



Section A

Independent Examiner's Report

Report to the trustees/
members of

OLD LONDON ROAD PRE-SCHOOL LIMITED

On accounts for the year
ended

31ST AUGUST 2021

Charity no
(if any)

1137573

Set out on pages

1 to 8

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended DD / MM / YYYY.

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (other than that
disclosed below *) which gives me cause to believe that in, any material
respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:



Date:

12/5/2022

Name:

KIRK JANS

Relevant professional
qualification(s) or body
(if any):

CIMA (CGMA)

Address:

3 The RAMPARTS, ST ALBANS, AL3 4AS

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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Old London Road Pre-school Limited

Financial Statements

For the period 1st September 2020 – 31st August 2021

Registered as a company limited by Guarantee in England & Wales

Registered Office: 9 Riverside Road, St Albans, AL1 1RX

Registered No: 7287688

Registered Charity No: 1137573

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Old London Road Pre-school Limited

Financial Statements
For the period 1st September 2020 – 31st August 2021

Registered as a company limited by Guarantee in England & Wales
Registered Office: 9 Riverside Road, St Albans, AL1 1RX
Registered No: 7287688
Registered Charity No: 1137573

Directors' report for the period 1st September 2020 – 31st August 2021

The directors present their report and the financial statements for the period 1st September 2020 – 31st August 2021.

Objectives of the Charity

The objectives of the Pre-School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;

Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

Management

The governing documents of the company are its memorandum and articles of association.

The management of the charity is through a committee of volunteers who are the directors of the company. The day to day running of the charity is via a team of paid staff.

The pre-school is a registered charity (1137573) and is registered with Ofsted (123649).

Directors

The directors who served during the year are as stated below:-

Katie Florez
Anita Cseri-Pallagi
Amelia Hodge
Carley Cox
Natalia von Esebeck

None of the directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of winding up.

Secretary

Lucy Good

Review of Activities

The pre-school had another challenging year due to the Covid-19 pandemic. We remained open throughout the year, as advised by the government, operating under many Covid-19 restrictions. However, attendance of children was mixed due to parental concerns of Covid-19 and the start date of some new children were delayed as parents were not allowed on site to help settle-in.

Child numbers were in line with a usual Autumn term in September 2020, but significantly reduced in the Spring term 2021 when a lockdown was announced by the government. Children choosing not to return during this period were not charged parent fees. A few staff were absent during the Spring term and a small amount of furlough was claimed in January & February 2021 from the HMRC job retention scheme.

Child numbers recovered and we were full during the summer term 2021 when lockdown restrictions were eased and Covid-19 immunisations were being offered.

County council funding continued to make up the majority of fees at our pre-school from 3 and 4 year old children, disadvantaged 2 year old families, pupil premium and exceptional needs funding. The county council funding was higher than last year due to more funded children, exceptional needs funding for a child requiring a 1:1 staff member and more children qualifying for pupil premium.

Income from parent fees were 3% higher than last year but still significantly below 2019 levels due to the absence of children during the Spring term 2021.

Wages were higher than last year as we remained open throughout the year and the majority of staff continued to work. We also employed a 1:1 staff member for a child with exceptional needs.

Fundraising events such as our annual fun day and water table at the St Albans Marathon were unable to take place this year due to Covid-19 restrictions. However, we were able to complete the sponsored bounce which raised £1.5k from generous parents and families. We also raised money from leaver's tea-towels, Bags2School, Justgiving donations and Christmas tree sale, making total income from fundraising of £1.8k.

The Christmas party, trip to paradise wildlife park and summer club were highlights of the period and the Directors wish to thank everybody who has helped and supported these events.

We continue to support our children with special needs and have welcomed new children who need additional help and support in the pre-school setting. We work closely with the families and relevant professionals to ensure that the best care is provided.

The preschool leader has taken part in the 'creating communication friendly early years settings' programme and has delivered communication training to all staff at Old London Road Preschool. The staff will use this training to improve speech & language skills for the children in our setting.

The Directors' extend their thanks to all the pre-school staff for their dedication, professionalism and enthusiasm during this challenging period.

Review of Financial position

During the period the preschool made a surplus of £1,344. Reserves at the end of the period were £153,160 of which £847 are restricted for funding staff outdoor training.

Old London Road Pre-school Limited
Company limited by guarantee

Statement of financial activities for the period 1st September 2020 – 31st August 2021

	Notes	2021 £	2020 £
Incoming Resources			
Incoming resources from Donations & legacies			
Donations		957	744
Incoming resources from charitable activities			
Hertfordshire County Council Funding	2	139,628	121,479
Pre-school Fees		56,634	54,763
Incoming resources from other trading activities			
Fundraising		4,090	2,028
Incoming resources from Investments			
Investment Income	3	25	277
Other Income			
HMRC Job retention scheme		1,717	7,773
Total Incoming resources		203,051	187,064
Expenditure			
Expenditure on raising funds			
Fundraising		2,305	1,073
Expenditure on charitable activities			
Pre-school operating costs		19,216	17,193
Pre-school wages	5	170,623	158,540
Rent		9,563	9,174
Other Expenditure			
Bank Charges		0	0
Total Resources Expended		201,707	185,980
Net Incoming Resources		1,344	1,084
Reconciliation of Funds			
Total funds brought forward		151,816	150,732
Total funds carried Forward		153,160	151,816



Amelia Hodge
 Director

Old London Road Pre-school Limited
Company limited by guarantee

Balance sheet as at 31 August 2021

	Notes	2021 £	2020 £
Total Fixed Assets		0	0
Current Assets			
Sundry Debtors	6	144	415
Cash at bank and in hand		156,221	153,871
		<u>156,365</u>	<u>154,286</u>
Less Creditors:			
Amounts falling due within one year	7	3,205	2,470
Net current assets		<u>153,160</u>	<u>151,816</u>
Total assets less current liabilities		<u>153,160</u>	<u>151,816</u>
Total Net assets		<u>153,160</u>	<u>151,816</u>
Funds			
Restricted Income funds	8	847	847
Unrestricted Funds		152,313	150,969
Total Charity Funds		<u>153,160</u>	<u>151,816</u>

Directors' statements for the period 1st September 2020 – 31st August 2021

For the period 1st September 2020 - 31st August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements have been prepared in accordance with the special provisions to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 16th November 2021 and signed on its behalf by:



Amelia Hodge
Director

Notes to the financial statements
for the period 1st September 2020 - 31st August 2021

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Fees, donations and grants are accounted for when receivable. Gifts and services in kind were not material in the period.

1.3 Resources expended

All resources are expended in furtherance of the provision of care, education and recreational facilities for the Pre-School children.

1.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Hertfordshire County Council funding

	2021	2020
Two, Three and Four year old funding	£127,569	£117,143
Exceptional Needs Funding	£8,372	£0
Pupil Premium Funding	£2,568	£1,986
EYPDP Funding	£869	£1,100
Inclusion Funding / Senco	£250	£500
ENF Panel Funding	£0	£750
Total Funding	£139,628	£121,479

3. Investment Income

	2021	2020
Fundraising Account	£5.35	£55.20
Contingency Account	£18.09	£188.36
HSBC Savings	£2.02	£33.29
Interest Receivable	£25.46	£276.85

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st August 2021 or the year ended 31st August 2020.

Old London Road Pre-school Limited

Company limited by guarantee

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2021 or the year ended 31st August 2020.

5. Employees

The average number of employees during the period

Directors (unpaid)
Management and teaching

2021	2020
6	4
16	16

Employment Costs

Wages & Salaries
Social Security costs
Pension contributions
Charity Payroll fees

2021	2020
£148,832	£136,813
£14,011	£15,322
£6,904	£5,529
£876	£876

No employees received employee benefits of more than £60,000.

6. Debtors

Unpaid fees
HMRC Job retention scheme
EYPDP Funding

2021	2020
£0	£0
£0	£415
£144	£0

7. Creditors

Pension contributions
Unpaid Invoices

2021	2020
£675	£765
£2,530	£1,704

8. Funds

Restricted Funds

Restricted funds of £847 were being held at the beginning of the year for forest school staff training. This training has not been available due to covid restrictions.

Movement in Funds

	At 1.9.20 £	Net Movement In funds £	At 31.8.21 £
Unrestricted Funds	150,969	1,344	152,313
Restricted Funds (Training)	847	0	847
Total Funds	151,816	1,344	153,160

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted Funds	203,051	(201,707)	1,344
Restricted Funds	0	0	0
Total Funds	203,051	(201,707)	1,344