only possible because of a shared desire to build the common good. One of the key outcomes of this project has been the establishment of a weekly youth club providing a safe space for around 30 young people from a variety of backgrounds. In a borough where youth provision is scarce this really is a lifeline for local young people and is teaching them life skills and the opportunity to participate in a leadership development program.

In the wider Citizens work across Waltham Forest there were significant wins across a number of campaigns we supported. These include a successful campaign to ensure that people not registered with doctors could receive Covid-19 vaccines. Our strong working relationship with Barts Health Trust meant we were able to ensure people without full rights to stay in the UK were able to be protected against the virus.

Locally Citizens has been actively partnering with the council to deliver on making the borough of Waltham Forest become accredited as a Borough of Sanctuary – a borough that welcomes refugees and all migrants. Averil one of our key leaders locally in Citizens has recently been appointed co-chair of this council initiative meaning that we have a key say in shaping how we welcome refugees as a Borough.

A number of people from Cornerstone have also been involved in campaigning around mental health in young people. We have seen good results here as well with well attended training on mental health first aid in young people being facilitated here at Cornerstone.

## **Deanery & Diocese**

At both Diocese and Deanery level there were a number of significant changes. Most significantly in late January Lynn Cullen's was consecrated at St Pauls Cathedral as the new Bishop of Barking who oversees our part of East London. We have had the pleasure of welcoming Bishop Lynn a couple of times at Cornerstone during 2022 including deanery meetings and a personal visit she made to find out more about the Youth and Childrens work happening here. She left really encouraged by what she learnt that day!

At Deanery level Revd David Britton stood down as Area Dean and was replaced by Revd Vanessa Connant. Revd Polly Kersys-Hull was also appointed as Assistant Area Dean with the idea of being able to share some of the responsibilities and the pastoral care of local clergy. Clergy have continued to meet together regularly at Deanery Chapter with a significant meeting happening in October also attended by church treasurers considering the financial challenges facing churches at the moment. Whilst there was widespread recognition of the fragility that many churches are experiencing, there was also a real sense of unity, hope for the future and mutual support.

Bill Donoghue  
Vicar

## **Fabric Report**

Our long awaiting heating renewal system project for the church building which was partly funded by Veolia Environmental Trust has all being completed and our building is now fully heated. This includes, replacing two commercial heaters, upgrading our underfloor heating system, replacing four fans assist heating in the hall, replacing immersion heaters in preschool and main building that supply hot water to the kitchen and toilets.

The broken freezer in the main kitchen and the mini under counter fridge in the café bar area were replaced. A cracked glass panel in the preschool playroom area was replaced. Regular maintenance work in the building along with yearly compliance safety checks were completed. Our annual carpet and upholstering cleaning carried out as part of our summer spring cleaning along with checking guttering and drainage and tidying up around the building. Unfortunately, we have lost one of our community benches because of vandalism and age. Our sofas in the foyer area urgently need replacing because of them falling apart. Some were thrown out. Our quinquennial advised works is ongoing with not much done this year because of our major heating project. Computer maintenance and new contract is under review. Blown and faulty lights in worship area will need replacing soon.

Regular maintenance works carried out in the church properties, includes annual safety checks and property updates. A new boiler was installed in the church flat and broken washing machine replaced. At 30 Nottingham Road, a new mini fridge/freezer replaced a broken one. Existing windows need replacing to stop heat loss and improve energy performance rating. In view of the cost we will seek grants For these works.

Tenants at 30 Nottingham Road and the church flat had an 8% rent increase in November. Rent for 114 Hainault Road needs to be reviewed with our property agent.

Thanks once again to the staff team and those that regularly volunteer to keep the building operational.

Blessings to all.

Rae Williams

## **Youth & Children's Ministry**

### **Cornerstone Kids**

I want to start by giving a massive thanks to all those that made Cornerstone kids possible in 2022 It was our first complete year after the COVID lockdown and one where we saw growth both in numbers and spiritually

Nothing would have happened without the commitment and enthusiasm of our team of leaders Edna, Helen, Lesley, Lindsey, Jasmine, Melissa and Sheena We were sad to see Jasmine and Mel leave us in the summer as they moved on to pastures new and then Helen at the end of the year as she started her married life with Glynn. They have all been sorely missed and we thank God for all that they brought to the team over the years. I would also like to thank Kovalan for all the tech support that he gives us on a Sunday morning

In Spring term we decided to follow the theme of Philippians that the adults and youth were looking at, as we believe that it is good for families to learn together and our hope was that families would be able to share what they were learning in their different groups

We continued this in the Summer term looking at the Lord's prayer together, covering topics such as holiness, Gods family, his kingdom, failure and forgiveness

In the Autumn Term, recognising that the months ahead would be tough for many families and institutions we anticipated that this would have a knock on effect for some of our children. In light of that we looked at various characters in the bible who ended up in the desert and how God met them there and provided for them in a variety of ways

Although we have different leaders each week, each session follows the same structure as we look at that days theme

Welcome and Introductions, Worship, Refreshments, Videos, Discussion, Games, Craft, Reflection and Prayer all based around that days theme.

There has been lots of learning and laughter as well as times of reflection and it has been a joy to see many of the children worshipping freely and growing in their own journey with Jesus.

It has also been a year when we have seen new children joining. We have also enjoyed having some sessions where Youth and Children met together - this was done out of necessity to a certain extent as our leadership team was small but it was great to see all the young people come together

Thanks again to everyone that has made Cornerstone kids possible and if you would like to join the team please speak to Joey or Bill.

We have an amazing group of young people at The Cornerstone and it is a real joy and privilege to work with them.

Cheryl Reid

### **Youth Ministry January 2022-January 2023**

As you may know, I (Joey) work at Leyton Sixth Form College (LSC) as well as Cornerstone Church, so will be detailing the work I do at both organisations. I will use the abbreviation LSC when describing college work and will refer to all work at Cornerstone under the name Cornerstone Youth.

**January 22 – March;** In January 2022, Cornerstone Youth opened its Friday night youth club as a social and safe space. Over the course of the year, we have had between 20-30 young people attending each week, and it has been a great place of connection, expression, and progression. On Tuesday's Youth Church, it's been great to welcome new team members Casey and Thaddeus who have added a lot to the team. At LSC, part of the youth work has been supporting the Christian Union and TPAC groups (Talk, Play and Chill). We also started 'Street talk' where we pick engaging topics and chatted on the street with hundreds of students.

**April -June;** Easter time at Cornerstone Youth is always a highlight, and we engaged in several events, including a Passover meal, and helping to shape the Easter Sunday service. At LSC, we relaunched our personal development program, successfully partnering with local agencies including Waltham Forest sexual health, Citizens UK, and CGL drugs and alcohol service. As well as running groups, Joey offers one to one mentoring and coaching, here are some quotes from students he worked with last year; *'Joey was always positive and optimistic and he helped me love myself.' 'I felt like joey really was there to talk to about my hardships and struggles.'* *'Joey made me feel I can achieve all of my goals and showing me that change starts when you actually do something about it.'* It's great to make a difference.

**July – August;** Joey took some time off in July, before helping Cornerstone host a four-day holiday club for 30 children in August, which I will detail under Holiday Clubs. August was also spent in prayerfully planning and preparing for a busy September.

**September – October;** At LSC, Youth Work in September was focused on welcoming new students, social prescribing and creating community. Various initiatives were trialled to connect students, and lots of time was spent doing detached work. Joey also took on a weekly form tutorial group with 26 students. At Cornerstone Youth, it was good to continue to build community and our Sunday mornings have seen lots of new attendees, the team has worked hard to create an engaging and inclusive time. Our focus this term was knowing God in the desert, looking at different bible stories and applying it to our lives.

**November - December;** At Cornerstone's Friday Night youth club we appointed Dionne to come and help support the work, thanks to some funding from Waltham Forest. Dionne, as well as Tayyab and Cheryl, have made a significant impact in developing the relationships and events at youth club. It's been great to see some leadership development from our Tuesday night team, with many of the young leaders stepping up to lead in different capacities. Cornerstone Youth also had the joy of preparing and delivering a Christmas community open mic fundraiser where we raised over £50 and saw 10 acts performing. At LSC, Joey got an internal promotion helping co-ordinate the work relating



to Equality, Diversity and Belonging, which has given him a cross-college platform to engage staff and students.

**January;** has already been a great month! At LSC, Joey has been helping students think about their next steps and we've seen the growth of a Christian Student Union, much to the joy of the students attending. At Cornerstone, Friday and Tuesday nights have been going well. Sunday mornings have seen a combination of youth and children's work, as we are still in need of more team. If you know anyone interested in volunteering, please let me know!

I am grateful to the team, and to God for all that we have seen in 2022 and look forward to what comes this year.

Joey Mitchell

### **Building usage**

Cornerstone has been a hub of events, throughout 2022 it has been a base for many groups like, CGL café life, who book with us every Wednesday and will soon be adding an additional day with us hopefully from April. We also have Zoey who holds regular Zumba class every week.

Our most recent regular booking is Slimming World who book with us every Saturday. Other users who hire with us are Waltham Forest ladies and most recently is our local Councillor who hosts their local surgery every month.

As well as our regular bookings our building continues to be popular with the community with our hall hire on the Saturdays.

Jayne Perridge

Church Administrator

### **Baby Bank**

This year the work of the baby bank has continued to grow and develop as we served local families in need. We had a new coordinator, Chrissie, join us part-time in May.

In 2022 we have supported 108 families with at least one parcel of preloved baby essentials. These parcels have included everything from new-born prams, clothing and nappies to maternity clothes and breastfeeding kits for mums. In particular we have provided 31 new-born baby packs. In many cases parents came into the baby bank and were able to choose these things for their baby.

29 volunteers have helped to make all this happen by sorting donations, assembling parcels, and connecting with mums at our free weekly Mum & Baby Drop-In. It has been lovely to see local mums volunteering with their babies in tow as well as members of the church and a local fitness group.

"Volunteering at the baby bank has been such a wonderful addition to our week. It's been great to be able to spend time during maternity leave in a welcoming and baby friendly environment whilst supporting our local community. I love packing the new-born baby packs thinking of the mums and babies and what would be helpful in their first few months together".

-local mum & regular volunteer

We have received a steady flow of referrals from midwives, social workers and other local professionals supporting vulnerable families.

"I think you are doing an amazing job in actioning referrals very quickly for parents". - Early Help Engagement Advisor

We have had the privilege of serving many pregnant mums who have recently come to our area seeking asylum and arrived with nothing. After the arrival of their babies several of them have become regulars at our Mum and Baby Drop-In and one family has made Cornerstone their church home. Throughout the year we have connected with so many courageous parents from vast range of cultures who all want the best for their children. In addition to providing material support we have been able to befriend some parents, help them to connect with other families and signpost them to additional support.

In 2023 we look forward to continuing this meaningful work and looking for ways to expand further the support we can offer.

**Christine Skead**

**Cornerstone Baby Bank Co Ordinator**

### **Tuesday Lunch Club (TLC)**

TLC continues to be a place of friendship and support for a growing number of older people in our community. A number of new people have joined the group over 2022 each week enjoying delicious food and good company. Cheryl has cooked up a wonderful variety of dishes each week with our Iranian friends as well helping to host and set up each week, also bringing their 'Persian' flavours to the cooking as well. As well as food, most weeks will also feature one of the guests or hosts sharing a thought for the day, plus occasional quizzes. Particular highlights of the year were the Queens Jubilee TLC which featured coronation chicken and our own version of the official Jubilee pudding and the TLC Christmas dinner at which the Vicar dressed up as Santa!

We are so grateful for the team of Cheryl, Reza, Hannah, Amir, Mina, Ali and Joey for hosting TLC each week and Grace of course who performs the important role of TLC banker!

### **Holiday Clubs.**

In August, we held a holiday club for three days. We chose a global theme, Cheryl worked hard turning the church into the continents, and 30 children attended. Each day had a teaching point on a different theme as well as the craft, sport, and dance options. The highlight for many was the drumming workshop, the dance workshop and doing a sports day at LSC! Once again, every child who attended was incredibly impacted, and we were asked to run it for the whole summer! The team was made up of 9 incredible volunteers aged 19-60!

We were delighted to provide the children with such a memorable time but also to have continued to build relationships with families that we originally met through other community projects. We look forward to future Holiday Clubs!

## **Outreach**

In January 2022, we started a new initiative which we called Tuesday take out. This started as a giveaway of hot chocolates to the local primary and second school students and parents. As well as a time to build relationships, we also used this as a space to invite people to join in some special after school events. We started with a pancake party, which saw 60 children in attendance, we followed this up with a good Friday hot cross brunch, and a light party as an alternative to Halloween. At Tuesday take out, we have given away hundreds of hot chocolates, and have seen close to a hundred children and adults come and engaged with our after school events. Some of these families have even joined in our Sunday worship.

## **Holiday Hunger**

As winter began in 2022, we realised the cost-of-living crisis was deepening and we were witnessing many families in our community struggling more than ever before. Lesley Perkins and Lindsey Donoghue decided to offer certain families facing particular hardship a hamper to help them both practically and to encourage and bless them.

We worked with local schools and checked our own networks to identify 17 of the most vulnerable families. We spoke to local businesses and supermarkets and Gwyn Jones primary did an appeal to gather food essentials and Christmas treats. Along with volunteers from the school, the community, and the school we got together and packed a hamper full of treats and goodies, we placed them all in a basket and wrapped it with a bow. 11 of the families also received a food parcel of essentials including meat for meals over the Christmas period.

The response from families was overwhelming, with some crying upon receipt of the hamper and the joy on the children's faces was really encouraging.

Thank you to everyone who supported this project we hope to continue to support these families in the future.

Lindsey Donoghue

## **CORNERSTONE UNDER 5s PRE SCHOOL-Jan 2022**

### **Occupancy**

Occupancy levels for Spring Term 2022 was 82%, this then raised to 92% in summer term 2022. Autumn Term the occupancy level was 73%.

### **Ofsted**

22<sup>nd</sup> March 2022, we had our Ofsted inspection. Although the report was very positive, the overall grade did not reflect that. We were given 'Requiring Improvement', after two appeals, the grade given still stood. Everyone was very upset, but this did not hinder everyone from doing their job.

We continue with passion to support our children.

We are working together with the local authority who have been supporting the setting with visits, to see if further support is needed. The visits have gone well. A further meeting with the Deputy Head of WF Early Years with Elisha Wilkinson, was extremely positive.

We will be inspected within a year and are hopeful that the grade will change.

### **Complaints**

No complaints to report.

### **Training, training plan and funding for training**

Staff continue to complete their continued professional development.

The preschool Leader started her level 5 training as 'Advanced Early Years Practitioner Lead', in February.

The 1:1 SEND worker started her Cache Level 2 Diploma 'Early Years Practitioner in September 2022.

The Deputy Preschool Leader has undertaken a 'Being Two Project' with the LA and this will spread over 9 months.

### **Committee**

No changes to the committee.

### **Toddler Group**

The toddler group continues to thrive.

### **Christian Ethos**

The Christian ethos continues to be embedded in everyday practice.

We have a rota that allows staff to participate in Christian songs, stories, and discussions.

I would like to thank all the staff, management committee and parents.

Thank you, Ruby Marwat,

Cornerstone Under 5s Business Manager

## FINANCIAL REVIEW - 2022

Overview of Cornerstone's activities, split by "Church" and "Pre-School" ('Under5s') highlights:

	<u>Church</u>	<u>Under5s</u>
<b>Income</b>		
Unrestricted	169,360	161,912
Restricted	<u>87,471</u>	<u>24,990</u>
Total Income	<u>256,831</u>	<u>186,902</u>
<b>Expenditure</b>		
Unrestricted	187,929	157,914
Restricted	<u>75,706</u>	<u>24,990</u>
<b>Total Expenditure</b>	<u>263,635</u>	<u>182,904</u>
Net Income / (Expenditure)	( <u>6,804</u> )	<u>3,998</u>

*Note: Amalgamated Statement of Financial Activities (page-19) excludes Under5s rental payments to the Church, which total £16,500 (or £1,375 monthly); given the respective entities are divisions of the same charity (Cornerstone), finance practice is to contra these items or netting occurs between them.*

While UK COVID-19 restrictions were removed during the reporting period, geopolitical events served to influence global macroeconomics and gave rise to the current "Cost of Living" crisis. With a range of related issues affecting households, it is unclear how inflationary pressures will affect Cornerstone income / expenditure dynamics precisely over the medium-term but the Trustees (PCC), will continue to monitor matters closely and take prudent financial action, as appropriate.

Unrestricted income (funds available for General Mission / Ministry activities) was £169,000 approx. representing ~8% or £13,000 recovery vs. the comparable period (2021) but *excluding* funds relating to the Coronavirus Job Retention Scheme' (£5,139), this figure increases to 12% (£18,275).

Overall income composition is unchanged largely, via various donations (service collections, regular giving etc.) and from property rentals (residential, commercial via the Community Centre), where the historic income split was around 40% (donations) vs. 60% (rentals) but as noted above global events affected this materially.

Perhaps understandably donations (£46,122) were affected most, reducing ~14% vs.2021 (£7,303) and 44.1% (£36,394) since pre-pandemic (2019). Cornerstone building rentals also fell as a direct result of COVID-19 restrictions, but residential property income was more resilient. Combined property revenues that represented 60.5% of total pre-pandemic

income (or £130,042), accounted for 70.4% of 2022 income flows (£119,182), representing an overall recovery to ~92% of 2019 values.

While macroeconomic conditions remain challenging, Cornerstone's financial outlook appears more stable relative to COVID-19 and with increased use of the 'Parish Giving Scheme', expectation is for improvement in 'Donation' trends over time.

Expenditure trends reflected shifts in external conditions (cost inflation) but also changes in staffing mix. Costs increased 16% (~£26,000) to £187,929, which was ~97% of pre-pandemic total.

Unrestricted Net Deficit was £18,570 (vs. ~£5,700, 2021) and provides an illustration of how acute external conditions have impacted financial metrics.

Actual year-end cash / liquidity position was £139,060 (£145,864) but after adjusting for 'Restricted Funds' of £36,725 (£24,960), Unrestricted Funds' totalled £102,335 (£120,904); latter is comprised of 'Parish Fund Current' at £70,186 (£92,960) and the 'Replacement Fund', £32,148 (£27,944).

An alternate liquidity representation illustrated in the Balance Sheet, is as follows:

Bank and Cash Balances	£ 122,482
Other Net Assets	<u>(£20,147)</u>
Unrestricted Funds	£102,335
Restricted Funds	<u>£ 36,725</u>
	£139,060
Freehold Assets	<u>£360,900</u>
Total Assets / Funds	£499,960

Looking ahead, 2023 Budget shows ~£62,000 deficit (includes unfunded Centre Manager position), which if realised reduces 'Parish Fund' to ~£8,000 from its 2022 year-end position of £70,186. As noted, the 'PCC' continues to monitor matters closely and will take early action where necessary.

Under5s 'Pre-School' had Unrestricted Income of £161,912 (£163,300) similar to the previous year, while expenditure increased by 2.7 % to £157,914 (£153,752). Net Unrestricted Income was down at £3,998 (£9,548) although it still finished the year with a strong cash balance of £103,188 (£99,190).

## Reserves

Trustees reviewed position in February 2022.

Based on current estimates reserves required are:

Under5s	£55,000
Budgeted Deficit	£62,000 (2023)
Budgeted Deficit	£71,000 (2024)
Youth Worker*	(£16,000)
Total required reserve	£172,000
Our current reserve is	£173,374

Based upon above the Trustees (PCC) are confident the Charity remains a viable going concern. However, the Centre Manager position (referenced earlier), will be consider for new funding (~£45k).

*\* Youth Worker financed from Restricted income*

## RISK STATEMENT

In common with other churches and charities the PCC faces risks, be they operational, financial or reputational. The PCC continues to consider the major areas of risk to which it is exposed, measuring both the likelihood and impact of a particular event or action and will continue to manage any risks. This will involve regular reviews in identification, assessment and monitoring.

## STATEMENT OF PAROCHIAL CHURCH COUNCIL RESPONSIBILITIES

Under the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

Cornerstone is required to

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with the applicable accounting standards
4. Prepare the financial statements on a going concern basis.

Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice and Regulations made under section 130 of the Charities Act 2011. Trustees have a responsibility to safeguard the church's assets and to take reasonable steps to prevent fraud and other irregularities.

The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (covering its obligations to safeguard children and vulnerable adults).

New members of the PCC (Trustees) are appointed by the church members and are given a copy of the Charity Commission booklet for Trustees and an explanation of their responsibilities as trustees.

#### **APPROVAL**

This report was approved by the Trustees on 15<sup>th</sup> May 2023 and signed on their behalf by Rev William Donoghue, Chair of the Parochial Church Council.

Rev William Donoghue



**INDEPENDENT EXAMINER'S REPORT**  
**TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF**  
**ST CATHERINE AND ST PAUL, LEYTON ('the Charity')**

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2022 on pages 19 to 35 following, which have been prepared on the basis of the accounting policies set out on page 24.

**Responsibilities and basis of report**

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall BA CA  
Stewardship  
1 Lamb's Passage  
London EC1Y 8AB

Institute of Chartered Accountants of Scotland





The Ecclesiastical Parish of St Catherine  
and St Paul Leyton  
Amalgamated  
Statement of Financial Activities  
For the year ended 31 December 2022

	2022	2021
	£	£
<b>UNRESTRICTED</b>		
<b>INCOME</b>		
Donations and Legacies	46,724	54,164
Other Trading Activities	102,682	80,345
Income from Investment	2,056	305
Income from Charitable Activities	163,308	162,038
Income from Covid Related Grants	0	6,172
<b>Total INCOME</b>	<b>314,771</b>	<b>303,024</b>
<b>EXPENDITURE</b>		
Expenditure on Raising Funds	16,667	21,665
Expenditure on Charitable Activities	312,675	277,534
<b>Total EXPENDITURE</b>	<b>329,343</b>	<b>299,199</b>
<b>NET UNRESTRICTED INCOME</b>	<b>(14,571)</b>	<b>3,825</b>
<b>Balance Brought Forward</b>	<b>580,995</b>	<b>577,170</b>
<b>Balance Carried Forward</b>	<b>566,424</b>	<b>580,995</b>
<b>RESTRICTED</b>		
<b>RESTRICTED INCOME</b>		
Donations and Legacies	87,471	33,998
Income from Charitable Activities	24,990	12,269
<b>Total RESTRICTED INCOME</b>	<b>112,461</b>	<b>46,267</b>
Expenditure on Charitable Activities	100,696	61,324
<b>NET RESTRICTED INCOME</b>	<b>11,765</b>	<b>(15,057)</b>
<b>Balance Brought Forward</b>	<b>24,960</b>	<b>40,017</b>
<b>Balance Carried Forward</b>	<b>36,725</b>	<b>24,960</b>
<b>TOTAL</b>		
<b>TOTAL NET INCOME</b>	<b>(2,806)</b>	<b>(11,232)</b>
<b>Total Balance Brought Forward</b>	<b>605,954</b>	<b>617,186</b>
<b>Total Balance Carried Forward</b>	<b>603,148</b>	<b>605,954</b>

This Statement of Financial Activities amalgamates the statements shown on pages 21 and 31



The Ecclesiastical Parish of St Catherine  
and St Paul Leyton

Amalgamated

**Balance Sheet**

As at 31 December 2022

Account	31 Dec 2022	31-Dec-21
	£	£
<b>Fixed Assets</b>		
Tangible Assets	360,900	360,900
<b>Total Fixed Assets</b>	<b>360,900</b>	<b>360,900</b>
<b>Current Assets</b>		
Debtors	8,984	8,240
Payments in advance	0	0
Cash Advances	828	0
Cash at bank and in hand	260,316	246,558
<b>Total Current Assets</b>	<b>270,128</b>	<b>254,798</b>
<b>Creditors: amounts falling due within one year</b>		
Receipts in advance	988	0
Creditors	24,623	8,338
Deposits	1,286	1,039
Barclaycard	983	367
<b>Total Creditors: amounts falling due within one</b>	<b>27,880</b>	<b>9,744</b>
<b>Net Current Assets (Liabilities)</b>	<b>242,248</b>	<b>245,054</b>
<b>Total Assets less Current Liabilities</b>	<b>603,148</b>	<b>605,954</b>
<b>Funds</b>		
<b>Parish Fund</b>		
Parish Capital	360,900	360,900
Parish Fund Current	70,186	92,960
Replacement Fund	32,148	27,944
<b>Total Parish Fund</b>	<b>463,234</b>	<b>481,804</b>
<b>Restricted Funds</b>		
Under 5s General	36,725	24,960
Under 5s Restricted	48,188	44,190
Under 5s Reserve	0	0
	55,000	55,000
<b>Total Funds</b>	<b>603,148</b>	<b>605,954</b>

This Balance Sheet amalgamates the sheets shown on pages 22 and 32

Approved by the Parochial Church Council on 15th of May 2023 and signed on its behalf  
by Rev. William Donoghue (Chair)

Michael Henry  
Honorary Treasurer

William Donoghue  
Chair



The Ecclesiastical Parish of St Catherine  
and St Paul Leyton

Statement of Financial Activities

For the year ended 31 December 2022

	2022	2021
	£	£
<b>UNRESTRICTED</b>		
<b>INCOME</b>		
Donations and Legacies	46,122	53,425
Other Trading Activities	119,182	96,845
Income from Investment	1,715	72
Income from Charitable Activities	2,341	744
Job Retention Scheme	0	5,139
<b>Total INCOME</b>	<b>169,360</b>	<b>156,224</b>
<b>EXPENDITURE</b>		
Expenditure on Raising Funds	16,667	21,665
Expenditure on Charitable Church Activities	171,262	140,282
<b>Total EXPENDITURE</b>	<b>187,929</b>	<b>161,947</b>
<b>NET UNRESTRICTED INCOME</b>	<b>(18,569)</b>	<b>(5,723)</b>
<b>Balance Brought Forward</b>	<b>481,804</b>	<b>487,527</b>
<b>Balance Carried Forward</b>	<b>463,235</b>	<b>481,804</b>
<b>RESTRICTED</b>		
<b>RESTRICTED INCOME</b>		
Donations and Legacies	87,471	33,998
Income from Charitable Activities	0	0
<b>Total RESTRICTED INCOME</b>	<b>87,471</b>	<b>33,998</b>
Expenditure on Charitable Activities	75,706	49,055
<b>NET RESTRICTED INCOME</b>	<b>11,765</b>	<b>(15,057)</b>
<b>Balance Brought Forward</b>	<b>24,960</b>	<b>40,017</b>
<b>Balance Carried Forward</b>	<b>36,725</b>	<b>24,960</b>
<b>TOTAL</b>		
<b>TOTAL NET INCOME</b>	<b>(6,804)</b>	<b>(20,780)</b>
<b>Total Balance Brought Forward</b>	<b>506,764</b>	<b>527,544</b>
<b>Total Balance Carried Forward</b>	<b>499,960</b>	<b>506,764</b>

The notes to the Financial Statement are set out on pages 23 to 30 attached and form part of this document



The Ecclesiastical Parish of St Catherine  
and St Paul Leyton

**Balance Sheet**

As at 31 December 2022

Account	See Notes	31 Dec 2022	31 Dec 2021
		£	£
<b>Fixed Assets</b>			
Tangible Assets	12	360,900	360,900
<b>Total Fixed Assets</b>		<b>360,900</b>	<b>360,900</b>
<b>Current Assets</b>			
Debtors	13	10,184	8,840
Deposits held	15	0	0
Cash Advances		828	0
Cash at bank and in hand	14	159,207	148,694
<b>Total Current Assets</b>		<b>170,219</b>	<b>157,534</b>
<b>Creditors: amounts falling due within one year</b>			
Receipts in advance		988	0
Creditors	16	28,508	10,943
Deposits received	15	680	360
Barclaycard		983	367
<b>Total Creditors: amounts falling due within one year</b>		<b>31,159</b>	<b>11,670</b>
<b>Net Current Assets (Liabilities)</b>		<b>139,060</b>	<b>145,864</b>
<b>Total Assets less Current Liabilities</b>		<b>499,960</b>	<b>506,764</b>
<b>Funds</b>			
<b>Parish Fund</b>			
Parish Capital		360,900	360,900
Parish Fund Current		70,186	92,960
Replacement Fund	17	32,148	27,944
<b>Total Parish Fund</b>		<b>463,234</b>	<b>481,804</b>
Restricted Funds		36,725	24,960
<b>Total Funds</b>		<b>499,960</b>	<b>506,764</b>

Michael Henry  
Honorary Treasurer

William Donoghue  
Chair

The Ecclesiastical Parish of St Catherine  
and St Paul Leyton  
Analysis of Income and Expenditure  
For the year ended 31 December 2022



	2022	2021
	£	£
<b>Unrestricted</b>		
<b>Unrestricted Income</b>		
Job Retention Scheme	0	5,139
Community Outreach	2,261	189
Discipleship	0	0
Giving	46,122	53,425
Leadership	80	295
Parish Administration	1,715	72
Properties	56,791	52,973
Running the Building	62,391	43,872
Youth and Children	0	260
<b>Total Unrestricted Income</b>	<b>169,360</b>	<b>156,224</b>
<b>Unrestricted Expenditure</b>		
Community Outreach	6,951	3,459
Discipleship	1,576	963
Giving	15,220	16,520
Leadership	100	240
Parish Share	43,994	46,048
Salaries	44,908	35,149
Parish Administration	6,917	6,887
Properties	16,667	21,665
Running the Building	48,579	28,784
Sunday Worship	1,084	936
Youth and children	1,933	1,296
<b>Total Unrestricted Expenditure</b>	<b>187,929</b>	<b>161,947</b>
<b>Total Unrestricted</b>	<b>(18,569)</b>	<b>(5,723)</b>
<b>Restricted - See page 26 for further details</b>		
Restricted Income	87,471	33,998
Restricted Expenditure	75,706	49,055
<b>Total Restricted</b>	<b>11,765</b>	<b>(15,057)</b>

<b>Analysis of Tithes paid to various Christian Charities</b>	2022	2021
<b>Tithes</b>	£	£
Tithe - Bethnal Green Mission Church		750
Tithe - Burn 24/7		1,000
Tithe - Christian Kitchen		1,000
Tithe - Christians Against Poverty		1,000
Tithe - Dayspring Christian Ministries - Sue Chapman		1,500
Tithe - Elim Church Leyton		750
Tithe - Forest Churches Night Shelter		1,250
Tithe - Haven House Childrens Hospice		0
Tithe - London City Mission		1,000
Tithe - My Child Ministry		1,640
Tithe - New Wine		1,500
Tithe - Open Doors		750
Tithe - Samara's Aid		0
Tithe - Samaritans Leyton		0
Tithe - Spark 2 Life		750
Tithe - Stop the Traffik		500
Tithe - The Feast		0
Tithe - Waltham Forest Youth for Christ		1,250
Tithe - Whipp's League of Friends		0
Tithe - Women in Tune		600
Tithe - Word 4 Weapons		0
Tithe - The Wall of Answered Prayer		500
Unallocated Tithe	15,100	660
<b>Total Tithes</b>	<b>15,100</b>	<b>16,400</b>
Evangelical Alliance	120	120
	<b>15,220</b>	<b>16,520</b>

Parochial Church Council of St Catherine and St Paul Leyton  
Notes to the Financial Statements  
For the year ended 31st December 2022

**1 Statutory Information**

The Parochial Church Council of St Catherine and St Paul, Leyton is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

**Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011.

The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

**Going concern**

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19 and have concluded that whilst our income will be reduced, we will control our expenditure and we continue to be a going concern.

Page 17 shows the Independent Examiner's Report

Pages 23 to 30 show specific notes.

Pages 31 to 35 show Under 5s accounts and notes

**Accruals**

The accounts have been prepared on an accruals basis.



Parochial Church Council of St Catherine and St Paul Leyton  
Notes to the Financial Statements  
For the year ended 31st December 2022

**2 Income**

Planned giving, collections and donations are recognised when they are received. Gift Aid refunds are recognised when the associated incoming resource is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

**Expenditure**

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

**Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**Pension Scheme Arrangements**

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

**Fixed Assets**

The main church building is not included in the accounts as it is a consecrated building.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory which can be inspected at any reasonable time. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently items have been written off when incurred.

One house has been shown at its approximate value in October 1996. Subsequent property is shown at its market value at the time of purchase. There is no depreciation nor appreciation shown on the properties.

A replacement fund was set up in 2015 to start to build up a fund for the replacement of Special Items and major items of expenditure. It was agreed to set aside the value of the item plus 10% spread over the expected life of the item. A policy of writing off all items in the year in which they are purchased has been adopted.

Parochial Church Council of St Catherine and St Paul Leyton  
Notes to the Financial Statements  
For the year ended 31st December 2022

3 Fund Movements 2022						
Fund Name	Balance Brought Forward	Income	Expenditure	Transfers	Gains and losses	Balance Carried Forward
<b>Restricted Funds</b>						
Baby Bank Fund	2057	3384	2043			3398
Baby Bank - Community Fund	-315		-315			0
Boiler Replacement Fund	0	50610	50610			0
LBWF Baby Bank - Support for Vulnerable Residents	0	9800	4786			5014
Cornerstone Baby Bank	0	828	737			91
Staff Farewell	196		196			0
Burn Fund	1560	622	1070			1111
Tuesday Lunchtime Club	0	320	320			0
Citizens UK Fund	813					813
Fellowship Fund	4932	1200				6132
Financial Support personal	1855					1855
Holiday Hunger Fund	733	606	804			535
Holiday Hunger - Freshfields	0					0
Tesco Community Grant	0	1125				1125
LBWF Grant-Warm Spaces/Community L	0	4405	1037			3368
Holiday Hunger Volunteer Fund	0					0
Arnold Clark Fund	0	1000	145			855
Friday Youth Club LBWF Grant	0	930	450			480
Howard Reid Memorial Fund	1075					1075
Kids Matter - Freshfields	2360					2360
LBWF Holiday Hunger	0					0
MMU Grant	0					0
My Child Fund	0	330	330			0
Near Neighbours Fund	0					0
Night Shelter Fund	364					364
Upper Room Intercessory Fund	549					549
Youth Trips Fund	250					250
Youth Worker Fund LOB Grant	0					0
Youth Worker Fund 6th Form College	7000	11025	10675			7350
Youth Worker Fund General	1530	1288	2818			0
<b>Total Restricted Funds</b>	<b>24960</b>	<b>87471</b>	<b>75706</b>	<b>0</b>	<b>0</b>	<b>36725</b>
<b>Parish Fund</b>						
Properties	360900	0	0	0	0	360900
General	92960	169360	187929	-4204	0	70186
<b>Replacement Fund</b>	<b>27944</b>			<b>4204</b>	<b>0</b>	<b>32148</b>
<b>Total Parish Fund</b>	<b>481804</b>	<b>169360</b>	<b>187929</b>	<b>0</b>	<b>0</b>	<b>463234</b>
<b>Total All Funds</b>	<b>506764</b>	<b>256831</b>	<b>263635</b>	<b>0</b>	<b>0</b>	<b>499960</b>

**Transfer from General Fund**

Annual Contribution to Asset Replacement Fund

4204

4204

4 The assets and liabilities represented by the 2022 funds are as shown below				
	Fixed Assets	Bank & Cash Balances	Other Net Assets	Total
Unrestricted Funds	360,900	122,482	-20,147	463,235
Restricted Funds		36,725		36,725
	360,900	159,207	-20,147	499,960

Parochial Church Council of St Catherine and St Paul Leyton  
Notes to the Financial Statements  
For the year ended 31st December 2022

5 Fund Movements 2021						
Fund Name	Balance Brought Forward	Income	Expenditure	Transfers	Gains and losses	Balance Carried Forward
<b>Restricted Funds</b>						
Baby Bank Fund	1110	962	14			2057
Baby Bank - Community Fund	0	1500	1815			-315
Baby Bank Fund - London Community R	300	0	300			0
Baby Bank LBWF HH	0	300	300			0
Staff Farewell	0	405	209			196
Burn Fund	1563	421	424			1560
Cinema Event - LBWF	1135	0	1135			0
Citizens UK Fund	918	0	105			813
Fellowship Fund	3770	1788	625			4932
Financial Support personal	0	1855	0			1855
Holiday Hunger Fund	589	685	540			733
Holiday Hunger - Freshfields	0	2520	2520			0
Holiday Hunger Fund LCR	538	0	538			0
Holiday Hunger Fund LCR Covid	58	0	58			0
Holiday Hunger Volunteer Fund	0	180	180			0
Holiday Hunger - Food Co-Ordinator Fund	0	1620	1620			0
Howard Reid Memorial Fund	1075	0	0			1075
Kids Matter - Freshfields	0	2360	0			2360
LBWF Holiday Hunger	0	5400	5400			0
MMU Grant	0	1250	1250			0
My Child Fund	0	300	300			0
Near Neighbours Fund	3000	0	3000			0
Night Shelter Fund	364	0	0			364
Upper Room Intercessory Fund	549	0	0			549
Youth Trips Fund	250	0	0			250
Youth Worker Fund LOB Grant	14143	0	14143			0
Youth Worker Fund 6th Form College	7000	10500	10500			7000
Youth Worker Fund General	3655	1953	4078			1530
Total Restricted Funds	40017	33998	49055	0	0	24960
<b>Parish Fund</b>						
<b>Properties</b>	360900	0	0	0	0	360900
General	102887	156224	161947	-4204	0	92960
Replacement Fund	23740			4204	0	27944
<b>Total Parish Fund</b>	<b>487527</b>	<b>156224</b>	<b>161947</b>	<b>0</b>	<b>0</b>	<b>481804</b>
<b>Total All Funds</b>	<b>527544</b>	<b>190222</b>	<b>211002</b>	<b>0</b>	<b>0</b>	<b>506764</b>

**Transfer from General Fund**

Annual Contribution to Asset Replacement Fund

4204

4204

Parochial Church Council of St Catherine and St Paul Leyton  
Notes to the Financial Statements  
For the year ended 31st December 2022

6

The assets and liabilities represented by the 2021 funds are as shown below

	Fixed Assets	Bank & Cash Balances	Other Net Assets	Total
Unrestricted Funds	360,900	123,734	-2,830	481,804
Restricted Funds		24,960		24,960
	360,900	148,694	-2,830	506,764

7	<b>Tuesday Lunch Club</b>
	The expenditure for the year was £1614 (£0 in 2021) and the income was £2082 (£0 in 2021).

8	<b>Stewardship</b>
	There has not been a major Stewardship Campaign this year. Overall our giving was at £46,122 (£53,425 in 2021).

9	<b>Fellowship Fund 2022</b>	*The gifts distributed from the fund supported no individuals by the amounts shown below						
		<table> <tr> <th>General</th><th>Earmarked</th><th>Total</th></tr> <tr> <td>0</td><td></td><td>0</td></tr> </table>	General	Earmarked	Total	0		0
General	Earmarked	Total						
0		0						
	<b>Balance Brought Forward</b>	<table> <tr> <td>4,933</td><td>40</td><td>4,973</td></tr> </table>	4,933	40	4,973			
4,933	40	4,973						
	<b>Gifts received</b>	<table> <tr> <td>1,200</td><td></td><td>1,200</td></tr> </table>	1,200		1,200			
1,200		1,200						
	<b>Gifts Distributed*</b>	<table> <tr> <td>6,133</td><td>40</td><td>6,173</td></tr> <tr> <td>0</td><td></td><td>0</td></tr> </table>	6,133	40	6,173	0		0
6,133	40	6,173						
0		0						
	<b>Net Balance Carried Forward</b>	<table> <tr> <td>6,133</td><td>40</td><td>6,173</td></tr> </table>	6,133	40	6,173			
6,133	40	6,173						
	<b>Fellowship Fund 2021</b>	*The gifts distributed from the fund supported 2 individuals by the amounts shown below						
		<table> <tr> <th>General</th><th>Earmarked</th><th>Total</th></tr> <tr> <td>2</td><td></td><td>625</td></tr> </table>	General	Earmarked	Total	2		625
General	Earmarked	Total						
2		625						
	<b>Balance Brought Forward</b>	<table> <tr> <td>3,730</td><td>40</td><td>3,770</td></tr> </table>	3,730	40	3,770			
3,730	40	3,770						
	<b>Gifts received</b>	<table> <tr> <td>1,788</td><td></td><td>1,788</td></tr> </table>	1,788		1,788			
1,788		1,788						
	<b>Gifts Distributed*</b>	<table> <tr> <td>5,518</td><td>40</td><td>5,558</td></tr> <tr> <td>625</td><td></td><td>625</td></tr> </table>	5,518	40	5,558	625		625
5,518	40	5,558						
625		625						
	<b>Net Balance Carried Forward</b>	<table> <tr> <td>4,893</td><td>40</td><td>4,933</td></tr> </table>	4,893	40	4,933			
4,893	40	4,933						

10	<b>Independent Examiners Fees</b>
	The accounts for 2022 have been Independently Examined by Stewardship. The fee for this service is £1370 (£1370 in 2021). No other fees were paid to Stewardship.

11	<b>Governance</b>
	The costs of governance are not easily separately identified and in an electronic age there is very little printing of agendas and minutes.

12	<b>Tangible Fixed Assets</b>
	The PCC owns 2 freehold houses, the first house is shown in the balance sheet at a value of £85,900 that was established in 1996. The second house is shown at its market value of £275,000 when bequeathed in 2009. No annual depreciation is entered in respect of these properties which are now worth substantially more than their book values. There is no change from the amounts shown in 2021.
	An inventory is kept of all large items of equipment.

Parochial Church Council of St Catherine and St Paul Leyton  
Notes to the Financial Statements  
For the year ended 31st December 2022

13	Debtors	2022	2021	
	Gift Aid Recoverable	965	2,278	
	Property Rents	3,561	3,764	
	Youth Grant	0	0	
	HMRC Employment Allowance	2,605	1,523	
	Other Debtors	3,053	1,275	
		<b>10,184</b>	<b>8,840</b>	This includes £1200 (£600 for 2021 and £600 for 2022) "internal debtor" from Under 5s .

14	Cash at Bank at 31st December	2022	2021	
	Parish Community Account	27,102	18,303	
	Central board of Finance	132,105	130,390	
	Cash in hand	0	0	
		<b>159,207</b>	<b>148,694</b>	

15	Deposits	2022	2021	
	Tenancy deposits held	680	360	In addition a total of £2,950 is held by TDS in respect of Tenants' Deposits

16	Creditors	2022	2021	
	Utility Charges	2,476	1,785	
	Independent Examination - Stewardship	2,040	2,040	
	Tithes	15,760	2,160	
	Other Creditors	8,232	4,958	
		<b>28,508</b>	<b>10,943</b>	

17	Replacement Fund						
This replacement fund-was set up in 2015 to start to build up a balance for the replacement of Special Items. It was agreed to set aside the value of the item plus 10% spread over the expected life of the item.							
The following contributions have been made to date.		Contributions 2021	Total Contribution to 31/12/21	Contributions 2022	Total Contribution to 31/12/22	Replacement Year	Replacement Value
Church Lighting		0	8300	0	8300	2020	9,000
Hall Lighting		371	2226	371	2597	2023	2,600
Audio Visual Screens		1190	7140	1190	8330	2026	11,900
Paving		493	2958	493	3451	2031	7,400
Kitchen		1170	4680	1170	5850	2028	11,700
Coffee Bar Refurbish		480	1440	480	1920	2029	4,800
Rear Fencing		200	600	200	800	2034	3,000
Church Lighting Partial replacement		300	600	300	900	2025	1,500
		<b>4204</b>	<b>27944</b>	<b>4204</b>	<b>32148</b>		<b>51900</b>

Parochial Church Council of St Catherine and St Paul Leyton  
Notes to the Financial Statements  
For the year ended 31st December 2022

18

Employees and Trustees

During the course of the year the following staff were employed.

Youth Worker

Administrator

Verger

Cleaner

Baby Bank Co-Ordinator

Finance Officer

full time

part time

part time

part time

part time

part time

To May 2022

From May 2022

These equate to approximately 2.5 full time equivalent employees

The total cost of employees for the year was

£63,921

	2022	2021
Net Pay	53,246	57,825
Employees National Insurance	2,179	2,492
Tax	3,178	1,632
Student Loan	574	573
NEST Pension Contributions	1,205	1,165
TOTAL Gross Pay	60,381	63,687
Employers National Insurance	3,149	3,075
Employment Allowance	-1,115	-1,395
NEST Pension Contributions	1,506	1,456
TOTAL Payroll Costs	63,921	66,822

No employee was paid at a rate of more than £60,000 per annum

We determine the level of salaries for our staff by reference to comparable posts on Local Government pay scales.

During the year employer's pension contributions totalling £1,506 (2021: £1,456) were payable to defined contribution personal pension schemes. (No pension contributions were owing at the balance sheet date (2021: £nil).Remuneration and employee benefits paid to key management personnel for the church and community centre amounted to £43,312 (£36,646 in 2021).£19,038 of this was charged to restricted funds in respect of the employment of two more workers.

None of the trustees nor any person connected to him/her has been paid any remuneration or received any other benefits from an employment with the charity or a related entity apart from those detailed in section 19 below

The Vicar (Rev William Donoghue) received his stipend from The Church Commissioners and customary accommodation from the Chelmsford Diocese.

19

Related Party Transactions

John Stacey, a former trustee who has continued to undertake financial matters for the charity, is also a trustee of Waltham Forest Youth for Christ (Charity Registration nos. 278551 and 1152939). Michael Henry, a trustee, is also a trustee of Christian Kitchen (Charity Registration no. 1149052). Cheryl Reid, a trustee, is also a trustee of My Child (Charity Registration no. 1137445). We received rent from Waltham Forest Youth for Christ totalling £4,488 (£4,488 for 2021) for rent of office space as well as contributions for services provided by external providers (including PAT Testing and computer maintenance). We made tithe gifts to support the work of Waltham Forest Youth for Christ of £ 0 (£1,250 in 2021). Our tithe gift to Christian Kitchen was £0 (£1,000 in 2021). Kovalan Paramanatham, a trustee, provides computing services to the Cornerstone through his company Aquilative Technologies. The total services provided amounts to £2,181 (£1,984 in 2021). Appropriate declarations of interest were made in each instance. The Trustees made identifiable aggregated unrestricted donations of £24,679 (£29,145 in 2021) and restricted donations of £357 (£1,791 in 2021) to the Charity during the year.

20

Operating Lease

A new operating lease was signed in 2021 for sixty three months at £205.57 per month for a new photocopier Kyocera TA2553ci A3 colour MFD with cabinet.



The Ecclesiastical Parish of St Catherine  
and St Paul Leyton

Under 5s

Statement of Financial Activities

For the year ended 31 December 2022

		2022	2021
UNRESTRICTED	See Notes	£	£
<b>INCOME</b>	2		
Donations and Legacies		603	739
Other Trading Activities			
Income from Investment		341	233
Income from Charitable Activities		160,967	161,294
Income from Grants Covid Related		0	1,033
<b>Total INCOME</b>		<b>161,912</b>	<b>163,300</b>
<b>EXPENDITURE</b>	3		
Expenditure on Raising Funds			
Expenditure on Charitable Activities		157,914	153,752
<b>Total EXPENDITURE</b>		<b>157,914</b>	<b>153,752</b>
<b>NET UNRESTRICTED INCOME</b>		<b>3,998</b>	<b>9,548</b>
<b>Balance Brought Forward</b>		<b>99,190</b>	<b>89,642</b>
<b>Balance Carried Forward</b>		<b>103,188</b>	<b>99,190</b>
<b>RESTRICTED</b>			
<b>RESTRICTED INCOME</b>			
Donations and Legacies			
Income from Charitable Activities		24,990	12,269
<b>Total RESTRICTED INCOME</b>		<b>24,990</b>	<b>12,269</b>
Expenditure on Charitable Activities		24,990	12,269
<b>NET RESTRICTED INCOME</b>		<b>0</b>	<b>0</b>
<b>Balance Brought Forward</b>		<b>0</b>	<b>0</b>
<b>Balance Carried Forward</b>		<b>0</b>	<b>0</b>
<b>TOTAL</b>			
<b>TOTAL NET INCOME</b>		<b>3,998</b>	<b>9,548</b>
<b>Total Balance Brought Forward</b>		<b>99,190</b>	<b>89,642</b>
<b>Total Balance Carried Forward</b>		<b>103,188</b>	<b>99,190</b>

Notes to the Under 5s Accounts are set out on pages 33 to 35



The Ecclesiastical Parish of St Catherine  
and St Paul Leyton

Under 5s

**Balance Sheet**

As at 31 December 2022

Account	See Notes	31-Dec-22 £	31-Dec-21 £
<b>Fixed Assets</b>			
Tangible Assets			
<b>Total Fixed Assets</b>		<b>0</b>	<b>0</b>
<b>Current Assets</b>			
Debtors	5	3,885	2,605
Cash at bank and in hand	4	101,109	97,865
<b>Total Current Assets</b>		<b>104,994</b>	<b>100,469</b>
<b>Creditors: amounts falling due within one year</b>			
Creditors	6	1,200	600
Deposits		606	679
<b>Total Creditors: amounts falling due within one year</b>		<b>1,806</b>	<b>1,279</b>
<b>Net Current Assets (Liabilities)</b>		<b>103,188</b>	<b>99,190</b>
<b>Total Assets less Current Liabilities</b>		<b>103,188</b>	<b>99,190</b>
<b>Funds</b>			
Under 5s General		48,188	44,190
Under 5s Restricted		0	0
Under 5s Reserve		55,000	55,000
<b>Total Funds</b>		<b>103,188</b>	<b>99,190</b>

Michael Henry  
Honorary Treasurer

William Donoghue  
Chair



# Parochial Church Council of St Catherine and St Paul Leyton

## Under 5s

### Notes to the Financial Statements

For the year ended 31st December 2022

#### 1 Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006; and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the Under5s are responsible in law.

#### Accruals

The accounts have been prepared on an accruals basis.

#### Restricted Funds

Restricted grants totalling £24,990 (£12,269) were received from London Borough of Waltham Forest and were all spent on support staff salaries.

#### Fixed Assets

The Under 5s do not have any fixed assets. A policy of writing off all equipment items in the year in which they are purchased has been adopted.

#### Charitable Status

The Under 5s are an integral part of the St Catherine and St Paul Parish Parochial Church Council (PCC) which is a registered charity (1137601).

#### Accounting

These Under 5s accounts are kept separately from the accounts of the PCC and incorporated in to the Amalgamated Accounts.

#### Bankers

Our Bankers are TSB plc

#### Reserves/Risk Assessment

We have examined our overall finances and set aside £55,000 to cover salaries and rent etc in any unforeseen circumstances.

#### Report

Our written report is included on page 13/14 of the main PCC report and is extracted as an appendix to any requests for the separated accounts of the Under 5s.

Parochial Church Council of St Catherine and St Paul Leyton

Under 5s

Notes to the Financial Statements

For the year ended 31st December 2022

2	<b>A more detailed analysis of incoming Resources is shown below</b>			
		Actual 2022	Actual 2021	Remarks
	<b>Incoming Resources</b>	£	£	
	<b>Income Unrestricted</b>			
	Donations	603	739	
	<b>Charitable Activities</b>			
	Fees	26,449	18,589	
	Grants	133,306	141,860	
	Grants Covid Related	0	1,033	
	Other Income	1,213	845	
	<b>Total Charitable Activities</b>	160,967	162,327	
	Bank Interest	341	233	
	<b>Total Income Unrestricted</b>	161,911	163,300	
	<b>Income Restricted</b>			
	Grants Restricted	24,990	12,269	
	<b>Total Income</b>	186,901	175,569	

3	<b>A more detailed analysis of Resources expended is shown below</b>			
		Actual 2022	Actual 2021	Remarks
		£	£	
	Salaries	154,607	137,807	
	Consumables	2,809	3,524	
	Stationery Arts and Crafts	0	0	
	Photocopier	66	883	
	Telephone & Internet	696	597	
	Furniture and Equipment - Children	2,516	1,483	
	Furniture and Equipment Office	509	126	
	Rent	16,500	16,500	
	Insurance	931	914	
	Staff Training	1,460	567	
	Publications and Subscriptions	445	395	
	Computing Charges	219	1,259	
	Payroll and Finance Charges	430	558	
	Independent Examiners Fee	600	662	
	Bank Charges	218	199	
	Other Expenditure	898	546	
		182,904	166,021	

4	<b>Cash at Bank at 31st December</b>	2022	2021	
	General Account	21,109	27,865	
	Fees Account	0	0	
	Reserve Account	80,000	70,000	
		101,109	97,865	

# Parochial Church Council of St Catherine and St Paul Leyton

## Under 5s

### Notes to the Financial Statements

For the year ended 31st December 2022

<b>5 Debtors</b>	<b>2022</b>	<b>2021</b>
HMRC CJRS	0	0
Fees	0	0
Cornerstone -Employment Allowance Share	3,885	2,605
	<b>3,885</b>	<b>2,605</b>

<b>6 Creditors</b>	<b>2022</b>	<b>2021</b>
HMRC SSP Overclaimed	0	0
Independent Examiners Fee	1,200	600
Other	0	0
	<b>1,200</b>	<b>600</b>

<b>7 Deposits Held</b>	<b>2022</b>	<b>2021</b>
	606	679
These are deposits paid in respect of fees		

<b>8 Employees</b>		
During the course of the year 11 (13) staff were employed at the equivalent of an average of 7(7) full time staff at a cost of £145,764 (2021 £137,806).		
No employee was paid at a rate of more than £60,000 per annum		
Remuneration and employee benefits payable to key management personnel employed by the PCC amounted to £63,138 in the year (£67,005 in 2021).		
	<b>2022</b>	<b>2021</b>
Net Pay	129,332	116,322
Employees NI	5,344	5,324
Tax	7,965	6,100
NEST Pension Contributions	3,123	2,631
Total Gross Pay	145,764	130,377
Employers NI	8,270	6,746
Employment Allowance	-3,885	-2,605
Maternity Pay recovered	0	0
NEST Pension Contributions	3,904	3,289
Total	<b>154,053</b>	<b>137,806</b>
During the year employer's pension contributions totalling £3,904 (2021: £3,289) were payable to defined contribution personal pension schemes. [No pension contributions were owing at the balance sheet date (2021: £nil).]		

<b>9 Key Management Personnel</b>
Those in charge of directing, controlling, running and operating Under5s on a day to day basis are Robina Marwat, Iva Juma and Harshini Wanasundra.

<b>10 Independent Examiners</b>
Our Independent Examiners are Stewardship and their fee for the year is £600 (£600 in 2021) and no other payments were made.