



**THE PAROCHIAL CHURCH COUNCIL OF  
THE ECCLESIASTICAL PARISH OF ST WERBURGH, WEMBURY**

**ANNUAL REPORT & FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

Stephen J Smith  
6 St Nicholas Close  
Ludgershall  
Wiltshire SP11 9PS

ACCOUNT EXAMINER

To: The Chairperson & Treasurer of The Church Council of The Ecclesiastical Parish of St Werburgh,  
Wembury.

## THE ANNUAL REPORT & FINANCIAL STATEMENTS FOR 2024

I was forwarded, in advance, the various spreadsheets/word documents that constitute both the Annual Report and the detailed accounts for the period 1<sup>st</sup> January 2024 to 31<sup>st</sup> December 2024; this was followed by my visit to Wembury to review the payment vouchers, receipts and the various bank statements and correspondence related to the accounts.

I report to you on my examination of the accounts of The Church Council of The Ecclesiastical Parish of St Werburgh, Wembury, for the year ended 31/12/2024. You are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and I report in respect of my examination of the Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination, and I can confirm that no material matters have come to my attention in connection with the examination. There were a small number of minor errors that I have detailed in the attached Summary, but these are not considered to be material to the accuracy of the accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I would add that, despite effectively having 3 different Treasurers during the year, the accounts were meticulously presented and the individuals concerned should be congratulated.



Stephen J Smith

07 April 2025

ST WERBURGH, WEMBURY.

## 2024 ACCOUNTS-SUMMARY FINDINGS

### The Annual Report & Account Sheets

- As I commented last year, it would be useful if the Report paragraphs were numbered. This makes referencing comments much easier.
- On Sheet 6 - "Cheques & EBPs", the entry against P24/014 shows a payment of £22,177.20p but the invoice is for £22,117.20p— but as this is just 0.1% of the total bill for Bell restoration, it is not deemed material.
- For one of the PGS entries the amount of Gift Aid repaid by HMRC was more than claimed/due. [t is not obvious why HMRC have made this overpayment, but is again not deemed material.
- Further to my comments last year it was pleasing to note that nearly every payment was supported by detailed invoices/receipts.

# THE PARISH CHURCH OF ST. WERBURGH, WEMBURY

## Annual Report of the Parochial Church Council for Year ended 31.12.24

### Aims and Purposes

The Parochial Church Council of the Ecclesiastical Parish of St. Werburgh, Wembury (hereinafter called the PCC) has the responsibility of co-operating with the Team Rector (currently in vacancy) and the Team Vicar, the Reverend Kim Lovell (who returned from maternity leave in late September 2024) in promoting in the ecclesiastical parish the whole mission of the church - pastoral, evangelical, social and ecumenical.

### Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at the church and to become part of the parish community of St. Werburgh, Wembury. Our services and worship put faith into practice through prayer and scripture, music and sacrament. When planning our activities for the year the PCC have considered the Charity Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. We especially aim to enable ordinary people to live out their faith as part of our parish community through: Worship and prayer, learning about the Gospel, and developing their knowledge and trust in God as revealed in the life and teaching of Jesus. Provision of pastoral care for people living in the parish. Missionary and outreach work. To facilitate this work, it is important that we maintain the fabric of the Church of St. Werburgh and its surrounds to a high standard.

### Achievements and Performance

#### *Worship and Prayer*

The PCC is always keen to offer a range of services that our community will find both beneficial and spiritually fulfilling. Our worship format is both formal and informal applied in a style to help everyone to be welcomed and involved.

There has been a range of services offered during the month, both at the church of St. Werburgh and sometimes at another Mission Community church on the third and fifth Sundays of the month. We offer a variety of services at 8am, 11am and 3pm. These also include a regular monthly Together at Ten Service with other Mission Community churches, as well as a hybrid Holy Communion 10.00 am service which is both in the church of Holy Cross, Newton Ferrers and is sent out live on Zoom as often as possible for those in the Mission Community who are vulnerable, shielding or cautious.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. We have conducted 4 Baptisms, 4 Weddings, 1 Marriage Blessing, 9 Funerals, 1 Memorial Service 10 Interments of Ashes.

We continue to hold an online Morning Prayer service, Monday to Friday at 9.00 am.

Our Home Group has continued to meet monthly to further explore faith and join in fellowship.

Church attendances have slightly increased over the last year with an average of 17 at the 8am services and 52 at the 11am services.

We have seen a decrease in the monies raised at the various church services, the total is down on 2023. However, due to a permanent online giving terminal in the church, the portable card machine which can be used at any venue and the Parish Giving Scheme, total receipts from regular giving is slightly up on last year.

Various fundraising events including the Diocesan-funded Beach Labyrinth, The Wedding Dress Festival, Concerts and Catering at various events have all increased the funds. The Wedding Dress Festival in particular raised over £4000 and our wonderful Catering Team do a marvellous job at all events. We were fortunate that our bellringers continued their fantastic fundraising efforts towards the costs of the bell repairs. The bells were taken down in January 2024, rehung in July and were ready to ring out again at the end of the summer.

As with all churches, St Werburgh has a continued need to be constantly raising money to keep our listed building in good repair.

There are 92 people on the Church Electoral Roll.

### *Diocesan and Deanery Synods*

At the end of the year, the parish has one representative at Deanery Synod where the main areas of discussion have continued to be missional.

### *Mission and Evangelism*

Our informal monthly service "Celebrate" which is held in the Wembury Village Hall on the second Sunday in the month at 3pm has continued throughout 2024 with average attendances of 20-30, with young and old engaging in informal worship together, developing our outreach to families. Celebrate worshipped in the church building for a Pet Service in July and for Advent in December.

Serving coffee once a month after the 11am service is now firmly re-established, any extra help to organize this would always be welcome. In addition to our usual services we held a Pet Service in the summer, Songs of Praise at the end of the Wedding Dress event with the hymn selection by the congregation from those sung at their own wedding ceremonies and a Carol Service with mulled wine and mince pies afterwards. Other Christmas services included the Family service at 5pm on Christmas Eve where the children helped to prepare the chocolate treat, Bethlehem Rocky Road to share in the journey of Mary and Joseph. We reached a total of 200 people in church over the Christmas period.

St Werburgh church Mothers' Union celebrated a milestone anniversary in October 2024 with a service in church and they continue their supportive outreach with their weekly Coffee Stop, providing a valued meeting point and social support to the older parish residents. The Mothers' Union also provide the beautiful posies distributed in church and parish on Mothering Sunday.

Helping those in need is a demonstration of our faith. During the year St. Werburgh Church has raised funds of £2629 which have been distributed amongst various charities both at Home and Overseas. This includes £479.30 which was collected and given immediately to the charity and hasn't gone through the church accounts. This is down on last year, due to many of our donations being restricted to the Bell fund. The charities benefiting from our grants were:

- Grants of between £250 - £500: Parkinson's UK, The Church of England Children's Society.
- Grants of between £500-£600 to Great Ormond Street Hospital
- Grants of between £300-£400 to the National Deaf Children's Society and the RNLI
- Grants up to £700 to the Poppy Appeal
- Smaller donations of under £100 to Shelterbox and Water Aid

## **Financial Review**

The financial statements and accompanying notes on pages 6 to 10 of this report provides a detailed analysis of our income and expenditure for the year.

Total receipts on our unrestricted and designated funds were £82,325.2. In addition, restricted donations of £28,081.57 were also received.

Over the year we have seen the receipts from planned giving via the Parish Giving Scheme (PGS) increase by 2.0%. However, less money was given, but more people offered to gift aid their donations, causing the increase. Gift Aid is an important source of income and must be encouraged. Being in the PGS ensures a steady flow of donated funds, which helps with financial management and budgeting – enabling us to efficiently continue serving the whole community. By the end of 2024 we had 47 individuals/couples as members of the PGS which is down on last year.

£134,543.29 was spent to provide the Christian ministry from St. Werburgh Church. This includes our contribution towards the Diocesan Parish Share, which enables mission and ministry to be provided across our diocese. The parish share that each church in the diocese is asked to find is calculated according to a formula that is based mainly on the number of people in its worshipping community. Our parish share for 2024 was £36,220, which was a small decrease on the previous year, and was paid in full.

The expenses of the Yealm & Erme Mission Community are shared between the six member churches according to a formula that is based on the number of recorded participants for each church. Our Mission Community share for 2024 was £2,079 and was paid in full.

As will be seen from the financial statement on page 8, the net result of the year was an excess of receipts over payments of £14,557.48. It should be pointed out that this surplus includes £3,435.33 earmarked for the Tower Restoration Project and £3,625 of monies held as deposits for weddings scheduled for 2025/6.

The balance of our unrestricted and designated funds held in our Central Board of Finance (CBF) accounts was £43,390 as at the 31 December 2024. This is down due to the Bells repair, which has now been completed in Full.

Our main challenge for 2025, apart from trying to meet our Diocesan Parish Share, will be to restart the work to improve the damp problem in the tower and ensure we have sufficient funds to complete that project now that the bells are repaired and back in situ.

## **Reserves Policy**

The main purpose of holding cash reserves is to smooth out fluctuations in cash flow and meet any emergencies that might arise.

It is PCC policy to maintain, if possible, a balance on unrestricted funds which equates to three months' unrestricted payments (equivalent to approximately £20,000) to cover unforeseen situations that may arise from time to time.

It is our policy to invest our funds balances with the Central Board of Finance (CBF) Church of England Deposit Fund.

## **Safeguarding**

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to comply with the House of Bishops' guidance on safeguarding children and vulnerable adults).

## **Volunteers**

The members of the PCC would like to thank all the volunteers who work so tirelessly to make our church a lively and vibrant community. Our special thanks go to all those who have made the experience of a relationship with St. Werburgh Church a good one through volunteering to undertake support roles in our worship, taking communion to the housebound and infirm and pastoral visiting.

## **Structure, Governance and Management**

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. All those attending church are encouraged to register on the Electoral Roll and to consider standing for election to the PCC.

The PCC members, the churchwardens and the incumbent are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The PCC held six meetings during the year.

The Yealm & Erme Mission Community brings together six churches; Wembury, Brixton, Yealmpton, Newton Ferrers, Noss Mayo & Holbeton. As a Mission Community they function under the leadership structure of a Team Rector and a Team Vicar. The Team Rector post is currently vacant and is being actively advertised. Our Team Vicar, Revd. Kim Lovell, returned from Maternity Leave at the end of September 2024 and she is based in Newton Ferrers. We must pay tribute to the wonderful team of retired clergy who support Kim in her mission and ensure that worship in Wembury parish has been continuous throughout the year.

A Joint Council operated throughout the year bringing together representatives from each of the six churches to make decisions on policies and service schedules.

## **Administrative Information:**

The Church of St. Werburgh is situated off Church Road in the Parish of Wembury, Devon and is part of the Diocese of Exeter within the Church of England. As the former vicarage in Wembury is now a Letting Property of the Exeter Diocese, the principal address for correspondence is Mrs. Sue Lord, Churchwarden, 21 Southland Park Road, Wembury PL9 0HG.

The members of the Parochial Church Council of the Ecclesiastical Parish of St. Werburgh, Wembury are Trustees registered with the Charity Commission and entered into the Register of Charities. Registered No: 1137599.

PCC members who have served from 1 January 2024 until the date this report was approved are:

Ex-officio members:

Incumbent                      In Vacancy

Team Vicar                      The Revd. Kim Lovell (returned from Maternity Leave September 2024)

Churchwarden   s              Mrs. Sue Lord

   Mrs. Jayne Richardson

Deanery Synod   Mrs. Belinda Kemp

Representatives      Mr. Geoffrey Farmiloe      Until 23 02 2024

Elected members      Mrs. Rose Farmiloe                      Treasurer until 30 03 2024

PCC Members   Mr. Geoffrey Farmiloe                      Until 23 02 2024

   Mrs. Rita Hart

   Mr. Bob Hone

   Mrs. Margaret MacBean

   Mr. David Vincent                      From 07 04 2024

Co-opted member      Mrs. Lorna McConnell                      Treasurer from 19 09 2024

Volunteer Members      Mrs. Rita Hart                      Vice chair

   Mrs. Belinda Kemp                      Secretary

   Health & Safety Officer

   Mrs. Jayne Richardson   Electoral Roll Officer

   Mr. Robert Rowland                      Assistant Treasurer

   Mrs. Carol Steel                      Mission Community Safeguarding Officer

   Mr. David Vasey                      Parish Giving Scheme Representative

   Gift Aid Officer



Bankers	NatWest Bank, Plymouth City Centre Branch 14 Old Town Street, Plymouth, PL1 1DG
Independent Examiner	Mr. Stephen Smith, Independent Examiner Cherry Tree House, 6 St Nicholas Close, Ludgershall SP11 9PS
Church Architect	Mr. Grant Elliott, Amanda Le Page Architects, Studio 2, Plumer House, Tailyour Road, Plymouth PL6 5DH

Approved by the PCC on Wednesday April 16<sup>th</sup> 2025 and signed on their behalf by Jayne Richardson & Sue Lord (Churchwardens)

  


# Wembury Parochial Church Council

## Financial Statements (Receipts)

### for the Year ended 31 December 2024

	Sheet								
			Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023	Variance
			£	£	£	£	£	£	£
<b>RECEIPTS</b>									
<b>Voluntary Receipts - regular giving</b>									
Tax efficient planned giving	1 & 3		£21,633.40	-	-	-	£21,633.40	20,739	894
Other planned giving	3		£2,868.81	-	-	-	£2,868.81	3,508	-639
Collections at Services	2		£5,219.97	-	£1,881.72	-	£7,101.69	9,783	-2,681
Other recurring donations	2 & 8		£3,862.47	£1,705.00	£17.27	-	£5,584.74	6,934	-1,349
Gift Aid recovered	3		£7,488.53	-	£4,197.91	-	£11,686.44	6,390	5,296
			<b>£41,073.18</b>	<b>£1,705.00</b>	<b>£6,096.90</b>	<b>£0.00</b>	<b>£48,875.08</b>	<b>47,354</b>	<b>1,521</b>
<b>Other voluntary receipts</b>									
Legacies	3		-	£0.00	-	-	£0.00	3,000	-3,000
Grants	2 & 3		£13,476.14	-	£15,724.00	-	£29,200.14	800	28,400
Non-recurring donations & appeals	2		£233.00	£0.00	£3,137.63	-	£3,370.63	13,290	-9,919
On-line Giving & Card Reader donations	3		£2,866.19	-	£1,936.32	-	£4,802.51	8,518	-3,715
			<b>£16,575.33</b>	<b>£0.00</b>	<b>£20,797.95</b>	<b>£0.00</b>	<b>£37,373.28</b>	<b>25,608</b>	<b>11,765</b>
<b>Activities for Generating Funds</b>									
Love & Marriage Festival	2		£4,919.40	-	£0.00	-	£4,919.40	0	4,919
Concerts	2		£575.46	-	£0.00	-	£575.46	521	54
Coffee Mornings/Cream Teas etc	2		£664.00	-	£0.00	-	£664.00	0	664
Other	2		£1,703.19	£45.00	£1,086.72	-	£2,834.91	2,290	545
			<b>£7,862.05</b>	<b>£45.00</b>	<b>£1,086.72</b>	<b>£0.00</b>	<b>£8,993.77</b>	<b>2,811</b>	<b>6,183</b>
<b>Investment Income</b>									
CBF Deposit Accounts Interest	4		£15.73	£2,708.88	£0.00	£0.00	£2,724.61	1,803	922
<b>Receipts from Church Activities</b>									
Bookstall	2		£202.03	-	-	-	£202.03	388	-186
Wembury Review	Sep Acct		£5,000.00	-	-	-	£5,000.00	12,406	-7,406
Statutory Fees (weddings, funerals etc)	8		£7,138.00	-	-	-	£7,138.00	5,599	1,539
			<b>£12,340.03</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£12,340.03</b>	<b>18,393</b>	<b>-6,053</b>
<b>Other Incoming Resources</b>									
Retirement Gifts	3		£0.00	-	£0.00	-	£0.00	0	0
Birth of Isaac Lovell	3				£100.00		£100.00	0	
			<b>£0.00</b>	<b>£0.00</b>	<b>£100.00</b>	<b>£0.00</b>	<b>£100.00</b>	<b>0</b>	<b>0</b>
<b>TOTAL RECEIPTS</b>			<b>£77,866.32</b>	<b>£4,458.88</b>	<b>£28,081.57</b>	<b>£0.00</b>	<b>£110,406.77</b>	<b>95,969</b>	<b>14,438</b>

# Wembury Parochial Church Council

## Financial Statements (Payments)

### for the Year ended 31 December 2024

	Sheet								
			Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023	Variance
			£	£	£	£	£	£	£
<b>PAYMENTS</b>									
<b>Church Activities:</b>									
Mission giving & charitable grants:									
Home Missions & Charities	5 & 6		0.00	-	2,150.49	-	2,150.49	4,364	-2,214
Overseas Missions & Charities	5 & 6		0.00	-	0.00	-	0.00	0	0
Diocesan Parish Share	6		36,220.00	-	-	-	36,220.00	38,928	-2,708
Salaries / Wages / Honoraria	5		1,200.00	-	-	-	1,200.00	1,200	0
Clergy Expenses	6		0.00	-	-	-	0.00	0	0
Church Running Expenses									
Insurance	5		4,145.36	-	-	-	4,145.36	3,753	392
Yealm & Erme Mission Community	6		2,262.17	-	-	-	2,262.17	2,295	-33
Administration costs	5 & 6		1,019.24	-	-	-	1,019.24	1,043	-24
Church maintenance	6		4,622.75	-	-	-	4,622.75	1,340	3,283
Upkeep of services	6		159.47	-	-	-	159.47	346	-187
Upkeep of churchyard	6		3,472.50	-	-	-	3,472.50	805	2,668
Church utility costs (electricity, oil & water)	5 & 6		1,808.84	-	-	-	1,808.84	1,572	237
Trading costs:									
Bookstall	6		24.95	-	-	-	24.95	97	-72
Wembury Review	Sep Acct			-	-	-	0.00	13,717	-13,717
Church repair & maintenace									
Major Repairs (Structure)	6		0.00	-	-	-	0.00	2,484	-2,484
Major Repairs / Replacements (Installations)	6		76,338.84	-	-	-	76,338.84	4,118	72,221
Church interior & exterior decorating	6		0.00	-	-	-	0.00	0	0
			<b>131,274.12</b>	<b>0.00</b>	<b>2,150.49</b>	<b>0.00</b>	<b>133,424.61</b>	<b>76,062</b>	<b>57,363</b>
<b>Fund Raising Activities:</b>									
Costs of concerts & other events	2 & 6		40.00	-	0.00	-	40.00	298	-258
Love & Marriage Festival	2 & 6		640.60	-	0.00	-	640.60	0	641
Fees for On-line Giving & Card Reader donations	3		29.73	-	6.88	-	36.61	155	
Costs of stewardship campaign	6		0.00	-	-	-	0.00	0	0
			<b>710.33</b>	<b>0.00</b>	<b>6.88</b>	<b>0.00</b>	<b>717.21</b>	<b>453</b>	<b>264</b>
<b>Governance Costs:</b>									
Independent Examination of Annual Accounts	6		88.20	-	-	-	88.20	450	-362
			<b>88.20</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>88.20</b>	<b>450</b>	<b>-362</b>
<b>Other payments:</b>									
Church Fabric "in memoriam" of Parishioners	6		0.00	-	0.00	-	0.00	0	0
Gifts	6		0.00	-	313.27	-	313.27	0	313
			<b>0.00</b>	<b>0.00</b>	<b>313.27</b>	<b>0.00</b>	<b>313.27</b>	<b>0</b>	<b>313</b>
<b>TOTAL PAYMENTS</b>			<b>132,072.65</b>	<b>0.00</b>	<b>2,470.64</b>	<b>0.00</b>	<b>134,543.29</b>	<b>76,965</b>	<b>57,578</b>

# Wembury Parochial Church Council

## Financial Statements (Assets & Liabilities)

### for the Year ended 31 December 2024

		Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£	£
<b>Excess / (Deficit) of Receipts over Payments</b>		-54,206.33	4,458.88	25,610.93	0.00	-24,136.52	19,004
<b>Transfer between funds</b>		54,951.00		-16,257.00	0.00	38,694.00	0
		<b>744.67</b>	<b>4,458.88</b>	<b>9,353.93</b>	<b>0.00</b>	<b>14,557.48</b>	<b>19,004</b>
<b>Cash Funds:</b>							
Bank Current Account as at 1 January 2024			0.00		0.00	6,375.00	5,833
Bank Current Account as at 31 December 2024			0.00		0.00	<b>18,116.06</b>	<b>6,375</b>
CBF Deposit Accounts as at 1 January 2024				0.00	0.00	79,360.00	54,466
CBF Deposit Accounts as at 31 December 2024				<b>0.00</b>	<b>0.00</b>	<b>43,390.66</b>	<b>79,360</b>
Wembury Review Account as at 1 January 2024			0.00	0.00	0.00	0.00	5,344
Wembury Review Account as at 31 December 2024			0.00	0.00	0.00	<b>0.00</b>	<b>4,034</b>
<b>Balance of Cash Funds as 31 December 2024</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>61,506.72</b>	<b>89,769</b>
<b>Other Monetary Assets:</b>							
Gift Aid recoverable for period Dec 2024		0.00		0.00	0.00	<b>867.99</b>	<b>3,885</b>
LPWGS VAT recovery claim for 2024		0.00		0.00	0.00	52.00	405
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>919.99</b>	
<b>Other Assets:</b>							
Bookstall Stock			-	-	-	20.00	28
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20.00</b>	<b>28</b>
<b>Liabilities:</b>							
Uncleared cheques for 2024			-	-	-	-	380.00
2024 onwards Wedding fees paid in advance			-	-	-	3,625.50	1,500
Repairs to tower and external walls			-	-	-	30,000.00	28,000
Repairs to Old Stable			-	-	-	500.00	1,068
Repairs to Bells and Bellframes			-	-	-	-	61,439
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>34,122.50</b>	<b>92,007</b>

## Wembury Parochial Church Council Accounts

### Notes to the Accounts

1. The financial statements, using the Receipts & Payments basis, have been prepared under the Church Accounting Regulations 2006 in accordance with the applicable accounting standards and the current Statement of Recommended Practice (SORP 2015).
2. Definition of Fund classification:
  - UNRESTRICTED FUNDS may be used by the PCC for any of its ordinary purposes.
  - DESIGNATED FUNDS represent funds set aside, out of ordinary unrestricted funds, for specific designated purposes, which can be transferred back into general funds at any time.
  - RESTRICTED FUNDS represent either income from trusts or endowments which may be expended only on those restricted objectives provided in the terms of the trust or bequest, or donations or grants received or invited for a specific purpose. The funds may only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund and cannot be absorbed into general funds.
  - ENDOWMENT FUNDS are funds whose capital must be maintained; only income arising from the investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. There are no endowment funds on which to report.
3. The headings and sub-headings within the Receipts and Payments sheets are in accordance with the guidance contained in the Charity Commission's Statement of Recommended Practice (SORP 2015).
4. Transactions during the year within the Wembury Review Account were as follows

		2024	2023
<b>Receipts:</b>	Advertisements	8168.96	7144.52
	Subscriptions	4796.43	4078.10
	Shop Sales	1325.90	1171.70
	Donations	12.00	12.00
<b>Total Receipts</b>		<b>14303.29</b>	<b>12406.32</b>
<b>Payments:</b>	Printing Costs	8308.6	7997.00
	Expenses	269.25	554.48
	Postage	87.65	165.2
	Transfer to Wembury PCC	5,000.00	5,000.00
<b>Total Payments</b>		<b>13665.50</b>	<b>13716.68</b>

5. It is a requirement of Charity Law that all receipts are shown gross and fees/expenses are shown separately. Donations received as a result of on-line giving and card reader donations are credited to our bank after the deduction of fees retained by the online giving and card reader donations provider. Therefore, the figures recorded here have been increased to include the fees that were deducted at source. The fees deducted are shown under Fund Raising Activities on page 7.
6. Similarly, as only the “net” amounts for fund raising activities, after the deduction of expenses, were passed to the Treasurer for banking the figures recorded here have been increased to include the expenses incurred. The expenses incurred are shown under Fund Raising Activities on page 7.
7. A list of the charities that we have supported can be found in the section headed “Mission and Evangelism” on page 2 of this report.
8. Clergy expenses are paid by the Yealm and Erme Mission Community.
9. Most of our costs associated with Administration and Upkeep of Services are borne by the Yealm and Erme Mission Community.
10. The movements in CBF Deposit Funds during the year were as follows:

CBF ACCOUNT	01.01.2024	Deposits	Interest	Transfers	31.12.2024
<b><i>Unrestricted:</i></b>					
General Fund	296.37	0	15.73	0	312.1
<b><i>Designated:</i></b>					
Review Fund	162.48	0	8.62	0	171.1
Organ Fund	3652.77	0	143.47	1465	2331.24
Bell Fund	42922.92	16257.04	792.52	53486	6486.44
Fabric Fund	32325.47	0	1764.25	0	34089.72
	<b>79360.01</b>	<b>16257</b>	<b>2724.61</b>	<b>54951</b>	<b>43390.66</b>