

# Blackwater Valley Methodist Circuit

England & Wales · Charity number 1137593

## Details

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Other names	FARNHAM & ALTON METHODIST CIRCUIT, THE HANTS-SURREY BORDER METHODIST CIRCUIT
Status	Registered
Legal form	Previously excepted
Registered	2010-08-26
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	12 Glen Road Fleet Hampshire GU51 3QR
Phone	01252 617698
Email	<a href="mailto:NICK.OBORSKI@METHODIST.ORG.UK">NICK.OBORSKI@METHODIST.ORG.UK</a>
Website	<a href="http://hsbcircuit.org.uk">hsbcircuit.org.uk</a>

## Activities

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**Objects:** The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

**Activities:** RELIGIOUS ACTIVITIES - Methodist Circuit covering Alton, Aldershot, Bracknell, Camberley, Crowthorne, Farnborough, Farnham, Fleet, Wokingham and surrounding villages

## Classification

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- **How:** Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Bracknell Forest
- Hampshire
- Surrey
- West Berkshire
- Wokingham

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-08-31	£429,852	£409,800	-	-
2023-08-31	£439,249	£422,169	-	-
2022-08-31	£413,605	£453,426	-	-
2021-08-31	£306,070	£381,966	-	-
2020-08-31	£441,993	£380,840	-	-

## Trustees

Name	Role	Appointed
<b>Nicholas Andrew Oborski</b>	Chair	2020-09-17
ALEXANDRA MARY SANDERSON		2016-12-08
Aileen Mary Ashby BTh		2014-09-01
Alison Loveday Noakes		2017-09-10
Andrew Mitchell		2025-09-18
BRIAN SEXTON		2013-11-05
Benjamin Spain BSc Hons		2025-09-18
Brian A Gennery MBE, Dr		2025-09-18
Carol Anne Woodruffe		2024-06-10
Carole GAINES		2014-01-10
Christine Best		2025-07-09
Christine Elizabeth Rooke-Matthews		2025-09-18
Christopher James Hunter		2013-11-05
Clare Elizabeth May Blake		2025-07-09
David Francis Burrell		2025-07-09
David William Moll		2019-03-12
Deacon Joy Michaela Everingham		2024-09-12
Denis John Compton		2013-11-05
Dr FRANCES MARY GAWTHROP		2013-11-05
ELIZABETH ANNE GEORGE		2016-12-08
Edith Ann Adams		2024-09-12
Elizabeth Ann Bush		2025-09-18
Elizabeth Anne Read		2022-06-09
GRAHAM FRADGLEY BSC, CENG		2025-09-18
Geoff Peck		2025-09-18
Gillian ter Kuile GRSC PGCE		2013-11-05
Graham Charles Titterington BSc MSc		2013-11-05

Name	Role	Appointed
Hazel Irene Gennery		2025-09-18
Heather Joy Richards		2018-09-01
Heather Maureen Brown		2025-09-18
Ian Charles Moore		2017-09-01
Ian Charles Sargeant		
Ian Henry Hamilton		2025-09-18
Jane Bonney BA Hons		2025-09-18
Jill Whittingham		2022-12-12
John Hoskins BSc, FRICS		2025-09-18
Joseph Kwadwo Nsiah FCMA		2025-09-18
Judith Ann Jones		2025-09-18
Karen Glossop		2025-09-18
Kerry Lynn Weir		2025-09-18
Kim Patricia Tame BTh, ACIM		2025-09-18
LEE KIRK ELMS		2025-09-18
Lynne Paine BSc		2025-09-18
MALCOLM SOUTER		2025-09-18
MARGARET ANN JANES		2015-09-08
MARY GLAUERT		2025-09-18
MELVYN BUCKETT		2013-11-06
Margaret Anne Wells		2025-09-18
Michael Bush		2025-09-18
Michael John Morrice		2021-03-05
Mutsa Ushewokunze		2024-09-12
NEIL GRAY		2013-11-05
Nina Janet Curley OBE		2017-09-19
REV Gisela Anna Lawson BA		2013-11-06
RITA GREIG		

Name	Role	Appointed
Rev Anne Mary Day		2022-09-05
Rev Kyung Mi Banks		2024-09-12
Rev PHILIP SIMPKINS		2017-09-19
Rev Sharon Gardner		2025-09-01
Rev Wesley Hampton		2025-09-01
Robert Clark		2025-09-18
Robert John Godden M.A		2025-09-18
SALLY PRESS		2013-11-05
SUSAN MARY SMITH		2013-11-05
SYLVIA MURIEL SIMPSON		2016-05-01
Sandra Fogwill FCMA		2025-09-18
Sarah Cooper		2025-09-18
Sharon Wright		2025-09-18
Stephen Andrew Osborne		2023-09-06
Stephen John DEWEY		2014-09-02
Stephen John Frederick CURTIS		2015-09-08
Thomas Philip Oborski		2021-03-05

**Blackwater Valley Methodist Circuit**

England & Wales - Charity number 1137593

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# Accounts

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**THE HANTS-SURREY BORDER METHODIST CIRCUIT**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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HANTS-SURREY BORDER METHODIST CIRCUIT

REFERENCE AND ADMINISTRATIVE DETAILS

**Trustees**

Ann Adams (From Sept 2024)	Rev Gisela Lawson
Aileen Ashby	David Moll
Rev Kyung Mi Banks (From Sept 2024)	Ian Moore
Melvyn Buckett	Jayne Moore
Gill Bunch (resigned June 2024)	Michael Morrice
Kym Burgess	Judith Nicholls
Denis Compton	Alison Noakes
Loise Cushing	Rev Nicholas Oborski
Nina Curley	Thomas Oborski
Steve Curtis	Andy Osborne (from Sept 2023)
Alex Day (Resigned September 2024)	Sally Press
Rev Anne Day	Elizabeth Read
Steve Dewey	Heather Richards
Carole Gaines	Alex Sanderson
Joy Everingham (From Sept 2024)	Ian Sargeant
Frances Gawthrop	Brian Sexton
Liz George	Rev Philip Simpkins
Neil Gray	Muriel Simpson
Rita Greig	Sue Smith
Rev Gina Hoff (Resigned 31 August 2024)	Gill Ter Kuile
Rev Michael Hopkins (resigned Jan 2024)	Graham Titterington
Christopher Hunter	Mutsa Ushewokunze (From Sept 2024)
Margaret Janes	Jill Whittingham
Liz Jones	Carol Woodruffe (From March 2024)
David Kember	

**Key Management Personnel**

REV NICHOLAS OBORSKI  
REV ANN DAY  
REV GINA HOFF  
REV MICHAEL HOPKINS  
REV PHILLIP SIMPKINS  
ELIZABETH ANNE GEORGE  
DAVID WILLIAM MOLL  
JAYNE BEVERLEY MOORE  
MICHAEL JOHN MORRICE

HANTS-SURREY BORDER METHODIST CIRCUIT

REFERENCE AND ADMINISTRATIVE DETAILS

**Principal office**

12 Glen Road  
FLEET  
Hampshire  
GU51 3QR

**Independent Examiners**

Jacob Cavenagh & Skeet  
5 Robin Hood Lane  
Sutton  
SM1 2SW

**Bankers**

CAF Bank  
25 Kings Hill Avenue,  
Kings Hill,  
West Malling

Central Finance Board of the Methodist Church  
9 Bonhill Street  
London  
EC2A 4PE

The Trustees for Methodist Church Purposes  
Central Buildings  
Oldham Street  
Manchester  
M1 1JQ

**Charity registration number: 1137593**

## **THE HANTS-SURREY BORDER METHODIST CIRCUIT**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024**

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The Trustees present their report and financial statements of Hants-Surrey Border Methodist Circuit for the year ended 31 August 2024. These have been prepared in compliance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

#### **Structure, governance, and management**

The charity was established by a Deed of Union (1932) and Methodist Church Act (1976) adopted on 26 August 2010.

#### ***Recruitment and appointment of trustees***

Trustees' selection method:

- Certain Officers and elected representatives of local churches.
- Ministers appointed to the Circuit by the Methodist Conference.

#### ***Additional governance issues***

The Circuit comprises nine churches: Aldershot, Alton, Cove, Fleet, Frimley Green, Hale, Hartley Wintney, North Camp, Rowledge and two LEPs: Elvetham Heath (Fleet LEP), The Spire (Farnham LEP). Work continued through the year to further develop the Circuit to help it effectively fulfil its purpose as mentioned below under objectives and activities.

The Ash Vale Chapel (a building owned by the Circuit) is a "Fresh Expression" of church managed jointly with St Mary's Church, Ash Vale. This is treated as a Circuit 'project' with the operating costs met from Chapel's income from users and donations with the intention of it being self-supporting.

There is a local management group with Methodist and St Mary's Church membership which has responsibility for routine maintenance of the property. A part time manager appointed by the management group has day-to-day oversight of its activities.

#### **Objects of the Circuit**

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -

- the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;
- any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

#### **The principal activities of the Circuit**

The Circuit is where new initiatives and changes in the pattern of church life originate. This is where the staffing capacity and resources for ministry are organised, where fresh expressions of church or new pioneer ministries are launched, and where decisions to close churches in the interest of re-shaping mission priorities are debated.

## **THE HANTS-SURREY BORDER METHODIST CIRCUIT**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024**

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We act as an umbrella and resourcing body for the 9 local churches, 2 LEP churches, 1 Fresh Expressions project and a Garison Worker in the Circuit. The object is that they can effectively fulfil their mission statements to engage with all those who seek God and/or a spiritual dimension to their lives.

We organise, provide leadership of, and administer the Circuit Meeting as the Circuit's governing body, and provide the link upwards to District and Conference. Anyone is welcome to attend and contribute to the meeting by invitation

We administer the stipends and expenses of ministers and salaries and expenses of lay workers in the Circuit, provide pastoral support and, where appropriate, provide their accommodation.

We promote the well-being of Circuit churches and open access to all who wish to participate in their activities, through oversight of individual church councils and their decision-making, and in consultation with their representatives in the Circuit Meeting (who are also trustees of the Circuit).

We prepare the quarterly Circuit preaching plan that assigns ministers and lay preachers to church services, to which all are welcome.

We encourage ecumenical work and activities with other Christian denominations and their congregations.

#### **Public Benefit**

The Trustees are aware of their duty, set out in section 4 of the Charities Act 2006, to have due regard to the public benefit guidance published by the Charity Commission.

The Circuit is part of the Methodist church which exists, to:

1. Increase awareness of God's presence and to celebrate God's love;
2. Help people to learn and grow as Christians, through mutual support and care; and
3. Be a good neighbour to people in need and challenge injustice.

The trustees consider that for these reasons the charity meets these public benefit requirements.

#### **Review of Progress – 23/24**

Through the local churches represented in the Circuit, and the resources allocated to them, the following achievements have been made:

- Continued opportunities for public worship in many of the larger towns and villages in the Circuit.
- The continued ability to offer occasional services (e.g. baptisms, weddings, funerals) to both church members and others, as required.
- Continued pastoral care of a wide range of age groups, both within the church membership and the wider community.
- Continued participation in various community-based projects.

## **THE HANTS-SURREY BORDER METHODIST CIRCUIT**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024**

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- Continued support for the work of local charities and community groups.
- The continued management and maintenance of properties required to achieve the aims and objectives of the Circuit.

The ecumenical arts and community project (Fresh Expressions) based at The Chapel in Ash Vale is provided in partnership with St Mary's Church. The project is supervised by a local Management Committee with representatives from the Circuit and St Mary's PCC.

The Circuit employs a lay worker as a youth and family worker in the Aldershot military garrison who lives in a flat provided by the MOD in their base. They work with schools associated with families based in the garrison.

The churches continue to meet the challenge of a reducing membership. The Circuit is working with the local churches to understand their vision for their future.

### **Financial Review and Reserves**

#### **Income and expenditure**

The Circuit Assessment is reviewed annually and set at a level to cover the cost of meeting its objectives, and activities listed below. It is shared between 9 local churches on an equitable basis. The LEPs pay a contribution to the Circuit on a different basis under their respective sharing agreements.

Under Standing Orders, the Circuit must meet its financial obligations in relation to the support of its Presbyters, five manses and Connexional requirements. The Circuit therefore, needs to generate a reasonable surplus to meet these obligations and ensure that the 'reserves policies' relating to its various funds are maintained

Overall, the net movement in funds for the year was £20,052 (2023 - £17,081)

#### **Reserves policy**

The Trustees have considered the level of reserves they wish to retain that are appropriate to the Circuit's needs. This is based on the Circuit's size and the level of financial commitments held.

The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

General fund expenditure during the financial year was £409,800 (2023 – £422,169).

General fund balance was £263,808 (2023 - £262,980).

This represents around 11 months expenditure - more than the 6 months required by the Circuit's Reserves Policy.

Other unrestricted (designated) funds are generally performing satisfactorily.

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

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Excluding freehold property, the balance of the unrestricted funds stands at £695,500 (2023 £675,448).

The Circuit has a balance owed to Wessex Trust of £51,472.23 as its contribution towards the new manse required for Church on the Heath. This will be released when the sharing agreement has been signed.

#### **Risk Analysis and Management**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### **Trustees' Responsibilities**

The law requires those responsible for the administration of charities to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, they are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis.

They have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise.

Those responsible for the administration of charities are required to keep proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the trustees



**Rev Philip Simpkins**

Date: 5 December 2024

## INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF

### THE HANTS-SURREY BORDER METHODIST CIRCUIT

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I report to the charity trustees on my examination of the accounts of The Hants-Surrey Border Methodist Circuit (the Charity) for the year ended 31 August 2024.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Newton FCA  
Jacob Cavenagh & Skeet  
5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW

10 December 2024

THE HANTS-SURREY BORDER METHODIST CIRCUIT  
 STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

		2024	2023
<b>Income from:</b>		£	£
	<b>Note</b>		
Charitable Activities	2	329,684	331,494
Donations	Grants	34,100	68,209
Investment Income	Interest	33,668	19,637
Other Trading Activities	Manse rental	32,400	19,909
<b>Total Income</b>		<u>429,852</u>	<u>439,249</u>
<b>Expenditure on:</b>			
Charitable Activities	Ongoing activities	3	
		<u>409,800</u>	<u>422,169</u>
<b>Total Expenditure</b>		<u>409,800</u>	<u>422,169</u>
<b>Net (expenditure)/Income</b>		<u>20,052</u>	<u>17,080</u>
<b>Reconciliation of Funds</b>			
Funds brought forward on 1 September 2023		<u>2,831,879</u>	<u>2,814,799</u>
Funds carried forward at 31 August 2024		<u>2,851,931</u>	<u>2,831,879</u>

THE HANTS-SURREY BORDER CIRCUIT  
BALANCE SHEET AS AT 31 AUGUST 2024

	Note	£	2024 £	£	2023 £
<b>Fixed Assets</b>					
Tangible Assets	6		2,156,431		2,156,431
<b>Current Assets</b>					
Debtors		-		52,709	
Prepayments		226		-	
Cash at bank and in hand		754,574		709,157	
		<u>754,800</u>		<u>761,866</u>	
<b>Creditors:</b>					
Amounts falling due within one year	7	<u>(59,300)</u>		<u>(86,418)</u>	
<b>Net current assets</b>			<u>695,500</u>		<u>675,448</u>
<b>Total assets less current liabilities</b>			<u><u>2,851,931</u></u>		<u><u>2,831,879</u></u>
<b>Reserves</b>					
Unrestricted income funds	8		<u>2,851,931</u>		<u>2,831,879</u>
<b>Total Charity Funds</b>			<u><u>2,851,931</u></u>		<u><u>2,831,879</u></u>

Approved by the Trustees on 5 December 2024 and signed on their behalf by



Rev. Philip Simpkins  
Trustee

**HANTS-SURREY BORDER METHODIST CIRCUIT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**1 ACCOUNTING POLICIES**

THE HANTS-SURREY BORDER METHODIST CIRCUIT was formed on 1<sup>st</sup> September 2012. The principal office is.  
12 Glen Road  
FLEET  
GU51

**(a) Basis of accounting**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice. The circuit is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the circuit. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

**(b) Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Therefore, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**(c) Income**

Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received, and the amount of income receivable can be reliably measured. Where material assets are donated to the circuit for its use, these are capitalised at the estimated market value at the date of the gift and included under income.

**(d) Expenditure**

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities. Charitable expenditure includes all support costs in respect of the charity activities.

**(e) Grants payable**

Grants payable are accounted for as they are agreed by Circuit Meeting.

**(f) Governance**

This comprises all the expenditure incurred in meeting the constitutional requirements of the charity and is included in charitable expenditure.

## HANTS-SURREY BORDER METHODIST CIRCUIT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

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#### 1. ACCOUNTING POLICIES (continued)

(g) **Fixed assets**

Land and buildings are included at deemed cost. Freehold land is not depreciated. Where the charity adopts a policy of maintaining properties to a standard that prolongs their lives and enhances their residual value, the charity considers any depreciation arising to be insignificant and the properties are not depreciated.

(h) **Debtors**

Prepayments are valued at the amount prepaid.

(i) **Cash and cash equivalents**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

(j) **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

(k) **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(l) **Pension contributions**

Contributions to personal pension schemes are charged as they fall due.

Hants - Surrey Border Methodist Circuit  
Notes to the Financial Statements  
For the Year Ended 31 August 2024 (continued)

<b>2</b>	<b>INCOME FROM CHARITABLE ACTIVITIES</b>	<b>2024</b>	<b>2023</b>
		£	£
	Circuit Assessments	309,570	311,963
	Contributions	7,000	66
	Chapel Ash Vale	13,114	19,465
		<u>329,684</u>	<u>331,494</u>
<b>3</b>	<b>EXPENDITURE ON CHARITABLE ACTIVITIES</b>	<b>2024</b>	<b>2023</b>
		£	£
	Connectional and District Assessments	86,332	76,468
	Staff Costs	206,248	207,946
	Staff Expenses	15,412	15,599
	Staff Costs                      Office	8,208	14,066
	Property Costs	57,994	67,948
	Mission Projects	28,263	35,325
	Legal & professional Fees	4,282	908
	Bank Charges	961	1,029
	Governance Costs                      Independent Examiner	2100	2,880
		<u>409,800</u>	<u>422,169</u>
<b>4</b>	<b>STAFF COSTS</b>	<b>2024</b>	<b>2023</b>
		£	£
	Salaries	162,283	166,753
	Employer's National Insurance Contributions	14,920	14,686
	Employer's Pension Contributions	33,103	30,916
	Contribution to other salaries and other costs	4,150	9,657
		<u>214,456</u>	<u>222,012</u>

The average number of employees during the year were                      7                      6

No employees received remuneration of more than £60,000

**5 TRUSTEES REMUNERATION**

The stipends, employer's NIC and employer's pension contributions of the Presbyters, who are Trustees, are paid by the Methodist Connection, but their costs are funded by the Circuit. These are included in the staff costs note in these accounts.

The Trustees were reimbursed expenses of £7,754 (2023 £5,964)

There were no other related party transactions in the year.

Hants - Surrey Border Methodist Circuit  
Notes to the Financial Statements  
For the Year Ended 31 August 2024 (continued)

6	<b>TANGIBLE FIXED ASSETS</b>					<b>Freehold Property</b>
	Cost					
	At 31st August 2024					2,156,431
	At 31st August 2023					<u>2,156,431</u>
7	<b>CREDITORS:</b> Amounts falling due within one year		<b>2024</b>		<b>2023</b>	
			£		£	
	Accruals		20,300		14,820	
	Deferred income		39,000		71,598	
			<u>59,300</u>		<u>86,418</u>	
8	<b>FUNDS</b>	1 September 2023	Income	Expenditure	Transfers	31 August 2024
		£	£	£	£	£
	<b>Unrestricted</b>					
	General Fund	262,980	326,957	286,129	(40,000)	263,807
	<b>Designated Funds</b>					
	Ashvale Chapel (Freehold)	750,482				750,482
	Manse Fund (Freeholds)	1,405,949				1,405,949
	Manse Repair Fund	91,819	4,926	57,994	51,116	89,867
	Frimley Green Worker	19,527	19,000			38,527
	North Camp Worker	24,313				24,313
	Garrison Worker	211,618	33,455	37,413		207,660
	Mission Support	46,622	32,400	16,390	(10,312)	52,320
	The Chapel Ash Vale	18,569	13,114	11,874	(804)	19,005
	<b>Total Funds</b>	<u>2,831,879</u>	<u>429,852</u>	<u>409,800</u>	<u>0</u>	<u>2,851,931</u>

The **Designated Funds** are represented by the Charity's cash reserves and fixed asset investments and General Fund  
General reserves comprise the funds which are either not designated or restricted.

Ashvale Chapel (Freehold) Ash Vale Chapel is a freehold church used by the Circuit for a fresh expressions church

Manse Fund (Freeholds) Manse Fund is the 5 freehold properties used by the Circuit to house Presbyters

Manse Repair Fund Manse Repair Fund is monies set aside to maintain and refurbish the manse dwellings used by the Presbyters

Frimley Green Worker Frimley Green Worker Fund is monies received from grants for the employment of a lay worker for the Frimley Green and Cove churches to work with families and young people

North Camp Worker North Camp Lay Worker Fund represents monies received as grants to be used for the employment of a families and youth worker at North Camp Methodist Church

Hants - Surrey Border Methodist Circuit  
Notes to the Financial Statements  
For the Year Ended 31 August 2024 (continued)

**FUNDS (continued)**

Garrison Worker Garrison Worker Fund represents funds set aside to employ a worker to support families and youth in the Aldershot Garrison.

Mission Support Mission Support is funds available to circuit churches for specific

The Chapel Ash Vale The Chapel is a Fresh Expressions church run as in partnership with St

	31 August 2022	Income	Expenditure	Transfers	31 August 2023
	£	£	£	£	£
<b>Unrestricted</b>					
General Fund	269,753	332,166	269,548	(69,391)	262,980
<b>Designated Funds</b>					
Ashvale Chapel (Freehold)	750,482				750,482
Manse Fund (Freeholds)	1,405,949				1,405,949
Manse Repair Fund	99,767		67,948	60,000	91,819
Frimley Green Worker	0	15,000	13,473	18,000	19,527
North Camp Lay Worker	11,604	12,709			24,313
Garrison Worker	207,492	40,000	35,874		211,618
Mission Support	66,511	19,909	21,798	(18,000)	46,622
The Chapel Ash Vale	3,241	19,465	13,528	9,391	18,569
<b>9 Total Funds</b>	<b>2,814,799</b>	<b>439,249</b>	<b>422,169</b>	<b>0</b>	<b>2,831,879</b>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Assets	Net Current Assets	Total
	£	£	£
2024	2,156,431	695,500	2,851,931
2023	2,156,431	675,448	2,831,879

**Blackwater Valley Methodist Circuit**

England & Wales - Charity number 1137593

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# Accounts

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**THE HANTS-SURREY BORDER METHODIST CIRCUIT**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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HANTS-SURREY BORDER METHODIST CIRCUIT  
REFERENCE AND ADMINISTRATIVE DETAIL

**Trustees**

Aileen Ashby	Neil Lambert (resigned Sept 2022)
Rolfe Bridson (resigned June 2023)	Gisela Lawson
Melvyn Buckett	Andrew Micklefield (resigned Sept 2022)
Gill Bunch	David Moll
Kym Burgess	Ian Moore
Denis Compton	Jayne Moore
Liz Cooper (died Dec 2022)	Michael Morrice
Loise Cushing	Judith Nicholls
Nina Curley	Alison Noakes
Steve Curtis	Nick Oborski
Alex Day (from January 2024)	Thomas Oborski
Anne Day (from Sept 2022)	Andy Osborne (from Sept 2023)
Steve Dewey	Sally Press
Carole Gaines	Elizabeth Read
Colin Gawthrop (resigned Sept 2022)	Heather Richards
Frances Gawthrop	Alex Sanderson
Liz George	Ian Sargeant
Neil Gray	Brian Sexton
Rita Greig	Philip Simpkins
Gina Hoff	Muriel Simpson
Michael Hopkins (resigned Jan 2024)	Sue Smith
Christopher Hunter	Gill Ter Kuile
Colin Johnston (resigned Sept 2023)	Graham Titterington
Margaret Janes	Jill Whittingham (from Sept 2022)
Liz Jones	Pete Wisbey (died Aug 2023)
David Kember	Carol Woodruffe (from March 2024)
Paul Kingston (resigned Sept 2022)	

**Key Management Personnel**

REV NICK OBORSKI	CHAIR AND SUPERINTENDENT
REV ANNE DAY	CIRCUIT PRESBYTER
REV GINA HOFF	CIRCUIT PRESBYTER
REV MICHAEL HOPKINS	CIRCUIT PRESBYTER
REV PHILIP SIMPKINS	CIRCUIT PRESBYTER
ELIZABETH ANNE GEORGE	CIRCUIT STEWARD
DAVID WILLIAM MOLL	CIRCUIT STEWARD
JAYNE BEVERLEY MOORE	CIRCUIT STEWARD
MICHAEL JOHN MORRICE	CIRCUIT STEWARD

HANTS-SURREY BORDER METHODIST CIRCUIT  
REFERENCE AND ADMINISTRATIVE DETAIL

**Principal office**

12 Glen Road  
FLEET  
Hampshire  
GU51 3QR

**Independent Examiners**

Jacob Cavenagh & Skeet  
5 Robin Hood Lane  
Sutton  
SM1 2SW

**Bankers**

CAF Bank  
25 Kings Hill Avenue,  
Kings Hill,  
West Malling  
ME19 4JQ

HSBC Bank Plc.  
Lansdowne House  
74 High Street  
Alton  
GU34 1EZ

Central Finance Board of the Methodist Church  
9 Bonhill Street  
London  
EC2A 4PE

The Trustees for Methodist Church Purposes  
Central Buildings  
Oldham Street  
Manchester  
M1 1JQ

**Charity registration number:** 1137593

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

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The Trustees present their report and the financial statements of Hants-Surrey Border Methodist Circuit for the year ended 31 August 2023, which have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

### **Structure, governance and management**

The charity was established by a Deed of Union (1932) and Methodist Church Act (1976) adopted on 26 August 2010.

### ***Recruitment and appointment of trustees***

Trustees selection method:

- Certain Officers and elected representatives of local churches.
- Ministers appointed to the Circuit by the Methodist Conference.

### ***Additional governance issues***

The Circuit comprises nine churches: Aldershot, Alton, Cove, Fleet, Frimley Green, Hale, Hartley Wintney, North Camp, Rowledge and two LEPs: Elvetham Heath (LEP), The Spire (Farnham LEP). Work continued through the year to further develop the Circuit to help it effectively fulfil its purpose as mentioned below under objectives and activities.

The Circuit Assessment is reviewed annually to cover the cost of meeting the objectives, and activities listed below, and is shared between each of the churches on an equitable basis. Under Standing Orders, the Circuit must meet its financial obligations in relation to the support of its Presbyters, five manses and Connexional requirements. The Circuit therefore, needs to generate a reasonable surplus to meet these obligations and ensure that the 'reserves policies' relating to its various funds are maintained.

The Ash Vale Chapel is a "Fresh Expression" of church managed jointly with St Mary's Church, Ash Vale. This is regarded as a Circuit 'project', with a local management group being appointed by the Circuit Meeting to assume responsibility for routine maintenance of the property and day-to-day oversight of its activities. Within this framework, the Circuit continues to assume responsibility for the Ash Vale Chapel building, with expenditure being met from the Assessment income.

The key management personnel of the charity as listed on page 1 oversee the directing, controlling, running and operating the charity on a day to day basis.

### **Objects of the Circuit**

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -

- the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;
- any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

## **THE HANTS-SURREY BORDER METHODIST CIRCUIT**

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2023

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### **The principal activities of the Circuit**

The Circuit is where new initiatives and changes in the pattern of church life originate. This is where the staffing capacity and resources for ministry are organised, where fresh expressions of church or new pioneer ministries are launched, and where decisions to close churches in the interest of re-shaping mission priorities are debated.

We act as an umbrella and resourcing body for the 9 local churches, 2 LEP churches and 1 mission outreach project in the Circuit, so that they can effectively fulfil their mission statements to engage with all those who seek God and/or a spiritual dimension to their lives.

We organise, provide leadership of, and administer the Circuit Meeting as the governing body of the Circuit, and provide the link upwards to District and Conference. The public are welcome to attend.

We administer the stipends and expenses of ministers and salaries and expenses of lay workers in the Circuit, provide pastoral support and, where appropriate, provide their accommodation.

We promote the well-being of Circuit churches and open access to all who wish to participate in their activities, through oversight of individual church councils and their decision-making, and in consultation with their representatives in the Circuit Meeting (who are also trustees of the Circuit).

We prepare the quarterly Circuit preaching plan that assigns ministers and lay preachers to church services, to which all are welcome.

We encourage ecumenical work and activities with other Christian denominations and their congregations.

We periodically sponsor events within the Circuit that are open to all.

### **Public Benefit**

The Trustees are aware of their duty, set out in section 4 of the Charities Act 2006, to have due regard to the public benefit guidance published by the Charity Commission.

The Circuit is part of the Methodist church which exists, to:

1. Increase awareness of God's presence and to celebrate God's love;
2. Help people to learn and grow as Christians, through mutual support and care; and
3. Be a good neighbour to people in need and challenge injustice.

The trustees consider that for these reasons the charity meets these public benefit requirements.

### **Review of Progress - 22/23**

Through the local churches represented in the Circuit, and the resources allocated to them, the following achievements have been made:

Continued opportunities for public worship in many of the larger towns and villages in the Circuit.

## **THE HANTS-SURREY BORDER METHODIST CIRCUIT**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023**

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The continued ability to offer occasional services (e.g. baptisms, weddings, funerals) to both church members and others, as required.

Continued pastoral care of a wide range of age groups, both within the church membership and the wider community.

Continued participation in various community-based projects.

Continued support for the work of local charities and community groups.

The continued management and maintenance of properties required to achieve the aims and objectives of the Circuit.

The ecumenical arts and community project based at The Chapel in Ash Vale has been enhanced by the development of a music studio which will be used as a resource for training individuals and community groups. The project is managed through a local committee in partnership with St Mary's Church.

The churches continue to recover from the effects of COVID and meeting the challenge of reducing membership. The Circuit continues to work with the local churches to understand their vision for their future.

### **Financial Review and Reserves**

#### **Income and expenditure**

Overall, the net movement in funds for the year was £17,081 (2022 - (£39,821)).

#### **Reserves policy**

The Trustees have considered the level of reserves they wish to retain that are appropriate to the Circuit's needs. This is based on the Circuit's size and the level of financial commitments held.

The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

General fund expenditure during the financial year was £422,169 (2022 – £453,426).

General fund balance was £262,980 (2022 - £269,753).

This represents around 11 months expenditure - more than the 6 months required by the Circuit's Reserves Policy.

Other unrestricted (designated) funds are generally performing satisfactorily.

Excluding freehold property, the balance of the unrestricted funds stands at £675,448 (2022 £658,368).

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

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The Circuit has a balance owed to Wessex Trust of £26,611 as its contribution towards the new manse required for Church on the Heath. This will be released when the sharing agreement has been signed.

#### **Risk Analysis and Management**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### **Trustees' Responsibilities**

The law requires those responsible for the administration of charities to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, they are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis.

They have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise.

Those responsible for the administration of charities are required to keep proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the trustees



**Rev Nick Oborski**

Date: 10 June 2024

## INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF

### **THE HANTS-SURREY BORDER METHODIST CIRCUIT**

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I report to the charity trustees on my examination of the accounts of THE HANTS-SURREY BORDER METHODIST CIRCUIT (the Charity) for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Newton FCA  
Jacob Cavenagh & Skeet  
5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW

Dated 13 June 2024

THE HANTS-SURREY BORDER METHODIST CIRCUIT  
 STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

		2023	2022	
<b>Income from:</b>	<b>Note</b>	<b>£</b>	<b>£</b>	
Charitable Activities	2	331,494	322,858	
Donations	Grants	68,209	52,347	
Investment Income	Interest	19,637	2,636	
Other Trading Activities	Manse rental	19,909	35,764	
<b>Total Income</b>		<u>439,249</u>	<u>413,605</u>	
<b>Expenditure on:</b>				
Charitable Activities	Ongoing activities	3	422,169	371,400
	Loss on disposal of fixed assets		82,026	
<b>Total Expenditure</b>		<u>422,169</u>	<u>453,426</u>	
<b>Net Income/(expenditure)</b>		<u>17,080</u>	<u>(39,821)</u>	
<b>Reconciliation of Funds</b>				
Funds brought forward on 1 September 2022		<u>2,814,799</u>	<u>2,854,620</u>	
Funds carried forward at 31 August 2023		<u>2,831,879</u>	<u>2,814,799</u>	

THE HANTS-SURREY BORDER METHODIST CIRCUIT

BALANCE SHEET AS AT 31 AUGUST 2023

	Note	£	2023 £	£	2022 £
<b>Fixed Assets</b>					
Tangible Assets	6		2,156,431		2,156,431
<b>Current Assets</b>					
Debtors		52,709			
Cash at bank and in hand		709,157		721,233	
		<u>761,866</u>		<u>721,233</u>	
<b>Creditors:</b>					
Amounts falling due within one year	7	<u>(86,418)</u>		<u>(62,865)</u>	
<b>Net current assets</b>			<u>675,448</u>		<u>658,368</u>
<b>Total assets less current liabilities</b>			<u>2,831,879</u>		<u>2,814,799</u>
<b>Reserves</b>					
Unrestricted income funds	8		<u>2,831,879</u>		<u>2,814,799</u>
<b>Total Charity Funds</b>			<u>2,831,879</u>		<u>2,814,799</u>

Approved by the Trustees on 10 June 2024 and signed on their behalf by



Rev. Nick Oborski  
Trustee

## HANTS-SURREY BORDER METHODIST CIRCUIT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

#### 1 ACCOUNTING POLICIES

THE HANTS-SURREY BORDER METHODIST CIRCUIT was formed on 1<sup>st</sup> September 2012. The principal office is.  
12 Glen Road  
FLEET  
GU51

(a) **Basis of accounting**

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice. The circuit is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the circuit. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

(b) **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(c) **Income**

Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Where material assets are donated to the circuit for its use, these are capitalised at the estimated market value at the date of the gift and included under income.

(d) **Expenditure**

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities. Charitable expenditure includes all support costs in respect of the charity activities.

(e) **Grants payable**

Grants payable are accounted for as they are paid over.

(f) **Governance**

This comprises all the expenditure incurred in meeting the constitutional requirements of the charity and is included in charitable expenditure.

## HANTS-SURREY BORDER METHODIST CIRCUIT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

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#### 1. ACCOUNTING POLICIES (continued)

(g) **Fixed assets**

Land and buildings are included at deemed cost. Freehold land is not depreciated. Where the charity adopts a policy of maintaining properties to a standard that prolongs their lives and enhances their residual value, the charity considers any depreciation arising to be insignificant and the properties are not depreciated.

(h) **Debtors**

Prepayments are valued at the amount prepaid.

(i) **Cash and cash equivalents**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

(j) **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

(k) **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(l) **Pension contributions**

Contributions to personal pension schemes are charged as they fall due.

HANTS-SURREY BORDER METHODIST CIRCUIT  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

<b>2</b>	<b>INCOME FROM CHARITABLE ACTIVITIES</b>	<b>2023</b>	<b>2022</b>
		£	£
	Circuit Assessments	311,929	311,241
	Contributions	66	8,089
	Chapel Ash Vale	19,465	3,528
		<u>331,459</u>	<u>322,858</u>
<b>3</b>	<b>EXPENDITURE ON CHARITABLE ACTIVITIES</b>	<b>2023</b>	<b>2022</b>
		£	£
	Connectional and District Assessments	76,468	70,495
	Staff Costs	207,946	186,318
	Staff Expenses	15,599	9,911
	Staff Costs                      Office	14,066	12,223
	Property Costs	67,948	63,331
	Mission Projects	35,325	25,089
	Legal & professional Fees	908	1,020
	Bank Charges	1,029	133
	Governance Costs              Independent Examiner	2,880	2,880
		<u>422,169</u>	<u>371,400</u>
<b>4</b>	<b>STAFF COSTS</b>	<b>2023</b>	<b>2022</b>
		£	£
	Salaries	166,753	149,599
	Employer's National Insurance Contributions	14,686	11,990
	Employer's Pension Contributions	30,916	24,796
	Contribution to other salaries and other costs	9,657	12,197
		<u>222,012</u>	<u>198,582</u>
	The average number of employees during the year were	<u>6</u>	<u>5</u>

No employees received remuneration of more than £60,000

**5 TRUSTEES REMUNERATION**

The stipends, employer's NIC and employer's pension contributions of the Presbyters, who are Trustees, are paid by the Methodist Connection, but their costs are funded by the Circuit. These are included in the staff costs note in these accounts.

There were no other related party transactions in the year.

HANTS-SURREY BORDER METHODIST CIRCUIT  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

6	<b>TANGIBLE FIXED ASSETS</b>					<b>Freehold Property</b>	
	Cost						
	At 31st August 2023					<u>2,156,431</u>	
	At 31st August 2022					<u>2,156,431</u>	
7	<b>CREDITORS: Amounts falling due within one year</b>			<b>2023</b>			<b>2022</b>
				£			£
	Accruals			14,820			1,440
	Deferred income			<u>71,598</u>			<u>61,425</u>
				<u>86,418</u>			<u>62,865</u>
8	<b>FUNDS</b>	1 September 2022	Income	Expenditure	Transfers	31 August 2023	
		£	£	£	£	£	
	<b>Unrestricted</b>						
	General Fund	269,753	332,166	269,548	(69,391)	262,980	
	<b>Designated Funds</b>						
	Ashvale Chapel (Freehold)	750,482	-	-	-	750,482	
	Manse Fund (Freeholds)	1,405,949	-	-	-	1,405,949	
	Manse Repair Fund	99,767	-	67,948	60,000	91,819	
	Frimley Green Worker	-	15,000	13,473	18,000	19,527	
	North Camp Worker	11,604	12,709	-	-	24,313	
	Garrison Worker	207,492	40,000	35,874	-	211,618	
	Mission Support	66,511	19,909	21,798	(18,000)	46,622	
	The Chapel Ash Vale	3,241	19,465	13,528	9,391	18,569	
	<b>Total Funds</b>	<u>2,814,799</u>	<u>439,249</u>	<u>422,169</u>	<u>0</u>	<u>2,831,879</u>	

The **Designated Funds** are represented by the Charity's cash reserves and fixed asset investments

General Fund                      General reserves comprise the funds which are either not designated or restricted.

Ashvale Chapel (Freehold)      Ash Vale Chapel is a freehold church used by the Circuit for a fresh expressions church

Manse Fund (Freeholds)        Manse Fund is the 5 freehold properties used by the Circuit to house Presbyters

Manse Repair Fund                Manse Repair Fund is monies set aside to maintain and refurbish the manse dwellings used by the Presbyters

North Camp Worker                North Camp Lay Worker Fund represents monies received as grants to be used for the employment of a families and youth worker at North

Garrison Worker                    Garrison Worker Fund represents funds set aside to employ a worker to support families and youth in the Aldershot Garison.

Mission Support                    Mission Support is funds available to circuit churches for specific mission projects

The Chapel Ash Vale                The Chapel is a Fresh Expressions church run as a joint venture with St Mary's Church Ash Vale PCC.

HANTS-SURREY BORDER METHODIST CIRCUIT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

<b>FUNDS (continued)</b>	1 September 2021	Income	Expenditure	Transfers	31 August 2022
	£	£	£	£	£
<b>Unrestricted</b>					
General Fund	182,222	293,877	301,821	95,475	269,753
<b>Designated Funds</b>					
Ashvale Chapel (Freehold)	750,482	-	-	-	750,482
Manse Fund (Freeholds)	1,673,449	-	-	(267,500)	1,405,949
Manse Repair Fund	28,803	29,600	58,636	100,000	99,767
North Camp Lay Worker	11,196	12,347	11,939		11,604
Garrison Worker	-	40,000	32,508	200,000	207,492
Mission Support	67,056	34,253	33,554	(1,244)	66,511
The Chapel Ash Vale	13,372	3,528	14,968	1,309	3,241
General Reserve	42,849	-	-	(42,849)	-
Benevolent Fund	65	-	-	(65)	-
AUE Shared Manse	2,115	-	-	(2,115)	-
Circuit Model Trust Fund	48,611	-	-	(48,611)	-
<b>Restricted Funds</b>					
Alma Adley	34,400	-	-	(34,400)	-
<b>Total Funds</b>	<b>2,854,620</b>	<b>413,605</b>	<b>453,426</b>	<b>-</b>	<b>2,814,799</b>

**9 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Assets	Net Current Assets	Total
	£	£	£
2023	2,156,431	675,448	2,831,879
2022	2,156,431	658,368	2,814,799

**Blackwater Valley Methodist Circuit**

England & Wales - Charity number 1137593

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# Accounts

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**THE HANTS-SURREY BORDER METHODIST CIRCUIT**  
**REPORT AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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## HANTS-SURREY BORDER METHODIST CIRCUIT

### REFERENCE AND ADMINISTRATIVE DETAILS

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#### Trustees

Aileen Ashby	David Kember
Rolfe Bridson (resigned June 2023)	Paul Kingston (resigned Sept 2022)
Melvyn Buckett	Neil Lambert (resigned Sept 2022)
Gill Bunch	Carol Lander (resigned March 2022)
Kym Burgess	Gisela Lawson
Patrick Butler (resigned March 2022)	Andrew Micklefield (resigned Sept 2022)
Patrick Butler (resigned March 2022)	David Moll
Denis Compton	Ian Moore
Liz Cooper (died Dec 2022)	Jayne Moore
Alan Costello (resigned Dec 2021)	Michael Morrice
Loise Cushing (from March 2022)	Judith Nicholls
Nina Curley	Alison Noakes
Steve Curtis	Nick Oborski
Alex Day (from Sept 2023)	Thomas Oborski
Anne Day (from Sept 2022)	Andy Osborne (from Sept 2023)
Steve Dewey	Ann Pook (resigned June 2022)
Carole Gaines	Sally Press
Colin Gawthrop (resigned Sept 2022)	Elizabeth Read (from June 2022)
Frances Gawthrop	Heather Richards
Liz George	Alex Sanderson
Neil Gray	Ian Sargeant
Rita Greig	Brian Sexton
Beale Griffin (died July 2021)	Philip Simpkins
Betty Hayes (resigned Dec 2021)	Muriel Simpson
Gina Hoff	Richard Smith (resigned Dec 2021)
Michael Hopkins (resigned Jan 2024)	Sue Smith
Christopher Hunter	Gill Ter Kuile
Robert Jagge (resigned Dec 2021)	Graham Titterington
Colin Johnston (resigned Sept 2023)	John Wheeler (died Oct 2021)
Margaret Janes (from Sept 2021)	Jill Whittingham (from Sept 2022)
Liz Jones	Pete Wisbey (died Aug 2023)

## HANTS-SURREY BORDER METHODIST CIRCUIT

### REFERENCE AND ADMINISTRATIVE DETAILS

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#### Key Management Personnel

REV NICK OBORSKI	CHAIR AND SUPERINTENDENT
REV GINA HOFF	CIRCUIT PRESBYTER
REV MICHAEL HOPKINS	CIRCUIT PRESBYTER
REV PHILLIP SIMPKINS	CIRCUIT PRESBYTER
ELIZABETH ANNE GEORGE	CIRCUIT STEWARD
DAVID WILLIAM MOLL	CIRCUIT STEWARD
JAYNE BEVERLEY MOORE	CIRCUIT STEWARD
MICHAEL JOHN MORRICE	CIRCUIT STEWARD

#### Principal office

12 Glen Road  
FLEET  
Hampshire  
GU51 3QR

#### Independent Examiners

Jacob Cavenagh & Skeet  
5 Robin Hood Lane  
Sutton  
Surrey SM1 2SW

#### Bankers

CAF Bank  
25 Kings Hill Avenue,  
Kings Hill,  
West Malling  
ME19 4JQ

HSBC Bank Plc.  
Lansdowne House  
74 High Street  
Alton  
Hants  
GU34 1EZ

Central Finance Board of the Methodist Church  
9 Bonhill Street  
London  
EC2A 4PE

The Trustees for Methodist Church Purposes  
Central Buildings  
Oldham Street  
Manchester  
M1 1JQ

#### Charity registration number:

1137593

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

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The Trustees present their report and the financial statements of Hants-Surrey Border Methodist Circuit for the year ended 31 August 2022, which have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102).

### **Structure, governance and management**

The charity was established by a Deed of Union (1932) and Methodist Church Act (1976) adopted on 26 August 2010.

### **Recruitment and appointment of trustees**

Trustees selection method:

- Certain Officers and elected representatives of local churches.
- Ministers appointed to the Circuit by the Methodist Conference.

### **Additional governance issues**

The Circuit comprises nine churches and two LEPs: Aldershot, Alton, Cove, Elvetham Heath (LEP), Fleet, Frimley Green, Hale, Hartley Wintney, North Camp, Rowledge and The Spire (Farnham LEP). Work continued through the year to further develop the Circuit to help it effectively fulfil its purpose as mentioned below under objectives and activities.

The Circuit Assessment is reviewed annually to cover the cost of meeting the objectives, and activities listed below, and is shared between each of the churches on an equitable basis. Under Standing Orders, the Circuit must meet its financial obligations in relation to the support of its Ministers, four manses and Connexional requirements. The Circuit therefore, needs to generate a reasonable surplus to meet these obligations and ensure that the 'reserves policies' relating to its various funds are maintained.

The Ash Vale Chapel continues as a "Fresh Expression" of church managed in partnership with St Mary's Church, Ash Vale. This is regarded as a Circuit 'project', with a local management group being appointed by the Circuit Meeting to assume responsibility for routine maintenance of the property and day-to-day oversight of its activities. Within this framework, the Circuit continues to assume responsibility for the Ash Vale Chapel building, with expenditure on this being met from Assessment.

The key management personnel of the charity as listed on page 1 oversee the directing, controlling, running and operating the charity on a day to day basis.

### **Objects of the charity**

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -

- the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;
- any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

### **The principal activities of the charity**

The Circuit is where new initiatives and changes in the pattern of church life originate. This is where the staffing capacity and resources for ministry are organised, where fresh expressions of church or new pioneer ministries are launched, and where decisions to close churches in the interest of re-shaping mission priorities are debated.

We act as an umbrella and resourcing body for the 9 local churches, 2 LEP churches and 1 mission outreach project in the Circuit, so that they can effectively fulfil their mission statements to engage with all those who seek God and/or a spiritual dimension to their lives.

We organise, provide leadership of, and administer the Circuit Meeting as the governing body of the Circuit, and provide the link upwards to District and Conference. The public are welcome to attend.

We administer the stipends and expenses of ministers and salaries and expenses of lay workers in the Circuit, provide pastoral support and, where appropriate, provide their accommodation.

We promote the well-being of Circuit churches and open access to all who wish to participate in their activities, through oversight of individual church councils and their decision-making, and in consultation with their representatives in the Circuit Meeting (who are also trustees of the Circuit).

We prepare the quarterly Circuit preaching plan that assigns ministers and lay preachers to church services, to which all are welcome.

We encourage ecumenical work and activities with other Christian denominations and their congregations.

We periodically sponsor events within the Circuit that are open to all.

### **Public Benefit**

The Trustees are aware of their duty, set out in section 4 of the Charities Act 2006, to have due regard to the public benefit guidance published by the Charity Commission.

The Circuit is part of the Methodist church which exists, to:

1. Increase awareness of God's presence and to celebrate God's love;
2. Help people to learn and grow as Christians, through mutual support and care; and
3. Be a good neighbour to people in need and challenge injustice.

The trustees consider that for these reasons the charity meets these public benefit requirements.

### **Review of Progress – 2021 to 2022**

Through the local churches represented in the Circuit, and the resources allocated to them, the following achievements have been made:

Continued opportunities for public worship in many of the larger towns and villages in the Circuit.

The continued ability to offer occasional services (e.g. baptisms, weddings, funerals) to both church members and others, as required.

Continued pastoral care of a wide range of age groups, both within the church membership and the wider community.

**THE HANTS-SURREY BORDER METHODIST CIRCUIT**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 August 2022 (continued)**

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Continued participation in various community-based projects.

Continued support for the work of local charities and community groups.

The continued management and maintenance of properties required to achieve the aims and objectives of the Circuit.

The ecumenical arts and community project based at The Chapel in Ash Vale has been enhanced by the development of a music studio which will be used as a resource for training individuals and community groups. The project is managed through a local committee in partnership with St Mary's Church.

The churches continue to recover from the effects of COVID and meeting the challenge of reducing membership. The Circuit continues to work with the local churches to understand their vision for their future.

## **Financial Review and Reserves**

### **Income and expenditure**

Overall, the net movement in funds for the year was (£39,821) (2021 - (£57,854)).

### **Reserves policy**

The Trustees have considered the level of reserves they wish to retain that are appropriate to the Circuit's needs. This is based on the Circuit's size and the level of financial commitments held.

The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

General fund expenditure during the financial year was £301,821 (2021 - £291,053).

General fund balance was £269,753 (2021 - £182,222).

This represents around 11 months expenditure - more than the 6 months required by the Circuit's Reserves Policy.

Other unrestricted (designated) funds are generally performing satisfactorily.

Excluding property, the balance of the unrestricted funds stands at £658,368 (2021 - £430,689).

The Circuit has a balance owed to Wessex Trust of £26,611 as its contribution towards the new manse required for Church on the Heath. This will be released when the sharing agreement has been signed.

## HANTS-SURREY BORDER METHODIST CIRCUIT

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 August 2022 (continued)

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### Risk Analysis and Management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

### Trustees' Responsibilities

The law requires those responsible for the administration of charities to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, they are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis.

They have overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise.

Those responsible for the administration of charities are required to keep proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the trustees



Rev Nick Oborski

Date: 20/3/24

## INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF

### THE HANTS-SURREY BORDER METHODIST CIRCUIT

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I report to the charity trustees on my examination of the accounts of THE HANTS-SURREY BORDER METHODIST CIRCUIT (the Charity) for the year ended 31 August 2022.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Newton FCA  
Jacob Cavenagh & Skeet  
5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW

Dated 22 March 2024

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

	Note	2022			2021		
		Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
<b>Income from:</b>							
Charitable activities	2	322,858	-	322,858	254,103	-	254,103
Donations: Grants		52,347	-	52,347	21,995	-	21,995
Investment income: Interest		2,636	-	2,636	548	116	664
Other trading activities: manse rental		<u>35,764</u>	-	<u>35,764</u>	<u>29,308</u>	-	<u>29,308</u>
<b>Total income</b>		<u>413,605</u>	-	<u>413,605</u>	<u>305,954</u>	<u>116</u>	<u>306,070</u>
<b>Expenditure on:</b>							
Charitable activities: ongoing activities	3	371,400	-	371,400	381,897	69	381,966
Loss on disposal of fixed assets		<u>82,026</u>	-	<u>82,026</u>	-	-	-
<b>Total expenditure</b>		<u>453,426</u>	-	<u>453,426</u>	<u>381,897</u>	<u>69</u>	<u>381,966</u>
<b>Net (expenditure)/income</b>		<u>(39,821)</u>		<u>(39,821)</u>	<u>(75,943)</u>	<u>47</u>	<u>(75,896)</u>
Transfers between funds		34,400	(34,400)	-	-	-	-
<b>Other recognised gains and losses</b>							
Gains on revaluation of fixed assets		-	-	-	133,750		133,750
<b>Net movement in funds</b>		<u>(5,421)</u>	<u>(34,400)</u>	<u>(39,821)</u>	<u>57,807</u>	<u>47</u>	<u>57,854</u>
<b>Reconciliation of funds</b>							
Funds brought forward at 1 September 2021		<u>2,820,220</u>	<u>34,400</u>	<u>2,854,620</u>	<u>2,762,413</u>	<u>34,353</u>	<u>2,796,766</u>
<b>Funds carried forward at 31 August 2022</b>		<u>2,814,799</u>	<u>-</u>	<u>2,814,799</u>	<u>2,820,220</u>	<u>34,400</u>	<u>2,854,620</u>

**THE HANTS-SURREY BORDER METHODIST CIRCUIT**

**BALANCE SHEET  
AS AT 31 AUGUST 2022**

	<i>Note</i>	<b>2022</b>		<b>2021</b>	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		2,156,431		2,423,931
<b>Current assets</b>					
Debtors			-	8,665	
Cash at bank and in hand		<u>721,233</u>		<u>497,370</u>	
		721,233		506,035	
<b>Creditors: amounts falling due within one year</b>	7	<u>(62,865)</u>		<u>(75,346)</u>	
<b>Net current assets</b>			<u>658,368</u>		<u>430,689</u>
<b>Total assets less current liabilities</b>			<u>2,814,799</u>		<u>2,854,620</u>
<b>Reserves</b>					
Restricted funds	8		-		34,400
Unrestricted income funds	8		<u>2,814,799</u>		<u>2,820,220</u>
<b>Total charity funds</b>			<u>2,814,799</u>		<u>2,854,620</u>

Approved by the Trustees on *20<sup>th</sup> March 2024* and signed on their behalf by:

**Rev Nick Oborski**  
Trustee

## HANTS-SURREY BORDER METHODIST CIRCUIT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

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#### 1 ACCOUNTING POLICIES

THE HANTS-SURREY BORDER METHODIST CIRCUIT was formed on 1<sup>st</sup> September 2012. The principal office is.

12 Glen Road  
FLEET  
GU51

(a) **Basis of accounting**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice. The circuit is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the circuit. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

(b) **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(c) **Income**

Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Where material assets are donated to the circuit for its use, these are capitalised at the estimated market value at the date of the gift and included under income.

(d) **Expenditure**

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities. Charitable expenditure includes all support costs in respect of the charity activities.

(e) **Grants payable**

Grants payable are accounted for as they are paid over.

(f) **Governance**

This comprises all the expenditure incurred in meeting the constitutional requirements of the charity and is included in charitable expenditure.

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

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#### 1. ACCOUNTING POLICIES (continued)

(g) **Fixed assets**

Land and buildings are included at deemed cost. Freehold land is not depreciated. Where the charity adopts a policy of maintaining properties to a standard that prolongs their lives and enhances their residual value, the charity considers any depreciation arising to be insignificant and the properties are not depreciated.

(h) **Debtors**

Prepayments are valued at the amount prepaid.

(i) **Cash and cash equivalents**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

(j) **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

(k) **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(l) **Pension contributions**

Contributions to personal pension schemes are charged as they fall due.

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

<b>2</b>	<b>INCOME FROM CHARITABLE ACTIVITIES</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Circuit Assessments	311,241	233,968
	Contributions	8,089	11,437
	Chapel Ash Vale	<u>3,528</u>	<u>8,698</u>
		<b><u>322,858</u></b>	<b><u>254,103</u></b>
<b>3</b>	<b>EXPENDITURE ON CHARITABLE ACTIVITIES</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Connectional & District Assessments	70,495	71,577
	Staff Costs	186,318	201,203
	Staff Expenses	9,911	12,878
	Staff Costs: Office	12,223	-
	Property Costs	63,331	63,217
	Mission Projects	25,089	28,719
	Legal & Professional Fees	1,020	6,722
	Bank Charges	133	32
	Governance costs: Independent Examination	<u>2,880</u>	<u>1,200</u>
		<b><u>371,400</u></b>	<b><u>384,348</u></b>
<b>4</b>	<b>STAFF COSTS</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Salaries	149,599	161,936
	Employer's National Insurance contributions	11,990	10,775
	Employer's pension contributions	24,796	28,492
	Contributions to other salaries and other costs	<u>12,197</u>	<u>-</u>
		<b><u>198,541</u></b>	<b><u>201,203</u></b>

The average number of employees during the year was as follows:

<b>2022</b>	<b>2021</b>
<b>No.</b>	<b>No.</b>
<u>5</u>	<u>5</u>

No employees received remuneration of more than £60,000

### 5 TRUSTEES REMUNERATION

The stipends, employer's NIC and employer's pension contributions of the Presbyters, who are Trustees, are paid by the Methodist Connection, but their costs are funded by the Circuit. These are included in the staff costs note in these accounts.

The Trustee, Julie Clark, was employed as a families worker. She received remuneration of £14,747 and pension contributions of £885 were made on her behalf.

There were no other related party transactions in the year.

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

<b>6</b>	<b>TANGIBLE FIXED ASSETS</b>		<b>Freehold property £</b>
	<b>Cost</b>		
	At 31 <sup>st</sup> August 2021		2,423,931
	Disposal		(267,500)
	At 31 August 2022		<u>2,156,431</u>
	At 31 August 2021		<u>2,423,931</u>
<b>7</b>	<b>CREDITORS:</b> Amounts falling due within one year	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Accruals	1,440	1,978
	Deferred income	<u>61,425</u>	<u>73,368</u>
		<u>62,856</u>	<u>75,346</u>
<b>8</b>	<b>FUNDS</b>		
		<b>1 September 2021</b>	
		<b>£</b>	
		<b>Income</b>	
		<b>£</b>	
		<b>Expenditure</b>	
		<b>£</b>	
		<b>Transfers</b>	
		<b>£</b>	
			<b>31 August 2022</b>
			<b>£</b>
	<b>Unrestricted</b>		
	General Fund	182,222	293,877
			301,821
			95,475
			269,753
	<b>Designated Funds</b>		
	Ash Vale Chapel (Freehold)	750,482	-
	Manse Fund (Freeholds)	1,673,449	-
	Manse Repair Fund	28,803	29,600
	North Camp Lay Worker	11,196	12,347
	Garrison Worker	0	40,000
	Mission Support	67,056	34,253
	The Chapel	13,372	3,528
	General Reserve	42,849	-
	Benevolent Fund	65	-
	Aue Shared Manse	2,115	-
	Circuit Model Trust Fund	48,611	-
	<b>Restricted Funds</b>		
	Alma Adley Legacy	<u>34,400</u>	-
			-
			(34,400)
			-
	<b>Total</b>	<u>2,854,620</u>	<u>413,605</u>
			<u>453,426</u>
			<u>-</u>
			<u>2,814,799</u>

**The Designated funds** are represented by the Charity's cash reserves and fixed assets investments and are to be used as detailed below:

- General reserves comprise the funds which are either not designated or restricted.
- Ash Vale Chapel is a freehold church used by the Circuit for a fresh expressions church
- Manse Fund are the freehold properties used by the Circuit to house Presbyters
- Manse Repair Fund are monies set aside to repair and refurbish the manse dwellings used by the Presbyters

## Hants-Surrey Border Methodist Circuit

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 August 2022 (continued)

#### Note 8 (continued)

- North Camp Lay Worker Fund represents monies received as grants to be used for the employment of a families and youth worker at North Camp Methodist Church
- Garrison Worker Fund represents funds set aside to employ a worker to support families and youth in the Aldershot Garison.
- Mission Support is funded by rental income from a manse property not currently used to house a Presbyter
- The Chapel is a Fresh Expressions church at Ash Vale Chapel run as a joint venture with the PCC of St Mary's Church Ash Vale. The funds are those held by the joint venture management group.

**The Restricted funds** are represented by the Charity's cash reserves and are to be expended as detailed below:

Alma Adley fund was a legacy received by Aldershot Farnborough & Camberley Methodist Circuit and part was transferred to the Hants-Surrey Border Circuit. The Circuit was streamlining its bank accounts and wished to transfer the amount held in a separate investment account to its general investment account. During this process the Investment Manager advised that the legacy was not restricted but available for the general use of the Circuit. Accordingly, the funds were transferred from the restricted designation into the General Fund used for the day to day operations of the charity.

	<b>1 September 2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>31 August 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted</b>	34,353	116	(69)		34,400
<b>Unrestricted</b>					
General Fund	225,339	239,166	(291,053)	8770	182,222
<b>Designated Funds</b>					
General Reserve	43,440	49	(640)	-	42,849
Manse Freehold Fund	1,539,699	133,750	-	-	1,673,449
Ash Vale Chapel (Property)	750,482	-	-	-	750,482
AUE Shared Manse	4,885	3,807	(6,577)	-	2,115
Manse Repair Fund	21,074	137	(27,408)	35,000	28,803
Ash Vale Chapel	17,183	5,837	(9,648)	-	13,372
Benevolent Fund	35	30	-	-	65
Mission Support	65,235		(3,000)	4,821	67,056
North Camp Lay Worker	12,063	11,995	(12,862)	-	11,196
Circuit Model Trust Fund	49,792	164	(1,345)	-	48,611
AUE Community Worker	17,300	10,000	(11,667)	(19,187)	-
Broomleaf		28,860	(9,673)	(19,187)	-
Reserve Project	13,818	21	(28)	(13,811)	-
Special Gifts		610	(650)	40	-
The Wellspring	2,068	5,278	( 7,346)	-	-
	<u>2,537,074</u>	<u>200,538</u>	<u>(90,844)</u>	<u>(8,770)</u>	<u>2,637,998</u>
<b>Total Unrestricted Funds</b>	<u>2,762,413</u>	<u>438,844</u>	<u>(381,897)</u>	<u>-</u>	<u>2,820,220</u>
<b>Total Funds</b>	<u>2,796,766</u>	<u>306,070</u>	<u>(381,966)</u>	<u>-</u>	<u>2,854,620</u>

## Hants-Surrey Border Methodist Circuit

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 August 2022 (continued)

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#### 9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

<b>2022</b>	<b>Tangible assets £</b>	<b>Net current assets £</b>	<b>Total</b>
Unrestricted funds	<u>2,156,431</u>	<u>658,368</u>	<u>2,814,799</u>
<b>2021</b>	<b>Tangible assets £</b>	<b>Net current assets £</b>	<b>Total £</b>
Restricted funds		34,400	34,400
Unrestricted funds	<u>2,423,931</u>	<u>396,289</u>	<u>2,820,220</u>
	<u>2,423,931</u>	<u>430,689</u>	<u>2,854,620</u>

**Blackwater Valley Methodist Circuit**

England & Wales - Charity number 1137593

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# Accounts

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Annual Report and Financial Statements  
for the Year Ended 31 August 2021

# The Hants-Surrey Border Methodist Circuit

Charity registration number: 1137593

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

# **THE HANTS-SURREY BORDER METHODIST CIRCUIT**

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# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## Reference and Administrative Details

<b>Charity Registration Number</b>	1137593
<b>Principal Office</b>	C/o 84 Peabody Road Farnborough Hampshire GU14 6DY
<b>Independent Examiner</b>	Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
<b>Bankers</b>	HSBC Bank Plc. Lansdowne House 74 High Street Alton Hants GU34 1EZ  Central Finance Board of the Methodist Church 9 Bonhill Street London EC2A 4PE  The Trustees for Methodist Church Purposes Central Buildings Oldham Street Manchester M1 1JQ

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## Reference and Administrative Details

### Trustees

Ashby, Aileen	Kember, David
Blake, Chris (to 15/06/21)	Kingston, Paul
Brewerton, Lindsey(to 15/06/21)	Lambert, Neil
Bridson, Rolfe	Lander, Carol
Buckett, Melvyn	Lawson, Gisela
Bunch, Gill (from 04/03/21)	Maw, Jackie (to 16/12/20)
Burgess, Kym	Micklefield, Andrew
Butler, Patrick	Moll, David
Chuter, Anne (to 15/06/21)	Moore, Ian
Clark, Julie	Moore, Jayne
Compton, Denis	Morrice, Michael (from 04/03/21)
Cooper, Liz	Nicholls, Judith (from (15/06/21)
Costello, Alan	Noakes, Alison
Curley, Nina	O'Sullivan, Kathy
Curtis, Steve	Oborski, Nick (from 17/09/20)
Dewey, Steve	Oborski, Thomas (from 04/03/21)
Fitch, Linda (to 15/06/21)	Pook, Ann
Gaines, Carole	Press, Sally
Gawthrop, Colin	Richards, Heather
Gawthrop, Frances	Sanderson, Alex
George, Liz	Sargeant, Ian
Gray, Neil	Sexton, Brian
Greig, Rita	Simpkins, Philip
Griffin, Beale	Simpson, Muriel
Hayes, Betty	Smith, Richard
Hoff, Gina	Smith, Sue
Hopkins, Michael	Ter Kuile, Gillian
Hunter, Christopher	Titterington, Graham
Jiagge, Robert	Wheeler, John
Johnston, Colin	Wisbey, Peter
Jones, Liz	

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2021.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity was established by a Deed of Union (1932) and Methodist Church Act (1976) Adopted 26th August 2010.

#### ***Recruitment and appointment of trustees***

Trustees selection method:

- Certain Officers and elected representatives of local churches.
- Ministers appointed to the Circuit by the Methodist Conference.
- Officers appointed to certain jobs by the Circuit Meeting.

#### ***Additional governance issues***

The Hants-Surrey Border Circuit was formed on 1 September 2012 by part of the Aldershot, Farnborough & Camberley Circuit joining with the Farnham & Alton Circuit, which was then re-named to Hants-Surrey Border Circuit. The Farnham & Alton Circuit was registered as an individual charity on 26th August 2010, with Charity No. 1137593. The new circuit continues to use this number but with a change of name.

The Circuit comprises eleven churches: Aldershot, Alton, Cove, The Spire (Farnham), Fleet, Frimley Green, Hale, Hartley Wintney, North Camp, Rowledge and Elvetham Heath (LEP), as well as the Ash Vale Chapel. Work continued through the year to further develop the Circuit in order to help it effectively fulfil its purpose as mentioned below under objectives and activities.

The Circuit Assessment is reviewed annually to cover the cost of meeting the objectives and activities listed below, and is shared between each of the churches on an equitable basis. Under Standing Orders the Circuit must meet its financial obligations in relation to the support of its Ministers, six manses and Connexional requirements. The Circuit therefore needs to generate a reasonable surplus to meet these obligations and ensure that the 'reserves policies' relating to its various funds are maintained.

The Ash Vale Chapel continues as a "Fresh Expression" of church. This is regarded as a Circuit 'project', with a local management group being appointed by the Circuit Meeting to assume responsibility for routine maintenance of the property and day-to-day oversight of its activities. Within this framework, the Circuit continues to assume responsibility for the Ash Vale Chapel building, with expenditure on this being met from Assessment. In addition, the Circuit has sponsored the development of a Live Room and Recording Studio in part of the building, intended as a centre for the development of Christian music.

The Circuit ran a Pioneer Project at the Wellesley Development in Aldershot. The Project was a shared partnership with the Guildford Anglican Diocese with each party initially bearing 50% of the cost and the Project contributing an increasing proportion. A decision was made to close the Project from the end of 2020. The jointly owned Manse is in the process of being sold and the proceeds will be shared 50/50 with the Diocese.

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## Trustees' Report

### Objectives and activities

#### **Objects**

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -

- the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;
- any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

#### **Summary of the objects of the charity as set out in its governing document**

The Circuit's Mission Policy is set out in a separate document. Essentially, it provides for:

- the ministerial oversight and pastoral care of the local churches in the Circuit,
- the support of the ministerial team,
- and the maintenance of the Circuit manses and the Ash Vale Chapel.

#### **Public benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Summary of the main activities undertaken for the public benefit in relation to these objects**

The Circuit is the place where new initiatives and changes in the pattern of church life originate. This is where the staffing capacity and resources for ministry are organised, where fresh expressions of church or new pioneer ministries are launched, and where decisions to close churches in the interest of re-shaping mission priorities are debated.

We act as an umbrella and resourcing body for the 10 local churches, 1 LEP and 2 mission outreach projects in the Circuit, so that they can effectively fulfil their mission statements to engage with all those who seek God and/or a spiritual dimension to their lives.

We organise, provide leadership of, and administer the Circuit Meeting as the governing body of the Circuit, and provide the link upwards to District and Conference. The public are welcome to attend.

We administer the stipends and expenses of ministers and salaries and expenses of lay workers in the Circuit, provide pastoral support and, where appropriate, provide their accommodation.

We promote the well-being of Circuit churches and open access to all who wish to participate in their activities, through oversight of individual church councils and their decision-making, and in consultation with their representatives in the Circuit Meeting (who are also trustees of the Circuit).

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## Trustees' Report

We prepare the quarterly Circuit preaching plan that assigns ministers and lay preachers to church services, to which all are welcome.

We encourage ecumenical work and activities with other Christian denominations and their congregations.

We periodically sponsor events within the Circuit that are open to all.

### **Achievements and Performance**

#### ***Review of activities***

Through the local churches represented in the Circuit, and the resources allocated to them, the following achievements have been made:

Continued opportunities for public worship in many of the larger towns and villages in the Circuit.

The continued ability to offer occasional services (e.g. baptisms, weddings, funerals) to both church members and others, as required.

Continued pastoral care of a wide range of age groups, both within the church membership and the wider community.

Continued participation in various community-based projects.

Continued support for the work of local charities and community groups.

The continued management and maintenance of properties required to achieve the aims and objectives of the Circuit.

A Pioneer Ministry in the new Wellesley development in Aldershot was operated in partnership with the local Anglican Diocese until a decision was made to close as from the end of 2020.

The ecumenical arts and community project based at The Chapel in Ash Vale has been enhanced by the development of a music studio which will be used as a resource for training individuals and community groups.

The closure of church buildings during Lockdown due to the Covid-19 pandemic has brought an unexpected uncertainty to the operation of the Circuit. Many of the activities of the individual churches continued on-line and individual members continued to contribute financially to the work of the churches through various electronic channels. Churches which have previously received significant income from external rentals of their facilities have been particularly challenged by this situation. Financial reserves held at local church and Circuit level have been utilised to cover expenditure where required. The Officers of the Circuit are continuing to monitor the situation and to report to the Trustees of the Circuit at regular intervals. Grants have been, and will be, given to those churches where it is needed.

#### ***Acknowledgement of the work of volunteers***

The Trustees are grateful for the considerable amount of time and resources given to the Circuit by many volunteers, without whose input the Circuit could not achieve its aims and objectives.

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## Trustees' Report

### **Financial Review**

#### ***Income and expenditure***

Overall, the net movement in funds for the year was (£75,896) (2020 - £61,153).

#### ***Reserves policy***

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

General fund expenditure during the financial year was £291,053 (2020 - £287,019).

General fund and designated general reserve was £225,071 (2020 - £268,779).

This represents around 9 months expenditure - more than the 6 months required by the Circuit's Reserves Policy.

Other unrestricted (designated) funds are generally performing satisfactorily. Where these funds appear to be in deficit at year end, this is only a temporary situation which will be corrected once new funds are allocated from Assessments and other sources at the beginning of the next financial year.

Excluding property, the balance of the unrestricted funds stands at £430,689 (2020 - £506,585).

The end of year balance on the Circuit Model Trust Fund stands at £48,611, of which the following amounts have been earmarked:

Church on The Heath £26,611

DAF Levy £1,250

Uncommitted £20,750

The Reserve Projects fund contained the net proceeds from the sale of our Frimley Green manse. The balance was fully utilised in supporting the Wellesley pioneer mission project.

The balance of the restricted trust funds held by the Circuit is £34,400 (2019 - £34,353).

#### ***Going concern***

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

#### ***Risk assessment***

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## Trustees' Report

### Statement of Trustees' Responsibilities

#### Statement of Responsibilities


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Annual Report was approved by the Trustees of the Charity on 9 December 2021 and signed on its behalf by:



.....  
Nick Oborski  
Circuit Superintendent

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## Independent Examiner's Report to the Trustees of The Hants-Surrey Border Methodist Circuit

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages 9 to 23.

### Respective responsibilities of Trustees and examiner

As the charity's Trustees of The Hants-Surrey Border Methodist Circuit you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Hants-Surrey Border Methodist Circuit's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since The Hants-Surrey Border Methodist Circuit's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Hants-Surrey Border Methodist Circuit as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
G W Schulz ACMA

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

9 December 2021

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

### Statement of Financial Activities for the Year Ended 31 August 2021

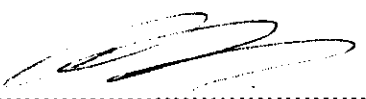
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	267,400	-	267,400	397,243
Charitable activities	3	8,698	-	8,698	13,203
Other trading activities	4	29,308	-	29,308	28,870
Investment income	5	548	116	664	2,677
Total income		<u>305,954</u>	<u>116</u>	<u>306,070</u>	<u>441,993</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(381,897)</u>	<u>(69)</u>	<u>(381,966)</u>	<u>(380,840)</u>
Total expenditure		<u>(381,897)</u>	<u>(69)</u>	<u>(381,966)</u>	<u>(380,840)</u>
Net (expenditure)/income		(75,943)	47	(75,896)	61,153
<b>Other recognised gains and losses</b>					
Gains/losses on revaluation of fixed assets for charity's own use		<u>133,750</u>	-	<u>133,750</u>	-
Net movement in funds		57,807	47	57,854	61,153
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>2,762,413</u>	<u>34,353</u>	<u>2,796,766</u>	<u>2,735,613</u>
Total funds carried forward	12	<u><u>2,820,220</u></u>	<u><u>34,400</u></u>	<u><u>2,854,620</u></u>	<u><u>2,796,766</u></u>

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

### Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	9	2,423,931	2,290,181
<b>Current assets</b>			
Debtors	10	8,665	38,828
Cash at bank and in hand		<u>497,370</u>	<u>470,093</u>
		506,035	508,921
<b>Creditors: Amounts falling due within one year</b>	11	<u>(75,346)</u>	<u>(2,336)</u>
<b>Net current assets</b>		<u>430,689</u>	<u>506,585</u>
<b>Net assets</b>		<u>2,854,620</u>	<u>2,796,766</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		34,400	34,353
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>2,820,220</u>	<u>2,762,413</u>
<b>Total funds</b>	12	<u>2,854,620</u>	<u>2,796,766</u>

The financial statements on pages 9 to 23 were approved by the Trustees, and authorised for issue on <sup>9 December 2021</sup> ..... and signed on their behalf by:

  
 .....  
 Nick Oborski  
 Circuit Superintendent

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## Notes to the Financial Statements for the Year Ended 31 August 2021

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

The Hants-Surrey Border Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### *Grants receivable*

Grants are only included in the SOFA when the charity has unconditional entitlement to the resources.

#### *Gift aid*

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## Notes to the Financial Statements for the Year Ended 31 August 2021

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Tangible fixed assets**

Individual fixed assets costing £1,500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation and amortisation**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings, equipment	25% reducing balance

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

### **Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

# **THE HANTS-SURREY BORDER METHODIST CIRCUIT**

## **Notes to the Financial Statements for the Year Ended 31 August 2021**

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 2 Income from donations and legacies

	<b>Unrestricted funds Designated £</b>	<b>General £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Donations and legacies;				
Circuit assessments	-	233,968	233,968	349,038
Gifts & donations	11,437	-	11,437	26,553
Grants received	21,995	-	21,995	21,652
	<u>33,432</u>	<u>233,968</u>	<u>267,400</u>	<u>397,243</u>

#### 3 Income from charitable activities

	<b>Unrestricted funds Designated £</b>	<b>General £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Contractual income	<u>3,807</u>	<u>4,891</u>	<u>8,698</u>	<u>13,203</u>

#### 4 Income from other trading activities

	<b>Unrestricted funds Designated £</b>	<b>Total funds £</b>	<b>Total 2020 £</b>
Property rental income	<u>29,308</u>	<u>29,308</u>	<u>28,870</u>
	<u>29,308</u>	<u>29,308</u>	<u>28,870</u>

#### 5 Investment income

	<b>Unrestricted funds Designated £</b>	<b>General £</b>	<b>Restricted funds £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Interest receivable and similar income;					
Interest receivable on bank deposits	<u>241</u>	<u>307</u>	<u>116</u>	<u>664</u>	<u>2,677</u>

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 6 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2021 £	Total 2020 £
Activities & projects		7,346	-	-	7,346	23,319
Bank charges		-	32	-	32	-
Gifts & grants		3,650	10,167	-	13,817	255
Insurance		194	6,039	-	6,233	5,703
Mission service		-	58,325	-	58,325	61,304
Office costs		-	1,744	-	1,744	1,182
Printing, postage & stationery		-	1,822	-	1,822	1,508
Quinquennial expenses		-	475	-	475	600
Refurbishment & repairs		24,692	73	-	24,765	22,799
Rent & rates		1,750	11,553	-	13,303	12,950
Repairs & maintenance		10,837	-	-	10,837	6,095
South East District		1,245	12,007	-	13,252	14,314
Miscellaneous		6,473	1,083	-	7,556	3,169
Telephone		395	2,454	-	2,849	3,441
Training		-	282	-	282	330
Travel & subsistence		-	2,024	-	2,024	4,989
Utility costs		3,794	1,712	-	5,506	4,625
Visiting speakers		-	-	-	-	325
Water rates		335	1,763	-	2,098	1,703
Relocation & removals		-	575	-	575	3,996
Legal & professional fees		5,867	786	69	6,722	2,876
Independent examination		-	1,200	-	1,200	1,680
Staff costs	8	24,266	176,937	-	201,203	203,677
		<u>90,844</u>	<u>291,053</u>	<u>69</u>	<u>381,966</u>	<u>380,840</u>

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 7 Trustees remuneration and expenses

8 Trustees received remuneration and benefits amounting to £176,507 (2020 - 7 Trustees £167,499). No trustees were paid for acting as a trustee.

6 Trustees received reimbursement of expenses amounting to £6,243 (2020 - 7 Trustees £6,937). All relate to reimbursement of expenses incurred on behalf of the Circuit.

#### 8 Staff costs

The aggregate payroll costs were as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	161,936	165,268
Social security costs	10,775	10,444
Pension costs	28,492	27,965
	<u>201,203</u>	<u>203,677</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2021</b>	<b>2020</b>
	<b>No</b>	<b>No</b>
Staff	<u>5</u>	<u>5</u>

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 9 Tangible fixed assets

	<b>Land and buildings £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2020	2,290,181	2,290,181
Revaluations	<u>133,750</u>	<u>133,750</u>
At 31 August 2021	2,423,931	2,423,931
<b>Depreciation</b>		
At 31 August 2021	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 August 2021	<u>2,423,931</u>	<u>2,423,931</u>
At 31 August 2020	<u>2,290,181</u>	<u>2,290,181</u>

The property was previously included in the financial statements at building insurance value. On the 1st September 2015 (being the date of transition to FRS102), the Trustees opted to state the property at deemed historical cost representing each property's gross carrying value as at 1st September 2015 being that property's insurance reinstatement value, as notified by Methodist Insurance Plc at the renewal date. The value of the land element of the property is deemed to be one third of the total carrying value. If acquired after 1st September 2015, the cost of acquisition is taken. No depreciation is provided because the Trustees consider the current residual fair value of the properties in their present condition is not less than its deemed cost and in the absence of any evidence of impairment, any depreciation provision for the buildings component of the properties would be considered immaterial.

#### 10 Debtors

	<b>2021 £</b>	<b>2020 £</b>
Accrued income	<u>8,665</u>	<u>38,828</u>

#### 11 Creditors: amounts falling due within one year

	<b>2021 £</b>	<b>2020 £</b>
Accruals	1,978	2,336
Deferred income	<u>73,368</u>	<u>-</u>
	<u>75,346</u>	<u>2,336</u>

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 12 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 August 2021 £
<b>Unrestricted funds</b>						
<b>General</b>						
General funds	225,339	239,166	(291,053)	8,770	-	182,222
<b>Designated</b>						
General Reserve	43,440	49	(640)	-	-	42,849
Manse Property Res. Value	1,539,699	-	-	-	133,750	1,673,449
Manse Property Repair Res.	21,074	137	(27,408)	35,000	-	28,803
Church Property Res.	750,482	-	-	-	-	750,482
Benevolent Fund	35	30	-	-	-	65
The Chapel	17,183	5,837	(9,648)	-	-	13,372
The Wellspring	2,068	5,278	(7,346)	-	-	-
Broomleaf	-	28,860	(9,673)	(19,187)	-	-
North Camp Lay Worker Fund	12,063	11,995	(12,862)	-	-	11,196
AUE Community Worker	17,300	10,000	(11,667)	(15,633)	-	-
AUE Shared Manse	4,885	3,807	(6,577)	-	-	2,115
Mission Support	65,235	-	(3,000)	4,821	-	67,056

**THE HANTS-SURREY BORDER METHODIST CIRCUIT**

**Notes to the Financial Statements  
for the Year Ended 31 August 2021**

	<b>Balance at 1 September 2020 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Other recognised gains/(losses) £</b>	<b>Balance at 31 August 2021 £</b>
Special Gifts	-	610	(650)	40	-	-
Circuit Model Trust Fund	49,792	164	(1,345)	-	-	48,611
Reserve Projects Acc.	13,818	21	(28)	(13,811)	-	-
	<u>2,537,074</u>	<u>66,788</u>	<u>(90,844)</u>	<u>(8,770)</u>	<u>133,750</u>	<u>2,637,998</u>
<b>Total unrestricted funds</b>	2,762,413	305,954	(381,897)	-	133,750	2,820,220
<b>Restricted funds</b>						
Alma Adley Legacy	34,353	116	(69)	-	-	34,400
<b>Total funds</b>	<u>2,796,766</u>	<u>306,070</u>	<u>(381,966)</u>	<u>-</u>	<u>133,750</u>	<u>2,854,620</u>

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

### Notes to the Financial Statements for the Year Ended 31 August 2021

**The Designated funds** are represented by the Charity's cash reserves and fixed assets investments and are to be expended as detailed above:

- General reserves comprise: the accumulated and set aside general funds as a specific reserve.
- Manse property reserves comprise two parts being: The asset value of the manses and the funds set aside to refurbish & maintain them.
- Church property reserves comprises: The value of The Chapel on the balance sheet.
- The Benevolent fund: Money received to be used for benevolent purposes.
- The Chapel: Income, expenditure and balances connected with The Chapel, Ash Vale project.
- The Wellspring: Income, expenditure and balances connected with The Wellspring, Wellesley project.
- North Camp Lay Worker Fund: Funds received and paid in connection with NCMC community worker.
- Broomleaf Fund - funds received and paid in connection with the letting of the Broomleaf Road manse. End of year balances are transferred to the Mission Support Fund, which is available for use by local churches to support specific outreach projects.
- AUE Manse Fund - funds received and paid in connection with the purchase and operation of a new manse on the Aldershot Urban Extension, which are to be shared with other denominations through a formal sharing agreement.
- AUE Community Worker Fund - funds received and paid in connection with the employment of a community worker for the AUE project, again shared with other denominations through a formal sharing agreement.
- AUE Local Fund - local income generated and expenditure incurred by the Wellesley Pioneer Project.
- The CMTF (Circuit Model Trust Fund) fund derives from sales of chapels and manses and its use is restricted by Conference. The restriction is an internal regulation, although the fund can be used for a variety of purposes. Some money held in the MTF has been earmarked by the trustees for anticipated property costs & mission projects, in the next 2 to 3 years.
- The Reserves Projects fund holds the proceeds of the sale of the former Queensway manse pending its use in the purchase of the AUE manse, with any residual balances being reserved for use in meeting operational expenses of the Wellesley project.

**The Restricted funds** are represented by the Charity's cash reserves and are to be expended as specified above:

- Alma Adley fund derives from a legacy received by Aldershot Farnborough & Camberley Methodist Circuit and part was transferred to the Hants-Surrey Border Circuit and associated interest applied.

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

### Notes to the Financial Statements for the Year Ended 31 August 2021

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2020 £
<b>Unrestricted funds</b>					
<b>General</b>					
General Funds	169,518	358,947	(287,019)	(16,107)	225,339
<b>Designated</b>					
General Reserve	43,269	236	(65)	-	43,440
Manse Property Res. Value	1,539,699	-	-	-	1,539,699
Manse Property Repair Res.	12,198	32	(26,156)	35,000	21,074
Church Property Res.	750,482	-	-	-	750,482
Benevolent Fund	205	30	(200)	-	35
The Chapel	15,890	9,018	(7,725)	-	17,183
The Wellspring	7,515	17,872	(23,319)	-	2,068
Broomleaf	18,184	28,840	(5,283)	(41,741)	-
North Camp Lay Worker Fund	9,660	13,781	(11,378)	-	12,063
AUE Community Worker	14,060	10,000	(13,652)	6,892	17,300
AUE Local	6,892	-	-	(6,892)	-
AUE Shared Manse	6,953	2,376	(4,444)	-	4,885
Mission Support	23,494	-	-	41,741	65,235
Special Gifts	-	-	(107)	107	-

**THE HANTS-SURREY BORDER METHODIST CIRCUIT**

**Notes to the Financial Statements  
for the Year Ended 31 August 2021**

	<b>Balance at 1 September 2019 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Balance at 31 August 2020 £</b>
Circuit Model Trust Fund	50,735	427	(1,370)	-	49,792
Reserve Projects Acc.	<u>32,732</u>	<u>140</u>	<u>(54)</u>	<u>(19,000)</u>	<u>13,818</u>
	<u>2,531,968</u>	<u>82,752</u>	<u>(93,753)</u>	<u>16,107</u>	<u>2,537,074</u>
<b>Total unrestricted funds</b>	2,701,486	441,699	(380,772)	-	2,762,413
<b>Restricted</b>					
Alma Adley Legacy	<u>34,127</u>	<u>294</u>	<u>(68)</u>	<u>-</u>	<u>34,353</u>
<b>Total funds</b>	<u><u>2,735,613</u></u>	<u><u>441,993</u></u>	<u><u>(380,840)</u></u>	<u><u>-</u></u>	<u><u>2,796,766</u></u>

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 13 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 August 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	2,423,931	-	2,423,931
Current assets	257,568	214,067	34,400	506,035
Current liabilities	(75,346)	-	-	(75,346)
Total net assets	<u>182,222</u>	<u>2,637,998</u>	<u>34,400</u>	<u>2,854,620</u>

	Unrestricted funds		Restricted funds	Total funds at 31 August 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	2,290,181	-	2,290,181
Current assets	227,675	246,893	34,353	508,921
Current liabilities	(2,336)	-	-	(2,336)
Total net assets	<u>225,339</u>	<u>2,537,074</u>	<u>34,353</u>	<u>2,796,766</u>

**Blackwater Valley Methodist Circuit**

England & Wales - Charity number 1137593

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# Accounts

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Annual Report and Financial Statements  
for the Year Ended 31 August 2020

# The Hants-Surrey Border Methodist Circuit

Charity registration number: 1137593

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

# **THE HANTS-SURREY BORDER METHODIST CIRCUIT**

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# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## Reference and Administrative Details

<b>Charity Registration Number</b>	1137593
<b>Principal Office</b>	C/o 84 Peabody Road Farnborough Hampshire GU14 6DY
<b>Bankers</b>	HSBC Bank Plc. Lansdowne House 74 High Street Alton Hants GU34 1EZ  Central Finance Board of the Methodist Church 9 Bonhill Street London EC2A 4PE  The Trustees for Methodist Church Purposes Central Buildings Oldham Street Manchester M1 1JQ
<b>Independent Examiner</b>	Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham PO18 8NF

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## Reference and Administrative Details

### Trustees

Ashby, Aileen	Jones, Liz
Blake, Chris	Kember, David
Brewerton, Lindsey	Kingston, Paul
Bridson, Rolfe	Lambert, Neil
Buckett, Melvyn	Lander, Carol
Burgess, Kym	Lawson, Gisela
Butler, Patrick	Maw, Jackie
Chuter, Anne	Micklefield, Andrew
Clark, Julie	Moll, David
Compton, Denis	Moore, Ian
Cooper, Liz (from 04/12/19)	Moore, Jayne
Costello, Alan	Noakes, Alison
Crane, Philip (to 04/12/19)	O'Sullivan, Kathy
Curley, Nina	Pook, Ann
Curtis, Steve	Press, Sally
Dewey, Steve	Rawling, Mark (to 04/12/2019)
Fitch, Linda	Richards, Heather
Gaines, Carole	Sanderson, Alex
Gawthrop, Colin	Sargeant, Ian
Gawthrop, Frances	Seabrook, Linda (to 05/03/20)
George, Liz	Sexton, Brian
Goldring, Alan (to 04/12/19)	Simpkins, Philip
Gray, Neil	Simpson, Muriel
Greig, Rita	Slatter, Billy (to 24/06/20)
Griffin, Beale	Smith, Richard
Hayes, Betty	Smith, Sue
Hoff, Gina	Ter Kuile, Gillian
Hopkins, Michael	Titterington, Graham
Hunter, Christopher	Wheeler, John
Jiagge, Robert	Wisbey, Peter
Johnston, Colin	

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2020.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity was established by a Deed of Union (1932) and Methodist Church Act (1976) Adopted 26th August 2010.

#### ***Recruitment and appointment of trustees***

Trustees selection method:

- Certain Officers and elected representatives of local churches.
- Ministers appointed to the Circuit by the Methodist Conference.
- Officers appointed to certain jobs by the Circuit Meeting.

#### ***Additional governance issues***

The Hants-Surrey Border Circuit was formed on 1 September 2012 by part of the Aldershot, Farnborough & Camberley Circuit joining with the Farnham & Alton Circuit, which was then re-named to Hants-Surrey Border Circuit. The Farnham & Alton Circuit was registered as an individual charity on 26th August 2010, with Charity No. 1137593. The new circuit continues to use this number but with a change of name.

The Circuit comprises eleven churches: Aldershot, Alton, Cove, The Spire (Farnham), Fleet, Frimley Green, Hale, Hartley Wintney, North Camp, Rowledge and Elvetham Heath (LEP), as well as the Ash Vale Chapel. Work continued through the year to further develop the Circuit in order to help it effectively fulfil its purpose as mentioned below under objectives and activities.

The Circuit Assessment is reviewed annually to cover the cost of meeting the objectives and activities listed below, and is shared between each of the churches on an equitable basis. Under Standing Orders the Circuit must meet its financial obligations in relation to the support of its Ministers, six manses and Connexional requirements. The Circuit therefore needs to generate a reasonable surplus to meet these obligations and ensure that the 'reserves policies' relating to its various funds are maintained.

The Ash Vale Chapel continues as a "Fresh Expression" of church. This is regarded as a Circuit 'project', with a local management group being appointed by the Circuit Meeting to assume responsibility for routine maintenance of the property and day-to-day oversight of its activities. Within this framework, the Circuit continues to assume responsibility for the Ash Vale Chapel building, with expenditure on this being met from Assessment. In addition, the Circuit has sponsored the development of a Live Room and Recording Studio in part of the building, intended as a centre for the development of Christian music.

The Circuit is running a Pioneer Project at the Wellesley Development in Aldershot where some 3,850 new homes are planned. A new manse has been purchased on the Development and a Pioneer Minister has been appointed. This work is a shared partnership with the Guildford Anglican Diocese with each party initially bearing 50% of the cost and the Project contributing an increasing proportion.

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## Trustees' Report

### Objectives and activities

#### **Objects**

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -

- the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;
- any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

#### **Summary of the objects of the charity as set out in its governing document**

The Circuit's Mission Policy is set out in a separate document. Essentially, it provides for:

- the ministerial oversight and pastoral care of the local churches in the Circuit,
- the support of the ministerial team,
- and the maintenance of the Circuit manses and the Ash Vale Chapel.

#### **Public benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Summary of the main activities undertaken for the public benefit in relation to these objects**

The Circuit is the place where new initiatives and changes in the pattern of church life originate. This is where the staffing capacity and resources for ministry are organised, where fresh expressions of church or new pioneer ministries are launched, and where decisions to close churches in the interest of re-shaping mission priorities are debated.

We act as an umbrella and resourcing body for the 10 local churches, 1 LEP and 2 mission outreach projects in the Circuit, so that they can effectively fulfil their mission statements to engage with all those who seek God and/or a spiritual dimension to their lives.

We organise, provide leadership of, and administer the Circuit Meeting as the governing body of the Circuit, and provide the link upwards to District and Conference. The public are welcome to attend.

We administer the stipends and expenses of ministers and salaries and expenses of lay workers in the Circuit, provide pastoral support and, where appropriate, provide their accommodation.

We promote the well-being of Circuit churches and open access to all who wish to participate in their activities, through oversight of individual church councils and their decision-making, and in consultation with their representatives in the Circuit Meeting (who are also trustees of the Circuit).

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## Trustees' Report

We prepare the quarterly Circuit preaching plan that assigns ministers and lay preachers to church services, to which all are welcome.

We encourage ecumenical work and activities with other Christian denominations and their congregations.

We periodically sponsor events within the Circuit that are open to all.

### **Achievements and Performance**

#### ***Review of activities***

Through the local churches represented in the Circuit, and the resources allocated to them, the following achievements have been made:

Continued opportunities for public worship in many of the larger towns and villages in the Circuit.

The continued ability to offer occasional services (e.g. baptisms, weddings, funerals) to both church members and others, as required.

Continued pastoral care of a wide range of age groups, both within the church membership and the wider community.

Continued participation in various community-based projects.

Continued support for the work of local charities and community groups.

The continued management and maintenance of properties required to achieve the aims and objectives of the Circuit.

Operating a Pioneer Ministry in the new Wellesley development in Aldershot, in partnership with the local Anglican Diocese.

The ecumenical arts and community project based at The Chapel in Ash Vale has been enhanced by the development of a music studio which will be used as a resource for training individuals and community groups.

The closure of church buildings during Lockdown due to the Covid-19 pandemic has brought an unexpected uncertainty to the operation of the Circuit. Many of the activities of the individual churches have continued on-line and individual members have continued to contribute financially to the work of the churches through various electronic channels. Churches which have previously received significant income from external rentals of their facilities have been particularly challenged by this situation. Financial reserves held at local church and Circuit level are being utilised to cover expenditure where required. The Officers of the Circuit are continuing to monitor the situation and to report to the Trustees of the Circuit at regular intervals.

#### ***Acknowledgement of the work of volunteers***

The trustees are grateful for the considerable amount of time and resources given to the Circuit by many volunteers, without whose input the Circuit could not achieve its aims and objectives.

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## Trustees' Report

### Financial Review

#### *Income and expenditure*

Overall, the net movement in funds for the year was £61,153 (2019 - £21,538).

#### *Reserves policy*

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

General fund expenditure during the financial year was £298,451 (2019 - £301,346).

General fund and designated general reserve was £268,779 (2019 - £212,787).

This represents around 10 months expenditure – more than the 6 months required by the Circuit's Reserves Policy.

Other unrestricted (designated) funds are generally performing satisfactorily. Where these funds appear to be in deficit at year end, this is only a temporary situation which will be corrected once new funds are allocated from Assessments and other sources at the beginning of the next financial year.

Excluding property, the balance of the unrestricted funds stands at £506,585 (2019 - £411,305).

The end of year balance on the Circuit Model Trust Fund stands at £49,792, of which the following amounts have been earmarked:

Church on The Heath £26,611

DAF Levy £1,245

Wellesley £5,182

Uncommitted £16,754

The Reserve Projects fund contains the net proceeds from the sale of our Frimley Green manse. The balance, amounting to £13,818 is reserved for use in supporting the Wellesley pioneer mission project.

The balance of the restricted trust funds held by the Circuit is £34,353 (2019 - £34,127).

#### *Going concern*

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## Trustees' Report

### ***Risk assessment***

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

### **Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Annual Report was approved by the Trustees of the Charity on 4 March 2021 and signed on its behalf by:



.....  
Christopher Blake  
Circuit Superintendent

# **THE HANTS-SURREY BORDER METHODIST CIRCUIT**

## **Independent Examiner's Report to the trustees of The Hants-Surrey Border Methodist Circuit**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020 which are set out on pages 9 to 23.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees of The Hants-Surrey Border Methodist Circuit you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Hants-Surrey Border Methodist Circuit's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since The Hants-Surrey Border Methodist Circuit's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Hants-Surrey Border Methodist Circuit as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
G W Schulz ACMA

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

4 March 2021

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

### Statement of Financial Activities for the Year Ended 31 August 2020

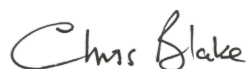
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	397,243	-	397,243
Charitable activities	3	13,203	-	13,203
Other trading activities	4	28,870	-	28,870
Investment income	5	<u>2,383</u>	<u>294</u>	<u>2,677</u>
Total income		<u>441,699</u>	<u>294</u>	<u>441,993</u>
<b>Expenditure on:</b>				
Charitable activities	7	<u>(380,772)</u>	<u>(68)</u>	<u>(380,840)</u>
Total expenditure		<u>(380,772)</u>	<u>(68)</u>	<u>(380,840)</u>
Net income		<u>60,927</u>	<u>226</u>	<u>61,153</u>
Net movement in funds		60,927	226	61,153
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>2,701,486</u>	<u>34,127</u>	<u>2,735,613</u>
Total funds carried forward	15	<u><u>2,762,413</u></u>	<u><u>34,353</u></u>	<u><u>2,796,766</u></u>
		<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2019 £</b>
<b>Income and Endowments from:</b>				
Donations and legacies	2	392,693	-	392,693
Charitable activities	3	18,995	-	18,995
Other trading activities	4	28,988	-	28,988
Investment income	5	2,103	288	2,391
Other income	6	<u>5,927</u>	-	<u>5,927</u>
Total income	2	<u>448,706</u>	<u>288</u>	<u>448,994</u>
<b>Expenditure on:</b>				
Charitable activities	7	<u>(427,388)</u>	<u>(68)</u>	<u>(427,456)</u>
Total expenditure		<u>(427,388)</u>	<u>(68)</u>	<u>(427,456)</u>
Net income		<u>21,318</u>	<u>220</u>	<u>21,538</u>
Net movement in funds		21,318	220	21,538
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>2,680,168</u>	<u>33,907</u>	<u>2,714,075</u>
Total funds carried forward	15	<u><u>2,701,486</u></u>	<u><u>34,127</u></u>	<u><u>2,735,613</u></u>

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## (Registration number: 1137593) Balance Sheet as at 31 August 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	11	2,290,181	2,290,181
<b>Current assets</b>			
Debtors	12	38,828	69
Cash at bank and in hand	13	<u>470,093</u>	<u>448,328</u>
		508,921	448,397
<b>Creditors: Amounts falling due within one year</b>	14	<u>(2,336)</u>	<u>(2,965)</u>
<b>Net current assets</b>		<u>506,585</u>	<u>445,432</u>
<b>Net assets</b>		<u>2,796,766</u>	<u>2,735,613</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		34,353	34,127
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>2,762,413</u>	<u>2,701,486</u>
<b>Total funds</b>	15	<u>2,796,766</u>	<u>2,735,613</u>

The financial statements on pages 9 to 23 were approved by the Trustees, and authorised for issue on 4 March 2021 and signed on their behalf by:



.....  
Christopher Blake  
Circuit Superintendent

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## Notes to the Financial Statements for the Year Ended 31 August 2020

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

The Hants-Surrey Border Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### *Grants receivable*

Grants are only included in the SOFA when the charity has unconditional entitlement to the resources.

#### *Gifts in kind*

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

#### *Donated services and facilities*

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

#### *Gift aid*

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## Notes to the Financial Statements for the Year Ended 31 August 2020

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### ***Grants with Performance Conditions***

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

### ***Grants Payable without Performance Conditions***

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

### **Tangible fixed assets**

Individual fixed assets costing £1500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## Notes to the Financial Statements for the Year Ended 31 August 2020

### Depreciation and amortisation

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings, equipment	25% reducing balance

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

### Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## Notes to the Financial Statements for the Year Ended 31 August 2020

### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Donations and legacies;			
Circuit assessments	349,038	349,038	322,267
Gifts & donations	26,553	26,553	39,105
Grants received	<u>21,652</u>	<u>21,652</u>	<u>31,321</u>
	<u><u>397,243</u></u>	<u><u>397,243</u></u>	<u><u>392,693</u></u>

### 3 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Contractual Income	<u>13,203</u>	<u>13,203</u>	<u>18,995</u>

### 4 Income from other trading activities

	<b>Unrestricted funds General £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Property rental income	<u>28,870</u>	<u>28,870</u>	<u>28,988</u>
	<u><u>28,870</u></u>	<u><u>28,870</u></u>	<u><u>28,988</u></u>

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## Notes to the Financial Statements for the Year Ended 31 August 2020

### 5 Investment income

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Interest receivable and similar income; Interest receivable on bank deposits	<u>2,383</u>	<u>294</u>	<u>2,677</u>	<u>2,391</u>

### 6 Other income

	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Refunds & compensation	<u>-</u>	<u>5,927</u>

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

### Notes to the Financial Statements for the Year Ended 31 August 2020

#### 7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Activities & projects		23,319	-	23,319	17,621
Bank charges		-	-	-	15
Gifts & grants		255	-	255	2,285
Insurance costs		5,703	-	5,703	5,551
Mission service fund		61,304	-	61,304	59,772
Office costs		1,182	-	1,182	659
Printing, postage & stationery		1,508	-	1,508	1,656
Quinquennial expenses		600	-	600	720
Refurbishment & repairs		22,799	-	22,799	47,530
Rent & rates		12,950	-	12,950	14,166
Repairs & maintenance		6,095	-	6,095	7,852
South East District		14,314	-	14,314	12,469
Sundry expenses		3,169	-	3,169	1,389
Telephone costs		3,441	-	3,441	4,328
Training costs		330	-	330	598
Travel & subsistence		4,989	-	4,989	10,133
TVC costs		-	-	-	8,460
Utility costs		4,625	-	4,625	4,659
Visiting speakers		325	-	325	900
Water rates		1,703	-	1,703	1,761
Relocation & removals		3,996	-	3,996	-
Staff costs	10	203,677	-	203,677	218,864
Governance costs	8	4,488	68	4,556	6,068
		<u>380,772</u>	<u>68</u>	<u>380,840</u>	<u>427,456</u>

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## Notes to the Financial Statements for the Year Ended 31 August 2020

### 8 Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Independent examiner fees				
Examination of the financial statements	1,680	-	1,680	1,680
Legal & professional fees	<u>2,808</u>	<u>68</u>	<u>2,876</u>	<u>4,388</u>
	<u>4,488</u>	<u>68</u>	<u>4,556</u>	<u>6,068</u>

### 9 Trustees remuneration and expenses

7 Trustees received remuneration and benefits amounting to £167,499 (2019 - 8 Trustees £200,584). No trustees were paid for acting as a trustee.

7 Trustees received reimbursement of expenses amounting to £6,937 (2019 - 8 Trustees £10,484). All relate to reimbursement of expenses incurred on behalf of the Circuit.

### 10 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
<b>Staff costs during the year were:</b>		
Wages and salaries	165,268	170,821
Social security costs	10,444	16,017
Pension costs	<u>27,965</u>	<u>32,026</u>
	<u>203,677</u>	<u>218,864</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Staff	<u>5</u>	<u>5</u>

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

### Notes to the Financial Statements for the Year Ended 31 August 2020

#### 11 Tangible fixed assets

	<b>Land and buildings £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2019	<u>2,290,181</u>	<u>2,290,181</u>
At 31 August 2020	2,290,181	2,290,181
<b>Depreciation</b>		
At 31 August 2020	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 August 2020	<u>2,290,181</u>	<u>2,290,181</u>
At 31 August 2019	<u>2,290,181</u>	<u>2,290,181</u>

The property was previously included in the financial statements at building insurance value. On the 1st September 2015 (being the date of transition to FRS102), the Trustees opted to state the property at deemed historical cost representing each property's gross carrying value as at 1st September 2015 being that property's insurance reinstatement value, as notified by Methodist Insurance Plc at the renewal date. The value of the land element of the property is deemed to be one third of the total carrying value. If acquired after 1st September 2015, the cost of acquisition is taken. No depreciation is provided because the Trustees consider the current residual fair value of the properties in their present condition is not less than its deemed cost and in the absence of any evidence of impairment, any depreciation provision for the buildings component of the properties would be considered immaterial.

#### 12 Debtors

	<b>2020 £</b>	<b>2019 £</b>
Accrued income	38,828	-
Other debtors	<u>-</u>	<u>69</u>
	<u>38,828</u>	<u>69</u>

#### 13 Cash and cash equivalents

	<b>2020 £</b>	<b>2019 £</b>
Cash at bank	<u>470,093</u>	<u>448,328</u>

# THE HANTS-SURREY BORDER METHODIST CIRCUIT

## Notes to the Financial Statements for the Year Ended 31 August 2020

### 14 Creditors: amounts falling due within one year

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	-	1,285
Accruals	<u>2,336</u>	<u>1,680</u>
	<u><u>2,336</u></u>	<u><u>2,965</u></u>

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

### Notes to the Financial Statements for the Year Ended 31 August 2020

#### 15 Funds

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2020 £
<b>Unrestricted funds</b>					
<b>General</b>					
General Funds	169,518	358,947	(287,019)	(16,107)	225,339
<b>Designated</b>					
General Reserve	43,269	236	(65)	-	43,440
Manse Property Res. Value	1,539,699	-	-	-	1,539,699
Manse Property Repair Res.	12,198	32	(26,156)	35,000	21,074
Church Property Res.	750,482	-	-	-	750,482
Benevolent Fund	205	30	(200)	-	35
The Chapel	15,890	9,018	(7,725)	-	17,183
The Wellspring	7,515	17,872	(23,319)	-	2,068
Broomleaf	18,184	28,840	(5,283)	(41,741)	-
North Camp Lay Worker Fund	9,660	13,781	(11,378)	-	12,063
AUE Community Worker	14,060	10,000	(13,652)	6,892	17,300
AUE Local	6,892	-	-	(6,892)	-
AUE Shared Manse	6,953	2,376	(4,444)	-	4,885
Mission Support	23,494	-	-	41,741	65,235
Special Gifts	-	-	(107)	107	-
Circuit Model Trust Fund	50,735	427	(1,370)	-	49,792
Reserve Projects Acc.	32,732	140	(54)	(19,000)	13,818
	<u>2,531,968</u>	<u>82,752</u>	<u>(93,753)</u>	<u>16,107</u>	<u>2,537,074</u>
<b>Total unrestricted funds</b>	2,701,486	441,699	(380,772)	-	2,762,413
<b>Restricted funds</b>					
Alma Adley Legacy	34,127	294	(68)	-	34,353
<b>Total funds</b>	<u><u>2,735,613</u></u>	<u><u>441,993</u></u>	<u><u>(380,840)</u></u>	<u><u>-</u></u>	<u><u>2,796,766</u></u>

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

### Notes to the Financial Statements for the Year Ended 31 August 2020

**The Designated funds** are represented by the Charity's cash reserves and fixed assets investments and are to be expended as detailed above:

- General reserves comprise: the accumulated and set aside general funds as a specific reserve.
- Manse property reserves comprise two parts being: The asset value of the manses and the funds set aside to refurbish & maintain them.
- Church property reserves comprises: The value of The Chapel on the balance sheet.
- The Benevolent fund: Money received to be used for benevolent purposes.
- The Chapel: Income, expenditure and balances connected with The Chapel, Ash Vale project.
- The Wellspring: Income, expenditure and balances connected with The Wellspring, Wellesley project.
- North Camp Lay Worker Fund: Funds received and paid in connection with NCMC community worker.
- Broomleaf Fund - funds received and paid in connection with the letting of the Broomleaf Road manse. End of year balances are transferred to the Mission Support Fund, which is available for use by local churches to support specific outreach projects.
- AUE Manse Fund - funds received and paid in connection with the purchase and operation of a new manse on the Aldershot Urban Extension, which are to be shared with other denominations through a formal sharing agreement.
- AUE Community Worker Fund - funds received and paid in connection with the employment of a community worker for the AUE project, again shared with other denominations through a formal sharing agreement.
- AUE Local Fund - local income generated and expenditure incurred by the Wellesley Pioneer Project.
- The CMTF (Circuit Model Trust Fund) fund derives from sales of chapels and manses and its use is restricted by Conference. The restriction is an internal regulation, although the fund can be used for a variety of purposes. Some money held in the MTF has been earmarked by the trustees for anticipated property costs & mission projects, in the next 2 to 3 years.
- The Reserves Projects fund holds the proceeds of the sale of the former Queensway manse pending its use in the purchase of the AUE manse, with any residual balances being reserved for use in meeting operational expenses of the Wellesley project.

**The Restricted funds** are represented by the Charity's cash reserves and are to be expended as specified above:

- Alma Adley fund derives from a legacy received by Aldershot Farnborough & Camberley Methodist Circuit and part was transferred to the Hants-Surrey Border Circuit and associated interest applied.

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

### Notes to the Financial Statements for the Year Ended 31 August 2020

	Balance at 1 September 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2019 £
<b>Unrestricted funds</b>					
<b>General</b>					
General Funds	121,478	345,572	(301,346)	3,814	169,518
<b>Designated</b>					
General Reserve	43,025	244	-	-	43,269
Manse Property Res. Value	1,539,699	-	-	-	1,539,699
Manse Property Repair Res.	10,890	31	(8,721)	9,998	12,198
Church Property Res.	750,482	-	-	-	750,482
Benevolent Fund	205	-	-	-	205
The Chapel	39,634	19,778	(43,522)	-	15,890
The Wellspring	3,448	21,688	(17,621)	-	7,515
Broomleaf	9,773	28,778	(20,367)	-	18,184
North Camp Lay Worker Fund	30,051	11,378	(11,769)	(20,000)	9,660
AUE Community Worker	3,888	10,000	(14,774)	14,946	14,060
AUE Local	-	6,892	-	-	6,892
AUE Shared Manse	8,875	2,578	(4,500)	-	6,953
Mission Support	25,402	326	(2,234)	-	23,494
Special Gifts	-	800	(1,042)	242	-
Circuit Model Trust Fund	51,702	429	(1,396)	-	50,735
Reserve Projects Acc.	41,616	212	(96)	(9,000)	32,732
	<u>2,558,690</u>	<u>103,134</u>	<u>(126,042)</u>	<u>(3,814)</u>	<u>2,531,968</u>
<b>Total unrestricted funds</b>	2,680,168	448,706	(427,388)	-	2,701,486
<b>Restricted funds</b>					
Alma Adley Legacy	<u>33,907</u>	<u>288</u>	<u>(68)</u>	<u>-</u>	<u>34,127</u>
<b>Total funds</b>	<u><u>2,714,075</u></u>	<u><u>448,994</u></u>	<u><u>(427,456)</u></u>	<u><u>-</u></u>	<u><u>2,735,613</u></u>

## THE HANTS-SURREY BORDER METHODIST CIRCUIT

### Notes to the Financial Statements for the Year Ended 31 August 2020

#### 16 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds 2020 £</b>
Tangible fixed assets	2,290,181	-	2,290,181
Current assets	474,568	34,353	508,921
Current liabilities	<u>(2,336)</u>	<u>-</u>	<u>(2,336)</u>
Total net assets	<u>2,762,413</u>	<u>34,353</u>	<u>2,796,766</u>

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds 2019 £</b>
Tangible fixed assets	2,290,181	-	2,290,181
Current assets	414,270	34,127	448,397
Current liabilities	<u>(2,965)</u>	<u>-</u>	<u>(2,965)</u>
Total net assets	<u>2,701,486</u>	<u>34,127</u>	<u>2,735,613</u>