

ANNUAL REPORT 2020

ADMINISTRATIVE INFORMATION

St Catherine and St Paul, Leyton is a Church of England Church situated at 149 Canterbury Road, Leyton, London E10 6EH. It is part of the Deanery of Waltham Forest, within the Diocese of Chelmsford.

The Parochial Church Council (PCC) is a registered charity (1137601)

PCC members who have served during the year 2020

Chair:	Revd William Donoghue	
Secretary:	Sheena Colleen Merchant	(Until Nov 20)
	Olumayowa Soluade	(From Nov 20)
Wardens:	Rae Williams	
	Sheena Colleen Merchant	(From Nov 20)
Treasurer:	Michael Henry	
Representatives on Deanery Synod:	Helen Stedeford	
Elected Members:	Cheryl Reid Floyd Farquhar (until Nov 2020) Kovalan Paramanantham (from Nov 2020) Lucy Venn (from May 2021) Michael Henry Olumayowa Soluade (from Nov 2020) Rae Williams Sarah-Jane Rufus (until May 2021) Sean Walter-Browne (from Nov 2020) Sheena Merchant Simon Harris Victoria Torrance (from Nov 2020) Yasmin Allen	

Key Management Personnel:

Those in charge of directing, controlling, running and operating the Charity on a day to day basis over 2020 have been Rev William Donoghue (Chair and Vicar); Joey Mitchell (Youth Worker); John Stacey (Assistant Treasurer) and Jade Hope (Operations and Missions Manager).

Bankers

Barclays Bank PLC

TSB Bank plc

Independent Examiner

Archie McDowall BA CA
 Stewardship
 1 Lamb's Passage
 London
 EC1Y 8AB

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organise elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies.

OBJECTIVES AND ACTIVITIES

We believe God's vision for the Cornerstone is that we serve as a 'House for His Presence' in our community. Everything stems from this core vision which places the presence of God at the centre of everything we do. This core vision has three strands - for it is our purpose to be a 'Place for His Worship,' a 'Home for His Family,' and a 'People for His Purposes'.

FUTURE PLANS

As mission and ministry continues at Cornerstone, we are committing ourselves as a church to grow in the following four areas as we seek ***to step up and step out as we love and serve the people of East London.***

• Discipleship & Pastoral support

- Developing our ***Sunday services*** as we meet to worship God, pray together and encourage one another in fellowship, whether online or in person. Increasing involvement and growing the numbers attending.
- Increasing the number of people attending ***small groups*** as meeting together has become so much more difficult. This means relational support is not happening as organically.
- Developing a ***sense of belonging*** and family where people support one another during this challenging season.
- Creating a ***culture of prayer*** through the development of spaces and times for people to gather in person or online.
- Building our knowledge and love of ***the Bible*** through Sunday teaching, small groups and the start of a new monthly Bible school.

Youth and Children's Work

- Supporting children and young people to know God and grow and develop their relationship with Him through ***Sunday morning groups.***
- Growing and developing Tuesday evening ***youth meetings***
- Increasing our volunteer base
- ***Connecting the families*** using the building (pre-school, baby bank etc) with our children's ministries.
- Exploring options for funding and partnerships for the appointment of an employed ***families worker***

Social Action

- Continuing and growing our work with local families through **holiday hunger**.
- Setting up and supporting large numbers of families through the **baby bank**
- Exploring options to offer **ongoing support** to families as they move through these programmes e.g. Kids Matter, debt or employment support
- Exploring options for **funding** for both new projects, and as above, a **family worker** to connect these families with church.
- Continue developing our partnership with **Citizens UK** as we seek the common good in our borough especially in the areas of racial justice and affordable housing.

Racial Justice

- The formation of a **steering group** to ensure that we continue exploring and fighting against the issues of racial injustice in our church and society.
- The development and implementation of a Cornerstone **listening campaign**.
- The ongoing commitment to ensuring the representation of BAME people in **leadership positions** of the church and Sunday morning activities

In order to help us develop these four priority areas we have been undergoing a thorough review of our staff team and how we deploy our resources. In the near future we will be recruiting a new Families and Community worker as well as a new Church Office Manager and redeploying some of the existing staff team to new roles.

ACHIEVEMENTS & PERFORMANCE

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission. The next sections report on our achievements and performance in various areas of our work.

CHURCH ATTENDANCE

The Electoral Roll currently stands at 87.

Church attendance averaged 67 (adults and children) pre lockdown in March and 49 over the period September to December.

During the periods of lockdown, we streamed the service on YouTube and averaged 149 views/service

VICAR'S REPORT

The past year

2020 will be remembered as the year when the world slowed down and part of the country came to a halt, but not at Cornerstone! By the strength of God and the dedication of volunteers we managed to:

- Run online services through YouTube and Zoom during lockdowns
- During non lockdown periods we did online and in person services
- Offered a mixture of online and in person youth and children's provision for families in the church
- Continued to run an 'outstanding' pre-school where permitted
- Opened the church twice weekly for prayer and contemplation since the end of lockdown 1
- Gathered a group to discuss racial justice and have now formed a steering group to make sure we continue to highlight racial justice issues both inside and outside the church
- Participated in a Citizens network looking at issues such as racial justice, digital inclusion and housing
- We have set up a baby bank which gathers donations from local families and passes them on to vulnerable families. We have helped more than 25 families so far
- We have been working with 20 of the most vulnerable families as identified by local schools, focussing on food poverty but also offering wraparound support where needed
- We have delivered more than 220 food parcels to those in need
- Continued to work with the Forest Church's Emergency Night Shelter Scheme providing much needed accommodation to keep vulnerable people off the streets
- We have established a partnership with the neighbouring sixth form college to jointly employ a youth worker/chaplain.
- Our youth worker has set up a project to support the most vulnerable students from the Sixth form college with food and pastoral support
- Run online children's ministry every week during lockdown 1

Vicar's Report

Looking back on 2020 it often feels everything has to be viewed against the backdrop of COVID-19. Certainly it feels like we have lived through a once in a generation event where every area of life has been affected. Sadly many of us have lost loved ones, some of us have lost jobs and all of us have had to adapt to things such as home working and home schooling. The challenges to us as a church have been immense especially financially and logistically as we have had to change and adapt with each successive lockdown and navigate the complexities of things such as the furlough scheme.

But against this backdrop we still have much to celebrate and give thanks for. Despite the many challenges the ministry of the church has continued and has, in many ways, thrived. New ministries and initiatives have started, people have stepped up in their vocation and God's love has been showed to this community.

The new year began with great optimism and great excitement at what God would do amongst us and through us in the year ahead. In January we began a new Alpha course which was the first one that had happened at the church for a few years, with a number of people from the church attending the course and greatly benefitting from the teaching and enjoying the food and company over the course of the spring term. We also hosted the first of what we had hoped would be a series of Holy Spirit Nights, where we created space for uninterrupted worship and encountering the Holy Spirit.

As Lent began we had a well-attended Ash Wednesday service featuring the imposition of ashes and during the course of Lent a number of us met early each Wednesday for morning prayer and breakfast. However, at the end of March so much was about to change.

With the number of Covid-19 cases rising across London throughout the month of March the Church of England took the pre-emptive decision on the 17th to close churches nationally for public worship. Whilst understandable, the announcement still came as a shock.

With the help of a number of the congregation, most notably Kovalan, we were able to broadcast the service live from the church on 22nd March. With the national lockdown beginning the very next day, live-streaming from the church itself was no longer permissible, so we began prerecording the Sunday service and broadcasting it as a premier each Sunday morning at 10:30am. This was followed by a zoom call immediately afterwards, providing an opportunity for church members to connect and catch up. During each lockdown we have produced home worship resources for the older folks and have helped some people with advice on technology to enable them to watch the services on their phones or laptops.

Whilst not meeting together for a substantial part of the year has proved a challenge, there has been some benefits. Some of the older members of the church, who are sometimes unable to attend due to ill health, have really enjoyed being able to watch the service each week, helping them to feel connected. Lots of people have been able to contribute towards the different parts of the service whether that be through bible readings, prayers, music, creative contributions with a couple of people preaching at our Sunday service for the first time.

As national lockdown meant that we were required to close the building we took the decision to furlough the staff team and make best use of the governments job retention scheme. This meant that despite a big loss of income into the church from external building users we were able to protect their jobs. Special credit must be given to the PCC, the staff team itself as well John Stacey on payroll for navigating the many complexities of the furlough scheme.

As national lockdown continued, we developed a weekly pattern of online midweek activities providing church members opportunities to pray together and receive teaching. Throughout lockdown 1 we were also really blessed to have Cheryl Reid run sessions each week for the young ones in church.

During the month of August, with the easing of restrictions, whilst continuing to meet online we made the decision to provide the opportunity for church members to meet together socially on Sundays for a lunchtime picnic. These were great times for us to be together in person.

During the summer months we were thankfully able to complete the recruitment process for our new Youth Worker and college chaplain in partnership with Leyton Sixth Form College, which had been delayed due to lockdown. Joey started the role in September, working three days a week for The Cornerstone and two days a week for the college. He has already, in the time that he has been with us, been a real blessing, providing great energy, ideas and creativity.

During the summer months in the light of a growing awareness of racial injustices, a group of people from Cornerstone started meeting each week to discuss these issues using the book by Ben Lindsey *We need to talk about race* as a guide to facilitate our discussion. As a group we went on an amazing journey of understanding, of listening and learning. Off the back of this we are continuing to explore and educate ourselves and the wider church on the issues of racial injustice. A number of people from Cornerstone have also been participating in a racial injustice campaign through our partnership with Citizens UK

Over the course of the year we were able to celebrate a number of weddings, most notably Leon and Denise who celebrated their wedding day at the end of August. Sadly, over the summer long standing members of the church, Violet Ryan and Daphne Tittle both passed away, but we give thanks for their lives and know that they are safe now with Jesus.

Between September and Christmas we were able to resume in person Sunday services. This was both a wonderful blessing and challenge as we took all the necessary measures to ensure that the building was safe for everyone. A good number returned in person with many others choosing to watch the livestream. The services themselves were very different not least because we were not able to sing. Although the November national lockdown saw us return to exclusively online services.

Just before the November lockdown we were able to hold our church AGM in person. At this meeting we voted in Sheena Merchant to serve as Church Warden alongside Rae Williams. We also voted in a new PCC with several people standing again and welcoming three new members as well.

As a church in 2020 perhaps our greatest achievement has been the way in which we have been able to *step up and step out* in showing the love of Christ. In 2020 despite the challenges of COVID we have been able to set up four significant projects serving and loving the people of our parish. Firstly, we have established a new youth project providing chaplaincy and pastoral support in Leyton Sixth College.

Secondly, we have set up the Holiday Hunger project that has supported a number of families since July who are struggling to feed their families.

Thirdly we have set up a Baby Bank which provides baby essentials for parents and families who are struggling to make ends meet.

Fourthly, through our partnership with our local Mutual Aid group since June, hundreds of meals have been cooked and delivered to local isolated people.

All these projects demonstrate that despite the challenges, less money and less resources, the church is still alive and active. At the start of the first national lockdown, the Archbishop of Canterbury stated that the church has not closed, it is redeployed. The way that we as a church have responded and risen to the many challenges shows that this statement has proven to be true.

Much thanks should be given to every member of Cornerstone for the way that they have adapted to the many changes. Special thanks to the members of the PCC for their hard work and wisdom and a special thank you to the church wardens Rae and Sheena who have continually gone above and beyond in their service to the church and their support to me as vicar.

Ephesians 3:20-21 tells us:

Now to him who is able to do immeasurably more than all we ask or imagine, according to his power that is at work within us, to him be glory in the church and in Christ Jesus throughout all generations, for ever and ever! Amen.

The God that we serve is able to do so much more than we could possibly imagine and as we reflect on the year that has been, we can clearly see the ways that God has been moving and he continues to move. No one would have expected 2020 to have panned out in the way that it did, but thankfully God was not surprised by it and through it all he has been working his purposes out.

Bill Donoghue
Vicar
Cornerstone Church Leyton

Mission and Ministry Unit (MMU)

Since 2017 the Parishes of Chingford, St Mary's Walthamstow and Cornerstone Leyton have been part of a Mission and Ministry Unit. This partnership is a pioneering one, as we are currently the first and only MMU in the deanery. We are a wonderful example of how three parishes of different traditions and theology can work together collaboratively, creatively and strategically to better resource mission and ministry.

Like all ministries the Covid-19 pandemic has greatly affected the way in which we work as a MMU. On reflection whilst this partnership remains strong on a relational level between the respective clergy of the three parishes, there is still much work to do on building greater work and collaboration across the three congregations. For our online services we have been blessed to be able share resources and ideas as well as participate in each other's services as well.

In February interviews were held for the vacant position of Rector at Chingford Parish church after which Justin Lewis-Anthony was appointed to this post. He was installed as the Rector a couple of months later at a small service owing to the Covid restrictions.

Our chief shared endeavor continues to be our partnership with Citizens UK and our commitment to community organizing.

Silvia our jointly employed finance officer remains a great asset to us as a MMU providing vital financial administration and support to the parishes and freeing up time and resources for others. Through our MMU partnership we were able secure another year of partial funding for this role through the diocese mission opportunity fund.

Citizens UK

As Cornerstone, we are involved in the local Waltham Forest chapter of Citizens UK, which is a Civil society alliance of 11 organisations building justice & democratic life in our Borough. As part of the wider East London Citizens Organisation (TELCO) chaired by our Bishop we organise to tackle injustice in our local communities.

In 2020 there was particular campaign focus around the issues of Climate Justice seeking to make London a "Just Transition city". The aim is to ensure that new green policies benefit low-income communities, who face significant effects of climate change. As Citizens we are supporting efforts to make the city carbon-neutral by 2030 and ensure that the policies of a Green Transition prioritise low-income communities.

Work continues campaigning for more affordable housing in our borough. A particular focus of this is falling on the redevelopment of Whipps Cross Hospital, which sits in our Parish, and the need to ensure that a large proportion of new homes are genuinely affordable. Work also continues in exploring different sites to build our own Community Land Trust (CLT) development, which would provide housing that is genuinely and permanently affordable.

Many people from Cornerstone have been particularly involved in the Citizens campaigning on racial injustice. Building on our own internal listening and learning, members of the church have contributed to action planning for campaigns concerning mental health, stop and search, education and representation in the public space.

FABRIC REPORT

With the church in lockdown for most of 2020, the building was used less.

We had most of our regular maintenance work and safety checks done where possible.

- Our dated light unit required regular light bulbs replacement throughout the building, and leaking taps were repaired. In addition, water saving bags was installed in all toilet flushing tanks. A smart saving detection device was installed in men's toilet to regulate the flow of water from urinal tank. All the carpets were cleaned.
- We had a few roof leaks on the lower section of the building that was caused by old and damaged tiles. The roof was checked, and most of the broken tiles were replaced. The guttering was cleaned.
- New flooring was installed in the Night Shelter shed in the car park.
- After the lockdown, when we were allowed to reopen the building for worship, a risk assessment was carried out and safety procedures were put in place. Sanitizing hand gel was installed at the entrances and also placed in various locations around the building for easy access. Sanitizing wipes, gloves and face masks were made readily available for users. Demarcation routes were put in place to ensure people entered and left the building safely.
- We want to highlight that our central heating boilers, both for the church flat and the two main commercial boilers, are on their last legs. They are vital to the running of the building, and urgently need replacing. The units are over 20 years old, and so replacement parts have become hard/ impossible to find. The estimated cost at present to replace both boilers, is over £40,000.00.

Much thanks should be given to Rae as Church Warden, Jade, Barbara, Tracey, Modestas and Georgi for their continued diligence, in ensuring that our building is safe, secure and ready to be used for ministry and community use.

NIGHT SHELTER

Winter 2019/2020 season

This was the twelfth year that Cornerstone participated in Forest Churches Emergency Night Shelter scheme. We fed and accommodated about 20 guests every Thursday night between November and March. Duties included setting up beds and tables, cooking, clearing up, providing 'spiritual time' (where the guests can explore faith and receive prayer), having someone sleep over (in addition to a paid night worker from FCENS), providing breakfast in the morning and regular washing of bedding.

None of this would have been possible without our amazing team of over 45 volunteers. Roughly half the volunteers were members of Cornerstone, with the remainder members of Gateway church, other churches, and those who did not attend any Church. I was especially grateful to the team who slept over – Simon Harris, Peter Grodzki and Leon Ohnona. In addition to this, thanks must be given to Rae Williams and Bill Donoghue, who, as key holders, were on call every Thursday night.

Covid-19 rapidly created huge challenges for the final 3 sessions of the season, with volunteers being ill, shielding or shielding family members. A big thank you to Sheena, Chris, Bill, Rebecca and volunteers from Housing Justice for getting us through the last two sessions at The Cornerstone and also to Blackhorse Road Baptist who stepped in to host one extra session, and were then left with all the guests locked down with them for about two weeks. Prayers were answered when, during lockdown, Government initiatives meant that our guests were housed in temporary accommodation in April rather than leaving the scheme to an uncertain future.

Winter 2020/2021 season

The hard work, perseverance and innovation of the FCENS trustees and staff in preparing for this season demonstrated a real passion and deserve heartfelt recognition. Government guidance (and common sense) meant that Night shelter as it previously existed could not run and needed to be completely “reinvented”

In short, with the support of the Churches normally involved they

- Devised a plan to host the night shelter in a hotel annex in Ilford
- Applied for and received grants to house up to 15 guests in hotel rooms in a Covid safe way
- Arranged fridges, microwaves, kettles etc. for each guest
- Engaged with the eight churches in the scheme to arrange volunteers to support FCENS staff and provide individually packaged meals for each guest

Volunteering opportunities were limited, but a big thanks to Leon for helping with sleepovers until it was decided to minimise risk and Churches were asked to stop performing this role.

We do not know what form night shelter will take this winter. Please pray for the trustees as they start to plan.

Finally a massive thank to Rae Williams for making the shed which houses the bedding, clothes etc. waterproof again and all of you who helped dry out the contents and put them back.

Sean Walter-Browne

YOUTH & CHILDREN'S MINISTRY

Children's Ministry

During 2020 the team of Cheryl, Johanna and Sean continued to oversee the work on Sunday mornings. This continued to grow with many new children joining the group, including those new to or outside of the church which was very encouraging. During lockdown Sean and Edna did an excellent job of providing Sunday morning Zoom sessions for the children whilst Cheryl ran a weekly afternoon session. The children did a great job of adapting to the new-style sessions as we all went on a massive learning curve!

Some things, however, did not change in particular the incredible commitment of our amazing team of Leaders and helpers and we would like to thank, Edna, Hayley, Helen Johanna, Kadi, Kokila, Lindsey, Olga, Ronke, Sean and Sheena for all their work with the children in 2020. Sadly we lost Johanna towards the end of the year as she and Michael moved house and other members of the team have had to step down for various reasons. We need 6 people a week to run Cornerstonekidz, to meet the demands of Safeguarding rules and Ofsted ratios, so please let Cheryl know if you are able to join the team in order to keep this amazing work going.

It is such a joy and privilege to work with our incredible young people who never cease to amaze me as they pursue the Kingdom of God in their own lives, their families and at school.

I love the saying “It takes a village to raise a child” and I pray that our “village” steps up to help raise these young people so that they can reach their full potential and discover their purpose in life

So please:

- Pray for our young people both inside and outside of the church. These are challenging times to grow up in but also ones that offer great opportunities.
- Pray for God to raise up more leaders and helpers.
- Pray for our leaders that He will continue to give them His strength, enthusiasm and vision.
- Provide a safe place where young people can come during the day
- Join one of our teams if you can commit to helping once a week/month

Cheryl Reid

Youth Ministry

January to August 2020

After some time praying about and preparing to recruit a new youth minister/chaplain, the Church advertised the post in February, had a number of applicants and started the process of shortlisting and interviewing. In July, they offered me (Joey) the job, and I accepted, moved to London in August and started working during the first week of September!!

As the Church navigated the Coronavirus epidemic, several members took it on themselves to lead Children and Youth zooms during the lockdowns. We are grateful to all those who voluntarily reached out to the children and youth of the Church and encouraged them!

September 2020 to January 2021

As soon as I started here at Cornerstone and at Leyton Sixth Form College, I knew the role would have some overlap but also some differentiation. For that reason, I have written about both the roles separately.

Chaplain/Youth Worker at LSC

The briefing for chaplaincy at the college was quite open, so my first goal was to attempt to build a profile and introduce myself to as many people as possible. Whilst not in lockdown, I managed to connect with multiple staff and students and have also started a YouTube, Twitter, and Instagram to help build an online presence.

My youthwork/chaplaincy is about both informal and formal interactions with people. I have engaged around 150 students in informal conversations, which are largely introductory, but have also featured discussions and interviews around topics like Black History Month, Remembrance, Social Media. Some of these interactions have led to more formal meetings and have helped me develop a sense of presence amongst students. As my presence has grown, several referrals and self-referrals have been made to me and I now have a coaching/mentoring relationship with 10 students. Some of these are low attenders, or have low motivation, some struggle with time management and organisation, or mental health, some want to develop their leadership, and some just need a place to chat and be listened to.

After a week or two in the job, a series of conversations meant I was invited on a level 3 training course in coaching, which has had immediate and significant impact on my conversations. I have started coaching a senior member of staff and am trying to develop this skill in all areas of my life! I felt blessed by God and the college to have this opportunity which I have wanted for years and it came right out the blue!

Since starting at the college, I have met more and more Christian staff which has blessed me abundantly! I have started a weekly prayer meeting where we discuss and intercede for the college. This sense of fellowship seems to be equipping all involved and will no doubt impact the college for good!

After feedback from some students, I have started to facilitate some safe spaces for people who currently don't have a community that they feel reflects their needs, we have started a 'talking group' at lunch and will be re-launching the Christian Union in February.

Cornerstone

Since joining in September 2020, I have tried to focus on building relationships in the Church. I have been able to meet with and listen to lots of the congregation. As well as leading the youth ministry here, I do want to encourage the whole community. I have aspired to use my experience to support Rev. Bill with the online services, contributing my creative content, preaching and hosting.

In regard to the youth ministry, the first goal was to start up Cornerstone Youth on a Sunday morning and launch a Tuesday evening youth group. We had a great few months meeting in person before lockdown, and have engaged formally with around 13 young people, some whom weren't part of the community and some hadn't been around for a while. Our times together have been about connecting with each other and God through; play, conversation, and reflection. We have looked at themes such as racism, fear and anxiety, Halloween, Black Friday, and the meaning of advent and Jesus as a teenager. Going forward I want the group to continue to be wide and deep. In the Lockdowns I have decided to offer several online meetings including a games and discussion session, a bible study session, a session for older youth, and a session before Sunday's service. These have been well attended and great fun. Since September, the youth team volunteers Gaby, Kovalan and Kokila have been exceptional at both the in person and online sessions. I look forward to seeing them develop and to recruiting more and more team!

On top of my youth work, I have also been attending Citizens 'Community organising training,' which has had an impact on my work, and has helped me in school and church to start to facilitate discussions and actions around change in the area of racial justice. I have been part of a listening campaign run by Citizens and have taken on more of an organising role in the church and college.

I am grateful to God for all that we have seen in 2020, and look forward to what comes in this year. Thanks for having me, I'm glad to be here!

Joey Mitchell

Holiday Hunger

"Your help came just when I needed it most. Just when I didn't know what to do, I had no other option, and just then the food came. From the first day you came, I was moved to tears." - Joy, single mum of 3

The Cornerstone Holiday Hunger programme was launched in July 2020 to offer support to local families facing food poverty. The purpose of the project was to:

- Show Christ's love to the local community through our love and care for them
- Support local families struggling to feed their children during the school holidays
- Build relationships with local families and connect them to Cornerstone
- Strengthen relationships with local schools who referred the families

Since the inception of the project in early July 2020, the Holiday Hunger programme has provided vital support to a total of **20 local families**. The project was funded by generous donations from the congregation, friends of Cornerstone Church and sponsors. Families have been referred into the programme by our school partners, Barclay Primary School and Gwyn Jones Primary School. During the summer holidays, we supported **12** individual families, **8** regularly, with a team of dedicated volunteers.

At Christmas, the programme expanded to support **18** families as funding was secured to continue the work.

As well as this scheduled support, we have been able to provide emergency food parcels and vouchers to families in particularly acute need.

The volunteer base has grown, with strong collaboration taking place between members of the Cornerstone, their families and friends as well as parents from the local schools. During the most recent weeks of the programme, we have had over **20** volunteers help with assembling food parcels and driving them to the families' homes. So far we have provided **15** weeks of support.

The team have also worked hard to provide additional support to the families beyond their food needs. Each family received a regular call to see how they were doing and we offered a listening ear. In several cases, we helped families to access help with housing, domestic violence, loneliness and isolation. This has offered multiple opportunities to pray and bless our community that we would otherwise never have had.

We are so pleased the project is continuing into 2021. A big thank you to everyone who has taken part and made it possible through prayer or donating their money or time.

"It's nice to know there's people out there who actually care and I've even made friends through it too. Everyone's really friendly and they give up their spare time." - Penny, single mum of 2

Baby Bank

Cornerstone Baby Bank was launched in November 2021 by Lindsey Donoghue, Abbie Haward and a group of volunteers from the local community. We saw first hand the impact the pandemic was having on parents of young children, particularly those from disadvantaged backgrounds.

Whilst there are many facing poverty in our community, there are also many families who have more than they need, and this project offers them a chance to share their baby items and pass them on to a local family.

We offer a space where people can donate their unused or lightly used baby goods, we sort through them and package them up to pass on to families in need.

November and December 2020 was spent setting up the project, recruiting volunteers and gathering donations.

In 2020 we supported 12 local families with baby essentials, including packs for pregnant mums with no baby basics. The project has helped single mums, asylum seekers, vulnerable families and families in crisis.

It has been a privilege to help these families and also to build relationships with local organisations who have made referrals including NELFT, Whipps Cross Maternity Services, local charities, schools and churches.

We are confident that as restrictions lift, we will be able to continue to build relationships with more families and show them God's love in practical, relational and prayerful support.

Mutual Aid

On behalf of Forest Ward Mutual Aid and the local community, I would like to take this opportunity to thank Bill Donoghue, Vicar of Cornerstone Church for giving us use of the kitchen at the church to cook for vulnerable folk in the ward who wouldn't otherwise eat.

Forest Ward Mutual Aid was set up in March 2020 by a small group of local residents getting together to help vulnerable neighbours who have no support network while isolating during the pandemic. We

shop, fetch prescriptions and do odd jobs for those who are most at risk and unable to leave the house.

We have provided hot meals, prepared from surplus food seven days a week since May 2020 and Bill and Lindsey generously offered us use of the kitchen from the beginning of August, and we've been cooking there two days a week ever since.

We have supplied hundreds of meals across the ward, including a Christmas dinner collaboration with Mayowa from Cornerstone on behalf of the churches Holiday Hunger scheme, feeding vulnerable families over the festive period.

Cornerstone Church is an essential community hub and the kitchen has been a valuable resource for us to be able to feed those in our local community who have fallen through the gaps and needed help during the pandemic. The partnership between Cornerstone and Mutual Aid has brought many different people from the community together as well as providing practical support and much needed help to vulnerable people during this time of Covid-19.

Thank you!
Stephen Billington

TUESDAY LUNCH CLUB, FLOWER WARDENS, MOTHERS' UNION

These activities have been sadly dormant during most of 2020 due to Covid restrictions, they are expected to return to normal as restrictions are lifted

CORNERSTONE UNDER 5s PRE SCHOOL

Lockdown

In March 2020, we were instructed to lockdown. We remained shut until the 8/6/2020. We supported the children by sending home learning activities that covered the EYFS curriculum. Staff were furloughed for the duration of the lockdown except the business Manager, who was working from home. Most of the staff returned on the 8/6/20, with three staff members still on furlough (flexible furlough) this was then ceased, and all staff returned to normal duties on 1.10.20. The funding was paid via the LA whether the children attended or not during the lockdown. March – Dec 2020. We continued to complete a survey for the LA that showed how many children we had on roll etc...

Occupancy

At the start of the academic term 2020, we faced challenges due to the COVID-19. Parents were still scared to send their children, but it got easier and at the end of the autumn term, we reached 83% attendance.

In Spring 2021 term, we face a bigger challenge as the LA will only pay us for actual attendance even though parents may be keeping them home due to pregnancy, living with elderly parents, living with someone shielding etc...

However, the Local Authority is having talks with the DfE and will let us know if funding will continue as before.

The occupancy for Spring term should be 89% if all children attended.

Complaints

No complaints to report.

Training, training plan and funding for training

Staff continue to complete their continued professional development.

They completed a variety of courses during lockdown.

Committee

Olga joined the committee, with various other who joined the PCC.

Toddler Group

The toddler group shut in March 2020 and remains closed until further notice.

Christian Ethos

The Christian ethos continues to be embedded in everyday practice.

We have a rota that allows staff to participate in Christian songs, stories and discussions.

I would like to thank all the staff, management committee and parents.

Thank you

Ruby Marwat Under 5s Business Manager

FINANCIAL REVIEW

This review relates to the "Cornerstone" primarily and does not include material comments on the Under5s.

COVID-19 affected all aspects of Cornerstone's activities, including its financial profile.

Unrestricted income (funds for general mission / ministry) was £189,000 approx. representing a ~12% or £25,000 approx. reduction over the comparable period (2019); also includes income from HM Revenue and Customs in respect of the Coronavirus Job Retention Scheme at £25,252. Principal revenue channels are through donations in its various forms (service collections, regular giving etc.) and from property related incomes (commercial rentals, Community Centre rentals), where the income split is consistent at around 40% (donations) versus 60% (rentals) typically. The level of reduction in both channels were similar (22% Donations / 24% Other Trading) although in terms of overall rental income, closure of the Community Centre building had a disproportional impact on this revenue stream understandably.

Expenditure was affected similarly, whereby reduced usage of the Cornerstone building and associated activities resulted in an overall cost reduction of 10% to £174,247 (£193,437); £18,000 approx. saving on the overheads of the main building was offset partly by costs, up £10,000 approx., relating to necessary upgrading of the Church's commercial properties; HMO related protocols primarily.

Unrestricted Net Income was £15,000 approx. (£21,500), which while down still represents a favourable variance to previous "COVID-19" budget for the period; unrestricted 2020 budget forecasted a £36,000 deficit that in turn determined the projected Parish Fund position for the year-end 2020 would fall to about £56,000. Actual year-end cash / liquidity position was £166,644 but after adjusting for 'Restricted Funds' of £40,017, Unrestricted Funds' totalled £126,627; latter was comprised of 'Parish Fund Current' at £102,887 alongside the 'Replacement Reserve', £23,740.

An alternate liquidity representation illustrated in the Balance Sheet, is as follows:

• Bank and Cash Balances	£128,623
• Other Net Assets	<u>£ 1,996-</u>
• Unrestricted Funds	£126,627
• Restricted Funds	<u>£ 40,017</u>
	<u>£166,644</u>

In order to provide full visibility 'Total Funds' (see Balance Sheet) and 'Total Balance Carried Forward' (Statement of Finance Activities) aggregate 'Parish Capital' (freehold assets; £360,900) providing an overall sum of £527,544.

Looking ahead, the 2021 forecasts project a £61,100 deficit, which if realised reduces 'Parish Fund' to £41,787 from its 2020 year-end position of £102,887.

Under5s 'Pre-School' had Unrestricted Income of £163,005 (£125,717) an increase of ~30% while its expenditure reduced 8% to £147,089 (£159,805). Net Unrestricted Income was £15,916, so it finished the year with a strong balance of £89,642 (£73,726) of which £55,000 remains set aside as a reserve.

RESERVE POLICY

Cornerstone examined its reserve policy in 2015 and agreed a reserve of £15,000 should be maintained to cover operating expenses. Current balance exceeds this base threshold comfortably. In addition, it was agreed each time a major purchase was undertaken, a contribution towards its replacement plus 10% should be provided for and spread over its expected life. December 2020 balance was £23,740.

Cornerstone's Trustees are aware that 2021 budgeted expenditure is greater than income and hence, work is ongoing to ensure the charity achieves a balanced budget. It should be noted that Cornerstone owns two commercial properties that could be sold if required; these assets continue to be recorded on Balance Sheet against historical market valuations. 'Under5s' is deemed more vulnerable to changes in the number of children attending and as noted above, its related reserve is set at £55,000. Taking into consideration these reserves and anticipated income, the Trustees are confident the Charity remains a viable going concern.

RISK STATEMENT

In common with other churches and charities the PCC faces risks, be they operational, financial or reputational. The PCC continues to consider the major areas of risk to which it is exposed, measuring both the likelihood and impact of a particular event or action and will continue to establish systems to mitigate those risks. This will involve regular reviews in identification, assessment and monitoring.

COVID-19

In March 2020 the charity took steps (in line with government advice) to help contain the nationwide outbreak of COVID-19. This included temporary suspension of all physical church gatherings although the charity was able to continue various activities using online media. As outlined earlier, COVID-19 has had a material impact on the charity, both financial / non-financial although with significant progress being made in the UK with respect to its vaccination programme, the Trustees are confident that its operations can be returned to pre-COVID-19 levels in the foreseeable future. Meantime the Trustees will continue to monitor operations closely and where necessary, will take action to mitigate adverse financial situations.

STATEMENT OF PAROCHIAL CHURCH COUNCIL RESPONSIBILITIES

Under the Charities Act 2011, the PCC is required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of affairs of the church.

Cornerstone is required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the policies adopted are in accordance with the Church Accounting Regulations and with the applicable accounting standards
4. Prepare the financial statements on a going concern basis.

Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts comply with applicable accounting standards and with the Statements of Recommended Practice and Regulations made under section 130 of the Charities Act 2011. Trustees have a responsibility to safeguard the church's assets and to take reasonable steps to prevent fraud and other irregularities.

The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (covering its obligations to safeguard children and vulnerable adults).

The last Quinquennial inspection was due to have been undertaken in March 2016 but issues around whether the whole building or just the 'Worship' space was subject to Faculty Jurisdiction (due to this being a new building in 1998) determined the process was not completed. The next inspection is due this year and the PCC is taking relevant action concurrently to ensure all relevant matters are addressed.

New members of the PCC (Trustees) are appointed by the church members and are given a copy of the Charity Commission booklet for Trustees and an explanation of their responsibilities as trustees.

APPROVAL

This report was approved by the Trustees on 7th November 2021 and signed on their behalf by Rev William Donoghue, Chair of the Parochial Church Council.

Rev William Donoghue

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
ST CATHERINE AND ST PAUL, LEYTON
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2020 on pages 19 to 35 following, which have been prepared on the basis of the accounting policies set out on page 24.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

19th November 2021

Archie McDowall BA CA
Stewardship
1 Lamb's Passage
London EC1Y 8AB

Institute of Chartered Accountants of Scotland



The Ecclesiastical Parish of St Catherine
and St Paul Leyton
Amalgamated
Statement of Financial Activities
For the year ended 31 December 2020

	2020	2019
	£	£
UNRESTRICTED		
INCOME		
Donations and Legacies	65,030	82,889
Other Trading Activities	81,789	113,542
Income from Investment	1,102	1,387
Income from Charitable Activities	151,263	126,354
Income from Covid Related Grants	36,593	0
Total INCOME	335,777	324,172
EXPENDITURE		
Expenditure on Raising Funds	20,183	10,228
Expenditure on Charitable Activities	284,653	326,515
Total EXPENDITURE	304,836	336,743
NET UNRESTRICTED INCOME	30,941	(12,571)
Balance Brought Forward	546,229	558,800
Balance Carried Forward	577,170	546,229
RESTRICTED		
RESTRICTED INCOME		
Donations and Legacies	41,343	22,956
Income from Charitable Activities	9,410	21,582
Total RESTRICTED INCOME	50,753	44,538
Expenditure on Charitable Activities	30,397	34,641
NET RESTRICTED INCOME	20,356	9,897
Balance Brought Forward	19,660	9,763
Balance Carried Forward	40,017	19,660
TOTAL		
TOTAL NET INCOME	51,297	(2,673)
Total Balance Brought Forward	565,889	568,563
Total Balance Carried Forward	617,186	565,889

This Statement of Financial Activities amalgamates the statements shown on pages 21 and 30

Approved by the Parochial Church Council on 7th November 2021 and signed
on its behalf by Rev. William Donoghue (Chair)

Michael Henry
Honorary Treasurer

William Donoghue
Chair



The Ecclesiastical Parish of St Catherine
and St Paul Leyton

Amalgamated

Balance Sheet

As at 31 December 2020

Account	31 Dec 2020	31-Dec-19
	£	£
Fixed Assets		
Tangible Assets	360,900	360,900
Total Fixed Assets	360,900	360,900
Current Assets		
Debtors	20,354	8,799
Payments in advance	0	1,017
Cash Advances	275	275
Cash at bank and in hand	248,507	212,352
Total Current Assets	269,136	222,443
Creditors: amounts falling due within one year		
Receipts in advance	0	314
Creditors	10,882	14,569
Deposits	1,733	2,571
Barclaycard	235	0
Total Creditors: amounts falling due within one year	12,850	17,454
Net Current Assets (Liabilities)	256,286	204,989
Total Assets less Current Liabilities	617,186	565,889
Funds		
Parish Fund		
Parish Capital	360,900	360,900
Parish Fund Current	102,887	92,066
Replacement Reserve	23,740	19,536
Total Parish Fund	487,527	472,502
Restricted Funds		
Under 5s General	34,642	18,726
Under 5s Restricted	0	0
Under 5s Reserve	55,000	55,000
Total Funds	617,186	565,889

This Balance Sheet amalgamates the sheets shown on pages 22 and 31

Approved by the Parochial Church Council on 7th November 2021 and signed on its behalf
by Rev.William Donoghue (Chair)

Michael Henry
Honorary Treasurer

William Donoghue
Chair



The Ecclesiastical Parish of St Catherine
and St Paul Leyton

Statement of Financial Activities

For the year ended 31 December 2020

	2020	2019
	£	£
UNRESTRICTED		
INCOME		
Donations and Legacies	64,668	82,516
Other Trading Activities	98,289	130,042
Income from Investment	559	650
Income from Charitable Activities	504	1,747
Job Retention Scheme	25,252	
Total INCOME	189,272	214,955
EXPENDITURE		
Expenditure on Raising Funds	20,183	10,228
Expenditure on Charitable Church Activities	154,064	183,210
Total EXPENDITURE	174,247	193,437
NET UNRESTRICTED INCOME	15,025	21,517
Balance Brought Forward	472,502	450,985
Balance Carried Forward	487,527	472,502
RESTRICTED		
RESTRICTED INCOME		
Donations and Legacies	41,343	22,956
Income from Charitable Activities	0	0
Total RESTRICTED INCOME	41,343	22,956
Expenditure on Charitable Activities	20,987	13,059
NET RESTRICTED INCOME	20,356	9,897
Balance Brought Forward	19,660	9,763
Balance Carried Forward	40,017	19,660
TOTAL		
TOTAL NET INCOME	35,381	31,415
Total Balance Brought Forward	492,163	460,748
Total Balance Carried Forward	527,544	492,163

The notes to the Financial Statement are set out on pages 23 to 29 attached and form part of this document

Michael Henry
Honorary Treasurer



The Ecclesiastical Parish of St Catherine
and St Paul Leyton

Balance Sheet

As at 31 December 2020

Account	See Notes	31 Dec 2020	31 Dec 2019
		£	£
Fixed Assets			
Tangible Assets	12	360,900	360,900
Total Fixed Assets		360,900	360,900
Current Assets			
Debtors	13	19,101	9,522
Payments in advance		0	1,017
Cash Advances		275	275
Cash at bank and in hand	14	158,640	137,285
Total Current Assets		178,016	148,099
Creditors: amounts falling due within one year			
Receipts in advance	15	0	314
Creditors	16	10,307	15,822
Deposits		830	700
Barclaycard		235	0
Total Creditors: amounts falling due within one year		11,372	16,836
Net Current Assets (Liabilities)		166,644	131,263
Total Assets less Current Liabilities		527,544	492,163
Funds			
Parish Fund			
Parish Capital		360,900	360,900
Parish Fund Current		102,887	92,066
Replacement Reserve	17	23,740	19,536
Total Parish Fund		487,527	472,502
Restricted Funds		40,017	19,660
Total Funds		527,544	492,163

Michael Henry
Honorary Treasurer

William Donoghue
Chair

The Ecclesiastical Parish of St Catherine
and St Paul Leyton
Analysis of Income and Expenditure
For the year ended 31 December 2020



	2020	2019
	£	£
Unrestricted		
Unrestricted Income		
Community Outreach	25,485	1,056
Discipleship	0	315
Giving	64,668	82,516
Leadership	271	226
Parish Administration	559	650
Properties	54,486	54,597
Running the Building	43,803	75,444
Youth and Children	0	150
Total Unrestricted Income	189,272	214,955
Unrestricted Expenditure		
Community Outreach	2,216	3,674
Discipleship	1,304	923
Giving - See details below	21,706	21,805
Leadership	46,164	48,862
Parish Administration	38,834	37,392
Properties	20,097	10,143
Running the Building	43,005	54,983
Sunday Worship	567	1,164
Youth and children	354	14,491
Total Unrestricted Expenditure	174,247	193,437
Total Unrestricted	15,025	21,517
Restricted - See page xx for further details		
Restricted Income	41,343	22,956
Restricted Expenditure	20,987	13,059
Total Restricted	20,356	9,897

Analysis of Tithes paid to various Christian Charities	2020	2019
Tithes	£	£
Tithe - Burn 24/7	2,000	2,000
Tithe - Christian Kitchen	1,500	2,000
Tithe - Christians Against Poverty	1,000	400
Tithe - Dayspring Christian Ministries - Sue Chapman	1,750	1,750
Tithe - Elim Church Leyton	1,000	750
Tithe - Forest Churches Night Shelter	2,000	2,000
Tithe - Haven House Childrens Hospice	500	300
Tithe - My Child Ministry	2,000	2,000
Tithe - Open Doors	1,500	1,500
Tithe - Samara's Aid	1,500	1,500
Tithe - Samaritans Leyton	300	0
Tithe - Spark 2 Life	350	0
Tithe - Stop the Traffik	1,500	1,500
Tithe - The Feast	1,000	1,000
Tithe - Waltham Forest Youth for Christ	2,000	2,000
Tithe - WhippsX League of Friends	500	0
Tithe - Women in Tune	600	600
Tithe - Word 4 Weapons	500	0
Tithe - Esther Beckley	0	2,000
Tithe - The Wall of Answered Prayer	0	300
Total Tithes	21,500	21,600
Evangelical Alliance	120	120
Weekly Offering Envelopes - Purchase	86	85
	21,706	21,805

Parochial Church Council of St Catherine and St Paul Leyton
Notes to the Financial Statements
For the year ended 31st December 2020

1 Statutory Information

The Parochial Church Council of St Catherine and St Paul, Leyton is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011.

The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19 and have concluded that whilst our income will be reduced, we will control our expenditure and we continue to be a going concern.

Page 17 shows the Independent Examiner's Report

Pages 23 to 30 show specific notes.

Pages 31 to 35 show Under 5s accounts and notes

Accruals

The accounts have been prepared on an accruals basis.

Parochial Church Council of St Catherine and St Paul Leyton
Notes to the Financial Statements
For the year ended 31st December 2020

2 Income

Planned giving, collections and donations are recognised when they are received. Gift Aid refunds are recognised when the associated incoming resource is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor. The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity. Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

Pension Scheme Arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

Fixed Assets

The main church building is not included in the accounts as it is a consecrated building.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory which can be inspected at any reasonable time. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently items have been written off when incurred.

One house has been shown at its approximate value in October 1996. Subsequent property is shown at its market value at the time of purchase. There is no depreciation nor appreciation shown on the properties.

A replacement reserve account was set up in 2015 to start to build up a reserve for the replacement of Special Items and major items of expenditure. It was agreed to set aside the value of the item plus 10% spread over the expected life of the item. A policy of writing off all items in the year in which they are purchased has been adopted.

Parochial Church Council of St Catherine and St Paul Leyton
Notes to the Financial Statements
For the year ended 31st December 2020

3 Fund Movements 2020

Fund Name	Balance Brought Forward	Income	Expenditure	Transfers	Gains and losses	Balance Carried Forward
Restricted Funds						
Baby Bank Fund	0	1334	224	0	0	1110
Baby Bank Fund - London Community Response Fund (LCR)	0	300	0	0	0	300
Burn Fund	1232	445	114	0	0	1563
Cinema Event - LBWF	0	1135	0	0	0	1135
Citizens UK Fund	923	0	4	0	0	918
Fellowship Fund	795	3000	25	0	0	3770
Holiday Hunger Fund	0	4230	3641	0	0	589
Holiday Hunger Fund LCR	0	3750	3212	0	0	538
Holiday Hunger Fund LCR Covid	0	134	76	0	0	58
Howard Reid Memorial Fund	1250	0	175	0	0	1075
MMU Grant	2500	625	3125	0	0	0
My Child Fund	0	300	300	0	0	0
Near Neighbours Fund	0	3000	0	0	0	3000
Night Shelter Fund	217	880	733	0	0	364
Upper Room Intercessory Fund	549	0	0	0	0	549
Youth Trips Fund	250	0	0	0	0	250
Youth Worker Fund LOB Grant	10000	10000	5857	0	0	14143
Youth Worker Fund 6th Form College	0	10500	3500	0	0	7000
Youth Worker Fund General	1945	1710	0	0	0	3655
Total Restricted Funds	19660	41343	20987	0	0	40017
Parish Fund						
Properties	360900	0	0	0	0	360900
General	92066	163990	148995	-4204	0	102857
Replacement Reserve	19536	0	0	4204	0	23740
Total Parish Fund	472502	163990	148995	0	0	487497
Total All Funds	492163	205333	169981	0	0	527514

Transfer from General Fund

Annual Contribution to Asset Replacement Reserve

4204

4204

4 The assets and liabilities represented by the 2020 funds are as shown below

	Fixed Assets	Bank & Cash Balances	Other Net Assets	Total
Unrestricted Funds	360,900	128,623	-1,996	487,527
Restricted Funds		30,017	10,000	40,017
	360,900	158,640	8,004	527,544

Parochial Church Council of St Catherine and St Paul Leyton
Notes to the Financial Statements
For the year ended 31st December 2020

5 Fund Movements 2019

Fund Name	Balance Brought Forward	Income	Expenditure	Transfers	Gains and losses	Balance Carried Forward
Restricted Funds						
Breakthrough 2018 Fund	1,813	3,541	5,354	0	0	0
Burn Fund	1,426	491	685	0	0	1,232
Citizens UK Fund	923	0	0	0	0	923
Essex Clergy Fund	0	218	218	0	0	0
Esther Farewell	77	223	300	0	0	0
Fellowship Fund	242	823	270	0	0	795
Flower Fund	0	20	20	0	0	0
Howard Reid Memorial Fund	1,250	0	0	0	0	1,250
Jonathan Farewell	0	355	355	0	0	0
MMU Grant	3,333	4,375	5,208	0	0	2,500
My Child Fund	0	300	300	0	0	0
Night Shelter Fund	0	566	349	0	0	217
Upper Room Intercessory Fund	549	0	0	0	0	549
Youth Trips Fund	0	250	0	0	0	250
Youth Worker Fund	150	11,795	0	0	0	11,945
Total Restricted Funds	9,763	22,956	13,059	0	0	19,660
Parish Fund						
Properties	360,900	0	0	0	0	360,900
General	75,553	214,955	193,437	-5,004	0	92,066
Replacement Reserve	14,532	0	0	5,004	0	19,536
Total Parish Fund	450,985	214,955	193,437	0	0	472,502
Total All Funds	460,748	237,911	206,496	0	0	492,163

Transfer from General Fund

Annual Contribution to Asset Replacement Reserve

5004

5004

6 The assets and liabilities represented by the 2019 funds are as shown below

	Fixed Assets	Bank & Cash Balances	Other Net Assets	Total
Unrestricted Funds	360,900	117,625	-6,022	472,502
Restricted Funds		19,660		19,660
	360,900	137,285	-6,022	492,163

Parochial Church Council of St Catherine and St Paul Leyton
Notes to the Financial Statements
For the year ended 31st December 2020

7 Tuesday Lunch Club

The expenditure for the year was £195 (£939 in 2019)
and the income £233 (£971 in 2019)

8 Stewardship

There has not been a major Stewardship Campaign this year. Overall our giving was down by £17,848 at £64,668 (£82,516 in 2019). Most of this was anticipated last year and is due to Covid 19.

9 Fellowship Fund 2020

*The gifts distributed from the fund supported 1 individuals by the amounts shown below

	General	Earmarked	Total
Balance Brought Forward	755	40	795
Gifts received	3,000		3,000
	3,755	40	3,795
Gifts Distributed*	25		25
Net Balance Carried Forward	3,730	40	3,770

1

Fellowship Fund 2019

*The gifts distributed from the fund supported 1 individuals by the amounts shown below

	General	Earmarked	Total
Balance Brought Forward	202	40	242
Gifts received	823		823
	1,025	40	1,065
Gifts Distributed*	270		270
Net Balance Carried Forward	755	40	795

1

10 Independent Examiners Fees

The accounts for 2020 have been Independently Examined by Stewardship. The fee for this service is £1370 (£1370 in 2019). No other fees were paid to Stewardship.

11 Governance

The costs of governance are not easily separately identified and in an electronic age there is very little printing of agendas and minutes.
No remuneration or expenses were paid to any trustees or any persons related to them other than the reimbursement of expenses incurred on behalf of the charity.

12 Tangible Fixed Assets

The PCC owns 2 freehold houses, the first house is shown in the balance sheet at a value of £85,900 that was established in 1996. The second house is shown at its market value of £275,000 when bequeathed in 2009. No annual depreciation is entered in respect of these properties which are now worth substantially more than their book values. There is no change from the amounts shown in 2019.
An inventory is kept of all large items of equipment.

Parochial Church Council of St Catherine and St Paul Leyton
Notes to the Financial Statements
For the year ended 31st December 2020

13	Debtors	2020	2019	
	Gift Aid Recoverable	400	14	
	Property Rents	2,554	3,956	
	Youth Grant	10,000	3,519	
	HMRC Employment Allowance	1,915	1,035	
	HMRC Job Retention Scheme	2,904	0	
	Other Debtors	1,328	997	
		19,101	9,522	

14	Cash at Bank at 31st December	2020	2019	
	Parish Community Account	18,322	17,526	
	Central board of Finance	140,318	119,760	
	Cash in hand	0	0	
		158,640	137,285	

15	Receipts in Advance	2020	2019	
	Lettings	0	314	
		0	314	

16	Creditors	2020	2019	
	Utility Charges	1,913	1,791	
	Independent Examination - Stewardship	1,920	1,920	
	Tithes	3,350	6,250	
	Chingford Parish	0	2,150	
	Other Creditors	3,125	3,711	
		10,307	15,822	

17	Replacement Reserve						
	This reserve account was set up in 2015 to start to build up a reserve for the replacement of Special Items.						
	It was agreed to set aside the value of the item plus 10% spread over the expected life of the item.						
	The following contributions have been made to date.	Contributions 2019	Total Contributions to 31/12/19	Contributions 2020	Total Contributions to 31/12/20	Replace ment Year	Replacement Value
	Church Lighting	1800	8300	0	8300	2020	9,000
	Hall Lighting	371	1484	371	1855	2023	2,600
	Audio Visual Screens	1190	4760	1190	5950	2026	11,900
	Paving	493	1972	493	2465	2031	7,400
	Kitchen	1170	2340	1170	3510	2028	11,700
	Coffee Bar Refurbish	480	480	480	960	2029	4,800
	Rear Fencing	200	200	200	400	2034	3,000
	Church Lighting Partial replacement	-700	0	300	300	2025	1,500
	5004	19536	4204	23740		51900	

Parochial Church Council of St Catherine and St Paul Leyton
Notes to the Financial Statements
For the year ended 31st December 2020

18 Employees and Trustees During the course of the year the following staff were employed.

Youth Worker	full time	Vacant from June 2019 to August 2020
Operations and Mission Manager	full time	Part time to September 2019 and then full time
Administrator	part time	To July 2019
Building Services Manager	part time	
Bookings Manager	part time	
Cleaner	part time	From November 2019

These equate to approximately 3 full time equivalent employees

The total cost of employees for the year was £57,735

	2020	2019
Net Pay	46,881	50,941
Employees National Insurance	2,620	2,507
Tax	3,664	3,637
Student Loan	171	228
NEST Pension Contributions	1,120	943
TOTAL Gross Pay	54,456	58,256
Employers National Insurance	3,120	2,996
Employment Allowance	-1,241	-850
NEST Pension Contributions	1,400	1,179
TOTAL Payroll Costs	57,735	61,581

No employee was paid at a rate of more than £60,000 per annum

We determine the level of salaries for our staff by reference to comparable posts on Local Government pay scales.

Remuneration and employee benefits payable to key management personnel employed by the PCC amounted to £35,582 in the year (£32,834 in 2019).

None of the trustees nor any person connected to him/her has been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

The Vicar (Rev William Donoghue) received his stipend from The Church Commissioners and customary accommodation from the Chelmsford Diocese.

19 Related Party Transactions

John Stacey, a former trustee who has continued to undertake financial matters for the charity, is also a trustee of Waltham Forest Youth for Christ (Charity Registration nos. 278551 and 1152939). Michael Henry, a trustee, is also a trustee of Christian Kitchen (Charity Registration no. 1149052). Cheryl Reid, a trustee, is also a trustee of My Child (Charity Registration no. 1137445). We received rent from Waltham Forest Youth for Christ totalling £4,488 (£4,484 in 2019) for rent of office space as well as contributions for services provided by external providers (including PAT Testing and computer maintenance). We made tithe gifts to support the work of Waltham Forest Youth for Christ of £2,000 (£2,000 in 2019). Our tithe gift to Christian Kitchen was £1,500 (£2,000 in 2019). Rae Williams, a trustee, has undertaken (much unpaid work) paid work amounting to £1,574 (£2,719 in 2019) for the Cornerstone as a carpenter and painter in the name of his company (R J Joinery). Kovalan Paramanatham, a trustee, provides computing services to the Cornerstone through his company Aquilative Technologies. The total services provided since his appointment as a trustee amounts to £268. Appropriate declarations of interest were made in each instance. The Trustees made identifiable aggregated unrestricted donations of £32,998 (£33,643 in 2019) and restricted donations of £3,281 (£1,780 in 2019) to the Charity during the year.

20 Operating Lease

On 28th September 2016 we entered in to a 5 year operating lease with Hampshire Trust Bank plc for the supply of a Canon IRAC 3320i Photocopier. As at 31st December 2020 there are 2 quarterly payments of £165 + VAT still to be paid. With appropriate notice the lease expired on 28th June 2021.



The Ecclesiastical Parish of St Catherine
and St Paul Leyton

Under 5s

Statement of Financial Activities

For the year ended 31 December 2020

		2020	2019
UNRESTRICTED	See Notes	£	£
INCOME	2		
Donations and Legacies		363	372
Other Trading Activities			
Income from Investment		544	737
Income from Charitable Activities		150,759	124,607
Income from Grants Covid Related		11,340	0
Total INCOME		163,005	125,717
EXPENDITURE	3		
Expenditure on Raising Funds			
Expenditure on Charitable Activities		147,089	159,805
Total EXPENDITURE		147,089	159,805
NET UNRESTRICTED INCOME		15,916	(34,088)
Balance Brought Forward		73,726	107,815
Balance Carried Forward		89,642	73,726
RESTRICTED			
RESTRICTED INCOME			
Donations and Legacies			
Income from Charitable Activities		9,410	21,582
Total RESTRICTED INCOME		9,410	21,582
Expenditure on Charitable Activities		9,410	21,582
NET RESTRICTED INCOME		0	0
Balance Brought Forward		0	0
Balance Carried Forward		0	0
TOTAL			
TOTAL NET INCOME		15,916	(34,088)
Total Balance Brought Forward		73,726	107,815
Total Balance Carried Forward		89,642	73,726

Notes to the Under 5s Accounts are set out on pages 33 to 35

The Ecclesiastical Parish of St Catherine
and St Paul Leyton

Under 5s

Balance Sheet

As at 31 December 2020

Account	See Notes	31-Dec-20	31-Dec-19
		£	£
Fixed Assets			
Tangible Assets			
Total Fixed Assets		0	0
Current Assets			
Debtors	5	1,803	2,150
Cash at bank and in hand	4	89,867	75,067
Total Current Assets		91,670	77,217
Creditors: amounts falling due within one year			
Creditors	6	1,125	1,620
Deposits		903	1,871
Total Creditors: amounts falling due within one year		2,028	3,491
Net Current Assets (Liabilities)		89,642	73,726
Total Assets less Current Liabilities		89,642	73,726
Funds			
Under 5s General		34,642	18,726
Under 5s Restricted		0	0
Under 5s Reserve		55,000	55,000
Total Funds		89,642	73,726

Parochial Church Council of St Catherine and St Paul Leyton

Under 5s

Notes to the Financial Statements

For the year ended 31st December 2020

1 Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006; and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the Under5s are responsible in law.

Accruals

The accounts have been prepared on an accruals basis.

Restricted Funds

Restricted grants totalling £9,410 were received from London Borough of Waltham Forest and were all spent on support staff salaries and training.

Fixed Assets

The Under 5s do not have any fixed assets. A policy of writing off all equipment items in the year in which they are purchased has been adopted.

Charitable Status

The Under 5s are an integral part of the St Catherine and St Paul Parish Parochial Church Council (PCC) which is a registered charity (1137601).

Accounting

These Under 5s accounts are kept separately from the accounts of the PCC and incorporated in to the Amalgamated Accounts.

Bankers

Our Bankers are TSB plc

Reserves/Risk Assessment

We have examined our overall finances and set aside and keep in a separate bank account £55,000, to cover salaries and rent etc in any unforeseen circumstances.

Report

Our written report is included on page 13/14 of the main PCC report and is extracted as an appendix to any requests for the separated accounts of the Under 5s.

Parochial Church Council of St Catherine and St Paul Leyton

Under 5s

Notes to the Financial Statements

For the year ended 31st December 2020

2	A more detailed analysis of incoming Resources is shown below			
	Actual 2020	Actual 2019	Remarks	
Incoming Resources	£	£		
Income Unrestricted				
Donations	363	372		
Charitable Activities				
Fees	19,781	15,680		
Grants	130,351	107,656		
Grants Covid Related	11,340			
Other Income	626	1,271		
Total Charitable Activities	162,098	124,607		
Bank Interest	544	737		
Total Income Unrestricted	163,005	125,717		
Income Restricted				
Grants Restricted	9,410	21,582		
Total Income	172,415	147,299		

3	A more detailed analysis of Resources expended is shown below			
	Actual 2020	Actual 2019	Remarks	
	£	£		
Salaries	131,216	143,522		
Consumables	2,089	2,510		
Stationery Arts and Crafts	0	0		
Photocopier	1,127	1,349		
Telephone & Internet	409	782		
Furniture and Equipment - Children	1,130	9,553		
Furniture and Equipment Office	53	865		
Rent	16,500	16,500		
Insurance	941	850		
Staff Training	108	1,070		
Publications and Subscriptions	501	733		
Computing Charges	578	388		
Payroll and Finance Charges	959	714		
Independent Examiners Fee	550	550		
Bank Charges	174	143		
Other Expenditure	164	1,858		
	156,499	181,387		

4	Cash at Bank at 31st December	2020	2019	
	General Account	19,867	4,287	
	Fees Account	0	780	
	Reserve Account	70,000	70,000	
		89,867	75,067	

Parochial Church Council of St Catherine and St Paul Leyton

Under 5s

Notes to the Financial Statements

For the year ended 31st December 2020

5 Debtors	2020	2019
HMRC CJRS	1,725	
Fees	78	
Cornerstone -Employment Allowance Share	0	2,150
	1,803	2,150

6 Creditors	2020	2019
HMRC SSP Overclaimed	575	
Telephone Charges	0	40
Payroll Charges	0	700
Independent Examiners Fee	550	550
Other	0	330
	1,125	1,620

7 Deposits Held	2020	2019
	903	1,871
These are deposits paid in respect of fees		

8 Employees		
During the course of the year 13 (19) staff were employed at the equivalent of an average of 7(8) full time staff at a cost of £131,215 (2019 £143,522).		
No employee was paid at a rate of more than £60,000 per annum		
Remuneration and employee benefits payable to key management personnel employed by the PCC amounted to £65,776 in the year (£63,428).		
	2020	2019
Net Pay	111,732	125,579
Employees NI	5,175	5,531
Tax	5,159	5,512
NEST Pension Contributions	2,470	2,109
Total Gross Pay	124,536	138,731
Employers NI	6,351	6,306
Employment Allowance	-2,759	-2,150
Maternity Pay recovered	0	-2,000
NEST Pension Contributions	3,087	2,636
Total	131,215	143,522

9 Key Management Personnel	
Those in charge of directing, controlling, running and operating Under5s on a day to day basis are Robina Marwat, Iva Juma, and Harshini Wanasundra.	

10 Independent Examiners	
Our Independent Examiners are Stewardship and their fee for the year is £550 (£550 in 2019) and no other payments were made.	