

COMPANY REGISTRATION NUMBER: 06983485
CHARITY REGISTRATION NUMBER: 1137554

THE CHANTRY CENTRE
(A Company Limited by Guarantee)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2025

THE CHANTRY CENTRE
(A Company Limited by Guarantee)
REFERENCE AND ADMINISTRATIVE DETAILS
YEAR ENDED 31 AUGUST 2025

Registered charity name	The Chantry Centre
Charity registration number	1137554
Company registration number	06983485
Principal office and Registered Address	34-36 Long Street Dursley Gloucestershire GL11 4JB
Trustees	<p>The trustees, who are also directors for the purposes of company law, who served the during the year and up to the date of this report were as follows:</p> <p>Mr A P Judge - Chair Dr A R R Telford - Vice Chair Mr G A Wheeler Mr R D Buckle Ms T M Radclyffe Ms J C Griffiths</p>
Secretary	A P Judge
Bankers	Lloyds Bank plc Rowcroft Stroud Gloucestershire GL5 3BG
Independent Examiner	Ruth Herbert FCCA Wenn Townsend Chartered Accountants 2 Watermoor Point Watermoor Road Cirencester Glos GL7 1LF

THE CHANTRY CENTRE

(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES

YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the financial statements for the charitable company for the year ended 31 August 2025.

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with current regulatory requirements, the Memorandum and Articles of Association and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - second edition October 2019 – (Charities SORP (FRS 102)).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document:

The Chantry Centre is a company limited by guarantee (registered number 06983485) is controlled by its governing document, its Memorandum and Articles of Association dated 6 August 2009 as amended on 15 September 2025 and is registered as a charity with the Charity Commission.

Organisational Structure:

To manage certain commercial activities, The Chantry Centre has a wholly owned trading company limited by shares, The Chantry Centre Trading Company Limited (Company Number 07396495). Its principal activity is the operation of the licensed bar facilities.

Recruitment and Appointment of Trustees:

Trustees, who are also directors of The Chantry Centre, are appointed from time to time and as and when required from within the community to bring required skills to the charity. Trustees are subject to re-election every three years by rotation.

Risk Management:

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

MISSION, OBJECTIVES AND ACTIVITIES

The principal objective of The Chantry Centre is to “*advance education, the arts, health and amateur sport and to provide facilities in the interests of social welfare for recreation and leisure time occupation*” for the inhabitants of Dursley and surrounding parishes.

The Chantry Centre has the following vision and mission.

Chantry Centre Vision: *A vibrant hub at the heart of your community*

Chantry Centre Mission: *As a safe and welcoming centre for the community, the Chantry Centre supports opportunities that enrich the lives of our diverse neighbourhood and supports people to connect, engage and grow*

To achieve this objective The Chantry Centre makes its existing building and grounds in Long Street, Dursley (comprising of the Lister Hall and supporting facilities and rooms) available for local community groups and activities, hire for private events (e.g. birthdays, wedding celebrations) and the performing arts. The Chantry Centre is currently engaged in a long term programme to refurbish, repair where necessary and make conversions to these facilities to make them suitable for as wide a range of activities as possible.

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REPORT OF THE TRUSTEES

YEAR ENDED 31 AUGUST 2025

PUBLIC BENEFIT

In planning The Chantry Centre's activities for the period, the Trustees have kept in mind the Charity Commission's guidance on public benefit. The focus of The Chantry Centre's activities during the period, which explains the delivery by the charity of public benefit, is set out below under "Achievements and Performance" and above under "Mission, Objectives and Activities".

ACHIEVEMENTS AND PERFORMANCE

There was significant progress during the year in moving The Chantry Centre's longer term plans forward – both in terms of the refurbishment of the building and increasing the range of room hire activities.

With respect to the ongoing refurbishment programme, the year saw the complete rebuilding of the stage door entrance (funded by Littlecombe S106) and installation of access lift (largely funded by Stroud DC Rural England Prosperity Fund) at a total cost of around £126,000. This work has resulted in a significant increase in the flexibility in the way in which rooms can be used (and hired). Access to the stage from the other side was also significantly improved (thanks to support from The DODS). To further enhance the feel of the Lister Hall and increase capacity, new storage areas were created and the suspended ceiling "under the arches" was also removed and original features restored. This too was funded by the Littlecombe S106 monies. By the end of the year the full £200,000 from Littlecombe S106 had been invested in the refurbishment. Feedback for the changes has been very positive.

Consistent with the Chantry Centre's plans, the year saw a steady increase in the number of different community groups and organisations using the Chantry Centre. This included the "Chantry Chatters" group (a relocation of the Thursday session for over 55s previously held at the now closed 15 May Lane), the GL11 organised "Silverfit" exercise class and Slimming World. The Chantry Centre continues to work with local community groups and for the first time in Spring 2025 hosted a "Clubs and Societies" fair which attracted around 30 local organisations.



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REPORT OF THE TRUSTEES

YEAR ENDED 31 AUGUST 2025

The ever popular winter soft play sessions (subsidised by a number of generous local donations) attracted a record 586 children over the 22 sessions and just over 900 toasties were served. For the first time similar sessions were also run on Wednesday afternoon and Thursday mornings over the summer holidays. A trial “sports bar” for 11-17 year olds was also run on Tuesday evenings during the summer – providing access to skittles, table football, pool, darts and table tennis.

The Chantry Centre also hosted a series of “Barrow markets” during the winter with the aim to be a small scale replacement for the local car boot sale. Interest in these was not sufficient to continue to run them but some useful lessons were learnt. As a result in 2025/6 the Chantry Centre will instead play host during the winter to the popular Dursley Market.

The year saw the development in the number of larger scale ticketed events hosted by the Chantry Centre with more events planned during the coming year. Events such as ABBA Sensation, Beatles Complete and the Northern Soul event alongside productions from “Rain or Shine” proved to be very popular and had a significant positive impact on the Chantry Centre’s finances.

The volunteer-run Garden Café continues from strength to strength, with a number of new volunteers during the year. It continues to contribute significantly to the wellbeing of the Chantry Centre (both financially and as a socially welcoming space, particularly for those suffering from isolation). The Trustees are very appreciative of the dedication of the café team.

Overall it is estimated that the contribution from volunteers during the year was at least 4,250 hours – the equivalent to around 2.5 Full Time Employees.

Planning has now started for the 100th anniversary celebrations in 2026 of the forerunner to the Chantry Centre, the R.A. Lister Recreation and Social Club Ltd. The trustees see this as an excellent opportunity to further raise the profile of the Chantry Centre as well as celebrating the history of the buildings and, given the social influence of R.A. Lister, of the town itself.

FINANCIAL REVIEW

Finances for the year were largely stabilised following the previous difficult year with the underlying shortfall in unrestricted funds of £5,000 being more than offset by an unrestricted donation of £20,000.

This improvement was almost solely down to Room Hire (which includes The Chantry Centre's share of income from ticket sales) which increased by just under £15,000 (or 51%) on the previous year. As set out in the previous section work continues to both further expand the number of larger scale ticketed events as well as find hirers during less busy times of the week.

Much of the increases in the cost of insurance and compliance costs were met by a generous grant by Dursley Town Council whilst other cost rises e.g. in employment and the one off maintenance cost to the gable end of the roof were offset by various minor savings.

The Trading Company was once again unable to make a donation to the Chantry Centre this year as it was particularly impacted by rises in cost of employment (including employers' NI) and cost of stock. With the activity levels planned for the Chantry Centre in the coming year, and given the fixed nature of the Trading Company's cost base, the associated increases in sales (whether of alcohol or food) should have a material impact on its ability to generate funds for the charity.

Recent experience has confirmed that there are very few funders now able to offer large grants for the refurbishment of community hubs such as the Chantry Centre. As a result the Trustees are reviewing previous plans for the redevelopment of the front of the building to identify if there are more cost efficient solutions. At the same time, a number of smaller refurbishment projects have been identified and funding bids made to targeted grant providers.

During the year a further £127,028 of the £200,000 Littlecombe S106 money was approved by Stroud District Council and released to The Chantry Centre so utilising the outstanding balance from this source. The Chantry Centre would like to sincerely thank officers at Stroud DC for their great assistance in administering these funds.

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REPORT OF THE TRUSTEES

YEAR ENDED 31 AUGUST 2025

RESERVES POLICY

As at the year end the Chantry Centre held free reserves of £58,508 being net assets (£79,725 less Prepayments £1,290 and less Restricted Funds in the form of Cash (£19,927).

The Trustees have carried out an assessment in accordance with the reserves policy, estimating funds required to cover the following potential future cost risks:

- Designated maintenance costs;
- Designated reserves for running costs in the event of the unexpected inability of the Chantry Centre to generate any income for a period of 6 months;
- Dissolution costs.

It has been estimated that to meet the largest of these potential future liabilities would be 6 months of an inability to generate revenue and this would require £45,389. This is a slight decrease on the prior year reflecting various operational changes. In certain scenarios business interruption cover on the Chantry Centre's insurance policy may mitigate this cost exposure.

The Trustees have noted that the available reserves are sufficient to meet these potential future liabilities.

CONTINGENCIES AND SUBSEQUENT EVENTS

There have been no other matters that impact on the accounts or the disclosures therein in the period from the year end 31 August 2025 until the date these accounts were approved by the Trustees.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also directors of The Chantry Centre for the purposes of company law) are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of The Chantry Centre and the incoming resources and application of resources, including the net income or expenditure for the year. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable charities SORP;
- Make judgements and estimates which are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that The Chantry Centre will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of The Chantry Centre and which enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of The Chantry Centre and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm to the best of their belief and knowledge there is no information relevant to the independent examination of which the independent examiners are unaware. The Trustees also confirm they have taken all necessary steps to ensure that they themselves are aware of all relevant information and that this information has been communicated to the independent examiners.

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REPORT OF THE TRUSTEES

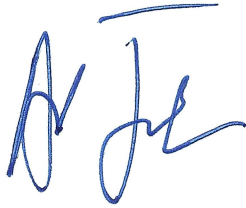
YEAR ENDED 31 AUGUST 2025

Members of The Chantry Centre guarantee to contribute an amount not exceeding £10 to the assets of The Chantry Centre in the event of winding up. The total number of such guarantees as at 31 August 2025 was 6. The Trustees are members of The Chantry Centre but this entitles them only to voting rights. The Trustees have no beneficial interest in The Chantry Centre.

INDEPENDENT EXAMINER

Ruth Herbert FCCA at Wenn Townsend was appointed as independent examiner for The Chantry Centre during the year and they have expressed their willingness to continue in that capacity.

Approved by the Trustees on 18th March 2026 and signed on their behalf by



Adrian Judge - Chair

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CHANTRY CENTRE

YEAR ENDED 31 AUGUST 2025

I report to the Trustees on my examination of the accounts of The Chantry Centre for the year ended 31 August 2025 which are set out on pages 9 to 20.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of The Chantry Centre (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of The Chantry Centre are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of The Chantry Centre's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of The Chantry Centre as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ruth Herbert

Name: Ruth Herbert FCCA

Date: 19/3/26

Address: Wenn Townsend Chartered Accountants
2 Watermoor Point
Watermoor Road
Cirencester
Glos GL7 1LF

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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted Funds General £	Restricted Funds £	Endowment Funds Expendable £	Total 2025 £	Total 2024 £
Income from:						
Donations and legacies	3	54,177	148,106	-	202,283	70,794
Charitable activities:						
Room Hire	6	42,273	-	-	42,273	28,045
Investments						
Bank Interest		1,154	-	-	1,154	774
Total Income		97,604	148,106	-	245,710	99,613
Expenditure on:						
Costs of raising funds:						
Fundraising activities and events	7	5,985	1,945	-	7,930	5,615
Charitable activities:						
Building maintenance and utilities	8	81,645	15,387	11,546	108,578	100,706
Total Expenditure		87,630	17,332	11,546	116,508	106,321
Net Income / (expenditure)		9,974	130,774	(11,546)	129,202	(6,708)
Transfers between funds		4,557	(149,693)	145,136	-	-
Net Movement in Funds		14,531	(18,919)	133,590	129,202	(6,708)
Reconciliation of funds:						
Total Funds Brought Forward		55,446	38,846	377,953	472,245	478,953
Total Funds Carried Forward		69,977	19,927	511,543	601,447	472,245

All of The Chantry Centre's activities derive from continuing operations during the above two periods.

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under Companies Act 2006.

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BALANCE SHEET

AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible assets	12	521,721	386,367
Investments	13	1	1
		<u>521,722</u>	<u>386,368</u>
Current Assets			
Debtors	14	13,548	7,958
Cash in hand and at Bank		73,167	80,767
		<u>86,715</u>	<u>88,725</u>
Creditors: Amounts falling due within one year	15	6,990	2,848
Net Current Assets		79,725	85,877
Net Assets		<u>601,447</u>	<u>472,245</u>
Funds of the Charity			
Endowment funds		511,543	377,953
Restricted income funds		19,927	38,846
Unrestricted income funds		69,977	55,446
Total Funds	18	<u>601,447</u>	<u>472,245</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements on pages 9 to 20 were approved by the Trustees and authorised for issue on 18 March 2026 and are signed on their behalf by:



 Mr A P Judge – Chair

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The Chantry Centre meets the definition of public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going Concern

The financial statements have been prepared on the assumption that The Chantry Centre is able to continue as a going concern.

c) Changes to Accounting Estimates

No material changes to accounting estimates have occurred in the reporting period.

d) Consolidation

In the opinion of the Trustees, The Chantry Centre and its subsidiary undertaking (Chantry Centre Trading Company Limited (Company Number 07396495)) comprise a small group. The Chantry Centre has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

e) Incoming resources

Income including income from room hire, donations, gifts and grants that provide core funding are recognised when the Charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be quantified with reasonable accuracy and is not deferred.

Donations received for the general purposes of The Chantry Centre are included as Unrestricted Funds. Donations for activities restricted by the wishes of the donor are recorded as 'Restricted Funds' where these wishes are legally binding on the Trustees.

Income is included in the Statement of Financial Activities on a receivable basis. The balance of income received for Restricted Funds but not expended during the period is shown in the Balance Sheet.

Where income is received in advance of the provision of services and which is refundable, it is deferred and included in creditors until the criteria for income recognition has been met. Where entitlement to receive income occurs before income is received, the income is accrued.

f) Government and Other Grants

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

received and the amount can be measured reliably.

g) Donated Services

Donated services are included in the Statement of Financial Accounts when received at the value of the gift to The Chantry Centre provided the value if the gift can be measured reliably.

h) Funds accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted Funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the Restricted Funds are set out in the notes to the financial statements.

Endowment Funds are subject to specific conditions by donors that the capital should be maintained by The Chantry Centre until the right to expend it is exercised.

i) Investment income

Investment income is included in the Statement of Financial Activities in the year in which it is receivable.

j) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure incurred but not paid for is accrued and expenditure which is incurred in advance of its benefit is treated as a prepayment.

k) Statement of Financial Activities

In preparing the Statement of Financial Activities, the Trustees have attributed, where readily determinable, costs between costs of raising funds and charitable activities.

l) Cost of raising funds

These are costs incurred in attracting voluntary income and those incurred in activities that raise funds.

m) Charitable Activities

Charitable expenditure comprises those costs incurred by The Chantry Centre in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature that are necessary to support them.

n) Governance Costs

Governance costs comprise all costs involving public accountability of The Chantry Centre and its compliance with regulation and good practice.

o) Taxation

The Charity is considered to pass the test set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the Charity is potentially exempt for taxation in respect to income or capital gains within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 245 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

p) Tangible Fixed assets

All fixed assets are initially recorded at cost or market value as at the date of the acquisition or donation received. Assets costing under £100 are not capitalised. Assets are subject to annual impairment reviews.

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Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Land and buildings:	2% straight line per annum
Fixtures and Equipment:	20% straight line per annum

q) Fixed Asset Investments

The investment held in The Chantry Centre's subsidiary undertaking (Chantry Centre Trading Company Limited (Company Number 07396495)) is valued at cost.

r) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

s) Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by The Chantry Centre. Subsequently, they are measured at the cash or other consideration expected to be received.

t) Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers.

Creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

2. PRIOR YEAR COMPARATIVES: STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds General 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
Income from:				
Donations and legacies	30,075	40,719	-	70,794
Charitable activities:				
Room Hire	28,045	-	-	28,045
Investments				
Bank Interest	774	-	-	774
Total Income	58,894	40,719	-	99,613
Expenditure on:				
Costs of raising funds:				
Fundraising activities and events	5,087	528	-	5,615
Charitable activities:				
Building maintenance and utilities	78,078	13,768	8,860	100,706
Total Expenditure	83,165	14,296	8,860	106,320
Net Income / (expenditure)	(24,271)	26,423	(8,860)	(6,708)
Transfers between funds	25,340	(37,370)	12,030	-
Net Movement in Funds	1,069	(10,947)	3,170	(6,708)
Reconciliation of funds:				
Total Funds Brought Forward	54,377	49,793	374,783	478,953
Total Funds Carried Forward	55,446	38,846	377,953	472,245

3. DONATIONS AND LEGACIES

	Unrestricted Funds General £	Restricted Funds £	Total 2025 £	Total 2024 £
Donations	54,177	693	54,870	45,075
Grants, including capital grants:				
Government grants	-	145,693	145,693	9,690
Grants from other organisations	-	1,720	1,720	16,029
	54,177	148,106	202,283	70,794

4. GOVERNMENT GRANTS

The Chantry Centre received the following government grants:

	Total 2025 £	Total 2024 £
Dursley Town Council	8,957	-
Stroud District Council - Littlecombe S106	127,029	8,690
Stroud District Council - Rural England Prosperity Fund	9,707	-
Stroud District Council - Soft Play	-	1,000
	145,693	9,690

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

5. DONATIONS

	Unrestricted Funds General £	Restricted Funds £	Total 2025 £	Total 2024 £
Tolvik Consulting Limited (Services)	9,936	-	9,936	9,600
Tolvik Consulting Limited	20,000	-	20,000	15,000
Garden Café	7,144	-	7,144	6,097
Soft Play	3,256	-	3,256	2,926
The Chantry Centre Trading Company Ltd	-	-	-	-
The DODs	-	693	693	-
Miscellaneous Private Donations	13,842	-	13,842	11,453
	54,177	693	54,870	45,075

The services donation made by Tolvik Consulting Limited was in the form of specialist staff seconded to The Chantry Centre for specific marketing related activities/projects.

The value of the donated services is calculated on the basis of estimated recorded activity time charged at the basic salary rate (i.e. excluding any associated employment costs). This value has been included to properly reflect the cost of specialist support required to maintain and develop The Chantry Centre's user base. There were no conditions attached to the secondment.

The contribution in terms of time given by the wide range of volunteers supporting The Chantry Centre is estimated to be circa 4,250 hours. This is not recorded in these accounts

6. INCOME FROM ROOM HIRE

	Unrestricted Funds General £	Total 2025 £	Total 2024 £
Total	42,273	42,273	28,045
	42,273	42,273	28,045

7. COSTS OF RAISING FUNDS

	Unrestricted Funds General £	Restricted Funds £	Total 2025 £	Total 2024 £
Marketing and publicity	5,985	1,945	7,930	5,615

The cost of raising funds include the donation of services (see Note 5) together with modest additional expenditure.

8. TOTAL EXPENDITURE

All expenditure on Charitable Activities relate to building maintenance and utilities. As a result expenses have not been analysed by activity category/support costs.

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YEAR ENDED 31 AUGUST 2025

	Unrestricted Funds General £	Restricted Funds £	Endowment Funds Expendable £	Total 2025 £	Total 2024 £
Building maintenance and utilities					
Depreciation	3,257	-	11,546	14,803	11,625
Refurbishment Costs	-	5,002	-	5,002	8,311
Rates and water	2,834	-	-	2,834	2,272
Light, heat and power	11,411	2,420	-	13,831	16,153
Insurance and licencing	5,779	2,338	-	8,117	5,037
Repairs and maintenance	8,055	-	-	8,055	3,586
Building management inc staff	42,628	4,538	-	47,166	42,059
Telephone and postage	877	-	-	877	860
Equipment/Consumables etc	-	1,089	-	1,089	3,859
Governance costs	6,804	-	-	6,804	6,944
Expenditure: Charitable activities	81,645	15,387	11,546	108,578	100,706
Expenditure: Fundraising	5,985	1,945	-	7,930	5,615
Total Expenditure	87,630	17,332	11,546	116,508	106,321

9. NET INCOME/EXPENDITURE

This is stated after charging:

Net income/expenditure	2025 £	2024 £
Depreciation of fixed assets	14,803	11,625
Independent Examiner's remuneration	2,000	1,800
Trustees' remuneration	-	-
Trustees' reimbursed expenses	-	-

10. STAFF COSTS AND NUMBERS

The Chantry Centre does not directly employ any staff.

The Chantry Centre Trading Company Limited employs a manager, part of whose role relates to building management and maintenance of The Chantry Centre, and whose salary and wages and associated costs during the year were recharged. In 2024/25 the cost was £36,509 (2023/24: £33,414) and classified within Building Management in the analysis of Total Expenditure. The Chantry Centre Trading Company Limited also employs a part time cleaner, and in 2024/25 50% of their cost (£2,954) (2023/24: £2,572) was recharged to The Chantry Centre.

11. TAXATION

The Chantry Centre is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

THE CHANTRY CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

12. TANGIBLE FIXED ASSETS

	Unrestricted Funds Fixtures and Equipment £	Endowment Funds Land and buildings £	Total £
Cost			
At 1 September 2024	13,784	473,663	487,447
Additions	5,021	145,135	150,156
At 31 August 2025	18,805	618,798	637,603
Depreciation			
At 1 September 2024	5,370	95,709	101,079
Charge for the year	3,257	11,546	14,803
At 31 August 2025	8,627	107,255	115,882
Net Book Value			
At 31 August 2025	10,178	511,543	521,721
At 31 August 2024	8,414	377,953	386,367

13. INVESTMENTS

	2023 £	2022 £
Shares in group companies and participating interests	1	1

Details of undertakings

Details of the investments in which The Chantry Centre holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of Incorporation	Holding	Proportion of voting rights and shares held	Principal Activity
The Chantry Centre Trading Company Ltd	England	£1 Ordinary	100%	Operates the licensed bar at Chantry Centre

As at 31 August 2025 The Chantry Centre Trading Company Ltd had net assets of £4,150.

For the year ended 31 August 2025, The Chantry Centre Trading Company Ltd generated a retained profit of £78 (2024: £100) from total revenue of £55,588 (2022: £52,749).

14. DEBTORS

	2025 £	2024 £
Trade debtors	2,178	1,992
Stroud District Council - Littlecombe S106	10,080	-
Prepayments	1,290	5,741
VAT Recoverable	-	225
	13,548	7,958

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

15. CREDITORS: Amounts falling due within 1 year

	2025	2024
	£	£
Trade creditors	-	-
Accruals	5,433	2,406
VAT Payable	957	-
Deferred Income (see Note 16)	600	442
	6,990	2,848

16. DEFERRED INCOME

Deferred income relates to deposits for advanced room hire.

	2025	2024
	£	£
At 1 September	442	300
Amounts deferred during year	600	442
Amounts released during year	442	300
At 31 August	600	442

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds General	Restricted Funds	Endowment Funds	Total
	2025	2025	2025	2025
	£	£	£	£
Tangible fixed assets	10,178	-	511,543	521,721
Fixed asset investments	1	-	-	1
Current assets	66,788	19,927	-	86,715
Current liabilities	(6,990)	-	-	(6,990)
Total net assets as at 31 August 2025	69,977	19,927	511,543	601,447

Prior year comparative analysis of net assets between funds:

	Unrestricted Funds General	Restricted Funds	Endowment Funds	Total
	2024	2024	2024	2024
	£	£	£	£
Tangible fixed assets	8,414	-	377,953	386,367
Fixed asset investments	1	-	-	1
Current assets	49,879	38,846	-	88,725
Current liabilities	(2,848)	-	-	(2,848)
Total net assets as at 31 August 2024	55,446	38,846	377,953	472,245

THE CHANTRY CENTRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

18. MOVEMENTS IN FUNDS

	Balance at 1 Sept 2024 £	Incoming Resources £	Outgoing Resources £	Transfers Total £	Balance at 31 Aug 2025 £
Unrestricted funds					
Unrestricted general funds					
Total	55,446	97,604	(87,630)	4,557	69,977
Restricted funds					
Tolvik Consulting	25,211	-	(10,543)	(5,143)	9,525
National Lottery Awards for All	9,800	-	-	(4,254)	5,546
Stroud District Council - Soft Play	1,000	-	-	(1,000)	-
Gloucestershire GMCA	834	-	-	(834)	-
Dursley United	500	-	-	(500)	-
Renishaw Charities Committee	500	-	-	(500)	-
Dursley Town Council	-	8,957	-	(5,101)	3,856
Stroud District Council - Littlecombe S106	-	127,029	(127,029)	-	-
Stroud District Council - Rural	-	9,707	(9,707)	-	-
England Prosperity Fund	-	-	-	-	-
Tesco Stronger Starts - Soft Play	-	1,000	-	-	1,000
The DODS/Tesco	-	720	(720)	-	-
The DODS	-	693	(693)	-	-
Private Individuals	1,001	-	(1,001)	-	-
Total	38,846	148,106	(149,693)	(17,332)	19,927
Expendable endowment funds					
Total	377,953	-	(11,546)	145,136	511,543
Total funds	472,245	245,710	(248,869)	-	601,447

Prior year comparative analysis of movements in funds:

	Balance at 1 Sept 2023 £	Incoming Resources £	Outgoing Resources £	Transfers Total £	Balance at 31 Aug 2024 £
Unrestricted funds					
Unrestricted general funds					
Total	54,377	58,894	(83,165)	25,340	55,446
Restricted funds					
Tolvik Consulting	41,754	15,000	(7,781)	(23,762)	25,211
National Lottery Awards for All	5,273	9,800	(3,749)	(1,524)	9,800
Summerfield Charitable Trust	1,766	-	(1,766)	-	-
Gloucestershire GMCA	1,000	-	(1,000)	-	-
Stroud District Council - Littlecombe S106	-	8,690	-	(8,690)	-
Stroud District Council - Soft Play	-	1,000	-	-	1,000
Gloucestershire GMCA	-	1,000	-	(166)	834
Dursley United	-	500	-	-	500
Renishaw Charities Committee	-	500	-	-	500
Private Individuals	-	4,229	-	(3,228)	1,001
Total	49,793	40,719	(14,296)	(37,370)	38,846
Expendable endowment funds					
Total	374,783	-	(8,860)	12,030	377,953
Total funds	478,953	99,613	106,321	-	472,245

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

Purpose of Restricted Funds:

Source of Fund	Initial Value Purpose	Year End Status
Tolvik Consulting	£40,000 Refurbishment and operating costs	Complete
Tolvik Consulting	£15,000 Business Development	Ongoing
National Lottery Awards for All	£9,800 Soft Play Sessions 2024-26	Ongoing
Stroud District Council - Soft Play	£1,000 Soft Play 2024-25	Complete
Gloucestershire GMCA	£1,000 Soft Play 2024-25	Complete
Dursley United	£500 Soft Play 2024-25	Complete
Renishaw Charities Committee	£500 Soft Play 2024-25	Complete
Stroud District Council - Littlecombe S106	£200,000 Building Refurbishment	Complete
Stroud District Council - Rural	£9,707 Stage Door Lift	Complete
England Prosperity Fund		
Dursley Town Council	£8,957 Various operating costs	Ongoing
Tesco Stronger Starts	£1,000 Soft Play Sept-Nov 2026	To start

Breakdown of Restricted Funds balance as at 31 August 2025:	Cash	Other Current Assets	Total
	£	£	£
Tolvik Consulting	9,525	-	9,525
National Lottery Awards for All	5,546	-	5,546
Dursley Town Council	3,856	-	3,856
Tesco Stronger Starts - Soft Play	1,000	-	1,000
	19,927	-	19,927

19. RELATED PARTY TRANSACTIONS

During the year The Chantry Centre Trading Company Limited recharged The Chantry Centre total costs of £44,025 (2024: £39,850). This included the Manager's time spent on The Chantry Centre activities (see Note 10) - totaling £36,509 (2023: £33,414)) together with other sundry expenses primarily relating to Building Management.

As at 31 August 2025, The Chantry Centre owed The Chantry Centre Trading Company £nil for these services (2024: Nil).

Tolvik Consulting Limited is a company of which Mr AP Judge (trustee) and his wife are minority shareholders. During the year Tolvik Consulting Limited donated services estimated to be worth £9,936 (2024: £9,600) and made a cash donation of £20,000 (2024: £15,000).

Mr AP Judge (Trustee) also made a small private donation to The Chantry Centre during the year.