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**COMPANY REGISTRATION NUMBER 07331184**

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE  
ACCOUNTS  
31 DECEMBER 2021**

**Charity Number 1137562**

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTS**

**YEAR FROM 1 JANUARY 2021 TO 31 DECEMBER 2021**

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**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE  
COMPANY AND CHARITY INFORMATION**

<b>Registered charity name</b>	JACT Summer Schools Trust
<b>Charity number</b>	1137562
<b>Company registration number</b>	07331184
<b>Registered office</b>	Market House 10 Market Walk Saffron Walden Essex CB10 1JZ
<b>Trustees (and Directors)</b>	Prof J M Mossman F R Shaw J Wisse D Moyes
<b>Independent examiner</b>	Simon David Needham FCCA Croucher Needham (Essex) LLP Market House 10 Market Walk Saffron Walden Essex CB10 1JZ
<b>Bankers</b>	CAF Bank Limited PO Box 289 West Malling Kent ME19 4TA

# **JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR FROM 1 JANUARY TO 31 DECEMBER 2021**

The Trustees of the JACT Summer Schools Trust ("JSST" or the "Charity"), who are also described in JSST's Articles of Association as "Governors" and are its directors for the purposes of company law, have pleasure in presenting their report and the unaudited accounts of the Charity for the period from 1 January to 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities' governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

JSST was incorporated as a company limited by guarantee on 30 July 2010. On 1 January 2011 it acquired the entire undertaking of the association also known as Joint Association of Classical Teachers which was founded in 1963 to improve and maintain the quality of the teaching of classics and for this purpose to provide means by which teachers of classics may help one another and enable them to reinterpret the traditional discipline in terms appropriate to the present day.

### **REFERENCE, ADMINISTRATIVE DETAILS, TRUSTEES AND COUNCILLORS**

Reference and administrative details are shown in the schedule of Company and Charity Information on page 1 of the accounts, along with details of the Trustees and Councillors who served throughout the period under review.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Organisational Structure and Rules**

The Charity's Trustees have control of JSST, its property and funds. JSST's statutory members are the voting members of the Trust, which sets out and reviews the duties of the Trustees (Governors) from time to time in addition to their duties as Charity Trustees.

The Articles of Association provide that the Governors – i.e. the Trustees - comprise:

- the Chair ;
- the Deputy Chair; and
- each Member is entitled to appoint a single Governor
- The Bursar may also be a Governor, elected by Members in a General Meeting. He shall not be entitled to serve as Chair or Deputy Chair.

With the approval of Trust, the Officers may delegate their powers and duties to Committees, which may appoint sub-Committees with the agreement of the Governors.

The Trust comprises:

- each of the Governors for so long as he or she holds the Office;
- one member from each JSST Summer School.

The Governors hold office for four years and the Chair for five years. The Governors and the Chair are eligible for re-election or re-appointment.

# **JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR FROM 1 JANUARY TO 31 DECEMBER 2021**

At present, no specific policies or procedures are in place, in respect of the induction or training of new Officers as Trustees.

#### **Risk Management**

The Trustees have examined the major governing, operational and financial risks, which the Charity faces and systems are in place to lessen these risks. The potential risks, and management of them, are regularly reviewed by the Trustees.

#### **OBJECTIVES AND ACTIVITIES**

The objects of the Charity are as follows:

- a) to advance the education of the public in the classics including, without limitation, by running summer schools;
- b) to improve and maintain the quality of the teaching of the classics;
- c) to provide means by which teachers of the classics may help one another to meet the challenge of changing educational conditions and requirements;
- d) to serve teachers of classics.

The Charity primarily undertakes its activities through the provision of its Summer Schools. This is as a result of the transfer of the bulk of the Charity's other activities to the Classical Association at the end of 2014.

JSST refers to the Charity Commissions' general guidance on public benefit when reviewing JSST's policy and objectives and in planning JSST's future activities.

#### **REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENT**

It was a great pleasure to see all the JACT courses up and running successfully in 2021 after the disruptions of 2020. With COVID protocols in place, the Greek, Latin, Classical Civilisation & Ancient History and the Greek and Latin School at Durham ran during July and August, with numbers reduced to maintain safety, but with even more appreciation than usual from the students who had suffered such significant interruptions to their education in the preceding year. The extra planning and preparation that was necessitated by the ongoing COVID situation in 2021 was managed effectively by all four courses and disruption to the courses was minimal.

Across the four schools there were a total of 481 students, with a mix from state and fee-paying schools and from universities. As usual there was a good mix of students in terms of their prior knowledge of Classics, from beginners up to advanced level.

# **JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

**YEAR FROM 1 JANUARY TO 31 DECEMBER 2021**

### **FINANCIAL REVIEW**

#### **Review of Transactions and Financial Position**

The results for 2021 reflect a return to normal for all four summer schools after the disruption of the pandemic. Overall, a surplus of £38,817 has been generated in the year.

As a result of the surplus recorded in 2021, the Association had total funds as at 31 December 2021 amounting to £148,215.

#### **Reserves Policy**

The Charity's reserves policy is for each of its Summer Schools to maintain reserves at least sufficient to cover the annual fixed costs of running its activities independently and to maintain Central Office's working capital by proportional contributions at a figure agreed by the Governors.

#### **Grant Awarding Policy**

The Charity will continue to make considerable numbers of grants through bursaries to Summer School students, including current and prospective teachers of classics.

### **RESPONSIBILITIES OF THE TRUSTEES**

The Trustees (who are also the directors of JACT Summer Schools Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR FROM 1 JANUARY TO 31 DECEMBER 2021**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER**

Simon David Needham FCCA of Croucher Needham (Essex) LLP has been appointed as independent examiner for the ensuing year.

Registered office:  
10 Market Walk  
Saffron Walden  
Essex  
CB10 1JZ

Signed by order of the Trustees



Prof J M Mossman  
Trustee

Date: 30.9.2022

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JACT SUMMER  
SCHOOLS TRUST**

**YEAR ENDED 31 DECEMBER 2021**

I report on the accounts of the Charity for the year ended 31 December 2021 set out on pages 7 to 15.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts, as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention, which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Simon David Needham FCCA  
Croucher Needham (Essex) LLP  
Independent Examiner  
Market House, 10 Market Walk  
Saffron Walden  
Essex CB10 1JZ

Date: 10 October 2022



**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 21 £	Total Funds Year to 31 Dec 20 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generating funds:					
Activities for generating funds	2	105	-	105	457
Investment income	3	31	-	31	180
Incoming resources from charitable activities	4	422,490	780	423,270	72,938
<b>TOTAL INCOMING RESOURCES</b>		<b>422,626</b>	<b>780</b>	<b>423,406</b>	<b>73,575</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	6/7	374,510	4,380	378,890	48,924
Other costs	8	5,699	-	5,699	6,757
<b>TOTAL RESOURCES EXPENDED</b>		<b>380,209</b>	<b>4,380</b>	<b>384,589</b>	<b>55,681</b>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR AND NET INCOME/(EXPENDITURE) FOR THE YEAR</b>					
		<b>42,417</b>	<b>(3,600)</b>	<b>38,817</b>	<b>17,894</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>105,798</b>	<b>3,600</b>	<b>109,398</b>	<b>91,504</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>148,215</b>	<b>-</b>	<b>148,215</b>	<b>109,398</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derives from continuing activities.

The notes on pages 9 to 15 form part of these accounts.

# JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

31 DECEMBER 2021

	Note	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Debtors	10	-	1,450
Cash at bank and in hand		<u>153,685</u>	<u>114,218</u>
		<b>153,685</b>	<b>115,668</b>
<b>CREDITORS: Amounts falling due within one year</b>	11	<u>(5,470)</u>	<u>(6,270)</u>
<b>NET CURRENT ASSETS</b>		<u><b>148,215</b></u>	<u><b>109,398</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>148,215</b></u>	<u><b>109,398</b></u>
<b>NET ASSETS</b>		<u><b>148,215</b></u>	<u><b>109,398</b></u>
<b>FUNDS</b>			
Restricted income funds	12	-	3,600
Unrestricted income funds	13	<u><b>148,215</b></u>	<u><b>105,798</b></u>
<b>TOTAL FUNDS</b>		<u><b>148,215</b></u>	<u><b>109,398</b></u>

The Trustees are satisfied that the Charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the Charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Charity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 30.9.22 and are signed on their behalf by:

Prof J M Mossman  
Trustee



Company Registration Number: 07331184

The notes on pages 9 to 15 form part of these accounts.

# **JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2021**

### **1. ACCOUNTING POLICIES**

#### **Charity information**

JACT Summer Schools Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is situated at 10 Market Walk, Saffron Walden, Essex. CB10 1JZ

#### **Accounting convention**

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). The Charity is a Public Benefit Entity as defined by FRS102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **Going concern**

At the time of approving the accounts, the Charity has a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Thus the Charity continues to adopt the going concern basis of accounting in preparing the accounts.

#### **Fund accounting**

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity, and which have not been designated for other purposes. Unrestricted funds consist of the accumulated fund and general funds of the four summer schools.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors. Restricted funds of the association consist of the Classics for All fund, the purpose of which is to provide bursaries to support teachers in UK state schools.

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Specifically for grant income, where receipt of a grant is conditional on performance of a specific project, income is accounted for once the Charity earns the right to consideration by its performance. Where no conditions are applied to incoming grants, income is accounted for on receipt.

# **JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2021**

### ***ACCOUNTING POLICIES (continued)***

#### **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities includes all costs relating to activities where the primary aim is part of the objects of the Charity, along with an apportionment of support costs.

Governance costs consist of the costs incurred in the management of the Charity and the costs of meeting its external reporting requirements.

Support costs consist of administration expenses incurred in the day to day management of the Charity, together with the cost of premises used for such activities. These costs are allocated across the categories of charitable expenditure, governance costs and costs of generating funds. Support costs are allocated on a labour basis, using the proportion of staff time allocated to certain activities, on the basis that this forms the fairest method of allocation of such costs.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The charity has no bank loans or other more complex financial instruments that require measurement at amortised cost using the effective interest method.

#### **Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

# JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

### **ACCOUNTING POLICIES (continued)**

#### **Critical accounting estimates and judgements (continued)**

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### **2. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS**

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Other income	54	54	54
Royalties received	51	51	403
	<u>105</u>	<u>105</u>	<u>457</u>

### **3. INVESTMENT INCOME**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Bank interest receivable	<u>31</u>	<u>-</u>	<u>31</u>	<u>180</u>

All investment income of JSST is generated in the UK.

### **4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Grants	92,271	780	93,051	35,366
Summer School course and residential fees	<u>330,219</u>	<u>-</u>	<u>330,219</u>	<u>37,572</u>
	<u>422,490</u>	<u>780</u>	<u>423,270</u>	<u>72,938</u>

# JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

### 5. GRANTS AND DONATIONS

Grants and donations receivable are analysed as follows:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Other grants/donations receivable	-	-	-	1,480
<b>Branches – Summer Schools</b>				
<b><i>Classical Civilisation &amp; Ancient History Summer School</i></b>				
Gilbert Murray Trust	400	-	400	400
Wearside Group	1,000	-	1,000	2,500
<b><i>Greek Summer School</i></b>				
Classical Association	1,170	-	1,170	2,500
Jowett Copyright Trust	12,000	-	12,000	5,000
Oxford Univ, Craven Committee	2,500	-	2,500	2,500
Oxford Classics Faculty	6,000	-	6,000	-
Trinity College, Cambridge	1,300	-	1,300	1,300
Gilbert Murray/Cromer	-	-	-	600
Anniversary Bursary Campaign	-	-	-	546
Cambridge Classics Faculty	7,000	-	7,000	-
JACT Greek Project	1,200	-	1,200	1,800
Society for the Prom. Of Hellenic studies	500	-	500	-
Cambridge Intensive Greek	3,660	-	3,660	-
Classics for all	270	780	1,050	-
Keith MacLennan – donations & legacy	40,021	-	40,021	-
<b><i>Latin Summer School</i></b>				
Oxford Univ, Craven Committee	2,500	-	2,500	2,500
Cambridge Classics Faculty	2,000	-	2,000	2,000
Classical Association	2,450	-	2,450	4,580
Jowett Copyright Trust	5,000	-	5,000	2,500
Trinity & Girton College, Cambridge	1,000	-	1,000	1,045
Classics for All	2,690	-	2,690	640
<b><i>Durham Summer School</i></b>				
University of Cambridge	1,500	-	1,500	-
Hellenic Society	500	-	500	-
Classical Association	-	-	-	2,500
B4 Durham	-	-	-	500
Jowett Copyright Trust	-	-	-	175
Donated course fees	-	-	-	300
<b><i>Transfer from Central Fund</i></b>	<b>(2,390)</b>	-	<b>(2,390)</b>	-
	<b>92,271</b>	<b>780</b>	<b>93,051</b>	<b>35,366</b>

# JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

### 6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Summer School Costs	374,510	4,380	378,890	48,924
	<u>374,510</u>	<u>4,380</u>	<u>378,890</u>	<u>48,924</u>

### 7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Charitable activities £	Grant funding activities £	Support costs £	Total Funds 2021 £	Total Funds 2020 £
Summer School Costs	378,890	-	-	378,890	48,924
	<u>378,890</u>	<u>-</u>	<u>-</u>	<u>378,890</u>	<u>48,924</u>

### 8. OTHER COSTS

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Accountancy fees	2,650	2,650	2,930
Administrative expenses	3,049	3,049	3,112
Trustees' expenses	-	-	715
	<u>5,699</u>	<u>5,699</u>	<u>6,757</u>

All other costs relate to the governance of the charity.

### 9. STAFF COSTS AND EMOLUMENTS

During both the current and preceding years, the Association had no employees and incurred no staff costs.

### 10. DEBTORS

	2021 £	2020 £
Prepayments	-	1,450
	<u>-</u>	<u>1,450</u>



# JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

### 11. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Trade Creditors	2,670	-
Accruals	2,800	6,270
	<u>5,470</u>	<u>6,270</u>

### 12. RESTRICTED INCOME FUNDS

	Balance at 1 Jan 2021 £	Incoming resources £	Outgoing resources £	Balance at 31 Dec 2021 £
General Funds	3,600	780	(4,380)	-
	<u>3,600</u>	<u>780</u>	<u>(4,380)</u>	<u>-</u>

### 13. UNRESTRICTED INCOME FUNDS

	Balance at 1 Jan 2021 £	Incoming resources £	Outgoing resources £	Balance at 31 Dec 2021 £
Classical Civilisation & Ancient History Summer School	13,817	20,120	(22,808)	11,129
Greek Summer School	43,393	250,907	(204,326)	89,974
Latin Summer School	15,368	117,801	(115,172)	17,997
Durham Summer School	27,539	36,861	(39,707)	24,693
General Funds	5,681	5,664	(6,923)	4,422
	<u>105,798</u>	<u>431,353</u>	<u>(388,936)</u>	<u>148,215</u>

Incoming and outgoing resources include amounts totalling £8,727 being transfers from the Summer Schools to the Central Fund and of grants previously accounted for from the Central Fund to the Summer Schools. These are not included in the Statement of Financial Activity totals.

The unrestricted funds of the Charity are split between the main organisation and the four Summer Schools. Monies held by each fund are kept in separate bank accounts.



# JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

### 14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
<b>Restricted Income Funds:</b>			
General Funds	-	-	-
<b>Unrestricted Income Funds:</b>			
Summer School Funds	-	143,793	143,793
General Funds	-	4,422	4,422
<b>Total Funds</b>	-	<u>148,215</u>	<u>148,215</u>

### 15. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid or payable for the year, directly or indirectly, out of the funds of the Charity, to any Trustee or to any persons known to be connected with any of them, in their capacity as Trustee.

Expenses totalling to £nil (2020 - £402) were paid to trustees of the charity during the year.

### 16. COMPANY LIMITED BY GUARANTEE

The liability of Council Members is limited.

Every Council Member promises, if the Charity is dissolved while he remains a Council Member or within 12 months afterwards, to pay up to one pound towards the costs of dissolution and the liabilities incurred by the Charity while he was a Council Member.