

# THE CHANTRY CENTRE

England & Wales · Charity number 1137554

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">06983485</a>
Registered	2010-08-20
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Chantry Centre 34-36 Long Street Dursley GL11 4JB
Phone	03001023254
Email	<a href="mailto:adrian@chantrycentre.org">adrian@chantrycentre.org</a>
Website	<a href="http://www.chantrycentre.org">www.chantrycentre.org</a>

## Activities

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**Objects:** (A) PROMOTE THE BENEFIT OF THE INHABITANTS OF DURSLEY AND THOSE CIVIL PARISHES WHICH IMMEDIATELY ADJOIN THE PARISH OF DURSLEY (HEREINAFTER CALLED THE AREA OF BENEFIT) WITHOUT DISTINCTION OF SEX, AGE, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION, HEALTH, THE ARTS AND AMATEUR SPORT AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.(B) TO ESTABLISH OR SECURE THE ESTABLISHMENT OF THE CHANTRY CENTRE LIMITED (HEREINAFTER CALLED THE CENTRE) AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS.(C) PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED.

**Activities:** Provision of rooms and facilities for local dramatic and musical groups, youth groups, pre-school activities and active recreation for elderly people, and people with learning difficulties as well as any other local community interest groups. Rooms are also available for private parties etc

## Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Other Charitable Purposes
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** DURSLEY AND THOSE CIVIL PARISHES WHICH IMMEDIATELY ADJOIN THE PARISH OF DURSLEY
- Gloucestershire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£245,710	£129,202	-	-
2024-08-31	£99,613	£106,321	-	-
2023-08-31	£191,708	£86,719	-	-
2022-08-31	£98,554	£89,146	-	-
2021-08-31	£101,026	£61,313	-	-

## Trustees

Name	Role	Appointed
<b>Adrian Judge</b>	Chair	2011-07-11
Dr Andrew Richard Raymond Telford		2018-07-30
GEOFF WHEELER		
Jemma Claire Griffiths		2022-10-31
Richard David Buckle		2022-03-14
Tarquinia Mercedes Radclyffe		2022-03-14

**THE CHANTRY CENTRE**

England & Wales - Charity number 1137554

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# Accounts

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COMPANY REGISTRATION NUMBER: 06983485  
CHARITY REGISTRATION NUMBER: 1137554

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 AUGUST 2025

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)  
REFERENCE AND ADMINISTRATIVE DETAILS  
YEAR ENDED 31 AUGUST 2025

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<b>Registered charity name</b>	The Chantry Centre
<b>Charity registration number</b>	1137554
<b>Company registration number</b>	06983485
<b>Principal office and Registered Address</b>	34-36 Long Street Dursley Gloucestershire GL11 4JB
<b>Trustees</b>	The trustees, who are also directors for the purposes of company law, who served the during the year and up to the date of this report were as follows:  Mr A P Judge - Chair Dr A R R Telford - Vice Chair Mr G A Wheeler Mr R D Buckle Ms T M Radclyffe Ms J C Griffiths
<b>Secretary</b>	A P Judge
<b>Bankers</b>	Lloyds Bank plc Rowcroft Stroud Gloucestershire GL5 3BG
<b>Independent Examiner</b>	Ruth Herbert FCCA Wenn Townsend Chartered Accountants 2 Watermoor Point Watermoor Road Cirencester Glos GL7 1LF

# THE CHANTRY CENTRE (A Company Limited by Guarantee)

## REPORT OF THE TRUSTEES

YEAR ENDED 31 AUGUST 2025

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The Trustees present their annual report together with the financial statements for the charitable company for the year ended 31 August 2025.

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with current regulatory requirements, the Memorandum and Articles of Association and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - second edition October 2019 – (Charities SORP (FRS 102)).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### ***Governing document:***

The Chantry Centre is a company limited by guarantee (registered number 06983485) is controlled by its governing document, its Memorandum and Articles of Association dated 6 August 2009 as amended on 15 September 2025 and is registered as a charity with the Charity Commission.

#### ***Organisational Structure:***

To manage certain commercial activities, The Chantry Centre has a wholly owned trading company limited by shares, The Chantry Centre Trading Company Limited (Company Number 07396495). Its principal activity is the operation of the licensed bar facilities.

#### ***Recruitment and Appointment of Trustees:***

Trustees, who are also directors of The Chantry Centre, are appointed from time to time and as and when required from within the community to bring required skills to the charity. Trustees are subject to re-election every three years by rotation.

#### ***Risk Management:***

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **MISSION, OBJECTIVES AND ACTIVITIES**

The principal objective of The Chantry Centre is to “*advance education, the arts, health and amateur sport and to provide facilities in the interests of social welfare for recreation and leisure time occupation*” for the inhabitants of Dursley and surrounding parishes.

The Chantry Centre has the following vision and mission.

**Chantry Centre Vision: *A vibrant hub at the heart of your community***

**Chantry Centre Mission: *As a safe and welcoming centre for the community, the Chantry Centre supports opportunities that enrich the lives of our diverse neighbourhood and supports people to connect, engage and grow***

To achieve this objective The Chantry Centre makes its existing building and grounds in Long Street, Dursley (comprising of the Lister Hall and supporting facilities and rooms) available for local community groups and activities, hire for private events (e.g. birthdays, wedding celebrations) and the performing arts. The Chantry Centre is currently engaged in a long term programme to refurbish, repair where necessary and make conversions to these facilities to make them suitable for as wide a range of activities as possible.

# THE CHANTRY CENTRE (A Company Limited by Guarantee)

## REPORT OF THE TRUSTEES

YEAR ENDED 31 AUGUST 2025

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### PUBLIC BENEFIT

In planning The Chantry Centre's activities for the period, the Trustees have kept in mind the Charity Commission's guidance on public benefit. The focus of The Chantry Centre's activities during the period, which explains the delivery by the charity of public benefit, is set out below under "Achievements and Performance" and above under "Mission, Objectives and Activities".

### ACHIEVEMENTS AND PERFORMANCE

There was significant progress during the year in moving The Chantry Centre's longer term plans forward – both in terms of the refurbishment of the building and increasing the range of room hire activities.

With respect to the ongoing refurbishment programme, the year saw the complete rebuilding of the stage door entrance (funded by Littlecombe S106) and installation of access lift (largely funded by Stroud DC Rural England Prosperity Fund) at a total cost of around £126,000. This work has resulted in a significant increase in the flexibility in the way in which rooms can be used (and hired). Access to the stage from the other side was also significantly improved (thanks to support from The DODS). To further enhance the feel of the Lister Hall and increase capacity, new storage areas were created and the suspended ceiling "under the arches" was also removed and original features restored. This too was funded by the Littlecombe S106 monies. By the end of the year the full £200,000 from Littlecombe S106 had been invested in the refurbishment. Feedback for the changes has been very positive.

Consistent with the Chantry Centre's plans, the year saw a steady increase in the number of different community groups and organisations using the Chantry Centre. This included the "Chantry Chatters" group (a relocation of the Thursday session for over 55s previously held at the now closed 15 May Lane), the GL11 organised "Silverfit" exercise class and Slimming World. The Chantry Centre continues to work with local community groups and for the first time in Spring 2025 hosted a "Clubs and Societies" fair which attracted around 30 local organisations.



# THE CHANTRY CENTRE (A Company Limited by Guarantee)

## REPORT OF THE TRUSTEES

YEAR ENDED 31 AUGUST 2025

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The ever popular winter soft play sessions (subsidised by a number of generous local donations) attracted a record 586 children over the 22 sessions and just over 900 toasties were served. For the first time similar sessions were also run on Wednesday afternoon and Thursday mornings over the summer holidays. A trial “sports bar” for 11-17 year olds was also run on Tuesday evenings during the summer – providing access to skittles, table football, pool, darts and table tennis.

The Chantry Centre also hosted a series of “Barrow markets” during the winter with the aim to be a small scale replacement for the local car boot sale. Interest in these was not sufficient to continue to run them but some useful lessons were learnt. As a result in 2025/6 the Chantry Centre will instead play host during the winter to the popular Dursley Market.

The year saw the development in the number of larger scale ticketed events hosted by the Chantry Centre with more events planned during the coming year. Events such as ABBA Sensation, Beatles Complete and the Northern Soul event alongside productions from “Rain or Shine” proved to be very popular and had a significant positive impact on the Chantry Centre’s finances.

The volunteer-run Garden Café continues from strength to strength, with a number of new volunteers during the year. It continues to contribute significantly to the wellbeing of the Chantry Centre (both financially and as a socially welcoming space, particularly for those suffering from isolation). The Trustees are very appreciative of the dedication of the café team.

Overall it is estimated that the contribution from volunteers during the year was at least 4,250 hours – the equivalent to around 2.5 Full Time Employees.

Planning has now started for the 100<sup>th</sup> anniversary celebrations in 2026 of the forerunner to the Chantry Centre, the R.A. Lister Recreation and Social Club Ltd. The trustees see this as an excellent opportunity to further raise the profile of the Chantry Centre as well as celebrating the history of the buildings and, given the social influence of R.A. Lister, of the town itself.

### **FINANCIAL REVIEW**

Finances for the year were largely stabilised following the previous difficult year with the underlying shortfall in unrestricted funds of £5,000 being more than offset by an unrestricted donation of £20,000.

This improvement was almost solely down to Room Hire (which includes The Chantry Centre's share of income from ticket sales) which increased by just under £15,000 (or 51%) on the previous year. As set out in the previous section work continues to both further expand the number of larger scale ticketed events as well as find hirers during less busy times of the week.

Much of the increases in the cost of insurance and compliance costs were met by a generous grant by Dursley Town Council whilst other cost rises e.g. in employment and the one off maintenance cost to the gable end of the roof were offset by various minor savings.

The Trading Company was once again unable to make a donation to the Chantry Centre this year as it was particularly impacted by rises in cost of employment (including employers’ NI) and cost of stock. With the activity levels planned for the Chantry Centre in the coming year, and given the fixed nature of the Trading Company’s cost base, the associated increases in sales (whether of alcohol or food) should have a material impact on its ability to generate funds for the charity.

Recent experience has confirmed that there are very few funders now able to offer large grants for the refurbishment of community hubs such as the Chantry Centre. As a result the Trustees are reviewing previous plans for the redevelopment of the front of the building to identify if there are more cost efficient solutions. At the same time, a number of smaller refurbishment projects have been identified and funding bids made to targeted grant providers.

During the year a further £127,028 of the £200,000 Littlecombe S106 money was approved by Stroud District Council and released to The Chantry Centre so utilising the outstanding balance from this source. The Chantry Centre would like to sincerely thank officers at Stroud DC for their great assistance in administering these funds.

# THE CHANTRY CENTRE (A Company Limited by Guarantee)

## REPORT OF THE TRUSTEES

YEAR ENDED 31 AUGUST 2025

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### RESERVES POLICY

As at the year end the Chantry Centre held free reserves of £58,508 being net assets (£79,725 less Prepayments £1,290 and less Restricted Funds in the form of Cash (£19,927)).

The Trustees have carried out an assessment in accordance with the reserves policy, estimating funds required to cover the following potential future cost risks:

- Designated maintenance costs;
- Designated reserves for running costs in the event of the unexpected inability of the Chantry Centre to generate any income for a period of 6 months;
- Dissolution costs.

It has been estimated that to meet the largest of these potential future liabilities would be 6 months of an inability to generate revenue and this would require £45,389. This is a slight decrease on the prior year reflecting various operational changes. In certain scenarios business interruption cover on the Chantry Centre's insurance policy may mitigate this cost exposure.

The Trustees have noted that the available reserves are sufficient to meet these potential future liabilities.

### CONTINGENCIES AND SUBSEQUENT EVENTS

There have been no other matters that impact on the accounts or the disclosures therein in the period from the year end 31 August 2025 until the date these accounts were approved by the Trustees.

### STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also directors of The Chantry Centre for the purposes of company law) are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of The Chantry Centre and the incoming resources and application of resources, including the net income or expenditure for the year. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable charities SORP;
- Make judgements and estimates which are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that The Chantry Centre will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of The Chantry Centre and which enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of The Chantry Centre and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm to the best of their belief and knowledge there is no information relevant to the independent examination of which the independent examiners are unaware. The Trustees also confirm they have taken all necessary steps to ensure that they themselves are aware of all relevant information and that this information has been communicated to the independent examiners.

**THE CHANTRY CENTRE  
(A Company Limited by Guarantee)**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31 AUGUST 2025**

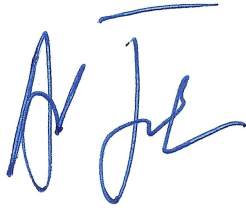
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Members of The Chantry Centre guarantee to contribute an amount not exceeding £10 to the assets of The Chantry Centre in the event of winding up. The total number of such guarantees as at 31 August 2025 was 6. The Trustees are members of The Chantry Centre but this entitles them only to voting rights. The Trustees have no beneficial interest in The Chantry Centre.

**INDEPENDENT EXAMINER**

Ruth Herbert FCCA at Wenn Townsend was appointed as independent examiner for The Chantry Centre during the year and they have expressed their willingness to continue in that capacity.

Approved by the Trustees on 18<sup>th</sup> March 2026 and signed on their behalf by



Adrian Judge - Chair

**THE CHANTRY CENTRE**  
**(A Company Limited by Guarantee)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CHANTRY CENTRE**

**YEAR ENDED 31 AUGUST 2025**

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I report to the Trustees on my examination of the accounts of The Chantry Centre for the year ended 31 August 2025 which are set out on pages 9 to 20.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of The Chantry Centre (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of The Chantry Centre are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of The Chantry Centre's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of The Chantry Centre as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Ruth Herbert*

Name: Ruth Herbert FCCA

Date: 19/3/26

Address: Wenn Townsend Chartered Accountants  
2 Watermoor Point  
Watermoor Road  
Cirencester  
Glos GL7 1LF

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND  
EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted Funds General £	Restricted Funds £	Endowment Funds Expendable £	Total 2025 £	Total 2024 £
<b>Income from:</b>						
Donations and legacies	3	54,177	148,106	-	202,283	70,794
<b>Charitable activities:</b>						
Room Hire	6	42,273	-	-	42,273	28,045
<b>Investments</b>						
Bank Interest		1,154	-	-	1,154	774
<b>Total Income</b>		<b>97,604</b>	<b>148,106</b>	<b>-</b>	<b>245,710</b>	<b>99,613</b>
<b>Expenditure on:</b>						
<b>Costs of raising funds:</b>						
Fundraising activities and events	7	5,985	1,945	-	7,930	5,615
<b>Charitable activities:</b>						
Building maintenance and utilities	8	81,645	15,387	11,546	108,578	100,706
<b>Total Expenditure</b>		<b>87,630</b>	<b>17,332</b>	<b>11,546</b>	<b>116,508</b>	<b>106,321</b>
Net Income / (expenditure)		9,974	130,774	(11,546)	129,202	(6,708)
Transfers between funds		4,557	(149,693)	145,136	-	-
<b>Net Movement in Funds</b>		<b>14,531</b>	<b>(18,919)</b>	<b>133,590</b>	<b>129,202</b>	<b>(6,708)</b>
<b>Reconciliation of funds:</b>						
Total Funds Brought Forward		55,446	38,846	377,953	472,245	478,953
<b>Total Funds Carried Forward</b>		<b>69,977</b>	<b>19,927</b>	<b>511,543</b>	<b>601,447</b>	<b>472,245</b>

All of The Chantry Centre's activities derive from continuing operations during the above two periods.

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under Companies Act 2006.

**THE CHANTRY CENTRE**  
**(A Company Limited by Guarantee)**

**BALANCE SHEET**

**AS AT 31 AUGUST 2025**

	Note	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible assets	12	521,721	386,367
Investments	13	1	1
		<u>521,722</u>	<u>386,368</u>
<b>Current Assets</b>			
Debtors	14	13,548	7,958
Cash in hand and at Bank		73,167	80,767
		<u>86,715</u>	<u>88,725</u>
<b>Creditors: Amounts falling due within one year</b>	15	6,990	2,848
<b>Net Current Assets</b>		79,725	85,877
<b>Net Assets</b>		<u>601,447</u>	<u>472,245</u>
<b>Funds of the Charity</b>			
Endowment funds		511,543	377,953
Restricted income funds		19,927	38,846
Unrestricted income funds		69,977	55,446
<b>Total Funds</b>	18	<u>601,447</u>	<u>472,245</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements on pages 9 to 20 were approved by the Trustees and authorised for issue on 18 March 2026 and are signed on their behalf by:

  
 .....  
 Mr A P Judge – Chair

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

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**1. ACCOUNTING POLICIES**

**a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The Chantry Centre meets the definition of public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**b) Going Concern**

The financial statements have been prepared on the assumption that The Chantry Centre is able to continue as a going concern.

**c) Changes to Accounting Estimates**

No material changes to accounting estimates have occurred in the reporting period.

**d) Consolidation**

In the opinion of the Trustees, The Chantry Centre and its subsidiary undertaking (Chantry Centre Trading Company Limited (Company Number 07396495)) comprise a small group. The Chantry Centre has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**e) Incoming resources**

Income including income from room hire, donations, gifts and grants that provide core funding are recognised when the Charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be quantified with reasonable accuracy and is not deferred.

Donations received for the general purposes of The Chantry Centre are included as Unrestricted Funds. Donations for activities restricted by the wishes of the donor are recorded as 'Restricted Funds' where these wishes are legally binding on the Trustees.

Income is included in the Statement of Financial Activities on a receivable basis. The balance of income received for Restricted Funds but not expended during the period is shown in the Balance Sheet.

Where income is received in advance of the provision of services and which is refundable, it is deferred and included in creditors until the criteria for income recognition has been met. Where entitlement to receive income occurs before income is received, the income is accrued.

**f) Government and Other Grants**

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

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received and the amount can be measured reliably.

**g) Donated Services**

Donated services are included in the Statement of Financial Accounts when received at the value of the gift to The Chantry Centre provided the value if the gift can be measured reliably.

**h) Funds accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted Funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the Restricted Funds are set out in the notes to the financial statements.

Endowment Funds are subject to specific conditions by donors that the capital should be maintained by The Chantry Centre until the right to expend it is exercised.

**i) Investment income**

Investment income is included in the Statement of Financial Activities in the year in which it is receivable.

**j) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure incurred but not paid for is accrued and expenditure which is incurred in advance of its benefit is treated as a prepayment.

**k) Statement of Financial Activities**

In preparing the Statement of Financial Activities, the Trustees have attributed, where readily determinable, costs between costs of raising funds and charitable activities.

**l) Cost of raising funds**

These are costs incurred in attracting voluntary income and those incurred in activities that raise funds.

**m) Charitable Activities**

Charitable expenditure comprises those costs incurred by The Chantry Centre in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature that are necessary to support them.

**n) Governance Costs**

Governance costs comprise all costs involving public accountability of The Chantry Centre and its compliance with regulation and good practice.

**o) Taxation**

The Charity is considered to pass the test set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the Charity is potentially exempt for taxation in respect to income or capital gains within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 245 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**p) Tangible Fixed assets**

All fixed assets are initially recorded at cost or market value as at the date of the acquisition or donation received. Assets costing under £100 are not capitalised. Assets are subject to annual impairment reviews.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

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Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Land and buildings:	2% straight line per annum
Fixtures and Equipment:	20% straight line per annum

**q) Fixed Asset Investments**

The investment held in The Chantry Centre's subsidiary undertaking (Chantry Centre Trading Company Limited (Company Number 07396495)) is valued at cost.

**r) Cash and Cash Equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**s) Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by The Chantry Centre. Subsequently, they are measured at the cash or other consideration expected to be received.

**t) Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers.

Creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

2. PRIOR YEAR COMPARATIVES: STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds General 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
<b>Income from:</b>				
Donations and legacies	30,075	40,719	-	70,794
<b>Charitable activities:</b>				
Room Hire	28,045	-	-	28,045
<b>Investments</b>				
Bank Interest	774	-	-	774
<b>Total Income</b>	<b>58,894</b>	<b>40,719</b>	<b>-</b>	<b>99,613</b>
<b>Expenditure on:</b>				
<b>Costs of raising funds:</b>				
Fundraising activities and events	5,087	528	-	5,615
<b>Charitable activities:</b>				
Building maintenance and utilities	78,078	13,768	8,860	100,706
<b>Total Expenditure</b>	<b>83,165</b>	<b>14,296</b>	<b>8,860</b>	<b>106,320</b>
Net Income / (expenditure)	(24,271)	26,423	(8,860)	(6,708)
Transfers between funds	25,340	(37,370)	12,030	-
<b>Net Movement in Funds</b>	<b>1,069</b>	<b>(10,947)</b>	<b>3,170</b>	<b>(6,708)</b>
<b>Reconciliation of funds:</b>				
Total Funds Brought Forward	54,377	49,793	374,783	478,953
<b>Total Funds Carried Forward</b>	<b>55,446</b>	<b>38,846</b>	<b>377,953</b>	<b>472,245</b>

3. DONATIONS AND LEGACIES

	Unrestricted Funds General £	Restricted Funds £	Total 2025 £	Total 2024 £
Donations	54,177	693	54,870	45,075
Grants, including capital grants:				
Government grants	-	145,693	145,693	9,690
Grants from other organisations	-	1,720	1,720	16,029
	<b>54,177</b>	<b>148,106</b>	<b>202,283</b>	<b>70,794</b>

4. GOVERNMENT GRANTS

The Chantry Centre received the following government grants:

	Total 2025 £	Total 2024 £
Dursley Town Council	8,957	-
Stroud District Council - Littlecombe S106	127,029	8,690
Stroud District Council - Rural England Prosperity Fund	9,707	-
Stroud District Council - Soft Play	-	1,000
	<b>145,693</b>	<b>9,690</b>

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

5. DONATIONS

	Unrestricted Funds General £	Restricted Funds £	Total 2025 £	Total 2024 £
Tolvik Consulting Limited (Services)	9,936	-	9,936	9,600
Tolvik Consulting Limited	20,000	-	20,000	15,000
Garden Café	7,144	-	7,144	6,097
Soft Play	3,256	-	3,256	2,926
The Chantry Centre Trading Company Ltd	-	-	-	-
The DODs	-	693	693	-
Miscellaneous Private Donations	13,842	-	13,842	11,453
	<b>54,177</b>	<b>693</b>	<b>54,870</b>	<b>45,075</b>

The services donation made by Tolvik Consulting Limited was in the form of specialist staff seconded to The Chantry Centre for specific marketing related activities/projects.

The value of the donated services is calculated on the basis of estimated recorded activity time charged at the basic salary rate (i.e. excluding any associated employment costs). This value has been included to properly reflect the cost of specialist support required to maintain and develop The Chantry Centre's user base. There were no conditions attached to the secondment.

The contribution in terms of time given by the wide range of volunteers supporting The Chantry Centre is estimated to be circa 4,250 hours. This is not recorded in these accounts

6. INCOME FROM ROOM HIRE

	Unrestricted Funds General £	Total 2025 £	Total 2024 £
Total	42,273	42,273	28,045
	<b>42,273</b>	<b>42,273</b>	<b>28,045</b>

7. COSTS OF RAISING FUNDS

	Unrestricted Funds General £	Restricted Funds £	Total 2025 £	Total 2024 £
Marketing and publicity	5,985	1,945	7,930	5,615

The cost of raising funds include the donation of services (see Note 5) together with modest additional expenditure.

8. TOTAL EXPENDITURE

All expenditure on Charitable Activities relate to building maintenance and utilities. As a result expenses have not been analysed by activity category/support costs.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

	Unrestricted Funds General £	Restricted Funds £	Endowment Funds Expendable £	Total 2025 £	Total 2024 £
Building maintenance and utilities					
Depreciation	3,257	-	11,546	14,803	11,625
Refurbishment Costs	-	5,002	-	5,002	8,311
Rates and water	2,834	-	-	2,834	2,272
Light, heat and power	11,411	2,420	-	13,831	16,153
Insurance and licencing	5,779	2,338	-	8,117	5,037
Repairs and maintenance	8,055	-	-	8,055	3,586
Building management inc staff	42,628	4,538	-	47,166	42,059
Telephone and postage	877	-	-	877	860
Equipment/Consumables etc	-	1,089	-	1,089	3,859
Governance costs	6,804	-	-	6,804	6,944
<b>Expenditure: Charitable activities</b>	<b>81,645</b>	<b>15,387</b>	<b>11,546</b>	<b>108,578</b>	<b>100,706</b>
Expenditure: Fundraising	5,985	1,945	-	7,930	5,615
<b>Total Expenditure</b>	<b>87,630</b>	<b>17,332</b>	<b>11,546</b>	<b>116,508</b>	<b>106,321</b>

**9. NET INCOME/EXPENDITURE**

This is stated after charging:

**Net income/expenditure**

	2025 £	2024 £
Depreciation of fixed assets	14,803	11,625
Independent Examiner's remuneration	2,000	1,800
Trustees' remuneration	-	-
Trustees' reimbursed expenses	-	-

**10. STAFF COSTS AND NUMBERS**

The Chantry Centre does not directly employ any staff.

The Chantry Centre Trading Company Limited employs a manager, part of whose role relates to building management and maintenance of The Chantry Centre, and whose salary and wages and associated costs during the year were recharged. In 2024/25 the cost was £36,509 (2023/24: £33,414) and classified within Building Management in the analysis of Total Expenditure. The Chantry Centre Trading Company Limited also employs a part time cleaner, and in 2024/25 50% of their cost (£2,954) (2023/24: £2,572) was recharged to The Chantry Centre.

**11. TAXATION**

The Chantry Centre is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

12. TANGIBLE FIXED ASSETS

	Unrestricted Funds Fixtures and Equipment £	Endowment Funds Land and buildings £	Total £
<b>Cost</b>			
At 1 September 2024	13,784	473,663	487,447
Additions	5,021	145,135	150,156
<b>At 31 August 2025</b>	<b>18,805</b>	<b>618,798</b>	<b>637,603</b>
<b>Depreciation</b>			
At 1 September 2024	5,370	95,709	101,079
Charge for the year	3,257	11,546	14,803
<b>At 31 August 2025</b>	<b>8,627</b>	<b>107,255</b>	<b>115,882</b>
Net Book Value			
<b>At 31 August 2025</b>	<b>10,178</b>	<b>511,543</b>	<b>521,721</b>
At 31 August 2024	8,414	377,953	386,367

13. INVESTMENTS

	2023 £	2022 £
Shares in group companies and participating interests	1	1

Details of undertakings

Details of the investments in which The Chantry Centre holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of Incorporation	Holding	Proportion of voting rights and shares held	Principal Activity
The Chantry Centre Trading Company Ltd	England	£1 Ordinary	100%	Operates the licensed bar at Chantry Centre

As at 31 August 2025 The Chantry Centre Trading Company Ltd had net assets of £4,150.

For the year ended 31 August 2025, The Chantry Centre Trading Company Ltd generated a retained profit of £78 (2024: £100) from total revenue of £55,588 (2022: £52,749).

14. DEBTORS

	2025 £	2024 £
Trade debtors	2,178	1,992
Stroud District Council - Littlecombe S106	10,080	-
Prepayments	1,290	5,741
VAT Recoverable	-	225
	<b>13,548</b>	<b>7,958</b>

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

**15. CREDITORS: Amounts falling due within 1 year**

	2025	2024
	£	£
Trade creditors	-	-
Accruals	5,433	2,406
VAT Payable	957	-
Deferred Income (see Note 16)	600	442
	<b>6,990</b>	<b>2,848</b>

**16. DEFERRED INCOME**

Deferred income relates to deposits for advanced room hire.

	2025	2024
	£	£
At 1 September	442	300
Amounts deferred during year	600	442
Amounts released during year	442	300
At 31 August	<b>600</b>	<b>442</b>

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds General	Restricted Funds	Endowment Funds	Total
	2025	2025	2025	2025
	£	£	£	£
Tangible fixed assets	10,178	-	511,543	521,721
Fixed asset investments	1	-	-	1
Current assets	66,788	19,927	-	86,715
Current liabilities	(6,990)	-	-	(6,990)
<b>Total net assets as at 31 August 2025</b>	<b>69,977</b>	<b>19,927</b>	<b>511,543</b>	<b>601,447</b>

Prior year comparative analysis of net assets between funds:

	Unrestricted Funds General	Restricted Funds	Endowment Funds	Total
	2024	2024	2024	2024
	£	£	£	£
Tangible fixed assets	8,414	-	377,953	386,367
Fixed asset investments	1	-	-	1
Current assets	49,879	38,846	-	88,725
Current liabilities	(2,848)	-	-	(2,848)
<b>Total net assets as at 31 August 2024</b>	<b>55,446</b>	<b>38,846</b>	<b>377,953</b>	<b>472,245</b>

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

18. MOVEMENTS IN FUNDS

	Balance at 1 Sept 2024 £	Incoming Resources £	Outgoing Resources £	Transfers Total £	Balance at 31 Aug 2025 £
<b>Unrestricted funds</b>					
<b>Unrestricted general funds</b>					
Total	55,446	97,604	(87,630)	4,557	69,977
<b>Restricted funds</b>					
Tolvik Consulting	25,211	-	(10,543)	(5,143)	9,525
National Lottery Awards for All	9,800	-	-	(4,254)	5,546
Stroud District Council - Soft Play	1,000	-	-	(1,000)	-
Gloucestershire GMCA	834	-	-	(834)	-
Dursley United	500	-	-	(500)	-
Renishaw Charities Committee	500	-	-	(500)	-
Dursley Town Council	-	8,957	-	(5,101)	3,856
Stroud District Council - Littlecombe S106	-	127,029	(127,029)	-	-
Stroud District Council - Rural	-	9,707	(9,707)	-	-
England Prosperity Fund	-	-	-	-	-
Tesco Stronger Starts - Soft Play	-	1,000	-	-	1,000
The DODS/Tesco	-	720	(720)	-	-
The DODS	-	693	(693)	-	-
Private Individuals	1,001	-	(1,001)	-	-
Total	38,846	148,106	(149,693)	(17,332)	19,927
<b>Expendable endowment funds</b>					
Total	377,953	-	(11,546)	145,136	511,543
<b>Total funds</b>	<b>472,245</b>	<b>245,710</b>	<b>(248,869)</b>	<b>-</b>	<b>601,447</b>

Prior year comparative analysis of movements in funds:

	Balance at 1 Sept 2023 £	Incoming Resources £	Outgoing Resources £	Transfers Total £	Balance at 31 Aug 2024 £
<b>Unrestricted funds</b>					
<b>Unrestricted general funds</b>					
Total	54,377	58,894	(83,165)	25,340	55,446
<b>Restricted funds</b>					
Tolvik Consulting	41,754	15,000	(7,781)	(23,762)	25,211
National Lottery Awards for All	5,273	9,800	(3,749)	(1,524)	9,800
Summerfield Charitable Trust	1,766	-	(1,766)	-	-
Gloucestershire GMCA	1,000	-	(1,000)	-	-
Stroud District Council - Littlecombe S106	-	8,690	-	(8,690)	-
Stroud District Council - Soft Play	-	1,000	-	-	1,000
Gloucestershire GMCA	-	1,000	-	(166)	834
Dursley United	-	500	-	-	500
Renishaw Charities Committee	-	500	-	-	500
Private Individuals	-	4,229	-	(3,228)	1,001
Total	49,793	40,719	(14,296)	(37,370)	38,846
<b>Expendable endowment funds</b>					
Total	374,783	-	(8,860)	12,030	377,953
<b>Total funds</b>	<b>478,953</b>	<b>99,613</b>	<b>106,321</b>	<b>-</b>	<b>472,245</b>

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

Purpose of Restricted Funds:

Source of Fund	Initial Value Purpose	Year End Status
Tolvik Consulting	£40,000 Refurbishment and operating costs	Complete
Tolvik Consulting	£15,000 Business Development	Ongoing
National Lottery Awards for All	£9,800 Soft Play Sessions 2024-26	Ongoing
Stroud District Council - Soft Play	£1,000 Soft Play 2024-25	Complete
Gloucestershire GMCA	£1,000 Soft Play 2024-25	Complete
Dursley United	£500 Soft Play 2024-25	Complete
Renishaw Charities Committee	£500 Soft Play 2024-25	Complete
Stroud District Council - Littlecombe S106	£200,000 Building Refurbishment	Complete
Stroud District Council - Rural	£9,707 Stage Door Lift	Complete
England Prosperity Fund		
Dursley Town Council	£8,957 Various operating costs	Ongoing
Tesco Stronger Starts	£1,000 Soft Play Sept-Nov 2026	To start

Breakdown of Restricted Funds balance as at 31 August 2025:	Cash	Other Current Assets	Total
	£	£	£
Tolvik Consulting	9,525	-	9,525
National Lottery Awards for All	5,546	-	5,546
Dursley Town Council	3,856	-	3,856
Tesco Stronger Starts - Soft Play	1,000	-	1,000
	<b>19,927</b>	-	<b>19,927</b>

**19. RELATED PARTY TRANSACTIONS**

During the year The Chantry Centre Trading Company Limited recharged The Chantry Centre total costs of £44,025 (2024: £39,850). This included the Manager's time spent on The Chantry Centre activities (see Note 10) - totaling £36,509 (2023: £33,414) together with other sundry expenses primarily relating to Building Management.

As at 31 August 2025, The Chantry Centre owed The Chantry Centre Trading Company £nil for these services (2024: Nil).

Tolvik Consulting Limited is a company of which Mr AP Judge (trustee) and his wife are minority shareholders. During the year Tolvik Consulting Limited donated services estimated to be worth £9,936 (2024: £9,600) and made a cash donation of £20,000 (2024: £15,000).

Mr AP Judge (Trustee) also made a small private donation to The Chantry Centre during the year.

**THE CHANTRY CENTRE**

England & Wales - Charity number 1137554

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# Accounts

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COMPANY REGISTRATION NUMBER: 06983485  
CHARITY REGISTRATION NUMBER: 1137554

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 AUGUST 2024

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)  
REFERENCE AND ADMINISTRATIVE DETAILS  
YEAR ENDED 31 AUGUST 2024

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<b>Registered charity name</b>	The Chantry Centre
<b>Charity registration number</b>	1137554
<b>Company registration number</b>	06983485
<b>Principal office and Registered Address</b>	34-36 Long Street Dursley Gloucestershire GL11 4JB
<b>Trustees</b>	The trustees, who are also directors for the purposes of company law, who served the during the year and up to the date of this report were as follows:  Mr A P Judge - Chair Dr A R R Telford - Vice Chair Mr G A Wheeler Mr R D Buckle Ms T M Radclyffe Ms J C Griffiths
<b>Secretary</b>	A P Judge
<b>Bankers</b>	Lloyds Bank plc Rowcroft Stroud Gloucestershire GL5 3BG
<b>Independent Examiner</b>	Ruth Herbert FCCA Wenn Townsend Chartered Accountants 5 Gosditch Street Cirencester Gloucestershire GL7 2AG

# THE CHANTRY CENTRE (A Company Limited by Guarantee)

## REPORT OF THE TRUSTEES

YEAR ENDED 31 AUGUST 2024

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The Trustees present their annual report together with the financial statements for the charitable company for the year ended 31 August 2024.

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with current regulatory requirements, the Memorandum and Articles of Association and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - second edition October 2019 – (Charities SORP (FRS 102)).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### ***Governing document:***

The Chantry Centre is a company limited by guarantee (registered number 06983485) is controlled by its governing document, its Memorandum and Articles of Association dated 6 August 2009 and is registered as a charity with the Charity Commission.

#### ***Organisational Structure:***

To manage certain commercial activities, The Chantry Centre has a wholly owned trading company limited by shares, The Chantry Centre Trading Company Limited (Company Number 07396495). Its principal activity is the operation of the licensed bar facilities.

#### ***Recruitment and Appointment of Trustees:***

Trustees, who are also directors of The Chantry Centre, are appointed from time to time and as and when required from within the community to bring required skills to the charity. Trustees are subject to re-election every three years by rotation.

#### ***Risk Management:***

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **MISSION, OBJECTIVES AND ACTIVITIES**

The principal objective of The Chantry Centre is to “*advance education, health and amateur sport and to provide facilities in the interests of social welfare for recreation and leisure time occupation*” for the inhabitants of Dursley and surrounding parishes.

The Chantry Centre has the following vision and mission.

**Chantry Centre Vision: *A vibrant hub at the heart of your community***

**Chantry Centre Mission: *As a safe and welcoming centre for the community, the Chantry Centre supports opportunities that enrich the lives of our diverse neighbourhood and supports people to connect, engage and grow***

To achieve this objective The Chantry Centre makes its existing building and grounds in Long Street, Dursley (comprising of the Lister Hall and supporting facilities and rooms) available for local community groups, hire for private events (e.g. birthdays, wedding celebrations) and the performing arts. The Chantry Centre is currently engaged in a long term programme to refurbish, repair where necessary and make conversions to these facilities to make them suitable for as wide a range of activities as possible.

# THE CHANTRY CENTRE (A Company Limited by Guarantee)

## REPORT OF THE TRUSTEES

YEAR ENDED 31 AUGUST 2024

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### **PUBLIC BENEFIT**

In planning The Chantry Centre's activities for the period, the Trustees have kept in mind the Charity Commission's guidance on public benefit. The focus of The Chantry Centre's activities during the period, which explains the delivery by the charity of public benefit, is set out below under "Achievements and Performance" and above under "Mission, Objectives and Activities".

### **ACHIEVEMENTS AND PERFORMANCE**

There was significant progress during the year in moving The Chantry Centre's longer term plans forward.

With respect to the ongoing refurbishment programme, the focus was largely on the front of the building - the entrance, corridors and changing of the flooring in the Centenary Lounge. Preparations were also made for the rebuilding of the stage door area with works due to commence in September 2024. Much of the refurbishment during the year was funded from the Chantry Centre's own funds (including private donations) and the Littlecombe S106 funding. Securing grant funding for capital improvements to the building proved to be a challenge with only limited success, being a grant of just under £10k for an accessible lift in the stage door area from Stroud District Council via the Rural England Prosperity Fund.

Over the year as a whole the number of different community groups and organisations using the Chantry Centre was broadly constant with the prior period, but towards the end of the financial year a couple of new groups started. The Trustees are, as ever, most grateful for the ongoing support of these community groups.

A community survey, with a focus on Chantry Centre users, was conducted in early 2024 to better understand future refurbishment priorities. With 130 responses, it provided the Trustees with valuable insights. Key themes emerged including the importance of accessibility (particularly to toilets), reliable wifi and better heating. The planned stage door works will help to address the issue of accessibility, whilst a switch from BT to Starlink has led to much improved wifi capability. Plans were also put in place at the end of the financial year to start upgrades to the heating system – although the scale of the overall works needed means that improvements will, of necessity, be on an incremental basis. The first stage is to put an additional system in place for skittles alley and bar area so it has its own separate system rather than, at present, needing to heat the whole building. It is hoped that this will also improve the efficiency of the existing system.

The year saw the Chantry Centre in receipt of funding to allow it to host larger scale ticketed events without putting the charity's unrestricted funds at risk. Several successful fundraising events were held, including productions by Rain or Shine, with plans to increase such events in 2024/5.

The volunteer-run Garden Café continues from strength to strength, with a number of new volunteers during the year. It continues to contribute significantly to the wellbeing of the Chantry Centre (both financially and as a welcoming space, socially for those suffering from isolation). Similarly the garden group have contributed to recent improvements in the garden; over time the previously neglected garden has become a real asset to the Chantry Centre and garden hire is starting to become of source of hire income in its own right. The Trustees are very appreciative of the dedication of both the café team and garden group.

Overall it is estimated that the contribution from volunteers during the year was at least 4,250 hours – the equivalent to around 2.5 Full Time Employees.

Over the winter months, largely funded by the National Lottery Awards for All fund the Chantry Centre continued its very popular Soft Play sessions. It is a great opportunity for both children and their parents/carers to get out and about and socialise. Over the period 576 children attended and 818 toasted sandwiches were prepared.

# THE CHANTRY CENTRE (A Company Limited by Guarantee)

## REPORT OF THE TRUSTEES

YEAR ENDED 31 AUGUST 2024

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### FINANCIAL REVIEW

Notwithstanding the progress and hard work it was a difficult year financially for the Chantry Centre; the release of a prior year Restricted donation of £20,000 to Unrestricted Funds (as highlighted in 2023 report), allowed The Chantry Centre to effectively break-even on its unrestricted activities.

The combined effect of the cost of living crisis and the falling away of “pent up” demand to celebrate special events held over from COVID-19 resulted in a fall in room hire revenue of over 15%. The impact was strongest amongst private hires where several booked events were cancelled. There was a corresponding impact on sales at the Trading Company which meant that it was not in a position in the year to be able to gift aid profits to the charity.

The Chantry Centre itself was not immune to cost pressures, with significant increases in staffing costs (in the form of pay rises and pension costs), energy costs and, following a revaluation of the premises, insurance costs. Other costs, including compliance and alarm systems, were also subject to upward pressure.

Whilst the trustees review operating costs monthly (in particular staffing and energy costs), there is limited scope for further cost savings. The Trustees focus is therefore upon increasing revenue generation through a series of actions identified in summer 2024. These actions include:

- Seeking additional grant funding to support the continuation of soft play sessions for the next two years. This has been successful - as well as National Lottery Awards for All, the trustees are enormously grateful to a number of local organisations who have provided their support for this very popular and valuable local activity;
- Raising awareness that the Chantry Centre is a charity and using this to seek grants, donations etc to help support day-to-day operating costs. In addition the Trustees are actively working with other local charities for them to use the Chantry Centre to host their fundraising events;
- Building on the “Rain or Shine” experience, the Trustees plan to increase the number ticketed events at the Chantry Centre – either managed by third parties or by the Chantry Centre itself – with the aim that the Chantry Centre is seen as an entertainment venue as well as hosting community and private hires;
- Seeking ways in which it can to expand food sales.

There is early evidence to suggest that the identified actions are having a positive impact on the sustainability of the Chantry Centre’s finances.

During the year a further £8,690 of the £200,000 Littlecombe S106 money was approved by Stroud District Council and released to The Chantry Centre leaving a remaining balance of £123,073. Various planned refurbishment projects planned are likely to mean that, subject to Stroud DC approval, this balance will be largely drawn down by the end of the next financial year.

### RESERVES POLICY

As at the year end the Chantry Centre held free reserves of £41,290 being net assets (£85,877 less Prepayments £5,741 and less Restricted Funds in the form of Cash (£38,846).

The Trustees have carried out an assessment in accordance with the reserves policy, estimating funds required to cover the following potential future cost risks:

- Designated maintenance costs;
- Designated reserves for running costs in the event of the unexpected inability of the Chantry Centre to generate any income for a period of 6 months;
- Dissolution costs.

# THE CHANTRY CENTRE (A Company Limited by Guarantee)

## REPORT OF THE TRUSTEES

YEAR ENDED 31 AUGUST 2024

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It has been estimated that to meet the largest of these potential future liabilities would be 6 months of an inability to generate revenue and this would require £48,036, the increase on the prior year reflecting the effects of inflation on all costs. In certain scenarios business interruption cover on the Chantry Centre's insurance policy may mitigate this cost exposure.

The Trustees have noted that this represents a shortfall of £6,746 against the available reserves (see below)

### **CONTINGENCIES AND SUBSEQUENT EVENTS**

The Chantry Centre was in receipt of an unrestricted donation of £20,000 in December 2024 which addresses the shortfall in reserves identified above.

There have been no other matters that impact on the accounts or the disclosures therein in the period from the year end 31 August 2024 until the date these accounts were approved by the Trustees.

### **STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES**

The Trustees (who are also directors of The Chantry Centre for the purposes of company law) are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of The Chantry Centre and the incoming resources and application of resources, including the net income or expenditure for the year. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable charities SORP;
- Make judgements and estimates which are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that The Chantry Centre will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of The Chantry Centre and which enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of The Chantry Centre and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm to the best of their belief and knowledge there is no information relevant to the independent examination of which the independent examiners are unaware. The Trustees also confirm they have taken all necessary steps to ensure that they themselves are aware of all relevant information and that this information has been communicated to the independent examiners.

Members of The Chantry Centre guarantee to contribute an amount not exceeding £10 to the assets of The Chantry Centre in the event of winding up. The total number of such guarantees as at 31 August 2024 was 6. The Trustees are members of The Chantry Centre but this entitles them only to voting rights. The Trustees have no beneficial interest in The Chantry Centre.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)  
REPORT OF THE TRUSTEES  
YEAR ENDED 31 AUGUST 2024

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**INDEPENDENT EXAMINER**

Ruth Herbert FCCA at Wenn Townsend was appointed as independent examiner for The Chantry Centre during the year and they have expressed their willingness to continue in that capacity.

Approved by the Trustees on 14 March 2025 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'A Judge', written in a cursive style.

Adrian Judge - Chair

**THE CHANTRY CENTRE  
(A Company Limited by Guarantee)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CHANTRY  
CENTRE**

**YEAR ENDED 31 AUGUST 2024**

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I report to the Trustees on my examination of the accounts of The Chantry Centre for the year ended 31 August 2024 which are set out on pages 9 to 21.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of The Chantry Centre (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of The Chantry Centre are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of The Chantry Centre's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of The Chantry Centre as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Ruth Herbert FCCA

Date: 21 March 2025

Address: Wenn Townsend Chartered Accountants  
5 Gosditch Street  
Cirencester  
Gloucestershire  
GL7 2AG

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND  
EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds General £	Restricted Funds £	Endowment Funds Expendable £	Total 2024 £	Total 2023 £
<b>Income from:</b>						
Donations and legacies	3	30,075	40,719	-	70,794	158,517
<b>Charitable activities:</b>						
Room Hire	6	28,045	-	-	28,045	33,191
<b>Investments</b>						
Bank Interest		774	-	-	774	-
<b>Total Income</b>		<b>58,894</b>	<b>40,719</b>	<b>-</b>	<b>99,613</b>	<b>191,708</b>
<b>Expenditure on:</b>						
<b>Costs of raising funds:</b>						
Fundraising activities and events	7	5,087	528	-	5,615	4,894
<b>Charitable activities:</b>						
Building maintenance and utilities	8	78,078	13,768	8,860	100,706	81,825
<b>Total Expenditure</b>		<b>83,165</b>	<b>14,296</b>	<b>8,860</b>	<b>106,321</b>	<b>86,719</b>
Net Income / (expenditure)		(24,271)	26,423	(8,860)	(6,708)	104,989
Transfers between funds		25,340	(37,370)	12,030	-	-
<b>Net Movement in Funds</b>		<b>1,069</b>	<b>(10,947)</b>	<b>3,170</b>	<b>(6,708)</b>	<b>104,989</b>
<b>Reconciliation of funds:</b>						
Total Funds Brought Forward		54,377	49,793	374,783	478,953	373,964
<b>Total Funds Carried Forward</b>		<b>55,446</b>	<b>38,846</b>	<b>377,953</b>	<b>472,245</b>	<b>478,953</b>

All of The Chantry Centre's activities derive from continuing operations during the above two periods.

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under Companies Act 2006.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

BALANCE SHEET

AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible assets	12	386,367	379,724
Investments	13	1	1
		<u>386,368</u>	<u>379,725</u>
<b>Current Assets</b>			
Debtors	14	7,958	53,284
Cash in hand and at Bank		80,767	50,689
		<u>88,725</u>	<u>103,973</u>
<b>Creditors: Amounts falling due within one year</b>	15	2,848	4,745
<b>Net Current Assets</b>		85,877	99,228
<b>Net Assets</b>		<u>472,245</u>	<u>478,953</u>
<b>Funds of the Charity</b>			
Endowment funds		377,953	374,783
Restricted income funds		38,846	49,792
Unrestricted income funds		55,446	54,378
<b>Total Funds</b>	18	<u>472,245</u>	<u>478,953</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements on pages 9 to 21 were approved by the Trustees and authorised for issue on 14 March 2025 and are signed on their behalf by:

  
.....  
Mr A P Judge - Chair

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

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**1. ACCOUNTING POLICIES**

**a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The Chantry Centre meets the definition of public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**b) Going Concern**

The financial statements have been prepared on the assumption that The Chantry Centre is able to continue as a going concern.

**c) Changes to Accounting Estimates**

No material changes to accounting estimates have occurred in the reporting period.

**d) Consolidation**

In the opinion of the Trustees, The Chantry Centre and its subsidiary undertaking (Chantry Centre Trading Company Limited (Company Number 07396495)) comprise a small group. The Chantry Centre has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**e) Incoming resources**

Income including income from room hire, donations, gifts and grants that provide core funding are recognised when the Charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be quantified with reasonable accuracy and is not deferred.

Donations received for the general purposes of The Chantry Centre are included as Unrestricted Funds. Donations for activities restricted by the wishes of the donor are recorded as 'Restricted Funds' where these wishes are legally binding on the Trustees.

Income is included in the Statement of Financial Activities on a receivable basis. The balance of income received for Restricted Funds but not expended during the period is shown in the Balance Sheet.

Where income is received in advance of the provision of services and which is refundable, it is deferred and included in creditors until the criteria for income recognition has been met. Where entitlement to receive income occurs before income is received, the income is accrued.

**f) Government and Other Grants**

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

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received and the amount can be measured reliably.

**g) Donated Services**

Donated services are included in the Statement of Financial Accounts when received at the value of the gift to The Chantry Centre provided the value if the gift can be measured reliably.

**h) Funds accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted Funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the Restricted Funds are set out in the notes to the financial statements.

Endowment Funds are subject to specific conditions by donors that the capital should be maintained by The Chantry Centre until the right to expend it is exercised.

**i) Investment income**

Investment income is included in the Statement of Financial Activities in the year in which it is receivable.

**j) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure incurred but not paid for is accrued and expenditure which is incurred in advance of its benefit is treated as a prepayment.

**k) Statement of Financial Activities**

In preparing the Statement of Financial Activities, the Trustees have attributed, where readily determinable, costs between costs of raising funds and charitable activities.

**l) Cost of raising funds**

These are costs incurred in attracting voluntary income and those incurred in activities that raise funds.

**m) Charitable Activities**

Charitable expenditure comprises those costs incurred by The Chantry Centre in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature that are necessary to support them.

**n) Governance Costs**

Governance costs comprise all costs involving public accountability of The Chantry Centre and its compliance with regulation and good practice.

**o) Taxation**

The Charity is considered to pass the test set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the Charity is potentially exempt for taxation in respect to income or capital gains within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 245 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**p) Tangible Fixed assets**

All fixed assets are initially recorded at cost or market value as at the date of the acquisition or donation received. Assets costing under £100 are not capitalised. Assets are subject to annual impairment reviews.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

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Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Land and buildings:	2% straight line per annum
Fixtures and Equipment:	20% straight line per annum

**q) Fixed Asset Investments**

The investment held in The Chantry Centre's subsidiary undertaking (Chantry Centre Trading Company Limited (Company Number 07396495)) is valued at cost.

**r) Cash and Cash Equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**s) Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by The Chantry Centre. Subsequently, they are measured at the cash or other consideration expected to be received.

**t) Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers.

Creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

2. PRIOR YEAR COMPARATIVES: STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds General 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
<b>Income from:</b>				
Donations and legacies	29,500	129,017	-	158,517
<b>Charitable activities:</b>				
Room Hire	33,191	-	-	33,191
<b>Total Income</b>	<b>62,691</b>	<b>129,017</b>	<b>-</b>	<b>191,708</b>
<b>Expenditure on:</b>				
<b>Costs of raising funds:</b>				
Fundraising activities and events	1,924	2,970	-	4,894
<b>Charitable activities:</b>				
Building maintenance and utilities	68,728	5,447	7,650	81,825
<b>Total Expenditure</b>	<b>70,652</b>	<b>8,417</b>	<b>7,650</b>	<b>86,719</b>
Net Income / (expenditure)	(7,961)	120,600	(7,650)	104,989
Transfers between funds	2,295	(94,040)	91,745	-
<b>Net Movement in Funds</b>	<b>(5,666)</b>	<b>26,560</b>	<b>84,095</b>	<b>104,989</b>
<b>Reconciliation of funds:</b>				
Total Funds Brought Forward	60,043	23,233	290,688	373,964
<b>Total Funds Carried Forward</b>	<b>54,377</b>	<b>49,793</b>	<b>374,783</b>	<b>478,953</b>

3. DONATIONS AND LEGACIES

	Unrestricted Funds General £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations	30,075	15,000	45,075	70,500
Grants, including capital grants:				
Government grants		9,690	9,690	74,237
Grants from other organisations		16,029	16,029	13,780
	<b>30,075</b>	<b>40,719</b>	<b>70,794</b>	<b>158,517</b>

4. GOVERNMENT GRANTS

The Chantry Centre received the following government grants:

	Total 2024 £	Total 2023 £
Dursley Town Council	-	10,000
Stroud District Council - Littlecombe S106	8,690	64,237
Stroud District Council - Soft Play	1,000	-
	<b>9,690</b>	<b>74,237</b>

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

5. DONATIONS

	Unrestricted Funds General £	Restricted Funds £	Total 2024 £	Total 2023 £
Tolvik Consulting Limited (Services)	9,600	-	9,600	9,103
Tolvik Consulting Limited	-	15,000	15,000	40,000
Garden Café	6,097	-	6,097	6,312
Soft Play	2,925	-	2,925	143
The Chantry Centre Trading Company Ltd	-	-	-	4,250
Miscellaneous Private Donations	11,453	-	11,453	10,692
	<b>30,075</b>	<b>15,000</b>	<b>45,075</b>	<b>70,500</b>

The services donation made by Tolvik Consulting Limited was in the form of specialist staff seconded to The Chantry Centre for specific marketing related activities/projects.

The value of the donated services is calculated on the basis of estimated recorded activity time charged at the basic salary rate (i.e. excluding any associated employment costs). This value has been included to properly reflect the cost of specialist support required to maintain and develop The Chantry Centre's user base. There were no conditions attached to the secondment.

The contribution in terms of time given by the wide range of volunteers supporting The Chantry Centre is estimated to be circa 4,250 hours. This is not recorded in these accounts

6. INCOME FROM ROOM HIRE

	Unrestricted Funds General £	Total 2024 £	Total 2023 £
Total	28,045	28,045	33,191
	<b>28,045</b>	<b>28,045</b>	<b>33,191</b>

7. COSTS OF RAISING FUNDS

	Unrestricted Funds General £	Restricted Funds £	Total 2024 £	Total 2023 £
Marketing and publicity	5,087	528	5,615	4,894

The cost of raising funds relate to the donation of services (see section 4) together with modest additional expenditure.

8. TOTAL EXPENDITURE

All expenditure on Charitable Activities relate to building maintenance and utilities. As a result expenses have not been analysed by activity category/support costs.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

	Unrestricted Funds General £	Restricted Funds £	Endowment Funds Expendable £	Total 2024 £	Total 2023 £
Building maintenance and utilities					
Depreciation	2,765	-	8,860	11,625	9,159
Refurbishment Costs	-	8,311	-	8,311	3,316
Rates and water	2,272	-	-	2,272	2,991
Light, heat and power	14,534	1,619	-	16,153	15,641
Insurance and licencing	5,037	-	-	5,037	4,428
Repairs and maintenance	3,586	-	-	3,586	2,378
Building management inc staff	42,059	-	-	42,059	34,502
Telephone and postage	860	-	-	860	780
Equipment etc	21	3,838	-	3,859	1,009
Governance costs	6,944	-	-	6,944	7,621
<b>Expenditure: Charitable activities</b>	<b>78,078</b>	<b>13,768</b>	<b>8,860</b>	<b>100,706</b>	<b>81,825</b>
Expenditure: Fundraising	5,087	528	-	5,615	4,894
<b>Total Expenditure</b>	<b>83,165</b>	<b>14,296</b>	<b>8,860</b>	<b>106,321</b>	<b>86,719</b>

## 9. NET INCOME/EXPENDITURE

This is stated after charging:

	2024 £	2023 £
Depreciation of fixed assets	11,625	9,159
Independent Examiner's remuneration	1,800	2,150
Trustees' remuneration	-	-
Trustees' reimbursed expenses	-	-

## 10. STAFF COSTS AND NUMBERS

The Chantry Centre does not directly employ any staff.

The Chantry Centre Trading Company Limited employs a manager, part of whose role relates to building management and maintenance of The Chantry Centre, and whose salary and wages and associated costs during the year were recharged. In 2023/24 the cost was £33,414 (2022/23: £29,686) and classified within Building Management in the analysis of Total Expenditure. The Chantry Centre Trading Company Limited also employs a part time cleaner, and in 2023/24 50% of their cost (£2,572) was recharged to The Chantry Centre.

## 11. TAXATION

The Chantry Centre is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

12. TANGIBLE FIXED ASSETS

	Unrestricted Funds Fixtures and Equipment £	Endowment Funds Land and buildings £	Total £
<b>Cost</b>			
At 1 September 2023	7,546	461,633	469,179
Additions	6,238	12,030	18,268
<b>At 31 August 2024</b>	<b>13,784</b>	<b>473,663</b>	<b>487,447</b>
<b>Depreciation</b>			
At 1 September 2023	2,605	86,850	89,455
Charge for the year	2,765	8,860	11,625
<b>At 31 August 2024</b>	<b>5,370</b>	<b>95,710</b>	<b>101,080</b>
Net Book Value			
<b>At 31 August 2024</b>	<b>8,414</b>	<b>377,953</b>	<b>386,367</b>
At 31 August 2023	4,941	374,783	379,724

13. INVESTMENTS

	2023 £	2022 £
Shares in group companies and participating interests	1	1

Details of undertakings

Details of the investments in which The Chantry Centre holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of Incorporation	Holding	Proportion of voting rights and shares held	Principal Activity
The Chantry Centre Trading Company Ltd	England	£1 Ordinary	100%	Operates the licensed bar at Chantry Centre

As at 31 August 2024 The Chantry Centre Trading Company Ltd had net assets of £4,072.

For the year ended 31 August 2024, The Chantry Centre Trading Company Ltd generated a retained profit of £100 (2023: £18) from total revenue of £52,749 (2022: £60,395).

14. DEBTORS

	2024 £	2023 £
Trade debtors	1,992	3,030
Stroud District Council - Littlecombe S106	-	41,737
Prepayments	5,741	1,048
VAT Recoverable	225	7,469
	<b>7,958</b>	<b>53,284</b>

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

15. CREDITORS: Amounts falling due within 1 year

	2024	2023
	£	£
Trade creditors	-	-
Accruals	2,406	3,163
Due to The Chantry Centre Trading Company	-	1,282
Deferred Income (see Note 15)	442	300
	<b>2,848</b>	<b>4,745</b>

16. DEFERRED INCOME

Deferred income relates to deposits for advanced room hire.

	2024	2023
	£	£
At 1 September	300	600
Amounts deferred during year	442	300
Amounts released during year	300	600
At 31 August	<b>442</b>	<b>300</b>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds General 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
Tangible fixed assets	8,414	-	377,953	386,367
Fixed asset investments	1	-	-	1
Current assets	49,879	38,846	-	88,725
Current liabilities	(2,848)	-	-	(2,848)
<b>Total net assets as at 31 August 2024</b>	<b>55,446</b>	<b>38,846</b>	<b>377,953</b>	<b>472,245</b>

Prior year comparative analysis of net assets between funds:

	Unrestricted Funds General 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
Tangible fixed assets	4,941	-	374,783	379,724
Fixed asset investments	1	-	-	1
Current assets	54,180	49,793	-	103,973
Current liabilities	(4,745)	-	-	(4,745)
<b>Total net assets as at 31 August 2023</b>	<b>54,377</b>	<b>49,793</b>	<b>374,783</b>	<b>478,953</b>

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

18. MOVEMENTS IN FUNDS

	Balance at 1 Sept 2023 £	Incoming Resources £	Outgoing Resources £	Transfers Total £	Balance at 31 Aug 2024 £
<b>Unrestricted funds</b>					
<i><b>Unrestricted general funds</b></i>					
Total	54,377	58,894	(83,165)	25,340	55,446
<i><b>Restricted funds</b></i>					
Tolvik Consulting	41,754	15,000	(7,781)	(23,762)	25,211
National Lottery Awards for All	5,273	9,800	(3,749)	(1,524)	9,800
Summerfield Charitable Trust	1,766	-	(1,766)	-	-
Gloucestershire GMCA	1,000	-	(1,000)	-	-
Stroud District Council - Littlecombe S106	-	8,690	-	(8,690)	-
Stroud District Council - Soft Play	-	1,000	-	-	1,000
Gloucestershire GMCA	-	1,000	-	(166)	834
Dursley United	-	500	-	-	500
Renishaw Charities Committee	-	500	-	-	500
Private Individuals	-	4,229	-	(3,228)	1,001
Total	49,793	40,719	(14,296)	(37,370)	38,846
<i><b>Expendable endowment funds</b></i>					
Total	374,783	-	(8,860)	12,030	377,953
<b>Total funds</b>	<b>478,953</b>	<b>99,613</b>	<b>(106,321)</b>	<b>-</b>	<b>472,245</b>

For clarity further detail is provided below with respect to transfers:

	Capital Expenditure £	Other £	Transfers Total £
<b>Unrestricted funds</b>			
<i><b>Unrestricted general funds</b></i>			
Total	5,340	20,000	25,340
<i><b>Restricted funds</b></i>			
Tolvik Consulting	(3,762)	(20,000)	(23,762)
National Lottery Awards for All	(1,524)	-	(1,524)
Stroud District Council - Littlecombe S106	(8,690)	-	(8,690)
Gloucestershire GMCA	(166)	-	(166)
Private Individuals	(3,228)	-	(3,228)
Total	(17,370)	(20,000)	(37,370)
<i><b>Expendable endowment funds</b></i>			
Total	12,030	-	12,030
<b>Total funds</b>	<b>-</b>	<b>-</b>	<b>-</b>

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

Prior year comparative analysis of movements in funds:

	Balance at 1 Sep 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Aug 2023 £
<b>Unrestricted funds</b>					
<b>Unrestricted general funds</b>					
Total	60,043	62,691	(70,652)	2295	54,377
<b>Restricted funds</b>					
Reach Fund	2,970	-	(2,970)	-	-
Tolvik Consulting	20,113	40,000	(851)	(17,507)	41,754
Dursley Town Council	150	10,000	(150)	(10,000)	-
National Lottery Awards for All	-	9,650	(2,082)	(2,295)	5,273
Stroud District Council - Littlecombe S106	-	64,237	-	(64,237)	-
Summerfield Charitable Trust	-	4,080	(2,314)	-	1,766
GL11 Holding Together	-	50	(50)	-	-
Insp Desi Ltd	-	1,000	-	-	1,000
Total	23,233	129,017	(8,417)	(94,040)	49,793
<b>Expendable endowment funds</b>					
Total	290,688	-	(7,650)	91,745	374,783
<b>Total funds</b>	<b>373,964</b>	<b>191,708</b>	<b>(86,719)</b>	<b>-</b>	<b>478,953</b>

Purpose of Restricted Funds:

Source of Fund	Initial Value Purpose	Year End Status
National Lottery Awards for All	£9,650 Warm Welcome/Soft Play Sessions	Complete
National Lottery Awards for All	£9,800 Soft Play Sessions 2024-26	To start
Tolvik Consulting	£40,000 Refurbishment and operating costs	Ongoing
Tolvik Consulting	£15,000 Business Development	Ongoing
Summerfield Charitable Trust	£4,080 LED Lighting installation	Complete
Insp Desi Ltd	£1,000 Dursley After Hours	Complete
Stroud District Council - Littlecombe S106	Building Refurbishment	Ongoing
Stroud District Council - Soft Play	£1,000 Soft Play Sessions 2024-25	To start
Gloucestershire GMCA	£1,000 Soft Play Sessions 2024-25	Ongoing
Dursley United	£500 Soft Play Sessions 2024-25	To start
Renishaw Charities Committee	£500 Soft Play Sessions 2024-25	To start
Private Individuals	£4,229 Equipment Purchase	Ongoing

*The Stroud DC S106 fund is an overall grant of £200,000 for which refurbishment projects need prior approval. As at 31 August 2024 £72,927 had been spent leaving a total remaining of £123,073 potentially available, subject to Stroud DC approval, for future projects.*

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

Breakdown of Restricted Funds balance as at 31 August 2024:	Cash	Other Current Assets	Total
	£	£	£
Tolvik Consulting	25,211	-	25,211
National Lottery Awards for All	9,800	-	9,800
Stroud District Council - Soft Play	1,000	-	1,000
Gloucestershire GMCA	834	-	834
Dursley United	500	-	500
Renishaw Charities Committee	500	-	500
Private Individuals	1,001	-	1,001
	<b>38,846</b>	-	<b>38,846</b>

**19. RELATED PARTY TRANSACTIONS**

During the year The Chantry Centre Trading Company Limited recharged The Chantry Centre total costs of £39,850 (2023: £33,680). This included the Manager's time spent on The Chantry Centre activities (see Note 10) - totaling £33,414 (2023: £29,686) together with other sundry expenses primarily relating to Building Management.

As at 31 August 2024, The Chantry Centre owed The Chantry Centre Trading Company £nil for these services (2023: £5,812).

Tolvik Consulting Limited is a company of which Mr AP Judge (trustee) and his wife are shareholders. During the year Tolvik Consulting Limited donated services estimated to be worth £9,600 (2023: £9,103) and made a cash donation of £15,000 (2023: £40,000).

As highlighted in Note 18, during the year the Trustees agreed to a restricted donation from Tolvik Consulting Limited of £20,000 being transferred to Unrestricted Funds.

Mr AP Judge and Mr GW Wheeler (Trustees) also made private donations to The Chantry Centre during the year.

**THE CHANTRY CENTRE**

England & Wales - Charity number 1137554

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# Accounts

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COMPANY REGISTRATION NUMBER: 06983485  
CHARITY REGISTRATION NUMBER: 1137554

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 AUGUST 2023

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)  
REFERENCE AND ADMINISTRATIVE DETAILS  
YEAR ENDED 31 AUGUST 2023

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<b>Registered charity name</b>	The Chantry Centre
<b>Charity registration number</b>	1137554
<b>Company registration number</b>	06983485
<b>Principal office and Registered Address</b>	34-36 Long Street Dursley Gloucestershire GL11 4JB
<b>Trustees</b>	<p>The trustees, who are also directors for the purposes of company law, who served during the year and up to the date of this report were as follows:</p> <p>Mrs A M Jones (Resigned 14 July 2023) Mr A P Judge - Chair Dr A R R Telford - Vice Chair Mr B F Walker (Resigned 19 September 2022) Mr G A Wheeler Mr R D Buckle Ms T M Radclyffe Ms J C Griffiths</p>
<b>Secretary</b>	A P Judge
<b>Bankers</b>	Lloyds Bank plc Rowcroft Stroud Gloucestershire GL5 3BG
<b>Independent Examiner</b>	Katherine Parkin FCA Azets Audit Services Epsilon House The Square Gloucester Business Park Gloucester GL3 4AD

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)  
REPORT OF THE TRUSTEES  
YEAR ENDED 31 AUGUST 2023

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The Trustees present their annual report together with the financial statements for the charitable company for the year ended 31 August 2023.

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with current regulatory requirements, the Memorandum and Articles of Association and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - second edition October 2019 – (Charities SORP (FRS 102)).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### ***Governing document:***

The Chantry Centre is a company limited by guarantee (registered number 06983485) is controlled by its governing document, its Memorandum and Articles of Association dated 6 August 2009 and is registered as a charity with the Charity Commission.

### ***Organisational Structure:***

To manage certain commercial activities, The Chantry Centre has a wholly owned trading company limited by shares, The Chantry Centre Trading Company Limited (Company Number 07396495). Its principal activity is the operation of the licensed bar facilities.

### ***Recruitment and Appointment of Trustees:***

Trustees, who are also directors of The Chantry Centre, are appointed from time to time and as and when required from within the community to bring required skills to the charity. Trustees are subject to re-election every three years by rotation.

### ***Risk Management:***

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **MISSION, OBJECTIVES AND ACTIVITIES**

The principal objective of The Chantry Centre is to *“advance education, health and amateur sport and to provide facilities in the interests of social welfare for recreation and leisure time occupation”* for the inhabitants of Dursley and surrounding parishes.

The Chantry Centre has the following vision and mission.

**Chantry Centre Vision: *A vibrant hub at the heart of your community***

**Chantry Centre Mission: *As a safe and welcoming centre for the community, the Chantry Centre supports opportunities that enrich the lives of our diverse neighbourhood and supports people to connect, engage and grow***

To achieve this objective The Chantry Centre makes its existing building and grounds in Long Street, Dursley (comprising of the Lister Hall and supporting facilities and rooms) available for local community groups, private hire and performing arts. The Chantry Centre is currently engaged in a long term programme to refurbish, repair where necessary and make conversions to these facilities to make them suitable for as wide a range of activities as possible.

# THE CHANTRY CENTRE (A Company Limited by Guarantee)

## REPORT OF THE TRUSTEES

YEAR ENDED 31 AUGUST 2023

### PUBLIC BENEFIT

In planning The Chantry Centre's activities for the period, the Trustees have kept in mind the Charity Commission's guidance on public benefit. The focus of The Chantry Centre's activities during the period, which explains the delivery by the charity of public benefit, is set out below under "Achievements and Performance" and above under "Mission, Objectives and Activities".

### ACHIEVEMENTS AND PERFORMANCE

During the year The Chantry Centre, aided by the initial release of Section 106 funds from Stroud District Council arising from the Littlecombe development, saw a number of significant positive developments.

First and foremost, use of The Chantry Centre was up – as evidenced by a 35% increase in income from room hire, supported by a significant increase in smaller donations.

This was due in part to improved marketing (a more active social media presence, a new website) together with a degree of "pent up" demand to celebrate special events held over from COVID-19.

The range of different community groups and organisations using The Chantry Centre continues to grow and currently stands at over 30 – as shown in the graphic below. The Trustees are most grateful for their support.



The volunteer-run Garden Café continues to go from strength to strength, and its contribution to the wellbeing of the Chantry Centre (both financially and socially) increased during the year. The Trustees are very appreciative of the dedication of the café team.

Over the winter months, in response to the cost of living crisis, the Chantry Centre actively participated

# THE CHANTRY CENTRE (A Company Limited by Guarantee)

## REPORT OF THE TRUSTEES

YEAR ENDED 31 AUGUST 2023

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in the “Warm Welcome” programme co-ordinated by GL11 and funded by the National Lottery Awards for All fund. Just under 300 visits to our Soft Play sessions were recorded, while other visitors found a warm welcome in the lounge and craft areas. Over the winter Mark, the Centre Manager, and his team of volunteers served up over 500 hot bowls of soup, toasted sandwiches and jacket potatoes.

Overall it is estimated that the contribution from volunteers during the year was at least 3,250 hours – the equivalent of 2 Full Time Employees.

During the year The Chantry Centre worked with Dursley After Hours to bring their popular community music events “under cover” for the winter. A generous private donation was made to extend this into 2023-24.

The rising cost of living drove a number of other developments at the Chantry Centre. November 2022 saw the installation of 30 solar panels and associated battery storage funded by the Littlecombe S106. Several old, inefficient electrical appliances were replaced and towards the end of the year, thanks to generous funding by the Somerfield Charitable Trust, we commenced a programme of LED replacement lighting. The result is that over a 12 month period day time energy consumption fell by around 40% and nighttime by around 25%.

Other major works on site during the year included the redevelopment of a part of the stage door area (providing the Garden Café with a more direct entrance) and the removal of asbestos from ceilings at the front of the building. These works were largely funded by the S106 money but also by a generous grant from Dursley Town Council. As a result, any further works at The Chantry Centre can be undertaken secure in the knowledge that the work areas are asbestos-free.

Project management of these works was undertaken by Symon Ackoyd and the Trustees would like to put on record their thanks for his hard work in making such a success of this phase of the refurbishment project.

If the Chantry Centre is to be fit-for-purpose, significant further refurbishment work remains and the focus continues to be on:

- Reducing operating costs
- Improving accessibility
- Improving the “kerbside” appeal of the Chantry Centre
- Directly supporting the delivery of the Business Plan

However, during the year it has become clear that there has been a significant reduction in the availability of grants to support such work and inflation has hit the costs of building works hard. Ongoing funding options are being explored, but in the meantime the Trustees are looking at how they might be able to make best use of the remaining S106 funds. As part of this, a survey of stakeholders is planned in early 2024 to help the Trustees prioritise the refurbishment work.

### FINANCIAL REVIEW

As in the previous year, despite a 35% increase in room hire income, The Chantry Centre made a small net loss on its unrestricted activities (of £5,666). This was a much smaller figure than originally budgeted – reflecting the hard work of staff, Trustees and volunteers over the year.

However the loss serves to highlight ongoing cost challenges faced by venues such as The Chantry Centre. For example, in June 2023 The Chantry Centre’s long term gas contract expired; the per unit price under the new contract is 310% higher. The corresponding additional cost will impact the coming year’s trading performance – although it will in part be offset by electricity costs savings arising from the new solar panels.

The Trustees continue to seek new revenue generation opportunities (including actively seeking out opportunities for grant funding) and regularly review operating costs.

It should be noted that thanks to a £40,000 donation, the financial position of The Chantry Centre in the period through to 100<sup>th</sup> anniversary of the foundation of the Lister Social Club, forerunner to The Chantry Centre, is reasonably assured. The donation is shown in these accounts as restricted, but the restriction

**THE CHANTRY CENTRE**  
**(A Company Limited by Guarantee)**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31 AUGUST 2023**

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allows it to be released for general use as the Trustees see fit from 1 September 2023.

During the year £64,237 of the £200,000 Littlecombe S106 money was approved by Stroud District Council and released to The Chantry Centre. This covered three key investments – the new solar and battery system, removal of asbestos from the front of the building and new partition between the Lister Hall and toilets.

**RESERVES POLICY**

As at the year end the Chantry Centre held free reserves of £48,387 being net assets (£99,228 less Prepayments £1,048 and less Restricted Funds in the form of Cash (£49,793).

The Trustees have carried out an assessment in accordance with the reserves policy, estimating funds required to cover the following potential future cost risks:

- Designated maintenance costs;
- Designated reserves for running costs in the event of the unexpected inability of the Chantry Centre to generate any income for a period of 6 months;
- Dissolution costs.

It has been estimated that to meet the largest of these potential future liabilities would require £40,025, the increase on the prior year reflecting the effects of inflation on all costs.

**CONTINGENCIES AND SUBSEQUENT EVENTS**

There have been no matters that impact on the accounts or the disclosures therein in the period from the year end 31 August 2023 until the date these accounts were approved by the Trustees.

**INDEPENDENT EXAMINER**

Katherine Parkin was appointed as independent examiner for The Chantry Centre during the year and has expressed her willingness to continue in that capacity.

Approved by the Trustees on 15 April 2024 and signed on their behalf by

Adrian Judge - Chair

**THE CHANTRY CENTRE**  
**(A Company Limited by Guarantee)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CHANTRY CENTRE**

**YEAR ENDED 31 AUGUST 2023**

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I report to the Trustees on my examination of the accounts of The Chantry Centre for the year ended 31 August 2023 which are set out on pages 8 to 19.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of The Chantry Centre (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of The Chantry Centre are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of The Chantry Centre's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of The Chantry Centre as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Katherine Parkin FCA

Date: 16 April 2024

Address: Azets Audit Services, Epsilon House, The Square, Gloucester Business Park  
Gloucester GL3 4AD

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND  
EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds General £	Restricted Funds £	Endowment Funds Expendable £	Total 2023 £	Total 2022 £
<b>Income from:</b>						
Donations and legacies	3	29,500	129,017	-	158,517	73,950
<b>Charitable activities:</b>						
Room Hire	6	33,191	-	-	33,191	24,604
<b>Total Income</b>		<b>62,691</b>	<b>129,017</b>	<b>-</b>	<b>191,708</b>	<b>98,554</b>
<b>Expenditure on:</b>						
<b>Costs of raising funds:</b>						
Fundraising activities and events	7	1,924	2,970	-	4,894	8,374
<b>Charitable activities:</b>						
Building maintenance and utilities	8	68,728	5,447	7,650	81,825	80,772
<b>Total Expenditure</b>		<b>70,652</b>	<b>8,417</b>	<b>7,650</b>	<b>86,719</b>	<b>89,146</b>
Net Income / (expenditure)		(7,961)	120,600	(7,650)	104,989	9,408
Transfers between funds		2,295	(94,040)	91,745	-	-
<b>Net Movement in Funds</b>		<b>(5,666)</b>	<b>26,560</b>	<b>84,095</b>	<b>104,989</b>	<b>9,408</b>
<b>Reconciliation of funds:</b>						
Total Funds Brought Forward		60,043	23,233	290,688	373,964	364,556
<b>Total Funds Carried Forward</b>		<b>54,377</b>	<b>49,793</b>	<b>374,783</b>	<b>478,953</b>	<b>373,964</b>

All of The Chantry Centre's activities derive from continuing operations during the above two periods.

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under Companies Act 2006.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

BALANCE SHEET

AS AT 31 AUGUST 2023

		2023	2022
	Note	£	£
<b>Fixed Assets</b>			
Tangible assets	12	379,724	293,450
Investments	13	1	1
		<u>379,725</u>	<u>293,451</u>
<b>Current Assets</b>			
Debtors	14	53,284	8,108
Cash in hand and at Bank		50,689	75,520
		<u>103,973</u>	<u>83,628</u>
<b>Creditors: Amounts falling due within one year</b>	15	4,745	3,115
<b>Net Current Assets</b>		99,228	80,513
<b>Net Assets</b>		<u><b>478,953</b></u>	<u><b>373,964</b></u>
<b>Funds of the Charity</b>			
Endowment funds		374,783	290,688
Restricted income funds		49,792	23,233
Unrestricted income funds		54,378	60,043
<b>Total Funds</b>	18	<u><b>478,953</b></u>	<u><b>373,964</b></u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements on pages 8 to 19 were approved by the Trustees and authorised for issue on 15 April 2024 and are signed on their behalf by:

.....  
Mr A P Judge - Chair

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

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**1. ACCOUNTING POLICIES**

**a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The Chantry Centre meets the definition of public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**b) Going Concern**

The financial statements have been prepared on the assumption that The Chantry Centre is able to continue as a going concern.

**c) Changes to Accounting Estimates**

No material changes to accounting estimates have occurred in the reporting period.

**d) Consolidation**

In the opinion of the Trustees, The Chantry Centre and its subsidiary undertaking (Chantry Centre Trading Company Limited (Company Number 07396495)) comprise a small group. The Chantry Centre has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**e) Incoming resources**

Income including income from room hire, donations, gifts and grants that provide core funding are recognised when the Charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be quantified with reasonable accuracy and is not deferred.

Donations received for the general purposes of The Chantry Centre are included as Unrestricted Funds. Donations for activities restricted by the wishes of the donor are recorded as 'Restricted Funds' where these wishes are legally binding on the Trustees.

Income is included in the Statement of Financial Activities on a receivable basis. The balance of income received for Restricted Funds but not expended during the period is shown in the Balance Sheet.

Where income is received in advance of the provision of services and which is refundable, it is deferred and included in creditors until the criteria for income recognition has been met. Where entitlement to receive income occurs before income is received, the income is accrued.

**f) Government and Other Grants**

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

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received and the amount can be measured reliably.

**g) Donated Services**

Donated services are included in the Statement of Financial Accounts when received at the value of the gift to The Chantry Centre provided the value if the gift can be measured reliably.

**h) Funds accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted Funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the Restricted Funds are set out in the notes to the financial statements.

Endowment Funds are subject to specific conditions by donors that the capital should be maintained by The Chantry Centre until the right to expend it is exercised.

**i) Investment income**

Investment income is included in the Statement of Financial Activities in the year in which it is receivable.

**j) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure incurred but not paid for is accrued and expenditure which is incurred in advance of its benefit is treated as a prepayment.

**k) Statement of Financial Activities**

In preparing the Statement of Financial Activities, the Trustees have attributed, where readily determinable, costs between costs of raising funds and charitable activities.

**l) Cost of raising funds**

These are costs incurred in attracting voluntary income and those incurred in activities that raise funds.

**m) Charitable Activities**

Charitable expenditure comprises those costs incurred by The Chantry Centre in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature that are necessary to support them.

**n) Governance Costs**

Governance costs comprise all costs involving public accountability of The Chantry Centre and its compliance with regulation and good practice.

**o) Taxation**

The Charity is considered to pass the test set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the Charity is potentially exempt for taxation in respect to income or capital gains within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 245 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**p) Tangible Fixed assets**

All fixed assets are initially recorded at cost or market value as at the date of the acquisition or donation received. Assets costing under £100 are not capitalised. Assets are subject to annual impairment reviews.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

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Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Land and buildings:	2% straight line per annum
Fixtures and Equipment:	20% straight line per annum

**q) Fixed Asset Investments**

The investment held in The Chantry Centre's subsidiary undertaking (Chantry Centre Trading Company Limited (Company Number 07396495)) is valued at cost.

**r) Cash and Cash Equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**s) Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by The Chantry Centre. Subsequently, they are measured at the cash or other consideration expected to be received.

**t) Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers.

Creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

2. PRIOR YEAR COMPARATIVES: STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds General 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £
<b>Income from:</b>				
Donations and legacies	39,450	34,500	-	73,950
<b>Charitable activities:</b>				
Room Hire	24,604	-	-	24,604
<b>Total Income</b>	<b>64,054</b>	<b>34,500</b>	<b>-</b>	<b>98,554</b>
<b>Expenditure on:</b>				
<b>Costs of raising funds:</b>				
Fundraising activities and events	7,494	880	-	8,374
<b>Charitable activities:</b>				
Building maintenance and utilities	66,196	7,376	7,200	80,772
<b>Total Expenditure</b>	<b>73,690</b>	<b>8,256</b>	<b>7,200</b>	<b>89,146</b>
Net Income / (expenditure)	(9,636)	26,244	(7,200)	9,408
Transfers between funds	-	(9,887)	9,887	-
<b>Net Movement in Funds</b>	<b>(9,636)</b>	<b>16,357</b>	<b>2,687</b>	<b>9,408</b>
<b>Reconciliation of funds:</b>				
Total Funds Brought Forward	69,679	6,876	288,001	364,556
<b>Total Funds Carried Forward</b>	<b>60,043</b>	<b>23,233</b>	<b>290,688</b>	<b>373,964</b>

3. DONATIONS AND LEGACIES

	Unrestricted Funds General £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations	29,500	41,000	70,500	64,116
Grants, including capital grants:				
Government grants		74,237	74,237	9,834
Grants from other organisations		13,780	13,780	-
	<b>29,500</b>	<b>129,017</b>	<b>158,517</b>	<b>73,950</b>

4. GOVERNMENT GRANTS

The Chantry Centre received the following government grants:

	Total 2023 £	Total 2022 £
Dursley Town Council	10,000	4,500
Stroud District Council	-	5,334
Stroud District Council - Littlecombe S106	64,237	-
	<b>74,237</b>	<b>9,834</b>

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

5. DONATIONS

	Unrestricted Funds General £	Restricted Funds £	Total 2023 £	Total 2022 £
Tolvik Consulting Limited (Services)	9,103	-	9,103	8,276
Tolvik Consulting Limited	-	40,000	40,000	40,000
Garden Café	6,455	-	6,455	4,223
The Chantry Centre Trading Company Ltd	4,250	-	4,250	-
Miscellaneous Private Donations	9,692	1,000	10,692	11,617
	<b>29,500</b>	<b>41,000</b>	<b>70,500</b>	<b>64,116</b>

The services donation made by Tolvik Consulting Limited was in the form of specialist staff seconded to The Chantry Centre for specific marketing related activities/projects.

The value of the donated services is calculated on the basis of estimated recorded activity time charged at the basic salary rate (i.e. excluding any associated employment costs). This value has been included to properly reflect the cost of specialist support required to maintain and develop The Chantry Centre's user base. There were no conditions attached to the secondment.

The contribution in terms of time given by the wide range of volunteers supporting The Chantry Centre is estimated to be circa 3,250 hours. This is not recorded in these accounts

6. INCOME FROM ROOM HIRE

	Unrestricted Funds General £	Total 2023 £	Total 2022 £
Total	33,191	33,191	24,604
	<b>33,191</b>	<b>33,191</b>	<b>24,604</b>

7. COSTS OF RAISING FUNDS

	Unrestricted Funds General £	Restricted Funds £	Total 2023 £	Total 2022 £
Marketing and publicity	1,924	2,970	4,894	8,374

The cost of raising funds relate to the donation of services (see section 4) together with modest additional expenditure.

8. TOTAL EXPENDITURE

All expenditure on Charitable Activities relate to building maintenance and utilities. As a result expenses have not been analysed by activity category/support costs.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

	Unrestricted Funds General £	Restricted Funds £	Endowment Funds Expendable £	Total 2023 £	Total 2022 £
Building maintenance and utilities					
Depreciation	1,509	-	7,650	9,159	7,972
Refurbishment Costs	-	3,316	-	3,316	5,126
Rates and water	2,991	-	-	2,991	3,167
Light, heat and power	13,973	1,668	-	15,641	13,520
Insurance and licencing	4,428	-	-	4,428	3,846
Repairs and maintenance	2,378	-	-	2,378	5,553
Building management inc staff	34,502	-	-	34,502	32,882
Telephone and postage	780	-	-	780	739
Equipment etc	546	463	-	1,009	-
Governance costs	7,621	-	-	7,621	7,967
<b>Expenditure: Charitable activities</b>	<b>68,728</b>	<b>5,447</b>	<b>7,650</b>	<b>81,825</b>	<b>80,772</b>
Expenditure: Fundraising	1,924	2,970	-	4,894	8,374
<b>Total Expenditure</b>	<b>70,652</b>	<b>8,417</b>	<b>7,650</b>	<b>86,719</b>	<b>89,146</b>

## 9. NET INCOME/EXPENDITURE

This is stated after charging:

	2023 £	2022 £
Depreciation of fixed assets	8,709	7,972
Independent Examiner's remuneration	2,150	1,275
Trustees' remuneration	-	-
Trustees' reimbursed expenses	-	-

## 10. STAFF COSTS AND NUMBERS

The Chantry Centre does not directly employ any staff.

The Chantry Centre Trading Company Limited employs a manager, part of whose role relates to building management and maintenance of The Chantry Centre, and whose salary and wages and associated social security costs during the year were recharged. In 2022/23 the cost was £29,686 (2021/22: £27,718) and classified within Building Management in the analysis of Total Expenditure.

## 11. TAXATION

The Chantry Centre is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

12. TANGIBLE FIXED ASSETS

	Unrestricted Funds Fixtures and Equipment £	Endowment Funds Land and buildings £	Total £
<b>Cost</b>			
At 1 September 2022	3,858	369,888	373,746
Additions	3,688	91,745	95,433
<b>At 31 August 2023</b>	<b>7,546</b>	<b>461,633</b>	<b>469,179</b>
<b>Depreciation</b>			
At 1 September 2022	1,096	79,200	80,296
Charge for the year	1,509	7,650	9,159
<b>At 31 August 2023</b>	<b>2,605</b>	<b>86,850</b>	<b>89,455</b>
Net Book Value			
<b>At 31 August 2023</b>	<b>4,941</b>	<b>374,783</b>	<b>379,724</b>
At 31 August 2022	2,762	290,688	293,450

13. INVESTMENTS

	2023 £	2022 £
Shares in group companies and participating interests	1	1

Details of undertakings

Details of the investments in which The Chantry Centre holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of Incorporation	Holding	Proportion of voting rights and shares held	Principal Activity
The Chantry Centre Trading Company Ltd	England	£1 Ordinary	100%	Operates the licensed bar at Chantry Centre

As at 31 August 2023 The Chantry Centre Trading Company Ltd had net assets of £8,221.

For the year ended 31 August 2023, after allowing for a gift aid donation to The Chantry Centre of £4,250 The Chantry Centre Trading Company Ltd generated a retained profit of £18 (2022: £771) from total revenue of £60,395 (2022: £45,178).

14. DEBTORS

	2023 £	2022 £
Trade debtors	3,030	1,659
Stroud District Council - Littlecombe S106	41,737	-
Due from The Chantry Centre Trading Company Ltd	4,530	180
Prepayments	1,048	3,570
VAT Recoverable	7,469	2,699
	<b>57,814</b>	<b>8,108</b>

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

**15. CREDITORS: Amounts falling due within 1 year**

	<b>2023</b>	<b>2022</b>
	£	£
Trade creditors	-	-
Accruals	3,163	2,515
Net Due to The Chantry Centre Trading Company	1,282	-
Deferred Income (see Note 15)	300	600
	<b>4,745</b>	<b>3,115</b>

**16. DEFERRED INCOME**

Deferred income relates to deposits for advanced room hire.

	<b>2023</b>	<b>2022</b>
	£	£
At 1 September	600	-
Amounts deferred during year	300	600
Amounts released during year	600	-
At 31 August	<b>300</b>	<b>600</b>

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted Funds General</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>
	£	£	£	£
Tangible fixed assets	4,941	-	374,783	379,724
Fixed asset investments	1	-	-	1
Current assets	54,180	49,793	-	103,973
Current liabilities	(4,745)	-	-	(4,745)
<b>Total net assets as at 31 August 2023</b>	<b>54,377</b>	<b>49,793</b>	<b>374,783</b>	<b>478,953</b>

Prior year comparative analysis of net assets between funds:

	<b>Unrestricted Funds General</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2022</b>
	£	£	£	£
Tangible fixed assets	2,762	-	290,688	293,450
Fixed asset investments	1	-	-	1
Current assets	60,395	23,233	-	83,628
Current liabilities	(3,115)	-	-	(3,115)
<b>Total net assets as at 31 August 2022</b>	<b>60,043</b>	<b>23,233</b>	<b>290,688</b>	<b>373,964</b>

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

18. MOVEMENTS IN FUNDS

	Balance at 1 Sept 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Aug 2023 £
<b>Unrestricted funds</b>					
<i>Unrestricted general funds</i>					
Total	60,043	62,691	(70,652)	2,295	54,377
<i>Restricted funds</i>					
Reach Fund	2,970	-	(2,970)	-	-
Tolvik Consulting	20,113	40,000	(851)	(17,507)	41,754
Dursley Town Council	150	10,000	(150)	(10,000)	-
National Lottery Awards for All	-	9,650	(2,082)	(2,295)	5,273
Stroud District Council - Littlecombe S106	-	64,237	-	(64,237)	-
Summerfield Charitable Trust	-	4,080	(2,314)	-	1,766
GL11 Holding Together	-	50	(50)	-	-
Insp Desi Ltd	-	1,000	-	-	1,000
Total	23,233	129,017	(8,417)	(94,040)	49,793
<i>Expendable endowment funds</i>					
Total	290,688	-	(7,650)	91,745	374,783
<b>Total funds</b>	<b>373,964</b>	<b>191,708</b>	<b>(86,719)</b>	<b>-</b>	<b>478,953</b>

During the year, with the exception of the restricted funds received from the National Lottery for All (which were used to fund running costs associated with "Warm welcome"), all other restricted funds were used for the refurbishment of the building and so transferred to endowment funds.

Prior year comparative movement in funds:

	Balance at 1 Sep 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Aug 2022 £
<b>Unrestricted funds</b>					
<i>Unrestricted general funds</i>					
Total	69,679	64,054	(73,690)	-	60,043
<i>Restricted funds</i>					
Reach Fund	6,100	-	(3,130)	-	2,970
Tolvik Consulting	-	30,000	-	(9,887)	20,113
Dursley Town Council	-	4,500	(4,350)	-	150
Transition Cam & Dursley CIC	776	-	(776)	-	-
Total	6,876	34,500	(8,256)	(9,887)	23,233
<i>Expendable endowment funds</i>					
Total	288,001	-	(7,200)	9,887	290,688
<b>Total funds</b>	<b>364,556</b>	<b>98,554</b>	<b>(89,146)</b>	<b>-</b>	<b>373,964</b>

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

Purpose of Restricted Funds:

	Initial Value Purpose
National Lottery Awards for All	£9,650 Warm Welcome/Soft Play Sessions
Tolvik Consulting	£40,000 Refurbishment and Operating costs post 01-Sep-23
Summerfield Charitable Trust	£4,080 LED Lighting installation
Insp Desi Ltd	£1,000 Dursley After Hours Bands
Dursley Town Council	£10,000 Asbestos Removal
Stroud District Council - Littlecombe S106	£64,237 Building Refurbishment

Breakdown of Restricted Funds balance as at 31 August 2023:	Cash	Other Current Assets	Total
	£	£	£
National Lottery Awards for All	5,273	-	5,273
Tolvik Consulting	41,754	-	41,754
Summerfield Charitable Trust	1,766	-	1,766
Insp Desi Ltd	1,000	-	1,000
	<b>49,793</b>	<b>-</b>	<b>49,793</b>

**19. RELATED PARTY TRANSACTIONS**

During the year The Chantry Centre Trading Company Limited recharged The Chantry Centre total costs of £33,680 (2022: £29,906). This included the Manager's time spent on The Chantry Centre activities (see Note 9 - totaling £29,686 (2022: £27,718)) together with other sundry expenses primarily relating to Building Management.

As at 31 August 2023, The Chantry Centre owed The Chantry Centre Trading Company £5,812 for these services (2022: £nil). As at the same date The Chantry Centre Trading Company owed The Chantry Centre £4,250 as a gift aid donation. The balance shown in Section 15 also includes £280 owed by The Chantry Centre Trading Company relating to sums collected on The Chantry Centre's behalf.

Tolvik Consulting Limited is a company controlled by Mr AP Judge (trustee) and his wife. During the year Tolvik Consulting Limited donated services worth £9,103 (2022: £8,275) and made a cash donation of £40,000 (2022: £40,000).

**THE CHANTRY CENTRE**

England & Wales - Charity number 1137554

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# Accounts

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COMPANY REGISTRATION NUMBER: 06983485  
CHARITY REGISTRATION NUMBER: 1137554

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 AUGUST 2022

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)  
REFERENCE AND ADMINISTRATIVE DETAILS  
YEAR ENDED 31 AUGUST 2022

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<b>Registered charity name</b>	The Chantry Centre
<b>Charity registration number</b>	1137554
<b>Company registration number</b>	06983485
<b>Principal office and Registered Address</b>	34-36 Long Street Dursley Gloucestershire GL11 4JB
<b>Trustees</b>	<p>The trustees, who are also directors for the purposes of company law, who served during the year and up to the date of this report were as follows:</p> <p>Mrs A M Jones Mr A P Judge - Chair Dr A R R Telford Mr B F Walker Mr G A Wheeler - Vice Chair Mr R D Buckle (Appointed 14 March 2022) Ms T M Radclyffe (Appointed 14 March 2022) Ms J C Griffiths (Appointed 31 October 2022)</p>
<b>Secretary</b>	A P Judge
<b>Bankers</b>	Lloyds Bank plc Rowcroft Stroud Gloucestershire GL5 3BG
<b>Independent Examiner</b>	Katherine Parkin FCA Azets Audit Services Epsilon House The Square Gloucester Business Park Gloucester GL3 4AD

# THE CHANTRY CENTRE (A Company Limited by Guarantee)

## REPORT OF THE TRUSTEES

YEAR ENDED 31 AUGUST 2022

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The Trustees present their annual report together with the financial statements for the charitable company for the year ended 31 August 2022.

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with current regulatory requirements, the Memorandum and Articles of Association and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - second edition October 2019 – (Charities SORP (FRS 102)).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### ***Governing document:***

The Chantry Centre is a company limited by guarantee (registered number 06983485) is controlled by its governing document, its Memorandum and Articles of Association dated 6 August 2009 and is registered as a charity with the Charity Commission.

#### ***Organisational Structure:***

To manage certain commercial activities, The Chantry Centre has a wholly owned trading company limited by shares, The Chantry Centre Trading Company Limited (Company Number 07396495). Its principal activity is the operation of the licensed bar facilities.

#### ***Recruitment and Appointment of Trustees:***

Trustees, who are also directors of The Chantry Centre, are appointed from time to time and as and when required from within the community to bring required skills to the charity. Trustees are subject to re-election every three years by rotation.

#### ***Risk Management:***

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **MISSION, OBJECTIVES AND ACTIVITIES**

The principal objective of The Chantry Centre is to *“advance education, health and amateur sport and to provide facilities in the interests of social welfare for recreation and leisure time occupation”* for the inhabitants of Dursley and surrounding parishes.

During the year the Trustees agreed the following vision and mission.

**Chantry Centre Vision: *A vibrant hub at the heart of your community***

**Chantry Centre Mission: *As a safe and welcoming centre for the community, the Chantry Centre supports opportunities that enrich the lives of our diverse neighbourhood and supports people to connect, engage and grow***

To achieve this objective The Chantry Centre makes its existing building and grounds in Long Street, Dursley (comprising of the Lister Hall and supporting facilities and rooms) available for local community groups, private hire and performing arts. The Chantry Centre is engaged in a long term programme to refurbish, repair where necessary and make conversions to these facilities to make them suitable for as wide a range of activities as possible.

# THE CHANTRY CENTRE (A Company Limited by Guarantee)

## REPORT OF THE TRUSTEES

YEAR ENDED 31 AUGUST 2022

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### **PUBLIC BENEFIT**

In planning The Chantry Centre's activities for the period, the Trustees have kept in mind the Charity Commission's guidance on public benefit. The focus of The Chantry Centre's activities during the period, which explains the delivery by the charity of public benefit, is set out below under "Achievements and Performance" and above under "Mission, Objectives and Activities".

### **ACHIEVEMENTS AND PERFORMANCE**

After the extended period of relative inactivity during COVID-19, the year was an extremely busy one for the Chantry Centre. It is therefore pleasing to welcome three new trustees – Richard Buckle, Boo Radclyffe and Jemma Griffiths. It is also with much sadness we note since the year end the passing of our president, Barry Walker, who did so much for the Chantry Centre – not least funding the replacement to the main roof of the Lister Hall just after the charity was formed.

The increase in activity has been primarily due to the full return of pre-pandemic activities, additional room hire as a result of our improved marketing efforts and refurbishment activities following confirmation that the Chantry Centre is now able to start to draw down, subject to approval, the £200,000 of Littlecombe Section 106 funds from Stroud District Council.

With a much improved website (in part funded by the Social Investment Business grant) bookings during the year were strong and those for the forthcoming year have been encouraging. The cost of living challenge means that there is new interest in the Chantry Centre as a venue for affordable weddings – and work continues on developing the service offering.

The last year saw a number of firsts – we hosted the first Dursley Pride, held our first Wedding ceremony and welcomed Baby Sensory for the first time who hold various sessions on a Tuesday morning.

The last year also saw the successful introduction of an alley fee for skittles – as bar takings via the Trading Company were proving to be insufficient to cover the costs of running skittles three nights a week. It was sufficiently successful to allow us to continue to run skittles again in 2022-23.

The volunteer run Garden Café continues to go from strength to strength – so much so that the capacity of the garden room is sometimes stretched to its limits. The Trustees owe a great debt of gratitude to the team of enthusiastic volunteers.

Confirmation of the Section 106 funding has allowed the Chantry Centre to appoint a Project Manager and to engage Adapt Architects based in Wotton to develop more detailed designs. Progress on the design was initially very slow as it became clear that a full survey of the building was needed before design work could start in earnest. This has since been completed.

The focus of the refurbishment continues to be upon

- Reducing operating costs
- Improving accessibility
- Improving the "kerbside" appeal of the Chantry Centre
- Directly supporting the delivery of the Business Plan – including concurrent uses.

An initial programme of work has been developed and signed off by the Trustees in consultation with various users.

The first task will be the installation of solar panels on the roof together with battery storage. These are part of a plan make the Chantry Centre more sustainable – and also to reduce electricity costs – expected to increase by £10,000 in the coming financial year. Whilst they will not meet all the Centre's energy needs they will be a useful start. Work is also planned looking at how the Chantry Centre can reduce power consumption and generally increase energy efficiency.

The next phase of the refurbishment project will be the development of the "Stage Door" to allow accessible, step free access the rear of the building including, significantly the garden rooms. It will

# THE CHANTRY CENTRE (A Company Limited by Guarantee)

## REPORT OF THE TRUSTEES

YEAR ENDED 31 AUGUST 2022

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facilitate concurrent uses of both the Lister Hall and Garden Room which is currently not possible. The Stage Door work is critical, as the removal of asbestos from the Centenary Lounge and the front of the building has been booked for late July/early August 2023. By undertaking the Stage Door works, we can continue to operate the Lister Hall and Garden Room whilst the asbestos removal is ongoing.

The next and arguably most exciting stage of the project will be improving the kerbside appeal of the Chantry Centre through opening the front of the building to views from the road. It is planned to consult the local community about these changes before submitting a planning application in 2023.

### FINANCIAL REVIEW

During the year the Chantry Centre lost £9,636 from its underlying activities.

Room hire income for the year recovered to just below pre-COVID-19 levels – which given that the early part of the year remained subject to some uncertainty around restrictions was a strong performance.

Support from Stroud District Council, by way of various grants to those paying business rates in the district, were much reduced from the previous year as restrictions were lifted. Consistent with almost all other charities and businesses, costs started to rise during the year. Energy costs (and usage) were up, as were water and business rates (the charges for which had been largely suspended during the pandemic).

Staffing costs remain under pressure – particularly as a result of weak bar sales at the Trading Company. When Trading Company bar sales are good, the Trading Company is able to pick up a greater portion of the centre manager's costs (and so the recharge to the charity is lower). In very strong trading years the Trading Company is also able to make a gift aid donation to the charity. This was not possible during 2021-22, noting that some improvement in bar sales was seen towards the end of the year.

Tolvik Consulting Limited provided a donation of £30,000 towards project management costs – essential if the Section 106 money is to be invested wisely. The associated costs incurred during the year have been capitalized or, in the case of the deposit for asbestos removal, treated as a prepayment.

During the year Dursley Town Council continued to provide valuable support to the Chantry Centre for which we are very grateful by way of £4,500 to cover much needed replacement doors and windows.

Whilst the Chantry Centre is currently in a strong position from a cash perspective, in 2022-23 a trading loss is budgeted - in large part due to increased utility costs. This is clearly not sustainable. Contributions from all sources, including Friends scheme, all greatly help but are unlikely on their own to bridge the long term gap. In the short term new sources of income will need to be found – particularly given the way in which costs are increasing.

In the longer term the refurbishment project should make the Chantry Centre more attractive to a wider range of users, so boosting income; whilst careful investment in specific areas should help to reduce running costs.

### RESERVES POLICY

As at the year end the Chantry Centre held free reserves of £57,280 being net assets (£80,513 less Prepayments £3,570 and less Restricted Funds in the form of Cash (£20,627)).

The Trustees have carried out an assessment in accordance with the reserves policy, estimating funds required to cover the following potential future cost risks:

- Designated maintenance costs;
- Designated reserves for running costs in the event of the unexpected inability of the Chantry Centre to generate any income for a period of 6 months;
- Dissolution costs.

It has been estimated that to meet the largest of these potential future liabilities would require £37,840, the increase on the prior year reflecting the effects of inflation and particularly energy costs.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

REPORT OF THE TRUSTEES

YEAR ENDED 31 AUGUST 2022

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**CONTINGENCIES AND SUBSEQUENT EVENTS**

There have been no matters that impact on the accounts or the disclosures therein in the period from the year end 31 August 2022 until the date these accounts were approved by the Trustees.

**STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES**

The Trustees (who are also directors of The Chantry Centre for the purposes of company law) are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of The Chantry Centre and the incoming resources and application of resources, including the net income or expenditure for the year. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable charities SORP;
- Make judgements and estimates which are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that The Chantry Centre will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of The Chantry Centre and which enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of The Chantry Centre and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm to the best of their belief and knowledge there is no information relevant to the independent examination of which the independent examiners are unaware. The Trustees also confirm they have taken all necessary steps to ensure that they themselves are aware of all relevant information and that this information has been communicated to the independent examiners.

Members of The Chantry Centre guarantee to contribute an amount not exceeding £10 to the assets of The Chantry Centre in the event of winding up. The total number of such guarantees as at 31 August 2022 was 7. The Trustees are members of The Chantry Centre but this entitles them only to voting rights. The Trustees have no beneficial interest in The Chantry Centre.

**INDEPENDENT EXAMINER**

Katherine Parkin was appointed as independent examiner for The Chantry Centre during the year and has expressed her willingness to continue in that capacity.

Approved by the Trustees on 12th April 2023 and signed on their behalf by

Adrian Judge - Chair

**THE CHANTRY CENTRE**  
**(A Company Limited by Guarantee)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CHANTRY CENTRE**

**YEAR ENDED 31 AUGUST 2022**

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I report to the Trustees on my examination of the accounts of The Chantry Centre for the year ended 31 August 2022 which are set out on pages 8 to 19.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of The Chantry Centre (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of The Chantry Centre are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of The Chantry Centre's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of The Chantry Centre as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Katherine Parkin FCA

Date: 21 April 2023

Address: Azets Audit Services, Epsilon House, The Square, Gloucester Business Park  
Gloucester GL3 4AD

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds General £	Restricted Funds £	Endowment Funds Expendable £	Total 2022 £	Total 2021 £
<b>Income from:</b>						
Donations and legacies	3	39,450	34,500	-	73,950	91,814
<b>Charitable activities:</b>						
Room Hire	6	24,604	-	-	24,604	9,212
<b>Total Income</b>		<b>64,054</b>	<b>34,500</b>	<b>-</b>	<b>98,554</b>	<b>101,026</b>
<b>Expenditure on:</b>						
<b>Costs of raising funds:</b>						
Fundraising activities and events	7	7,494	880	-	8,374	1,500
<b>Charitable activities:</b>						
Building maintenance and utilities	8	66,196	7,376	7,200	80,772	59,813
<b>Total Expenditure</b>		<b>73,690</b>	<b>8,256</b>	<b>7,200</b>	<b>89,146</b>	<b>61,313</b>
Net Income / (expenditure)		(9,636)	26,244	(7,200)	9,408	39,713
Transfers between funds		-	(9,887)	9,887	-	-
<b>Net Movement in Funds</b>		<b>(9,636)</b>	<b>16,357</b>	<b>2,687</b>	<b>9,408</b>	<b>39,713</b>
<b>Reconciliation of funds:</b>						
Total Funds Brought Forward		69,679	6,876	288,001	364,556	324,843
<b>Total Funds Carried Forward</b>		<b>60,043</b>	<b>23,233</b>	<b>290,688</b>	<b>373,964</b>	<b>364,556</b>

All of The Chantry Centre's activities derive from continuing operations during the above two periods.

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under Companies Act 2006.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

BALANCE SHEET

AS AT 31 AUGUST 2022

Year Ended 31 August 2022

	Note	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible assets	12	293,450	290,916
Investments	13	1	1
		<u>293,451</u>	<u>290,917</u>
<b>Current Assets</b>			
Debtors	14	8,108	3,227
Cash in hand and at Bank		75,520	76,688
		<u>83,628</u>	<u>79,915</u>
<b>Creditors: Amounts falling due within one year</b>	15	3,115	6,276
<b>Net Current Assets</b>		80,513	73,639
<b>Net Assets</b>		<u><b>373,964</b></u>	<u><b>364,556</b></u>
<b>Funds of the Charity</b>			
Endowment funds		290,688	288,001
Restricted income funds		23,233	6,876
Unrestricted income funds		60,043	69,679
<b>Total Funds</b>	18	<u><b>373,964</b></u>	<u><b>364,556</b></u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements on pages 8 to 19 were approved by the Trustees and authorised for issue on 12th April 2023 and are signed on their behalf by:

.....  
Mr A P Judge - Chair

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

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**1. ACCOUNTING POLICIES**

**a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The Chantry Centre meets the definition of public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**b) Going Concern**

The financial statements have been prepared on the assumption that The Chantry Centre is able to continue as a going concern.

**c) Changes to Accounting Estimates**

No material changes to accounting estimates have occurred in the reporting period.

**d) Consolidation**

In the opinion of the Trustees, The Chantry Centre and its subsidiary undertaking (Chantry Centre Trading Company Limited (Company Number 07396495)) comprise a small group. The Chantry Centre has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**e) Incoming resources**

Income including income from room hire, donations, gifts and grants that provide core funding are recognised when the Charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be quantified with reasonable accuracy and is not deferred.

Donations received for the general purposes of The Chantry Centre are included as Unrestricted Funds. Donations for activities restricted by the wishes of the donor are recorded as 'Restricted Funds' where these wishes are legally binding on the Trustees.

Income is included in the Statement of Financial Activities on a receivable basis. The balance of income received for Restricted Funds but not expended during the period is shown in the Balance Sheet.

Where income is received in advance of the provision of services and which is refundable, it is deferred and included in creditors until the criteria for income recognition has been met. Where entitlement to receive income occurs before income is received, the income is accrued.

**f) Government and Other Grants**

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

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received and the amount can be measured reliably.

**g) Donated Services**

Donated services are included in the Statement of Financial Accounts when received at the value of the gift to The Chantry Centre provided the value if the gift can be measured reliably.

**h) Funds accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted Funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the Restricted Funds are set out in the notes to the financial statements.

Endowment Funds are subject to specific conditions by donors that the capital should be maintained by The Chantry Centre until the right to expend it is exercised.

**i) Investment income**

Investment income is included in the Statement of Financial Activities in the year in which it is receivable.

**j) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure incurred but not paid for is accrued and expenditure which is incurred in advance of its benefit is treated as a prepayment.

**k) Statement of Financial Activities**

In preparing the Statement of Financial Activities, the Trustees have attributed, where readily determinable, costs between costs of raising funds and charitable activities.

**l) Cost of raising funds**

These are costs incurred in attracting voluntary income and those incurred in activities that raise funds.

**m) Charitable Activities**

Charitable expenditure comprises those costs incurred by The Chantry Centre in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature that are necessary to support them.

**n) Governance Costs**

Governance costs comprise all costs involving public accountability of The Chantry Centre and its compliance with regulation and good practice.

**o) Taxation**

The Charity is considered to pass the test set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the Charity is potentially exempt for taxation in respect to income or capital gains within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 245 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**p) Tangible Fixed assets**

All fixed assets are initially recorded at cost or market value as at the date of the acquisition or donation received. Assets costing under £100 are not capitalised. Assets are subject to annual impairment reviews.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

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Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Land and buildings:	2% straight line per annum
Fixtures and Equipment:	20% straight line per annum

**q) Fixed Asset Investments**

The investment held in The Chantry Centre's subsidiary undertaking (Chantry Centre Trading Company Limited (Company Number 07396495)) is valued at cost.

**r) Cash and Cash Equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**s) Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by The Chantry Centre. Subsequently, they are measured at the cash or other consideration expected to be received.

**t) Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers.

Creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

**2. PRIOR YEAR COMPARATIVES: STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted Funds General 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £
<b>Income from:</b>				
Donations and legacies	82,214	9,600	-	91,814
<b>Charitable activities:</b>				
Room Hire	9,212	-	-	9,212
<b>Total Income</b>	<b>91,426</b>	<b>9,600</b>	<b>-</b>	<b>101,026</b>
<b>Expenditure on:</b>				
<b>Costs of raising funds:</b>				
Fundraising activities and events	1,500	-	-	1,500
<b>Charitable activities:</b>				
Building maintenance and utilities	49,113	3,500	7,200	59,813
<b>Total Expenditure</b>	<b>50,613</b>	<b>3,500</b>	<b>7,200</b>	<b>61,313</b>
Net Income / (expenditure)	40,813	6,100	(7,200)	39,713
<b>Reconciliation of funds:</b>				
Total Funds Brought Forward	28,866	776	295,201	324,843
<b>Total Funds Carried Forward</b>	<b>69,679</b>	<b>6,876</b>	<b>288,001</b>	<b>364,556</b>

**3. DONATIONS AND LEGACIES**

	Unrestricted Funds General £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations	34,116	30,000	64,116	37,874
Grants, including capital grants:				
Government grants	5,334	4,500	9,834	44,340
Grants from other organisations	-	-	-	9,600
	<b>39,450</b>	<b>34,500</b>	<b>73,950</b>	<b>91,814</b>

**4. GOVERNMENT GRANTS**

The Chantry Centre received the following government grants:

	Total 2022 £	Total 2021 £
Dursley Town Council	4,500	6,000
Stroud District Council	5,334	38,340
	<b>9,834</b>	<b>44,340</b>

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

**5. DONATIONS**

	Unrestricted Funds General £	Restricted Funds £	Total 2022 £	Total 2021 £
Reach Fund - Social Investment Business Grant			-	9,600
Tolvik Consulting Limited (Services)	8,276		8,276	1,500
Miscellaneous Private Donations	15,840		15,840	8,374
Tolvik Consulting Limited	10,000	30,000	40,000	28,000
	<b>34,116</b>	<b>30,000</b>	<b>64,116</b>	<b>47,474</b>

The services donation made by Tolvik Consulting Limited was in the form of specialist staff seconded to The Chantry Centre for specific marketing related activities/projects.

The value of the donated services is calculated on the basis of estimated recorded activity time charged at the basic salary rate (i.e. excluding any associated employment costs). This value has been included to properly reflect the cost of specialist support required to maintain and develop The Chantry Centre's user base. There were no conditions attached to the secondment.

The invaluable contribution in terms of time given by the wide range of volunteers supporting The Chantry Centre are not recorded in these accounts.

**6. INCOME FROM ROOM HIRE**

	Unrestricted Funds General £	Total 2022 £	Total 2021 £
Total	24,604	24,604	9,212
	<b>24,604</b>	<b>24,604</b>	<b>9,212</b>

The increase in income from room hire reflects the relaxation of COVID-19 restrictions.

**7. COSTS OF RAISING FUNDS**

	Unrestricted Funds General £	Restricted Funds £	Total 2022 £	Total 2021 £
Marketing and publicity	7,494	880	8,374	1,500

The cost of raising funds relate to the donation of services (see section 4) together with modest additional expenditure.

**8. TOTAL EXPENDITURE**

All expenditure on Charitable Activities relate to building maintenance and utilities. As a result expenses have not been analysed by activity category/support costs.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

	Unrestricted Funds General £	Restricted Funds £	Endowment Funds Expendable £	Total 2022 £	Total 2021 £
Building maintenance and utilities					
Depreciation	772	-	7,200	7,972	7,524
Refurbishment Costs	-	5,126	-	5,126	-
Rates and water	3,167	-	-	3,167	517
Light, heat and power	13,520	-	-	13,520	4,333
Insurance and licencing	3,846	-	-	3,846	3,216
Repairs and maintenance	5,553	-	-	5,553	4,273
Building management inc staff	32,882	-	-	32,882	23,330
Telephone and postage	739	-	-	739	626
Equipment etc	-	-	-	-	620
Transfer of SDC Grant to Trading Co	-	-	-	-	9,585
Governance costs	5,717	2,250	-	7,967	5,789
<b>Expenditure: Charitable activities</b>	<b>66,196</b>	<b>7,376</b>	<b>7,200</b>	<b>80,772</b>	<b>59,813</b>
Expenditure: Fundraising	7,494	880	-	8,374	1,500
<b>Total Expenditure</b>	<b>73,690</b>	<b>8,256</b>	<b>7,200</b>	<b>89,146</b>	<b>61,313</b>

**9. NET INCOME/EXPENDITURE**

This is stated after charging:

	2022 £	2021 £
Depreciation of fixed assets	7,972	7,524
Independent Examiner's remuneration	1,275	850
Trustees' remuneration	-	-
Trustees' reimbursed expenses	-	-

**10. STAFF COSTS AND NUMBERS**

The Chantry Centre does not directly employ any staff.

The Chantry Centre Trading Company Limited employees a manager, part of whose role relates to building management and maintenance of The Chantry Centre, and whose salary and wages and associated social security costs during the year were recharged. In 2021/22 the cost was £27,718 and classified within Building Management in the analysis of Total Expenditure.

**11. TAXATION**

The Chantry Centre is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

**12. TANGIBLE FIXED ASSETS**

	Unrestricted Funds Fixtures and Equipment £	Endowment Funds Land and buildings £	Total £
<b>Cost</b>			
At 1 September 2021	3,239	360,001	363,240
Additions	619	9,887	10,506
<b>At 31 August 2022</b>	<b>3,858</b>	<b>369,888</b>	<b>373,746</b>
<b>Depreciation</b>			
At 1 September 2021	324	72,000	72,324
Charge for the year	772	7,200	7,972
<b>At 31 August 2022</b>	<b>1,096</b>	<b>79,200</b>	<b>80,296</b>
Net Book Value			
<b>At 31 August 2022</b>	<b>2,762</b>	<b>290,688</b>	<b>293,450</b>
At 31 August 2021	2,915	288,001	290,916

**13. INVESTMENTS**

	2021 £	2020 £
Shares in group companies and participating interests	1	1

**Details of undertakings**

Details of the investments in which The Chantry Centre holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of Incorporation	Holding	Proportion of voting rights and shares held	Principal Activity
The Chantry Centre Trading Company Ltd	England	£1 Ordinary	100%	Operates the licensed bar at Chantry Centre

As at 31 August 2022 The Chantry Centre Trading Company Ltd had net assets of £3,954.

For the year ended 31 August 2022 The Chantry Centre Trading Company Ltd generated a retained profit of £771 (2021: £780) from total revenue of £45,178 (2021: £21,752).

**14. DEBTORS**

	2022 £	2021 £
Trade debtors	1,659	2,331
Due from The Chantry Centre Trading Company Ltd	180	-
Prepayments	3,570	896
VAT Recoverable	2,699	-
	<b>8,108</b>	<b>3,227</b>

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

**15. CREDITORS: Amounts falling due within 1 year**

	2022	2021
	£	£
Trade creditors	-	-
Accruals	2,515	5,903
Deferred Income (see Note 16)	600	-
VAT Payable	-	373
	<b>3,115</b>	<b>6,276</b>

**16. DEFERRED INCOME**

Deferred income relates to deposits for advanced room hire.

	2022	2021
	£	£
At 1 September	-	41
Amounts deferred during year	600	-
Amounts released during year	-	(41)
At 31 August	<b>600</b>	<b>0</b>

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds General £	Restricted Funds £	Endowment Funds Expendable £	Total 2022 £
Tangible fixed assets	2,762	-	290,688	293,450
Fixed asset investments	1	-	-	1
Current assets	60,395	23,233	-	83,628
Current liabilities	(3,115)	-	-	(3,115)
<b>Total net assets as at 31 August 2022</b>	<b>60,043</b>	<b>23,233</b>	<b>290,688</b>	<b>373,964</b>

Prior year comparative analysis of net assets between funds:

	Unrestricted Funds General £	Restricted Funds £	Endowment Funds Expendable £	Total 2021 £
Tangible fixed assets	2,915	-	288,001	290,916
Fixed asset investments	-	-	1	1
Current assets	73,064	6,876	-	79,940
Current liabilities	(6,301)	-	-	(6,301)
<b>Total net assets as at 31 August 2021</b>	<b>69,678</b>	<b>6,876</b>	<b>288,002</b>	<b>364,556</b>

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

18. MOVEMENTS IN FUNDS

	Balance at 1 Sep 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 Aug 2022 £
<b>Unrestricted funds</b>					
<i>Unrestricted general funds</i>					
Total	69,679	64,054	(73,690)		60,043
<i>Restricted funds</i>					
Reach Fund	6,100	-	(3,130)		2,970
Tolvik Consulting	-	30,000	-	(9,887)	20,113
Dursley Town Council	-	4,500	(4,350)		150
Transition Cam & Dursley CIC	776	-	(776)		-
Total	6,876	34,500	(8,256)	(9,887)	23,233
<i>Expendable endowment funds</i>					
Total	288,001	-	(7,200)	9,887	290,688
<b>Total funds</b>	<b>364,556</b>	<b>98,554</b>	<b>(89,146)</b>	<b>-</b>	<b>373,964</b>

Prior year comparative movement in funds:

	Balance at 1 Sep 2020 £	Incoming Resources £	Outgoing Resources £	Balance at 31 Aug 2021 £
<b>Unrestricted funds</b>				
<i>Unrestricted general funds</i>				
Total	28,866	91,426	(50,613)	69,679
<i>Restricted funds</i>				
Reach Fund	-	9,600	(3,500)	6,100
Transition Cam & Dursley CIC	776	-	-	776
Total	776	9,600	(3,500)	6,876
<i>Expendable endowment funds</i>				
Total	295,201	-	(7,200)	288,001
<b>Total funds</b>	<b>324,843</b>	<b>101,026</b>	<b>(61,313)</b>	<b>364,556</b>

Purpose of Restricted Funds:

Transition Cam and Dursley CIC	Maintenance of the Chantry Garden
Reach Fund	Development of a business plan and associated marketing including updating of website
Tolvik Consulting	Refurbishment including funding project management costs
Dursley Town Council	Refurbishment of windows and doors

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

Breakdown of Restricted Funds balance as at 31 August 2022:	Cash	Other Current Assets	Total
	£	£	£
Transition Cam & Dursley CIC	-	-	-
Reach Fund	2,970	-	2,970
Tolvik Consulting	17,507	2,606	20,113
Dursley Town Council	150	-	150
	<b>20,627</b>	<b>2,606</b>	<b>23,233</b>

**19. RELATED PARTY TRANSACTIONS**

During the year The Chantry Centre Trading Company Limited recharged The Chantry Centre total costs of £29,906 (2021: £24,393). This included the Manager's time spent on The Chantry Centre activities (see Note 9 - totaling £27,718 (2021: £19,796)) together with other sundry expenses primarily relating to Building Management.

As at 31 August 2022, The Chantry Centre owed The Chantry Centre Trading Company £nil for these services (2021: £nil).

Tolvik Consulting Limited is a company controlled by Mr AP Judge (trustee) and his wife. During the year Tolvik Consulting Limited donated services worth £8,275 (2021: £1,500) and made a cash donation of £40,000 (2021: £28,000).

**THE CHANTRY CENTRE**

England & Wales - Charity number 1137554

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# Accounts

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COMPANY REGISTRATION NUMBER: 06983485  
CHARITY REGISTRATION NUMBER: 1137554

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 AUGUST 2021

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)  
REFERENCE AND ADMINISTRATIVE DETAILS  
YEAR ENDED 31 AUGUST 2021

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<b>Registered charity name</b>	The Chantry Centre
<b>Charity registration number</b>	1137554
<b>Company registration number</b>	06983485
<b>Principal office and Registered Address</b>	34-36 Long Street Dursley Gloucestershire GL11 4JB
<b>Trustees</b>	The trustees, who are also directors for the purposes of company law, who served the during the year and up to the date of this report were as follows:  Mrs A M Jones Mr A P Judge - Chair Dr A R R Telford Mr B F Walker Mr G A Wheeler - Vice Chair
<b>Secretary</b>	A P Judge
<b>Bankers</b>	Lloyds Bank plc Rowcroft Stroud Gloucestershire GL5 3BG
<b>Independent Examiner</b>	I.G. Lansdown BSc ACA Azets Prospect House 5 May Lane Dursley Gloucestershire GL11 4JH

# THE CHANTRY CENTRE (A Company Limited by Guarantee)

## REPORT OF THE TRUSTEES

YEAR ENDED 31 AUGUST 2021

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The Trustees present their annual report together with the financial statements for the charitable company for the year ended 31 August 2021.

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with current regulatory requirements, the Memorandum and Articles of Association and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - second edition October 2019 – (Charities SORP (FRS 102)).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### ***Governing document:***

The Chantry Centre is a company limited by guarantee (registered number 06983485) is controlled by its governing document, its Memorandum and Articles of Association dated 6 August 2009 and is registered as a charity with the Charity Commission.

#### ***Organisational Structure:***

To manage certain commercial activities, The Chantry Centre has a wholly owned trading company limited by shares, The Chantry Centre Trading Company Limited (Company Number 07396495). Its principal activity is the operation of the licensed bar facilities.

#### ***Risk Management:***

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **MISSION, OBJECTIVES AND ACTIVITIES**

The principal objective of The Chantry Centre is to *“advance education, health and amateur sport and to provide facilities in the interests of social welfare for recreation and leisure time occupation”* for the inhabitants of Dursley and surrounding parishes.

To achieve this objective The Chantry Centre makes its existing building and grounds in Long Street, Dursley (comprising of the Lister Hall and supporting facilities and rooms) available for local community groups and performing arts. The Chantry Centre is engaged in a long term programme to refurbish, repair where necessary and make conversions to these facilities to make them suitable for as wide a range of activities as possible.

### **PUBLIC BENEFIT**

In planning The Chantry Centre's activities for the period, the Trustees have kept in mind the Charity Commission's guidance on public benefit. The focus of The Chantry Centre's activities during the period, which explains the delivery by the charity of public benefit, is set out below under “Achievements and Performance” and above under “Mission, Objectives and Activities”.

### **ACHIEVEMENTS AND PERFORMANCE**

As Government coronavirus restrictions were eased, the Chantry Centre cautiously re-opened in July and August 2020, only to subsequently close and in practice the Chantry Centre did not fully operate at any point during the financial year.

Over the financial period the Chantry Centre was to weather the storm thanks to the furlough scheme for its trading subsidiary (and in particular the ability to “part time” furlough staff) and various coronavirus grants from Stroud District Council.

# THE CHANTRY CENTRE (A Company Limited by Guarantee)

## REPORT OF THE TRUSTEES

YEAR ENDED 31 AUGUST 2021

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As a result for much of the year the Chantry Centre was, with the exception of hosting the Dursley distribution hub for the Stroud Foodbank, unable to fulfil its wider charitable objects. The quieter periods did allow for some further maintenance and refurbishment work.

One of the key developments during the year was the creation and management of the Garden Café, solely through the hard work and dedication of volunteers. It has already become an integral part of the Chantry Centre and has started to attract new users and become a valuable source of additional funds.

The volunteer led Garden group also contributed greatly during the year and the Flower and Produce Show in particular was a real success this year.

During the year the Trustees identified that the Charity's business plan needed to be updated to reflect changing demand patterns, in part as a result of the pandemic. Some external funding was secured to assist the development of new plans including new vision and mission statements to better reflect the purpose of the Chantry Centre.

**Vision** – *To be a vibrant hub at the heart of your community.*

**Mission** – *A safe and welcoming centre for the community, supporting opportunities which enrich the lives of our diverse neighbourhood and supporting people to connect, engage and grow.*

The updating of the Business Plan has proved to be very timely as, after many years of waiting, the £200,000 of Section 106 funding from Stroud District Council relating to the Littlecombe development were confirmed as being available post year end.

The Business Plan will be critical to securing additional finance for the refurbishment of the Chantry Centre – where the preliminary estimate is a requirement for a total of at least £500,000.

The refurbishment plans are based on developments which:

- Reduce operating costs;
- Improve accessibility;
- Make the Chantry Centre more welcoming;
- Increase the range of potential hire income including ability for concurrent use.

The Trustees are looking to expand the number of Trustees and in the coming year plan to put in place new organisational arrangements to ensure the successful delivery of the refurbishment project.

### FINANCIAL REVIEW

Not surprisingly, during the year room hire revenue fell a further 30% on the previous year reflecting the effects of the pandemic.

Grant funding of £38,340 was received from Stroud District Council and £6,000 from Dursley Town Council to help support the Chantry Centre through the period. In recognition of the exceptional nature of the circumstances, the Trustees decided to transfer 25% of the Stroud District Council funding to the trading subsidiary to ensure its ongoing solvency. The Chantry Centre was also supported through this period by various private donations, including through its Friends scheme.

From a cost perspective, reduced activity meant that savings were achieved during the year with respect to light, heat and power and building management costs. The Chantry Centre also continued to benefit from business and water rates holidays.

The net effect is that total income exceeded expenditure during the year by £36,798. With more than £75,000 in the bank at the end of the financial year the Trustees are confident of the ability of the Chantry Centre to remain financially viable for the foreseeable future.

**THE CHANTRY CENTRE**  
**(A Company Limited by Guarantee)**

**REPORT OF THE TRUSTEES**

**YEAR ENDED 31 AUGUST 2021**

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**RESERVES POLICY**

As at the year end the Chantry Centre held reserves of £66,763.

The Trustees have carried out an assessment of risks and developed a reserves policy, designating funds required to cover the following potential future cost risks:

- Designated maintenance costs;
- Designated reserves for running costs in the event of the unexpected inability of the Chantry Centre to generate any income for a period of 6 months;
- Dissolution costs.

It has been estimated that to meet the largest of these potential future liabilities would require £29,850.

**CONTINGENCIES AND SUBSEQUENT EVENTS**

There have been no matters that impact on the accounts or the disclosures therein in the period from the year end 31 August 2021 until the date these accounts were approved by the Trustees.

**STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES**

The Trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of The Chantry Centre and the incoming resources and application of resources, including the net income or expenditure for the year. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable charities SORP;
- Make judgements and estimates which are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that The Chantry Centre will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of The Chantry Centre and which enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of The Chantry Centre and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm to the best of their belief and knowledge there is no information relevant to the independent examination of which the independent examiners are unaware. The Trustees also confirm they have taken all necessary steps to ensure that they themselves are aware of all relevant information and that this information has been communicated to the independent examiners.

Members of The Chantry Centre guarantee to contribute an amount not exceeding £10 to the assets of The Chantry Centre in the event of winding up. The total number of such guarantees as at 31 August 2021 was 5. The Trustees are members of The Chantry Centre but this entitles them only to voting rights. The Trustees have no beneficial interest in The Chantry Centre.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)  
REPORT OF THE TRUSTEES  
YEAR ENDED 31 AUGUST 2021

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**INDEPENDENT EXAMINER**

I.G. Lansdown was appointed as independent examiner for The Chantry Centre during the year and has expressed his willingness to continue in that capacity.

Approved by the Trustees on 11 April 2022 and signed on their behalf by



Adrian Judge - Chair

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CHANTRY  
CENTRE

YEAR ENDED 31 AUGUST 2021

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I report to the Trustees on my examination of the accounts of The Chantry Centre for the year ended 31 August 2021 which are set out on pages 8 to 16.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of The Chantry Centre (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of The Chantry Centre are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of The Chantry Centre's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of The Chantry Centre as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Ian Lansdown*

13 April 2022

Name: I.G. Lansdown BSc ACA

Address: Azets, Prospect House, 5 May Lane, Dursley, Gloucestershire, GL11 4JH

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND  
EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds General £	Restricted Funds £	Endowment Funds Expendable £	Total 2021 £	Total 2020 £
<b>Income from:</b>						
Donations and legacies	2	82,214	9,600	-	91,814	109,369
Other trading activities	5	9,212	-	-	9,212	13,210
<b>Total Income</b>		<b>91,426</b>	<b>9,600</b>	<b>-</b>	<b>101,026</b>	<b>122,579</b>
<b>Expenditure on:</b>						
<b>Costs of raising funds:</b>						
Fundraising activities and events	6	1,500	-	-	1,500	3,000
<b>Charitable activities:</b>						
Building maintenance and utilities	7	49,113	3,500	7,200	59,813	122,144
<b>Total Expenditure</b>		<b>50,613</b>	<b>3,500</b>	<b>7,200</b>	<b>61,313</b>	<b>125,144</b>
Net Income / (expenditure)		40,813	6,100	(7,200)	39,713	(2,565)
<b>Reconciliation of funds:</b>						
Total Funds Brought Forward		28,866	776	295,201	324,843	327,408
<b>Total Funds Carried Forward</b>		<b>69,679</b>	<b>6,876</b>	<b>288,001</b>	<b>364,556</b>	<b>324,843</b>

All of The Chantry Centre's activities derive from continuing operations during the above two periods.

A Statement of Total Recognised Gains and Losses is not required as all gains and losses are included in the Statement of Financial Activities.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

BALANCE SHEET

AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
<b>Fixed Assets</b>			
Tangible assets	11	290,916	295,201
Investments	12	1	1
		<u>290,917</u>	<u>295,202</u>
<b>Current Assets</b>			
Debtors	13	3,252	1,206
Cash in hand and at Bank		76,688	29,596
		<u>79,940</u>	<u>30,802</u>
<b>Creditors: Amounts falling due within one year</b>	14	6,301	1,161
<b>Net Current Assets</b>		73,639	29,641
<b>Net Assets</b>		<u><b>364,556</b></u>	<u><b>324,843</b></u>
<b>Funds of the Charity</b>			
Endowment funds		288,001	295,201
Restricted income funds		6,876	776
Unrestricted income funds		69,679	28,866
<b>Total Funds</b>	16	<u><b>364,556</b></u>	<u><b>324,843</b></u>


The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements on pages 8 to 16 were approved by the Trustees and authorised for issue on 11 April 2022 and are signed on their behalf by:

  
.....  
Mr A P Judge - Chair

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

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**1. ACCOUNTING POLICIES**

**a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The Chantry Centre meets the definition of public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**b) Going Concern**

The financial statements have been prepared on the assumption that The Chantry Centre is able to continue as a going concern.

**c) Changes to Accounting Estimates**

No material changes to accounting estimates have occurred in the reporting period.

**d) Consolidation**

In the opinion of the Trustees, The Chantry Centre and its subsidiary undertaking (Chantry Centre Trading Company Limited (Company Number 07396495)) comprise a small group. The Chantry Centre has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**e) Incoming resources**

Income including income from room hire, donations, gifts and grants that provide core funding are recognised when the Charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be quantified with reasonable accuracy and is not deferred.

Donations received for the general purposes of The Chantry Centre are included as Unrestricted Funds. Donations for activities restricted by the wishes of the donor are recorded as 'Restricted Funds' where these wishes are legally binding on the Trustees.

Income is included in the Statement of Financial Activities on a receivable basis. The balance of income received for Restricted Funds but not expended during the period is shown in the Balance Sheet.

Where income is received in advance of the provision of services and which is refundable, it is deferred and included in creditors until the criteria for income recognition has been met. Where entitlement to receive income occurs before income is received, the income is accrued.

**f) Donated Services**

Donated services are included in the Statement of Financial Accounts when received at the value of the gift to The Chantry Centre provided the value if the gift can be measured reliably.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

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**g) Investment income**

Investment income is included in the Statement of Financial Activities in the year in which it is receivable.

**h) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure incurred but not paid for is accrued and expenditure which is incurred in advance of its benefit is treated as a prepayment.

**i) Statement of Financial Activities**

In preparing the Statement of Financial Activities, the Trustees have attributed, where readily determinable, costs between costs of raising funds and charitable activities.

**j) Cost of raising funds**

These are costs incurred in attracting voluntary income and those incurred in activities that raise funds.

**k) Charitable Activities**

Charitable expenditure comprises those costs incurred by The Chantry Centre in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature that are necessary to support them.

**l) Governance Costs**

Governance costs comprise all costs involving public accountability of The Chantry Centre and its compliance with regulation and good practice.

**m) Taxation**

The Charity is considered to pass the test set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly the Charity is potentially exempt for taxation in respect to income or capital gains within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 245 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**n) Tangible Fixed assets**

All fixed assets are initially recorded at cost or market value as at the date of the acquisition or donation received. Assets costing under £100 are not capitalised. Assets are subject to annual impairment reviews.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Land and buildings: 2% straight line per annum

Fixtures and Equipment: 20% straight line per annum

**o) Fixed Asset Investments**

The investment held in The Chantry Centre's subsidiary undertaking (Chantry Centre Trading Company Limited (Company Number 07396495)) is valued at cost.

**p) Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by The Chantry Centre. Subsequently, they are measured at the cash or other consideration expected to be received

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

2. DONATIONS AND LEGACIES

	Unrestricted Funds General £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations	37,874	-	37,874	54,369
Grants, including capital grants:				
Government grants	44,340	-	44,340	20,000
Grants from other organisations	-	9,600	9,600	35,000
	<b>82,214</b>	<b>9,600</b>	<b>91,814</b>	<b>109,369</b>

3. GOVERNMENT GRANTS

	Total 2021 £	Total 2020 £
Dursley Town Council	6,000	-
Stroud District Council	38,340	20,000
	<b>44,340</b>	<b>20,000</b>

4. DONATIONS

	Unrestricted Funds General £	Restricted Funds £	Total 2021 £	Total 2020 £
Reach Fund - Social Investment Business Grant	-	9,600	9,600	-
Tolvik Consulting Limited (Services)	1,500	-	1,500	3,000
Miscellaneous Private Donations	8,374	-	8,374	3,369
Tolvik Consulting Limited	28,000	-	28,000	48,000
Barnwood Trust	-	-	-	20,000
Garfield Weston Foundation	-	-	-	15,000
	<b>37,874</b>	<b>9,600</b>	<b>47,474</b>	<b>89,369</b>

The services donation made by Tolvik Consulting Limited was in the form of specialist staff seconded to The Chantry Centre for specific marketing related activities/projects.

The value of the donated services is calculated on the basis of estimated recorded activity time charged at the basic salary rate (i.e. excluding any associated employment costs). This value has been included to properly reflect the cost of specialist support required to maintain and develop The Chantry Centre's user base. There were no conditions attached to the secondment.

The invaluable contribution in terms of time given by the wide range of volunteers supporting The Chantry Centre are not recorded in these accounts but it is intended that monitoring of these hours will commence in the future.

5. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds General £	Total 2021 £	Total 2020 £
Room hire etc	9,212	9,212	13,210
	<b>9,212</b>	<b>9,212</b>	<b>13,210</b>

The reduced income from room hire reflects the impact of closure of The Chantry Centre during the COVID-19 lockdown.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

**6. COSTS OF RAISING FUNDS**

	Unrestricted Funds General £	Restricted Funds £	Total 2021 £	Total 2020 £
Marketing and publicity	1,500	-	1,500	3,000

**7. TOTAL EXPENDITURE**

All expenditure on Charitable Activities relate to the building maintenance and utilities. As a result expenses have not been analysed by activity category/support costs.

	Unrestricted Funds General £	Restricted Funds £	Endowment Funds Expendable £	Total 2021 £	Total 2020 £
Building maintenance and utilities					
Depreciation of freehold property	324	-	7,200	7,524	7,200
Rates and water	517	-	-	517	2,222
Light, heat and power	4,333	-	-	4,333	12,018
Insurance and licencing	3,216	-	-	3,216	3,168
Repairs and maintenance	4,273	-	-	4,273	65,598
Building management inc staff	23,330	-	-	23,330	28,924
Telephone and postage	626	-	-	626	842
Equipment etc	620	-	-	620	-
Transfer of SDC Grant to Trading Co	9,585	-	-	9,585	-
Governance costs	2,289	3,500	-	5,789	2,172
<b>Expenditure: Charitable activities</b>	<b>49,113</b>	<b>3,500</b>	<b>7,200</b>	<b>59,813</b>	<b>122,144</b>
Expenditure: Fundraising	1,500	-	-	1,500	3,000
<b>Total Expenditure</b>	<b>50,613</b>	<b>3,500</b>	<b>7,200</b>	<b>61,313</b>	<b>125,144</b>

**8. NET INCOME/EXPENDITURE**

This is stated after charging:

	2021 £	2020 £
Depreciation of fixed assets	7,524	7,200
Independent Examiner's remuneration	850	850
Trustees' remuneration	-	-
Trustees' reimbursed expenses	-	-

**9. STAFF COSTS AND NUMBERS**

The Chantry Centre does not directly employ any staff.

The Chantry Centre Trading Company Limited employees a manager, part of whose role relates to building management and maintenance of The Chantry Centre, and whose salary and wages and associated social security costs during the year were recharged. In 2020/21 the cost was £19,796 and classified within Building Management in the analysis of Total Expenditure.

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

**10. TAXATION**

The Chantry Centre is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**11. TANGIBLE FIXED ASSETS**

	Unrestricted Funds Fixtures and Equipment £	Endowment Funds Land and buildings £	Total £
<b>Cost</b>			
At 1 September 2020	-	360,001	360,001
Additions	3,239	-	3,239
<b>At 31 August 2021</b>	<b>3,239</b>	<b>360,001</b>	<b>363,240</b>
<b>Depreciation</b>			
At 1 September 2020	-	64,800	64,800
Charge for the year	324	7,200	7,524
<b>At 31 August 2021</b>	<b>324</b>	<b>72,000</b>	<b>72,324</b>
<b>Net Book Value</b>			
<b>At 31 August 2021</b>	<b>2,915</b>	<b>288,001</b>	<b>290,916</b>
At 31 August 2020	-	295,201	295,201

**12. INVESTMENTS**

	2021 £	2020 £
Shares in group companies and participating interests	1	1

**Details of undertakings**

Details of the investments in which The Chantry Centre holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of Incorporation	Holding	Proportion of voting rights and shares held	Principal Activity
The Chantry Centre Trading Company Ltd	England	£1 Ordinary	100%	Operates the licensed bar at Chantry Centre

**13. DEBTORS**

	2021 £	2020 £
Trade debtors	2,331	115
Prepayments	896	896
VAT recoverable	25	195
	<b>3,252</b>	<b>1,206</b>

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2021

**14. CREDITORS: Amounts falling due within 1 year**

	2021	2020
	£	£
Trade creditors	-	256
Due to The Chantry Centre Trading Company Ltd	-	-
Accruals	5,863	851
Deferred Income (see Note 15)	41	41
VAT Payable	397	13
	<b>6,301</b>	<b>1,161</b>

**15. DEFERRED INCOME**

Deferred income relates to deposits for advanced room hire.

	2021	2020
	£	£
At 1 September	41	53
Amounts deferred during year	-	41
Amounts released during year	-	(53)
At 31 August	<b>41</b>	<b>41</b>

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds General	Restricted Funds	Endowment Funds Expendable	Total 2021
	£	£	£	£
Tangible fixed assets	2,915	-	288,001	290,916
Fixed asset investments	-	-	1	1
Current assets	73,064	6,876	-	79,940
Current liabilities	(6,301)	-	-	(6,301)
<b>Total net assets as at 31 August 2021</b>	<b>69,678</b>	<b>6,876</b>	<b>288,002</b>	<b>364,556</b>

Purpose of Restricted Funds:

	Balance as at 31-Aug-21	Balance as at 31-Aug-20	Purpose
Transition Cam & Dursley CIC	776	776	Garden
Reach Fund - Social Investment Business Grant	6,100	-	Development
	<b>6,876</b>	<b>776</b>	

THE CHANTRY CENTRE  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

**17. MOVEMENTS IN FUNDS**

	Balance at 1 Sep 2020 £	Incoming Resources £	Outgoing Resources £	Balance at 31 Aug 2021 £
<b>Unrestricted funds</b>				
<i><b>Unrestricted general funds</b></i>				
General funds	28,866	91,426	(50,613)	69,679
<i><b>Restricted funds</b></i>				
Grant Funding	776	9,600	(3,500)	6,876
<i><b>Expendable endowment funds</b></i>				
Endowment funds	295,201	-	(7,200)	288,001
<b>Total funds</b>	<b>324,843</b>	<b>101,026</b>	<b>(61,313)</b>	<b>364,556</b>

**18. RELATED PARTY TRANSACTIONS**

During the year The Chantry Centre Trading Company Limited recharged The Chantry Centre total costs of £24,393. This included the Manager's time spent on The Chantry Centre activities (see Note 9 - totaling £19,796) together with other sundry expenses primarily relating to Building Management.

To help ensure its ongoing viability during the periods it was unable to trade, The Chantry Centre also transferred 25% of the total of the various coronavirus related Stroud District Council grants (£9,585) to The Chantry Centre Trading Company.

As at 31 August 2021, The Chantry Centre owed The Chantry Centre Trading Company £nil for these services (2020: £nil).

Tolvik Consulting Limited is a company controlled by Mr AP Judge (trustee) and his wife. During the year Tolvik Consulting Limited donated services worth £1,500 and made a cash donation of £28,000.

During the year Mr B F Walker, trustee, made a donation of £5,000.