

# JACT SUMMER SCHOOLS TRUST

England & Wales · Charity number 1137562

## Details

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**Other names** JOINT ASSOCIATION OF CLASSICAL TEACHERS, JACT

**Status** Registered

**Legal form** Charitable company

**Company number** [07331184](#)

**Registered** 2010-08-24

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Garth  
Quarry House Lane  
Durham  
DH1 4JA

**Phone** 01913841413

**Email** [JACTGREEKSS@GMAIL.COM](mailto:JACTGREEKSS@GMAIL.COM)

**Website** [www.jactsummerschools.org](http://www.jactsummerschools.org)

## Activities

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**Objects:** A) TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE CLASSICS INCLUDING, WITHOUT LIMITATION, BY RUNNING SUMMER SCHOOLS;B) TO IMPROVE AND MAINTAIN THE QUALITY OF THE TEACHING OF THE CLASSICS;C) TO PROVIDE MEANS BY WHICH TEACHERS OF THE CLASSICS MAY HELP ONE ANOTHER TO MEET THE CHALLENGE OF CHANGING EDUCATIONAL CONDITIONS AND REQUIREMENTS.

**Activities:** To run summer schools in Classical subjects in order to: advance the education of the public in Classics; to improve and maintain the quality of teaching of Classics; to provide a means by which Classics teachers may help one another to meet the challenge of changing educational conditions & requirements; to serve teachers of Classics.

## Classification

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- **How:** Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Other Defined Groups

## Geography

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- **Area of benefit:** IN PRACTICE ENGLAND AND WALES
- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£567,785	£592,331	£143,842	75
2023-12-31	£536,188	£523,496	£168,388	0
2022-12-31	£512,672	£505,191	£155,696	4
2021-12-31	£423,406	£384,589	-	-
2020-12-31	£73,575	£55,681	-	-

## Trustees

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Name	Role	Appointed
Prof. Judith Margaret Mossman	Chair	2015-01-02
Alice Case		2025-04-16
David Moyes		2020-04-05
Dr Richard Marshall		2025-04-22

**JACT SUMMER SCHOOLS TRUST**

England & Wales - Charity number 1137562

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# Accounts

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**COMPANY REGISTRATION NUMBER 07331184**

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE  
ACCOUNTS  
31 DECEMBER 2024**

**Charity Number 1137562**

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTS**

**YEAR FROM 1 JANUARY 2024 TO 31 DECEMBER 2024**

<b>CONTENTS</b>	<b>PAGE</b>
Company and charity information	<b>1</b>
Trustees' annual report	<b>2</b>
Independent examiner's report	<b>6</b>
Statement of financial activities (incorporating the income and expenditure account)	<b>8</b>
Balance sheet	<b>9</b>
Notes to the accounts	<b>10</b>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE  
COMPANY AND CHARITY INFORMATION**

<b>Registered charity name</b>	JACT Summer Schools Trust
<b>Charity number</b>	1137562
<b>Company registration number</b>	07331184
<b>Registered office</b>	Market House 10 Market Walk Saffron Walden Essex CB10 1JZ
<b>Trustees (and Directors)</b>	Prof J M Mossman F R Shaw (Resigned 15 April 2025) J Wisse (Resigned 15 April 2025) D Moyes A L Case (Appointed on 15 April 2025) R Marshall (Appointed on 15 April 2025)
<b>Independent examiner</b>	David Richardson ACA MRT Accountants Limited Market House 10 Market Walk Saffron Walden Essex CB10 1JZ
<b>Bankers</b>	CAF Bank Limited PO Box 289 West Malling Kent ME19 4TA

# **JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR FROM 1 JANUARY TO 31 DECEMBER 2024**

The Trustees of the JACT Summer Schools Trust ("JSST" or the "Charity"), who are also described in JSST's Articles of Association as "Governors" and are its directors for the purposes of company law, have pleasure in presenting their report and the unaudited accounts of the Charity for the period from 1 January to 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities' governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

JSST was incorporated as a company limited by guarantee on 30 July 2010. On 1 January 2011 it acquired the entire undertaking of the association also known as Joint Association of Classical Teachers which was founded in 1963 to improve and maintain the quality of the teaching of classics and for this purpose to provide means by which teachers of classics may help one another and enable them to reinterpret the traditional discipline in terms appropriate to the present day.

#### **REFERENCE, ADMINISTRATIVE DETAILS, TRUSTEES AND COUNCILLORS**

Reference and administrative details are shown in the schedule of Company and Charity Information on page 1 of the accounts, along with details of the Trustees and Councillors who served throughout the period under review.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational Structure and Rules**

The Charity's Trustees have control of JSST, its property and funds. JSST's statutory members are the voting members of the Trust, which sets out and reviews the duties of the Trustees (Governors) from time to time in addition to their duties as Charity Trustees.

The Articles of Association provide that the Governors – i.e. the Trustees - comprise:

- the Chair ;
- the Deputy Chair; and
- each Member is entitled to appoint a single Governor
- The Bursar may also be a Governor, elected by Members in a General Meeting. He shall not be entitled to serve as Chair or Deputy Chair.

With the approval of Trust, the Officers may delegate their powers and duties to Committees, which may appoint sub-Committees with the agreement of the Governors.

The Trust comprises:

- each of the Governors for so long as he or she holds the Office;
- one member from each JSST Summer School.

The Governors hold office for four years and the Chair for five years. The Governors and the Chair are eligible for re-election or re-appointment.

# **JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR FROM 1 JANUARY TO 31 DECEMBER 2024**

At present, no specific policies or procedures are in place, in respect of the induction or training of new Officers as Trustees.

#### **Risk Management**

The Trustees have examined the major governing, operational and financial risks, which the Charity faces and systems are in place to lessen these risks. The potential risks, and management of them, are regularly reviewed by the Trustees.

#### **OBJECTIVES AND ACTIVITIES**

The objects of the Charity are as follows:

- a) to advance the education of the public in the classics including, without limitation, by running summer schools;
- b) to improve and maintain the quality of the teaching of the classics;
- c) to provide means by which teachers of the classics may help one another to meet the challenge of changing educational conditions and requirements;
- d) to serve teachers of classics.

The Charity primarily undertakes its activities through the provision of its Summer Schools. This is as a result of the transfer of the bulk of the Charity's other activities to the Classical Association at the end of 2014.

JSST refers to the Charity Commissions' general guidance on public benefit when reviewing JSST's policy and objectives and in planning JSST's future activities.

#### **REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENT**

The four Summer Schools, in Greek, Latin, Classical Civilisation/Ancient History and the Greek and Latin School at Durham, took place in July and August, attracting a total of 633 students, with a mix from state and independent schools, universities and overseas institutions. There was, as usual, a full range in terms of prior experience with Classics, from complete beginners up to those studying at university level. The courses for teachers running at the Latin Summer School and the Greek Summer School attracted twenty education professionals looking to enhance their skills to teach ancient languages in their own schools.

The Intermediate Certificate in Classical Greek ran for its second full year, after the pilot with 15 schools in 2022, with support from the Classical Association and Classics for All, leading to an exam taken by 465 students, up from 441 in 2023. There was a decrease in the proportion of entrants coming from the state sector, which is a matter of concern. This is being addressed by ongoing liaison with Classics for All and promotion of the exam and supporting resources via Classical Association networks.

# **JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

**YEAR FROM 1 JANUARY TO 31 DECEMBER 2024**

### **FINANCIAL REVIEW**

#### **Review of Transactions and Financial Position**

Following the increase in student numbers across the four Summer Schools, the overall results for 2024 report an increase in income, with overall incoming resources rising from £536,188 in 2023 to £567,785 in 2024, an increase of 5.9%.

Due primarily to the ongoing rises in the cost of residence and facility costs, the costs totalled £592,331, a rise of 13.1% from 2023 (2023: £523,496). This meant that the trust generated a net deficit of £24,546 for the year, resulting in total funds of £143,842 as at 31 December 2024 (2023: £168,388).

#### **Reserves Policy**

The Charity's reserves policy is for each of its Summer Schools to maintain reserves at least sufficient to cover the annual fixed costs of running its activities independently and to maintain Central Office's working capital by proportional contributions at a figure agreed by the Governors.

#### **Grant Awarding Policy**

The Charity will continue to make considerable numbers of grants through bursaries to Summer School students, including current and prospective teachers of classics.

### **RESPONSIBILITIES OF THE TRUSTEES**

The Trustees (who are also the directors of JACT Summer Schools Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR FROM 1 JANUARY TO 31 DECEMBER 2024**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER**

David Richardson ACA of MRT Accountants Limited has been appointed as independent examiner for the ensuing year.

Registered office:  
10 Market Walk  
Saffron Walden  
Essex  
CB10 1JZ

Signed by order of the Trustees

Date: 29 September 2025

Prof J M Mossman  
Trustee

# **JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JACT SUMMER SCHOOLS TRUST**

**YEAR ENDED 31 DECEMBER 2024**

I report on my examination of the financial statements of JACT Summer Schools Trust (the Trust) for the year ended 31 December 2024.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the Trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **INDEPENDENT EXAMINER'S STATEMENT**

Since the Trust's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JACT SUMMER  
SCHOOLS TRUST**

**YEAR ENDED 31 DECEMBER 2024**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Richardson ACA  
MRT Accountants Limited  
Independent Examiner  
Market House, 10 Market Walk  
Saffron Walden  
Essex CB10 1JZ

Date: 29 September 2025

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 24 £	Total Funds Year to 31 Dec 23 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generating funds:					
Activities for generating funds	2	54	-	54	54
Investment income	3	1,595	-	1,595	998
Incoming resources from charitable activities	4	<u>566,136</u>	-	<u>566,136</u>	<u>535,136</u>
<b>TOTAL INCOMING RESOURCES</b>		<u>567,785</u>	-	<u>567,785</u>	<u>536,188</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	6/7	584,445	-	584,445	516,925
Other costs	8	<u>7,886</u>	-	<u>7,886</u>	<u>6,571</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>592,331</u>	-	<u>592,331</u>	<u>523,496</u>
<b>NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR AND NET (EXPENDITURE)/INCOME FOR THE YEAR</b>		<b>(24,546)</b>	-	<b>(24,546)</b>	12,692
<b>RECONCILIATION OF FUNDS</b>					
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<u>168,388</u>	-	<u>168,388</u>	155,696
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>143,842</u>	-	<u>143,842</u>	<u>168,388</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derives from continuing activities.

The notes on pages 10 to 16 form part of these accounts.

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 DECEMBER 2024**

	Note	2024	£	2023	£
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		<u>147,538</u>		<u>171,808</u>	
		<u>147,538</u>		<u>171,808</u>	
<b>CREDITORS: Amounts falling due within one year</b>	<b>10</b>	<u>(3,696)</u>		<u>(3,420)</u>	
<b>NET CURRENT ASSETS</b>			<u><b>143,842</b></u>		<u><b>168,388</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>143,842</b></u>		<u><b>168,388</b></u>
<b>NET ASSETS</b>			<u><b>143,842</b></u>		<u><b>168,388</b></u>
<b>FUNDS</b>					
Unrestricted income funds	11		<u><b>143,842</b></u>		<u><b>168,388</b></u>
<b>TOTAL FUNDS</b>			<u><b>143,842</b></u>		<u><b>168,388</b></u>

The Trustees are satisfied that the Charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the Charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Charity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 29 September 2025 and are signed on their behalf by:

Prof J M Mossman  
Trustee

Company Registration Number: 07331184

The notes on pages 10 to 16 form part of these accounts.

# JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

### 1. ACCOUNTING POLICIES

#### Charity information

JACT Summer Schools Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is situated at 10 Market Walk, Saffron Walden, Essex. CB10 1JZ

#### Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). The Charity is a Public Benefit Entity as defined by FRS102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### Going concern

At the time of approving the accounts, the Charity has a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Thus the Charity continues to adopt the going concern basis of accounting in preparing the accounts.

#### Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity, and which have not been designated for other purposes. Unrestricted funds consist of the accumulated fund and general funds of the four summer schools.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors. The Charity does not currently have any Restricted funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Specifically for grant income, where receipt of a grant is conditional on performance of a specific project, income is accounted for once the Charity earns the right to consideration by its performance. Where no conditions are applied to incoming grants, income is accounted for on receipt.

# JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

### **ACCOUNTING POLICIES (continued)**

#### **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities includes all costs relating to activities where the primary aim is part of the objects of the Charity, along with an apportionment of support costs.

Governance costs consist of the costs incurred in the management of the Charity and the costs of meeting its external reporting requirements.

Support costs consist of administration expenses incurred in the day to day management of the Charity, together with the cost of premises used for such activities. These costs are allocated across the categories of charitable expenditure, governance costs and costs of generating funds. Support costs are allocated on a labour basis, using the proportion of staff time allocated to certain activities, on the basis that this forms the fairest method of allocation of such costs.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The charity has no bank loans or other more complex financial instruments that require measurement at amortised cost using the effective interest method.

#### **Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2024**

**ACCOUNTING POLICIES (continued)**

**Critical accounting estimates and judgements (continued)**

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**2. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS**

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Other income	54	54	54
	<u>54</u>	<u>54</u>	<u>54</u>

**3. INVESTMENT INCOME**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Bank interest receivable	1,595	-	1,595	998
	<u>1,595</u>	<u>-</u>	<u>1,595</u>	<u>998</u>

All investment income of JSST is generated in the UK.

**4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Grants	73,540	-	73,540	99,552
Summer School course and residential fees	492,596	-	492,596	435,584
	<u>566,136</u>	<u>-</u>	<u>566,136</u>	<u>535,136</u>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2024**

**5. GRANTS AND DONATIONS**

Grants and donations receivable are analysed as follows:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Branches – Summer Schools</b>				
<b><i>Classical Civilisation &amp; Ancient History Summer School</i></b>				
Classical Association	2,750	-	2,500	2,500
Gilbert Murray Trust	430	-	430	800
Lytham St Anne's CA	-	-	-	1,510
Cardiff and Vale	270	-	270	-
<b><i>Greek Summer School</i></b>				
Classical Association	5,225	-	5,225	4,100
Jowett Copyright Trust	12,600	-	12,600	12,600
Oxford Univ, Craven Committee	3,000	-	3,000	2,750
Oxford Classics Faculty	3,300	-	3,300	3,300
Trinity College, Cambridge	1,500	-	1,500	1,500
Gilbert Murray/Cromer	-	-	-	930
Cambridge Classics Faculty	7,000	-	7,000	7,000
JACT Greek Project	-	-	-	3,440
Society for the Prom. Of Hellenic studies	500	-	500	500
Cambridge Intensive Greek	13,155	-	13,115	11,490
Classics for all	495	-	495	840
Hudson Legacy	-	-	-	1,720
<b><i>Latin Summer School</i></b>				
Oxford Univ, Craven Committee	3,000	-	3,000	3,000
Cambridge Classics Faculty	2,000	-	2,000	2,000
Classical Association	4,250	-	4,250	4,100
Jowett Copyright Trust	5,250	-	5,250	5,250
Trinity College, Cambridge	1,000	-	1,000	1,000
Classics for All	1,690	-	1,690	1,800
Hudson Legacy	-	-	-	1,550
<b><i>Durham Summer School</i></b>				
University of Cambridge	1,500	-	1,500	1,500
Hellenic Society	500	-	500	500
Classical Association	2,500	-	2,500	2,500
Gilbert Murray	-	-	-	460
Jowett Copyright Trust	-	-	-	600
<b>Balance carried down</b>	<b>71,915</b>	<b>-</b>	<b>71,915</b>	<b>79,240</b>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2024**

**5. GRANTS AND DONATIONS (CONTINUED)**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Balance brought down</b>	<b>71,915</b>	-	<b>71,915</b>	79,240
<b>Intermediate Certificate in Classical Greek</b>				
Classics for All	2,625	-	2,625	9,944
Classical Association	-	-	-	12,638
<b>Central Fund</b>				
Classical Association – funds yet to be distributed	-	-	-	1,000
Transfer of funds previously received to Summer Schools	<b>(1,000)</b>	-	<b>(1,000)</b>	(3,270)
	<u><b>73,540</b></u>	<u>-</u>	<u><b>73,540</b></u>	<u>99,552</u>

**6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Summer School Costs	574,840	-	574,840	510,661
Intermediate Certificate in Classical Greek Costs	9,605	-	9,605	6,264
	<u><b>584,445</b></u>	<u>-</u>	<u><b>584,445</b></u>	<u>516,925</u>

**7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Charitable activities £	Grant funding activities £	Support costs £	Total Funds 2024 £	Total Funds 2023 £
Summer School Costs	574,840	-	-	574,840	510,661
Intermediate Cert. in Classical Greek Costs	9,605	-	-	9,605	6,264
	<u><b>584,445</b></u>	<u>-</u>	<u>-</u>	<u><b>584,445</b></u>	<u>516,925</u>

# JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

### 8. OTHER COSTS

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Accountancy fees	3,636	3,636	3,390
Administrative expenses	4,250	4,250	3,181
	7,886	7,886	6,571

All other costs relate to the governance of the charity.

### 9. STAFF COSTS AND EMOLUMENTS

During both the current and preceding years, the Association had no employees and incurred no staff costs.

### 10. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Accruals	3,696	3,420
	3,696	3,420

### 11. UNRESTRICTED INCOME FUNDS

	Balance at 1 Jan 2024 £	Incoming resources £	Outgoing resources £	Balance at 31 Dec 2024 £
Classical Civilisation & Ancient History Summer School	14,150	15,993	(21,093)	9,050
Greek Summer School	94,800	299,827	(311,184)	83,443
Latin Summer School	19,292	152,158	(158,624)	12,826
Durham Summer School	19,289	93,129	(90,237)	22,181
Intermediate Certificate in Classical Greek	19,565	7,530	(9,605)	17,490
General Funds	1,292	5,446	(7,886)	(1,148)
	168,388	574,083	(598,629)	143,842

Incoming and outgoing resources include amounts totalling £6,297 being transfers from the Summer Schools to the Central Fund. These are not included in the Statement of Financial Activity totals.

The unrestricted funds of the Charity are split between the main organisation, the four Summer Schools and the Intermediate Certificate in Classical Greek. Monies held by each fund are kept in separate bank accounts.

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2024**

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible fixed assets £	Net current assets £	Total £
<b>Unrestricted Income Funds:</b>			
Summer School Funds	-	127,500	127,500
Intermediate Certificate in Classical Greek Funds	-	17,490	17,490
General Funds	-	(1,148)	(1,148)
<b>Total Funds</b>	<u>-</u>	<u>143,842</u>	<u>143,842</u>

**13. TRUSTEES' REMUNERATION AND EXPENSES**

No remuneration was paid or payable for the year, directly or indirectly, out of the funds of the Charity, to any Trustee or to any persons known to be connected with any of them, in their capacity as Trustee.

Expenses totalling to £nil (2023 - £nil) were paid to trustees of the charity during the year.

**14. COMPANY LIMITED BY GUARANTEE**

The liability of Council Members is limited.

Every Council Member promises, if the Charity is dissolved while he remains a Council Member or within 12 months afterwards, to pay up to one pound towards the costs of dissolution and the liabilities incurred by the Charity while he was a Council Member.

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT PAGES**

**YEAR ENDED 31 DECEMBER 2024**

**The following pages do not form part of the statutory accounts**

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**CLASSICAL CIVILISATION AND ANCIENT HISTORY SUMMER SCHOOL**

**YEAR ENDED 31 DECEMBER 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Grants receivable	<b>3,450</b>	4,810
Course fees	<b>15,730</b>	26,970
	<u><b>19,180</b></u>	<u>31,780</u>
 <b>EXPENDITURE</b>		
Staff honoraria and expenses	<b>3,600</b>	3,000
Bursaries to students	<b>3,187</b>	3,778
External speakers	<b>171</b>	-
Residence and facilities	<b>12,131</b>	19,371
Professional fees	<b>3,600</b>	3,600
Insurance and contribution to JSST	<b>755</b>	678
Administration and sundry expenses	<b>137</b>	194
Travel, parking and subsistence	<b>699</b>	555
	<u><b>24,280</b></u>	<u>31,176</u>
 <b>(DEFICIT)/SURPLUS FOR THE YEAR</b>	 <b>(5,100)</b>	 604
 <b>BALANCE AS AT 1 JANUARY 2024</b>	 <b>14,150</b>	 13,546
 <b>BALANCE AS AT 31 DECEMBER 2024</b>	 <u><b>9,050</b></u>	 <u>14,150</u>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**GREEK SUMMER SCHOOL**

**YEAR ENDED 31 DECEMBER 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Grants and donations receivable	<b>46,775</b>	50,170
Course fees and residence and facility fees	<b>300,552</b>	280,111
Excursions & transport	<b>2,900</b>	2,323
Interest receivable	<b>772</b>	367
	<b>350,999</b>	332,971
<b>EXPENDITURE</b>		
Staff honoraria and expenses	<b>57,564</b>	55,070
Bursaries to students	<b>51,172</b>	55,420
Residence and facilities	<b>238,138</b>	218,065
Insurance	<b>923</b>	774
Professional fees	<b>623</b>	644
Photocopying, postage and stationery	<b>10,543</b>	8,890
Administration and sundry expenses	<b>1,515</b>	1,337
IT system	<b>318</b>	360
Outreach and publicity	<b>1,560</b>	1,208
	<b>362,356</b>	341,768
<b>(DEFICIT) FOR THE YEAR</b>	<b>(11,357)</b>	(8,797)
<b>BALANCE AS AT 1 JANUARY 2024</b>	<b>94,800</b>	103,597
<b>BALANCE AS AT 31 DECEMBER 2024</b>	<b>83,443</b>	94,800

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**LATIN SUMMER SCHOOL**

**YEAR ENDED 31 DECEMBER 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Grants and donations receivable	<b>17,190</b>	18,700
Course fees	<b>136,824</b>	137,927
Sale of text books	<b>1,874</b>	2,280
Excursions and events	<b>4,822</b>	3,038
Interest receivable	<b>728</b>	547
	<b><u>161,438</u></b>	<u>162,492</u>
<b>EXPENDITURE</b>		
Staff honoraria and expenses	<b>39,072</b>	37,833
Bursaries to students	<b>9,280</b>	15,100
External speakers	<b>2,631</b>	1,692
Residence and facilities	<b>92,736</b>	85,393
Materials	<b>5,498</b>	8,371
Excursions	<b>10,064</b>	4,724
Insurance and contribution to JSST Central Fund	<b>-</b>	1,708
Professional fees	<b>7,519</b>	7,622
Administration and sundry expenses	<b>1,104</b>	636
	<b><u>167,904</u></b>	<u>163,079</u>
<b>(DEFICIT) FOR THE YEAR</b>	<b><u>(6,466)</u></b>	<u>(587)</u>
<b>BALANCE AS AT 1 JANUARY 2024</b>	<b>19,291</b>	19,878
<b>BALANCE AS AT 31 DECEMBER 2024</b>	<b><u><u>12,825</u></u></b>	<u><u>19,291</u></u>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**DURHAM SUMMER SCHOOL**

**YEAR ENDED 31 DECEMBER 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Grants and donations receivable	<b>4,500</b>	5,560
Course fees	<b>96,839</b>	57,581
	<u><b>101,339</b></u>	<u>63,141</u>
 <b>EXPENDITURE</b>		
Staff honoraria and expenses	<b>16,574</b>	11,660
Bursaries to students	<b>8,210</b>	3,595
Residence and facilities	<b>72,536</b>	41,835
Insurance and contribution to JSST Central Fund	<b>693</b>	854
Administration and sundry expenses	<b>253</b>	198
Travel, parking and subsistence	<b>-</b>	100
Website	<b>181</b>	181
	<u><b>98,447</b></u>	<u>58,423</u>
 <b>SURPLUS FOR THE YEAR</b>	<u><b>2,892</b></u>	<u>4,718</u>
 <b>BALANCE AS AT 1 JANUARY 2024</b>	<u><b>19,289</b></u>	<u>14,571</u>
 <b>BALANCE AS AT 31 DECEMBER 2024</b>	<u><u><b>22,181</b></u></u>	<u><u>19,289</u></u>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**INTERMEDIATE CERTIFICATE IN CLASSICAL GREEK**

**YEAR ENDED 31 DECEMBER 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Grants and donations receivable	<b>2,625</b>	22,582
Exam entry fees	<b>4,905</b>	3,247
	<hr/> <b>7,530</b>	<hr/> 25,829
 <b>EXPENDITURE</b>		
Examiner payments	<b>1,881</b>	2,262
Administration expenses	<b>5,065</b>	2,284
Printing	<b>2,094</b>	958
Website	<b>565</b>	760
	<hr/> <b>9,605</b>	<hr/> 6,264
 <b>(DEFICIT)/SURPLUS FOR THE YEAR</b>	 <b>(2,075)</b>	 19,565
 <b>BALANCE AS AT 1 JANUARY 2024</b>	 <b>19,565</b>	 -
 <b>BALANCE AS AT 31 DECEMBER 2024</b>	 <b>17,490</b>	 19,565
	<hr/> <hr/>	<hr/> <hr/>

**JACT SUMMER SCHOOLS TRUST**

England & Wales - Charity number 1137562

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# Accounts

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**COMPANY REGISTRATION NUMBER 07331184**

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE  
ACCOUNTS  
31 DECEMBER 2023**

**Charity Number 1137562**

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTS**

**YEAR FROM 1 JANUARY 2023 TO 31 DECEMBER 2023**

<b>CONTENTS</b>	<b>PAGE</b>
Company and charity information	<b>1</b>
Trustees' annual report	<b>2</b>
Independent examiner's report	<b>6</b>
Statement of financial activities (incorporating the income and expenditure account)	<b>8</b>
Balance sheet	<b>9</b>
Notes to the accounts	<b>10</b>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE  
COMPANY AND CHARITY INFORMATION**

<b>Registered charity name</b>	JACT Summer Schools Trust
<b>Charity number</b>	1137562
<b>Company registration number</b>	07331184
<b>Registered office</b>	Market House 10 Market Walk Saffron Walden Essex CB10 1JZ
<b>Trustees (and Directors)</b>	Prof J M Mossman F R Shaw J Wisse D Moyes
<b>Independent examiner</b>	David Richardson ACA MRT Accountants Limited Market House 10 Market Walk Saffron Walden Essex CB10 1JZ
<b>Bankers</b>	CAF Bank Limited PO Box 289 West Malling Kent ME19 4TA

# **JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR FROM 1 JANUARY TO 31 DECEMBER 2023**

The Trustees of the JACT Summer Schools Trust ("JSST" or the "Charity"), who are also described in JSST's Articles of Association as "Governors" and are its directors for the purposes of company law, have pleasure in presenting their report and the unaudited accounts of the Charity for the period from 1 January to 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities' governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

JSST was incorporated as a company limited by guarantee on 30 July 2010. On 1 January 2011 it acquired the entire undertaking of the association also known as Joint Association of Classical Teachers which was founded in 1963 to improve and maintain the quality of the teaching of classics and for this purpose to provide means by which teachers of classics may help one another and enable them to reinterpret the traditional discipline in terms appropriate to the present day.

#### **REFERENCE, ADMINISTRATIVE DETAILS, TRUSTEES AND COUNCILLORS**

Reference and administrative details are shown in the schedule of Company and Charity Information on page 1 of the accounts, along with details of the Trustees and Councillors who served throughout the period under review.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational Structure and Rules**

The Charity's Trustees have control of JSST, its property and funds. JSST's statutory members are the voting members of the Trust, which sets out and reviews the duties of the Trustees (Governors) from time to time in addition to their duties as Charity Trustees.

The Articles of Association provide that the Governors – i.e. the Trustees - comprise:

- the Chair ;
- the Deputy Chair; and
- each Member is entitled to appoint a single Governor
- The Bursar may also be a Governor, elected by Members in a General Meeting. He shall not be entitled to serve as Chair or Deputy Chair.

With the approval of Trust, the Officers may delegate their powers and duties to Committees, which may appoint sub-Committees with the agreement of the Governors.

The Trust comprises:

- each of the Governors for so long as he or she holds the Office;
- one member from each JSST Summer School.

The Governors hold office for four years and the Chair for five years. The Governors and the Chair are eligible for re-election or re-appointment.

# **JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR FROM 1 JANUARY TO 31 DECEMBER 2023**

At present, no specific policies or procedures are in place, in respect of the induction or training of new Officers as Trustees.

#### **Risk Management**

The Trustees have examined the major governing, operational and financial risks, which the Charity faces and systems are in place to lessen these risks. The potential risks, and management of them, are regularly reviewed by the Trustees.

#### **OBJECTIVES AND ACTIVITIES**

The objects of the Charity are as follows:

- a) to advance the education of the public in the classics including, without limitation, by running summer schools;
- b) to improve and maintain the quality of the teaching of the classics;
- c) to provide means by which teachers of the classics may help one another to meet the challenge of changing educational conditions and requirements;
- d) to serve teachers of classics.

The Charity primarily undertakes its activities through the provision of its Summer Schools. This is as a result of the transfer of the bulk of the Charity's other activities to the Classical Association at the end of 2014.

JSST refers to the Charity Commissions' general guidance on public benefit when reviewing JSST's policy and objectives and in planning JSST's future activities.

#### **REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENT**

The four Summer Schools, in Greek, Latin, Classical Civilisation/Ancient History and the Greek and Latin School at Durham, took place in July and August, although, they attracted slightly fewer students than in 2022.

Across the four schools, there were a total of 602 students, with a mix from state and independent schools, universities and overseas institutions. There was, as usual, a full range in terms of prior experience with Classics, from complete beginners up to those studying at university level. The courses for teachers running at the Latin Summer School and the Greek Summer School also attracted increasing numbers of education professionals looking to enhance their skills to teach ancient languages in their own schools.

In addition, the trustees are pleased to support a new initiative undertaken by staff from the JACT Greek Summer School, to provide a new Greek exam accessible to those working in limited curriculum time for whom GCSE is not practical. The *Intermediate Certificate in Classical Greek* ran as a pilot with 15 schools in 2022, with support from the Classical Association and Classics for All, leading to an exam in 2023, which was taken by 441 students.

# **JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

**YEAR FROM 1 JANUARY TO 31 DECEMBER 2023**

### **FINANCIAL REVIEW**

#### **Review of Transactions and Financial Position**

Despite the small reduction in student numbers across the four Summer Schools, the overall results for 2023 remained positive, bolstered in part by grant income received for the setup of the new *Intermediate Certificate in Classical Greek*. In total a surplus of £12,692 (2022: £7,481) has been generated in the year, and overall incoming resources have risen from £512,672 in 2022 to £536,188 in 2023, an increase of 5%.

As a result of the surplus recorded in 2023, the Association had total funds as at 31 December 2023 amounting to £168,388.

#### **Reserves Policy**

The Charity's reserves policy is for each of its Summer Schools to maintain reserves at least sufficient to cover the annual fixed costs of running its activities independently and to maintain Central Office's working capital by proportional contributions at a figure agreed by the Governors.

#### **Grant Awarding Policy**

The Charity will continue to make considerable numbers of grants through bursaries to Summer School students, including current and prospective teachers of classics.

### **RESPONSIBILITIES OF THE TRUSTEES**

The Trustees (who are also the directors of JACT Summer Schools Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR FROM 1 JANUARY TO 31 DECEMBER 2023**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER**

David Richardson ACA of MRT Accountants Limited has been appointed as independent examiner for the ensuing year.

Registered office:  
10 Market Walk  
Saffron Walden  
Essex  
CB10 1JZ

Signed by order of the Trustees

Date: 25 September 2024

Prof J M Mossman  
Trustee

# **JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JACT SUMMER SCHOOLS TRUST**

**YEAR ENDED 31 DECEMBER 2023**

I report on my examination of the financial statements of JACT Summer Schools Trust (the Trust) for the year ended 31 December 2023.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the Trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **INDEPENDENT EXAMINER'S STATEMENT**

Since the Trust's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JACT SUMMER  
SCHOOLS TRUST**

**YEAR ENDED 31 DECEMBER 2023**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Richardson ACA  
MRT Accountants Limited  
Independent Examiner  
Market House, 10 Market Walk  
Saffron Walden  
Essex CB10 1JZ

Date: 27 September 2024

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 23 £	Total Funds Year to 31 Dec 22 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generating funds:					
Activities for generating funds	2	54	-	54	104
Investment income	3	998	-	998	66
Incoming resources from charitable activities	4	535,136	-	535,136	512,502
<b>TOTAL INCOMING RESOURCES</b>		<u>536,188</u>	-	<u>536,188</u>	<u>512,672</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	6/7	516,925	-	516,925	499,282
Other costs	8	6,571	-	6,571	5,909
<b>TOTAL RESOURCES EXPENDED</b>		<u>523,496</u>	-	<u>523,496</u>	<u>505,191</u>
<b>NET INCOMING RESOURCES FOR THE YEAR AND NET INCOME FOR THE YEAR</b>		12,692	-	12,692	7,481
<b>RECONCILIATION OF FUNDS</b>					
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<u>155,696</u>	-	<u>155,696</u>	148,215
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>168,388</u>	-	<u>168,388</u>	<u>155,696</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derives from continuing activities.

The notes on pages 10 to 16 form part of these accounts.

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 DECEMBER 2023**

	Note	2023	£	2022	£
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		<b>171,808</b>		158,696	
		<b>171,808</b>		158,696	
<b>CREDITORS: Amounts falling due within one year</b>					
	10	<b>(3,420)</b>		(3,000)	
<b>NET CURRENT ASSETS</b>			<b>168,388</b>		155,696
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>168,388</b>		155,696
<b>NET ASSETS</b>			<b>168,388</b>		155,696
<b>FUNDS</b>					
Unrestricted income funds	11		<b>168,388</b>		155,696
<b>TOTAL FUNDS</b>			<b>168,388</b>		155,696

The Trustees are satisfied that the Charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the Charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Charity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 25 September 2024 and are signed on their behalf by:

Prof J M Mossman  
Trustee

Company Registration Number: 07331184

The notes on pages 10 to 16 form part of these accounts.

# JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

### 1. ACCOUNTING POLICIES

#### Charity information

JACT Summer Schools Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is situated at 10 Market Walk, Saffron Walden, Essex. CB10 1JZ

#### Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). The Charity is a Public Benefit Entity as defined by FRS102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### Going concern

At the time of approving the accounts, the Charity has a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Thus the Charity continues to adopt the going concern basis of accounting in preparing the accounts.

#### Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity, and which have not been designated for other purposes. Unrestricted funds consist of the accumulated fund and general funds of the four summer schools.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors. The Charity does not currently have any Restricted funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Specifically for grant income, where receipt of a grant is conditional on performance of a specific project, income is accounted for once the Charity earns the right to consideration by its performance. Where no conditions are applied to incoming grants, income is accounted for on receipt.

# JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

### **ACCOUNTING POLICIES (continued)**

#### **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities includes all costs relating to activities where the primary aim is part of the objects of the Charity, along with an apportionment of support costs.

Governance costs consist of the costs incurred in the management of the Charity and the costs of meeting its external reporting requirements.

Support costs consist of administration expenses incurred in the day to day management of the Charity, together with the cost of premises used for such activities. These costs are allocated across the categories of charitable expenditure, governance costs and costs of generating funds. Support costs are allocated on a labour basis, using the proportion of staff time allocated to certain activities, on the basis that this forms the fairest method of allocation of such costs.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The charity has no bank loans or other more complex financial instruments that require measurement at amortised cost using the effective interest method.

#### **Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2023**

**ACCOUNTING POLICIES (continued)**

**Critical accounting estimates and judgements (continued)**

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**2. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS**

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Other income	54	54	104
	<u>54</u>	<u>54</u>	<u>104</u>

**3. INVESTMENT INCOME**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Bank interest receivable	998	-	998	66
	<u>998</u>	<u>-</u>	<u>998</u>	<u>66</u>

All investment income of JSST is generated in the UK.

**4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Grants	99,552	-	99,552	74,540
Summer School course and residential fees	435,584	-	435,584	437,962
	<u>535,136</u>	<u>-</u>	<u>535,136</u>	<u>512,502</u>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2023**

**5. GRANTS AND DONATIONS**

Grants and donations receivable are analysed as follows:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Branches – Summer Schools</b>				
<b><i>Classical Civilisation &amp; Ancient History Summer School</i></b>				
Classical Association	2,500	-	2,500	3,500
Gilbert Murray Trust	800	-	800	400
Hellenic Society	-	-	-	600
Jowett Copyright Trust	-	-	-	500
Lytham St Anne's CA	1,510	-	1,510	1,520
<b><i>Greek Summer School</i></b>				
Classical Association	4,100	-	4,100	2,500
Jowett Copyright Trust	12,600	-	12,600	12,000
Oxford Univ, Craven Committee	2,750	-	2,750	2,500
Oxford Classics Faculty	3,300	-	3,300	3,000
Trinity College, Cambridge	1,500	-	1,500	1,500
Gilbert Murray/Cromer	930	-	930	650
Cambridge Classics Faculty	7,000	-	7,000	7,000
JACT Greek Project	3,440	-	3,440	3,660
Society for the Prom. Of Hellenic studies	500	-	500	500
Cambridge Intensive Greek	11,490	-	11,490	6,030
Classics for all	840	-	840	1,740
In Memory of N. Hopkinson	-	-	-	2,000
Hudson Legacy	1,720	-	1,720	-
<b><i>Latin Summer School</i></b>				
Oxford Univ, Craven Committee	3,000	-	3,000	3,000
Cambridge Classics Faculty	2,000	-	2,000	2,000
Classical Association	4,100	-	4,100	8,200
Jowett Copyright Trust	5,250	-	5,250	5,000
Trinity College, Cambridge	1,000	-	1,000	1,000
Classics for All	1,800	-	1,800	1,740
Hudson Legacy	1,550	-	1,550	-
<b><i>Durham Summer School</i></b>				
University of Cambridge	1,500	-	1,500	1,000
Hellenic Society	500	-	500	500
Classical Association	2,500	-	2,500	2,500
Gilbert Murray	460	-	460	-
Jowett Copyright Trust	600	-	600	-
<b>Balance carried down</b>	<b>79,240</b>	<b>-</b>	<b>79,240</b>	<b>74,540</b>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2023**

**5. GRANTS AND DONATIONS (CONTINUED)**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Balance brought down</b>	<b>79,240</b>	-	<b>79,240</b>	74,540
<b>Intermediate Certificate in Classical Greek</b>				
Classics for All	9,944	-	9,944	-
Classical Association	12,638	-	12,638	-
<b>Central Fund</b>				
Classical Association – funds yet to be distributed	1,000	-	1,000	-
Transfer of funds previously received to Summer Schools	(3,270)	-	(3,270)	-
	<u>99,552</u>	<u>-</u>	<u>99,552</u>	<u>74,540</u>

**6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Summer School Costs	510,661	-	510,661	499,282
Intermediate Certificate in Classical Greek Costs	6,264	-	6,264	-
	<u>516,925</u>	<u>-</u>	<u>516,925</u>	<u>499,282</u>

**7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Charitable activities £	Grant funding activities £	Support costs £	Total Funds 2023 £	Total Funds 2022 £
Summer School Costs	510,661	-	-	510,661	499,282
Intermediate Cert. in Classical Greek Costs	6,264	-	-	6,264	-
	<u>516,925</u>	<u>-</u>	<u>-</u>	<u>516,925</u>	<u>499,282</u>

# JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

### 8. OTHER COSTS

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Accountancy fees	3,390	3,390	3,020
Administrative expenses	3,181	3,181	2,889
	6,571	6,571	5,909

All other costs relate to the governance of the charity.

### 9. STAFF COSTS AND EMOLUMENTS

During both the current and preceding years, the Association had no employees and incurred no staff costs.

### 10. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Accruals	3,420	3,000
	3,420	3,000

### 11. UNRESTRICTED INCOME FUNDS

	Balance at 1 Jan 2023 £	Incoming resources £	Outgoing resources £	Balance at 31 Dec 2023 £
Classical Civilisation & Ancient History Summer School	13,547	28,002	(27,399)	14,150
Greek Summer School	103,597	277,551	(286,348)	94,800
Latin Summer School	19,878	147,392	(147,978)	19,292
Durham Summer School	14,571	59,546	(54,828)	19,289
Intermediate Certificate in Classical Greek	-	25,829	(6,264)	19,565
General Funds	4,103	3,759	(6,570)	1,292
	155,696	542,079	(529,387)	168,388

Incoming and outgoing resources include amounts totalling £5,891 being transfers from the Summer Schools to the Central Fund. These are not included in the Statement of Financial Activity totals.

The unrestricted funds of the Charity are split between the main organisation, the four Summer Schools and the Intermediate Certificate in Classical Greek. Monies held by each fund are kept in separate bank accounts.

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2023**

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible fixed assets £	Net current assets £	Total £
<b>Unrestricted Income Funds:</b>			
Summer School Funds	-	147,501	147,501
Intermediate Certificate in Classical Greek Funds	-	19,565	19,565
General Funds	-	1,292	1,292
<b>Total Funds</b>	<u>-</u>	<u>168,388</u>	<u>168,388</u>

**13. TRUSTEES' REMUNERATION AND EXPENSES**

No remuneration was paid or payable for the year, directly or indirectly, out of the funds of the Charity, to any Trustee or to any persons known to be connected with any of them, in their capacity as Trustee.

Expenses totalling to £nil (2022 - £nil) were paid to trustees of the charity during the year.

**14. COMPANY LIMITED BY GUARANTEE**

The liability of Council Members is limited.

Every Council Member promises, if the Charity is dissolved while he remains a Council Member or within 12 months afterwards, to pay up to one pound towards the costs of dissolution and the liabilities incurred by the Charity while he was a Council Member.

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT PAGES**

**YEAR ENDED 31 DECEMBER 2023**

**The following pages do not form part of the statutory accounts**

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**CLASSICAL CIVILISATION AND ANCIENT HISTORY SUMMER SCHOOL**

**YEAR ENDED 31 DECEMBER 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Grants receivable	4,810	6,520
Course fees	26,970	28,229
	<b>31,780</b>	<b>34,749</b>
 <b>EXPENDITURE</b>		
Staff honoraria and expenses	3,000	3,000
Bursaries to students	3,778	5,600
Residence and facilities	19,371	20,050
Professional fees	3,600	2,500
Insurance and contribution to JSST	678	551
Administration and sundry expenses	194	162
Travel, parking and subsistence	555	468
	<b>31,176</b>	<b>32,331</b>
 <b>SURPLUS FOR THE YEAR</b>	<b>604</b>	<b>2,418</b>
 <b>BALANCE AS AT 1 JANUARY 2023</b>	<b>13,547</b>	<b>11,129</b>
 <b>BALANCE AS AT 31 DECEMBER 2023</b>	<b>14,151</b>	<b>13,547</b>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**GREEK SUMMER SCHOOL**

**YEAR ENDED 31 DECEMBER 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Grants and donations receivable	50,170	43,080
Course fees and residence and facility fees	280,111	250,790
Sale of text books	-	2,554
Excursions & transport	2,323	2,415
Interest receivable	367	28
	<b>332,971</b>	<b>298,867</b>
<b>EXPENDITURE</b>		
Staff honoraria and expenses	55,070	51,841
Bursaries to students	55,420	36,565
Residence and facilities	218,065	181,187
Insurance	774	804
Professional fees	644	201
Photocopying, postage and stationery	8,890	10,958
Administration and sundry expenses	1,337	1,335
IT system	360	1,456
Outreach and publicity	1,208	897
	<b>341,768</b>	<b>285,244</b>
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>	<b>(8,797)</b>	<b>13,623</b>
<b>BALANCE AS AT 1 JANUARY 2023</b>	<b>103,597</b>	<b>89,974</b>
<b>BALANCE AS AT 31 DECEMBER 2023</b>	<b>94,800</b>	<b>103,597</b>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**LATIN SUMMER SCHOOL**

**YEAR ENDED 31 DECEMBER 2023**

	<b>2023</b>	<b>2022</b>
	£	£
<b>INCOME</b>		
Grants and donations receivable	18,700	20,940
Course fees	137,927	161,079
Sale of text books	2,280	2,961
Excursions and events	3,038	2,850
Interest receivable	547	12
Sundry income	-	50
	<b>162,492</b>	<b>187,892</b>
<b>EXPENDITURE</b>		
Staff honoraria and expenses	37,833	37,683
Bursaries to students	15,100	20,440
External speakers	1,692	2,578
Residence and facilities	85,393	97,210
Materials	8,371	8,038
Excursions	4,724	11,713
Insurance and contribution to JSST Central Fund	1,708	1,322
Professional fees	7,622	5,223
Administration and sundry expenses	636	1,804
	<b>163,079</b>	<b>186,011</b>
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>	<b>(587)</b>	<b>1,881</b>
<b>BALANCE AS AT 1 JANUARY 2023</b>	<b>19,878</b>	<b>17,997</b>
<b>BALANCE AS AT 31 DECEMBER 2023</b>	<b>19,291</b>	<b>19,878</b>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**DURHAM SUMMER SCHOOL**

**YEAR ENDED 31 DECEMBER 2023**

	<b>2023</b>	<b>2022</b>
	£	£
<b>INCOME</b>		
Grants and donations receivable	5,560	4,000
Course fees	57,581	53,089
	<u>63,141</u>	<u>57,089</u>
 <b>EXPENDITURE</b>		
Staff honoraria and expenses	11,660	12,306
Bursaries to students	3,595	3,400
Residence and facilities	41,835	49,838
Insurance and contribution to JSST Central Fund	854	882
Administration and sundry expenses	198	160
Travel, parking and subsistence	100	94
Website	181	531
	<u>58,423</u>	<u>67,211</u>
 <b>SURPLUS/(DEFICIT) FOR THE YEAR</b>	<u>4,718</u>	<u>(10,122)</u>
 <b>BALANCE AS AT 1 JANUARY 2023</b>	<u>14,571</u>	<u>24,693</u>
 <b>BALANCE AS AT 31 DECEMBER 2023</b>	<u><u>19,289</u></u>	<u><u>14,571</u></u>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**INTERMEDIATE CERTIFICATE IN CLASSICAL GREEK**

**YEAR ENDED 31 DECEMBER 2023**

	<b>2023</b>
	<b>£</b>
<b>INCOME</b>	
Grants and donations receivable	<b>22,582</b>
Exam entry fees	<b>3,247</b>
	<hr/> <b>25,829</b>
<b>EXPENDITURE</b>	
Examiner payments	<b>2,262</b>
Administration expenses	<b>2,284</b>
Printing	<b>958</b>
Website	<b>760</b>
	<hr/> <b>6,264</b>
<b>SURPLUS FOR THE YEAR</b>	<hr/> <b>19,565</b>
<b>BALANCE AS AT 1 JANUARY 2023</b>	<b>-</b>
<b>BALANCE AS AT 31 DECEMBER 2023</b>	<hr/> <b>19,565</b> <hr/>

**JACT SUMMER SCHOOLS TRUST**

England & Wales - Charity number 1137562

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# Accounts

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**COMPANY REGISTRATION NUMBER 07331184**

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE  
ACCOUNTS  
31 DECEMBER 2022**

**Charity Number 1137562**

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTS**

**YEAR FROM 1 JANUARY 2022 TO 31 DECEMBER 2022**

<b>CONTENTS</b>	<b>PAGE</b>
Company and charity information	<b>1</b>
Trustees' annual report	<b>2</b>
Independent examiner's report	<b>6</b>
Statement of financial activities (incorporating the income and expenditure account)	<b>8</b>
Balance sheet	<b>9</b>
Notes to the accounts	<b>10</b>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**COMPANY AND CHARITY INFORMATION**

<b>Registered charity name</b>	JACT Summer Schools Trust
<b>Charity number</b>	1137562
<b>Company registration number</b>	07331184
<b>Registered office</b>	Market House 10 Market Walk Saffron Walden Essex CB10 1JZ
<b>Trustees (and Directors)</b>	Prof J M Mossman F R Shaw J Wisse D Moyes
<b>Independent examiner</b>	David Richardson ACA Croucher Needham (Essex) LLP Market House 10 Market Walk Saffron Walden Essex CB10 1JZ
<b>Bankers</b>	CAF Bank Limited PO Box 289 West Malling Kent ME19 4TA

# **JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR FROM 1 JANUARY TO 31 DECEMBER 2022**

The Trustees of the JACT Summer Schools Trust ("JSST" or the "Charity"), who are also described in JSST's Articles of Association as "Governors" and are its directors for the purposes of company law, have pleasure in presenting their report and the unaudited accounts of the Charity for the period from 1 January to 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities' governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

JSST was incorporated as a company limited by guarantee on 30 July 2010. On 1 January 2011 it acquired the entire undertaking of the association also known as Joint Association of Classical Teachers which was founded in 1963 to improve and maintain the quality of the teaching of classics and for this purpose to provide means by which teachers of classics may help one another and enable them to reinterpret the traditional discipline in terms appropriate to the present day.

#### **REFERENCE, ADMINISTRATIVE DETAILS, TRUSTEES AND COUNCILLORS**

Reference and administrative details are shown in the schedule of Company and Charity Information on page 1 of the accounts, along with details of the Trustees and Councillors who served throughout the period under review.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational Structure and Rules**

The Charity's Trustees have control of JSST, its property and funds. JSST's statutory members are the voting members of the Trust, which sets out and reviews the duties of the Trustees (Governors) from time to time in addition to their duties as Charity Trustees.

The Articles of Association provide that the Governors – i.e. the Trustees - comprise:

- the Chair ;
- the Deputy Chair; and
- each Member is entitled to appoint a single Governor
- The Bursar may also be a Governor, elected by Members in a General Meeting. He shall not be entitled to serve as Chair or Deputy Chair.

With the approval of Trust, the Officers may delegate their powers and duties to Committees, which may appoint sub-Committees with the agreement of the Governors.

The Trust comprises:

- each of the Governors for so long as he or she holds the Office;
- one member from each JSST Summer School.

The Governors hold office for four years and the Chair for five years. The Governors and the Chair are eligible for re-election or re-appointment.

# **JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

**YEAR FROM 1 JANUARY TO 31 DECEMBER 2022**

At present, no specific policies or procedures are in place, in respect of the induction or training of new Officers as Trustees.

### **Risk Management**

The Trustees have examined the major governing, operational and financial risks, which the Charity faces and systems are in place to lessen these risks. The potential risks, and management of them, are regularly reviewed by the Trustees.

### **OBJECTIVES AND ACTIVITIES**

The objects of the Charity are as follows:

- a) to advance the education of the public in the classics including, without limitation, by running summer schools;
- b) to improve and maintain the quality of the teaching of the classics;
- c) to provide means by which teachers of the classics may help one another to meet the challenge of changing educational conditions and requirements;
- d) to serve teachers of classics.

The Charity primarily undertakes its activities through the provision of its Summer Schools. This is as a result of the transfer of the bulk of the Charity's other activities to the Classical Association at the end of 2014.

JSST refers to the Charity Commissions' general guidance on public benefit when reviewing JSST's policy and objectives and in planning JSST's future activities.

### **REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENT**

The four Summer Schools, in Greek, Latin, Classical Civilisation/Ancient History and the Greek and Latin School at Durham, took place in July and August, with all four attracting more students than in 2021 and with numbers overall returning to pre-pandemic levels.

Across the four schools, there were a total of 626 students, with a mix from state and independent schools, universities and overseas institutions. There was, as usual, a full range in terms of prior experience with Classics, from complete beginners up to those studying at university level. The courses for teachers running at the Latin Summer School and the Greek Summer School also attracted increasing numbers of education professionals looking to enhance their skills to teach ancient languages in their own schools.

# **JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

**YEAR FROM 1 JANUARY TO 31 DECEMBER 2022**

### **FINANCIAL REVIEW**

#### **Review of Transactions and Financial Position**

The results for 2022 reflect a continuing return to normality for all four summer schools after the disruption caused by the COVID pandemic. Overall, a surplus of £7,481 has been generated in the year, though more significantly, overall incoming resources have risen from £423,406 in 2021 to £512,676 in 2022, an increase of 21%.

As a result of the surplus recorded in 2022, the Association had total funds as at 31 December 2022 amounting to £155,696.

#### **Reserves Policy**

The Charity's reserves policy is for each of its Summer Schools to maintain reserves at least sufficient to cover the annual fixed costs of running its activities independently and to maintain Central Office's working capital by proportional contributions at a figure agreed by the Governors.

#### **Grant Awarding Policy**

The Charity will continue to make considerable numbers of grants through bursaries to Summer School students, including current and prospective teachers of classics.

### **RESPONSIBILITIES OF THE TRUSTEES**

The Trustees (who are also the directors of JACT Summer Schools Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR FROM 1 JANUARY TO 31 DECEMBER 2022**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER**

David Richardson ACA of Croucher Needham (Essex) LLP has been appointed as independent examiner for the ensuing year.

Registered office:  
10 Market Walk  
Saffron Walden  
Essex  
CB10 1JZ

Signed by order of the Trustees

Date:  .....

Prof J M Mossman  
Trustee

25/09/2023

# **JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JACT SUMMER SCHOOLS TRUST**

**YEAR ENDED 31 DECEMBER 2022**

I report on my examination of the financial statements of JACT Summer Schools Trust (the Trust) for the year ended 31 December 2022.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the Trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **INDEPENDENT EXAMINER'S STATEMENT**

Since the Trust's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JACT SUMMER  
SCHOOLS TRUST**

**YEAR ENDED 31 DECEMBER 2022**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Richardson ACA  
Croucher Needham (Essex) LLP  
Independent Examiner  
Market House, 10 Market Walk  
Saffron Walden  
Essex CB10 1JZ

Date: 26/09/2023

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 22 £	Total Funds Year to 31 Dec 21 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generating funds:					
Activities for generating funds	2	104	-	104	105
Investment income	3	66	-	66	31
Incoming resources from charitable activities	4	<u>512,502</u>	-	<u>512,502</u>	<u>423,270</u>
<b>TOTAL INCOMING RESOURCES</b>		<u>512,672</u>	-	<u>512,672</u>	<u>423,406</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	6/7	499,282	-	499,282	378,890
Other costs	8	5,909	-	5,909	5,699
<b>TOTAL RESOURCES EXPENDED</b>		<u>505,191</u>	-	<u>505,191</u>	<u>384,589</u>
<b>NET INCOMING RESOURCES FOR THE YEAR AND NET INCOME FOR THE YEAR</b>		7,481	-	7,481	38,817
<b>RECONCILIATION OF FUNDS</b>					
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<u>148,215</u>	-	<u>148,215</u>	<u>109,398</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>155,696</u>	-	<u>155,696</u>	<u>148,215</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derives from continuing activities.

The notes on pages 10 to 15 form part of these accounts.

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<u>158,696</u>	<u>153,685</u>
		<b>158,696</b>	<b>153,685</b>
<b>CREDITORS: Amounts falling due within one year</b>	<b>10</b>	<u><b>(3,000)</b></u>	<u><b>(5,470)</b></u>
<b>NET CURRENT ASSETS</b>		<u><b>155,696</b></u>	<u><b>148,215</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>155,696</b></u>	<u><b>148,215</b></u>
<b>NET ASSETS</b>		<u><b>155,696</b></u>	<u><b>148,215</b></u>
<b>FUNDS</b>			
Unrestricted income funds	<b>11</b>	<u><b>155,696</b></u>	<u><b>148,215</b></u>
<b>TOTAL FUNDS</b>		<u><b>155,696</b></u>	<u><b>148,215</b></u>

The Trustees are satisfied that the Charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the Charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Charity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 25/9/23 and are signed on their behalf by:

Prof J M Mossman  
Trustee



Company Registration Number: 07331184

The notes on pages 10 to 15 form part of these accounts.

# JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2022

### 1. ACCOUNTING POLICIES

#### Charity information

JACT Summer Schools Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is situated at 10 Market Walk, Saffron Walden, Essex. CB10 1JZ

#### Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). The Charity is a Public Benefit Entity as defined by FRS102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### Going concern

At the time of approving the accounts, the Charity has a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Thus the Charity continues to adopt the going concern basis of accounting in preparing the accounts.

#### Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity, and which have not been designated for other purposes. Unrestricted funds consist of the accumulated fund and general funds of the four summer schools.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors. The Charity does not currently have any Restricted funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Specifically for grant income, where receipt of a grant is conditional on performance of a specific project, income is accounted for once the Charity earns the right to consideration by its performance. Where no conditions are applied to incoming grants, income is accounted for on receipt.

# JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2022

### **ACCOUNTING POLICIES** *(continued)*

#### **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities includes all costs relating to activities where the primary aim is part of the objects of the Charity, along with an apportionment of support costs.

Governance costs consist of the costs incurred in the management of the Charity and the costs of meeting its external reporting requirements.

Support costs consist of administration expenses incurred in the day to day management of the Charity, together with the cost of premises used for such activities. These costs are allocated across the categories of charitable expenditure, governance costs and costs of generating funds. Support costs are allocated on a labour basis, using the proportion of staff time allocated to certain activities, on the basis that this forms the fairest method of allocation of such costs.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The charity has no bank loans or other more complex financial instruments that require measurement at amortised cost using the effective interest method.

#### **Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2022**

**ACCOUNTING POLICIES (continued)**

**Critical accounting estimates and judgements (continued)**

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**2. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS**

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Other income	104	104	54
Royalties received	-	-	51
	<u>104</u>	<u>104</u>	<u>105</u>

**3. INVESTMENT INCOME**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Bank interest receivable	66	-	66	31

All investment income of JSST is generated in the UK.

**4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Grants	74,540	-	74,540	93,051
Summer School course and residential fees	437,962	-	437,962	330,219
	<u>512,502</u>	<u>-</u>	<u>512,502</u>	<u>423,270</u>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2022**

**5. GRANTS AND DONATIONS**

Grants and donations receivable are analysed as follows:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Branches – Summer Schools</b>				
<b><i>Classical Civilisation &amp; Ancient History Summer School</i></b>				
Classical Association	3,500	-	3,500	-
Gilbert Murray Trust	400	-	400	400
Hellenic Society	600	-	600	-
Jowett Copyright Trust	500	-	500	-
Lytham St Anne's CA	1,520	-	1,520	-
Wearside Group	-	-	-	1,000
<b><i>Greek Summer School</i></b>				
Classical Association	2,500	-	2,500	1,170
Jowett Copyright Trust	12,000	-	12,000	12,000
Oxford Univ, Craven Committee	2,500	-	2,500	2,500
Oxford Classics Faculty	3,000	-	3,000	6,000
Trinity College, Cambridge	1,500	-	1,500	1,300
Gilbert Murray/Cromer	650	-	650	-
Cambridge Classics Faculty	7,000	-	7,000	7,000
JACT Greek Project	3,660	-	3,660	1,200
Society for the Prom. Of Hellenic studies	500	-	500	500
Cambridge Intensive Greek	6,030	-	6,030	3,660
Classics for all	1,740	-	1,740	1,050
Donation in Memory of Neil Hopkinson	2,000	-	2,000	-
Keith Maclennan – donations & legacy	-	-	-	40,021
<b><i>Latin Summer School</i></b>				
Oxford Univ, Craven Committee	3,000	-	3,000	2,500
Cambridge Classics Faculty	2,000	-	2,000	2,000
Classical Association	8,200	-	8,200	2,450
Jowett Copyright Trust	5,000	-	5,000	5,000
Trinity & Girton College, Cambridge	1,000	-	1,000	1,000
Classics for All	1,740	-	1,740	2,690
<b><i>Durham Summer School</i></b>				
University of Cambridge	1,000	-	1,500	1,500
Hellenic Society	500	-	500	500
Classical Association	2,500	-	2,500	-
<b><i>Transfer from Central Fund</i></b>	-	-	-	(2,390)
	<u>74,540</u>	<u>-</u>	<u>74,540</u>	<u>93,051</u>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2022**

**6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Summer School Costs	499,282	-	499,282	378,890
	<u>499,282</u>	<u>-</u>	<u>499,282</u>	<u>378,890</u>

**7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Charitable activities £	Grant funding activities £	Support costs £	Total Funds 2022 £	Total Funds 2021 £
Summer School Costs	499,282	-	-	499,282	378,890
	<u>499,282</u>	<u>-</u>	<u>-</u>	<u>499,282</u>	<u>378,890</u>

**8. OTHER COSTS**

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Accountancy fees	3,020	3,020	2,650
Administrative expenses	2,889	2,889	3,049
Trustees' expenses	-	-	-
	<u>5,909</u>	<u>5,909</u>	<u>5,699</u>

All other costs relate to the governance of the charity.

**9. STAFF COSTS AND EMOLUMENTS**

During both the current and preceding years, the Association had no employees and incurred no staff costs.

**10. CREDITORS: Amounts falling due within one year**

	2022 £	2021 £
Trade Creditors	-	2,670
Accruals	3,000	2,800
	<u>3,000</u>	<u>5,470</u>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2022**

**11. UNRESTRICTED INCOME FUNDS**

	Balance at 1 Jan 2022 £	Incoming resources £	Outgoing resources £	Balance at 31 Dec 2022 £
Classical Civilisation & Ancient History Summer School	11,129	29,149	(26,731)	13,547
Greek Summer School	89,974	262,302	(248,679)	103,597
Latin Summer School	17,997	167,452	(165,571)	19,878
Durham Summer School	24,693	53,689	(63,811)	14,571
General Funds	4,422	5,590	(5,909)	4,103
	<u>148,215</u>	<u>518,182</u>	<u>(510,701)</u>	<u>155,696</u>

Incoming and outgoing resources include amounts totalling £5,510 being transfers from the Summer Schools to the Central Fund and of grants previously accounted for from the Central Fund to the Summer Schools. These are not included in the Statement of Financial Activity totals.

The unrestricted funds of the Charity are split between the main organisation and the four Summer Schools. Monies held by each fund are kept in separate bank accounts.

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible fixed assets £	Net current assets £	Total £
<b>Unrestricted Income Funds:</b>			
Summer School Funds	-	151,593	151,593
General Funds	-	4,103	4,103
<b>Total Funds</b>	<u>-</u>	<u>155,696</u>	<u>155,696</u>

**13. TRUSTEES' REMUNERATION AND EXPENSES**

No remuneration was paid or payable for the year, directly or indirectly, out of the funds of the Charity, to any Trustee or to any persons known to be connected with any of them, in their capacity as Trustee.

Expenses totalling to £nil (2021 - £nil) were paid to trustees of the charity during the year.

**14. COMPANY LIMITED BY GUARANTEE**

The liability of Council Members is limited.

Every Council Member promises, if the Charity is dissolved while he remains a Council Member or within 12 months afterwards, to pay up to one pound towards the costs of dissolution and the liabilities incurred by the Charity while he was a Council Member.

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT PAGES**

**YEAR ENDED 31 DECEMBER 2022**

**The following pages do not form part of the statutory accounts**

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**CLASSICAL CIVILISATION AND ANCIENT HISTORY SUMMER SCHOOL**

**YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
<b>INCOME</b>		
Grants receivable	6,520	1,400
Course fees	28,229	22,540
Sundry	-	970
	<b>34,749</b>	<b>24,910</b>
 <b>EXPENDITURE</b>		
Staff honoraria and expenses	3,000	2,500
Bursaries to students	5,600	4,790
Speaker expenses	-	282
Residence and facilities	20,050	17,150
Professional fees	2,500	2,500
Insurance and contribution to JSST	551	-
Administration and sundry expenses	162	207
Travel, parking and subsistence	468	169
	<b>32,331</b>	<b>27,598</b>
 <b>SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>2,418</b>	<b>(2,688)</b>
 <b>BALANCE AS AT 1 JANUARY 2022</b>	<b>11,129</b>	<b>13,817</b>
 <b>BALANCE AS AT 31 DECEMBER 2022</b>	<b>13,547</b>	<b>11,129</b>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**GREEK SUMMER SCHOOL**

**YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
<b>INCOME</b>		
Grants and donations receivable	43,080	76,401
Course fees and residence and facility fees	250,790	193,187
Sale of text books	2,554	1,760
Excursions & transport	2,415	1,540
Interest receivable	28	29
	298,867	272,917
 <b>EXPENDITURE</b>		
Staff honoraria and expenses	51,841	43,028
Bursaries to students	36,565	22,010
Residence and facilities	181,187	151,864
Insurance	804	824
Professional fees	201	480
Photocopying, postage and stationery	10,958	4,989
Administration and sundry expenses	1,335	1,463
IT system	1,456	1,375
Outreach and publicity	897	303
	285,244	226,336
 <b>SURPLUS FOR THE YEAR</b>	13,623	46,581
 <b>BALANCE AS AT 1 JANUARY 2022</b>	89,974	43,393
 <b>BALANCE AS AT 31 DECEMBER 2022</b>	103,597	89,974

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**LATIN SUMMER SCHOOL**

**YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
<b>INCOME</b>		
Grants and donations receivable	20,940	15,640
Course fees	161,079	108,541
Sale of text books	2,961	1,599
Excursions and events	2,850	3,820
Interest receivable	12	1
Sundry income	50	-
	<b>187,892</b>	<b>129,601</b>
 <b>EXPENDITURE</b>		
Staff honoraria and expenses	37,683	35,538
Bursaries to students	20,440	11,800
External speakers	2,578	2,167
Residence and facilities	97,210	63,120
Materials	8,038	2,093
Excursions	11,713	6,341
Insurance and contribution to JSST Central Fund	1,322	341
Professional fees	5,223	4,493
Administration and sundry expenses	1,804	1,079
	<b>186,011</b>	<b>126,972</b>
 <b>SURPLUS FOR THE YEAR</b>	<b>1,881</b>	<b>2,629</b>
 <b>BALANCE AS AT 1 JANUARY 2022</b>	<b>17,997</b>	<b>15,368</b>
 <b>BALANCE AS AT 31 DECEMBER 2022</b>	<b>19,878</b>	<b>17,997</b>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**DURHAM SUMMER SCHOOL**

**YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
<b>INCOME</b>		
Grants and donations receivable	4,000	2,000
Course fees	53,089	35,971
	<u>57,089</u>	<u>37,971</u>
 <b>EXPENDITURE</b>		
Staff honoraria and expenses	12,306	7,725
Bursaries to students	3,400	1,110
Residence and facilities	49,838	30,454
Insurance and contribution to JSST Central Fund	882	1,043
Administration and sundry expenses	160	100
Travel, parking and subsistence	94	150
Website	531	235
	<u>67,211</u>	<u>40,817</u>
 <b>(DEFICIT) FOR THE YEAR</b>	 <b>(10,122)</b>	 <b>(2,846)</b>
 <b>BALANCE AS AT 1 JANUARY 2022</b>	 <b>24,693</b>	 <b>27,539</b>
 <b>BALANCE AS AT 31 DECEMBER 2022</b>	 <b><u>14,571</u></b>	 <b><u>24,693</u></b>

**JACT SUMMER SCHOOLS TRUST**

England & Wales - Charity number 1137562

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# Accounts

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**COMPANY REGISTRATION NUMBER 07331184**

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE  
ACCOUNTS  
31 DECEMBER 2021**

**Charity Number 1137562**

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTS**

**YEAR FROM 1 JANUARY 2021 TO 31 DECEMBER 2021**

<b>CONTENTS</b>	<b>PAGE</b>
Company and charity information	1
Trustees' annual report	2
Independent examiner's report	6
Statement of financial activities (incorporating the income and expenditure account)	7
Balance sheet	8
Notes to the accounts	9

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE  
COMPANY AND CHARITY INFORMATION**

<b>Registered charity name</b>	JACT Summer Schools Trust
<b>Charity number</b>	1137562
<b>Company registration number</b>	07331184
<b>Registered office</b>	Market House 10 Market Walk Saffron Walden Essex CB10 1JZ
<b>Trustees (and Directors)</b>	Prof J M Mossman F R Shaw J Wisse D Moyes
<b>Independent examiner</b>	Simon David Needham FCCA Croucher Needham (Essex) LLP Market House 10 Market Walk Saffron Walden Essex CB10 1JZ
<b>Bankers</b>	CAF Bank Limited PO Box 289 West Malling Kent ME19 4TA

# **JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR FROM 1 JANUARY TO 31 DECEMBER 2021**

The Trustees of the JACT Summer Schools Trust ("JSST" or the "Charity"), who are also described in JSST's Articles of Association as "Governors" and are its directors for the purposes of company law, have pleasure in presenting their report and the unaudited accounts of the Charity for the period from 1 January to 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities' governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

JSST was incorporated as a company limited by guarantee on 30 July 2010. On 1 January 2011 it acquired the entire undertaking of the association also known as Joint Association of Classical Teachers which was founded in 1963 to improve and maintain the quality of the teaching of classics and for this purpose to provide means by which teachers of classics may help one another and enable them to reinterpret the traditional discipline in terms appropriate to the present day.

#### **REFERENCE, ADMINISTRATIVE DETAILS, TRUSTEES AND COUNCILLORS**

Reference and administrative details are shown in the schedule of Company and Charity Information on page 1 of the accounts, along with details of the Trustees and Councillors who served throughout the period under review.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational Structure and Rules**

The Charity's Trustees have control of JSST, its property and funds. JSST's statutory members are the voting members of the Trust, which sets out and reviews the duties of the Trustees (Governors) from time to time in addition to their duties as Charity Trustees.

The Articles of Association provide that the Governors – i.e. the Trustees - comprise:

- the Chair ;
- the Deputy Chair; and
- each Member is entitled to appoint a single Governor
- The Bursar may also be a Governor, elected by Members in a General Meeting. He shall not be entitled to serve as Chair or Deputy Chair.

With the approval of Trust, the Officers may delegate their powers and duties to Committees, which may appoint sub-Committees with the agreement of the Governors.

The Trust comprises:

- each of the Governors for so long as he or she holds the Office;
- one member from each JSST Summer School.

The Governors hold office for four years and the Chair for five years. The Governors and the Chair are eligible for re-election or re-appointment.

# **JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR FROM 1 JANUARY TO 31 DECEMBER 2021**

At present, no specific policies or procedures are in place, in respect of the induction or training of new Officers as Trustees.

#### **Risk Management**

The Trustees have examined the major governing, operational and financial risks, which the Charity faces and systems are in place to lessen these risks. The potential risks, and management of them, are regularly reviewed by the Trustees.

#### **OBJECTIVES AND ACTIVITIES**

The objects of the Charity are as follows:

- a) to advance the education of the public in the classics including, without limitation, by running summer schools;
- b) to improve and maintain the quality of the teaching of the classics;
- c) to provide means by which teachers of the classics may help one another to meet the challenge of changing educational conditions and requirements;
- d) to serve teachers of classics.

The Charity primarily undertakes its activities through the provision of its Summer Schools. This is as a result of the transfer of the bulk of the Charity's other activities to the Classical Association at the end of 2014.

JSST refers to the Charity Commissions' general guidance on public benefit when reviewing JSST's policy and objectives and in planning JSST's future activities.

#### **REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENT**

It was a great pleasure to see all the JACT courses up and running successfully in 2021 after the disruptions of 2020. With COVID protocols in place, the Greek, Latin, Classical Civilisation & Ancient History and the Greek and Latin School at Durham ran during July and August, with numbers reduced to maintain safety, but with even more appreciation than usual from the students who had suffered such significant interruptions to their education in the preceding year. The extra planning and preparation that was necessitated by the ongoing COVID situation in 2021 was managed effectively by all four courses and disruption to the courses was minimal.

Across the four schools there were a total of 481 students, with a mix from state and fee-paying schools and from universities. As usual there was a good mix of students in terms of their prior knowledge of Classics, from beginners up to advanced level.

# **JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

**YEAR FROM 1 JANUARY TO 31 DECEMBER 2021**

### **FINANCIAL REVIEW**

#### **Review of Transactions and Financial Position**

The results for 2021 reflect a return to normal for all four summer schools after the disruption of the pandemic. Overall, a surplus of £38,817 has been generated in the year.

As a result of the surplus recorded in 2021, the Association had total funds as at 31 December 2021 amounting to £148,215.

#### **Reserves Policy**

The Charity's reserves policy is for each of its Summer Schools to maintain reserves at least sufficient to cover the annual fixed costs of running its activities independently and to maintain Central Office's working capital by proportional contributions at a figure agreed by the Governors.

#### **Grant Awarding Policy**

The Charity will continue to make considerable numbers of grants through bursaries to Summer School students, including current and prospective teachers of classics.

### **RESPONSIBILITIES OF THE TRUSTEES**

The Trustees (who are also the directors of JACT Summer Schools Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR FROM 1 JANUARY TO 31 DECEMBER 2021**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER**

Simon David Needham FCCA of Croucher Needham (Essex) LLP has been appointed as independent examiner for the ensuing year.

Registered office:  
10 Market Walk  
Saffron Walden  
Essex  
CB10 1JZ

Signed by order of the Trustees



Date: 30.9.2022

Prof J M Mossman  
Trustee

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JACT SUMMER  
SCHOOLS TRUST**

**YEAR ENDED 31 DECEMBER 2021**

I report on the accounts of the Charity for the year ended 31 December 2021 set out on pages 7 to 15.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts, as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention, which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Simon David Needham FCCA  
Croucher Needham (Essex) LLP  
Independent Examiner  
Market House, 10 Market Walk  
Saffron Walden  
Essex CB10 1JZ

Date: 10 October 2022

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 21 £	Total Funds Year to 31 Dec 20 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generating funds:					
Activities for generating funds	2	105	-	105	457
Investment income	3	31	-	31	180
Incoming resources from charitable activities	4	<u>422,490</u>	<u>780</u>	<u>423,270</u>	<u>72,938</u>
<b>TOTAL INCOMING RESOURCES</b>		<u>422,626</u>	<u>780</u>	<u>423,406</u>	<u>73,575</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	6/7	374,510	4,380	378,890	48,924
Other costs	8	<u>5,699</u>	-	<u>5,699</u>	<u>6,757</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>380,209</u>	<u>4,380</u>	<u>384,589</u>	<u>55,681</u>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR AND NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		42,417	(3,600)	38,817	17,894
<b>RECONCILIATION OF FUNDS</b>					
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<u>105,798</u>	<u>3,600</u>	<u>109,398</u>	<u>91,504</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>148,215</u>	<u>-</u>	<u>148,215</u>	<u>109,398</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derives from continuing activities.

The notes on pages 9 to 15 form part of these accounts.

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 DECEMBER 2021**

	Note	2021 £	£	2020 £
<b>CURRENT ASSETS</b>				
Debtors	10	-		1,450
Cash at bank and in hand		<u>153,685</u>		<u>114,218</u>
		<b>153,685</b>		<b>115,668</b>
<b>CREDITORS: Amounts falling due within one year</b>				
	11	<u>(5,470)</u>		<u>(6,270)</u>
<b>NET CURRENT ASSETS</b>			<u><b>148,215</b></u>	<u><b>109,398</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>148,215</b></u>	<u><b>109,398</b></u>
<b>NET ASSETS</b>			<u><b>148,215</b></u>	<u><b>109,398</b></u>
<b>FUNDS</b>				
Restricted income funds	12		-	3,600
Unrestricted income funds	13		<u><b>148,215</b></u>	<u><b>105,798</b></u>
<b>TOTAL FUNDS</b>			<u><b>148,215</b></u>	<u><b>109,398</b></u>

The Trustees are satisfied that the Charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the Charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Charity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 30.9.22 and are signed on their behalf by:

Prof J M Mossman  
Trustee



Company Registration Number: 07331184

The notes on pages 9 to 15 form part of these accounts.

# **JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2021**

### **1. ACCOUNTING POLICIES**

#### **Charity information**

JACT Summer Schools Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is situated at 10 Market Walk, Saffron Walden, Essex. CB10 1JZ

#### **Accounting convention**

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). The Charity is a Public Benefit Entity as defined by FRS102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **Going concern**

At the time of approving the accounts, the Charity has a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Thus the Charity continues to adopt the going concern basis of accounting in preparing the accounts.

#### **Fund accounting**

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity, and which have not been designated for other purposes. Unrestricted funds consist of the accumulated fund and general funds of the four summer schools.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors. Restricted funds of the association consist of the Classics for All fund, the purpose of which is to provide bursaries to support teachers in UK state schools.

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Specifically for grant income, where receipt of a grant is conditional on performance of a specific project, income is accounted for once the Charity earns the right to consideration by its performance. Where no conditions are applied to incoming grants, income is accounted for on receipt.

# JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

### **ACCOUNTING POLICIES (continued)**

#### **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities includes all costs relating to activities where the primary aim is part of the objects of the Charity, along with an apportionment of support costs.

Governance costs consist of the costs incurred in the management of the Charity and the costs of meeting its external reporting requirements.

Support costs consist of administration expenses incurred in the day to day management of the Charity, together with the cost of premises used for such activities. These costs are allocated across the categories of charitable expenditure, governance costs and costs of generating funds. Support costs are allocated on a labour basis, using the proportion of staff time allocated to certain activities, on the basis that this forms the fairest method of allocation of such costs.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The charity has no bank loans or other more complex financial instruments that require measurement at amortised cost using the effective interest method.

#### **Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2021**

**ACCOUNTING POLICIES (continued)**

**Critical accounting estimates and judgements (continued)**

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**2. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS**

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Other income	54	54	54
Royalties received	51	51	403
	<u>105</u>	<u>105</u>	<u>457</u>

**3. INVESTMENT INCOME**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Bank interest receivable	<u>31</u>	<u>-</u>	<u>31</u>	<u>180</u>

All investment income of JSST is generated in the UK.

**4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Grants	92,271	780	93,051	35,366
Summer School course and residential fees	<u>330,219</u>	<u>-</u>	<u>330,219</u>	<u>37,572</u>
	<u>422,490</u>	<u>780</u>	<u>423,270</u>	<u>72,938</u>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2021**

**5. GRANTS AND DONATIONS**

Grants and donations receivable are analysed as follows:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Other grants/donations receivable	-	-	-	1,480
<b>Branches – Summer Schools</b>				
<b><i>Classical Civilisation &amp; Ancient History Summer School</i></b>				
Gilbert Murray Trust	400	-	400	400
Wearside Group	1,000	-	1,000	2,500
<b><i>Greek Summer School</i></b>				
Classical Association	1,170	-	1,170	2,500
Jowett Copyright Trust	12,000	-	12,000	5,000
Oxford Univ, Craven Committee	2,500	-	2,500	2,500
Oxford Classics Faculty	6,000	-	6,000	-
Trinity College, Cambridge	1,300	-	1,300	1,300
Gilbert Murray/Cromer	-	-	-	600
Anniversary Bursary Campaign	-	-	-	546
Cambridge Classics Faculty	7,000	-	7,000	-
JACT Greek Project	1,200	-	1,200	1,800
Society for the Prom. Of Hellenic studies	500	-	500	-
Cambridge Intensive Greek	3,660	-	3,660	-
Classics for all	270	780	1,050	-
Keith MacLennan – donations & legacy	40,021	-	40,021	-
<b><i>Latin Summer School</i></b>				
Oxford Univ, Craven Committee	2,500	-	2,500	2,500
Cambridge Classics Faculty	2,000	-	2,000	2,000
Classical Association	2,450	-	2,450	4,580
Jowett Copyright Trust	5,000	-	5,000	2,500
Trinity & Girton College, Cambridge	1,000	-	1,000	1,045
Classics for All	2,690	-	2,690	640
<b><i>Durham Summer School</i></b>				
University of Cambridge	1,500	-	1,500	-
Hellenic Society	500	-	500	-
Classical Association	-	-	-	2,500
B4 Durham	-	-	-	500
Jowett Copyright Trust	-	-	-	175
Donated course fees	-	-	-	300
<b><i>Transfer from Central Fund</i></b>	(2,390)	-	(2,390)	-
	<b>92,271</b>	<b>780</b>	<b>93,051</b>	<b>35,366</b>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2021**

**6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Summer School Costs	374,510	4,380	378,890	48,924
	<u>374,510</u>	<u>4,380</u>	<u>378,890</u>	<u>48,924</u>

**7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Charitable activities £	Grant funding activities £	Support costs £	Total Funds 2021 £	Total Funds 2020 £
Summer School Costs	378,890	-	-	378,890	48,924
	<u>378,890</u>	<u>-</u>	<u>-</u>	<u>378,890</u>	<u>48,924</u>

**8. OTHER COSTS**

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Accountancy fees	2,650	2,650	2,930
Administrative expenses	3,049	3,049	3,112
Trustees' expenses	-	-	715
	<u>5,699</u>	<u>5,699</u>	<u>6,757</u>

All other costs relate to the governance of the charity.

**9. STAFF COSTS AND EMOLUMENTS**

During both the current and preceding years, the Association had no employees and incurred no staff costs.

**10. DEBTORS**

	2021 £	2020 £
Prepayments	-	1,450
	<u>-</u>	<u>1,450</u>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2021**

**11. CREDITORS: Amounts falling due within one year**

	2021 £	2020 £
Trade Creditors	2,670	-
Accruals	2,800	6,270
	5,470	6,270

**12. RESTRICTED INCOME FUNDS**

	Balance at 1 Jan 2021 £	Incoming resources £	Outgoing resources £	Balance at 31 Dec 2021 £
General Funds	3,600	780	(4,380)	-
	3,600	780	(4,380)	-

**13. UNRESTRICTED INCOME FUNDS**

	Balance at 1 Jan 2021 £	Incoming resources £	Outgoing resources £	Balance at 31 Dec 2021 £
Classical Civilisation & Ancient History Summer School	13,817	20,120	(22,808)	11,129
Greek Summer School	43,393	250,907	(204,326)	89,974
Latin Summer School	15,368	117,801	(115,172)	17,997
Durham Summer School	27,539	36,861	(39,707)	24,693
General Funds	5,681	5,664	(6,923)	4,422
	105,798	431,353	(388,936)	148,215

Incoming and outgoing resources include amounts totalling £8,727 being transfers from the Summer Schools to the Central Fund and of grants previously accounted for from the Central Fund to the Summer Schools. These are not included in the Statement of Financial Activity totals.

The unrestricted funds of the Charity are split between the main organisation and the four Summer Schools. Monies held by each fund are kept in separate bank accounts.

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2021**

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible fixed assets £	Net current assets £	Total £
<b>Restricted Income Funds:</b>			
General Funds	-	-	-
<b>Unrestricted Income Funds:</b>			
Summer School Funds	-	143,793	143,793
General Funds	-	4,422	4,422
<b>Total Funds</b>	<u>-</u>	<u>148,215</u>	<u>148,215</u>

**15. TRUSTEES' REMUNERATION AND EXPENSES**

No remuneration was paid or payable for the year, directly or indirectly, out of the funds of the Charity, to any Trustee or to any persons known to be connected with any of them, in their capacity as Trustee.

Expenses totalling to £nil (2020 - £402) were paid to trustees of the charity during the year.

**16. COMPANY LIMITED BY GUARANTEE**

The liability of Council Members is limited.

Every Council Member promises, if the Charity is dissolved while he remains a Council Member or within 12 months afterwards, to pay up to one pound towards the costs of dissolution and the liabilities incurred by the Charity while he was a Council Member.

**JACT SUMMER SCHOOLS TRUST**

England & Wales - Charity number 1137562

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# Accounts

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**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE  
ACCOUNTS  
31 DECEMBER 2020**

**Charity Number 1137562**

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTS**

**YEAR FROM 1 JANUARY 2020 TO 31 DECEMBER 2020**

<b>CONTENTS</b>	<b>PAGE</b>
Company and charity information	<b>1</b>
Trustees' annual report	<b>2</b>
Independent examiner's report	<b>6</b>
Statement of financial activities (incorporating the income and expenditure account)	<b>7</b>
Balance sheet	<b>8</b>
Notes to the accounts	<b>9</b>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**COMPANY AND CHARITY INFORMATION**

<b>Registered charity name</b>	JACT Summer Schools Trust
<b>Charity number</b>	1137562
<b>Company registration number</b>	07331184
<b>Registered office</b>	Market House 10 Market Walk Saffron Walden Essex CB10 1JZ
<b>Trustees (and Directors)</b>	Prof J M Mossman F R Shaw J Wisse L Bastin (Resigned 01/06/2020) D Moyes (Appointed 01/06/2020)
<b>Independent examiner</b>	Simon David Needham FCCA Croucher Needham (Essex) LLP Market House 10 Market Walk Saffron Walden Essex CB10 1JZ
<b>Bankers</b>	CAF Bank Limited PO Box 289 West Malling Kent ME19 4TA

# **JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR FROM 1 JANUARY TO 31 DECEMBER 2020**

The Trustees of the JACT Summer Schools Trust ("JSST" or the "Charity"), who are also described in JSST's Articles of Association as "Governors" and are its directors for the purposes of company law, have pleasure in presenting their report and the unaudited accounts of the Charity for the period from 1 January to 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities' governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

JSST was incorporated as a company limited by guarantee on 30 July 2010. On 1 January 2011 it acquired the entire undertaking of the association also known as Joint Association of Classical Teachers which was founded in 1963 to improve and maintain the quality of the teaching of classics and for this purpose to provide means by which teachers of classics may help one another and enable them to reinterpret the traditional discipline in terms appropriate to the present day.

#### **REFERENCE, ADMINISTRATIVE DETAILS, TRUSTEES AND COUNCILLORS**

Reference and administrative details are shown in the schedule of Company and Charity Information on page 1 of the accounts, along with details of the Trustees and Councillors who served throughout the period under review.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational Structure and Rules**

The Charity's Trustees have control of JSST, its property and funds. JSST's statutory members are the voting members of the Trust, which sets out and reviews the duties of the Trustees (Governors) from time to time in addition to their duties as Charity Trustees.

The Articles of Association provide that the Governors – i.e. the Trustees - comprise:

- the Chair ;
- the Deputy Chair; and
- each Member is entitled to appoint a single Governor
- The Bursar may also be a Governor, elected by Members in a General Meeting. He shall not be entitled to serve as Chair or Deputy Chair.

With the approval of Trust, the Officers may delegate their powers and duties to Committees, which may appoint sub-Committees with the agreement of the Governors.

The Trust comprises:

- each of the Governors for so long as he or she holds the Office;
- one member from each JSST Summer School.

The Governors hold office for four years and the Chair for five years. The Governors and the Chair are eligible for re-election or re-appointment.

# **JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR FROM 1 JANUARY TO 31 DECEMBER 2020**

At present, no specific policies or procedures are in place, in respect of the induction or training of new Officers as Trustees.

#### **Risk Management**

The Trustees have examined the major governing, operational and financial risks, which the Charity faces and systems are in place to lessen these risks. The potential risks, and management of them, are regularly reviewed by the Trustees.

#### **OBJECTIVES AND ACTIVITIES**

The objects of the Charity are as follows:

- a) to advance the education of the public in the classics including, without limitation, by running summer schools;
- b) to improve and maintain the quality of the teaching of the classics;
- c) to provide means by which teachers of the classics may help one another to meet the challenge of changing educational conditions and requirements;
- d) to serve teachers of classics.

The Charity primarily undertakes its activities through the provision of its Summer Schools. This is as a result of the transfer of the bulk of the Charity's other activities to the Classical Association at the end of 2014.

JSST refers to the Charity Commissions' general guidance on public benefit when reviewing JSST's policy and objectives and in planning JSST's future activities.

#### **REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENT**

The COVID pandemic prevented the Summer Schools from running in person in 2020 and only the Latin Summer School was able to provide a live online course. This was a great success with 129 students joining, from state and fee-paying schools and from universities. As usual, students were welcomed at all levels from complete beginners to post-A-Level students and a small number of PGCE students also attended to consolidate their language skills in preparation for a teaching career.

In place of a live course, the Greek Summer School produced a range of open access resources available via their website. These were released during the fortnight that the course would have run and have remained accessible ever since. It is hoped that these resources will not only support students of Greek generally, but will also act as outreach for the residential course in future years.

All the courses were very grateful to their sponsors who in many cases allowed grants to be held over for use in 2021 and also to their host institutions for their support during this difficult period. This support has been critical in enabling the Summer Schools to weather this storm without significant financial losses.

# **JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

**YEAR FROM 1 JANUARY TO 31 DECEMBER 2020**

### **FINANCIAL REVIEW**

#### **Review of Transactions and Financial Position**

The results for 2020 reflect the reduced activities of the organisation, such that the only significant activity is undertaken by one of the four summer schools. Overall, a surplus of £17,894 has been generated in the year.

As a result of the surplus recorded in 2020, the Association had total funds as at 31 December 2020 amounting to £109,398.

#### **Reserves Policy**

The Charity's reserves policy is for each of its Summer Schools to maintain reserves at least sufficient to cover the annual fixed costs of running its activities independently and to maintain Central Office's working capital by proportional contributions at a figure agreed by the Governors.

#### **Grant Awarding Policy**

The Charity will continue to make considerable numbers of grants through bursaries to Summer School students, including current and prospective teachers of classics.

### **RESPONSIBILITIES OF THE TRUSTEES**

The Trustees (who are also the directors of JACT Summer Schools Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT**

**YEAR FROM 1 JANUARY TO 31 DECEMBER 2020**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER**

Simon David Needham FCCA of Croucher Needham (Essex) LLP has been appointed as independent examiner for the ensuing year.



Signed by order of the Trustees

Registered office:  
10 Market Walk  
Saffron Walden  
Essex  
CB10 1JZ

Date: 19.11.21

Prof J M Mossman  
Trustee

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JACT SUMMER  
SCHOOLS TRUST**

**YEAR ENDED 31 DECEMBER 2020**

I report on the accounts of the Charity for the year ended 31 December 2020 set out on pages 8 to 16.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts, as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention, which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Simon David Needham FCCA  
Croucher Needham (Essex) LLP  
Independent Examiner  
Market House, 10 Market Walk  
Saffron Walden  
Essex CB10 1JZ

Date: 6 March 2021

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Dec 20 £	Total Funds Year to 31 Dec 19 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generating funds:					
Activities for generating funds	2	457	-	457	1,260
Investment income	3	180	-	180	248
Incoming resources from charitable activities	4	<u>72,938</u>	-	<u>72,938</u>	<u>442,446</u>
<b>TOTAL INCOMING RESOURCES</b>		<u>73,575</u>	-	<u>73,575</u>	<u>443,954</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	6/7	48,924	-	48,924	456,240
Other costs	8	<u>6,757</u>	-	<u>6,757</u>	<u>4,105</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>55,681</u>	-	<u>55,681</u>	<u>460,345</u>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR AND NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		<b>17,894</b>	-	<b>17,894</b>	<b>(16,391)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<u>87,904</u>	<u>3,600</u>	<u>91,504</u>	<u>107,895</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>105,798</u>	<u>3,600</u>	<u>109,398</u>	<u>91,504</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All income and expenditure derives from continuing activities.

The notes on pages 9 to 15 form part of these accounts.

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 DECEMBER 2020**

	Note	2020 £	£	2019 £
<b>CURRENT ASSETS</b>				
Debtors	10	1,450		-
Cash at bank and in hand		114,218		94,154
		<u>115,668</u>		<u>94,154</u>
<b>CREDITORS: Amounts falling due within one year</b>				
	11	<u>(6,270)</u>		<u>(2,650)</u>
<b>NET CURRENT ASSETS</b>			<u>109,398</u>	<u>91,504</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>109,398</u>	<u>91,504</u>
<b>NET ASSETS</b>			<u>109,398</u>	<u>91,504</u>
<b>FUNDS</b>				
Restricted income funds	12		3,600	3,600
Unrestricted income funds	13		105,797	87,904
<b>TOTAL FUNDS</b>			<u>109,398</u>	<u>91,504</u>

The Trustees are satisfied that the Charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

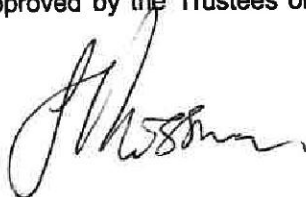
The Trustees acknowledge their responsibilities for:

- (i) ensuring that the Charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Charity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 19.11.21 and are signed on their behalf by:

Prof J M Mossman  
Trustee



Company Registration Number: 07331184

The notes on pages 9 to 15 form part of these accounts.

# **JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2020**

### **1. ACCOUNTING POLICIES**

#### **Charity information**

JACT Summer Schools Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is situated at 10 Market Walk, Saffron Walden, Essex. CB10 1JZ

#### **Accounting convention**

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). The Charity is a Public Benefit Entity as defined by FRS102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **Going concern**

At the time of approving the accounts, the Charity has a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Thus the Charity continues to adopt the going concern basis of accounting in preparing the accounts.

#### **Fund accounting**

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity, and which have not been designated for other purposes. Unrestricted funds consist of the accumulated fund and general funds of the four summer schools.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors. Restricted funds of the association consist of the Classics for All fund, the purpose of which is to provide a bursary for teaching costs.

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when the Charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Specifically for grant income, where receipt of a grant is conditional on performance of a specific project, income is accounted for once the Charity earns the right to consideration by its performance. Where no conditions are applied to incoming grants, income is accounted for on receipt.

# JACT SUMMER SCHOOLS TRUST COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2020

### **ACCOUNTING POLICIES (continued)**

#### **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities includes all costs relating to activities where the primary aim is part of the objects of the Charity, along with an apportionment of support costs.

Governance costs consist of the costs incurred in the management of the Charity and the costs of meeting its external reporting requirements.

Support costs consist of administration expenses incurred in the day to day management of the Charity, together with the cost of premises used for such activities. These costs are allocated across the categories of charitable expenditure, governance costs and costs of generating funds. Support costs are allocated on a labour basis, using the proportion of staff time allocated to certain activities, on the basis that this forms the fairest method of allocation of such costs.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The charity has no bank loans or other more complex financial instruments that require measurement at amortised cost using the effective interest method.

#### **Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2020**

**ACCOUNTING POLICIES (continued)**

**Critical accounting estimates and judgements (continued)**

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**2. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS**

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Other income	54	54	800
Royalties received	403	403	460
	<u>457</u>	<u>457</u>	<u>1,260</u>

**3. INVESTMENT INCOME**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Bank interest receivable	180	-	180	248

All investment income of JSST is generated in the UK.

**4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Grants	35,366	-	35,366	57,777
Summer School course and residential fees	37,572	-	37,572	384,669
	<u>72,938</u>	<u>-</u>	<u>72,938</u>	<u>442,446</u>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2020**

**5. GRANTS AND DONATIONS**

Grants and donations receivable are analysed as follows:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Other grants/donations receivable	1,480	-	1,480	500
<b>Branches – Summer Schools</b>				
<b><i>Classical Civilisation &amp; Ancient History Summer School</i></b>				
Gilbert Murray Trust	400	-	400	-
Classical Association	-	-	-	2,000
Lytham St. Anne's Classical Assoc.	-	-	-	670
Oxford Univ, Craven Committee	-	-	-	800
Wearside Group	2,500	-	2,500	-
<b><i>Greek Summer School</i></b>				
Cambridge Classics Faculty	-	-	-	7,000
Classical Association	2,500	-	2,500	3,000
Jowett Copyright Trust	5,000	-	5,000	12,000
Oxford Univ, Craven Committee	2,500	-	2,500	2,500
Oxford Classics Faculty	-	-	-	3,000
Trinity College, Cambridge	1,300	-	1,300	1,300
Gilbert Murray/Cromer	600	-	600	-
Anniversary Bursary Campaign	546	-	546	1,000
Cambridge Intensive Greek	-	-	-	4,400
JACT Greek Project	1,800	-	1,800	3,020
SPHS	-	-	-	400
<b><i>Latin Summer School</i></b>				
Oxford Univ, Craven Committee	2,500	-	2,500	2,500
Cambridge Classics Faculty	2,000	-	2,000	2,000
Classical Association	4,580	-	4,580	2,000
Jowett Copyright Trust	2,500	-	2,500	5,000
Trinity & Girton College, Cambridge	1,045	-	1,045	1,000
Classics for All	640	-	640	-
<b><i>Durham Summer School</i></b>				
Classical Association	2,500	-	2,500	2,000
Rem Wearside Group	-	-	-	687
SPHS	-	-	-	500
B4 Durham	-	-	-	500
Gilbert Murray	500	-	500	-
Jowett Copyright Trust	175	-	175	-
Donated course fees	300	-	300	-
	<u>35,366</u>	<u>-</u>	<u>35,366</u>	<u>57,777</u>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2020**

**6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Summer School Costs	48,924	-	48,924	456,240
	<u>48,924</u>	<u>-</u>	<u>48,924</u>	<u>456,240</u>

**7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Charitable activities £	Grant funding activities £	Support costs £	Total Funds 2020 £	Total Funds 2019 £
Summer School Costs	48,924	-	-	48,924	456,240
	<u>48,924</u>	<u>-</u>	<u>-</u>	<u>48,924</u>	<u>456,240</u>

**8. OTHER COSTS**

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Accountancy fees	2,930	2,930	2,620
Administrative expenses	3,112	3,112	1,260
Trustees' expenses	715	715	225
	<u>6,757</u>	<u>6,757</u>	<u>4,105</u>

All other costs relate to the governance of the charity.

**9. STAFF COSTS AND EMOLUMENTS**

During both the current and preceding years, the Association had no employees and incurred no staff costs.

**10. DEBTORS**

	2020 £	2019 £
Prepayments	1,450	-
	<u>1,450</u>	<u>-</u>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2020**

**11. CREDITORS: Amounts falling due within one year**

	2020 £	2019 £
Accruals	<u>6,270</u>	<u>2,650</u>
	<u><u>6,270</u></u>	<u><u>2,650</u></u>

**12. RESTRICTED INCOME FUNDS**

	Balance at 1 Jan 2020 £	Incoming resources £	Outgoing resources £	Balance at 31 Dec 2020 £
General Funds	3,600	-	-	3,600
	<u>3,600</u>	<u>-</u>	<u>-</u>	<u>3,600</u>

**13. UNRESTRICTED INCOME FUNDS**

	Balance at 1 Jan 2020 £	Incoming resources £	Outgoing resources £	Balance at 31 Dec 2020 £
Classical Civilisation & Ancient History Summer School	12,341	3,420	(1,944)	13,817
Greek Summer School	47,599	14,408	(18,614)	43,393
Latin Summer School	(4,837)	50,327	(30,122)	15,368
Durham Summer School	29,241	3,475	(5,177)	27,539
General Funds	3,560	8,878	(6,757)	5,681
	<u>87,904</u>	<u>80,508</u>	<u>(62,614)</u>	<u>105,798</u>

Incoming and outgoing resources include amounts totalling £6,933 being transfers from the Summer Schools to the Central Fund. These are not included in the Statement of Financial Activity totals.

The unrestricted funds of the Charity are split between the main organisation and the four Summer Schools. Monies held by each fund are kept in separate bank accounts.

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2020**

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible fixed assets £	Net current assets £	Total £
<b>Restricted Income Funds:</b>			
General Funds	-	3,600	3,600
<b>Unrestricted Income Funds:</b>			
Summer School Funds	-	100,117	100,117
General Funds	-	5,681	5,681
<b>Total Funds</b>	<u>-</u>	<u>109,398</u>	<u>109,398</u>

**15. TRUSTEES' REMUNERATION AND EXPENSES**

No remuneration was paid or payable for the year, directly or indirectly, out of the funds of the Charity, to any Trustee or to any persons known to be connected with any of them, in their capacity as Trustee.

Expenses totalling to £402 were paid to trustees of the charity during the year.

**16. COMPANY LIMITED BY GUARANTEE**

The liability of Council Members is limited.

Every Council Member promises, if the Charity is dissolved while he remains a Council Member or within 12 months afterwards, to pay up to one pound towards the costs of dissolution and the liabilities incurred by the Charity while he was a Council Member.

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT PAGES**

**YEAR ENDED 31 DECEMBER 2020**

**The following pages do not form part of the statutory accounts**

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**CLASSICAL CIVILISATION AND ANCIENT HISTORY SUMMER SCHOOL**

**YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
<b>INCOME</b>		
Grants receivable	2,900	3,470
Course fees	520	20,568
Book sale	-	242
	3,420	24,280
<b>EXPENDITURE</b>		
Staff honoraria and expenses	1,260	7,792
Bursaries to students	-	2,000
Speaker expenses	-	75
Residence and facilities	-	15,486
Insurance and contribution to JSST	130	404
Administration and sundry expenses	554	990
Bank charges	-	127
	1,944	26,874
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>	1,476	(2,594)
<b>BALANCE AS AT 1 JANUARY 2020</b>	12,341	14,935
<b>BALANCE AS AT 31 DECEMBER 2020</b>	13,817	12,341

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**GREEK SUMMER SCHOOL**

**YEAR ENDED 31 DECEMBER 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Grants and donations receivable	14,246	41,220
Course fees and residence and facility fees	-	221,588
Sale of text books	7	1,789
Interest receivable	155	202
Sundry income	-	3,070
	<b>14,408</b>	<b>267,869</b>
 <b>EXPENDITURE</b>		
Staff honoraria and expenses	5,298	47,945
Bursaries to students	-	26,350
Residence and facilities	1,800	180,087
Purchase of text books and equipment	-	5,093
Play costs	-	270
Insurance	768	761
Professional fees	-	490
Photocopying, postage and stationery	-	1,439
Administration and sundry expenses	2,799	2,066
IT system	6,358	7,204
Outreach and publicity	756	383
Online resources	835	-
	<b>18,614</b>	<b>272,088</b>
 <b>(DEFICIT) FOR THE YEAR</b>	<b>(4,206)</b>	<b>(4,219)</b>
 <b>BALANCE AS AT 1 JANUARY 2020</b>	<b>47,599</b>	<b>51,818</b>
 <b>BALANCE AS AT 31 DECEMBER 2020</b>	<b>43,393</b>	<b>47,599</b>

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**LATIN SUMMER SCHOOL**

**YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
<b>INCOME</b>		
Grants and donations receivable	13,265	12,500
JSST loan	-	5,000
Course fees	41,485	95,575
Excursions and events	-	1,160
Interest receivable	17	33
Sundry income	40	1,683
	54,807	115,951
<b>EXPENDITURE</b>		
Staff honoraria and expenses	25,426	21,957
Bursaries to students	4,480	3,930
External speakers	675	1,068
Residence and facilities	-	79,722
Materials	527	1,986
Excursions	-	2,799
Insurance and contribution to JSST Central Fund	-	767
Professional fees	3,359	4,587
Photocopying, postage and stationery	-	1,273
Administration and sundry expenses	135	2,526
Repayment of JSS loan	5,000	-
	39,602	120,615
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>	15,205	(4,664)
<b>BALANCE AS AT 1 JANUARY 2020</b>	163	4,827
<b>BALANCE AS AT 31 DECEMBER 2020</b>	15,368	163

**JACT SUMMER SCHOOLS TRUST  
COMPANY LIMITED BY GUARANTEE**

**DURHAM SUMMER SCHOOL**

**YEAR ENDED 31 DECEMBER 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Grants and donations receivable	3,475	3,687
Course fees	-	75,260
	<u>3,475</u>	<u>78,947</u>
<b>EXPENDITURE</b>		
Staff honoraria and expenses	3,100	11,160
Bursaries to students	-	3,985
Residence and facilities	500	58,867
Excursions	-	410
Insurance and contribution to JSST Central Fund	751	687
Administration and sundry expenses	497	192
Website	329	80
Bank charges	-	6
	<u>5,177</u>	<u>75,387</u>
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>	<u>(1,702)</u>	<u>3,560</u>
<b>BALANCE AS AT 1 JANUARY 2020</b>	<b>29,241</b>	<b>25,681</b>
<b>BALANCE AS AT 31 DECEMBER 2020</b>	<u><b>27,539</b></u>	<u><b>29,241</b></u>