

**THE HANTS-SURREY BORDER METHODIST CIRCUIT**  
**REPORT AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

<b>Contents</b>	<b>Page</b>
Reference and administrative details	1 - 2
Trustees' Report	3 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 15

## HANTS-SURREY BORDER METHODIST CIRCUIT

### REFERENCE AND ADMINISTRATIVE DETAILS

---

#### Trustees

Aileen Ashby	David Kember
Rolfe Bridson (resigned June 2023)	Paul Kingston (resigned Sept 2022)
Melvyn Buckett	Neil Lambert (resigned Sept 2022)
Gill Bunch	Carol Lander (resigned March 2022)
Kym Burgess	Gisela Lawson
Patrick Butler (resigned March 2022)	Andrew Micklefield (resigned Sept 2022)
Patrick Butler (resigned March 2022)	David Moll
Denis Compton	Ian Moore
Liz Cooper (died Dec 2022)	Jayne Moore
Alan Costello (resigned Dec 2021)	Michael Morrice
Loise Cushing (from March 2022)	Judith Nicholls
Nina Curley	Alison Noakes
Steve Curtis	Nick Oborski
Alex Day (from Sept 2023)	Thomas Oborski
Anne Day (from Sept 2022)	Andy Osborne (from Sept 2023)
Steve Dewey	Ann Pook (resigned June 2022)
Carole Gaines	Sally Press
Colin Gawthrop (resigned Sept 2022)	Elizabeth Read (from June 2022)
Frances Gawthrop	Heather Richards
Liz George	Alex Sanderson
Neil Gray	Ian Sargeant
Rita Greig	Brian Sexton
Beale Griffin (died July 2021)	Philip Simpkins
Betty Hayes (resigned Dec 2021)	Muriel Simpson
Gina Hoff	Richard Smith (resigned Dec 2021)
Michael Hopkins (resigned Jan 2024)	Sue Smith
Christopher Hunter	Gill Ter Kuile
Robert Jiaage (resigned Dec 2021)	Graham Titterington
Colin Johnston (resigned Sept 2023)	John Wheeler (died Oct 2021)
Margaret Janes (from Sept 2021)	Jill Whittingham (from Sept 2022)
Liz Jones	Pete Wisbey (died Aug 2023)

# HANTS-SURREY BORDER METHODIST CIRCUIT

## REFERENCE AND ADMINISTRATIVE DETAILS

---

### Key Management Personnel

REV NICK OBORSKI	CHAIR AND SUPERINTENDENT
REV GINA HOFF	CIRCUIT PRESBYTER
REV MICHAEL HOPKINS	CIRCUIT PRESBYTER
REV PHILLIP SIMPKINS	CIRCUIT PRESBYTER
ELIZABETH ANNE GEORGE	CIRCUIT STEWARD
DAVID WILLIAM MOLL	CIRCUIT STEWARD
JAYNE BEVERLEY MOORE	CIRCUIT STEWARD
MICHAEL JOHN MORRICE	CIRCUIT STEWARD

### Principal office

12 Glen Road  
FLEET  
Hampshire  
GU51 3QR

### Independent Examiners

Jacob Cavenagh & Skeet  
5 Robin Hood Lane  
Sutton  
Surrey SM1 2SW

### Bankers

CAF Bank  
25 Kings Hill Avenue,  
Kings Hill,  
West Malling  
ME19 4JQ

HSBC Bank Plc.  
Lansdowne House  
74 High Street  
Alton  
Hants  
GU34 1EZ

Central Finance Board of the Methodist Church  
9 Bonhill Street  
London  
EC2A 4PE

The Trustees for Methodist Church Purposes  
Central Buildings  
Oldham Street  
Manchester  
M1 1JQ

### Charity registration number:

1137593

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

---

The Trustees present their report and the financial statements of Hants-Surrey Border Methodist Circuit for the year ended 31 August 2022, which have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

### **Structure, governance and management**

The charity was established by a Deed of Union (1932) and Methodist Church Act (1976) adopted on 26 August 2010.

### ***Recruitment and appointment of trustees***

Trustees selection method:

- Certain Officers and elected representatives of local churches.
- Ministers appointed to the Circuit by the Methodist Conference.

### ***Additional governance issues***

The Circuit comprises nine churches and two LEPs: Aldershot, Alton, Cove, Elvetham Heath (LEP), Fleet, Frimley Green, Hale, Hartley Wintney, North Camp, Rowledge and The Spire (Farnham LEP). Work continued through the year to further develop the Circuit to help it effectively fulfil its purpose as mentioned below under objectives and activities.

The Circuit Assessment is reviewed annually to cover the cost of meeting the objectives, and activities listed below, and is shared between each of the churches on an equitable basis. Under Standing Orders, the Circuit must meet its financial obligations in relation to the support of its Ministers, four manses and Connexional requirements. The Circuit therefore, needs to generate a reasonable surplus to meet these obligations and ensure that the 'reserves policies' relating to its various funds are maintained.

The Ash Vale Chapel continues as a "Fresh Expression" of church managed in partnership with St Mary's Church, Ash Vale. This is regarded as a Circuit 'project', with a local management group being appointed by the Circuit Meeting to assume responsibility for routine maintenance of the property and day-to-day oversight of its activities. Within this framework, the Circuit continues to assume responsibility for the Ash Vale Chapel building, with expenditure on this being met from Assessment.

The key management personnel of the charity as listed on page 1 oversee the directing, controlling, running and operating the charity on a day to day basis.

### **Objects of the charity**

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -

- the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;
- any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

### **The principal activities of the charity**

The Circuit is where new initiatives and changes in the pattern of church life originate. This is where the staffing capacity and resources for ministry are organised, where fresh expressions of church or new pioneer ministries are launched, and where decisions to close churches in the interest of re-shaping mission priorities are debated.

We act as an umbrella and resourcing body for the 9 local churches, 2 LEP churches and 1 mission outreach project in the Circuit, so that they can effectively fulfil their mission statements to engage with all those who seek God and/or a spiritual dimension to their lives.

We organise, provide leadership of, and administer the Circuit Meeting as the governing body of the Circuit, and provide the link upwards to District and Conference. The public are welcome to attend.

We administer the stipends and expenses of ministers and salaries and expenses of lay workers in the Circuit, provide pastoral support and, where appropriate, provide their accommodation.

We promote the well-being of Circuit churches and open access to all who wish to participate in their activities, through oversight of individual church councils and their decision-making, and in consultation with their representatives in the Circuit Meeting (who are also trustees of the Circuit).

We prepare the quarterly Circuit preaching plan that assigns ministers and lay preachers to church services, to which all are welcome.

We encourage ecumenical work and activities with other Christian denominations and their congregations.

We periodically sponsor events within the Circuit that are open to all.

### **Public Benefit**

The Trustees are aware of their duty, set out in section 4 of the Charities Act 2006, to have due regard to the public benefit guidance published by the Charity Commission.

The Circuit is part of the Methodist church which exists, to:

1. Increase awareness of God's presence and to celebrate God's love;
2. Help people to learn and grow as Christians, through mutual support and care; and
3. Be a good neighbour to people in need and challenge injustice.

The trustees consider that for these reasons the charity meets these public benefit requirements.

### **Review of Progress – 2021 to 2022**

Through the local churches represented in the Circuit, and the resources allocated to them, the following achievements have been made:

Continued opportunities for public worship in many of the larger towns and villages in the Circuit.

The continued ability to offer occasional services (e.g. baptisms, weddings, funerals) to both church members and others, as required.

Continued pastoral care of a wide range of age groups, both within the church membership and the wider community.

**THE HANTS-SURREY BORDER METHODIST CIRCUIT**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 August 2022 (continued)**

---

Continued participation in various community-based projects.

Continued support for the work of local charities and community groups.

The continued management and maintenance of properties required to achieve the aims and objectives of the Circuit.

The ecumenical arts and community project based at The Chapel in Ash Vale has been enhanced by the development of a music studio which will be used as a resource for training individuals and community groups. The project is managed through a local committee in partnership with St Mary's Church.

The churches continue to recover from the effects of COVID and meeting the challenge of reducing membership. The Circuit continues to work with the local churches to understand their vision for their future.

## **Financial Review and Reserves**

### **Income and expenditure**

Overall, the net movement in funds for the year was (£39,821) (2021 - (£57,854)).

### **Reserves policy**

The Trustees have considered the level of reserves they wish to retain that are appropriate to the Circuit's needs. This is based on the Circuit's size and the level of financial commitments held.

The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

General fund expenditure during the financial year was £301,821 (2021 - £291,053).

General fund balance was £269,753 (2021 - £182,222).

This represents around 11 months expenditure - more than the 6 months required by the Circuit's Reserves Policy.

Other unrestricted (designated) funds are generally performing satisfactorily.

Excluding property, the balance of the unrestricted funds stands at £658,368 (2021 - £430,689).

The Circuit has a balance owed to Wessex Trust of £26,611 as its contribution towards the new manse required for Church on the Heath. This will be released when the sharing agreement has been signed.



## HANTS-SURREY BORDER METHODIST CIRCUIT

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 August 2022 (continued)

---

#### **Risk Analysis and Management**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### **Trustees' Responsibilities**

The law requires those responsible for the administration of charities to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, they are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis.

They have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise.

Those responsible for the administration of charities are required to keep proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the trustees



**Rev Nick Oborski**

Date: 20/3/24

# INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

---

I report to the charity trustees on my examination of the accounts of THE HANTS-SURREY BORDER METHODIST CIRCUIT (the Charity) for the year ended 31 August 2022.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Newton FCA  
Jacob Cavenagh & Skeet  
5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW

Dated 22 March 2024



# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

	<i>Note</i>	<b>2022</b>			<b>2021</b>		
		<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>							
Charitable activities	2	322,858	-	322,858	254,103	-	254,103
Donations: Grants		52,347	-	52,347	21,995	-	21,995
Investment income: Interest		2,636	-	2,636	548	116	664
Other trading activities: manse rental		<u>35,764</u>	-	<u>35,764</u>	<u>29,308</u>	-	<u>29,308</u>
<b>Total income</b>		<u>413,605</u>	-	<u>413,605</u>	<u>305,954</u>	<u>116</u>	<u>306,070</u>
<b>Expenditure on:</b>							
Charitable activities: ongoing activities	3	371,400	-	371,400	381,897	69	381,966
Loss on disposal of fixed assets		<u>82,026</u>	-	<u>82,026</u>	-	-	-
<b>Total expenditure</b>		<u>453,426</u>	-	<u>453,426</u>	<u>381,897</u>	<u>69</u>	<u>381,966</u>
<b>Net (expenditure)/income</b>		<u>(39,821)</u>		<u>(39,821)</u>	<u>(75,943)</u>	<u>47</u>	<u>(75,896)</u>
Transfers between funds		34,400	(34,400)	-	-	-	-
<b>Other recognised gains and losses</b>							
Gains on revaluation of fixed assets		-	-	-	133,750		133,750
<b>Net movement in funds</b>		<u>(5,421)</u>	<u>(34,400)</u>	<u>(39,821)</u>	<u>57,807</u>	<u>47</u>	<u>57,854</u>
<b>Reconciliation of funds</b>							
Funds brought forward at 1 September 2021		<u>2,820,220</u>	<u>34,400</u>	<u>2,854,620</u>	<u>2,762,413</u>	<u>34,353</u>	<u>2,796,766</u>
<b>Funds carried forward at 31 August 2022</b>		<u>2,814,799</u>	<u>-</u>	<u>2,814,799</u>	<u>2,820,220</u>	<u>34,400</u>	<u>2,854,620</u>

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

BALANCE SHEET  
AS AT 31 AUGUST 2022

		2022	2021
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	6	2,156,431	2,423,931
<b>Current assets</b>			
Debtors		-	8,665
Cash at bank and in hand		<u>721,233</u>	<u>497,370</u>
		721,233	506,035
<b>Creditors: amounts falling due within one year</b>	7	<u>(62,865)</u>	<u>(75,346)</u>
<b>Net current assets</b>		<u>658,368</u>	<u>430,689</u>
<b>Total assets less current liabilities</b>		<u>2,814,799</u>	<u>2,854,620</u>
<b>Reserves</b>			
Restricted funds	8	-	34,400
Unrestricted income funds	8	<u>2,814,799</u>	<u>2,820,220</u>
<b>Total charity funds</b>		<u>2,814,799</u>	<u>2,854,620</u>

Approved by the Trustees on 20<sup>th</sup> March 2024 and signed on their behalf by:



Rev Nick Oborski  
Trustee

## HANTS-SURREY BORDER METHODIST CIRCUIT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

---

#### 1 ACCOUNTING POLICIES

THE HANTS-SURREY BORDER METHODIST CIRCUIT was formed on 1<sup>st</sup> September 2012. The principal office is.

12 Glen Road  
FLEET  
GU51

(a) **Basis of accounting**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice. The circuit is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the circuit. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

(b) **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(c) **Income**

Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Where material assets are donated to the circuit for its use, these are capitalised at the estimated market value at the date of the gift and included under income.

(d) **Expenditure**

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities. Charitable expenditure includes all support costs in respect of the charity activities.

(e) **Grants payable**

Grants payable are accounted for as they are paid over.

(f) **Governance**

This comprises all the expenditure incurred in meeting the constitutional requirements of the charity and is included in charitable expenditure.

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

---

#### 1. ACCOUNTING POLICIES (continued)

(g) **Fixed assets**

Land and buildings are included at deemed cost. Freehold land is not depreciated. Where the charity adopts a policy of maintaining properties to a standard that prolongs their lives and enhances their residual value, the charity considers any depreciation arising to be insignificant and the properties are not depreciated.

(h) **Debtors**

Prepayments are valued at the amount prepaid.

(i) **Cash and cash equivalents**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

(j) **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

(k) **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(l) **Pension contributions**

Contributions to personal pension schemes are charged as they fall due.

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

<b>2</b>	<b>INCOME FROM CHARITABLE ACTIVITIES</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Circuit Assessments	311,241	233,968
	Contributions	8,089	11,437
	Chapel Ash Vale	3,528	8,698
		<u>322,858</u>	<u>254,103</u>
<b>3</b>	<b>EXPENDITURE ON CHARITABLE ACTIVITIES</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Connectional & District Assessments	70,495	71,577
	Staff Costs	186,318	201,203
	Staff Expenses	9,911	12,878
	Staff Costs: Office	12,223	-
	Property Costs	63,331	63,217
	Mission Projects	25,089	28,719
	Legal & Professional Fees	1,020	6,722
	Bank Charges	133	32
	Governance costs: Independent Examination	2,880	1,200
		<u>371,400</u>	<u>384,348</u>
<b>4</b>	<b>STAFF COSTS</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Salaries	149,599	161,936
	Employer's National Insurance contributions	11,990	10,775
	Employer's pension contributions	24,796	28,492
	Contributions to other salaries and other costs	12,197	-
		<u>198,541</u>	<u>201,203</u>

The average number of employees during the year was as follows:

<b>2022</b>	<b>2021</b>
<b>No.</b>	<b>No.</b>
<u>5</u>	<u>5</u>

No employees received remuneration of more than £60,000

## 5 TRUSTEES REMUNERATION

The stipends, employer's NIC and employer's pension contributions of the Presbyters, who are Trustees, are paid by the Methodist Connection, but their costs are funded by the Circuit. These are included in the staff costs note in these accounts.

The Trustee, Julie Clark, was employed as a families worker. She received remuneration of £14,747 and pension contributions of £885 were made on her behalf.

There were no other related party transactions in the year.

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

<b>6 TANGIBLE FIXED ASSETS</b>					<b>Freehold property £</b>
<b>Cost</b>					
At 31 <sup>st</sup> August 2021					2,423,931
Disposal					(267,500)
At 31 August 2022					<u>2,156,431</u>
At 31 August 2021					<u>2,423,931</u>
<b>7 CREDITORS: Amounts falling due within one year</b>				<b>2022 £</b>	<b>2021 £</b>
Accruals				1,440	1,978
Deferred income				<u>61,425</u>	<u>73,368</u>
				<u>62,856</u>	<u>75,346</u>
<b>8 FUNDS</b>					
	<b>1 September 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>31 August 2022 £</b>
<b>Unrestricted</b>					
General Fund	182,222	293,877	301,821	95,475	269,753
<b>Designated Funds</b>					
Ash Vale Chapel (Freehold)	750,482	-	-	-	750,482
Manse Fund (Freeholds)	1,673,449	-	-	(267,500)	1,405,949
Manse Repair Fund	28,803	29,600	58,636	100,000	99,767
North Camp Lay Worker	11,196	12,347	11,939	-	11,604
Garrison Worker	0	40,000	32,508	200,000	207,492
Mission Support	67,056	34,253	33,554	(-1,244)	66,511
The Chapel	13,372	3,528	14,968	1,309	3,241
General Reserve	42,849	-	-	(42,849)	-
Benevolent Fund	65	-	-	(65)	-
Aue Shared Manse	2,115	-	-	(2,115)	-
Circuit Model Trust Fund	48,611	-	-	(48,611)	-
<b>Restricted Funds</b>					
Alma Adley Legacy	<u>34,400</u>	<u>-</u>	<u>-</u>	<u>(34,400)</u>	<u>-</u>
<b>Total</b>	<b><u>2,854,620</u></b>	<b><u>413,605</u></b>	<b><u>453,426</u></b>	<b><u>-</u></b>	<b><u>2,814,799</u></b>

**The Designated funds** are represented by the Charity's cash reserves and fixed assets investments and are to be used as detailed below:

- General reserves comprise the funds which are either not designated or restricted.
- Ash Vale Chapel is a freehold church used by the Circuit for a fresh expressions church
- Manse Fund are the freehold properties used by the Circuit to house Presbyters
- Manse Repair Fund are monies set aside to repair and refurbish the manse dwellings used by the Presbyters

## Hants-Surrey Border Methodist Circuit

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 August 2022 (continued)

#### Note 8 (continued)

- North Camp Lay Worker Fund represents monies received as grants to be used for the employment of a families and youth worker at North Camp Methodist Church
- Garrison Worker Fund represents funds set aside to employ a worker to support families and youth in the Aldershot Garison.
- Mission Support is funded by rental income from a manse property not currently used to house a Presbyter
- The Chapel is a Fresh Expressions church at Ash Vale Chapel run as a joint venture with the PCC of St Mary's Church Ash Vale. The funds are those held by the joint venture management group.

**The Restricted funds** are represented by the Charity's cash reserves and are to be expended as detailed below:

Alma Adley fund was a legacy received by Aldershot Farnborough & Camberley Methodist Circuit and part was transferred to the Hants-Surrey Border Circuit. The Circuit was streamlining its bank accounts and wished to transfer the amount held in a separate investment account to its general investment account. During this process the Investment Manager advised that the legacy was not restricted but available for the general use of the Circuit. Accordingly, the funds were transferred from the restricted designation into the General Fund used for the day to day operations of the charity.

	<b>1 September 2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>31 August 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted</b>	34,353	116	(69)		34,400
<b>Unrestricted</b>					
General Fund	225,339	239,166	(291,053)	8770	182,222
<b>Designated Funds</b>					
General Reserve	43,440	49	(640)	-	42,849
Manse Freehold Fund	1,539,699	133,750	-	-	1,673,449
Ash Vale Chapel (Property)	750,482	-	-	-	750,482
AUE Shared Manse	4,885	3,807	(6,577)	-	2,115
Manse Repair Fund	21,074	137	(27,408)	35,000	28,803
Ash Vale Chapel	17,183	5,837	(9,648)	-	13,372
Benevolent Fund	35	30	-	-	65
Mission Support	65,235		(3,000)	4,821	67,056
North Camp Lay Worker	12,063	11,995	(12,862)	-	11,196
Circuit Model Trust Fund	49,792	164	(1,345)	-	48,611
AUE Community Worker	17,300	10,000	(11,667)	(19,187)	-
Broomleaf		28,860	(9,673)	(19,187)	-
Reserve Project	13,818	21	(28)	(13,811)	-
Special Gifts		610	(650)	40	-
The Wellspring	2,068	5,278	( 7,346)	-	-
	<u>2,537,074</u>	<u>200,538</u>	<u>(90,844)</u>	<u>(8,770)</u>	<u>2,637,998</u>
<b>Total Unrestricted Funds</b>	<u>2,762,413</u>	<u>438,844</u>	<u>(381,897)</u>	<u>-</u>	<u>2,820,220</u>
<b>Total Funds</b>	<u>2,796,766</u>	<u>306,070</u>	<u>(381,966)</u>	<u>-</u>	<u>2,854,620</u>



## Hants-Surrey Border Methodist Circuit

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 August 2022 (continued)

---

#### 9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

<b>2022</b>	<b>Tangible assets £</b>	<b>Net current assets £</b>	<b>Total</b>
Unrestricted funds	<u>2,156,431</u>	<u>658,368</u>	<u>2,814,799</u>
<b>2021</b>	<b>Tangible assets £</b>	<b>Net current assets £</b>	<b>Total £</b>
Restricted funds		34,400	34,400
Unrestricted funds	<u>2,423,931</u>	<u>396,289</u>	<u>2,820,220</u>
	<u>2,423,931</u>	<u>430,689</u>	<u>2,854,620</u>