

# OLD LONDON ROAD PRE SCHOOL

England & Wales · Charity number 1137573

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [07287688](#)

**Registered** 2010-08-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 2 Priory Walk  
St. Albans  
AL1 2JA

**Phone** 01727865249

**Email** [oldlondonroadps@gmail.com](mailto:oldlondonroadps@gmail.com)

**Website** [www.oldlondonroadps.org](http://www.oldlondonroadps.org)

## Activities

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**Objects:** TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:-4.1 OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;4.2 ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;4.3 INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

**Activities:** The pre-school provides childcare and education (Early years) to children aged between 2 and 5 years of age in the local community. We are registered by OFSTED (123649) and have achieved an OFSTED report of 'Outstanding' in March 2020. We support children and their parents/carers regardless of their race, culture, religion, means or ability.

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- **Area of benefit:** HERTFORDSHIRE
- Hertfordshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-08-31	£304,121	£327,526	-	-
2024-08-31	£280,282	£254,277	-	-
2023-08-31	£203,044	£211,753	-	-
2022-08-31	£195,686	£205,595	-	-
2021-08-31	£203,051	£201,707	-	-
2020-08-31	£187,064	£185,980	-	-

## Trustees

Name	Role	Appointed
Amelia Hodge		2020-11-17
Amy Cullen		2026-04-14
Claire Wicks		2025-03-04
Crystal Nightingale		2026-03-25
Hannah Elizabeth Rimmer		2022-12-13
Jennifer Mouratsing		2022-02-24
Kathryn Amy Kariyawasam		2022-12-15
Lisa Marie Gallagher		2022-12-13
Lucy Elizabeth Burrows Good		2020-11-17
Rachel Emma Horgan		2023-01-25
Robert Hogg		2025-04-22

**OLD LONDON ROAD PRE SCHOOL**

England & Wales - Charity number 1137573

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# Accounts

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## Old London Road Pre-school Limited

### Financial Statements For the period 1<sup>st</sup> September 2024 – 31<sup>st</sup> August 2025

Registered as a company limited by Guarantee in England & Wales  
Registered Office: Westwick Cottage, Westwick Row, Hemel Hempstead, England, HP2 4UD  
Registered No: 7287688  
Registered Charity No: 1137573

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

Old London Road Pre-school Limited  
Company limited by guarantee

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For the period 1<sup>st</sup> September 2024 – 31<sup>st</sup> August 2025

Registered as a company limited by guarantee in England & Wales  
Registered Office: Westwick Cottage, Westwick Row, Hemd Hempstead, England, IP2 4UD  
Registered No: 1287688  
Registered Charity No: 1147873

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

**Directors' report for the period 1<sup>st</sup> September 2024 – 31<sup>st</sup> August 2025**

The directors present their report and the financial statements for the period 1<sup>st</sup> September 2024 – 31<sup>st</sup> August 2025.

**Objectives of the Charity**

The objectives of the Pre-School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;

Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

**Management**

The governing documents of the company are its memorandum and articles of association.

The management of the charity is through a committee of volunteers who are the directors of the company. The day to day running of the charity is via a team of paid staff.

The pre-school is a registered charity (1137573) and is registered with Ofsted (123649).

**Directors**

The directors who served during the year are as stated below:-

Amelia Hodge  
Jennifer Mouratsing  
Lisa Gallagher  
Rachel Horgan  
Kathryn Kariyawasam  
Hannah Rimmer  
Claire Wicks (appointed 4<sup>th</sup> March 2025)  
Francesca Bockhart (appointed 28<sup>th</sup> March 2025)  
Rob Hogg (appointed 22<sup>nd</sup> April 2025)  
Emily Armstrong (resigned 4<sup>th</sup> March 2025)  
Rosa Stacey (resigned 4<sup>th</sup> March 2025)

None of the directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of winding up.

**Secretary**

Lucy Good

## **Review of Activities**

Child numbers were higher than our usual Autumnal entry in September 2023, and a healthy waiting list maintained. The government expansion of funded childcare to working parents of 2 years olds last April meant more 2-year-olds accessed funded childcare. Some of our families were able to take up the offer of using spaces in our nursery year group, which in turn created spaces for us to enroll new children that were in need of a preschool place.

Our Just Giving page has continued to be a successful and easy way for families to donate to our charity. Our QR code remains on our website to encourage families.

County council funding continued to make up the majority of fees at our preschool from 3 and 4 year old children, supported 2-year-old families, working 2 year old families and early years pupil premium. The county council funding was greater than last year due to the increase in funding for both universal, 2 year funding and the funding expansion.

Parent fees were 31.1% lower than last year due to more families becoming eligible for a childcare support. Wages were higher than last year because of the 6.7% national minimum wage increase, the higher ratios we needed for 2 year olds and utilizing staff cover when other are training.

We were able to successfully run a number our annual fundraising events such as the Fun day and the sponsored bounce which parents and the community continued to generously support. We used the funds raised from our sponsored bounce to purchase outdoor learning equipment which provides much enjoyment and development opportunities for our preschool children. We have also been able to continue to fundraise as part of the St. Albans district community lottery. The early years pupil premium money that we received enabled us to purchase equipment needed to bridge the gap in their learning, fund our disadvantaged families to join our preschool trip to Bekonscot Model Village and attend our summer club, providing continuity for these children over the summer break.

We continue to support our children with additional needs and have welcomed new children who need extra help and support in the preschool setting. We work closely with the families and relevant professionals to ensure that the best care and support is provided in a number of ways. Our SENCo works with these children to further support those families and children in our care to ensure they reach their potential.

Two members of staff embarked on apprenticeship training to gain level 2 and level 5 qualifications. The knowledge gained was cascaded to staff members, improved our provision and has enabled our team of staff to have an even better understanding of the requirements of being a practitioner in our setting. We are legally required to prove 'off the job' study hours for this.

The Directors' extend their thanks to all the preschool staff for their continued dedication, resilience, professionalism and enthusiasm during this year.

## **Review of Financial position**

During the period the preschool made a loss of £23,405. Reserves at the end of the period were £137,142 of which £224 are restricted for funding staff outdoor training.

Statement of financial activities for the period 1<sup>st</sup> September 2024 – 31<sup>st</sup> August 2025

	Notes	2025 £	2024 £
<b>Incoming Resources</b>			
<b>Incoming resources from Donations &amp; legacies</b>			
Donations		272	214
<b>Incoming resources from charitable activities</b>			
Hertfordshire County Council Funding	2	234,614	187,489
Pre-school Fees		59,047	85,764
<b>Incoming resources from other trading activities</b>			
Fundraising		8,483	5,312
<b>Incoming resources from Investments</b>			
Investment Income	3	1,705	1,503
<b>Total Incoming Resources</b>		<b>304,121</b>	<b>280,282</b>
<b>Expenditure</b>			
<b>Expenditure on raising funds</b>			
Fundraising		4,354	2,269
<b>Expenditure on charitable activities</b>			
Pre-school operating costs		41,473	26,169
Pre-school wages	5	270,060	215,039
Rent		11,639	10,800
<b>Other Expenditure</b>			
Bank charges		0	0
<b>Total Resources Expended</b>		<b>327,526</b>	<b>254,277</b>
<b>Net Movement in Resources</b>		<b>(23,405)</b>	<b>26,005</b>
<b>Reconciliation of Funds</b>			
Total funds brought forward		160,547	134,542
<b>Total funds carried Forward</b>		<b>137,142</b>	<b>160,547</b>

  
[Jennifer Mountaing]  
Director

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

**Balance sheet as at 31<sup>st</sup> August**

	Notes	2025 £	2024 £
<b>Total Fixed Assets</b>		-	-
<b>Current Assets</b>			
Sundry Debtors	6	-	-
Cash at bank and in hand		137,342	160,747
		<b>137,342</b>	<b>160,747</b>
<b>Less Creditors:</b>			
Amounts falling due within one year	7	200	200
<b>Net current assets</b>		<b>137,142</b>	<b>160,547</b>
<b>Total assets less current liabilities</b>		<b>137,142</b>	<b>160,547</b>
<b>Total Net assets</b>		<b>137,142</b>	<b>160,547</b>
<b>Funds</b>			
Restricted Income funds	8	224	847
Unrestricted Funds		136,918	159,700
<b>Total Charity Funds</b>		<b>137,142</b>	<b>160,547</b>

**Directors' statements for the period 1<sup>st</sup> September 2024 – 31<sup>st</sup> August 2025**

For the period 1<sup>st</sup> September 2024 - 31<sup>st</sup> August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements have been prepared in accordance with the special provisions to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on [24<sup>th</sup> November 2025] and signed on its behalf by:



**[Jennifer Mouratsing]**  
**Director**

Notes to the financial statements  
for the period 1<sup>st</sup> September 2024 - 31<sup>st</sup> August 2025

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Fees, donations and grants are accounted for when receivable. Gifts and services in kind were not material in the period.

1.3 Resources expended

All resources are expended in furtherance of the provision of care, education and recreational facilities for the Pre-School children.

1.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Hertfordshire County Council funding

	2025	2024
Two, Three and Four year old funding	£214,485	£167,538
Exceptional / High Needs Funding	£14,995	£15,880
Pupil Premium Funding	£5,054	£2,551
EYPDP Funding	£80	£1,520
<b>Total Funding</b>	<b>£234,614</b>	<b>£187,489</b>

3. Investment Income

	2025	2024
Bank interest receivable	£1,705	£1,503
<b>Total Investment Income</b>	<b>£1,705</b>	<b>£1,503</b>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31<sup>st</sup> August 2025 or the year ended 31<sup>st</sup> August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31<sup>st</sup> August 2025 or the year ended 31<sup>st</sup> August 2024.

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

**5. Employees**

The average number of employees during the period

	2025	2024
Directors (unpaid)	11	8
Management and teaching	16	16

**Employment Costs**

	2025	2024
Wages & Salaries	£229,111	£169,898
Social Security costs	£27,374	£23,164
Pension contributions	£12,495	£21,007
Charity Payroll fees	£1,080	£970

No employees received employee benefits of more than £60,000.

**6. Debtors**

	2025	2024
Unpaid invoices	£0	£0

**7. Creditors**

	2025	2024
Unpaid invoices	£200	£200

**8. Funds**

**Restricted Funds**

Restricted funds of £847 were being held at the beginning of the year for forest school staff training. A number of staff completed outdoor training during the year totaling £623.

**Movement in Funds**

	At 1.9.24	Net Movement	At 31.8.25
	£	In funds	£
		£	
Unrestricted Funds	159,700	(22,782)	136,918
Restricted Funds (Training)	847	(623)	224
<b>Total Funds</b>	<b>160,547</b>	<b>(23,405)</b>	<b>137,142</b>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
Unrestricted Funds	304,121	(326,903)	(22,782)
Restricted Funds	0	(623)	(623)
<b>Total Funds</b>	<b>304,121</b>	<b>(327,526)</b>	<b>(23,405)</b>

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Rent		11,639	10,800
<b>Other Expenditure</b>			
Bank charges		0	0
<b>Total Resources Expended</b>		<b>327,526</b>	<b>254,277</b>
<b>Net Movement in Resources</b>		<b>(23,405)</b>	<b>26,005</b>
<b>Reconciliation of Funds</b>			
Total funds brought forward		160,547	134,542
<b>Total funds carried Forward</b>		<b>137,142</b>	<b>160,547</b>

  
[Jennifer Mountstang]  
Director

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

**Balance sheet as at 31<sup>st</sup> August**

	Notes	2025 £	2024 £
<b>Total Fixed Assets</b>		-	-
<b>Current Assets</b>			
Sundry Debtors	6	-	-
Cash at bank and in hand		137,342	160,747
		<u>137,342</u>	<u>160,747</u>
<b>Less Creditors:</b>			
Amounts falling due within one year	7	200	200
		<u>137,142</u>	<u>160,547</u>
<b>Net current assets</b>		<u>137,142</u>	<u>160,547</u>
<b>Total assets less current liabilities</b>		<u>137,142</u>	<u>160,547</u>
<b>Total Net assets</b>		<u>137,142</u>	<u>160,547</u>
<b>Funds</b>			
Restricted Income funds	8	224	847
Unrestricted Funds		136,918	159,700
		<u>137,142</u>	<u>160,547</u>
<b>Total Charity Funds</b>		<u>137,142</u>	<u>160,547</u>

**Directors' statements for the period 1<sup>st</sup> September 2024 – 31<sup>st</sup> August 2025**

For the period 1<sup>st</sup> September 2024 - 31<sup>st</sup> August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements have been prepared in accordance with the special provisions to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on [24<sup>th</sup> November 2025] and signed on its behalf by:



**[Jennifer Mouratsing]**  
**Director**

Notes to the financial statements  
for the period 1<sup>st</sup> September 2024 - 31<sup>st</sup> August 2025

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Fees, donations and grants are accounted for when receivable. Gifts and services in kind were not material in the period.

1.3 Resources expended

All resources are expended in furtherance of the provision of care, education and recreational facilities for the Pre-School children.

1.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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	2025	2024
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Exceptional / High Needs Funding	£14,995	£15,880
Pupil Premium Funding	£5,054	£2,551
EYPDP Funding	£80	£1,520
<b>Total Funding</b>	<b>£234,614</b>	<b>£187,489</b>

3. Investment Income

	2025	2024
Bank interest receivable	£1,705	£1,503
<b>Total Investment Income</b>	<b>£1,705</b>	<b>£1,503</b>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31<sup>st</sup> August 2025 or the year ended 31<sup>st</sup> August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31<sup>st</sup> August 2025 or the year ended 31<sup>st</sup> August 2024.

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

**5. Employees**

**The average number of employees during the period**

	2025	2024
Directors (unpaid)	11	8
Management and teaching	16	16

**Employment Costs**

	2025	2024
Wages & Salaries	£229,111	£169,898
Social Security costs	£27,374	£23,164
Pension contributions	£12,495	£21,007
Charity Payroll fees	£1,080	£970

No employees received employee benefits of more than £60,000.

**6. Debtors**

	2025	2024
Unpaid invoices	£0	£0

**7. Creditors**

	2025	2024
Unpaid invoices	£200	£200

**8. Funds**

**Restricted Funds**

Restricted funds of £847 were being held at the beginning of the year for forest school staff training. A number of staff completed outdoor training during the year totaling £623.

**Movement in Funds**

	At 1.9.24	Net Movement	At 31.8.25
	£	In funds	£
		£	
Unrestricted Funds	159,700	(22,782)	136,918
Restricted Funds (Training)	847	(623)	224
<b>Total Funds</b>	<b>160,547</b>	<b>(23,405)</b>	<b>137,142</b>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
Unrestricted Funds	304,121	(326,903)	(22,782)
Restricted Funds	0	(623)	(623)
<b>Total Funds</b>	<b>304,121</b>	<b>(327,526)</b>	<b>(23,405)</b>

# Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/  
members of

OLD LONDON ROAD PRE-SCHOOL LIMITED

On accounts for the year  
ended

31<sup>st</sup> August 2025

Charity no  
(if any)

1137573

Set out on pages

1-8

(remember to include the page numbers of additional sheets)

Respective  
responsibilities of  
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent  
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent  
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below \*)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*N. Langford*

Date:

30/12/2025

Name:

MRS NICOLA JANE LANGFORD

Relevant professional  
qualification(s) or body (if  
any):

CIMA

Address:

201 BEECH ROAD

ST ALBANS, HERTFORDSHIRE

AL3. 5AS

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

<p>Report to the trustees members of</p>		<p>31<sup>st</sup> August 2025</p>	<p>1137573</p>
<p>On accounts for the year ended</p>		<p>1 - 2</p>	<p>1137573</p>
<p>Set out on pages</p>		<p>Respective responsibilities of trustees and examiner</p>	
<p>Basis of independent examiner's statement</p>		<p>Independent examiner's statement</p>	
<p>Signed: <i>H. [Signature]</i></p>		<p>Name: MRS HELEN JANE [Name]</p>	
<p>Relevant professional qualification(s) or body (if any):</p>		<p>Address: 201 [Address]</p>	

**OLD LONDON ROAD PRE SCHOOL**

England & Wales - Charity number 1137573

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# Accounts

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**Old London Road Pre-school Limited**  
**Company limited by guarantee**

## **Old London Road Pre-school Limited**

### **Financial Statements** **For the period 1<sup>st</sup> September 2023 – 31<sup>st</sup> August 2024**

**Registered as a company limited by Guarantee in England & Wales**  
**Registered Office: 33 Launchin Court, Elmshall Place, St Albans, AL1 3BJ**  
**Registered No: 7287688**  
**Registered Charity No: 1137573**

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

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Notes to the financial statements	7

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

**Directors' report for the period 1<sup>st</sup> September 2023 – 31<sup>st</sup> August 2024**

The directors present their report and the financial statements for the period 1<sup>st</sup> September 2023 – 31<sup>st</sup> August 2024.

**Objectives of the Charity**

The objectives of the Pre-School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;

Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

**Management**

The governing documents of the company are its memorandum and articles of association.

The management of the charity is through a committee of volunteers who are the directors of the company. The day to day running of the charity is via a team of paid staff.

The pre-school is a registered charity (1137573) and is registered with Ofsted (123649).

**Directors**

The directors who served during the year are as stated below:-

Amelia Hodge  
Jennifer Mouratsing  
Rosa Stacey (appointed 13<sup>th</sup> December 2022)  
Lisa Gallagher (appointed 13<sup>th</sup> December 2022)  
Emily Armstrong (appointed 15<sup>th</sup> March 2023)  
Rachel Horgan (appointed 25<sup>th</sup> January 2023)  
Kathryn Kariyawasam (appointed 15<sup>th</sup> December 2022)  
Hannah Rimmer (appointed 13<sup>th</sup> December 2022)

None of the directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of winding up.

**Secretary**

Lucy Good

## **Old London Road Pre-school Limited** **Company limited by guarantee**

### **Review of Activities**

Child numbers were in line with a usual Autumnal entry in September 2022, with numbers rising throughout the year and a healthy waiting list maintained. The government expanded funded childcare to working parents of 2 year olds in April which raised our numbers to 100% occupancy in the summer term. Some of our families were able to take up the offer of using spaces in our nursery year group, which in turn created spaces for us to enroll new children that were in need of a pre-school place.

We launched our Just Giving page which has made receiving donations from our supporters much easier. A QR code was also added to our website to encourage families.

County council funding continued to make up the majority of fees at our pre-school from 3 and 4 year old children, supported 2 year old families, working 2 year old families and early years pupil premium. The county council funding was greater than last year due to the increase in funding for both universal, 2 year funding and the funding expansion.

Parent fees were 16.7% higher than last year due to an increase in our hourly rate from non-funded 2 year olds. Wages were higher than last year because of the 10% national minimum wage increase and the higher ratios we needed for 2 year olds.

We were able to successfully run a number our annual fundraising events such as the Fun day and the sponsored bounce which parents and the community continued to generously support. We used the funds raised from our sponsored bounce to purchase a new mud kitchen for our garden which provides much enjoyment and learning opportunities for the preschool children. We have also been able to continue to fundraise as part of the St. Albans district community lottery. The early years pupil premium money that we received enabled some of our disadvantaged families to join our pre-school trip to Bekonscot Model Village.

We continue to support our children with additional needs and have welcomed new children who need extra help and support in the pre-school setting. We work closely with the families and relevant professionals to ensure that the best care and support is provided in a number of ways. One of our deputies has completed their Certsey SENCo qualification which enables us to further support our families and children in our care.

Two members of staff completed their EYPDP training which brought in extra funding on the completion of this course. The knowledge gained was cascaded to the team to improve our provision and enable our newer members of staff to have a good understanding of the requirements of being a practitioner in our setting.

The Directors' extend their thanks to all the pre-school staff for their continued dedication, resilience, professionalism and enthusiasm during this year.

### **Review of Financial position**

During the period the preschool made a profit of £26,005. Reserves at the end of the period were £160,547 of which £847 are restricted for funding staff outdoor training.

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

**Statement of financial activities for the period 1<sup>st</sup> September 2023 – 31<sup>st</sup> August 2024**

	Notes	2024 £	2023 £
<b>Incoming Resources</b>			
Incoming resources from Donations & legacies			
Donations		214	103
Incoming resources from charitable activities			
Hertfordshire County Council Funding	2	187,489	123,067
Pre-school Fees		85,764	73,470
Incoming resources from other trading activities			
Fundraising		5,312	5,702
Incoming resources from Investments			
Investment Income	3	1,503	702
<b>Total Incoming Resources</b>		<b><u>280,282</u></b>	<b><u>203,044</u></b>
<b>Expenditure</b>			
Expenditure on raising funds			
Fundraising		2,269	2,316
Expenditure on charitable activities			
Pre-school operating costs		26,169	18,239
Pre-school wages	5	215,039	179,677
Rent		10,800	11,521
Other Expenditure			
Bank charges		0	0
<b>Total Resources Expended</b>		<b><u>254,277</u></b>	<b><u>211,753</u></b>
<b>Net Movement in Resources</b>		<b>26,005</b>	<b>(8,709)</b>
<b>Reconciliation of Funds</b>			
Total funds brought forward		134,542	143,251
<b>Total funds carried Forward</b>		<b><u>160,547</u></b>	<b><u>134,542</u></b>

**Old London Road Pre-school Limited**  
**Company limited by guarantee**  
**Balance sheet as at 31<sup>st</sup> August 2024**

	Notes	2024 £	2023 £
<b>Total Fixed Assets</b>		-	-
<b>Current Assets</b>			
Sundry Debtors	6	-	4,253
Cash at bank and in hand		160,747	130,488
		<u>160,747</u>	<u>134,741</u>
<b>Less Creditors:</b>			
Amounts falling due within one year	7	200	200
<b>Net current assets</b>		<u>160,547</u>	<u>134,541</u>
<b>Total assets less current liabilities</b>		<b>160,547</b>	<b>134,541</b>
<b>Total Net assets</b>		<b>160,547</b>	<b>134,541</b>
<b>Funds</b>			
Restricted Income funds	8	847	847
Unrestricted Funds		159,700	133,695
<b>Total Charity Funds</b>		<u>160,547</u>	<u>134,542</u>

**Directors' statements for the period 1<sup>st</sup> September 2023 – 31<sup>st</sup> August 2024**

For the period 1<sup>st</sup> September 2023 - 31<sup>st</sup> August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements have been prepared in accordance with the special provisions to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007). The financial statements were approved by the Board on 28<sup>th</sup> November 2024 and signed on its behalf by:



**Jennifer Mouratsing**  
**Director**

# Old London Road Pre-school Limited Company limited by guarantee

## Notes to the financial statements for the period 1<sup>st</sup> September 2023 - 31<sup>st</sup> August 2024

### 1. Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.  
The accounts have been prepared in accordance with applicable accounting standards, the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

#### 1.2 Incoming resources

Fees, donations and grants are accounted for when receivable. Gifts and services in kind were not material in the period.

#### 1.3 Resources expended

All resources are expended in furtherance of the provision of care, education and recreational facilities for the Pre-School children.

#### 1.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

#### 1.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. Hertfordshire County Council funding

	2024	2023
Two, Three and Four year old funding	£167,538	£114,216
Exceptional / High Needs Funding	£15,880	£6,118
Pupil Premium Funding	£2,551	£2,618
EYPDP Funding	£1,520	£116
<b>Total Funding</b>	<b>£187,489</b>	<b>£123,067</b>

### 3. Investment Income

	2024	2023
Bank interest receivable	£1,503	£702
<b>Total Investment Income</b>	<b>£1,503</b>	<b>£702</b>

### 4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31<sup>st</sup> August 2024 or the year ended 31<sup>st</sup> August 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31<sup>st</sup> August 2024 or the year ended 31<sup>st</sup> August 2023.

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

**5. Employees**

<b>The average number of employees during the period</b>	<b>2024</b>	<b>2023</b>
Directors (unpaid)	8	6
Management and teaching	16	14

<b>Employment Costs</b>	<b>2024</b>	<b>2023</b>
Wages & Salaries	£169,898	£149,861
Social Security costs	£23,164	£18,948
Pension contributions	£21,007	£9,956
Charity Payroll fees	£970	£911

No employees received employee benefits of more than £60,000.

<b>6. Debtors</b>	<b>2024</b>	<b>2023</b>
Unpaid invoices	£0	£3,753
Fundraising income related to 2023 Fun Day	£0	£500

<b>7. Creditors</b>	<b>2024</b>	<b>2023</b>
Unpaid Invoices	£200	£200

**8. Funds**

**Restricted Funds**

Restricted funds of £847 were being held at the beginning of the year for forest school staff training.

**Movement in Funds**

	<b>At 1.9.23</b>	<b>Net Movement In funds</b>	<b>At 31.8.24</b>
	£	£	£
Unrestricted Funds	133,695	26,005	159,700
Restricted Funds (Training)	847	0	847
<b>Total Funds</b>	<b>134,542</b>	<b>26,005</b>	<b>160,547</b>

Net movement in funds, included in the above are as follows:

	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Movement in Funds</b>
	£	£	£
Unrestricted Funds	280,282	(254,277)	26,005
Restricted Funds	0	0	0
<b>Total Funds</b>	<b>280,282</b>	<b>(254,277)</b>	<b>26,005</b>

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

## **Old London Road Pre-school Limited**

### **Financial Statements** **For the period 1<sup>st</sup> September 2023 – 31<sup>st</sup> August 2024**

**Registered as a company limited by Guarantee in England & Wales**  
**Registered Office: 33 Launchin Court, Elmshall Place, St Albans, AL1 3BJ**  
**Registered No: 7287688**  
**Registered Charity No: 1137573**

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

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**Old London Road Pre-school Limited**  
**Company limited by guarantee**

**Directors' report for the period 1<sup>st</sup> September 2023 – 31<sup>st</sup> August 2024**

The directors present their report and the financial statements for the period 1<sup>st</sup> September 2023 – 31<sup>st</sup> August 2024.

**Objectives of the Charity**

The objectives of the Pre-School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

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**Management**

The governing documents of the company are its memorandum and articles of association.

The management of the charity is through a committee of volunteers who are the directors of the company. The day to day running of the charity is via a team of paid staff.

The pre-school is a registered charity (1137573) and is registered with Ofsted (123649).

**Directors**

The directors who served during the year are as stated below:-

Amelia Hodge  
Jennifer Mouratsing  
Rosa Stacey (appointed 13<sup>th</sup> December 2022)  
Lisa Gallagher (appointed 13<sup>th</sup> December 2022)  
Emily Armstrong (appointed 15<sup>th</sup> March 2023)  
Rachel Horgan (appointed 25<sup>th</sup> January 2023)  
Kathryn Kariyawasam (appointed 15<sup>th</sup> December 2022)  
Hannah Rimmer (appointed 13<sup>th</sup> December 2022)

None of the directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of winding up.

**Secretary**

Lucy Good

## **Old London Road Pre-school Limited**

### **Company limited by guarantee**

#### **Review of Activities**

Child numbers were in line with a usual Autumnal entry in September 2022, with numbers rising throughout the year and a healthy waiting list maintained. The government expanded funded childcare to working parents of 2 year olds in April which raised our numbers to 100% occupancy in the summer term. Some of our families were able to take up the offer of using spaces in our nursery year group, which in turn created spaces for us to enroll new children that were in need of a pre-school place.

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We were able to successfully run a number our annual fundraising events such as the Fun day and the sponsored bounce which parents and the community continued to generously support. We used the funds raised from our sponsored bounce to purchase a new mud kitchen for our garden which provides much enjoyment and learning opportunities for the preschool children. We have also been able to continue to fundraise as part of the St. Albans district community lottery. The early years pupil premium money that we received enabled some of our disadvantaged families to join our pre-school trip to Bekonscot Model Village.

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Two members of staff completed their EYPDP training which brought in extra funding on the completion of this course. The knowledge gained was cascaded to the team to improve our provision and enable our newer members of staff to have a good understanding of the requirements of being a practitioner in our setting.

The Directors' extend their thanks to all the pre-school staff for their continued dedication, resilience, professionalism and enthusiasm during this year.

#### **Review of Financial position**

During the period the preschool made a profit of £26,005. Reserves at the end of the period were £160,547 of which £847 are restricted for funding staff outdoor training.

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

**Statement of financial activities for the period 1<sup>st</sup> September 2023 – 31<sup>st</sup> August 2024**

	Notes	2024 £	2023 £
<b>Incoming Resources</b>			
Incoming resources from Donations & legacies			
Donations		214	103
Incoming resources from charitable activities			
Hertfordshire County Council Funding	2	187,489	123,067
Pre-school Fees		85,764	73,470
Incoming resources from other trading activities			
Fundraising		5,312	5,702
Incoming resources from Investments			
Investment Income	3	1,503	702
<b>Total Incoming Resources</b>		<b><u>280,282</u></b>	<b><u>203,044</u></b>
<b>Expenditure</b>			
Expenditure on raising funds			
Fundraising		2,269	2,316
Expenditure on charitable activities			
Pre-school operating costs		26,169	18,239
Pre-school wages	5	215,039	179,677
Rent		10,800	11,521
Other Expenditure			
Bank charges		0	0
<b>Total Resources Expended</b>		<b><u>254,277</u></b>	<b><u>211,753</u></b>
<b>Net Movement in Resources</b>		<b>26,005</b>	<b>(8,709)</b>
<b>Reconciliation of Funds</b>			
Total funds brought forward		134,542	143,251
<b>Total funds carried Forward</b>		<b><u>160,547</u></b>	<b><u>134,542</u></b>

**Old London Road Pre-school Limited**  
**Company limited by guarantee**  
**Balance sheet as at 31<sup>st</sup> August 2024**

	Notes	2024 £	2023 £
<b>Total Fixed Assets</b>		-	-
<b>Current Assets</b>			
Sundry Debtors	6	-	4,253
Cash at bank and in hand		160,747	130,488
		<u>160,747</u>	<u>134,741</u>
<b>Less Creditors:</b>			
Amounts falling due within one year	7	200	200
<b>Net current assets</b>		<u>160,547</u>	<u>134,541</u>
<b>Total assets less current liabilities</b>		<b>160,547</b>	<b>134,541</b>
<b>Total Net assets</b>		<b>160,547</b>	<b>134,541</b>
<b>Funds</b>			
Restricted Income funds	8	847	847
Unrestricted Funds		159,700	133,695
<b>Total Charity Funds</b>		<u>160,547</u>	<u>134,542</u>

**Directors' statements for the period 1<sup>st</sup> September 2023 – 31<sup>st</sup> August 2024**

For the period 1<sup>st</sup> September 2023 - 31<sup>st</sup> August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements have been prepared in accordance with the special provisions to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007). The financial statements were approved by the Board on 28<sup>th</sup> November 2024 and signed on its behalf by:



**Jennifer Mouratsing**  
**Director**

# Old London Road Pre-school Limited Company limited by guarantee

## Notes to the financial statements for the period 1<sup>st</sup> September 2023 - 31<sup>st</sup> August 2024

### 1. Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.  
The accounts have been prepared in accordance with applicable accounting standards, the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

#### 1.2 Incoming resources

Fees, donations and grants are accounted for when receivable. Gifts and services in kind were not material in the period.

#### 1.3 Resources expended

All resources are expended in furtherance of the provision of care, education and recreational facilities for the Pre-School children.

#### 1.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

#### 1.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. Hertfordshire County Council funding

	2024	2023
Two, Three and Four year old funding	£167,538	£114,216
Exceptional / High Needs Funding	£15,880	£6,118
Pupil Premium Funding	£2,551	£2,618
EYPDP Funding	£1,520	£116
<b>Total Funding</b>	<b>£187,489</b>	<b>£123,067</b>

### 3. Investment Income

	2024	2023
Bank interest receivable	£1,503	£702
<b>Total Investment Income</b>	<b>£1,503</b>	<b>£702</b>

### 4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31<sup>st</sup> August 2024 or the year ended 31<sup>st</sup> August 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31<sup>st</sup> August 2024 or the year ended 31<sup>st</sup> August 2023.

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

**5. Employees**

<b>The average number of employees during the period</b>	<b>2024</b>	<b>2023</b>
Directors (unpaid)	8	6
Management and teaching	16	14

<b>Employment Costs</b>	<b>2024</b>	<b>2023</b>
Wages & Salaries	£169,898	£149,861
Social Security costs	£23,164	£18,948
Pension contributions	£21,007	£9,956
Charity Payroll fees	£970	£911

No employees received employee benefits of more than £60,000.

<b>6. Debtors</b>	<b>2024</b>	<b>2023</b>
Unpaid invoices	£0	£3,753
Fundraising income related to 2023 Fun Day	£0	£500

<b>7. Creditors</b>	<b>2024</b>	<b>2023</b>
Unpaid Invoices	£200	£200

**8. Funds**

**Restricted Funds**

Restricted funds of £847 were being held at the beginning of the year for forest school staff training.

**Movement in Funds**

	<b>At 1.9.23</b>	<b>Net Movement</b>	<b>At 31.8.24</b>
	<b>£</b>	<b>In funds</b>	<b>£</b>
		<b>£</b>	
Unrestricted Funds	133,695	26,005	159,700
Restricted Funds (Training)	847	0	847
<b>Total Funds</b>	<b>134,542</b>	<b>26,005</b>	<b>160,547</b>

Net movement in funds, included in the above are as follows:

	<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>
	<b>Resources</b>	<b>Expended</b>	<b>in Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted Funds	280,282	(254,277)	26,005
Restricted Funds	0	0	0
<b>Total Funds</b>	<b>280,282</b>	<b>(254,277)</b>	<b>26,005</b>



# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

Report to the trustees/  
members of

OLD LONDON ROAD PRE-SCHOOL LIMITED

On accounts for the year  
ended

31<sup>st</sup> August 2024

Charity no  
(if any)

1137573

Set out on pages

8 of 8.

(remember to include the page numbers of additional sheets)

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below \*)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

N. Langford

Date:

03.01.2025

Name:

MRS NICOLA LANGFORD

Relevant professional qualification(s) or body (if any):

CIMA

Address:

201 BEECH ROAD

ST ALBANS

HERTS, AL3 5AJ

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

[Empty disclosure box]

**OLD LONDON ROAD PRE SCHOOL**

England & Wales - Charity number 1137573

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# Accounts

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Old London Road Pre-school Limited  
Company limited by guarantee

## **Old London Road Pre-school Limited**

### **Financial Statements For the period 1<sup>st</sup> September 2022 – 31<sup>st</sup> August 2023**

Registered as a company limited by Guarantee in England & Wales  
Registered Office: 33 Launchlin Court, Elmshall Place, St Albans, AL1 3BJ  
Registered No: 7287688  
Registered Charity No: 1137573

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

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**Old London Road Pre-school Limited**  
**Company limited by guarantee**

**Directors' report for the period 1<sup>st</sup> September 2022 – 31<sup>st</sup> August 2023**

The directors present their report and the financial statements for the period 1<sup>st</sup> September 2022 – 31<sup>st</sup> August 2023.

**Objectives of the Charity**

The objectives of the Pre-School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;

Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

**Management**

The governing documents of the company are its memorandum and articles of association.

The management of the charity is through a committee of volunteers who are the directors of the company. The day to day running of the charity is via a team of paid staff.

The pre-school is a registered charity (1137573) and is registered with Ofsted (123649).

**Directors**

The directors who served during the year are as stated below:-

Amelia Hodge  
Jennifer Mouratsing  
Rosa Stacey (appointed 13<sup>th</sup> December 2022)  
Lisa Gallagher (appointed 13<sup>th</sup> December 2022)  
Emily Armstrong (appointed 15<sup>th</sup> March 2023)  
Rachel Horgan (appointed 25<sup>th</sup> January 2023)  
Kathryn Kariyawasam (appointed 15<sup>th</sup> December 2022)  
Hannah Rimmer (appointed 13<sup>th</sup> December 2022)  
Nodoka Nakamura (appointed 13<sup>th</sup> December 2022, retired 3<sup>rd</sup> March 2023)  
Natalia von Esebeck (retired 13<sup>th</sup> December 2022)  
Katie-Anne Florez (retired 13<sup>th</sup> December 2022)  
Anita Cseri-Pallagi (retired 13<sup>th</sup> December 2022)

None of the directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of winding up.

**Secretary**

Lucy Good

## **Old London Road Pre-school Limited** **Company limited by guarantee**

### **Review of Activities**

Child numbers were greater than a usual autumnal entry in September 2022, however, some families found it difficult to separate from their children, who had been at home for the duration of Covid lockdown and chose to defer their start time. This reduced our income considerably which was alarming. Numbers of children steadily increased throughout the year and a healthy waiting list was maintained.

County council funding continued to make up the majority of fees at our pre-school from 3 and 4 year old children, disadvantaged 2 year old families and pupil premium. The county council funding was increased in March 2023. 2 year old funding was increased by 10.5% (60 pence per hour increase) and 3 and 4 year old funding was increased by 1.1% (6 pence per hour increase.) These increases are welcomed, but there is still a large shortfall between the funding rate received for children and the cost of wages to provide a high level of care.

The government raised the minimum wage by 9.7% in March 2023 from £9.50 per hour to £10.42 per hour. This presented a financial challenge for us as our expenses increase became greater than our income due to the minimal increase to our funding rate for 3 and 4 year olds, the majority of our cohort.

We held a very successful open day in March to raise our profile in our local area.

We were able to run a number of fundraising events such as the annual Fun Day and the sponsored bounce which parents and the community continued to generously support. A local company, Fusion, sponsored our event to enable us to limit our expenditure and maximize our fundraising. We partially used the funds raised from our sponsored bounce to improve our outdoor provision which provides much enjoyment and learning experiences for the preschool children.

We continue to support our children with additional needs and have welcomed new children who need extra help and support during their time in our pre-school setting. We have 2 children that we designate a specific member of staff to. This gives these children the best support and guidance, and also enables them to reach their full potential. Funding is provided for one child which pays for the staff member and additional resources that are required during their care, we fund the second member of staff currently. We are seeking funding to aid us with the resulting financial implications. We work closely with the families and relevant professionals to ensure that the best care is provided for the children and their families.

Our 'Communication friendly setting' status is still a valid accreditation that we hold. Working in partnership with the Department for Education and ELKAN raising awareness of the importance of early language and communication development by the Department of Education and ELKAN is increasingly important.

The Directors' extend their thanks to all the pre-school staff for their continued dedication, resilience, professionalism and enthusiasm during this year.

### **Review of Financial position**

During the period the preschool made a loss of £8,709. Reserves at the end of the period were £134,542 of which £847 are restricted for funding staff outdoor training.

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

**Statement of financial activities for the period 1<sup>st</sup> September 2022 – 31<sup>st</sup> August 2023**

	Notes	2023 £	2022 £
<b>Incoming Resources</b>			
Incoming resources from Donations & legacies			
Donations		103	5,564
Incoming resources from charitable activities			
Hertfordshire County Council Funding	2	123,067	117,566
Pre-school Fees		73,470	66,054
Incoming resources from other trading activities			
Fundraising		5,702	6,040
Incoming resources from Investments			
Investment Income	3	702	70
Other Income			
HMRC Job retention scheme		0	193
Insurance claim receipt		0	199
<b>Total Incoming Resources</b>		<b>203,044</b>	<b>195,686</b>
<b>Expenditure</b>			
Expenditure on raising funds			
Fundraising		2,316	2,226
Expenditure on charitable activities			
Pre-school operating costs		18,239	20,045
Pre-school wages	5	179,677	173,049
Rent		11,521	10,243
Other Expenditure			
Bank charges		0	32
<b>Total Resources Expended</b>		<b>211,753</b>	<b>205,595</b>
<b>Net Movement in Resources</b>		<b>(8,709)</b>	<b>(9,909)</b>
<b>Reconciliation of Funds</b>			
Total funds brought forward		143,251	153,160
<b>Total funds carried Forward</b>		<b>134,542</b>	<b>143,251</b>

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

Balance sheet as at 31<sup>st</sup> August 2023

	Notes	2023 £	2022 £
<b>Total Fixed Assets</b>		<b>0</b>	<b>0</b>
<b>Current Assets</b>			
Sundry Debtors	6	4,253	0
Cash at bank and in hand		130,488	144,090
		<b>134,741</b>	<b>144,090</b>
<b>Less Creditors:</b>			
Amounts falling due within one year	7	200	839
<b>Net current assets</b>		<b>134,541</b>	<b>143,251</b>
<b>Total assets less current liabilities</b>		<b>134,541</b>	<b>143,251</b>
<b>Total Net assets</b>		<b>134,541</b>	<b>143,251</b>
<b>Funds</b>			
Restricted Income funds	8	847	847
Unrestricted Funds		133,695	142,404
<b>Total Charity Funds</b>		<b>134,542</b>	<b>143,251</b>

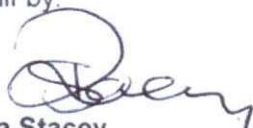
**Directors' statements for the period 1<sup>st</sup> September 2022 – 31<sup>st</sup> August 2023**

For the period 1<sup>st</sup> September 2022 - 31<sup>st</sup> August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements have been prepared in accordance with the special provisions to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007). The financial statements were approved by the Board on 17<sup>th</sup> November 2023 and signed on its behalf by:



**Rosa Stacey**  
**Director**

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the period 1<sup>st</sup> September 2022 - 31<sup>st</sup> August 2023**

**1. Accounting policies**

**1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

**1.2 Incoming resources**

Fees, donations and grants are accounted for when receivable. Gifts and services in kind were not material in the period.

**1.3 Resources expended**

All resources are expended in furtherance of the provision of care, education and recreational facilities for the Pre-School children.

**1.4 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**1.5 Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. Hertfordshire County Council funding**

	<b>2023</b>	<b>2022</b>
Two, Three and Four year old funding	£114,216	£114,706
Exceptional / High Needs Funding	£6,118	£0
Pupil Premium Funding	£2,618	£2,035
EYPDP Funding	£116	£575
Inclusion Funding / Senco	£0	£250
<b>Total Funding</b>	<b>£123,067</b>	<b>£117,566</b>

**3. Investment Income**

	<b>2023</b>	<b>2022</b>
Bank interest receivable	£702	£70
<b>Total Investment Income</b>	<b>£702</b>	<b>£70</b>

**4. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31<sup>st</sup> August 2023 or the year ended 31<sup>st</sup> August 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31<sup>st</sup> August 2023 or the year ended 31<sup>st</sup> August 2022.

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

**5. Employees**

**The average number of employees during the period**

	<b>2023</b>	<b>2022</b>
Directors (unpaid)	8	6
Management and teaching	14	16

**Employment Costs**

	<b>2023</b>	<b>2022</b>
Wages & Salaries	£149,861	£149,456
Social Security costs	£18,948	£14,992
Pension contributions	£9,956	£7,725
Charity Payroll fees	£911	£876

No employees received employee benefits of more than £60,000.

**6. Debtors**

	<b>2023</b>	<b>2022</b>
Unpaid invoices	£3,753	£0
Fundraising income related to 2023 Fun Day	£500	£0

**7. Creditors**

	<b>2023</b>	<b>2022</b>
Pension contributions	£0	£639
Unpaid Invoices	£200	£200

**8. Funds**

**Restricted Funds**

Restricted funds of £847 were being held at the beginning of the year for forest school staff training.

**Movement in Funds**

	<b>At 1.9.22</b>	<b>Net Movement</b>	<b>At 31.8.23</b>
	<b>£</b>	<b>In funds</b>	<b>£</b>
		<b>£</b>	
Unrestricted Funds	142,404	(8,709)	133,695
Restricted Funds (Training)	847	0	847
<b>Total Funds</b>	<b>143,251</b>	<b>(8,709)</b>	<b>134,542</b>

Net movement in funds, included in the above are as follows:

	<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>
	<b>Resources</b>	<b>Expended</b>	<b>in Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted Funds	203,044	(211,753)	(8,709)
Restricted Funds	0	0	0
<b>Total Funds</b>	<b>203,044</b>	<b>(211,753)</b>	<b>(8,709)</b>



# Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/  
members of

OLD LONDON ROAD PRE-SCHOOL LIMITED

On accounts for the year  
ended

31<sup>st</sup> August 2023

Charity no  
(if any)

1137573

Set out on pages

1 to 8

Respective  
responsibilities of  
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent  
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent  
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below \*)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*N Langford*

Date:

02/01/2024

Name:

MRS NICOLA LANGFORD

Relevant professional  
qualification(s) or body (if  
any):

CIMA

Address:

201 BEECH ROAD

ST ALBANS, HERTFORDSHIRE

AL3 5AJ

Only complete if the examiner needs to highlight material problems.

**Give here brief details of any items that the examiner wishes to disclose.**

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**OLD LONDON ROAD PRE SCHOOL**

England & Wales - Charity number 1137573

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# Accounts

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## Old London Road Pre-school Limited

### Financial Statements

For the period 1<sup>st</sup> September 2021 – 31<sup>st</sup> August 2022

Registered as a company limited by Guarantee in England & Wales  
Registered Office: 9 Riverside Road, St Albans, AL1 1RX  
Registered No: 7287688  
Registered Charity No: 1137573

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

Old London Road Pre-school Limited  
Company limited by guarantee

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Old London Road Pre-school Limited

Financial Statements  
For the period 1<sup>st</sup> September 2021 - 31<sup>st</sup> August 2022

Registered Office: 7 Riverside House, St Albans, AL1 1BT  
Registered No: 1287088  
Registered Charity No: 113777

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

**Directors' report for the period 1<sup>st</sup> September 2021 – 31<sup>st</sup> August 2022**

The directors present their report and the financial statements for the period 1<sup>st</sup> September 2021 – 31<sup>st</sup> August 2022.

**Objectives of the Charity**

The objectives of the Pre-School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;

Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

**Management**

The governing documents of the company are its memorandum and articles of association.

The management of the charity is through a committee of volunteers who are the directors of the company. The day to day running of the charity is via a team of paid staff.

The pre-school is a registered charity (1137573) and is registered with Ofsted (123649).

**Directors**

The directors who served during the year are as stated below:-

Katie Florez  
Anita Cseri-Pallagi  
Amelia Hodge  
Natalia von Esebeck  
Jennifer Mouratsing

None of the directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of winding up.

**Secretary**  
Lucy Good

## **Old London Road Pre-school Limited** **Company limited by guarantee**

### **Review of Activities**

As Covid restrictions reduced, we continued to make use of our outside space as much as possible. Parents had limited access to indoor space but settling parents were asked to wear a mask.

Child numbers were in line with a usual Autumnal entry in September 2021, with numbers rising throughout the year and a healthy waiting list maintained.

County council funding continued to make up the majority of fees at our pre-school from 3 and 4 year old children, disadvantaged 2 year old families and pupil premium. The county council funding was lower than last year due to fewer funded children, fewer children qualifying for pupil premium and due to the loss of one-to-one funding.

Parent fees were 17% higher than last year due to an increase in income from non-funded 2 year olds. Wages were marginally higher than last year because of the higher ratios we needed for 2 year olds.

During the year, we received a generous donation of £5,494 from Trinity preschool following their closure.

With the easing of Covid restrictions, we were able to successfully run a number our annual fundraising events such as the Annual Fun day and the sponsored bounce which parents and the community continued to generously support. We partially used the funds raised from our sponsored bounce to purchase a 'water wall' for our garden which provides much enjoyment to the preschool children. This year, we have also been able to fundraise as part of the St. Albans district community lottery. Leavers generously donated £900.00, which has been partially used by purchasing a leavers bench with a plaque for our garden.

The preschool families also contributed towards a local fundraising campaign for the new local community centre in Cottonmill Lane. Three 'Old London Road Preschool' bricks now adorn the community centre wall.

We continue to support our children with special needs and have welcomed new children who need additional help and support in the pre-school setting. We work closely with the families and relevant professionals to ensure that the best care is provided.

The setting has now been accredited with the status of 'Communication friendly setting' This was working partnership with the DfE and ELKAN to raise awareness of the importance of early language and communication development by the Department of Education and Elkan.

The Directors' extend their thanks to all the pre-school staff for their continued dedication, resilience, professionalism and enthusiasm during this year.

### **Review of Financial position**

During the period the preschool made a loss of £9,909. Reserves at the end of the period were £143,251 of which £847 are restricted for funding staff outdoor training.

Statement of financial activities for the period 1<sup>st</sup> September 2021 – 31<sup>st</sup> August 2022

	Notes	2022 £	2021 £
<b>Incoming Resources</b>			
Incoming resources from Donations & legacies			
Donations		5,564	957
Incoming resources from charitable activities			
Hertfordshire County Council Funding	2	117,566	139,628
Pre-school Fees		66,054	56,634
Incoming resources from other trading activities			
Fundraising		6,040	4,090
Incoming resources from Investments			
Investment Income	3	70	25
Other Income			
HMRC Job retention scheme		193	1,717
Insurance claim receipt		199	0
<b>Total Incoming Resources</b>		<b>195,686</b>	<b>203,051</b>
<b>Expenditure</b>			
Expenditure on raising funds			
Fundraising		2,226	2,305
Expenditure on charitable activities			
Pre-school operating costs		20,045	19,216
Pre-school wages	5	173,049	170,623
Rent		10,243	9,563
Other Expenditure			
Bank charges		32	0
<b>Total Resources Expended</b>		<b>205,595</b>	<b>201,707</b>
<b>Net Movement in Resources</b>		<b>(9,909)</b>	<b>1,344</b>
<b>Reconciliation of Funds</b>			
Total funds brought forward		153,160	151,816
<b>Total funds carried Forward</b>		<b>143,251</b>	<b>153,160</b>

Ross Stacey  
Director

Balance sheet as at 31 August 2022

	Notes	2022 £	2021 £
<b>Total Fixed Assets</b>		0	0
<b>Current Assets</b>			
Sundry Debtors	6	0	144
Cash at bank and in hand		144,090	156,221
		<b>144,090</b>	<b>156,365</b>
<b>Less Creditors:</b>			
Amounts falling due within one year	7	839	3,205
<b>Net current assets</b>		<b>143,251</b>	<b>153,160</b>
<b>Total assets less current liabilities</b>		<b>143,251</b>	<b>153,160</b>
<b>Total Net assets</b>		<b>143,251</b>	<b>153,160</b>
<b>Funds</b>			
Restricted Income funds	8	847	847
Unrestricted Funds		142,404	152,313
<b>Total Charity Funds</b>		<b>143,251</b>	<b>153,160</b>

Directors' statements for the period 1<sup>st</sup> September 2021 – 31<sup>st</sup> August 2022

For the period 1<sup>st</sup> September 2021 - 31<sup>st</sup> August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements have been prepared in accordance with the special provisions to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007). The financial statements were approved by the Board on 18<sup>th</sup> November 2022 and signed on its behalf by:

Rosa Stacey  
Director



**Old London Road Pre-school Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the period 1<sup>st</sup> September 2021 - 31<sup>st</sup> August 2022**

**1. Accounting policies**

**1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention.  
 The accounts have been prepared in accordance with applicable accounting standards, the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

**1.2 Incoming resources**

Fees, donations and grants are accounted for when receivable. Gifts and services in kind were not material in the period.

**1.3 Resources expended**

All resources are expended in furtherance of the provision of care, education and recreational facilities for the Pre-School children.

**1.4 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**1.5 Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. Hertfordshire County Council funding**

	<b>2022</b>	<b>2021</b>
Two, Three and Four year old funding	£114,706	£127,569
Exceptional Needs Funding	£0	£8,372
Pupil Premium Funding	£2,035	£2,568
EYPDP Funding	£575	£869
Inclusion Funding / Senco	£250	£250
<b>Total Funding</b>	<b>£117,566</b>	<b>£139,628</b>

**3. Investment Income**

	<b>2022</b>	<b>2021</b>
Fundraising Account	£15.07	£5.35
Contingency Account	£50.97	£18.09
HSBC Savings	£3.65	£2.02
<b>Interest Receivable</b>	<b>£69.69</b>	<b>£25.46</b>

**4. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31<sup>st</sup> August 2022 or the year ended 31<sup>st</sup> August 2021.

**Trustees' expenses**

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

There were no trustees' expenses paid for the year ended 31<sup>st</sup> August 2022 or the year ended 31<sup>st</sup> August 2021.

**5. Employees**

**The average number of employees during the period**

	2022	2021
Directors (unpaid)	6	6
Management and teaching	16	16

**Employment Costs**

	2022	2021
Wages & Salaries	£149,456	£148,832
Social Security costs	£14,992	£14,011
Pension contributions	£7,725	£6,904
Charity Payroll fees	£876	£876

No employees received employee benefits of more than £60,000.

**6. Debtors**

	2022	2021
EYPDP Funding	£0	£144

**7. Creditors**

	2022	2021
Pension contributions	£639	£675
Unpaid Invoices	£200	£2,530

**8. Funds**

**Restricted Funds**

Restricted funds of £847 were being held at the beginning of the year for forest school staff training.

**Movement in Funds**

	At 1.9.21 £	Net Movement In funds £	At 31.8.22 £
Unrestricted Funds	150,969	(9,909)	142,404
Restricted Funds (Training)	847	0	847
<b>Total Funds</b>	<b>151,816</b>	<b>(9,909)</b>	<b>143,251</b>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted Funds	195,686	(205,595)	(9,909)
Restricted Funds	0	0	0
<b>Total Funds</b>	<b>195,686</b>	<b>(205,595)</b>	<b>(9,909)</b>

## Old London Road Pre-school Limited

### Financial Statements

For the period 1<sup>st</sup> September 2021 – 31<sup>st</sup> August 2022

Registered as a company limited by Guarantee in England & Wales  
Registered Office: 9 Riverside Road, St Albans, AL1 1RX  
Registered No: 7287688  
Registered Charity No: 1137573

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

Old London Road Pre-school Limited  
Company limited by guarantee

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Old London Road Pre-school Limited

Financial Statements  
For the period 1<sup>st</sup> September 2021 – 31<sup>st</sup> August 2022

Registered Office: 7 Riverside House, St Albans, AL1 1BT  
Registered No: 1287088  
Registered Charity No: 113777

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

**Directors' report for the period 1<sup>st</sup> September 2021 – 31<sup>st</sup> August 2022**

The directors present their report and the financial statements for the period 1<sup>st</sup> September 2021 – 31<sup>st</sup> August 2022.

**Objectives of the Charity**

The objectives of the Pre-School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;

Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

**Management**

The governing documents of the company are its memorandum and articles of association.

The management of the charity is through a committee of volunteers who are the directors of the company. The day to day running of the charity is via a team of paid staff.

The pre-school is a registered charity (1137573) and is registered with Ofsted (123649).

**Directors**

The directors who served during the year are as stated below:-

Katie Florez  
Anita Cseri-Pallagi  
Amelia Hodge  
Natalia von Esebeck  
Jennifer Mouratsing

None of the directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of winding up.

**Secretary**  
Lucy Good

## **Old London Road Pre-school Limited** **Company limited by guarantee**

### **Review of Activities**

As Covid restrictions reduced, we continued to make use of our outside space as much as possible. Parents had limited access to indoor space but settling parents were asked to wear a mask.

Child numbers were in line with a usual Autumnal entry in September 2021, with numbers rising throughout the year and a healthy waiting list maintained.

County council funding continued to make up the majority of fees at our pre-school from 3 and 4 year old children, disadvantaged 2 year old families and pupil premium. The county council funding was lower than last year due to fewer funded children, fewer children qualifying for pupil premium and due to the loss of one-to-one funding.

Parent fees were 17% higher than last year due to an increase in income from non-funded 2 year olds. Wages were marginally higher than last year because of the higher ratios we needed for 2 year olds.

During the year, we received a generous donation of £5,494 from Trinity preschool following their closure.

With the easing of Covid restrictions, we were able to successfully run a number our annual fundraising events such as the Annual Fun day and the sponsored bounce which parents and the community continued to generously support. We partially used the funds raised from our sponsored bounce to purchase a 'water wall' for our garden which provides much enjoyment to the preschool children. This year, we have also been able to fundraise as part of the St. Albans district community lottery. Leavers generously donated £900.00, which has been partially used by purchasing a leavers bench with a plaque for our garden.

The preschool families also contributed towards a local fundraising campaign for the new local community centre in Cottonmill Lane. Three 'Old London Road Preschool' bricks now adorn the community centre wall.

We continue to support our children with special needs and have welcomed new children who need additional help and support in the pre-school setting. We work closely with the families and relevant professionals to ensure that the best care is provided.

The setting has now been accredited with the status of 'Communication friendly setting' This was working partnership with the DfE and ELKAN to raise awareness of the importance of early language and communication development by the Department of Education and Elkan.

The Directors' extend their thanks to all the pre-school staff for their continued dedication, resilience, professionalism and enthusiasm during this year.

### **Review of Financial position**

During the period the preschool made a loss of £9,909. Reserves at the end of the period were £143,251 of which £847 are restricted for funding staff outdoor training.

Statement of financial activities for the period 1<sup>st</sup> September 2021 – 31<sup>st</sup> August 2022

	Notes	2022 £	2021 £
<b>Incoming Resources</b>			
Incoming resources from Donations & legacies			
Donations		5,564	957
Incoming resources from charitable activities			
Hertfordshire County Council Funding	2	117,566	139,628
Pre-school Fees		66,054	56,634
Incoming resources from other trading activities			
Fundraising		6,040	4,090
Incoming resources from Investments			
Investment Income	3	70	25
Other Income			
HMRC Job retention scheme		193	1,717
Insurance claim receipt		199	0
<b>Total Incoming Resources</b>		<b>195,686</b>	<b>203,051</b>
<b>Expenditure</b>			
Expenditure on raising funds			
Fundraising		2,226	2,305
Expenditure on charitable activities			
Pre-school operating costs		20,045	19,216
Pre-school wages	5	173,049	170,623
Rent		10,243	9,563
Other Expenditure			
Bank charges		32	0
<b>Total Resources Expended</b>		<b>205,595</b>	<b>201,707</b>
<b>Net Movement in Resources</b>		<b>(9,909)</b>	<b>1,344</b>
<b>Reconciliation of Funds</b>			
Total funds brought forward		153,160	151,816
<b>Total funds carried Forward</b>		<b>143,251</b>	<b>153,160</b>

Ross Stacey  
Director

Balance sheet as at 31 August 2022

	Notes	2022 £	2021 £
<b>Total Fixed Assets</b>		0	0
<b>Current Assets</b>			
Sundry Debtors	6	0	144
Cash at bank and in hand		144,090	156,221
		<b>144,090</b>	<b>156,365</b>
<b>Less Creditors:</b>			
Amounts falling due within one year	7	839	3,205
<b>Net current assets</b>		<b>143,251</b>	<b>153,160</b>
<b>Total assets less current liabilities</b>		<b>143,251</b>	<b>153,160</b>
<b>Total Net assets</b>		<b>143,251</b>	<b>153,160</b>
<b>Funds</b>			
Restricted Income funds	8	847	847
Unrestricted Funds		142,404	152,313
<b>Total Charity Funds</b>		<b>143,251</b>	<b>153,160</b>

Directors' statements for the period 1<sup>st</sup> September 2021 – 31<sup>st</sup> August 2022

For the period 1<sup>st</sup> September 2021 - 31<sup>st</sup> August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements have been prepared in accordance with the special provisions to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007). The financial statements were approved by the Board on 18<sup>th</sup> November 2022 and signed on its behalf by:

Rosa Stacey  
Director



**Old London Road Pre-school Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the period 1<sup>st</sup> September 2021 - 31<sup>st</sup> August 2022**

**1. Accounting policies**

**1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention.  
 The accounts have been prepared in accordance with applicable accounting standards, the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

**1.2 Incoming resources**

Fees, donations and grants are accounted for when receivable. Gifts and services in kind were not material in the period.

**1.3 Resources expended**

All resources are expended in furtherance of the provision of care, education and recreational facilities for the Pre-School children.

**1.4 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**1.5 Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. Hertfordshire County Council funding**

	<b>2022</b>	<b>2021</b>
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Inclusion Funding / Senco	£250	£250
<b>Total Funding</b>	<b>£117,566</b>	<b>£139,628</b>

**3. Investment Income**

	<b>2022</b>	<b>2021</b>
Fundraising Account	£15.07	£5.35
Contingency Account	£50.97	£18.09
HSBC Savings	£3.65	£2.02
<b>Interest Receivable</b>	<b>£69.69</b>	<b>£25.46</b>

**4. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31<sup>st</sup> August 2022 or the year ended 31<sup>st</sup> August 2021.

**Trustees' expenses**

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

There were no trustees' expenses paid for the year ended 31<sup>st</sup> August 2022 or the year ended 31<sup>st</sup> August 2021.

**5. Employees**

**The average number of employees during the period**

	2022	2021
Directors (unpaid)	6	6
Management and teaching	16	16

**Employment Costs**

	2022	2021
Wages & Salaries	£149,456	£148,832
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Charity Payroll fees	£876	£876

No employees received employee benefits of more than £60,000.

**6. Debtors**

	2022	2021
EYPDP Funding	£0	£144

**7. Creditors**

	2022	2021
Pension contributions	£639	£675
Unpaid Invoices	£200	£2,530

**8. Funds**

**Restricted Funds**

Restricted funds of £847 were being held at the beginning of the year for forest school staff training.

**Movement in Funds**

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Restricted Funds (Training)	847	0	847
<b>Total Funds</b>	<b>151,816</b>	<b>(9,909)</b>	<b>143,251</b>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted Funds	195,686	(205,595)	(9,909)
Restricted Funds	0	0	0
<b>Total Funds</b>	<b>195,686</b>	<b>(205,595)</b>	<b>(9,909)</b>



# Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/  
members of

OLD LONDON ROAD PRE-SCHOOL LIMITED

On accounts for the year  
ended

31<sup>st</sup> August 2022

Charity no  
(if any)

1137573

Set out on pages

1 to 8

(remember to include the page numbers of additional sheets)

Respective  
responsibilities of  
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent  
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent  
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below \*)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

N. Langford

Date:

02/01/2023

Name:

MRS NICOLA LANGFORD

Relevant professional  
qualification(s) or body (if  
any):

CIMA

Address:

201 BEECH ROAD

ST ALBANS, HERTFORDSHIRE

AL3 5AJ

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

[A large rectangular box for providing details of items to be disclosed. The box contains faint, illegible text, likely bleed-through from the reverse side of the page.]

**OLD LONDON ROAD PRE SCHOOL**

England & Wales - Charity number 1137573

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# Accounts

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**Section A Independent Examiner's Report**

Report to the trustees/  
members of

OLD LONDON ROAD PRE-SCHOOL LIMITED

On accounts for the year  
ended

31 <sup>ST</sup> AUGUST 2021	Charity no (if any)	1137573
------------------------------	------------------------	---------

Set out on pages

1 to 8

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

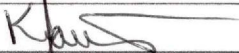
Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed: 

Date: 12/5/2022

Name: KIRK JANS

Relevant professional  
qualification(s) or body  
(if any):

CIMA (CGMA)

Address: 3 The Ramparts, St Albans, AL3 4AS


**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

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Profit and loss account

Balance sheet

Notes to the financial statements

## Old London Road Pre-school Limited

### Financial Statements For the period 1<sup>st</sup> September 2020 – 31<sup>st</sup> August 2021

Registered as a company limited by Guarantee in England & Wales  
Registered Office: 9 Riverside Road, St Albans, AL1 1RX  
Registered No: 7287688  
Registered Charity No: 1137573

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Old London Road Pre-school Limited

Financial Statements  
For the period 1<sup>st</sup> September 2020 – 31<sup>st</sup> August 2021

Registered as a company limited by guarantee in England & Wales  
Registered Office: 9 Riverside Road, St Albans, AL1 1RX  
Registered No: 7287688  
Registered Charity No: 1137573

**Directors' report for the period 1<sup>st</sup> September 2020 – 31<sup>st</sup> August 2021**

The directors present their report and the financial statements for the period 1<sup>st</sup> September 2020 – 31<sup>st</sup> August 2021.

**Objectives of the Charity**

The objectives of the Pre-School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;

Instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

**Management**

The governing documents of the company are its memorandum and articles of association.

The management of the charity is through a committee of volunteers who are the directors of the company. The day to day running of the charity is via a team of paid staff.

The pre-school is a registered charity (1137573) and is registered with Ofsted (123649).

**Directors**

The directors who served during the year are as stated below:-

- Katie Florez
- Anita Cseri-Pallagi
- Amelia Hodge
- Carley Cox
- Natalia von Esebeck

None of the directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of winding up.

**Secretary**

Lucy Good

## **Review of Activities**

The pre-school had another challenging year due to the Covid-19 pandemic. We remained open throughout the year, as advised by the government, operating under many Covid-19 restrictions. However, attendance of children was mixed due to parental concerns of Covid-19 and the start date of some new children were delayed as parents were not allowed on site to help settle-in.

Child numbers were in line with a usual Autumn term in September 2020, but significantly reduced in the Spring term 2021 when a lockdown was announced by the government. Children choosing not to return during this period were not charged parent fees. A few staff were absent during the Spring term and a small amount of furlough was claimed in January & February 2021 from the HMRC job retention scheme.

Child numbers recovered and we were full during the summer term 2021 when lockdown restrictions were eased and Covid-19 immunisations were being offered.

County council funding continued to make up the majority of fees at our pre-school from 3 and 4 year old children, disadvantaged 2 year old families, pupil premium and exceptional needs funding. The county council funding was higher than last year due to more funded children, exceptional needs funding for a child requiring a 1:1 staff member and more children qualifying for pupil premium.

Income from parent fees were 3% higher than last year but still significantly below 2019 levels due to the absence of children during the Spring term 2021.

Wages were higher than last year as we remained open throughout the year and the majority of staff continued to work. We also employed a 1:1 staff member for a child with exceptional needs.

Fundraising events such as our annual fun day and water table at the St Albans Marathon were unable to take place this year due to Covid-19 restrictions. However, we were able to complete the sponsored bounce which raised £1.5k from generous parents and families. We also raised money from leaver's tea-towels, Bags2School, Justgiving donations and Christmas treeezy, making total income from fundraising of £1.8k.

The Christmas party, trip to paradise wildlife park and summer club were highlights of the period and the Directors wish to thank everybody who has helped and supported these events.

We continue to support our children with special needs and have welcomed new children who need additional help and support in the pre-school setting. We work closely with the families and relevant professionals to ensure that the best care is provided.

The preschool leader has taken part in the 'creating communication friendly early years settings' programme and has delivered communication training to all staff at Old London Road Preschool. The staff will use this training to improve speech & language skills for the children in our setting.

The Directors' extend their thanks to all the pre-school staff for their dedication, professionalism and enthusiasm during this challenging period.


## **Review of Financial position**

During the period the preschool made a surplus of £1,344. Reserves at the end of the period were £153,160 of which £847 are restricted for funding staff outdoor training.

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

**Statement of financial activities for the period 1<sup>st</sup> September 2020 – 31<sup>st</sup> August 2021**

	Notes	2021 £	2020 £
<b>Incoming Resources</b>			
<b>Incoming resources from Donations &amp; legacies</b>			
Donations		957	744
<b>Incoming resources from charitable activities</b>			
Hertfordshire County Council Funding	2	139,628	121,479
Pre-school Fees		56,634	54,763
<b>Incoming resources from other trading activities</b>			
Fundraising		4,090	2,028
<b>Incoming resources from Investments</b>			
Investment Income	3	25	277
<b>Other Income</b>			
HMRC Job retention scheme		1,717	7,773
<b>Total Incoming resources</b>		<b>203,051</b>	<b>187,064</b>
<b>Expenditure</b>			
<b>Expenditure on raising funds</b>			
Fundraising		2,305	1,073
<b>Expenditure on charitable activities</b>			
Pre-school operating costs		19,216	17,193
Pre-school wages	5	170,623	158,540
Rent		9,563	9,174
<b>Other Expenditure</b>			
Bank Charges		0	0
<b>Total Resources Expended</b>		<b>201,707</b>	<b>185,980</b>
<b>Net Incoming Resources</b>		<b>1,344</b>	<b>1,084</b>
<b>Reconciliation of Funds</b>			
Total funds brought forward		151,816	150,732
<b>Total funds carried Forward</b>		<b>153,160</b>	<b>151,816</b>

  
 Amelia Hodge  
 Director

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

**Balance sheet as at 31 August 2021**

	Notes	2021 £	2020 £
<b>Total Fixed Assets</b>		0	0
<b>Current Assets</b>			
Sundry Debtors	6	144	415
Cash at bank and in hand		156,221	153,871
		<u>156,365</u>	<u>154,286</u>
<b>Less Creditors:</b>			
Amounts falling due within one year	7	3,205	2,470
<b>Net current assets</b>		<u>153,160</u>	<u>151,816</u>
<b>Total assets less current liabilities</b>		<b>153,160</b>	<b>151,816</b>
<b>Total Net assets</b>		<b>153,160</b>	<b>151,816</b>
<b>Funds</b>			
Restricted Income funds	8	847	847
Unrestricted Funds		152,313	150,969
<b>Total Charity Funds</b>		<u>153,160</u>	<u>151,816</u>

**Directors' statements for the period 1<sup>st</sup> September 2020 – 31<sup>st</sup> August 2021**

For the period 1<sup>st</sup> September 2020 - 31<sup>st</sup> August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements have been prepared in accordance with the special provisions to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 16<sup>th</sup> November 2021 and signed on its behalf by:



**Amelia Hodge**  
**Director**

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the period 1<sup>st</sup> September 2020 - 31<sup>st</sup> August 2021**

**1. Accounting policies**

**1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention.  
 The accounts have been prepared in accordance with applicable accounting standards, the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

**1.2 Incoming resources**

Fees, donations and grants are accounted for when receivable. Gifts and services in kind were not material in the period.

**1.3 Resources expended**

All resources are expended in furtherance of the provision of care, education and recreational facilities for the Pre-School children.

**1.4 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**1.5 Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. Hertfordshire County Council funding**

	<b>2021</b>	<b>2020</b>
Two, Three and Four year old funding	£127,569	£117,143
Exceptional Needs Funding	£8,372	£0
Pupil Premium Funding	£2,568	£1,986
EYPDP Funding	£869	£1,100
Inclusion Funding / Senco	£250	£500
ENF Panel Funding	£0	£750
<b>Total Funding</b>	<b>£139,628</b>	<b>£121,479</b>

**3. Investment Income**

	<b>2021</b>	<b>2020</b>
Fundraising Account	£5.35	£55.20
Contingency Account	£18.09	£188.36
HSBC Savings	£2.02	£33.29
<b>Interest Receivable</b>	<b>£25.46</b>	<b>£276.85</b>

**4. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31<sup>st</sup> August 2021 or the year ended 31<sup>st</sup> August 2020.

**Old London Road Pre-school Limited**  
**Company limited by guarantee**

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31<sup>st</sup> August 2021 or the year ended 31<sup>st</sup> August 2020.

**5. Employees**

<b>The average number of employees during the period</b>	<b>2021</b>	<b>2020</b>
Directors (unpaid)	6	4
Management and teaching	16	16
<b>Employment Costs</b>	<b>2021</b>	<b>2020</b>
Wages & Salaries	£148,832	£136,813
Social Security costs	£14,011	£15,322
Pension contributions	£6,904	£5,529
Charity Payroll fees	£876	£876

No employees received employee benefits of more than £60,000.

<b>6. Debtors</b>	<b>2021</b>	<b>2020</b>
Unpaid fees	£0	£0
HMRC Job retention scheme	£0	£415
EYPDP Funding	£144	£0

<b>7. Creditors</b>	<b>2021</b>	<b>2020</b>
Pension contributions	£675	£765
Unpaid Invoices	£2,530	£1,704

**8. Funds**

**Restricted Funds**

Restricted funds of £847 were being held at the beginning of the year for forest school staff training. This training has not been available due to covid restrictions.

**Movement in Funds**

	<b>At 1.9.20</b>	<b>Net Movement</b>	<b>At 31.8.21</b>
	<b>£</b>	<b>In funds</b>	<b>£</b>
Unrestricted Funds	150,969	1,344	152,313
Restricted Funds (Training)	847	0	847
<b>Total Funds</b>	<b>151,816</b>	<b>1,344</b>	<b>153,160</b>

Net movement in funds, included in the above are as follows:

	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Movement in Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted Funds	203,051	(201,707)	1,344
Restricted Funds	0	0	0
<b>Total Funds</b>	<b>203,051</b>	<b>(201,707)</b>	<b>1,344</b>